

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/05/2024

General Information

Name: Mr Ralph Lee Hammond

PID 213112

AGENCY INFORMATION

Organization	Suborganization	Title
Springfield	City Commission	Mayor

Net Worth

My Net Worth as of December 31, 2023 was \$ 1,826,894.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 600,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
922 Bob Little Road, Panama City, Fl.	\$ 325,000.00
Hancock Whitney Bank (CDs)	\$ 550,670.00
Panhandle Credit Union (CDs)	\$ 68,708.00
Peoples South Bank (CD)	\$ 105,639.00
Trust Mark Bank (CD)	\$ 100,000.00
Woodman of the World Insurance (Life)	\$ 180,000.00
Woodman of the World IRA	\$ 45,000.00
Woodman of the World Annuity	\$ 99,646.00
Florida Retirement System	\$ 46,214.25

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☒ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
See Attached			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

- ☒ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Ralph Lee Hammond

Digitally signed: 06/05/2024

Filed with COE: 06/05/2024

For the year Jan. 1–Dec. 31, 2023, or other tax year beginning _____, ending _____, See separate instructions.

Your first name and middle initial Ralph L Hammond Last name _____ Your social security number _____

If joint return, spouse's first name and middle initial Virgie E Hammond Last name _____ Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. Apt. no. _____ Presidential Election Campaign

922 Bob Little Road Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.

City, town, or post office. If you have a foreign address, also complete spaces below. State ZIP code _____

Panama City, FL 32404

Foreign country name _____ Foreign province/state/country _____ Foreign postal code _____

☐ You ☐ Spouse

Filing Status ☐ Single ☒ Married filing jointly (even if only one had income) ☐ Married filing separately (MFS) ☐ Head of household (HOH) ☐ Qualifying surviving spouse (QSS)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

Digital Assets At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent ☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness **You:** ☒ Were born before January 2, 1959 ☐ Are blind **Spouse:** ☒ Was born before January 2, 1959 ☐ Is blind

Dependents (see instructions):	(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instr.):	
					Child tax credit	Credit for other dependents
If more than four dependents, see instructions and check here ☐					☐	☐
					☐	☐
					☐	☐

Income		1a Total amount from Form(s) W-2, box 1 (see instructions).		1a	17,568.
b Household employee wages not reported on Form(s) W-2.		1b			
c Tip income not reported on line 1a (see instructions).		1c			
d Medicaid waiver payments not reported on Form(s) W-2 (see instructions).		1d			
e Taxable dependent care benefits from Form 2441, line 26.		1e			
f Employer-provided adoption benefits from Form 8839, line 29.		1f			
g Wages from Form 8919, line 6.		1g			
h Other earned income (see instructions).		1h			
i Nontaxable combat pay election (see instructions).		1i			
z Add lines 1a through 1h.		1z			17,568.
Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions.	2a Tax-exempt interest	2a	b Taxable interest	2b	27,007.
	3a Qualified dividends	3a	b Ordinary dividends	3b	
	4a IRA distributions	4a	b Taxable amount	4b	
	5a Pensions and annuities	5a	b Taxable amount	5b	35,495.
	6a Social security benefits	6a	b Taxable amount	6b	33,984.
	c If you elect to use the lump-sum election method, check here (see instructions).				

	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here..... ☐	7	
	8	Additional income from Schedule 1, line 10.....	8	
	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income	9	114,054.
	10	Adjustments to income from Schedule 1, line 26.....	10	
Standard Deduction See Standard Deduction Chart on the last page of this form.	11	Subtract line 10 from line 9. This is your adjusted gross income	11	114,054.
	12	Standard deduction or itemized deductions (from Schedule A).....	12	30,700.
	13	Qualified business income deduction from Form 8995 or Form 8995-A.....	13	
	14	Add lines 12 and 13.....	14	30,700.
	15	Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income	15	83,354.
Tax and Credits	16	Tax (see instructions). Check if any from: 1 ☐ Form(s) 8814 2 ☐ Form(s) 4972 3 ☐ _____	16	9,565.
	17	Amount from Schedule 2, line 3.....	17	
	18	Add lines 16 and 17.....	18	9,565.
	19	Child tax credit or credit for other dependents from Schedule 8812.....	19	
	20	Amount from Schedule 3, line 8.....	20	
	21	Add lines 19 and 20.....	21	0.
	22	Subtract line 21 from line 18. If zero or less, enter -0-.....	22	9,565.
	23	Other taxes, including self-employment tax, from Schedule 2, line 21.....	23	
	24	Add lines 22 and 23. This is your total tax	24	9,565.
	Payments	25	Federal income tax withheld from:	
a		Form(s) W-2.....	25a	1,858.
b		Form(s) 1099.....	25b	3,334.
c		Other forms (see instructions).....	25c	
d		Add lines 25a through 25c.....	25d	5,192.
If you have a qualifying child, attach Sch. EIC.	26	2023 estimated tax payments and amount applied from 2022 return.....	26	
	27	Earned income credit (EIC).....	27	
	28	Additional child tax credit from Schedule 8812.....	28	
	29	American opportunity credit from Form 8863, line 8.....	29	
	30	Reserved for future use.....	30	
	31	Amount from Schedule 3, line 15.....	31	
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	
	33	Add lines 25d, 26, and 32. These are your total payments	33	5,192.

