

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/02/2024

General Information

Name: Mr Douglas F Smith

PID 39173

AGENCY INFORMATION

Organization	Suborganization	Title
Martin County	Elected Constitutional Officer	Commissioner - District 1
Treasure Coast Reg. Planning Council	Board of Supervisors	County Commissioner

CANDIDATE FOR

Position	Agency Name	Position sought or held
County Commission	Martin County Commissioner District 1	Martin County Commissioner District 1

Net Worth

My Net Worth as of December 31, 2023 was \$ 1,471,398.43.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 250,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
3283 NE Skyline Dr	\$ 686,727.67
2023 Toyota 4 Runner	\$ 45,363.37
AIG Corbridge Retirement- Fund Deferred Comp, See attached	\$ 81,471.66
AIG Corebridge Retirement- Fund Pension Plan, See attached	\$ 405,846.87
Seacoast Bank	\$ 4,902.57
See Attached	

Liabilities**LIABILITIES IN EXCESS OF \$1,000:**

Name of Creditor	Address of Creditor	Amount of Liability
United Wholesale Mortgage	PO Box 77404	\$ 686,727.67
Southeast Toyota Finance	PO Box 991817 Mobile AL 36691-8817	\$ 45,363.37

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Martin County Commissioners	2401 SE Monteray Rd., Stuart Fl.	\$ 78,905.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

- ☒ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Douglas F Smith

Digitally signed: 06/02/2024

Filed with COE: 06/02/2024

Account Statement
October 01, 2023 - December 31, 2023



MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS
457 DEFERRED COMPENSATION PLAN
PENSION PLAN

SMITH, DOUGLAS
3283 NE SKYLINE DR
JENSEN BEACH FL 34957-3982

YOUR CURRENT VALUE
\$486,846.87

A Description of Terms is provided at the end of this statement.

This statement may not reflect all fees and expenses for your investments. Your account opening documents and any applicable prospectuses include a description about fees and expenses that you pay for the investments in your account. If you are invested in a VALIC variable annuity, a description of fees and expenses attributable to your contract and the underlying funds are included in your product and underlying fund prospectuses available at <https://www.corebridgefinancial.com/rs/prospectus-and-reports/annuities>.

Important Information

At Corebridge Financial, we believe great things happen when people take action for their future. Now is an ideal time to put your plan in motion by considering increasing how much you contribute to your retirement account. With the recent contribution limit increase, you can now save even more! Just log in to your Corebridge account to get started.

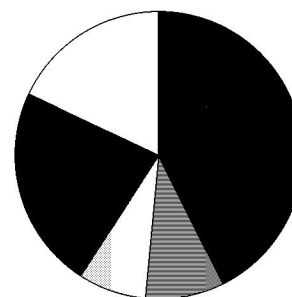
It's a new year and a great time to connect with your Corebridge financial professional to discuss and review things like your savings goals, tax-efficient strategy, individual investments or beneficiary plans. Contact your financial professional to get started on your annual review today.

Value Summary

	For the period	Since inception
Beginning Value	\$555,396.62	
Your Contributions	\$6,461.49	\$213,230.43
Incoming Transfers	\$0.00	\$111,936.84
Employer Contributions	\$3,363.50	\$130,190.47
Withdrawals	-\$125,000.00	-\$302,500.00
Net Change in Value	\$46,625.26	
Ending Value	\$486,846.87	

Asset Allocation Summary

Asset class	Ending value	% of total
Large Cap	\$207,623.17	42.65%
Mid Cap	\$43,087.66	8.85%
Small Cap	\$37,194.64	7.64%
Specialty	\$111,395.83	22.88%
Fixed Income	\$87,545.57	17.98%
Total	\$486,846.87	100%



Visit your financial representative:
TONY TRINGALI
(772) 521-2007

Speak with a Client Service Professional:
7AM to 8PM (CST), Monday - Friday
(800) 448-2542

Click
[corebridgefinancial.com/rs](https://www.corebridgefinancial.com/rs)

