

General Information

Name: Mr James Wayne Westbrook

PID 311903

AGENCY INFORMATION

Organization	Suborganization	Title
Jackson County	Elected Constitutional Officer	County Commissioner, District 5

CANDIDATE FOR

Position	Agency Name	Position sought or held
County Commission	County Commission, District 5, Jackson County, Marianna, FL	County Commission, District 5, Jackson County, Marianna, FL

Net WorthMy Net Worth as of June 6, 2024 was \$ 8,774,516.51.**Assets**

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 20,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 05/07/2025

Description of Asset	Value of Asset
22-5N-09-0000-0060-0000 /80acres off Hartsfield Rd, Greenwood, FL	\$ 160,000.00
15-5N-09-0000-0090-0000/160 acres,Greenwood, FL	\$ 320,000.00
16-5N-09-0000-0060-0000/ 229.86 acres 5600 West Fork Lane 5600 West Fork Lane, Greenwood, FL	\$ 459,720.00
21-5N-09-0000-0060-0000/ 10 acres	\$ 20,000.00
27-7N-09-0000-0090-0000/ 85.37acres with house at 5636 Gemstone Rd., Malone, FLd house at 5636 Gemstone Rd. with house	\$ 300,100.00
21-5N-09.0000-0030.0000/ 268.20 acres	\$ 538,000.00
32-5N-09-0000-0340-0000/ 20.54 acres	\$ 81,000.00
29-5N-09-0000-0020-0010 /45.64 acres	\$ 92,000.00
28-5N-09-0000-0030-0000/ 90.666/Poplar Sprgs Rd	\$ 182,000.00
20-6N-08-0000-0010-0010/40 acres/Speights Way	\$ 80,000.00
17-6N-08-0000-0080-0000/58.86 acres	\$ 118,000.00
16-6N-08-0000-0070-0010/80.25 acres/Hill Road	\$ 160,000.00
15-5N-09-0000-0050-0000/50acres	\$ 100,000.00
06-5N-09-0000-0340-0150/ 4076 Bryan st St house and lot	\$ 150,000.00
00000000-00-2218-007/3.6 acres/ 1332 Main Street, Chipley, FL in Washington co.	\$ 500,000.00
10-6N-09-0000-0300-0010/5024 Basswood Rd. house and lot	\$ 200,000.00
11-4N-10-0202-0080-0020/4787 Dean Rd, Marianna, FLhouse and lot	\$ 80,000.00
10-6N-09-0000-0300-0010 vacant lot on Basswood Rd	\$ 10,000.00
First Eagle Funds (retirement)	\$ 215,428.52
American Funds (retirement)	\$ 205,164.44
Mutual funds/First Eagle Runds	\$ 305,434.15
Mutual Funds/Franklin Templeton	\$ 334,472.49
Mutual fundsAmerican Funds	\$ 64,128.08
CD/ First State Bank of Blakely, GA	\$ 2,111,194.45
Annuity/ Security First	\$ 250,276.46

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 05/07/2025

Description of Asset	Value of Asset
Business worth/ J & W Well Drilling	\$ 1,500,000.00
Peoples South Bank (personal checking)	\$ 482,902.41
Truist Bank retirement funds	\$ 74,757.25
Truist Bank Checking	\$ 11,260.19
Regions Bank checking (well business)	\$ 125,527.76
Peoples South Bank (farm checking)	\$ 73,150.31
Farm buildings and equipment	\$ 550,000.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☒ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
See Attached			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

Based on the office or position you hold, the certification of training required under Section 112.3142, F.S., is not applicable to you for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

James Wayne Westbrook

Digitally signed: 06/06/2024

Filed with COE: 05/07/2025

For the year Jan. 1 - Dec. 31, 2023, or other tax year beginning _____, ending _____ See separate instructions.

Your first name and middle initial **JAMEY W.** Last name **WESTBROOK** Your social security number _____

If joint return, spouse's first name and middle initial **GAYLE K.** Last name **WESTBROOK** Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. Apt. no. **P.O. BOX 135** Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

City, town, or post office. If you have a foreign address, also complete spaces below. State ZIP code **BASCOM FL 32423**

Foreign country name _____ Foreign province/state/county _____ Foreign postal code _____

Filing Status ☐ Single ☐ Head of household (HOH)
Check only one box. ☒ Married filing jointly (even if only one had income)
☐ Married filing separately (MFS) ☐ Qualifying surviving spouse (QSS)
If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent

Digital Assets At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☒ Were born before January 2, 1959 ☐ Are blind Spouse: ☒ Was born before January 2, 1959 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instr.):	
				Child tax credit	Credit for other dependents

Income

1a Total amount from Form(s) W-2, box 1 (see instructions) **1a** _____

b Household employee wages not reported on Form(s) W-2 **1b** _____

c Tip income not reported on line 1a (see instructions) **1c** _____

d Medicaid waiver payments not reported on Form(s) W-2 (see instructions) **1d** _____

e Taxable dependent care benefits from Form 2441, line 26 **1e** _____

f Employer-provided adoption benefits from Form 8839, line 29 **1f** _____

g Wages from Form 8919, line 6 **1g** _____

h Other earned income (see instructions) **1h** _____

i Nontaxable combat pay election (see instructions) **1i** ☐ _____

z Add lines 1a through 1h **1z** _____

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

Attach Sch. B if required.

2a	2b	3a	3b	4a	4b	5a	5b	6a	6b
Tax-exempt interest	Taxable interest	Qualified dividends	Ordinary dividends	IRA distributions	Taxable amount	Pensions and annuities	Taxable amount	Social security benefits	Taxable amount
		10,777.	12,648.		22,367.	62,944.	62,909.	59,003.	50,153.

c If you elect to use the lump-sum election method, check here (see instructions) ☐

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here ☒ **7** 2,530.

8 Additional income from Schedule 1, line 10 **8** 132,247.

9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income** **9** 340,016.

10 Adjustments to income from Schedule 1, line 26 **10** 35,055.

11 Subtract line 10 from line 9. This is your **adjusted gross income** **11** 304,961.

12 **Standard deduction or itemized deductions** (from Schedule A) **12** 30,700.

13 Qualified business income deduction from Form 8995 or Form 8995-A **13** 23,148.

14 Add lines 12 and 13 **14** 53,848.

15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income** **15** 251,113.

Tax and Credits

16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐	16	45,869.
17	Amount from Schedule 2, line 3	17	
18	Add lines 16 and 17	18	45,869.
19	Child tax credit or credit for other dependents from Schedule 8812	19	
20	Amount from Schedule 3, line 8	20	1,093.
21	Add lines 19 and 20	21	1,093.
22	Subtract line 21 from line 18. If zero or less, enter -0-	22	44,776.
23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	17,982.
24	Add lines 22 and 23. This is your total tax	24	62,758.

Payments

25	Federal income tax withheld from:		
a	Form(s) W-2	25a	
b	Form(s) 1099 SEE STATEMENT 7	25b	13,587.
c	Other forms (see instructions)	25c	
d	Add lines 25a through 25c	25d	13,587.
26	2023 estimated tax payments and amount applied from 2022 return	26	
27	Earned income credit (EIC)	27	
28	Additional child tax credit from Schedule 8812	28	
29	American opportunity credit from Form 8863, line 8	29	
30	Reserved for future use	30	
31	Amount from Schedule 3, line 15	31	
32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	
33	Add lines 25d, 26, and 32. These are your total payments	33	13,587.

Refund

34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	
35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here ☐	35a	
b	Routing number	c Type: ☐ Checking ☐ Savings	
d	Account number		
36	Amount of line 34 you want applied to your 2024 estimated tax	36	

Amount You Owe

37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions	37	51,374.
38	Estimated tax penalty (see instructions)	38	2,203.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions ☒ **Yes. Complete below.** ☐ **No**

Designee's name **SARA HUGHES, CPA** Phone no. **850-526-3207** Personal identification number (PIN) XXXXXXXXXX

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Your signature _____ Date _____ Your occupation **SELF-EMPLOYED** If the IRS sent you an Identity Protection PIN, enter it here (see inst.) XXXXXXXXXX

Joint return? See instructions. Keep a copy for your records.

Spouse's signature. If a joint return, **both** must sign. _____ Date _____ Spouse's occupation **RETIRED** If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.) XXXXXXXXXX

Phone no. _____ Email address _____

Paid Preparer Use Only

Preparer's name **SARA HUGHES, CPA** Preparer's signature **SARA HUGHES, CPA** Date **04/10/24** PTIN **P00094714** Check if: ☐ Self-employed

Firm's name **CARR, RIGGS & INGRAM, LLC** Phone no. **(850) 526-3207**
4267 LAFAYETTE STREET
 Firm's address **MARIANNA, FL 32446** Firm's EIN **72-1396621**

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2023)

SCHEDULE 1
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JAMEY W. & GAYLE K. WESTBROOK

Your social security number

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions)		
3	Business income or (loss). Attach Schedule C	3	112,481.
4	Other gains or (losses). Attach Form 4797	4	-18,517.
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	38,283.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	()
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z	9	
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	132,247.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2023

Part II Adjustments to Income

11	Educator expenses	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	12	
13	Health savings account deduction. Attach Form 8889	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903	14	
15	Deductible part of self-employment tax. Attach Schedule SE	15	7,947.
16	Self-employed SEP, SIMPLE, and qualified plans	16	20,907.
17	Self-employed health insurance deduction	17	6,201.
18	Penalty on early withdrawal of savings	18	
19a	Alimony paid	19a	
b	Recipient's SSN		
c	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction	20	
21	Student loan interest deduction	21	
22	Reserved for future use	22	
23	Archer MSA deduction	23	
24	Other adjustments:		
a	Jury duty pay (see instructions)	24a	
b	Deductible expenses related to income reported on line 8i from the rental of personal property engaged in for profit	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c	
d	Reforestation amortization and expenses	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e	
f	Contributions to section 501(c)(18)(D) pension plans	24f	
g	Contributions by certain chaplains to section 403(b) plans	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i	
j	Housing deduction from Form 2555	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k	
z	Other adjustments. List type and amount:	24z	
25	Total other adjustments. Add lines 24a through 24z	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10	26	35,055.

Schedule 1 (Form 1040) 2023

SCHEDULE 2
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Taxes**Attach to Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JAMEY W. & GAYLE K. WESTBROOK

Your social security number

Part I Tax

1	Alternative minimum tax. Attach Form 6251	1	
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	0.

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE	4	15,893.
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5	
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6	
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required If not required, check here	8	
9	Household employment taxes. Attach Schedule H	9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10	
11	Additional Medicare Tax. Attach Form 8959	11	
12	Net investment income tax. Attach Form 8960	12	2,089.
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	

(continued on page 2)

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 2 (Form 1040) 2023

Part II Other Taxes (continued)

17	Other additional taxes:		
a	Recapture of other credits. List type, form number, and amount	17a	
b	Recapture of federal mortgage subsidy, if you sold your home see instructions	17b	
c	Additional tax on HSA distributions. Attach Form 8889	17c	
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d	
e	Additional tax on Archer MSA distributions. Attach Form 8853	17e	
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f	
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g	
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h	
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17i	
j	Section 72(m)(5) excess benefits tax	17j	
k	Golden parachute payments	17k	
l	Tax on accumulation distribution of trusts	17l	
m	Excise tax on insider stock compensation from an expatriated corporation	17m	
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n	
o	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	17o	
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p	
q	Any interest from Form 8621, line 24	17q	
z	Any other taxes. List type and amount:	17z	
18	Total additional taxes. Add lines 17a through 17z	18	
19	Reserved for future use	19	
20	Section 965 net tax liability installment from Form 965-A	20	
21	Add lines 4, 7 through 16, and 18. These are your total other taxes . Enter here and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b	21	17,982.

Schedule 2 (Form 1040) 2023

SCHEDULE 3
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Credits and Payments

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JAMEY W. & GAYLE K. WESTBROOK

Your social security number

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required	1	1,093.
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	
4	Retirement savings contributions credit. Attach Form 8880	4	
5a	Residential clean energy credit from Form 5695, line 15	5a	
b	Energy efficient home improvement credit from Form 5695, line 32	5b	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Reserved for future use	6e	
f	Clean vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
m	Credit for previously owned clean vehicles. Attach Form 8936	6m	
z	Other nonrefundable credits. List type and amount:	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	1,093.

(continued on page 2)

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 3 (Form 1040) 2023

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962	9	
10	Amount paid with request for extension to file (see instructions)	10	
11	Excess social security and tier 1 RRTA tax withheld	11	
12	Credit for federal tax on fuels. Attach Form 4136	12	
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Credit for repayment of amounts included in income from earlier years	13b	
c	Elective payment election amount from Form 3800, Part III, line 6, column (i)	13c	
d	Deferred amount of net 965 tax liability (see instructions)	13d	
z	Other payments or refundable credits. List type and amount:	13z	
14	Total other payments or refundable credits. Add lines 13a through 13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31	15	

Schedule 3 (Form 1040) 2023

**Underpayment of Estimated Tax by
Individuals, Estates, and Trusts**

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/Form2210 for instructions and the latest information.

OMB No.1545-0140

2023
Attachment
Sequence No. **06**

Name(s) shown on tax return

Identifying number

JAMEY W. & GAYLE K. WESTBROOK**Do You Have To File Form 2210?**

Complete lines 1 through 7 below. Is line 4 or line 7 less than \$1,000?	Yes	Don't file Form 2210. You don't owe a penalty.
No		
Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?	Yes	You don't owe a penalty. Don't file Form 2210 unless box E in Part II applies, then file page 1 of Form 2210.
No		
You may owe a penalty. Does any box in Part II below apply?	Yes	You must file Form 2210. Does box B, C, or D in Part II apply?
No		
Don't file Form 2210. You aren't required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III as a worksheet and enter your penalty amount on your tax return, but don't file Form 2210.	No	
	Yes	You must figure your penalty.
	No	You aren't required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III as a worksheet and enter your penalty amount on your tax return, but file only page 1 of Form 2210.

Part I Required Annual Payment

1	Enter your 2023 tax after credits from Form 1040, 1040-SR, or 1040-NR, line 22. (See the instructions if not filing Form 1040.)	1	44,776.
2	Other taxes, including self-employment tax and, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	2	17,982.
3	Other payments and refundable credits (see instructions)	3	()
4	Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, stop ; you don't owe a penalty. Don't file Form 2210	4	62,758.
5	Multiply line 4 by 90% (0.90)	5	56,482.
6	Withholding taxes. Don't include estimated tax payments. See instructions	6	13,587.
7	Subtract line 6 from line 4. If less than \$1,000, stop ; you don't owe a penalty. Don't file Form 2210	7	49,171.
8	Maximum required annual payment based on prior year's tax (see instructions)	8	198,728.
9	Required annual payment. Enter the smaller of line 5 or line 8	9	56,482.

Next: Is line 9 more than line 6?

No. You **don't** owe a penalty. **Don't** file Form 2210 unless box **E** below applies.☒ Yes. You may owe a penalty, but **don't** file Form 2210 unless one or more boxes in Part II below applies.• If box **B, C, or D** applies, you must figure your penalty and file Form 2210.• If box **A or E** applies (but not **B, C, or D**), file only page 1 of Form 2210. You **aren't** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210.****Part II Reasons for Filing.** Check applicable boxes. If none apply, **don't** file Form 2210.

- A** You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you aren't required to figure your penalty.
- B** You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C** Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D** Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E** You filed or are filing a joint return for either 2022 or 2023, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you **aren't** required to figure your penalty (unless box **B, C, or D** applies).

For Paperwork Reduction Act Notice, see separate instructions.

Form **2210** (2023)

Part III Penalty Computation (See the instructions if you're filing Form 1040-NR.)

Section A - Figure Your Underpayment		Payment Due Dates				
		(a) 4/15/23	(b) 6/15/23	(c) 9/15/23	(d) 1/15/24	
10	Required installments. If box C in Part II applies, enter the amounts from Schedule AI, line 27. Otherwise, enter 25% (0.25) of line 9, Form 2210, in each column. For fiscal year filers, see instructions	10	14,121.	14,121.	14,121.	14,119.
11	Estimated tax paid and tax withheld (see the instructions). For column (a) only, also enter the amount from line 11 on line 15, column (a). If line 11 is equal to or more than line 10 for all payment periods, stop here; you don't owe a penalty. Don't file Form 2210 unless you checked a box in Part II	11	3,397.	3,397.	3,397.	3,396.

Complete lines 12 through 18 of one column before going to line 12 of the next column.

12	Enter the amount, if any, from line 18 in the previous column	12				
13	Add lines 11 and 12	13		3,397.	3,397.	3,396.
14	Add the amounts on lines 16 and 17 in the previous column	14		10,724.	21,448.	32,172.
15	Subtract line 14 from line 13. If zero or less, enter -0-. For column (a) only, enter the amount from line 11	15	3,397.	0.	0.	0.
16	If line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		7,327.	18,051.	
17	Underpayment. If line 10 is equal to or more than line 15, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	10,724.	14,121.	14,121.	14,119.
18	Overpayment. If line 15 is more than line 10, subtract line 10 from line 15. Then go to line 12 of the next column	18				

Section B - Figure the Penalty (Use the Worksheet for Form 2210, Part III, Section B - Figure the Penalty in the instructions.)

19	Penalty. Enter the total penalty from line 14 of the Worksheet for Form 2210, Part III, Section B - Figure the Penalty. Include this amount on Form 1040, 1040-SR, or 1040-NR, line 38; or Form 1041, line 27. Don't file Form 2210 unless you checked a box in Part II	19	2,203.
-----------	--	----	--------

Form 2210 (2023)

SEE ATTACHED WORKSHEET

UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) JAMEY W. & GAYLE K. WESTBROOK					Identifying Number	
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty	
		-0-				
04/15/23	14,121.	14,121.				
04/15/23	-3,397.	10,724.	61	.000191781	125.	
06/15/23	14,121.	24,845.				
06/15/23	-3,397.	21,448.	92	.000191781	378.	
09/15/23	14,121.	35,569.				
09/15/23	-3,397.	32,172.	15	.000191781	93.	
09/30/23	0.	32,172.	92	.000219178	649.	
12/31/23	0.	32,172.	15	.000218579	105.	
01/15/24	14,119.	46,291.				
01/15/24	-3,396.	42,895.	91	.000218579	853.	
Penalty Due (Sum of Column F).					2,203.	

* Date of estimated tax payment, withholding credit date or installment due date.

SCHEDULE B
(Form 1040)

Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Interest and Ordinary Dividends

Attach to Form 1040 or 1040-SR.
Go to www.irs.gov/ScheduleB for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **08**

JAMEY W. & GAYLE K. WESTBROOK

Your social security number

Part I

Interest

- 1** List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address:

FIRST STATE BANK OF BLAKELY
FIRST STATE BANK OF BLAKELY
PEOPLESSOUTH BANK
PEOPLESSOUTH BANK
NATIONAL FINANCIAL SERVICES LLC

Amount

1,653.
53,973.
80.
1,269.
187.

1

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2** Add the amounts on line 1
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815
4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b

57,162.

57,162.

2

3

4

Note: If line 4 is over \$1,500, you must complete Part III.

Part II

Ordinary Dividends

5 List name of payer:
AMERICAN BALANCED A
FIRST EAGLE OVERSEAS CLASS A
TEMPLETON WORLDWIDE INC.
TEMPLETON WORLDWIDE INC.
TEMPLETON WORLDWIDE INC.
NATIONAL FINANCIAL SERVICES LLC

Amount

1,012.
5,787.
2,853.
1,474.
1,407.
115.