Go to www.irs.gov/Form1040SR for instructions and the latest information.

Form 1040-SR (2023)

Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here..... ☐	35a	
Direct deposit? See instructions.	b	Routing number.....	c	Type: ☐ Checking ☐ Savings
	d	Account number.....		
	36	Amount of line 34 you want applied to your 2024 estimated tax	36	
Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions.	37	4,424.
	38	Estimated tax penalty (see instructions).....	38	51.

Third Party Designee Do you want to allow another person to discuss this return with the IRS? See instructions..... ☒ **Yes**. Complete below. ☐ **No**

Designee's name	Andy Thomas, E.A.	Phone no.	850-784-0845	Personal identification number (PIN)	
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Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
Phone no.	Email address		

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	PTIN	Check if:
Andy Thomas, E.A.			P00705303	☒ Self-employed
Firm's name	Firm's address			Phone no.
Andy Thomas	7759 Betty Louise Drive Panama City, FL 32404			850-784-0845
				Firm's EIN

Go to www.irs.gov/Form1040SR for instructions and the latest information.

Form 1040-SR (2023)

Department of the Treasury
Internal Revenue Service

Attach to Form 1040 or 1040-SR.

Go to www.irs.gov/ScheduleB for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment
Sequence No. 08

Name(s) shown on return

Your social security number

Ralph L and Virgie E Hammond

Interest

(See instructions and the Instructions for Form 1040, line 2b.)

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address;

Community Bank of Mississippi

Hancock Whitney Bank

Hancock Whitney Bank

Hancock Whitney Bank

Panhandle Educators Cr. Union

Peoplessouth Bank

Peoplessouth Bank

Protective Life

Protective Life

Trustmart Natl Bank

2 Add the amounts on line 1.

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815.

4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b.

Note: If line 4 is over \$1,500, you must complete Part III.

Part II

Ordinary Dividends

(See instructions and the Instructions for Form 1040, line 3b.)

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

5 List name of payer:

6 Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b.

Note: If line 6 is over \$1,500, you must complete Part III.

Part III

Foreign Accounts and Trusts

Caution: If required, failure to file FinCEN Form 114 may result in substantial penalties. Additionally, you may be required to file Form 8938, Statement of Specified Foreign Financial Assets. See instructions.

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 2023, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions.

If 'Yes,' are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements.

b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the financial account(s) is (are) located:

8 During 2023, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?
If 'Yes,' you may have to file Form 3520. See instructions.

Yes	No
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X

x

Ralph L and Virgie E Hammond

Wage Schedule

Taxpayer - Employer	Wages	Federal W/H	FICA	Medi- care	State W/H	Local W/H
City of Springfield	17,568.	1,858.	1,116.	261.		
Grand Total	<u>17,568.</u>	<u>1,858.</u>	<u>1,116.</u>	<u>261.</u>	<u>0.</u>	<u>0.</u>

Pension and Annuities Schedule

Taxpayer - Payer	Total Received	Taxable Amount	Federal W/H	State W/H
Defense Fin & Acct Ser	27,084.	27,084.	2,399.	
Woodmen of the World	5,231.	5,231.	785.	
Total	<u>32,315.</u>	<u>32,315.</u>	<u>3,184.</u>	<u>0.</u>