Account Statement
October 01, 2023 - December 31, 2023
SMITH, DOUGLAS



Contribution & Vesting Summary	Account number	Since inception	Value on 12/31/23	Vested %	Vested value
MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS					
457 DEFERRED COMPENSATION PLAN					
EE DEFERRALS - DEF COMP		\$252,920.00	\$81,471.66	100%	\$81,471.66
PENSION PLAN					
EMPLOYER CONTRIBUTIONS		\$202,437.74	\$405,375.21	100%	\$405,375.21
Total			\$486,846.87		\$486,846.87

Surrender Value	Account number	Value on 12/31/23	Value on 09/30/23
MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS			
457 DEFERRED COMPENSATION PLAN			
EE DEFERRALS - DEF COMP		\$81,471.66	\$195,226.33
PENSION PLAN			
EMPLOYER CONTRIBUTIONS		\$405,375.21	\$360,170.29
Total		\$486,846.87	\$555,396.62

Current & Future Allocations	Fund by Asset Class	Ending value	% of total	Future contributions	
				8220195	5837668
	Large Cap				
	Nasdaq-100(R) Index Fund	\$57,794.99	11.87%	8%	8%
	Systematic Growth Fund	\$149,828.18	30.78%	30%	30%
	Total Large Cap	\$207,623.17	42.65%	38%	38%
	Mid Cap				
	Mid Cap Strategic Gwth	\$43,087.66	8.85%	9%	9%
	Total Mid Cap	\$43,087.66	8.85%	9%	9%
	Small Cap				
Small Cap Growth Fund	\$37,194.64	7.64%	9%	9%	
Total Small Cap	\$37,194.64	7.64%	9%	9%	
Specialty					
Science & Technology Fund	\$111,395.83	22.88%	21%	21%	
Total Specialty	\$111,395.83	22.88%	21%	21%	
Fixed Income					
Fixed Account Plus	\$87,545.57	17.98%	23%	23%	
Total Fixed Income	\$87,545.57	17.98%	23%	23%	
Total	\$486,846.87	100%	100%	100%	

Investment Summary

Funds by Asset Class	Beginning value	Additions	Reductions	Net change in value	Ending value
Large Cap					
Nasdaq-100(R) Index Fund	\$64,247.73	\$786.03	-\$14,096.35	\$6,857.58	\$57,794.99
Systematic Growth Fund	\$168,540.28	\$2,947.49	-\$38,187.15	\$16,527.56	\$149,828.18
Total Large Cap	\$232,788.01	\$3,733.52	-\$52,283.50	\$23,385.14	\$207,623.17

section continues >

Visit your financial representative:
TONY TRINGALI
(772) 521-2007

Speak with a Client Service Professional:
7AM to 8PM (CST), Monday - Friday
(800) 448-2542

Click
corebridgefinancial.com/rs

Account Statement
October 01, 2023 - December 31, 2023
SMITH, DOUGLAS



Investment Summary, Continued

Funds by Asset Class	Beginning value	Additions	Reductions	Net change in value	Ending value
Mid Cap					
Mid Cap Strategic Gwth	\$48,361.46	\$884.28	-\$10,581.34	\$4,423.26	\$43,087.66
Total Mid Cap	\$48,361.46	\$884.28	-\$10,581.34	\$4,423.26	\$43,087.66
Small Cap					
Small Cap Growth Fund	\$42,578.31	\$884.20	-\$8,961.78	\$2,693.91	\$37,194.64
Total Small Cap	\$42,578.31	\$884.20	-\$8,961.78	\$2,693.91	\$37,194.64
Specialty					
Science & Technology Fund	\$120,670.74	\$2,063.21	-\$26,869.79	\$15,531.67	\$111,395.83
Total Specialty	\$120,670.74	\$2,063.21	-\$26,869.79	\$15,531.67	\$111,395.83
Fixed Income					
Fixed Account Plus	\$110,998.10	\$2,259.78	-\$26,303.59	\$591.28	\$87,545.57
Total Fixed Income	\$110,998.10	\$2,259.78	-\$26,303.59	\$591.28	\$87,545.57
Total	\$555,396.62	\$9,824.99	-\$125,000.00	\$46,625.26	\$486,846.87

Performance Summary

	For the period 10/01/23 - 12/31/23	Year to date 01/01/23 - 12/31/23	For 12 months 12/31/22 - 12/31/23
MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS			
457 DEFERRED COMPENSATION PLAN	4.14%	31.39%	31.39%
PENSION PLAN	11.56%	32.36%	32.36%

Personalized rate of return is a measure of the performance of the investments that you hold in your retirement plan account. It indicates the return on investments over a period of time and factors in the activities that affect your account including 1) performance of investments, 2) contributions and 3) withdrawals and loans.