5

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 6** Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b

12,648.

6

Note: If line 6 is over \$1,500, you must complete Part III.

Part III

Foreign Accounts and Trusts

Caution: If required, failure to file FinCEN Form 114 may result in substantial penalties. Additionally, you may be required to file Form 8938, Statement of Specified Foreign Financial Assets. See Instr. 327501 11-03-23

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a** At any time during 2023, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions
If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements
b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the financial account(s) is (are) located
8 During 2023, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions

Yes	No
	X
	X

Interest and Dividend Summary

Name: JAMEY W. & GAYLE K. WESTBROOK

FEIN/SSN:

	Payer	Interest	Interest on U.S. Savings Bonds	Tax-Exempt Interest	Private Activity Interest	Market Discount	Original Issue Discount (OID)	Ordinary Dividends	Qualified Dividends
A	FIRST STATE BANK OF BLAKELY	1,653.							
B	FIRST STATE BANK OF BLAKELY	53,973.							
C	PEOPLESSOUTH BANK	80.							
D	PEOPLESSOUTH BANK	1,269.							
E	AMERICAN BALANCED A							1,012.	625.
F	FIRST EAGLE OVERSEAS CLASS A							5,787.	5,353.
G	TEMPLETON WORLDWIDE INC.								
H	TEMPLETON WORLDWIDE INC.							2,853.	1,948.
I	TEMPLETON WORLDWIDE INC.							1,474.	1,369.
J	TEMPLETON WORLDWIDE INC.							1,407.	1,407.
K	NATIONAL FINANCIAL SERVICES LLC							115.	75.
Totals		57,162.						12,648.	10,777.

	Capital Gain Distributions	Unrecaptured Section 1250 Gain	Section 1202 Gain	Collectibles	Section 199A Dividends	Investment Expenses	Federal Tax Withheld	State Tax Withheld	Foreign Tax Paid
A									
B									
C									
D									
E					23.				
F	1,274.								609.
G									
H									396.
I									88.
J	1,254.								
K	2.				6.				
Totals	2,530.				29.				1,093.

04-01-23

Interest and Dividend Summary

Name: JAMEY W. & GAYLE K. WESTBROOK

FEIN/SSN:

	Payer	Interest	Interest on U.S. Savings Bonds	Tax-Exempt Interest	Private Activity Interest	Market Discount	Original Issue Discount (OID)	Ordinary Dividends	Qualified Dividends
A	NATIONAL FINANCIAL SERVICES LLC	187.							
B									
C									
D									
E									
F									
G									
H									
I									
J									
K									
Totals									

	Capital Gain Distributions	Unrecaptured Section 1250 Gain	Section 1202 Gain	Collectibles	Section 199A Dividends	Investment Expenses	Federal Tax Withheld	State Tax Withheld	Foreign Tax Paid
A									
B									
C									
D									
E									
F									
G									
H									
I									
J									
K									
Totals									

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service

Name of proprietor

Profit or Loss From Business

(Sole Proprietorship)

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.
Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **09**

Social security number (SSN)

JAMEY W. WESTBROOK

A Principal business or profession, including product or service (see instructions)

WATER WELL DRILLING

B Enter code from instructions

238990

C Business name. If no separate business name, leave blank.

J & W WELL DRILLING

D Employer ID number (EIN) (see instr.)

E Business address (including suite or room no.)

City, town or post office, state, and ZIP code

F Accounting method: (1) ☒ Cash (2) Accrual (3) Other (specify)

G Did you "materially participate" in the operation of this business during 2023? If "No," see instructions for limit on losses ☒ Yes ☐ No

H If you started or acquired this business during 2023, check here

I Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions ☒ Yes ☐ No

J If "Yes," did you or will you file required Form(s) 1099? ☒ Yes ☐ No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked STATEMENT 9	1	622,775.
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	622,775.
4 Cost of goods sold (from line 42)	4	182,509.
5 Gross profit. Subtract line 4 from line 3	5	440,266.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	440,266.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising	8		18 Office expense	18	1,472.
9 Car and truck expenses (see instructions)	9	26,121.	19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	219,091.	21 Repairs and maintenance	21	6,586.
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	1,566.
15 Insurance (other than health)	15	31,574.	23 Taxes and licenses	23	15,882.
16 Interest (see instructions):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	627.
b Other	16b	149.	b Deductible meals (see instructions)	24b	
17 Legal and professional services	17	4,385.	25 Utilities	25	4,721.
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28	327,785.	26 Wages (less employment credits)	26	
29 Tentative profit or (loss). Subtract line 28 from line 7	29	112,481.	27 a Other expenses (from line 48)	27a	15,611.
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.			b Energy efficient commercial bldgs deduction (attach Form 7205)	27b	
Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____.			30		
Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30					
31 Net profit or (loss). Subtract line 30 from line 29.					
• If a profit, enter on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3 .			31		112,481.
• If a loss, you must go to line 32.					
32 If you have a loss, check the box that describes your investment in this activity. See instructions.					
• If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3 .			32a	All investment is at risk.	
• If you checked 32b, you must attach Form 6198 . Your loss may be limited.			32b	Some investment is not at risk.	

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1040) 2023

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory:	a ☐ Cost	b ☐ Lower of cost or market	c ☐ Other (attach explanation)
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation			
		☐ Yes ☐ No		
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		
36	Purchases less cost of items withdrawn for personal use	36	150,939.	
37	Cost of labor. Do not include any amounts paid to yourself	37	27,330.	
38	Materials and supplies	38		
39	Other costs	39	SEE STATEMENT 10	4,240.
40	Add lines 35 through 39	40	182,509.	
41	Inventory at end of year	41		
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42	182,509.	

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month/day/year)	/ /
44	Of the total number of miles you drove your vehicle during 2023, enter the number of miles you used your vehicle for:	
a	Business	
b	Commuting	
c	Other	
45	Was your vehicle available for personal use during off-duty hours?	☐ Yes ☐ No
46	Do you (or your spouse) have another vehicle available for personal use?	☐ Yes ☐ No
47 a	Do you have evidence to support your deduction?	☐ Yes ☐ No
b	If "Yes," is the evidence written?	☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26, line 27b, or line 30.

BANK CHARGES	145.
TELEPHONE	6,011.
POSTAGE	34.
TIRES	4,800.
PEST CONTROL	75.
DUES AND SUBSCRIPTIONS	212.
SMALL TOOLS	4,138.
CONTINUING EDUCATION	196.
48 Total other expenses. Enter here and on line 27a	15,611.

Schedule C - Two-Year Comparison Worksheet

2023

Business Name:

J & W WELL DRILLING

Description	Tax Year 2022	Tax Year 2023	Increase (Decrease)
INCOME			
GROSS RECEIPTS OR SALES	633,731.	622,775.	-10,956.
LESS: COST OF GOODS SOLD	395,433.	182,509.	-212,924.
GROSS PROFIT	238,298.	440,266.	201,968.
GROSS INCOME	238,298.	440,266.	201,968.
EXPENSES			
ADVERTISING	447.	0.	-447.
CAR AND TRUCK EXPENSES	46,332.	26,121.	-20,211.
DEPRECIATION AND SEC. 179 EXPENSE	71,209.	219,091.	147,882.
INSURANCE	32,876.	31,574.	-1,302.
OTHER INTEREST	19.	149.	130.
LEGAL AND PROFESSIONAL SERVICES	2,195.	4,385.	2,190.
OFFICE EXPENSE	0.	1,472.	1,472.
PENSION AND PROFIT-SHARING PLANS	4,910.	0.	-4,910.
REPAIRS AND MAINTENANCE	4,935.	6,586.	1,651.
SUPPLIES	1,203.	1,566.	363.
TAXES AND LICENSES	9,308.	15,882.	6,574.
TRAVEL	803.	627.	-176.
UTILITIES	5,875.	4,721.	-1,154.
OTHER EXPENSES	10,697.	15,611.	4,914.
TOTAL EXPENSES	190,809.	327,785.	136,976.
NET PROFIT OR (LOSS)	47,489.	112,481.	64,992.

Qualified Dividends and Capital Gain Tax Worksheet - Line 16

Keep for Your Records

Name(s) shown on return

Your SSN

JAMEY W. & GAYLE K. WESTBROOK
Before you begin:

- ✓ See the earlier instructions for line 16 to see if you can use this worksheet to figure your tax.
- ✓ Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.
- ✓ If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7.

1. Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1. <u>251,113.</u>
2. Enter the amount from Form 1040 or 1040-SR, line 3a*	2. <u>10,777.</u>
3. Are you filing Schedule D? Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or 16 is blank or a loss, enter -0-. ☒ No. Enter the amount from Form 1040 or 1040-SR, line 7.	3. <u>2,530.</u>
4. Add lines 2 and 3	4. <u>13,307.</u>
5. Subtract line 4 from line 1. If zero or less, enter -0-	5. <u>237,806.</u>
6. Enter: \$ 44,625 if single or married filing separately, \$ 89,250 if married filing jointly or qualifying surviving spouse, \$ 59,750 if head of household.	6. <u>89,250.</u>
7. Enter the smaller of line 1 or line 6	7. <u>89,250.</u>
8. Enter the smaller of line 5 or line 7	8. <u>89,250.</u>
9. Subtract line 8 from line 7. This amount is taxed at 0%	9. <u>0.</u>
10. Enter the smaller of line 1 or line 4	10. <u>13,307.</u>
11. Enter the amount from line 9	11. <u>0.</u>
12. Subtract line 11 from line 10	12. <u>13,307.</u>
13. Enter: \$ 492,300 if single, \$ 276,900 if married filing separately, \$ 553,850 if married filing jointly or qualifying surviving spouse, \$ 523,050 if head of household.	13. <u>553,850.</u>
14. Enter the smaller of line 1 or line 13	14. <u>251,113.</u>
15. Add lines 5 and 9	15. <u>237,806.</u>
16. Subtract line 15 from line 14. If zero or less, enter -0-	16. <u>13,307.</u>
17. Enter the smaller of line 12 or line 16	17. <u>13,307.</u>
18. Multiply line 17 by 15% (0.15)	18. <u>1,996.</u>
19. Add lines 9 and 17	19. <u>13,307.</u>
20. Subtract line 19 from line 10	20. <u>0.</u>
21. Multiply line 20 by 20% (0.20)	21. <u>0.</u>
22. Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet	22. <u>43,873.</u>
23. Add lines 18, 21, and 22	23. <u>45,869.</u>
24. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	24. <u>47,067.</u>
25. Tax on all taxable income. Enter the smaller of line 23 or line 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	25. <u>45,869.</u>

* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

JAMEY W. & GAYLE K. WESTBROOK

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☐ No

28	(a) Name	(b) Enter P for partnership, S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A						
B						
C						
D						

Passive Income and Loss		Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals				
b Totals				
30 Add columns (h) and (k) of line 29a				30
31 Add columns (g), (i), and (j) of line 29b				31
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36
37 Total estate and trust income or (loss). Combine lines 35 and 36			37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	38,283.
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	38,283.
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AN; and Schedule K-1 (Form 1041), box 14, code F. See instructions.	42	92,835.
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Schedule F - Two-Year Comparison Worksheet

2023

Proprietor Name:

WESTFORK FARM

Description	Tax Year 2022	Tax Year 2023	Increase (Decrease)
INCOME			
AGRICULTURAL PROGRAM PAYMENTS	37,230.	80,235.	43,005.
OTHER INCOME	121,206.	12,600.	-108,606.
GROSS INCOME	158,436.	92,835.	-65,601.
EXPENSES			
DEPRECIATION AND SECTION 179	110,320.	26,260.	-84,060.
LABOR HIRED	22,555.	15,420.	-7,135.
REPAIRS AND MAINTENANCE	4,269.	5,332.	1,063.
SUPPLIES PURCHASED	1,560.	4,852.	3,292.
TAXES	642.	0.	-642.
UTILITIES	3,129.	2,553.	-576.
OTHER EXPENSES	7,330.	135.	-7,195.
TOTAL EXPENSES	149,805.	54,552.	-95,253.
NET PROFIT OR (LOSS)	8,631.	38,283.	29,652.

**SCHEDULE SE
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Self-Employment Tax

Attach to Form 1040, 1040-SR, 1040-SS, or 1040-NR.

Go to www.irs.gov/ScheduleSE for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment
Sequence No. **17**

Name of person with self-employment income (as shown on Form 1040, 1040-SR, 1040-SS, or 1040-NR)

JAMEY W. WESTBROOK

Social security number of person
with self-employment income

Part I Self-Employment Tax

Note: If your only income subject to self-employment tax is **church employee income**, see instructions for how to report your income and the definition of church employee income.

A If you are a minister, member of a religious order, or Christian Science practitioner **and** you filed Form 4361, but you had \$400 or more of **other** net earnings from self-employment, check here and continue with Part I

Skip lines 1a and 1b if you use the farm optional method in Part II. See instructions.

1a Net farm profit or (loss) from Sch. F, line 34, and farm partnerships, Sch. K-1 (Form 1065), box 14, code A

If you received social security retirement or disability benefits, enter the amount of Conservation Reserve

b Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code AQ

Skip line 2 if you use the nonfarm optional method in Part II. See instructions.

2 Net profit or (loss) from Schedule C, line 31; and Schedule K-1 (Form 1065), box 14, code A

(other than farming). See instructions for other income to report or if you are a minister or member of a religious order

SEE STATEMENT 11

3 Combine lines 1a, 1b, and 2

4a If line 3 is more than zero, multiply line 3 by 92.35% (0.9235). Otherwise, enter amount from line 3

Note: If line 4a is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions

b If you elect one or both of the optional methods, enter the total of lines 15 and 17 here

c Combine lines 4a and 4b. If less than \$400, **stop**; you don't owe self-employment tax. **Exception:** If less than \$400 and you had **church employee income**, enter -0- and continue

5a Enter your **church employee income** from Form W-2. See instructions for definition of church employee income

5a

b Multiply line 5a by 92.35% (0.9235). If less than \$100, enter -0-

6 Add lines 4c and 5b

7 Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2023

8a Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$160,200 or more, skip lines 8b through 10, and go to line 11

8a

b Unreported tips subject to social security tax from Form 4137, line 10

8b

c Wages subject to social security tax from Form 8919, line 10

8c

d Add lines 8a, 8b, and 8c

8d

9 Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11

10 Multiply the **smaller** of line 6 or line 9 by 12.4% (0.124)

11 Multiply line 6 by 2.9% (0.029)

12 **Self-employment tax.** Add lines 10 and 11. Enter here and on **Schedule 2 (Form 1040), line 4, or Form 1040-SS, Part I, line 3**

13 **Deduction for one-half of self-employment tax.**

Multiply line 12 by 50% (0.50). Enter here and on **Schedule 1 (Form 1040), line 15**

13

7,947.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule SE (Form 1040) 2023

Part II Optional Methods To Figure Net Earnings (see instructions)

Farm Optional Method. You may use this method **only** if (a) your gross farm income¹ wasn't more than \$9,840, **or** (b) your net farm profits² were less than \$7,103.

14	Maximum income for optional methods	14	6,560
15	Enter the smaller of: two-thirds (2/3) of gross farm income ¹ (not less than zero) or \$6,560. Also, include this amount on line 4b above	15	

Nonfarm Optional Method. You may use this method **only** if (a) your net nonfarm profits³ were less than \$7,103 and also less than 72.189% of your gross nonfarm income,⁴ **and** (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years. **Caution:** You may use this method no more than five times.

16	Subtract line 15 from line 14	16	
17	Enter the smaller of: two-thirds (2/3) of gross nonfarm income ⁴ (not less than zero) or the amount on line 16. Also, include this amount on line 4b above	17	

¹ From Sch. F, line 9; and Sch. K-1 (Form 1065), box 14, code B.

² From Sch. F, line 34; and Sch. K-1 (Form 1065), box 14, code A - minus the amount you would have entered on line 1b had you not used the optional method.

³ From Sch. C, line 31; and Sch. K-1 (Form 1065), box 14, code A.

⁴ From Sch. C, line 7; and Sch. K-1 (Form 1065), box 14, code C.

Schedule SE (Form 1040) 2023

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **JAMEY W. & GAYLE K. WESTBROOK** Identifying number as shown on page 1 of your tax return

JAMEY W. & GAYLE K. WESTBROOK

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a** Section 951A category income **c** Passive category income **e** Section 901(j) income **g** Lump-sum distributions
b Foreign branch category income **d** ☒ General category income **f** Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession	OTHER COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above:				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	30,700.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	30,700.			
d Gross foreign source income				
e Gross income from all sources	740,870.			
f Divide line 3d by line 3e	.000000000			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest	(q) Dividends	(r) Rents and royalties		
A										
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2										8

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2023)

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	
11	Add lines 9 and 10	11	
12	Reduction in foreign taxes	12	
13	Taxes reclassified under high tax kickout	13	
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	
16	Adjustments to line 15	16	
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	
18	Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19	
20	Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.	20	45,869.
21	Multiply line 20 by line 19 (maximum amount of credit)	21	
22	Increase in limitation (section 960(c)) (see instructions)	22	
23	Add lines 21 and 22	23	
24	Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24	

Part IV Summary of Credits From Separate Parts III

25	Credit for taxes on section 951A category income	25	
26	Credit for taxes on foreign branch category income	26	
27	Credit for taxes on passive category income	27	
28	Credit for taxes on general category income	28	
29	Credit for taxes on section 901(j) income	29	
30	Credit for taxes on certain income re-sourced by treaty	30	
31	Credit for taxes on lump-sum distributions	31	
32	Add lines 25 through 31	32	
33	Enter the smaller of line 20 or line 32	33	1,093.
34	Reduction of credit for international boycott operations	34	
35	Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35	1,093.

Form 1116 (2023)

Name
JAMEY W. & GAYLE K. WESTBROOK

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a** Section 951A category income
- c** ☒ Passive category income
- e** Section 901(j) income
- g** Lump-sum distributions
- b** Foreign branch category income
- d** General category income
- f** Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession	OTHER COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above:				
	10,114.			1a 10,114.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	30,700.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	30,700.			
d Gross foreign source income	10,114.			
e Gross income from all sources	740,870.			
f Divide line 3d by line 3e	.013651518			
g Multiply line 3c by line 3f	419.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	419.			6 419.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 9,695.

Part II Foreign Taxes Paid or Accrued

SEE STATEMENT 12

Country	Credit is claimed for taxes (you must check one) (j) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued									
		In foreign currency			In U.S. dollars						
		Taxes withheld at source on:			Taxes withheld at source on:						
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
A	1099 TAX						1,093.				1,093.
B											
C											
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2											8 1,093.

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2023)

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	1,093.	
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10		
11	Add lines 9 and 10	11	1,093.	
12	Reduction in foreign taxes	12		
13	Taxes reclassified under high tax kickout	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		1,093.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	9,695.	
16	Adjustments to line 15	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	9,695.	
18	Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	251,113.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.03861
20	Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.	20		45,869.
21	Multiply line 20 by line 19 (maximum amount of credit)	21		1,771.
22	Increase in limitation (section 960(c)) (see instructions)	22		
23	Add lines 21 and 22	23		1,771.
24	Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		1,093.