Spouse - Payer	Total Received	Taxable Amount	Federal W/H	State W/H
Florida Retirement System	3,180.	3,180.		
Total	<u>3,180.</u>	<u>3,180.</u>	<u>0.</u>	<u>0.</u>
Grand Total	<u>35,495.</u>	<u>35,495.</u>	<u>3,184.</u>	<u>0.</u>

Social Security Benefits Worksheet (Pub 915) (Form 1040 or 1040-SR, Lines 6a and 6b)

1. Social security benefits (SSA-1099, box 5)	39,981.
2. Enter one-half of line 1	19,991.
3. Combine amounts from Form 1040 or 1040-SR, lines 1z, 2b, 3b, 4b, 5b 7, and 8 (add back excludable interest from Form 8815)	80,070.
4. Enter the amount from Form 1040 or 1040-SR, line 2a	0.
5. Enter the total of any exclusions/adjustments	0.
6. Combine lines 2, 3, 4 and 5	100,061.
7. Enter the amounts from Form Schedule 1, lines 11 through 20, and 23 and 25	0.
8. Subtract line 7 from line 6 (not less than 0)	100,061.
9. Threshold for your filing status	32,000.
10. Subtract line 9 from line 8 (not less than 0)	68,061.
11. Additional threshold for your filing status	12,000.
12. Subtract line 11 from line 10 (not less than 0)	56,061.
13. Enter the smaller of line 10 or line 11	12,000.
14. Enter one-half of line 13	6,000.
15. Enter the smaller of line 2 or line 14	6,000.
16. Multiply line 12 by 85% (.85)	47,652.
17. Add lines 15 and 16	53,652.
18. Multiply line 1 by 85% (.85)	33,984.
19. Taxable social security benefits (the smaller of line 17 or line 18)	<u>33,984.</u>

Worksheet for Determining Roth IRA Basis Amounts

	<u>Taxpayer</u>	<u>Spouse</u>
Basis in Contributions:		
1. Basis in Roth/Roth SEP/Roth SIMPLE IRA contributions as of December 31, 2022	0.	0.
2a. Roth IRA contributions for 2023, adjusted for any recharacterizations	0.	0.
2b. Roth SEP and Roth SIMPLE IRA contributions	0.	0.
3. Add lines 1, 2a, and 2b	0.	0.
4. Enter the amount of nonqualified distributions from Form 8606, line 19	0.	0.
5. Remaining basis in contributions before qualified Roth distributions (subtract line 4 from line 3)	0.	0.
6. Qualified Roth distributions	0.	0.
7. Basis in Roth/Roth SEP/Roth SIMPLE IRA contributions as of December 31, 2023 (subtract line 6 from line 5)	0.	0.
Basis in Conversions and Rollovers:		
8. Basis in Roth/Roth SEP/Roth SIMPLE IRA conversions as of December 31, 2022	23,500.	21,505.
9. Enter the amount from Form 8606, line 16	0.	0.
10. Rollovers from qualified retirement plans to Roth IRAs in 2023	0.	0.
11. Add lines 8, 9, and 10	23,500.	21,505.
12. Enter the amount from Form 8606, line 23, refigured without taking into account the amount on line 20	0.	0.
13. Remaining basis in conversions and rollovers before qualified Roth distributions (subtract line 12 from line 11)	23,500.	21,505.
14. Qualified Roth distributions that did not reduce basis in contributions (subtract line 6 from line 7)	0.	0.
15. Basis in Roth/Roth SEP/Roth SIMPLE IRA conversions & rollovers as of December 31, 2023 (subtract line 14 from line 13)	23,500.	21,505.

Tax Bracket Worksheet (Form 1040, 1040-SR, or 1040-NR, Line 16)

<u>Ordinary Income Rates (Tax Table/Tax Computation Wks)</u>	<u>Income</u>	<u>Tax</u>
10% ordinary tax bracket (\$0 - \$22,000).....	\$ 22,000.	\$ 2,200.
12% ordinary tax bracket (\$22,001 - \$89,450).....	61,375.	7,365.
Taxable income	\$ 83,354.	
Taxable income midpoint used on tax table	\$ 83,375.	
Total tax using ordinary income rates		\$ 9,565.

* Ordinary income would have to increase by over \$6,096 to begin being taxed in the next 22% tax bracket (\$89,451 - \$190,750)