Remember past performance does not guarantee future results.

Performance information for each fund is available online at corebridgefinancial.com/rs.

EMPLOYER ACCOUNTS

MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS 457 DEFERRED COMPENSATION PLAN

EE DEFERRALS - DEF COMP

Contract Date: 02/06/2007

Account Number: [REDACTED]

Beneficiary Summary

Name	Designation	Percent
LISA B SMITH	Primary	100%

Beneficiary designations may be subject to regulatory guidelines in some employer plans.

The beneficiaries listed above represent the information currently on file with Corebridge Financial. Visit us at corebridgefinancial.com/rs to update your beneficiary information online or request the form if required by your employer.

Visit your financial representative:
TONY TRINGALI
(772) 521-2007

Speak with a Client Service Professional:
7AM to 8PM (CST), Monday - Friday
(800) 448-2542

Click
corebridgefinancial.com/rs

Account Statement
October 01, 2023 - December 31, 2023
SMITH, DOUGLAS



Transactions by Account See the end of the statement for term definitions

PORTFOLIO DIRECTOR

Effective date	Description	Amount	Investment	Number of Units/Shares	Unit/Share Price
	Beginning value 10/01/23	\$195,226.33			
		\$39,895.09	Fixed Account Plus		
		\$17,106.30	Mid Cap Strategic Gwth	3,934.605752	\$4.347653
		\$21,977.11	Nasdaq-100(R) Index Fund	5,502.448102	\$3.994060
		\$42,195.12	Science & Technology Fund	2,897.731481	\$14.561433
		\$15,016.82	Small Cap Growth Fund	2,773.040881	\$5.415288
		\$59,035.89	Systematic Growth Fund	14,620.693834	\$4.037831
10/04/23	Contribution 09/29/23	\$923.07			
		\$212.31	Fixed Account Plus		
		\$83.08	Mid Cap Strategic Gwth	19.434314	\$4.274913
		\$73.85	Nasdaq-100(R) Index Fund	18.419638	\$4.009308
		\$193.84	Science & Technology Fund	13.306982	\$14.566789
		\$83.07	Small Cap Growth Fund	15.895544	\$5.225993
		\$276.92	Systematic Growth Fund	68.357299	\$4.051067
10/19/23	Contribution 10/13/23	\$923.07			
		\$212.31	Fixed Account Plus		
		\$83.08	Mid Cap Strategic Gwth	19.559709	\$4.247507
		\$73.85	Nasdaq-100(R) Index Fund	18.416679	\$4.009952
		\$193.84	Science & Technology Fund	13.298666	\$14.575898
		\$83.07	Small Cap Growth Fund	16.284222	\$5.101257
		\$276.92	Systematic Growth Fund	68.149641	\$4.063411
10/31/23	Withdrawal	-\$125,000.00			
		-\$26,303.59	Fixed Account Plus		
		-\$10,581.34	Mid Cap Strategic Gwth	-2,586.873596	\$4.090397
		-\$14,096.35	Nasdaq-100(R) Index Fund	-3,606.156407	\$3.908968
		-\$26,869.79	Science & Technology Fund	-1,903.787077	\$14.113863
		-\$8,961.78	Small Cap Growth Fund	-1,826.240058	\$4.907230
		-\$38,187.15	Systematic Growth Fund	-9,607.158886	\$3.974864
11/02/23	Contribution 10/27/23	\$923.07			
		\$212.31	Fixed Account Plus		
		\$83.08	Mid Cap Strategic Gwth	19.794634	\$4.197097
		\$73.85	Nasdaq-100(R) Index Fund	18.252816	\$4.045951
		\$193.84	Science & Technology Fund	13.227121	\$14.654739
		\$83.07	Small Cap Growth Fund	16.746941	\$4.960309
		\$276.92	Systematic Growth Fund	67.534216	\$4.100440
11/22/23	Contribution 11/10/23	\$923.07			
		\$212.31	Fixed Account Plus		
		\$83.08	Mid Cap Strategic Gwth	18.456808	\$4.501320
		\$73.85	Nasdaq-100(R) Index Fund	17.008804	\$4.341869
		\$193.84	Science & Technology Fund	12.056377	\$16.077799
		\$83.07	Small Cap Growth Fund	15.546511	\$5.343321
		\$276.92	Systematic Growth Fund	63.143618	\$4.385558
11/30/23	Contribution 11/24/23	\$923.07			
		\$212.31	Fixed Account Plus		
		\$83.08	Mid Cap Strategic Gwth	18.168689	\$4.572702
		\$73.85	Nasdaq-100(R) Index Fund	17.065675	\$4.327400
		\$193.84	Science & Technology Fund	12.011832	\$16.137422
		\$83.07	Small Cap Growth Fund	15.442653	\$5.379257
		\$276.92	Systematic Growth Fund	63.352068	\$4.371128