Part IV Summary of Credits From Separate Parts III

25	Credit for taxes on section 951A category income	25	
26	Credit for taxes on foreign branch category income	26	
27	Credit for taxes on passive category income	27	
28	Credit for taxes on general category income	28	
29	Credit for taxes on section 901(j) income	29	
30	Credit for taxes on certain income re-sourced by treaty	30	
31	Credit for taxes on lump-sum distributions	31	
32	Add lines 25 through 31	32	
33	Enter the smaller of line 20 or line 32	33	
34	Reduction of credit for international boycott operations	34	
35	Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35	

Form 1116 (2023)

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

2023

Attachment
Sequence No. 27

Name(s) shown on return

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

1a Enter the gross proceeds from sales or exchanges reported to you for 2023 on Form(s) 1099-B or 1099-S
(or substitute statement) that you are including on line 2, 10, or 20

1a

b Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of
MACRS assets

1b

c Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS
assets

1c

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other
Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	2019 FORD F-150 XLT	07/01/19	12/29/23	10,000.	7,129.	35,646.	-18,517.

3 Gain, if any, from Form 4684, line 39

3

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37

4

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824

5

6 Gain, if any, from line 32, from other than casualty or theft

6

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

7

-18,517.

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K,
line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount
from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section
1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on
the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years. See instructions

8

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If
line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term
capital gain on the Schedule D filed with your return. See instructions

9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7

11

(18,517.)

12 Gain, if any, from line 7 or amount from line 8, if applicable

12

13 Gain, if any, from line 31

13

14 Net gain or (loss) from Form 4684, lines 31 and 38a

14

15 Ordinary gain from installment sales from Form 6252, line 25 or 36

15

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824

16

17 Combine lines 10 through 16

17

-18,517.

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines
a and b below. For individual returns, complete lines a and b below.a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the
loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used
as an employee.) Identify as from "Form 4797, line 18a." See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1
(Form 1040), Part I, line 4

18b

-18,517.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2023)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
		Property C	Property D
20	Gross sales price (Note: See line 1a before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25	If section 1245 property:		
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975. See instructions	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.		
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the smaller of line 24 or 27b	27c	
28	If section 1254 property:		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a	
b	Enter the smaller of line 24 or 28a	28b	
29	If section 1255 property:		
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a	
b	Enter the smaller of line 24 or 29a. See instructions	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation. See instructions	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

Form **4835**Department of the Treasury
Internal Revenue Service

Name(s) shown on tax return

Farm Rental Income and Expenses

(Crop and Livestock Shares (Not Cash) Received by Landowner (or Sub-Lessor))

(Income Not Subject to Self-Employment Tax)

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form4835 for the latest information.

OMB No. 1545-0074

2023Attachment
Sequence No. **37**

WESTFORK FARM

Your social security number

Employer ID number (EIN), if any

A Did you actively participate in the operation of this farm during 2023? See Instructions☒ Yes ☐ No**Part I Gross Farm Rental Income - Based on Production.** Include amounts converted to cash or the equivalent.

1	Income from production of livestock, produce, grains, and other crops		1	
2a	Cooperative distributions (Form(s) 1099-PATR)	2a	2b	Taxable amount
3a	Agricultural program payments (see instructions)	3a	3b	Taxable amount
				80,235.
4	Commodity Credit Corporation (CCC) loans (see instructions):			
a	CCC loans reported under election		4a	
b	CCC loans forfeited	4b	4c	Taxable amount
5	Crop insurance proceeds and federal crop disaster payments:			
a	Amount received in 2023	5a	5b	Taxable amount
c	If election to defer to 2024 is attached, check here ☐	5d	Amount deferred from 2022	
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6		12,600.
7	Gross farm rental income. Add amounts in the right column for lines 1 through 6. Enter the total here and on Schedule E (Form 1040), line 42	7		92,835.

Part II Expenses - Farm Rental Property. Do not include personal or living expenses.

8	Car and truck expenses. Also attach Form 4562	8			21	Pension and profit-sharing plans	21	
9	Chemicals	9			22	Rent or lease:		
10	Conservation expenses	10			a	Vehicles, machinery, and equipment	22a	
11	Custom hire (machine work)	11			b	Other (land, animals, etc.)	22b	
12	Depreciation and section 179 expense deduction not claimed elsewhere	12	26,260.		23	Repairs and maintenance	23	5,332.
13	Employee benefit programs other than on line 21 (see Schedule F (Form 1040) instructions)	13			24	Seeds and plants	24	
14	Feed	14			25	Storage and warehousing	25	
15	Fertilizers and lime	15			26	Supplies	26	4,852.
16	Freight and trucking	16			27	Taxes	27	
17	Gasoline, fuel, and oil	17			28	Utilities	28	2,553.
18	Insurance (other than health)	18			29	Veterinary, breeding, and medicine	29	
19	Interest:				30	Other expenses (specify):		
a	Mortgage (paid to banks, etc.)	19a			a	PEST CONTROL	30a	75.
b	Other	19b			b	PERMITS	30b	60.
20	Labor hired (less employment credits)	20	15,420.		c		30c	
					d		30d	
					e		30e	
					f		30f	
					g		30g	
31	Total expenses. Add lines 8 through 30g. See instructions	31					31	54,552.
32	Net farm rental income or (loss). Subtract line 31 from line 7. If the result is income, enter it here and on Schedule E (Form 1040), line 40. If the result is a loss, you must go to line 34. See instructions	32					32	38,283.
33	Reserved for future use	33					33	
34	If line 32 is a loss, check the box that describes your investment in this activity. See instructions	34a					34a	All investment is at risk.
		34b					34b	Some investment is not at risk.
c	You may have to complete Form 8582 to determine your deductible loss, regardless of which box you checked. If you checked box 34b, you must complete Form 6198 before going to Form 8582. In either case, enter the deductible loss here and on Schedule E (Form 1040), line 40. See instructions	34c					34c	

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **4835** (2023)

**Qualified Business Income Deduction
Simplified Computation**

OMB No. 1545-2294

2023Attachment
Sequence No. **55**Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995 for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

JAMEY W. & GAYLE K. WESTBROOK

Note. You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$182,100 (\$364,200 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	J & W WELL DRILLING		77,426.
ii	WESTFORK FARM		38,283.
iii			
iv			
v			
2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)		2 115,709.
3	Qualified business net (loss) carryforward from the prior year		3 ()
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-		4 115,709.
5	Qualified business income component. Multiply line 4 by 20% (0.20)		5 23,142.
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions) SEE STATEMENT 14		6 29.
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year		7 ()
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-		8 29.
9	REIT and PTP component. Multiply line 8 by 20% (0.20)		9 6.
10	Qualified business income deduction before the income limitation. Add lines 5 and 9		10 23,148.
11	Taxable income before qualified business income deduction (see instructions)		11 274,261.
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions)		12 13,307.
13	Subtract line 12 from line 11. If zero or less, enter -0-		13 260,954.
14	Income limitation. Multiply line 13 by 20% (0.20)		14 52,191.
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions)		15 23,148.
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-		16 ()
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-		17 ()

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

309421 01-11-24

Form **8995** (2023)

Qualified Business Income After Deductions

Activity: **J & W WELL DRILLING**

1.	Qualified business income before deductions		112,481.
2.	Deductible part of self-employment income:		
a.	Net income subject to self-employment tax from this activity	112,481.	
b.	Total income subject to self-employment tax	112,481.	
c.	Line 2a divided by line 2b (not greater than 1.000)	1.000000000	
d.	Amount from Schedule 1 (Form 1040), line 15	7,947.	
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity		7,947.
3.	Self-employed SEP, SIMPLE and qualified plans:		
a.	Net income subject to self-employment tax from this activity	112,481.	
b.	Net earnings from SCHEDULE C	112,481.	
c.	Line 3a divided by line 3b (not greater than 1.000)	1.000000000	
d.	Amount from Schedule 1 (Form 1040), line 16	20,907.	
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity		20,907.
4.	Self-employed health insurance deduction:		
a.	Health insurance payments from this activity	6,201.	
b.	Health insurance limits for activity above	6,201.	
c.	Lesser of line 4a or line 4b	6,201.	
d.	Reserved		
e.	Reserved		
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity		6,201.
5.	Line 1 minus lines 2e, 3e and 4f. This is the qualified business income after deductions		77,426.

Activity:

1.	Qualified business income before deductions		
2.	Deductible part of self-employment income:		
a.	Net income subject to self-employment tax from this activity		
b.	Total income subject to self-employment tax		
c.	Line 2a divided by line 2b (not greater than 1.000)		
d.	Amount from Schedule 1 (Form 1040), line 15		
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity		
3.	Self-employed SEP, SIMPLE and qualified plans:		
a.	Net income subject to self-employment tax from this activity		
b.	Net earnings from		
c.	Line 3a divided by line 3b (not greater than 1.000)		
d.	Amount from Schedule 1 (Form 1040), line 16		
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity		
4.	Self-employed health insurance deduction:		
a.	Health insurance payments from this activity		
b.	Health insurance limits for activity above		
c.	Lesser of line 4a or line 4b		
d.	Reserved		
e.	Reserved		
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity		
5.	Line 1 minus lines 2e, 3e and 4f. This is the qualified business income after deductions		

Net Investment Income Tax -
Individuals, Estates, and Trusts

OMB No. 1545-2227

2023

Attachment
Sequence No. 72Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.

Name(s) shown on your tax return

Your social security number or EIN

JAMEY W. & GAYLE K. WESTBROOK

Part I Investment Income

Section 6013(g) election (see instructions)

Section 6013(h) election (see instructions)

Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	57,162.
2	Ordinary dividends (see instructions)	2	12,648.
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a	150,764.
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) STATEMENT 15	4b	-112,481.
c	Combine lines 4a and 4b	4c	38,283.
5a	Net gain or loss from disposition of property (see instructions)	5a	-15,987.
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	18,517.
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	2,530.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	110,623.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0-	12	110,623.
Individuals:			
13	Modified adjusted gross income (see instructions)	13	304,961.
14	Threshold based on filing status (see instructions)	14	250,000.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	54,961.
16	Enter the smaller of line 12 or line 15	16	54,961.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	2,089.
Estates and Trusts:			
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2023)

Lines 5a-5d - Net Gains and Losses Worksheet

Keep for Your Records

	(A) Capital gains/(losses) Form 1040, Line 7, or Form 1041, Line 4	(B) Ordinary gains/(losses) Sch. 1 (1040), Line 4, or Form 1041, Line 7	Total of columns (A) + (B)
1. Beginning Net Gains and Losses	<u>2,530.</u>	<u>-18,517.</u>	<u>-15,987.</u> Enter this amount on line 5a
2. Gains and Losses excluded from Net Investment Income, use current year amounts for lines 2a-2g and 2i.			
(a) Enter net gains from the disposition of property used in a non-section 1411 trade or business (enter as negative amounts): Name of Trade or Business _____ Amount _____ _____ (_____) (_____) _____ (_____)			
(b) Enter net losses from the disposition of property used in a non-section 1411 trade or business (enter as positive amounts): Name of Trade or Business _____ Amount _____ <u>2019 FORD F-150</u> _____ <u>XL T</u> <u>18,517.</u>		<u>18,517.</u>	
(c) Enter net losses from a former passive activity (FPA) allowed by reason of section 469(f)(1)(A) _____			
(d) Gains recognized in the current year for payments received on an installment sale obligation or private annuity for the disposition of property used in a non-section 1411 trade or business _____	(_____)		
(e) Enter the net gain attributable to the net unrealized appreciation (NUA) in employer securities _____	(_____)		
(f) In the case of a QEF (other than a QEF held in a section 1411 trade or business) with respect to which a section 1.1411-10(g) election is not in effect, enter the amount treated as long-term capital gain for regular income tax purposes under section 1293(a)(1)(B) _____	(_____)		
(g) Enter any other gains and losses included in net investment income that are not otherwise reported on Form 8960 and any other gains and losses excluded from net investment income reported on line 5a (enter excluded gains as a negative number and excluded losses as a positive number)			
(h) Enter the amount reported on line 2(i) of this worksheet from your prior tax year return calculations. Enter as a positive no.			
(i) If you do not have a capital loss carryover to next year, then skip this line and go to line 2(j). Otherwise, enter the lesser of (i)(1) or (i)(2) as a negative number _____ (i)(1) If the sum of the amounts reported on lines 2(a)-2(h) and line 3(d), column (A), is greater than zero, enter that amount here. Otherwise, enter -0- on line 2(i) and go to line 2(j) _____ OR (i)(2) The amount of capital loss carried over to next year (Schedule D (Form 1040), line 16, less the amount allowed as a current deduction on Schedule D (Form 1040), line 21) entered as a positive number ... _____	(_____)		
(j) Sum of lines 2(a)-2(i) _____		<u>18,517.</u>	<u>18,517.</u> Enter this amount on line 5b
3. Adjustment for Gains and Losses attributable to the disposition of interests in partnerships and S corporations ...			<u> </u> Enter this amount on line 5c
Add lines 1, 2(j) and 3 _____	<u>2,530.</u>	<u>0.</u>	<u>2,530.</u> Enter this amount on line 5d

04-01-23

Passive Activity Loss Limitations

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

2023

Attachment Sequence No. **858**

Name(s) shown on return

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

Part I	2023 Passive Activity Loss
--------	----------------------------

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see

Special Allowance for Rental Real Estate Activities in the instructions.)

1a Activities with net income (enter the amount from Part IV, column (a))	1a	38,283.
--	-----------	---------

b Activities with net loss (enter the amount from Part IV, column (b))	1b	(
--	----	---

c	Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	(
---	---	----	---

d Combine lines 1a, 1b, and 1c	1d	38,283.
--------------------------------	----	---------

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a
---	-----------

b Activities with net loss (enter the amount from Part V, column (b))	2b (
--	-------------

c Prior years' unallowed losses (enter the amount from Part V, column (c))	2c (
---	-------------

d. Combine lines 2a, 2b, and 2c

3 Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used	3	38,283.
---	-----------------	-----------------------

- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II. Instead, go to line 10.

Part II	Special Allowance for Rental Real Estate Activities With Active Participation
----------------	--

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4	Enter the smaller of the loss on line 1d or the loss on line 3	4	
---	---	---	--

5	Enter \$150,000. If married filing separately, see instructions	5		
---	---	---	--	--

6	Enter modified adjusted gross income, but not less than zero. See instructions	6	
----------	--	----------	--

Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.

7	Subtract line 6 from line 5	7		
---	-----------------------------	---	--	--

8	Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	8
---	---	---

9	Enter the smaller of line 4 or line 8. If line 3 includes any CBD, see instructions	9
---	--	---

Part III	Total Losses Allowed
----------	----------------------

10	Add the income, if any, on lines 1a and 2a and enter the total	10	
-----------	--	-----------	--

11 Total losses allowed from all passive activities for 2023. Add lines 9 and 10. See instructions to find		
--	--	--

out how to report the losses on your tax return	11
---	----

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
	SEE ATTACHED STATEMENT FOR PART IV				
Total. Enter on Part I, lines 1a, 1b, and 1c	38,283.				

For Paperwork Reduction Act Notice, see instructions.

Form 8582 (2023)

J & W WELL DRILLING

[illegible]

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2023

Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Attach to your tax return.

SUMMARY

Go to www.irs.gov/Form4562 for instructions and the latest information.

Business or activity to which this form relates

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

ALL BUSINESS ACTIVITIES

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000.
2	Total cost of section 179 property placed in service (see instructions)	2	255,219.
3	Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,160,000.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	SEE STATEMENT 18	102,659.	102,659.
7	Listed property. Enter the amount from line 29	7	115,940.
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	218,599.
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	218,599.
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	331,080.
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	218,599.
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form **4562**Department of the Treasury
Internal Revenue Service
Name(s) shown on return**Depreciation and Amortization**
(Including Information on Listed Property)Attach to your tax return. **FORM 4835-1**Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023Attachment
Sequence No. **179**

Business or activity to which this form relates

Identifying number

JAMEY W. & GAYLE K. WESTBROOK**WESTFORK FARM****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0.
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	25,344.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property		36,620.	20 YRS.	HY	SL	916.
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	26,260.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? **X** Yes **No** **24b** If "Yes," is the evidence written? **X** Yes **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

26 Property used more than 50% in a qualified business use:

2011 GMC TRUCK	11/30/11	100.00 %	30,900.	30,900.	5.00	200DB-HY		
	:	%						
	:	%						

27 Property used 50% or less in a qualified business use:

	:	%				S/L -		
	:	%				S/L -		
	:	%				S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)	5					
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2023 tax year:

	:				
	:				

43 Amortization of costs that began before your 2023 tax year **43**

44 Total. Add amounts in column (f). See the instructions for where to report **44**

Depreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return. SCHEDULE C- 1

Go to www.irs.gov/Form4562 for instructions and the latest information.

2023

Attachment
Sequence No. 179

Business or activity to which this form relates

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

J & W WELL DRILLING

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	218,599.
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	492.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	219,091.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? **X** Yes **No** **24b** If "Yes," is the evidence written? **X** Yes **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25****26** Property used more than 50% in a qualified business use: **SEE ATTACHED OVERFLOW** **115,940.**

	:	:	%					
	:	:	%					
	:	:	%					

27 Property used 50% or less in a qualified business use:**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29** **115,940.****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					
43 Amortization of costs that began before your 2023 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

Depreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return. SCHEDULE C- 1

Go to www.irs.gov/Form4562 for instructions and the latest information.

2023

Attachment
Sequence No. 179

Business or activity to which this form relates

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

J & W WELL DRILLING

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed?				Yes	No	24b If "Yes," is the evidence written?				Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25			
26 Property used more than 50% in a qualified business use:											
	:	:	%								
	:	:	%								
	:	:	%								
27 Property used 50% or less in a qualified business use:											
	:	:	%			S/L -					
	:	:	%			S/L -					
	:	:	%			S/L -					
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29			

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					
	:	:			
43 Amortization of costs that began before your 2023 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Self-Employed Health Insurance Deduction

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form7206 for instructions and the latest information.**2023**Attachment
Sequence No. 206

Name(s) shown on return

Your taxpayer identification number

JAMEY W. & GAYLE K. WESTBROOK**Note:** Use a separate Form 7206 for each trade or business under which an insurance plan is established.

1 Enter the total amount paid in 2023 for health insurance coverage established under your business (or the S corporation in which you were a more-than-2% shareholder) for 2023 for you, your spouse, and your dependents. But don't include the following. See instructions	1	6,201.
• Amounts for any month you were eligible to participate in a health plan subsidized by your employer or your spouse's employer or the employer of either your dependent or your child who was under the age of 27 at the end of 2023. • Any amounts paid, not to exceed \$3,000, from retirement plan distributions that were nontaxable because you are a retired public safety officer. See instructions. • Any payments for qualified long-term care insurance (see line 2).		
2 For coverage under a qualified long-term care insurance contract, enter for each person covered the smaller of (a) or (b).		
(a) Total payments made for that person during the year.		
(b) The amount shown below. Use the person's age at the end of the tax year.		
\$480 • if that person is age 40 or younger		
\$890 • if age 41 to 50		
\$1,790 • if age 51 to 60		
\$4,770 • if age 61 to 70		
\$5,960 • if age 71 or older		
Note: The amount of long-term care premiums that can be included as a medical expense is limited by the person's age. Don't include payments for any month you were eligible to participate in a long-term care insurance plan subsidized by your employer or your spouse's employer, or the employer of either your dependent or your child who was under the age of 27 at the end of 2023. If more than one person is covered, figure separately the amount to enter for each person. Then enter the total of those amounts		
3 Add lines 1 and 2	2	
4 Enter your net profit* and any other earned income** from the trade or business under which the insurance plan is established. Don't include Conservation Reserve Program payments exempt from self-employment tax. If the business is an S corporation, skip to line 11	3	6,201.
5 Enter the total of all net profits* from Schedule C (Form 1040), line 31; Schedule F (Form 1040), line 34; or Schedule K-1 (Form 1065), box 14, code A, plus any other income allocable to the profitable businesses. Don't include Conservation Reserve Program payments exempt from self-employment tax. See the Instructions for Schedule SE (Form 1040). Don't include any net losses shown on these schedules	4	112,481.
6 Divide line 4 by line 5	5	112,481.
7 Multiply Schedule 1 (Form 1040), line 15, deductible part of self-employment tax, by the percentage on line 6	6	1.0000
8 Subtract line 7 from line 4	7	7,947.
9 Enter the amount, if any, from Schedule 1 (Form 1040), line 16, self-employed SEP, SIMPLE, and qualified plans, attributable to the same trade or business in which the insurance plan is established	8	104,534.
10 Subtract line 9 from line 8	9	20,907.
11 Enter your Medicare wages (box 5 of Form W-2) from an S corporation in which you are a more-than-2% shareholder and in which the insurance plan is established	10	83,627.
12 Enter any amount from Form 2555, line 45, attributable to the amount entered on line 4 or 11 above	11	
13 Subtract line 12 from line 10 or 11, whichever applies	12	
14 Self-employed health insurance deduction. Enter the smaller of line 3 or line 13 here and on Schedule 1 (Form 1040), line 17. Don't include this amount when figuring any medical expense deduction on Schedule A (Form 1040)	13	83,627.
14 Self-employed health insurance deduction. Enter the smaller of line 3 or line 13 here and on Schedule 1 (Form 1040), line 17. Don't include this amount when figuring any medical expense deduction on Schedule A (Form 1040)	14	6,201.

