

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/11/2024

General Information

Name: Mr Joseph Patrick Farrell Jr

PID 243257

AGENCY INFORMATION

Organization	Suborganization	Title
Gulf County	Elected Constitutional Officer	Commissioner, District 3

CANDIDATE FOR

Position	Agency Name	Position sought or held
County Commission	Gulf County Commissioner District 3	Gulf County Commissioner District 3

Net Worth

My Net Worth as of December 31, 2023 was \$ 1,147,750.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 25,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
403 Reid Ave Port St Joe Fl 32456	\$ 450,000.00
Cristins Curve Rd Port St Joe Fl 32456	\$ 3,750.00
293 &295 Squirrel Ave Howard Creek Fl 32456	\$ 40,000.00
351 Sea Shore Drive Port St Joe Fl 32456	\$ 250,000.00
236 Balboa Street port St Joe Fl 32456	\$ 775,000.00
Americas Fund	\$ 20,000.00
Investo Fund	\$ 15,000.00
Emerald Coast Credit Union	\$ 50,000.00
Centennial Bank	\$ 5,000.00
123 Trade Circle West Port St Joe Fl 32456	\$ 100,000.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
Mr Cooper Mortgage	8950 Cypress Waters Blvd. Dallas, Tx 75019	\$ 240,000.00
SBA Loan	PO Box 3918 Portland Or 97208	\$ 235,000.00
SBA loan	PO Box 3918 Portland Or 97208	\$ 25,000.00
Emerald Coast Credit Union	502 Woodward Ave Port St Joe	\$ 75,000.00
John Deere	PO Box 650215 Dallas Tx 75265	\$ 6,000.00

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
SBA Loan	PO Box 3918 Portland Or 97208	\$ 25,000.00

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
ESAD Enterprises	509 4th Street Port St Joe Fl 32456	\$ 7,800.00
Gulf County Commissioner	1000 Cecil G. Costin Blvd Port St JOe Fl 32456	\$ 30,000.00
Gulf Coast Property Services LLC	409 Garrison Ave Port St Joe Fl 32456	\$ 100,000.00
Gulf County Commissioner	1000 Cecil G. Costin Blvd Port St JOe Fl 32456	\$ 30,000.00
Rent	293 & 295 Squirrel Howard Creek Fl 32456	\$ 3,600.00
98 Reality Group	101 S 33rd Street Mexico Beach Fl32456	\$ 5,000.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
Indian Pass Oyster Company	Oyster Farm	236 Balboa St Port St Joe Fl	Oyster Farm

Interests in Specified Businesses**Business Entity # 1**

Name of Business Entity	Esad Enterprises
Address of Business Entity	504 4th Street Port St Joe FL 32456
Principal Business Activity	Sewer System
Position Held with Entity	VP
I own more than a 5% Interest in the Business	Yes
Nature of my Ownership Interest	25%

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

- ☐ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Joseph Patrick Farrell Jr

Digitally signed: 06/11/2024

Filed with COE: 06/11/2024