section continues >

Visit your financial representative:
TONY TRINGALI
(772) 521-2007

Speak with a Client Service Professional:
7AM to 8PM (CST), Monday - Friday
(800) 448-2542

Click
corebridgefinancial.com/rs

Account Statement
October 01, 2023 - December 31, 2023
SMITH, DOUGLAS



Transactions by Account, continued

Effective date	Description	Amount	Investment	Number of Units/Shares	Unit/Share Price
12/14/23	Contribution 12/08/23	\$923.07			
		\$212.31	Fixed Account Plus		
		\$83.08	Mid Cap Strategic Gwth	17.054491	\$4.871444
		\$73.85	Nasdaq-100(R) Index Fund	16.460162	\$4.486590
		\$193.84	Science & Technology Fund	11.577499	\$16.742821
		\$83.07	Small Cap Growth Fund	14.065450	\$5.905961
		\$276.92	Systematic Growth Fund	61.413926	\$4.509075
12/28/23	Contribution 12/22/23	\$923.07			
		\$212.31	Fixed Account Plus		
		\$83.08	Mid Cap Strategic Gwth	16.742317	\$4.962276
		\$73.85	Nasdaq-100(R) Index Fund	16.113674	\$4.583064
		\$193.84	Science & Technology Fund	11.268290	\$17.202255
		\$83.07	Small Cap Growth Fund	13.680769	\$6.072027
		\$276.92	Systematic Growth Fund	60.444221	\$4.581414
12/31/23	Interest credited	\$144.71	Fixed Account Plus		
12/31/23	Investment gains/losses	\$4,639.13			
		\$179.71	Mid Cap Strategic Gwth		
		\$811.35	Nasdaq-100(R) Index Fund		
		\$1,795.31	Science & Technology Fund		
		-\$311.66	Small Cap Growth Fund		
		\$2,164.42	Systematic Growth Fund		
	Ending value 12/31/23	\$81,471.66			
		\$15,222.38	Fixed Account Plus		
		\$7,286.23	Mid Cap Strategic Gwth	1,476.943118	\$4.933317
		\$9,209.06	Nasdaq-100(R) Index Fund	2,018.029143	\$4.563395
		\$18,477.52	Science & Technology Fund	1,080.691171	\$17.097874
		\$6,324.87	Small Cap Growth Fund	1,054.462913	\$5.998194
		\$24,951.60	Systematic Growth Fund	5,465.929937	\$4.564932

The interest rate on your annuity contract is 2.5%. Additional interest rate information is available upon request. This rate is subject to change monthly. The Short-Term Fixed Account interest rate is 2%, or the contract minimum rate, whichever is higher. Additional interest rate information is available upon request.

PENSION PLAN

EMPLOYER CONTRIBUTIONS

Contract Date: 09/27/2007

Account Number: [REDACTED]

Beneficiary Summary

Name	Designation	Percent
LISA B SMITH	Primary	100%

Beneficiary designations may be subject to regulatory guidelines in some employer plans.