* If you used either optional method to figure your net earnings from self-employment from any business, don't enter your net profit from the business. Instead, enter the amount attributable to that business from Schedule SE (Form 1040), Part I, line 4b.

** **Earned income** includes net earnings and gains from the sale, transfer, or licensing of property you created. However, it doesn't include capital gain income.

Form 1116

U.S. and Foreign Source Income Summary

NAME

JAMEY W. & GAYLE K. WESTBROOK

INCOME TYPE		TOTAL	U.S.	FOREIGN	
				GENERAL	PASSIVE
Compensation					
Dividends/Distributions	STMT 20	12,648.	2,534.		10,114.
Interest		57,162.	57,162.		
Capital Gains		2,530.	2,530.		
Business/Profession		440,266.	440,266.		
Rent/Royalty		92,835.	92,835.		
State/Local Refunds					
Partnership/S Corporation					
Trust/Estate					
Other Income		135,429.	135,429.		
Gross Income		740,870.	730,756.		10,114.
Less:					
Section 911 Exclusion					
Capital Losses					
Capital Gains Tax Adjustment					
Total Income - Form 1116		740,870.	730,756.		10,114.
Deductions:					
Business/Profession Expenses		327,785.	327,785.		
Rent/Royalty Expenses		54,552.	54,552.		
Partnership/S Corporation Losses					
Trust/Estate Losses					
Capital Losses					
Non-capital Losses		18,517.	18,517.		
Individual Retirement Account					
Moving Expenses					
Self-employment Tax Deduction		7,947.	7,947.		
Self-employment Health Insurance		6,201.	6,201.		
Keogh Contributions		20,907.	20,907.		
Alimony					
Forfeited Interest					
Foreign Housing Deduction					
Other Adjustments					
Capital Gains Tax Adjustment					
Total Deductions		435,909.	435,909.		
Adjusted Gross Income		304,961.	294,847.		10,114.
Less Itemized Deductions:					
Specifically Allocated					
Home Mortgage Interest					
Other Interest					
Ratably Allocated		30,700.	30,281.		419.
Other Deductions		23,148.	23,148.		
Total Adjustments to Adjusted Gross Income		53,848.	53,429.		419.
Taxable Income		251,113.	241,418.		9,695.

Election to Depreciate MACRS Property With the
Alternative Depreciation System (ADS) Pursuant
to IRC Sec. 168(g)(7)

Jamey W. & Gayle K. Westbrook
P.O. Box 135
Bascom, FL 32423

Taxpayer Identification Number:

For the Year Ending December 31, 2023

Jamey W. & Gayle K. Westbrook hereby elect, pursuant to IRC Sec. 168(g)(7), to depreciate the following property placed in service during the tax year ending December 31, 2023, by way of the alternative depreciation system (ADS):

Personal Property:

All property in the 3 year class.
All property in the 5 year class.
All property in the 7 year class.

See attached Form 4562.

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Jamey W. & Gayle K. Westbrook

P.O. Box 135

Bascom, FL 32423

Taxpayer Identification Number:

For the Year Ending December 31, 2023

Jamey W. & Gayle K. Westbrook are making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

FORM 1040	CAPITAL GAIN DISTRIBUTIONS	STATEMENT 1
NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
FIRST EAGLE OVERSEAS CLASS A	1,274.	
TEMPLETON WORLDWIDE INC.	1,254.	
NATIONAL FINANCIAL SERVICES LLC	2.	
TOTALS TO FORM 1040, LINE 7	2,530.	

FORM 1040	QUALIFIED DIVIDENDS	STATEMENT 2
NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
AMERICAN BALANCED A	1,012.	625.
FIRST EAGLE OVERSEAS CLASS A	5,787.	5,353.
TEMPLETON WORLDWIDE INC.	2,853.	1,948.
TEMPLETON WORLDWIDE INC.	1,474.	1,369.
TEMPLETON WORLDWIDE INC.	1,407.	1,407.
NATIONAL FINANCIAL SERVICES LLC	115.	75.
TOTAL INCLUDED IN FORM 1040, LINE 3A		10,777.

FORM 1040	IRA DISTRIBUTIONS	STATEMENT 3
NAME OF PAYER	GROSS DISTRIBUTION	TAXABLE AMOUNT
THE NEW ECONOMY FUND-A	13,500.	13,500.
NEW PERSPECTIVE FUND-A	8,867.	8,867.
TOTAL TO FORM 1040, LINES 4A AND 4B	22,367.	22,367.

FORM 1040

PENSIONS AND ANNUITIES

STATEMENT 4

FLORIDA RETIREMENT SYSTEM DIVISION OF RETIREMENT

AMOUNT RECEIVED THIS YEAR

62,944.

NONTAXABLE AMOUNT

35.

CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D

62,909.

TOTAL INCLUDED IN FORM 1040, LINE 5B

62,909.

CHECK ONLY ONE BOX:

- X A. SINGLE, HEAD OF HOUSEHOLD, OR QUALIFYING SURVIVING SPOUSE
B. MARRIED FILING JOINTLY
C. MARRIED FILING SEPARATELY AND LIVED WITH YOUR SPOUSE
AT ANY TIME DURING 2023
D. MARRIED FILING SEPARATELY AND LIVED APART FROM YOUR SPOUSE
FOR ALL OF 2023

- | | | |
|-----|---|----------|
| 1. | ENTER THE TOTAL AMOUNT FROM BOX 5 OF ALL YOUR FORMS SSA-1099 AND RRB-1099. ALSO, ENTER THIS AMOUNT ON FORM 1040, LINE 6A | 59,003. |
| | IF YOU CHECKED BOX B: TAXPAYER AMOUNT | 30,985. |
| | SPOUSE AMOUNT | 28,018. |
| 2. | MULTIPLY LINE 1 BY 50% (0.50) | 29,502. |
| 3. | ADD THE AMOUNTS ON FORM 1040, LINES 1Z, 2A, 2B, 3B, 4B, 5B, 7 AND 8. IF FILING FORM 8815, DON'T INCLUDE THE AMOUNT FROM LINE 2B. INSTEAD, USE THE AMOUNT FROM SCHEDULE B, LINE 2. DO NOT INCLUDE ANY AMOUNTS FROM BOX 5 OF FORMS SSA-1099 OR RRB-1099 | 289,863. |
| 4. | ENTER THE AMOUNT OF ANY EXCLUSIONS FROM FOREIGN EARNED INCOME, FOREIGN HOUSING, INCOME FROM U.S. POSSESSIONS, OR INCOME FROM PUERTO RICO BY BONA FIDE RESIDENTS OF PUERTO RICO THAT YOU CLAIMED | |
| 5. | ADD LINES 2, 3, AND 4 | 319,365. |
| 6. | ADD THE AMOUNTS FROM SCHEDULE 1, LINES 11 THROUGH 20, AND 23 AND 25 | 35,055. |
| 7. | SUBTRACT LINE 6 FROM LINE 5 | 284,310. |
| 8. | ENTER: \$25000. IF YOU CHECKED BOX A OR D, OR
\$32000. IF YOU CHECKED BOX B, OR
\$-0- IF YOU CHECKED BOX C | 32,000. |
| 9. | IS THE AMOUNT ON LINE 8 LESS THAN THE AMOUNT ON LINE 7?
[] NO. STOP. NONE OF YOUR SOCIAL SECURITY BENEFITS ARE TAXABLE. ENTER -0- ON FORM 1040, LINE 6B. IF YOU ARE MARRIED FILING SEPARATELY AND YOU LIVED APART FROM YOUR SPOUSE FOR ALL OF 2023, BE SURE YOU ENTERED 'D' TO THE RIGHT OF THE WORD "BENEFITS" ON LINE 6A.
[X] YES. SUBTRACT LINE 8 FROM LINE 7 | 252,310. |
| 10. | ENTER \$9000. IF YOU CHECKED BOX A OR D,
\$12000. IF YOU CHECKED BOX B
\$-0- IF YOU CHECKED BOX C | 12,000. |
| 11. | SUBTRACT LINE 10 FROM LINE 9. IF ZERO OR LESS, ENTER -0- | 240,310. |
| 12. | ENTER THE SMALLER OF LINE 9 OR LINE 10 | 12,000. |
| 13. | ENTER ONE HALF OF LINE 12 | 6,000. |
| 14. | ENTER THE SMALLER OF LINE 2 OR LINE 13 | 6,000. |
| 15. | MULTIPLY LINE 11 BY 85% (.85). IF LINE 11 IS ZERO, ENTER -0- | 204,264. |
| 16. | ADD LINES 14 AND 15 | 210,264. |
| 17. | MULTIPLY LINE 1 BY 85% (.85) | 50,153. |
| 18. | TAXABLE BENEFITS. ENTER THE SMALLER OF LINE 16 OR LINE 17 | 50,153. |

* ALSO ENTER THIS AMOUNT ON FORM 1040, LINE 6B

FORM 1040	TAX	STATEMENT 6
DESCRIPTION		AMOUNT
FROM QUALIFIED DIVIDENDS AND CAPITAL GAIN WORKSHEET		45,869.
TOTAL TO FORM 1040, LINE 16		45,869.

FORM 1040	FEDERAL INCOME TAX WITHHELD - FORM(S) 1099	STATEMENT 7
T S DESCRIPTION		AMOUNT
S FLORIDA RETIREMENT SYSTEM DIVISION OF RETIREMENT		3,785.
T THE NEW ECONOMY FUND-A		3,375.
S NEW PERSPECTIVE FUND-A		2,217.
T WITHHOLDING FROM FORM 1099-SSA		4,210.
TOTAL TO FORM 1040, LINE 25B		13,587.

SCHEDULE 1	SEP DEDUCTION	STATEMENT 8
JAMEY W. WESTBROOK		
1. PLAN CONTRIBUTION RATE OR SELF-EMPLOYED PERSON'S RATE		.200000
2. NET EARNINGS FROM SCHEDULE C, SCHEDULE F, OR SCHEDULE K-1		112,481.
3. DEDUCTION FOR SELF-EMPLOYMENT TAX FROM SCHEDULE 1, LINE 15		7,947.
4. SUBTRACT LINE 3 FROM LINE 2		104,534.
5. MULTIPLY LINE 4 TIMES LINE 1		20,907.
6. MULTIPLY \$330,000 BY YOUR PLAN CONTRIBUTION RATE. ENTER THE RESULT BUT NOT MORE THAN \$66,000		66,000.
7. ENTER THE SMALLER OF LINE 5 OR LINE 6		20,907.
8. CONTRIBUTION DOLLAR LIMIT		66,000.
*IF ANY ELECTIVE DEFERRALS WERE MADE, GO TO LINE 9.		
*OTHERWISE, SKIP LINES 9 THROUGH 18 AND ENTER THE SMALLER OF LINE 7 OR LINE 8 ON LINE 19.		
9. ALLOWABLE ELECTIVE DEFERRALS		
10. SUBTRACT LINE 9 FROM LINE 8		
11. SUBTRACT LINE 9 FROM LINE 4		
12. ENTER ONE-HALF OF LINE 11		
13. ENTER THE SMALLEST OF LINES 7, 10 OR 12		
14. SUBTRACT LINE 13 FROM LINE 4		
15. ENTER THE SMALLER OF LINE 9 OR LINE 14		
*IF CATCH-UP CONTRIBUTIONS WERE MADE, GO TO LINE 16.		
*OTHERWISE, SKIP LINES 16 THROUGH 18.		
16. SUBTRACT LINE 15 FROM LINE 14		
17. CATCH-UP CONTRIBUTION (AGE 50 OR OLDER)		
18. ENTER THE SMALLER OF LINE 16 OR LINE 17		
19. ADD LINES 13, 15 AND 18. ENTER HERE AND ON LINE 16, SCHEDULE 1		20,907.

SCHEDULE C	GROSS RECEIPTS	STATEMENT 9
DESCRIPTION		AMOUNT
DUCKY RECOVERY LLC - FROM 1099-NEC		29,785.
GEORGE JEFFCOAT FARMS PARTNERSHIP - FROM 1099-NEC		12,500.
COLBY WILLOUGHBY FARMS - FROM 1099-NEC		57,400.
GROSS RECEIPTS		523,090.
TOTAL TO SCHEDULE C, LINE 1		622,775.

SCHEDULE C	OTHER COSTS OF GOODS SOLD	STATEMENT 10
DESCRIPTION		AMOUNT
PERMITS		4,240.
TOTAL TO SCHEDULE C, LINE 39		4,240.

SCHEDULE SE	NON-FARM INCOME	STATEMENT 11
DESCRIPTION		AMOUNT
WATER WELL DRILLING		112,481.
TOTAL TO SCHEDULE SE, LINE 2		112,481.

FORM 1116

SUMMARY OF FOREIGN TAXES PAID OR ACCRUED

STATEMENT 12

PASSIVE INCOME

NAME OF COUNTRY IMPOSING TAX

DATE		AMT/FOREIGN CURRENCY	AMOUNT IN U.S. DOLLARS			
PAID	ACCRUED		DIVIDENDS	RENT/ROYALTY	INTEREST	OTHER
OTHER COUNTRIES						
1099 TAX		0.	609.			
OC						
1099 TAX		0.	396.			
OTHER COUNTRIES						
1099 TAX		0.	88.			
			1,093.			

TOTAL TO FORM 1116, PART II, LINE 8

1,093.

PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

FOREIGN AMT

CONV. RATE

U.S. AMT

2022
2021
2020
2019
2018

TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR

FORM 4835

OTHER INCOME

STATEMENT 13

DESCRIPTION

AMOUNT

RENT

12,600.

TOTAL TO FORM 4835, PART I, LINE 6

12,600.

FORM 8995	QUALIFIED REIT DIVIDENDS AND PTP INCOME	STATEMENT 14
-----------	---	--------------

NAME OF ENTITY/ACTIVITY	REIT DIVIDENDS	PTP INCOME
AMERICAN BALANCED A	23.	
NATIONAL FINANCIAL SERVICES LLC	6.	
TOTAL TO FORM 8995, LINE 6	29.	

FORM 8960	TRADE OR BUSINESS INCOME	STATEMENT 15
-----------	--------------------------	--------------

J & W WELL DRILLING	-112,481.
AMOUNT TO FORM 8960, LINE 4B	-112,481.

FORM 8582	ACTIVE RENTAL OF REAL ESTATE - PART IV	STATEMENT 16
-----------	--	--------------

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
WESTFORK FARM	38,283.	0.		38,283.	
TOTALS	38,283.	0.		38,283.	

FORM 8582	SUMMARY OF PASSIVE ACTIVITIES	STATEMENT 17
-----------	-------------------------------	--------------

R R E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
X WESTFORK FARM	FORM 4835	38,283.		38,283.		
TOTALS		38,283.		38,283.		
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						
TOTAL						

FORM 4562

PART I - SECTION 179 EXPENSE

STATEMENT 18

(A) DESCRIPTION OF PROPERTY	(B) COST	(C) ELECTED COST
WELDER LINCOLN	9,000.	9,000.
10 T SMEAL	2,954.	2,954.
WELDER TRAILER	8,186.	8,186.
BULLDOZER	35,000.	35,000.
WELL RIG MIAMI	21,750.	21,750.
WELL RIG REBUILD/ REPAIRS	20,269.	20,269.
MINI EXCAVATOR	5,500.	5,500.
TOTAL TO FORM 4562, PART I, LINE 6	102,659.	102,659.

FORM 4562	PART I - BUSINESS INCOME	STATEMENT 19
INCOME TYPE		AMOUNT
SCHEDULE C		112,481.
SECTION 179 EXPENSE		218,599.
TOTAL BUSINESS INCOME USED IN FORM 4562, LINE 11		331,080.

FORM 1116	U.S. AND FOREIGN SOURCE INCOME SUMMARY FOREIGN DIVIDEND INCOME	STATEMENT 20
DESCRIPTION		AMOUNT
FIRST EAGLE OVERSEAS CLASS A		434.
FIRST EAGLE OVERSEAS CLASS A		5,353.
TEMPLETON WORLDWIDE INC.		905.
TEMPLETON WORLDWIDE INC.		1,948.
TEMPLETON WORLDWIDE INC.		105.
TEMPLETON WORLDWIDE INC.		1,369.
TOTAL FOREIGN DIVIDEND INCOME		10,114.

Two-Year Comparison Worksheet

2023

Name(s) as shown on return

Social security number

JAMEY W. & GAYLE K. WESTBROOK

2022 Filing Status MARRIED FILING JOINT

2023 Filing Status MARRIED FILING JOINT

2022 Tax Bracket 37.0%

2023 Tax Bracket 24.0%

Description	Tax Year 2022	Tax Year 2023	Increase (Decrease)
SCHEDULE B - TAXABLE INTEREST	2,521.	57,162.	54,641.
SCHEDULE B - QUALIFIED DIVIDENDS	4,297.	10,777.	6,480.
SCHEDULE B - ORDINARY DIVIDENDS	4,441.	12,648.	8,207.
TAXABLE IRA DISTRIBUTIONS	30,018.	22,367.	-7,651.
TAXABLE PENSIONS AND ANNUITIES	60,691.	62,909.	2,218.
TAXABLE SOCIAL SECURITY BENEFITS	45,863.	50,153.	4,290.
SCHEDULE D (CAPITAL GAIN/LOSS)	728,634.	2,530.	-726,104.
SCH. C (BUSINESS INCOME/LOSS)	47,489.	112,481.	64,992.
FORM 4797 (OTHER GAINS OR LOSSES)	0.	-18,517.	-18,517.
SCHEDULE E (RENTAL AND PASSTHROUGH)	8,631.	38,283.	29,652.
TOTAL INCOME	928,288.	340,016.	-588,272.
DEDUCTIBLE PART OF SE TAX	3,355.	7,947.	4,592.
SELF-EMPLOYED SEP AND SIMPLE PLANS	0.	20,907.	20,907.
SELF-EMPLOYED HEALTH INS. DEDUCTION	18,530.	6,201.	-12,329.
TOTAL ADJUSTMENTS	21,885.	35,055.	13,170.
ADJUSTED GROSS INCOME	906,403.	304,961.	-601,442.
STANDARD DEDUCTION	28,700.	30,700.	2,000.
QUALIFIED BUSINESS INCOME DEDUCTION	6,585.	23,148.	16,563.
TOTAL DEDUCTIONS	35,285.	53,848.	18,563.
TAXABLE INCOME	871,118.	251,113.	-620,005.
TAX	149,271.	45,869.	-103,402.
TAX BEFORE CREDITS	149,271.	45,869.	-103,402.
FORM 1116 (FOREIGN TAX CREDIT)	262.	1,093.	831.
TAX AFTER NON-REFUNDABLE CREDITS	149,009.	44,776.	-104,233.
SCHEDULE SE (SELF-EMPLOYMENT TAX)	6,710.	15,893.	9,183.
FORM 8960 (NET INVEST. INCOME TAX)	24,943.	2,089.	-22,854.
TOTAL TAX	180,662.	62,758.	-117,904.
FED. INCOME TAX WITHHELD, FORM 1099	13,326.	13,587.	261.
TOTAL PAYMENTS	13,326.	13,587.	261.
FORM 2210/2210F (EST. TAX PENALTY)	749.	2,203.	1,454.
BALANCE DUE (INCLUDING 2210/2210F)	168,085.	51,374.	-116,711.

For the year Jan. 1 - Dec. 31, 2023, or other tax year beginning _____, ending _____ See separate instructions.

Your first name and middle initial **JAMEY W.** Last name **WESTBROOK** Your social security number _____

If joint return, spouse's first name and middle initial **GAYLE K.** Last name **WESTBROOK** Spouse's social security number _____

Home address (number and street). If you have a P.O. box, see instructions. Apt. no. **P.O. BOX 135** Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

City, town, or post office. If you have a foreign address, also complete spaces below. State ZIP code **BASCOM FL 32423**

Foreign country name Foreign province/state/county Foreign postal code

Filing Status ☐ Single ☐ Head of household (HOH)
Check only one box. ☒ Married filing jointly (even if only one had income)
☐ Married filing separately (MFS) ☐ Qualifying surviving spouse (QSS)
If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent

Digital Assets At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☒ Were born before January 2, 1959 ☐ Are blind Spouse: ☒ Was born before January 2, 1959 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instr.):
				Child tax credit
				Credit for other dependents

Income

1a Total amount from Form(s) W-2, box 1 (see instructions) **1a**

b Household employee wages not reported on Form(s) W-2 **1b**

c Tip income not reported on line 1a (see instructions) **1c**

d Medicaid waiver payments not reported on Form(s) W-2 (see instructions) **1d**

e Taxable dependent care benefits from Form 2441, line 26 **1e**

f Employer-provided adoption benefits from Form 8839, line 29 **1f**

g Wages from Form 8919, line 6 **1g**

h Other earned income (see instructions) **1h**

i Nontaxable combat pay election (see instructions) **1i**

z Add lines 1a through 1h **1z**

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

Attach Sch. B if required.

2a	2b	3a	3b	4a	4b	5a	5b	6a	6b
Tax-exempt interest	Taxable interest	Qualified dividends	Ordinary dividends	IRA distributions	Taxable amount	Pensions and annuities	Taxable amount	Social security benefits	Taxable amount
		10,777.	12,648.		22,367.	62,944.	62,909.	59,003.	50,153.

c If you elect to use the lump-sum election method, check here (see instructions) ☐

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here ☒ **7** 2,530.

8 Additional income from Schedule 1, line 10 **8** 132,247.

9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income** **9** 340,016.

10 Adjustments to income from Schedule 1, line 26 **10** 35,055.

11 Subtract line 10 from line 9. This is your **adjusted gross income** **11** 304,961.

12 **Standard deduction or itemized deductions** (from Schedule A) **12** 30,700.

13 Qualified business income deduction from Form 8995 or Form 8995-A **13** 23,148.

14 Add lines 12 and 13 **14** 53,848.

15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income** **15** 251,113.

Tax and Credits

16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐	16	45,869.
17	Amount from Schedule 2, line 3	17	
18	Add lines 16 and 17	18	45,869.
19	Child tax credit or credit for other dependents from Schedule 8812	19	
20	Amount from Schedule 3, line 8	20	1,093.
21	Add lines 19 and 20	21	1,093.
22	Subtract line 21 from line 18. If zero or less, enter -0-	22	44,776.
23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	17,982.
24	Add lines 22 and 23. This is your total tax	24	62,758.

Payments

25	Federal income tax withheld from:		
a	Form(s) W-2	25a	
b	Form(s) 1099 SEE STATEMENT 7	25b	13,587.
c	Other forms (see instructions)	25c	
d	Add lines 25a through 25c	25d	13,587.
26	2023 estimated tax payments and amount applied from 2022 return	26	
27	Earned income credit (EIC)	27	
28	Additional child tax credit from Schedule 8812	28	
29	American opportunity credit from Form 8863, line 8	29	
30	Reserved for future use	30	
31	Amount from Schedule 3, line 15	31	
32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	
33	Add lines 25d, 26, and 32. These are your total payments	33	13,587.

Refund

34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	
35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here ☐	35a	
b	Routing number	c Type: ☐ Checking ☐ Savings	
d	Account number		
36	Amount of line 34 you want applied to your 2024 estimated tax	36	

Amount You Owe

37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions	37	51,374.
38	Estimated tax penalty (see instructions)	38	2,203.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions ☒ **Yes. Complete below.** ☐ **No**

Designee's name SARA HUGHES, CPA	Phone no. 850-526-3207	Personal identification number (PIN) [REDACTED]
Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
Your signature	Date	Your occupation SELF-EMPLOYED
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation RETIRED
Phone no.	Email address	

Paid Preparer Use Only

Preparer's name SARA HUGHES, CPA	Preparer's signature SARA HUGHES, CPA	Date 04/10/24	PTIN P00094714	Check if: ☐ Self-employed
--	---	-------------------------	--------------------------	---

Firm's name CARR, RIGGS & INGRAM, LLC	Phone no. (850) 526-3207
Firm's address 4267 LAFAYETTE STREET MARIANNA, FL 32446	Firm's EIN 72-1396621

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2023)

SCHEDULE 1
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JAMEY W. & GAYLE K. WESTBROOK

Your social security number

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions)		
3	Business income or (loss). Attach Schedule C	3	112,481.
4	Other gains or (losses). Attach Form 4797	4	-18,517.
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	38,283.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	()
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z	9	
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	132,247.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2023

Part II Adjustments to Income

11	Educator expenses	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	12	
13	Health savings account deduction. Attach Form 8889	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903	14	
15	Deductible part of self-employment tax. Attach Schedule SE	15	7,947.
16	Self-employed SEP, SIMPLE, and qualified plans	16	20,907.
17	Self-employed health insurance deduction	17	6,201.
18	Penalty on early withdrawal of savings	18	
19a	Alimony paid	19a	
b	Recipient's SSN		
c	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction	20	
21	Student loan interest deduction	21	
22	Reserved for future use	22	
23	Archer MSA deduction	23	
24	Other adjustments:		
a	Jury duty pay (see instructions)	24a	
b	Deductible expenses related to income reported on line 8i from the rental of personal property engaged in for profit	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c	
d	Reforestation amortization and expenses	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e	
f	Contributions to section 501(c)(18)(D) pension plans	24f	
g	Contributions by certain chaplains to section 403(b) plans	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i	
j	Housing deduction from Form 2555	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k	
z	Other adjustments. List type and amount:	24z	
25	Total other adjustments. Add lines 24a through 24z	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10	26	35,055.

Schedule 1 (Form 1040) 2023

SCHEDULE 2
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Taxes**Attach to Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JAMEY W. & GAYLE K. WESTBROOK

Your social security number

Part I Tax

1	Alternative minimum tax. Attach Form 6251	1	
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	0.

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE	4	15,893.
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5	
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6	
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required If not required, check here	8	
9	Household employment taxes. Attach Schedule H	9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10	
11	Additional Medicare Tax. Attach Form 8959	11	
12	Net investment income tax. Attach Form 8960	12	2,089.
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	

(continued on page 2)

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 2 (Form 1040) 2023

Part II Other Taxes (continued)

17	Other additional taxes:		
a	Recapture of other credits. List type, form number, and amount	17a	
b	Recapture of federal mortgage subsidy, if you sold your home see instructions	17b	
c	Additional tax on HSA distributions. Attach Form 8889	17c	
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d	
e	Additional tax on Archer MSA distributions. Attach Form 8853	17e	
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f	
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g	
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h	
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17i	
j	Section 72(m)(5) excess benefits tax	17j	
k	Golden parachute payments	17k	
l	Tax on accumulation distribution of trusts	17l	
m	Excise tax on insider stock compensation from an expatriated corporation	17m	
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n	
o	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	17o	
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p	
q	Any interest from Form 8621, line 24	17q	
z	Any other taxes. List type and amount:	17z	
18	Total additional taxes. Add lines 17a through 17z	18	
19	Reserved for future use	19	
20	Section 965 net tax liability installment from Form 965-A	20	
21	Add lines 4, 7 through 16, and 18. These are your total other taxes . Enter here and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b	21	17,982.

Schedule 2 (Form 1040) 2023

SCHEDULE 3
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Credits and Payments

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JAMEY W. & GAYLE K. WESTBROOK

Your social security number

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required	1	1,093.
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	
4	Retirement savings contributions credit. Attach Form 8880	4	
5a	Residential clean energy credit from Form 5695, line 15	5a	
b	Energy efficient home improvement credit from Form 5695, line 32	5b	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Reserved for future use	6e	
f	Clean vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
m	Credit for previously owned clean vehicles. Attach Form 8936	6m	
z	Other nonrefundable credits. List type and amount:	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	1,093.

(continued on page 2)

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 3 (Form 1040) 2023

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962	9	
10	Amount paid with request for extension to file (see instructions)	10	
11	Excess social security and tier 1 RRTA tax withheld	11	
12	Credit for federal tax on fuels. Attach Form 4136	12	
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Credit for repayment of amounts included in income from earlier years	13b	
c	Elective payment election amount from Form 3800, Part III, line 6, column (i)	13c	
d	Deferred amount of net 965 tax liability (see instructions)	13d	
z	Other payments or refundable credits. List type and amount:	13z	
14	Total other payments or refundable credits. Add lines 13a through 13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31	15	

Schedule 3 (Form 1040) 2023

**Underpayment of Estimated Tax by
Individuals, Estates, and Trusts**

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/Form2210 for instructions and the latest information.

Name(s) shown on tax return

Identifying number

JAMEY W. & GAYLE K. WESTBROOK**Do You Have To File Form 2210?**

Complete lines 1 through 7 below. Is line 4 or line 7 less than \$1,000?	Yes	Don't file Form 2210. You don't owe a penalty.
No		
Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?	Yes	You don't owe a penalty. Don't file Form 2210 unless box E in Part II applies, then file page 1 of Form 2210.
No		
You may owe a penalty. Does any box in Part II below apply?	Yes	You must file Form 2210. Does box B, C, or D in Part II apply?
No		
Don't file Form 2210. You aren't required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III as a worksheet and enter your penalty amount on your tax return, but don't file Form 2210 .		
	No	You aren't required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III as a worksheet and enter your penalty amount on your tax return, but file only page 1 of Form 2210 .
	Yes	You must figure your penalty.

Part I Required Annual Payment

1	Enter your 2023 tax after credits from Form 1040, 1040-SR, or 1040-NR, line 22. (See the instructions if not filing Form 1040.)	1	44,776.
2	Other taxes, including self-employment tax and, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	2	17,982.
3	Other payments and refundable credits (see instructions)	3	()
4	Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, stop ; you don't owe a penalty. Don't file Form 2210	4	62,758.
5	Multiply line 4 by 90% (0.90)	5	56,482.
6	Withholding taxes. Don't include estimated tax payments. See instructions	6	13,587.
7	Subtract line 6 from line 4. If less than \$1,000, stop ; you don't owe a penalty. Don't file Form 2210	7	49,171.
8	Maximum required annual payment based on prior year's tax (see instructions)	8	198,728.
9	Required annual payment. Enter the smaller of line 5 or line 8	9	56,482.

Next: Is line 9 more than line 6?

No. You **don't** owe a penalty. **Don't file Form 2210** unless box E below applies.☒ Yes. You may owe a penalty, but **don't file Form 2210** unless one or more boxes in Part II below applies.

• If box B, C, or D applies, you must figure your penalty and file Form 2210.

• If box A or E applies (but not B, C, or D), file only page 1 of Form 2210. You **aren't** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210**.**Part II Reasons for Filing.** Check applicable boxes. If none apply, **don't file Form 2210**.

- A** You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you aren't required to figure your penalty.
- B** You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C** Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D** Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E** You filed or are filing a joint return for either 2022 or 2023, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you **aren't** required to figure your penalty (unless box B, C, or D applies).

For Paperwork Reduction Act Notice, see separate instructions.

Form **2210** (2023)

Part III Penalty Computation (See the instructions if you're filing Form 1040-NR.)

Section A - Figure Your Underpayment		Payment Due Dates				
		(a) 4/15/23	(b) 6/15/23	(c) 9/15/23	(d) 1/15/24	
10	Required installments. If box C in Part II applies, enter the amounts from Schedule AI, line 27. Otherwise, enter 25% (0.25) of line 9, Form 2210, in each column. For fiscal year filers, see instructions	10	14,121.	14,121.	14,121.	14,119.
11	Estimated tax paid and tax withheld (see the instructions). For column (a) only, also enter the amount from line 11 on line 15, column (a). If line 11 is equal to or more than line 10 for all payment periods, stop here; you don't owe a penalty. Don't file Form 2210 unless you checked a box in Part II	11	3,397.	3,397.	3,397.	3,396.

Complete lines 12 through 18 of one column before going to line 12 of the next column.

12	Enter the amount, if any, from line 18 in the previous column	12				
13	Add lines 11 and 12	13		3,397.	3,397.	3,396.
14	Add the amounts on lines 16 and 17 in the previous column	14		10,724.	21,448.	32,172.
15	Subtract line 14 from line 13. If zero or less, enter -0-. For column (a) only, enter the amount from line 11	15	3,397.	0.	0.	0.
16	If line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		7,327.	18,051.	
17	Underpayment. If line 10 is equal to or more than line 15, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	10,724.	14,121.	14,121.	14,119.
18	Overpayment. If line 15 is more than line 10, subtract line 10 from line 15. Then go to line 12 of the next column	18				

Section B - Figure the Penalty (Use the Worksheet for Form 2210, Part III, Section B - Figure the Penalty in the instructions.)

19	Penalty. Enter the total penalty from line 14 of the Worksheet for Form 2210, Part III, Section B - Figure the Penalty. Include this amount on Form 1040, 1040-SR, or 1040-NR, line 38; or Form 1041, line 27.		
	Don't file Form 2210 unless you checked a box in Part II	19	2,203.

Form 2210 (2023)

SEE ATTACHED WORKSHEET

UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) JAMEY W. & GAYLE K. WESTBROOK					Identifying Number	
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty	
		-0-				
04/15/23	14,121.	14,121.				
04/15/23	-3,397.	10,724.	61	.000191781	125.	
06/15/23	14,121.	24,845.				
06/15/23	-3,397.	21,448.	92	.000191781	378.	
09/15/23	14,121.	35,569.				
09/15/23	-3,397.	32,172.	15	.000191781	93.	
09/30/23	0.	32,172.	92	.000219178	649.	
12/31/23	0.	32,172.	15	.000218579	105.	
01/15/24	14,119.	46,291.				
01/15/24	-3,396.	42,895.	91	.000218579	853.	
Penalty Due (Sum of Column F).					2,203.	

* Date of estimated tax payment, withholding credit date or installment due date.

SCHEDULE B
(Form 1040)

Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Interest and Ordinary Dividends

Attach to Form 1040 or 1040-SR.
Go to www.irs.gov/ScheduleB for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **08**

JAMEY W. & GAYLE K. WESTBROOK

Your social security number

Part I

Interest

- 1** List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address:

FIRST STATE BANK OF BLAKELY
FIRST STATE BANK OF BLAKELY
PEOPLESSOUTH BANK
PEOPLESSOUTH BANK
NATIONAL FINANCIAL SERVICES LLC

Amount

1,653.
53,973.
80.
1,269.
187.

1

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2** Add the amounts on line 1
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815
4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b

57,162.

57,162.

2

3

4

Note: If line 4 is over \$1,500, you must complete Part III.

Part II

Ordinary Dividends

- 5** List name of payer:
AMERICAN BALANCED A
FIRST EAGLE OVERSEAS CLASS A
TEMPLETON WORLDWIDE INC.
TEMPLETON WORLDWIDE INC.
TEMPLETON WORLDWIDE INC.
NATIONAL FINANCIAL SERVICES LLC

Amount

1,012.
5,787.
2,853.
1,474.
1,407.
115.

5

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 6** Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b

12,648.

6

Note: If line 6 is over \$1,500, you must complete Part III.

Part III

Foreign Accounts and Trusts

Caution: If required, failure to file FinCEN Form 114 may result in substantial penalties. Additionally, you may be required to file Form 8938, Statement of Specified Foreign Financial Assets. See Instr. 327501 11-03-23

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a** At any time during 2023, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions
If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements
b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the financial account(s) is (are) located
8 During 2023, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions

Yes	No
	X
	X

Interest and Dividend Summary

Name: JAMEY W. & GAYLE K. WESTBROOK

FEIN/SSN:

	Payer	Interest	Interest on U.S. Savings Bonds	Tax-Exempt Interest	Private Activity Interest	Market Discount	Original Issue Discount (OID)	Ordinary Dividends	Qualified Dividends
A	FIRST STATE BANK OF BLAKELY	1,653.							
B	FIRST STATE BANK OF BLAKELY	53,973.							
C	PEOPLESSOUTH BANK	80.							
D	PEOPLESSOUTH BANK	1,269.							
E	AMERICAN BALANCED A							1,012.	625.
F	FIRST EAGLE OVERSEAS CLASS A							5,787.	5,353.
G	TEMPLETON WORLDWIDE INC.								
H	TEMPLETON WORLDWIDE INC.							2,853.	1,948.
I	TEMPLETON WORLDWIDE INC.							1,474.	1,369.
J	TEMPLETON WORLDWIDE INC.							1,407.	1,407.
K	NATIONAL FINANCIAL SERVICES LLC							115.	75.
Totals		57,162.						12,648.	10,777.

	Capital Gain Distributions	Unrecaptured Section 1250 Gain	Section 1202 Gain	Collectibles	Section 199A Dividends	Investment Expenses	Federal Tax Withheld	State Tax Withheld	Foreign Tax Paid
A									
B									
C									
D									
E					23.				
F	1,274.								609.
G									
H									396.
I									88.
J	1,254.								
K	2.				6.				
Totals	2,530.				29.				1,093.