The beneficiaries listed above represent the information currently on file with Corebridge Financial. Visit us at corebridgefinancial.com/rs to update your beneficiary information online or request the form if required by your employer.

Visit your financial representative:
TONY TRINGALI
(772) 521-2007

Speak with a Client Service Professional:
7AM to 8PM (CST), Monday - Friday
(800) 448-2542

Click
corebridgefinancial.com/rs

Account Statement
October 01, 2023 - December 31, 2023
SMITH, DOUGLAS



Transactions by Account See the end of the statement for term definitions

PORTFOLIO DIRECTOR

Effective date	Description	Amount	Investment	Number of Units/Shares	Unit/Share Price
	Beginning value 10/01/23	\$360,170.29			
		\$71,103.01	Fixed Account Plus		
		\$31,255.16	Mid Cap Strategic Gwth	7,188.973098	\$4.347653
		\$42,270.62	Nasdaq-100(R) Index Fund	10,583.371275	\$3.994060
		\$78,475.62	Science & Technology Fund	5,389.278318	\$14.561433
		\$27,561.49	Small Cap Growth Fund	5,089.571035	\$5.415288
		\$109,504.39	Systematic Growth Fund	27,119.607273	\$4.037831
10/12/23	Contribution 10/06/23	\$1,395.33			
		\$320.93	Fixed Account Plus		
		\$125.58	Mid Cap Strategic Gwth	29.066719	\$4.320405
		\$111.63	Nasdaq-100(R) Index Fund	27.092438	\$4.120338
		\$293.02	Science & Technology Fund	19.406540	\$15.099034
		\$125.57	Small Cap Growth Fund	24.145899	\$5.200469
		\$418.60	Systematic Growth Fund	100.630927	\$4.159755
11/09/23	Contribution 11/03/23	\$976.39			
		\$224.57	Fixed Account Plus		
		\$87.88	Mid Cap Strategic Gwth	20.769963	\$4.231110
		\$78.11	Nasdaq-100(R) Index Fund	18.959778	\$4.119774
		\$205.04	Science & Technology Fund	13.581752	\$15.096727
		\$87.87	Small Cap Growth Fund	17.790864	\$4.939052
		\$292.92	Systematic Growth Fund	70.183846	\$4.173610
12/21/23	Contribution 12/01/23	\$991.78			
		\$228.11	Fixed Account Plus		
		\$89.26	Mid Cap Strategic Gwth	18.261006	\$4.888011
		\$79.34	Nasdaq-100(R) Index Fund	17.458005	\$4.544620
		\$208.27	Science & Technology Fund	12.228505	\$17.031518
		\$89.27	Small Cap Growth Fund	15.003107	\$5.950101
		\$297.53	Systematic Growth Fund	65.204909	\$4.563000
12/31/23	Interest credited	\$446.57	Fixed Account Plus		
12/31/23	Investment gains/losses	\$41,394.85			
		\$4,243.55	Mid Cap Strategic Gwth		
		\$6,046.23	Nasdaq-100(R) Index Fund		
		\$13,736.36	Science & Technology Fund		
		\$3,005.57	Small Cap Growth Fund		
		\$14,363.14	Systematic Growth Fund		
	Ending value 12/31/23	\$405,375.21			
		\$72,323.19	Fixed Account Plus		
		\$35,801.43	Mid Cap Strategic Gwth	7,257.070786	\$4.933317
		\$48,585.93	Nasdaq-100(R) Index Fund	10,646.881496	\$4.563395
		\$92,918.31	Science & Technology Fund	5,434.495115	\$17.097874
		\$30,869.77	Small Cap Growth Fund	5,146.510905	\$5.998194
		\$124,876.58	Systematic Growth Fund	27,355.626955	\$4.564932

The interest rate on your annuity contract is 2.5%. Additional interest rate information is available upon request. This rate is subject to change monthly. The Short-Term Fixed Account interest rate is 2%, or the contract minimum rate, whichever is higher. Additional interest rate information is available upon request.