04-01-23

Interest and Dividend Summary

Name: JAMEY W. & GAYLE K. WESTBROOK

FEIN/SSN:

	Payer	Interest	Interest on U.S. Savings Bonds	Tax-Exempt Interest	Private Activity Interest	Market Discount	Original Issue Discount (OID)	Ordinary Dividends	Qualified Dividends
A	NATIONAL FINANCIAL SERVICES LLC	187.							
B									
C									
D									
E									
F									
G									
H									
I									
J									
K									
Totals									

	Capital Gain Distributions	Unrecaptured Section 1250 Gain	Section 1202 Gain	Collectibles	Section 199A Dividends	Investment Expenses	Federal Tax Withheld	State Tax Withheld	Foreign Tax Paid
A									
B									
C									
D									
E									
F									
G									
H									
I									
J									
K									
Totals									

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service
Name of proprietor

Profit or Loss From Business

(Sole Proprietorship)
Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.
Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **09**

JAMEY W. WESTBROOK

A Principal business or profession, including product or service (see instructions)

WATER WELL DRILLING

Social security number (SSN)

B Enter code from instructions

238990

C Business name. If no separate business name, leave blank.

J & W WELL DRILLING

D Employer ID number (EIN) (see instr.)

E Business address (including suite or room no.)

City, town or post office, state, and ZIP code

F Accounting method: (1) ☒ Cash (2) Accrual (3) Other (specify)

G Did you "materially participate" in the operation of this business during 2023? If "No," see instructions for limit on losses ☒ Yes ☐ No

H If you started or acquired this business during 2023, check here

I Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions ☒ Yes ☐ No

J If "Yes," did you or will you file required Form(s) 1099? ☒ Yes ☐ No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked STATEMENT 9	1	622,775.
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	622,775.
4 Cost of goods sold (from line 42)	4	182,509.
5 Gross profit. Subtract line 4 from line 3	5	440,266.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	440,266.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising	8		18 Office expense	18	1,472.
9 Car and truck expenses (see instructions)	9	26,121.	19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	219,091.	21 Repairs and maintenance	21	6,586.
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	1,566.
15 Insurance (other than health)	15	31,574.	23 Taxes and licenses	23	15,882.
16 Interest (see instructions):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	627.
b Other	16b	149.	b Deductible meals (see instructions)	24b	
17 Legal and professional services	17	4,385.	25 Utilities	25	4,721.
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28	327,785.	26 Wages (less employment credits)	26	
29 Tentative profit or (loss). Subtract line 28 from line 7	29	112,481.	27 a Other expenses (from line 48)	27a	15,611.
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.			b Energy efficient commercial bldgs deduction (attach Form 7205)	27b	
Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____.			30		
Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30					
31 Net profit or (loss). Subtract line 30 from line 29.					
• If a profit, enter on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3 .			31		112,481.
• If a loss, you must go to line 32.					
32 If you have a loss, check the box that describes your investment in this activity. See instructions.					
• If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3 .			32a	All investment is at risk.	
• If you checked 32b, you must attach Form 6198 . Your loss may be limited.			32b	Some investment is not at risk.	

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory:	a ☐ Cost	b ☐ Lower of cost or market	c ☐ Other (attach explanation)
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No			
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		
36	Purchases less cost of items withdrawn for personal use	36	150,939.	
37	Cost of labor. Do not include any amounts paid to yourself	37	27,330.	
38	Materials and supplies	38		
39	Other costs SEE STATEMENT 10	39	4,240.	
40	Add lines 35 through 39	40	182,509.	
41	Inventory at end of year	41		
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42	182,509.	

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month/day/year)	/ /
44	Of the total number of miles you drove your vehicle during 2023, enter the number of miles you used your vehicle for:	
a	Business	b Commuting c Other
45	Was your vehicle available for personal use during off-duty hours?	☐ Yes ☐ No
46	Do you (or your spouse) have another vehicle available for personal use?	☐ Yes ☐ No
47 a	Do you have evidence to support your deduction?	☐ Yes ☐ No
b	If "Yes," is the evidence written?	☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26, line 27b, or line 30.

BANK CHARGES	145.
TELEPHONE	6,011.
POSTAGE	34.
TIRES	4,800.
PEST CONTROL	75.
DUES AND SUBSCRIPTIONS	212.
SMALL TOOLS	4,138.
CONTINUING EDUCATION	196.
48 Total other expenses. Enter here and on line 27a	48 15,611.

Schedule C - Two-Year Comparison Worksheet

2023

Business Name:

J & W WELL DRILLING

Description	Tax Year 2022	Tax Year 2023	Increase (Decrease)
INCOME			
GROSS RECEIPTS OR SALES	633,731.	622,775.	-10,956.
LESS: COST OF GOODS SOLD	395,433.	182,509.	-212,924.
GROSS PROFIT	238,298.	440,266.	201,968.
GROSS INCOME	238,298.	440,266.	201,968.
EXPENSES			
ADVERTISING	447.	0.	-447.
CAR AND TRUCK EXPENSES	46,332.	26,121.	-20,211.
DEPRECIATION AND SEC. 179 EXPENSE	71,209.	219,091.	147,882.
INSURANCE	32,876.	31,574.	-1,302.
OTHER INTEREST	19.	149.	130.
LEGAL AND PROFESSIONAL SERVICES	2,195.	4,385.	2,190.
OFFICE EXPENSE	0.	1,472.	1,472.
PENSION AND PROFIT-SHARING PLANS	4,910.	0.	-4,910.
REPAIRS AND MAINTENANCE	4,935.	6,586.	1,651.
SUPPLIES	1,203.	1,566.	363.
TAXES AND LICENSES	9,308.	15,882.	6,574.
TRAVEL	803.	627.	-176.
UTILITIES	5,875.	4,721.	-1,154.
OTHER EXPENSES	10,697.	15,611.	4,914.
TOTAL EXPENSES	190,809.	327,785.	136,976.
NET PROFIT OR (LOSS)	47,489.	112,481.	64,992.

Qualified Dividends and Capital Gain Tax Worksheet - Line 16

Keep for Your Records

Name(s) shown on return

Your SSN

JAMEY W. & GAYLE K. WESTBROOK
Before you begin:

- ✓ See the earlier instructions for line 16 to see if you can use this worksheet to figure your tax.
- ✓ Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.
- ✓ If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7.

1. Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1. <u>251,113.</u>
2. Enter the amount from Form 1040 or 1040-SR, line 3a*	2. <u>10,777.</u>
3. Are you filing Schedule D? Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or 16 is blank or a loss, enter -0-. ☒ No. Enter the amount from Form 1040 or 1040-SR, line 7.	3. <u>2,530.</u>
4. Add lines 2 and 3	4. <u>13,307.</u>
5. Subtract line 4 from line 1. If zero or less, enter -0-	5. <u>237,806.</u>
6. Enter: \$ 44,625 if single or married filing separately, \$ 89,250 if married filing jointly or qualifying surviving spouse, \$ 59,750 if head of household.	6. <u>89,250.</u>
7. Enter the smaller of line 1 or line 6	7. <u>89,250.</u>
8. Enter the smaller of line 5 or line 7	8. <u>89,250.</u>
9. Subtract line 8 from line 7. This amount is taxed at 0%	9. <u>0.</u>
10. Enter the smaller of line 1 or line 4	10. <u>13,307.</u>
11. Enter the amount from line 9	11. <u>0.</u>
12. Subtract line 11 from line 10	12. <u>13,307.</u>
13. Enter: \$ 492,300 if single, \$ 276,900 if married filing separately, \$ 553,850 if married filing jointly or qualifying surviving spouse, \$ 523,050 if head of household.	13. <u>553,850.</u>
14. Enter the smaller of line 1 or line 13	14. <u>251,113.</u>
15. Add lines 5 and 9	15. <u>237,806.</u>
16. Subtract line 15 from line 14. If zero or less, enter -0-	16. <u>13,307.</u>
17. Enter the smaller of line 12 or line 16	17. <u>13,307.</u>
18. Multiply line 17 by 15% (0.15)	18. <u>1,996.</u>
19. Add lines 9 and 17	19. <u>13,307.</u>
20. Subtract line 19 from line 10	20. <u>0.</u>
21. Multiply line 20 by 20% (0.20)	21. <u>0.</u>
22. Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet	22. <u>43,873.</u>
23. Add lines 18, 21, and 22	23. <u>45,869.</u>
24. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	24. <u>47,067.</u>
25. Tax on all taxable income. Enter the smaller of line 23 or line 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	25. <u>45,869.</u>

* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

JAMEY W. & GAYLE K. WESTBROOK

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☐ No

28	(a) Name	(b) Enter P for partnership, S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A						
B						
C						
D						

Passive Income and Loss		Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals				
b Totals				
30 Add columns (h) and (k) of line 29a				30
31 Add columns (g), (i), and (j) of line 29b				31
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36
37 Total estate and trust income or (loss). Combine lines 35 and 36			37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	38,283.
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	38,283.
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AN; and Schedule K-1 (Form 1041), box 14, code F. See instructions.	42	92,835.
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Schedule F - Two-Year Comparison Worksheet

2023

Proprietor Name:

WESTFORK FARM

Description	Tax Year 2022	Tax Year 2023	Increase (Decrease)
INCOME			
AGRICULTURAL PROGRAM PAYMENTS	37,230.	80,235.	43,005.
OTHER INCOME	121,206.	12,600.	-108,606.
GROSS INCOME	158,436.	92,835.	-65,601.
EXPENSES			
DEPRECIATION AND SECTION 179	110,320.	26,260.	-84,060.
LABOR HIRED	22,555.	15,420.	-7,135.
REPAIRS AND MAINTENANCE	4,269.	5,332.	1,063.
SUPPLIES PURCHASED	1,560.	4,852.	3,292.
TAXES	642.	0.	-642.
UTILITIES	3,129.	2,553.	-576.
OTHER EXPENSES	7,330.	135.	-7,195.
TOTAL EXPENSES	149,805.	54,552.	-95,253.
NET PROFIT OR (LOSS)	8,631.	38,283.	29,652.

**SCHEDULE SE
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Self-Employment Tax

Attach to Form 1040, 1040-SR, 1040-SS, or 1040-NR.

Go to www.irs.gov/ScheduleSE for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment
Sequence No. **17**

Name of person with self-employment income (as shown on Form 1040, 1040-SR, 1040-SS, or 1040-NR)

JAMEY W. WESTBROOK

Social security number of person
with self-employment income

Part I Self-Employment Tax

Note: If your only income subject to self-employment tax is **church employee income**, see instructions for how to report your income and the definition of church employee income.

A If you are a minister, member of a religious order, or Christian Science practitioner **and** you filed Form 4361, but you had \$400 or more of **other** net earnings from self-employment, check here and continue with Part I

Skip lines 1a and 1b if you use the farm optional method in Part II. See instructions.

1a Net farm profit or (loss) from Sch. F, line 34, and farm partnerships, Sch. K-1 (Form 1065), box 14, code A

If you received social security retirement or disability benefits, enter the amount of Conservation Reserve

b Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code AQ

Skip line 2 if you use the nonfarm optional method in Part II. See instructions.

2 Net profit or (loss) from Schedule C, line 31; and Schedule K-1 (Form 1065), box 14, code A

(other than farming). See instructions for other income to report or if you are a minister or member of a religious order

SEE STATEMENT 11

3 Combine lines 1a, 1b, and 2

4a If line 3 is more than zero, multiply line 3 by 92.35% (0.9235). Otherwise, enter amount from line 3

Note: If line 4a is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions

b If you elect one or both of the optional methods, enter the total of lines 15 and 17 here

c Combine lines 4a and 4b. If less than \$400, **stop**; you don't owe self-employment tax. **Exception:** If less than \$400 and you had **church employee income**, enter -0- and continue

5a Enter your **church employee income** from Form W-2. See instructions for definition of church employee income

5a

b Multiply line 5a by 92.35% (0.9235). If less than \$100, enter -0-

6 Add lines 4c and 5b

7 Maximum amount of combined wages and self-employment earnings subject to social security tax or the 6.2% portion of the 7.65% railroad retirement (tier 1) tax for 2023

8a Total social security wages and tips (total of boxes 3 and 7 on Form(s) W-2) and railroad retirement (tier 1) compensation. If \$160,200 or more, skip lines 8b through 10, and go to line 11

8a

b Unreported tips subject to social security tax from Form 4137, line 10

8b

c Wages subject to social security tax from Form 8919, line 10

8c

d Add lines 8a, 8b, and 8c

8d

9 Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11

10 Multiply the **smaller** of line 6 or line 9 by 12.4% (0.124)

11 Multiply line 6 by 2.9% (0.029)

12 **Self-employment tax.** Add lines 10 and 11. Enter here and on **Schedule 2 (Form 1040), line 4, or Form 1040-SS, Part I, line 3**

13 **Deduction for one-half of self-employment tax.**

Multiply line 12 by 50% (0.50). Enter here and on **Schedule 1 (Form 1040), line 15**

13

7,947.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule SE (Form 1040) 2023

Part II Optional Methods To Figure Net Earnings (see instructions)

Farm Optional Method. You may use this method **only** if (a) your gross farm income¹ wasn't more than \$9,840, or (b) your net farm profits² were less than \$7,103.

14	Maximum income for optional methods	14	6,560
15	Enter the smaller of: two-thirds (2/3) of gross farm income ¹ (not less than zero) or \$6,560. Also, include this amount on line 4b above	15	

Nonfarm Optional Method. You may use this method **only** if (a) your net nonfarm profits³ were less than \$7,103 and also less than 72.189% of your gross nonfarm income,⁴ and (b) you had net earnings from self-employment of at least \$400 in 2 of the prior 3 years. **Caution:** You may use this method no more than five times.

16	Subtract line 15 from line 14	16	
17	Enter the smaller of: two-thirds (2/3) of gross nonfarm income ⁴ (not less than zero) or the amount on line 16. Also, include this amount on line 4b above	17	

¹ From Sch. F, line 9; and Sch. K-1 (Form 1065), box 14, code B.

² From Sch. F, line 34; and Sch. K-1 (Form 1065), box 14, code A - minus the amount you would have entered on line 1b had you not used the optional method.

³ From Sch. C, line 31; and Sch. K-1 (Form 1065), box 14, code A.

⁴ From Sch. C, line 7; and Sch. K-1 (Form 1065), box 14, code C.

Schedule SE (Form 1040) 2023

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

Name **JAMEY W. & GAYLE K. WESTBROOK** Identifying number as shown on page 1 of your tax return

JAMEY W. & GAYLE K. WESTBROOK

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a** Section 951A category income **c** Passive category income **e** Section 901(j) income **g** Lump-sum distributions
b Foreign branch category income **d** ☒ General category income **f** Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession	OTHER COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above:				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	30,700.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	30,700.			
d Gross foreign source income				
e Gross income from all sources	740,870.			
f Divide line 3d by line 3e	.000000000			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:				Taxes withheld at source on:				
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued
A										
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2										8

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2023)

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	
11	Add lines 9 and 10	11	
12	Reduction in foreign taxes	12	
13	Taxes reclassified under high tax kickout	13	
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	
16	Adjustments to line 15	16	
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	
18	Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19	
20	Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.	20	45,869.
21	Multiply line 20 by line 19 (maximum amount of credit)	21	
22	Increase in limitation (section 960(c)) (see instructions)	22	
23	Add lines 21 and 22	23	
24	Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24	

Part IV Summary of Credits From Separate Parts III

25	Credit for taxes on section 951A category income	25	
26	Credit for taxes on foreign branch category income	26	
27	Credit for taxes on passive category income	27	
28	Credit for taxes on general category income	28	
29	Credit for taxes on section 901(j) income	29	
30	Credit for taxes on certain income re-sourced by treaty	30	
31	Credit for taxes on lump-sum distributions	31	
32	Add lines 25 through 31	32	
33	Enter the smaller of line 20 or line 32	33	1,093.
34	Reduction of credit for international boycott operations	34	
35	Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35	1,093.

Form 1116 (2023)

Name

Identifying number as shown on page 1 of your tax return

JAMEY W. & GAYLE K. WESTBROOK

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a

Section 951A category income

c

☒ Passive category income

e

Section 901(j) income

g

Lump-sum distributions
- b

Foreign branch category income

d

General category income

f

Certain income re-sourced by treaty

h Resident of (name of country)

UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I

Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession	OTHER COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above:				
	10,114.			1a 10,114.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	30,700.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	30,700.			
d Gross foreign source income	10,114.			
e Gross income from all sources	740,870.			
f Divide line 3d by line 3e	.013651518			
g Multiply line 3c by line 3f	419.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	419.			6 419.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 9,695.

Part II

Foreign Taxes Paid or Accrued

SEE STATEMENT 12

Country	Credit is claimed for taxes (you must check one)	Foreign taxes paid or accrued					
		In foreign currency			In U.S. dollars		
		Taxes withheld at source on:			Taxes withheld at source on:		
		(m) Dividends	(n) Rents and royalties	(o) Interest	(q) Dividends	(r) Rents and royalties	(s) Interest
(j) ☒ Paid							
(k) ☐ Accrued							
(l) Date paid or accrued							
(p) Other foreign taxes paid or accrued							
(t) Other foreign taxes paid or accrued							
(u) Total foreign taxes paid or accrued (add cols. (q) through (t))							
A 1099 TAX					1,093.		
B							
C							
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2							8 1,093.

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2023)

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	1,093.	
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10		
11	Add lines 9 and 10	11	1,093.	
12	Reduction in foreign taxes	12		
13	Taxes reclassified under high tax kickout	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		1,093.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	9,695.	
16	Adjustments to line 15	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	9,695.	
18	Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	251,113.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.03861
20	Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 8978, Partner's Additional Reporting Year Tax, see instructions.	20		45,869.
21	Multiply line 20 by line 19 (maximum amount of credit)	21		1,771.
22	Increase in limitation (section 960(c)) (see instructions)	22		
23	Add lines 21 and 22	23		1,771.
24	Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		1,093.

Part IV Summary of Credits From Separate Parts III

25	Credit for taxes on section 951A category income	25	
26	Credit for taxes on foreign branch category income	26	
27	Credit for taxes on passive category income	27	
28	Credit for taxes on general category income	28	
29	Credit for taxes on section 901(j) income	29	
30	Credit for taxes on certain income re-sourced by treaty	30	
31	Credit for taxes on lump-sum distributions	31	
32	Add lines 25 through 31	32	
33	Enter the smaller of line 20 or line 32	33	
34	Reduction of credit for international boycott operations	34	
35	Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35	

Form 1116 (2023)

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

1a Enter the gross proceeds from sales or exchanges reported to you for 2023 on Form(s) 1099-B or 1099-S
(or substitute statement) that you are including on line 2, 10, or 20

1a

b Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of
MACRS assets

1b

c Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS
assets

1c

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other
Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	2019 FORD F-150 XLT	07/01/19	12/29/23	10,000.	7,129.	35,646.	-18,517.

3 Gain, if any, from Form 4684, line 39

3

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37

4

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824

5

6 Gain, if any, from line 32, from other than casualty or theft

6

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

7

-18,517.

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K,
line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount
from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section
1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on
the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years. See instructions

8

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If
line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term
capital gain on the Schedule D filed with your return. See instructions

9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7

11

(18,517.)

12 Gain, if any, from line 7 or amount from line 8, if applicable

12

13 Gain, if any, from line 31

13

14 Net gain or (loss) from Form 4684, lines 31 and 38a

14

15 Ordinary gain from installment sales from Form 6252, line 25 or 36

15

16 Ordinary gain or (loss) from like-kind exchanges from Form 8824

16

17 Combine lines 10 through 16

17

-18,517.