Account Statement

October 01, 2023 - December 31, 2023

SMITH, DOUGLAS



► Important Information

Please review this account statement in its entirety and notify us immediately concerning any errors or omissions. To the extent that you believe there are errors or omissions, you should provide notice to us in writing to protect your rights. If you contact us by telephone concerning an error or omission, you should re-confirm the conversation in writing to protect your rights. After 30 days from the date of this account statement, it will be deemed correct.

Net Change in Value reflects transactions and unrealized gains and losses on investments, as well as administrative or maintenance charges imposed on the plan. Contact us for further information about these changes.

To help achieve long term security, you should give careful consideration to the benefits of a well balanced and diversified investment portfolio. If you invest more than 20% of your retirement savings in any one company stock or industry sector, your savings may not be properly diversified. Spreading your assets among different types of investments can help reduce the potential risk of your overall portfolio in changing market or economic conditions that may cause one category of assets or particular security to perform very well while causing another category of assets or security to perform poorly. Diversification does not ensure a profit or protect against market loss. However it is an effective strategy to help you manage investment risk. For further assistance you may visit the Department of Labor website at www.dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification

Many fund families make payments to The Variable Annuity Life Insurance Company (VALIC) for service, marketing and distribution support as well as for recordkeeping services. Some of these payments may be used to reduce the fees charged to participant accounts, such as separate account fees shown in a variable contract prospectus (if applicable) or certain other plan administrative fees. These fees are not used to compensate financial advisors for recommending specific investment options available under your VALIC accounts. For more information about VALIC's revenue-sharing policy, please visit corebridgefinancial.com/retirementservices. Additional information regarding payments that have been or will be received by VALIC may also be found in the applicable fund's prospectus, statement of additional information and in additional plan materials.

Annuities are issued by The Variable Annuity Life Insurance Company, Houston, TX. Variable annuities are distributed by AIG Capital Services, Inc., member FINRA. Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment adviser. VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options. All companies above are wholly owned subsidiaries of Corebridge Financial, Inc.

Corebridge Retirement Services, Corebridge Financial and Corebridge are marketing names used by these companies.

► Description of Terms

This is not a complete list of all provisions/terms, conditions, limitations, charges and expenses. Please refer to your account opening documents, applicable contracts and prospectus(es) for complete information. In the event of a conflict, the terms of your contract or prospectus will govern.

Additions represent the dollar value of all financial transactions that purchased Units/Shares during the reporting period.

Asset Allocation Summary is a graphic illustration depicting the allocation of your fund selections by asset class at the end of the reporting period of your statement.

Asset Class is a grouping of investments/funds that exhibit similar investment objectives and/or strategies.

Beginning Value represents the dollar value at the beginning of the reporting period of your statement.

Ending Value represents the dollar value at the end of the reporting period of your statement. Your Ending Value does not include any applicable fees and expenses if you liquidate your account.

Investment Summary shows the dollar values for each fund by asset class that were in effect at any time during the reporting period. For each fund the Beginning Value, Additions, Reductions, Net Change in Value and Ending Value are shown.

Net Change in Value reflects credited interest, unrealized gains and losses as well as, to the extent applicable, fees and expenses and other administrative charges imposed on

the plan. This does not include expenses charged by the funds or separate account (if applicable).

Number of Units/Shares shown in the Transaction by Account section of your statement represent the number of units/shares per fund that you owned at the beginning and end of the statement period and the number of units/shares purchased or sold for each financial transaction that occurred during the reporting period.

Reductions represent the dollar value of all financial transactions that sold Units/Shares during the reporting period.

Separate Account Charge is a daily charge by VALIC for mortality and expense risks, including any applicable benefit riders, associated with an investment/fund in a VALIC variable annuity.

Share Price is the dollar value of each share in a fund and depends on the investment performance of the fund.

Surrender Value if applicable, is the dollar amount you would receive if you redeemed or surrendered your account on the as-of date noted next to the Surrender Value.

Unit Price is the dollar value of each unit in an investment in VALIC variable annuities. The Unit Price depends on the investment performance of the fund, minus the daily Separate Account Charge and other expenses.

Value Summary shows the financial activity for the period being reported that affected the Ending Value.