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines
a and b below. For individual returns, complete lines a and b below.a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the
loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used
as an employee.) Identify as from "Form 4797, line 18a." See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1
(Form 1040), Part I, line 4

18b

-18,517.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2023)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
		Property C	Property D
20	Gross sales price (Note: See line 1a before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25	If section 1245 property:		
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975. See instructions	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.		
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the smaller of line 24 or 27b	27c	
28	If section 1254 property:		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a	
b	Enter the smaller of line 24 or 28a	28b	
29	If section 1255 property:		
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a	
b	Enter the smaller of line 24 or 29a. See instructions	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation. See instructions	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

Form **4835**Department of the Treasury
Internal Revenue Service

Name(s) shown on tax return

Farm Rental Income and Expenses

(Crop and Livestock Shares (Not Cash) Received by Landowner (or Sub-Lessor))

(Income Not Subject to Self-Employment Tax)

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form4835 for the latest information.

OMB No. 1545-0074

2023Attachment
Sequence No. **37**

WESTFORK FARM

Your social security number

Employer ID number (EIN), if any

A Did you actively participate in the operation of this farm during 2023? See Instructions☒ Yes ☐ No**Part I Gross Farm Rental Income - Based on Production.** Include amounts converted to cash or the equivalent.

1	Income from production of livestock, produce, grains, and other crops		1	
2a	Cooperative distributions (Form(s) 1099-PATR)	2a	2b	Taxable amount
3a	Agricultural program payments (see instructions)	3a	3b	Taxable amount
				80,235.
4	Commodity Credit Corporation (CCC) loans (see instructions):			
a	CCC loans reported under election	4a		
b	CCC loans forfeited	4b	4c	Taxable amount
5	Crop insurance proceeds and federal crop disaster payments:			
a	Amount received in 2023	5a	5b	Taxable amount
c	If election to defer to 2024 is attached, check here ☐	5d	Amount deferred from 2022	
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6		12,600.
7	Gross farm rental income. Add amounts in the right column for lines 1 through 6. Enter the total here and on Schedule E (Form 1040), line 42	7		92,835.

Part II Expenses - Farm Rental Property. Do not include personal or living expenses.

8	Car and truck expenses. Also attach Form 4562	8			21	Pension and profit-sharing plans	21	
9	Chemicals	9			22	Rent or lease:		
10	Conservation expenses	10			a	Vehicles, machinery, and equipment	22a	
11	Custom hire (machine work)	11			b	Other (land, animals, etc.)	22b	
12	Depreciation and section 179 expense deduction not claimed elsewhere	12	26,260.		23	Repairs and maintenance	23	5,332.
13	Employee benefit programs other than on line 21 (see Schedule F (Form 1040) instructions)	13			24	Seeds and plants	24	
14	Feed	14			25	Storage and warehousing	25	
15	Fertilizers and lime	15			26	Supplies	26	4,852.
16	Freight and trucking	16			27	Taxes	27	
17	Gasoline, fuel, and oil	17			28	Utilities	28	2,553.
18	Insurance (other than health)	18			29	Veterinary, breeding, and medicine	29	
19	Interest:				30	Other expenses (specify):		
a	Mortgage (paid to banks, etc.)	19a			a	PEST CONTROL	30a	75.
b	Other	19b			b	PERMITS	30b	60.
20	Labor hired (less employment credits)	20	15,420.		c		30c	
					d		30d	
					e		30e	
					f		30f	
					g		30g	
31	Total expenses. Add lines 8 through 30g. See instructions	31					31	54,552.
32	Net farm rental income or (loss). Subtract line 31 from line 7. If the result is income, enter it here and on Schedule E (Form 1040), line 40. If the result is a loss, you must go to line 34. See instructions	32					32	38,283.
33	Reserved for future use	33					33	
34	If line 32 is a loss, check the box that describes your investment in this activity. See instructions	34a					34a	All investment is at risk.
c	You may have to complete Form 8582 to determine your deductible loss, regardless of which box you checked. If you checked box 34b, you must complete Form 6198 before going to Form 8582. In either case, enter the deductible loss here and on Schedule E (Form 1040), line 40. See instructions	34b					34b	Some investment is not at risk.
		34c					34c	

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **4835** (2023)

**Qualified Business Income Deduction
Simplified Computation**

OMB No. 1545-2294

2023Attachment
Sequence No. **55**Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995 for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

JAMEY W. & GAYLE K. WESTBROOK

Note. You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$182,100 (\$364,200 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	J & W WELL DRILLING		77,426.
ii	WESTFORK FARM		38,283.
iii			
iv			
v			
2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	2	115,709.
3	Qualified business net (loss) carryforward from the prior year	3	()
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-	4	115,709.
5	Qualified business income component. Multiply line 4 by 20% (0.20)	5	23,142.
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions) SEE STATEMENT 14	6	29.
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year	7	()
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-	8	29.
9	REIT and PTP component. Multiply line 8 by 20% (0.20)	9	6.
10	Qualified business income deduction before the income limitation. Add lines 5 and 9	10	23,148.
11	Taxable income before qualified business income deduction (see instructions)	11	274,261.
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions)	12	13,307.
13	Subtract line 12 from line 11. If zero or less, enter -0-	13	260,954.
14	Income limitation. Multiply line 13 by 20% (0.20)	14	52,191.
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions)	15	23,148.
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-	16	()
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-	17	()

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

309421 01-11-24

Form **8995** (2023)

Qualified Business Income After Deductions

Activity: **J & W WELL DRILLING**

1.	Qualified business income before deductions		112,481.
2.	Deductible part of self-employment income:		
a.	Net income subject to self-employment tax from this activity	112,481.	
b.	Total income subject to self-employment tax	112,481.	
c.	Line 2a divided by line 2b (not greater than 1.000)	1.000000000	
d.	Amount from Schedule 1 (Form 1040), line 15	7,947.	
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity		7,947.
3.	Self-employed SEP, SIMPLE and qualified plans:		
a.	Net income subject to self-employment tax from this activity	112,481.	
b.	Net earnings from SCHEDULE C	112,481.	
c.	Line 3a divided by line 3b (not greater than 1.000)	1.000000000	
d.	Amount from Schedule 1 (Form 1040), line 16	20,907.	
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity		20,907.
4.	Self-employed health insurance deduction:		
a.	Health insurance payments from this activity	6,201.	
b.	Health insurance limits for activity above	6,201.	
c.	Lesser of line 4a or line 4b	6,201.	
d.	Reserved		
e.	Reserved		
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity		6,201.
5.	Line 1 minus lines 2e, 3e and 4f. This is the qualified business income after deductions		77,426.

Activity:

1.	Qualified business income before deductions		
2.	Deductible part of self-employment income:		
a.	Net income subject to self-employment tax from this activity		
b.	Total income subject to self-employment tax		
c.	Line 2a divided by line 2b (not greater than 1.000)		
d.	Amount from Schedule 1 (Form 1040), line 15		
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity		
3.	Self-employed SEP, SIMPLE and qualified plans:		
a.	Net income subject to self-employment tax from this activity		
b.	Net earnings from		
c.	Line 3a divided by line 3b (not greater than 1.000)		
d.	Amount from Schedule 1 (Form 1040), line 16		
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity		
4.	Self-employed health insurance deduction:		
a.	Health insurance payments from this activity		
b.	Health insurance limits for activity above		
c.	Lesser of line 4a or line 4b		
d.	Reserved		
e.	Reserved		
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity		
5.	Line 1 minus lines 2e, 3e and 4f. This is the qualified business income after deductions		

Net Investment Income Tax -
Individuals, Estates, and Trusts

OMB No. 1545-2227

2023

Attachment
Sequence No. 72Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.

Name(s) shown on your tax return

Your social security number or EIN

JAMEY W. & GAYLE K. WESTBROOK

Part I Investment Income

Section 6013(g) election (see instructions)

Section 6013(h) election (see instructions)

Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	57,162.
2	Ordinary dividends (see instructions)	2	12,648.
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a	150,764.
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) STATEMENT 15	4b	-112,481.
c	Combine lines 4a and 4b	4c	38,283.
5a	Net gain or loss from disposition of property (see instructions)	5a	-15,987.
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	18,517.
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	2,530.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	110,623.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0-	12	110,623.
Individuals:			
13	Modified adjusted gross income (see instructions)	13	304,961.
14	Threshold based on filing status (see instructions)	14	250,000.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	54,961.
16	Enter the smaller of line 12 or line 15	16	54,961.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	2,089.
Estates and Trusts:			
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2023)

Lines 5a-5d - Net Gains and Losses Worksheet

Keep for Your Records

	(A) Capital gains/(losses) Form 1040, Line 7, or Form 1041, Line 4	(B) Ordinary gains/(losses) Sch. 1 (1040), Line 4, or Form 1041, Line 7	Total of columns (A) + (B)
1. Beginning Net Gains and Losses	<u>2,530.</u>	<u>-18,517.</u>	<u>-15,987.</u> Enter this amount on line 5a
2. Gains and Losses excluded from Net Investment Income, use current year amounts for lines 2a-2g and 2i.			
(a) Enter net gains from the disposition of property used in a non-section 1411 trade or business (enter as negative amounts): Name of Trade or Business _____ Amount _____ _____ (_____) (_____) _____ (_____)			
(b) Enter net losses from the disposition of property used in a non-section 1411 trade or business (enter as positive amounts): Name of Trade or Business _____ Amount _____ <u>2019 FORD F-150</u> _____ <u>XL</u> <u>18,517.</u>		<u>18,517.</u>	
(c) Enter net losses from a former passive activity (FPA) allowed by reason of section 469(f)(1)(A) _____			
(d) Gains recognized in the current year for payments received on an installment sale obligation or private annuity for the disposition of property used in a non-section 1411 trade or business _____	(_____)		
(e) Enter the net gain attributable to the net unrealized appreciation (NUA) in employer securities _____	(_____)		
(f) In the case of a QEF (other than a QEF held in a section 1411 trade or business) with respect to which a section 1.1411-10(g) election is not in effect, enter the amount treated as long-term capital gain for regular income tax purposes under section 1293(a)(1)(B) _____	(_____)		
(g) Enter any other gains and losses included in net investment income that are not otherwise reported on Form 8960 and any other gains and losses excluded from net investment income reported on line 5a (enter excluded gains as a negative number and excluded losses as a positive number)			
(h) Enter the amount reported on line 2(i) of this worksheet from your prior tax year return calculations. Enter as a positive no.			
(i) If you do not have a capital loss carryover to next year, then skip this line and go to line 2(j). Otherwise, enter the lesser of (i)(1) or (i)(2) as a negative number _____ (i)(1) If the sum of the amounts reported on lines 2(a)-2(h) and line 3(d), column (A), is greater than zero, enter that amount here. Otherwise, enter -0- on line 2(i) and go to line 2(j) _____ OR (i)(2) The amount of capital loss carried over to next year (Schedule D (Form 1040), line 16, less the amount allowed as a current deduction on Schedule D (Form 1040), line 21) entered as a positive number ... _____	(_____)		
(j) Sum of lines 2(a)-2(i) _____		<u>18,517.</u>	<u>18,517.</u> Enter this amount on line 5b
3. Adjustment for Gains and Losses attributable to the disposition of interests in partnerships and S corporations ...			<u>0.</u> Enter this amount on line 5c
Add lines 1, 2(j) and 3 _____	<u>2,530.</u>	<u>0.</u>	<u>2,530.</u> Enter this amount on line 5d

04-01-23

Passive Activity Loss Limitations

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

2023

Attachment Sequence No. **858**

Name(s) shown on return

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

Part I	2023 Passive Activity Loss
--------	----------------------------

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see

Special Allowance for Rental Real Estate Activities in the instructions.)

1a Activities with net income (enter the amount from Part IV, column (a))	1a	38,283.
--	-----------	---------

b Activities with net loss (enter the amount from Part IV, column (b))	1b	(
--	----	---

c Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c (
--	-------------

d Combine lines 1a, 1b, and 1c	1d	38,283.
--------------------------------	----	---------

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a
---	-----------

b. Activities with net loss (enter the amount from Part V, column (b))	2b	(
--	----	---

c Prior years' unallowed losses (enter the amount from Part V, column (c))	2c	(
--	----	---

d. Combine lines 2a, 2b, and 2c

3 Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used	3	38,283.
---	-----------------	-----------------------

- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II. Instead, go to line 10.

Part II	Special Allowance for Rental Real Estate Activities With Active Participation
----------------	--

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4	Enter the smaller of the loss on line 1d or the loss on line 3	4	
---	---	---	--

5	Enter \$150,000. If married filing separately, see instructions	5		
---	---	---	--	--

6	Enter modified adjusted gross income, but not less than zero. See instructions	6	
----------	--	----------	--

Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.

7	Subtract line 6 from line 5	7		
---	-----------------------------	---	--	--

8	Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	8
---	---	---

9	Enter the smaller of line 4 or line 8. If line 3 includes any CBD, see instructions	
---	--	--

Part III	Total Losses Allowed
----------	----------------------

10 Add the income, if any, on lines 1a and 2a and enter the total _____	10	
---	-----------	--

11 Total losses allowed from all passive activities for 2023. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return	11	
---	-----------	--

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
	SEE ATTACHED STATEMENT FOR PART IV				
Total. Enter on Part I, lines 1a, 1b, and 1c	38,283.				

For Paperwork Reduction Act Notice, see instructions.

Form 8582 (2023)

SCHEDULE C- 1

[illegible]

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2023

Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service
Name(s) shown on return

Attach to your tax return.

SUMMARY

Go to www.irs.gov/Form4562 for instructions and the latest information.

Business or activity to which this form relates

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

ALL BUSINESS ACTIVITIES

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000.
2	Total cost of section 179 property placed in service (see instructions)	2	255,219.
3	Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,160,000.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	SEE STATEMENT 18	102,659.	102,659.
7	Listed property. Enter the amount from line 29	7	115,940.
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	218,599.
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	218,599.
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	331,080.
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	218,599.
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form **4562**Department of the Treasury
Internal Revenue Service
Name(s) shown on return**Depreciation and Amortization**
(Including Information on Listed Property)Attach to your tax return. **FORM 4835-1**Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023Attachment
Sequence No. **179**

Business or activity to which this form relates

Identifying number

JAMEY W. & GAYLE K. WESTBROOK**WESTFORK FARM****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0.
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	25,344.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property		36,620.	20 YRS.	HY	SL	916.
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs.	S/L	
c 30-year	/		30 yrs.	MM	S/L
d 40-year	/		40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	26,260.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? **X** Yes **No** **24b** If "Yes," is the evidence written? **X** Yes **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25****26** Property used more than 50% in a qualified business use:

2011 GMC TRUCK	11/30/11	100.00 %	30,900.	30,900.	5.00	200DB-HY		
	:	%						
	:	%						

27 Property used 50% or less in a qualified business use:

	:	%				S/L -		
	:	%				S/L -		
	:	%				S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)	5					
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2023 tax year:

	:				
	:				

43 Amortization of costs that began before your 2023 tax year **43****44** Total. Add amounts in column (f). See the instructions for where to report **44**

Depreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return. SCHEDULE C- 1

Go to www.irs.gov/Form4562 for instructions and the latest information.**2023**Attachment
Sequence No. 179

Business or activity to which this form relates

Identifying number

JAMEY W. & GAYLE K. WESTBROOK

J & W WELL DRILLING

Part I Election To Expense Certain Property Under Section 179 **Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	218,599.
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II** Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	492.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	219,091.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? **X** Yes **No** **24b** If "Yes," is the evidence written? **X** Yes **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25****26** Property used more than 50% in a qualified business use: **SEE ATTACHED OVERFLOW** **115,940.**

	:	:	%					
	:	:	%					
	:	:	%					

27 Property used 50% or less in a qualified business use:**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29** **115,940.****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					
43 Amortization of costs that began before your 2023 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

Depreciation and Amortization
(Including Information on Listed Property)Attach to your tax return. **SCHEDULE C-1**Go to www.irs.gov/Form4562 for instructions and the latest information.**2023**Attachment
Sequence No. **179**

Business or activity to which this form relates

Identifying number

JAMEY W. & GAYLE K. WESTBROOK**J & W WELL DRILLING****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,890,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?				Yes	No	24b If "Yes," is the evidence written?				Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25			
26 Property used more than 50% in a qualified business use:											
	:	:	%								
	:	:	%								
	:	:	%								
27 Property used 50% or less in a qualified business use:											
	:	:	%			S/L -					
	:	:	%			S/L -					
	:	:	%			S/L -					
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29			

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year:					
	:	:			
43 Amortization of costs that began before your 2023 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Self-Employed Health Insurance Deduction

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form7206 for instructions and the latest information.**2023**Attachment
Sequence No. 206

Name(s) shown on return

Your taxpayer identification number

JAMEY W. & GAYLE K. WESTBROOK**Note:** Use a separate Form 7206 for each trade or business under which an insurance plan is established.

1 Enter the total amount paid in 2023 for health insurance coverage established under your business (or the S corporation in which you were a more-than-2% shareholder) for 2023 for you, your spouse, and your dependents. But don't include the following. See instructions	1	6,201.
• Amounts for any month you were eligible to participate in a health plan subsidized by your employer or your spouse's employer or the employer of either your dependent or your child who was under the age of 27 at the end of 2023. • Any amounts paid, not to exceed \$3,000, from retirement plan distributions that were nontaxable because you are a retired public safety officer. See instructions. • Any payments for qualified long-term care insurance (see line 2).		
2 For coverage under a qualified long-term care insurance contract, enter for each person covered the smaller of (a) or (b).		
(a) Total payments made for that person during the year.		
(b) The amount shown below. Use the person's age at the end of the tax year.		
\$480 • if that person is age 40 or younger		
\$890 • if age 41 to 50		
\$1,790 • if age 51 to 60		
\$4,770 • if age 61 to 70		
\$5,960 • if age 71 or older		
Note: The amount of long-term care premiums that can be included as a medical expense is limited by the person's age. Don't include payments for any month you were eligible to participate in a long-term care insurance plan subsidized by your employer or your spouse's employer, or the employer of either your dependent or your child who was under the age of 27 at the end of 2023. If more than one person is covered, figure separately the amount to enter for each person. Then enter the total of those amounts		
3 Add lines 1 and 2	2	
4 Enter your net profit* and any other earned income** from the trade or business under which the insurance plan is established. Don't include Conservation Reserve Program payments exempt from self-employment tax. If the business is an S corporation, skip to line 11	3	6,201.
5 Enter the total of all net profits* from Schedule C (Form 1040), line 31; Schedule F (Form 1040), line 34; or Schedule K-1 (Form 1065), box 14, code A, plus any other income allocable to the profitable businesses. Don't include Conservation Reserve Program payments exempt from self-employment tax. See the Instructions for Schedule SE (Form 1040). Don't include any net losses shown on these schedules	4	112,481.
6 Divide line 4 by line 5	5	112,481.
7 Multiply Schedule 1 (Form 1040), line 15, deductible part of self-employment tax, by the percentage on line 6	6	1.0000
8 Subtract line 7 from line 4	7	7,947.
9 Enter the amount, if any, from Schedule 1 (Form 1040), line 16, self-employed SEP, SIMPLE, and qualified plans, attributable to the same trade or business in which the insurance plan is established	8	104,534.
10 Subtract line 9 from line 8	9	20,907.
11 Enter your Medicare wages (box 5 of Form W-2) from an S corporation in which you are a more-than-2% shareholder and in which the insurance plan is established	10	83,627.
12 Enter any amount from Form 2555, line 45, attributable to the amount entered on line 4 or 11 above	11	
13 Subtract line 12 from line 10 or 11, whichever applies	12	
14 Self-employed health insurance deduction. Enter the smaller of line 3 or line 13 here and on Schedule 1 (Form 1040), line 17. Don't include this amount when figuring any medical expense deduction on Schedule A (Form 1040)	13	83,627.
14 Self-employed health insurance deduction. Enter the smaller of line 3 or line 13 here and on Schedule 1 (Form 1040), line 17. Don't include this amount when figuring any medical expense deduction on Schedule A (Form 1040)	14	6,201.

* If you used either optional method to figure your net earnings from self-employment from any business, don't enter your net profit from the business. Instead, enter the amount attributable to that business from Schedule SE (Form 1040), Part I, line 4b.

** **Earned income** includes net earnings and gains from the sale, transfer, or licensing of property you created. However, it doesn't include capital gain income.

Form 1116

U.S. and Foreign Source Income Summary

NAME

JAMEY W. & GAYLE K. WESTBROOK

INCOME TYPE		TOTAL	U.S.	FOREIGN	
				GENERAL	PASSIVE
Compensation					
Dividends/Distributions	STMT 20	12,648.	2,534.		10,114.
Interest		57,162.	57,162.		
Capital Gains		2,530.	2,530.		
Business/Profession		440,266.	440,266.		
Rent/Royalty		92,835.	92,835.		
State/Local Refunds					
Partnership/S Corporation					
Trust/Estate					
Other Income		135,429.	135,429.		
Gross Income		740,870.	730,756.		10,114.
Less:					
Section 911 Exclusion					
Capital Losses					
Capital Gains Tax Adjustment					
Total Income - Form 1116		740,870.	730,756.		10,114.
Deductions:					
Business/Profession Expenses		327,785.	327,785.		
Rent/Royalty Expenses		54,552.	54,552.		
Partnership/S Corporation Losses					
Trust/Estate Losses					
Capital Losses					
Non-capital Losses		18,517.	18,517.		
Individual Retirement Account					
Moving Expenses					
Self-employment Tax Deduction		7,947.	7,947.		
Self-employment Health Insurance		6,201.	6,201.		
Keogh Contributions		20,907.	20,907.		
Alimony					
Forfeited Interest					
Foreign Housing Deduction					
Other Adjustments					
Capital Gains Tax Adjustment					
Total Deductions		435,909.	435,909.		
Adjusted Gross Income		304,961.	294,847.		10,114.
Less Itemized Deductions:					
Specifically Allocated					
Home Mortgage Interest					
Other Interest					
Ratably Allocated		30,700.	30,281.		419.
Other Deductions		23,148.	23,148.		
Total Adjustments to Adjusted Gross Income		53,848.	53,429.		419.
Taxable Income		251,113.	241,418.		9,695.

Election to Depreciate MACRS Property With the
Alternative Depreciation System (ADS) Pursuant
to IRC Sec. 168(g)(7)

Jamey W. & Gayle K. Westbrook
P.O. Box 135
Bascom, FL 32423

Taxpayer Identification Number:

For the Year Ending December 31, 2023

Jamey W. & Gayle K. Westbrook hereby elect, pursuant to IRC Sec. 168(g)(7), to depreciate the following property placed in service during the tax year ending December 31, 2023, by way of the alternative depreciation system (ADS):

Personal Property:

All property in the 3 year class.
All property in the 5 year class.
All property in the 7 year class.

See attached Form 4562.

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Jamey W. & Gayle K. Westbrook

P.O. Box 135

Bascom, FL 32423

Taxpayer Identification Number:

For the Year Ending December 31, 2023

Jamey W. & Gayle K. Westbrook are making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

FORM 1040	CAPITAL GAIN DISTRIBUTIONS	STATEMENT 1
NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
FIRST EAGLE OVERSEAS CLASS A	1,274.	
TEMPLETON WORLDWIDE INC.	1,254.	
NATIONAL FINANCIAL SERVICES LLC	2.	
TOTALS TO FORM 1040, LINE 7	2,530.	

FORM 1040	QUALIFIED DIVIDENDS	STATEMENT 2
NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
AMERICAN BALANCED A	1,012.	625.
FIRST EAGLE OVERSEAS CLASS A	5,787.	5,353.
TEMPLETON WORLDWIDE INC.	2,853.	1,948.
TEMPLETON WORLDWIDE INC.	1,474.	1,369.
TEMPLETON WORLDWIDE INC.	1,407.	1,407.
NATIONAL FINANCIAL SERVICES LLC	115.	75.
TOTAL INCLUDED IN FORM 1040, LINE 3A		10,777.

FORM 1040	IRA DISTRIBUTIONS	STATEMENT 3
NAME OF PAYER	GROSS DISTRIBUTION	TAXABLE AMOUNT
THE NEW ECONOMY FUND-A	13,500.	13,500.
NEW PERSPECTIVE FUND-A	8,867.	8,867.
TOTAL TO FORM 1040, LINES 4A AND 4B	22,367.	22,367.

FORM 1040

PENSIONS AND ANNUITIES

STATEMENT 4

FLORIDA RETIREMENT SYSTEM DIVISION OF RETIREMENT

AMOUNT RECEIVED THIS YEAR

62,944.

NONTAXABLE AMOUNT

35.

CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D

62,909.

TOTAL INCLUDED IN FORM 1040, LINE 5B

62,909.

CHECK ONLY ONE BOX:

- X A. SINGLE, HEAD OF HOUSEHOLD, OR QUALIFYING SURVIVING SPOUSE
B. MARRIED FILING JOINTLY
C. MARRIED FILING SEPARATELY AND LIVED WITH YOUR SPOUSE
AT ANY TIME DURING 2023
D. MARRIED FILING SEPARATELY AND LIVED APART FROM YOUR SPOUSE
FOR ALL OF 2023

- | | | |
|-----|---|----------|
| 1. | ENTER THE TOTAL AMOUNT FROM BOX 5 OF ALL YOUR FORMS SSA-1099 AND RRB-1099. ALSO, ENTER THIS AMOUNT ON FORM 1040, LINE 6A | 59,003. |
| | IF YOU CHECKED BOX B: TAXPAYER AMOUNT | 30,985. |
| | SPOUSE AMOUNT | 28,018. |
| 2. | MULTIPLY LINE 1 BY 50% (0.50) | 29,502. |
| 3. | ADD THE AMOUNTS ON FORM 1040, LINES 1Z, 2A, 2B, 3B, 4B, 5B, 7 AND 8. IF FILING FORM 8815, DON'T INCLUDE THE AMOUNT FROM LINE 2B. INSTEAD, USE THE AMOUNT FROM SCHEDULE B, LINE 2. DO NOT INCLUDE ANY AMOUNTS FROM BOX 5 OF FORMS SSA-1099 OR RRB-1099 | 289,863. |
| 4. | ENTER THE AMOUNT OF ANY EXCLUSIONS FROM FOREIGN EARNED INCOME, FOREIGN HOUSING, INCOME FROM U.S. POSSESSIONS, OR INCOME FROM PUERTO RICO BY BONA FIDE RESIDENTS OF PUERTO RICO THAT YOU CLAIMED | |
| 5. | ADD LINES 2, 3, AND 4 | 319,365. |
| 6. | ADD THE AMOUNTS FROM SCHEDULE 1, LINES 11 THROUGH 20, AND 23 AND 25 | 35,055. |
| 7. | SUBTRACT LINE 6 FROM LINE 5 | 284,310. |
| 8. | ENTER: \$25000. IF YOU CHECKED BOX A OR D, OR
\$32000. IF YOU CHECKED BOX B, OR
\$-0- IF YOU CHECKED BOX C | 32,000. |
| 9. | IS THE AMOUNT ON LINE 8 LESS THAN THE AMOUNT ON LINE 7?
[] NO. STOP. NONE OF YOUR SOCIAL SECURITY BENEFITS ARE TAXABLE. ENTER -0- ON FORM 1040, LINE 6B. IF YOU ARE MARRIED FILING SEPARATELY AND YOU LIVED APART FROM YOUR SPOUSE FOR ALL OF 2023, BE SURE YOU ENTERED 'D' TO THE RIGHT OF THE WORD "BENEFITS" ON LINE 6A.
[X] YES. SUBTRACT LINE 8 FROM LINE 7 | 252,310. |
| 10. | ENTER \$9000. IF YOU CHECKED BOX A OR D,
\$12000. IF YOU CHECKED BOX B
\$-0- IF YOU CHECKED BOX C | 12,000. |
| 11. | SUBTRACT LINE 10 FROM LINE 9. IF ZERO OR LESS, ENTER -0- | 240,310. |
| 12. | ENTER THE SMALLER OF LINE 9 OR LINE 10 | 12,000. |
| 13. | ENTER ONE HALF OF LINE 12 | 6,000. |
| 14. | ENTER THE SMALLER OF LINE 2 OR LINE 13 | 6,000. |
| 15. | MULTIPLY LINE 11 BY 85% (.85). IF LINE 11 IS ZERO, ENTER -0- | 204,264. |
| 16. | ADD LINES 14 AND 15 | 210,264. |
| 17. | MULTIPLY LINE 1 BY 85% (.85) | 50,153. |
| 18. | TAXABLE BENEFITS. ENTER THE SMALLER OF LINE 16 OR LINE 17 | 50,153. |

* ALSO ENTER THIS AMOUNT ON FORM 1040, LINE 6B

FORM 1040	TAX	STATEMENT 6
DESCRIPTION		AMOUNT
FROM QUALIFIED DIVIDENDS AND CAPITAL GAIN WORKSHEET		45,869.
TOTAL TO FORM 1040, LINE 16		45,869.

FORM 1040	FEDERAL INCOME TAX WITHHELD - FORM(S) 1099	STATEMENT 7
T S DESCRIPTION		AMOUNT
S FLORIDA RETIREMENT SYSTEM DIVISION OF RETIREMENT		3,785.
T THE NEW ECONOMY FUND-A		3,375.
S NEW PERSPECTIVE FUND-A		2,217.
T WITHHOLDING FROM FORM 1099-SSA		4,210.
TOTAL TO FORM 1040, LINE 25B		13,587.

SCHEDULE 1	SEP DEDUCTION	STATEMENT 8
JAMEY W. WESTBROOK		
1. PLAN CONTRIBUTION RATE OR SELF-EMPLOYED PERSON'S RATE		.200000
2. NET EARNINGS FROM SCHEDULE C, SCHEDULE F, OR SCHEDULE K-1		112,481.
3. DEDUCTION FOR SELF-EMPLOYMENT TAX FROM SCHEDULE 1, LINE 15		7,947.
4. SUBTRACT LINE 3 FROM LINE 2		104,534.
5. MULTIPLY LINE 4 TIMES LINE 1		20,907.
6. MULTIPLY \$330,000 BY YOUR PLAN CONTRIBUTION RATE. ENTER THE RESULT BUT NOT MORE THAN \$66,000		66,000.
7. ENTER THE SMALLER OF LINE 5 OR LINE 6		20,907.
8. CONTRIBUTION DOLLAR LIMIT		66,000.
*IF ANY ELECTIVE DEFERRALS WERE MADE, GO TO LINE 9.		
*OTHERWISE, SKIP LINES 9 THROUGH 18 AND ENTER THE SMALLER OF LINE 7 OR LINE 8 ON LINE 19.		
9. ALLOWABLE ELECTIVE DEFERRALS		
10. SUBTRACT LINE 9 FROM LINE 8		
11. SUBTRACT LINE 9 FROM LINE 4		
12. ENTER ONE-HALF OF LINE 11		
13. ENTER THE SMALLEST OF LINES 7, 10 OR 12		
14. SUBTRACT LINE 13 FROM LINE 4		
15. ENTER THE SMALLER OF LINE 9 OR LINE 14		
*IF CATCH-UP CONTRIBUTIONS WERE MADE, GO TO LINE 16.		
*OTHERWISE, SKIP LINES 16 THROUGH 18.		
16. SUBTRACT LINE 15 FROM LINE 14		
17. CATCH-UP CONTRIBUTION (AGE 50 OR OLDER)		
18. ENTER THE SMALLER OF LINE 16 OR LINE 17		
19. ADD LINES 13, 15 AND 18. ENTER HERE AND ON LINE 16, SCHEDULE 1		20,907.

SCHEDULE C	GROSS RECEIPTS	STATEMENT 9
DESCRIPTION		AMOUNT
DUCKY RECOVERY LLC - FROM 1099-NEC		29,785.
GEORGE JEFFCOAT FARMS PARTNERSHIP - FROM 1099-NEC		12,500.
COLBY WILLOUGHBY FARMS - FROM 1099-NEC		57,400.
GROSS RECEIPTS		523,090.
TOTAL TO SCHEDULE C, LINE 1		622,775.

SCHEDULE C	OTHER COSTS OF GOODS SOLD	STATEMENT 10
DESCRIPTION		AMOUNT
PERMITS		4,240.
TOTAL TO SCHEDULE C, LINE 39		4,240.

SCHEDULE SE	NON-FARM INCOME	STATEMENT 11
DESCRIPTION		AMOUNT
WATER WELL DRILLING		112,481.
TOTAL TO SCHEDULE SE, LINE 2		112,481.

FORM 1116

SUMMARY OF FOREIGN TAXES PAID OR ACCRUED

STATEMENT 12

PASSIVE INCOME

NAME OF COUNTRY IMPOSING TAX

DATE		AMT/FOREIGN CURRENCY	AMOUNT IN U.S. DOLLARS			
PAID	ACCRUED		DIVIDENDS	RENT/ROYALTY	INTEREST	OTHER
OTHER COUNTRIES						
1099 TAX		0.	609.			
OC						
1099 TAX		0.	396.			
OTHER COUNTRIES						
1099 TAX		0.	88.			
			1,093.			
TOTAL TO FORM 1116, PART II, LINE 8						1,093.

PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

	FOREIGN AMT	CONV. RATE	U.S. AMT
2022			
2021			
2020			
2019			
2018			
TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR			

FORM 4835

OTHER INCOME

STATEMENT 13

DESCRIPTION	AMOUNT
RENT	12,600.
TOTAL TO FORM 4835, PART I, LINE 6	12,600.

FORM 8995	QUALIFIED REIT DIVIDENDS AND PTP INCOME	STATEMENT 14
-----------	---	--------------

NAME OF ENTITY/ACTIVITY	REIT DIVIDENDS	PTP INCOME
AMERICAN BALANCED A	23.	
NATIONAL FINANCIAL SERVICES LLC	6.	
TOTAL TO FORM 8995, LINE 6	29.	

FORM 8960	TRADE OR BUSINESS INCOME	STATEMENT 15
-----------	--------------------------	--------------

J & W WELL DRILLING	-112,481.
AMOUNT TO FORM 8960, LINE 4B	-112,481.

FORM 8582	ACTIVE RENTAL OF REAL ESTATE - PART IV	STATEMENT 16
-----------	--	--------------

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
WESTFORK FARM	38,283.	0.		38,283.	
TOTALS	38,283.	0.		38,283.	

FORM 8582	SUMMARY OF PASSIVE ACTIVITIES	STATEMENT 17
-----------	-------------------------------	--------------

R R E A NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
X WESTFORK FARM	FORM 4835	38,283.		38,283.		
TOTALS		38,283.		38,283.		
PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						
TOTAL						

FORM 4562

PART I - SECTION 179 EXPENSE

STATEMENT 18

(A) DESCRIPTION OF PROPERTY	(B) COST	(C) ELECTED COST
WELDER LINCOLN	9,000.	9,000.
10 T SMEAL	2,954.	2,954.
WELDER TRAILER	8,186.	8,186.
BULLDOZER	35,000.	35,000.
WELL RIG MIAMI	21,750.	21,750.
WELL RIG REBUILD/ REPAIRS	20,269.	20,269.
MINI EXCAVATOR	5,500.	5,500.
TOTAL TO FORM 4562, PART I, LINE 6	102,659.	102,659.

FORM 4562	PART I - BUSINESS INCOME	STATEMENT 19
INCOME TYPE		AMOUNT
SCHEDULE C		112,481.
SECTION 179 EXPENSE		218,599.
TOTAL BUSINESS INCOME USED IN FORM 4562, LINE 11		331,080.

FORM 1116	U.S. AND FOREIGN SOURCE INCOME SUMMARY FOREIGN DIVIDEND INCOME	STATEMENT 20
DESCRIPTION		AMOUNT
FIRST EAGLE OVERSEAS CLASS A		434.
FIRST EAGLE OVERSEAS CLASS A		5,353.
TEMPLETON WORLDWIDE INC.		905.
TEMPLETON WORLDWIDE INC.		1,948.
TEMPLETON WORLDWIDE INC.		105.
TEMPLETON WORLDWIDE INC.		1,369.
TOTAL FOREIGN DIVIDEND INCOME		10,114.

Two-Year Comparison Worksheet

2023

Name(s) as shown on return

Social security number

JAMEY W. & GAYLE K. WESTBROOK

2022 Filing Status MARRIED FILING JOINT

2023 Filing Status MARRIED FILING JOINT

2022 Tax Bracket 37.0%

2023 Tax Bracket 24.0%

Description	Tax Year 2022	Tax Year 2023	Increase (Decrease)
SCHEDULE B - TAXABLE INTEREST	2,521.	57,162.	54,641.
SCHEDULE B - QUALIFIED DIVIDENDS	4,297.	10,777.	6,480.
SCHEDULE B - ORDINARY DIVIDENDS	4,441.	12,648.	8,207.
TAXABLE IRA DISTRIBUTIONS	30,018.	22,367.	-7,651.
TAXABLE PENSIONS AND ANNUITIES	60,691.	62,909.	2,218.
TAXABLE SOCIAL SECURITY BENEFITS	45,863.	50,153.	4,290.
SCHEDULE D (CAPITAL GAIN/LOSS)	728,634.	2,530.	-726,104.
SCH. C (BUSINESS INCOME/LOSS)	47,489.	112,481.	64,992.
FORM 4797 (OTHER GAINS OR LOSSES)	0.	-18,517.	-18,517.
SCHEDULE E (RENTAL AND PASSTHROUGH)	8,631.	38,283.	29,652.
TOTAL INCOME	928,288.	340,016.	-588,272.
DEDUCTIBLE PART OF SE TAX	3,355.	7,947.	4,592.
SELF-EMPLOYED SEP AND SIMPLE PLANS	0.	20,907.	20,907.
SELF-EMPLOYED HEALTH INS. DEDUCTION	18,530.	6,201.	-12,329.
TOTAL ADJUSTMENTS	21,885.	35,055.	13,170.
ADJUSTED GROSS INCOME	906,403.	304,961.	-601,442.
STANDARD DEDUCTION	28,700.	30,700.	2,000.
QUALIFIED BUSINESS INCOME DEDUCTION	6,585.	23,148.	16,563.
TOTAL DEDUCTIONS	35,285.	53,848.	18,563.
TAXABLE INCOME	871,118.	251,113.	-620,005.
TAX	149,271.	45,869.	-103,402.
TAX BEFORE CREDITS	149,271.	45,869.	-103,402.
FORM 1116 (FOREIGN TAX CREDIT)	262.	1,093.	831.
TAX AFTER NON-REFUNDABLE CREDITS	149,009.	44,776.	-104,233.
SCHEDULE SE (SELF-EMPLOYMENT TAX)	6,710.	15,893.	9,183.
FORM 8960 (NET INVEST. INCOME TAX)	24,943.	2,089.	-22,854.
TOTAL TAX	180,662.	62,758.	-117,904.
FED. INCOME TAX WITHHELD, FORM 1099	13,326.	13,587.	261.
TOTAL PAYMENTS	13,326.	13,587.	261.
FORM 2210/2210F (EST. TAX PENALTY)	749.	2,203.	1,454.
BALANCE DUE (INCLUDING 2210/2210F)	168,085.	51,374.	-116,711.