

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 05/30/2024

General Information

Name: Mr Bobby Powell Jr

PID 245610

AGENCY INFORMATION

Organization	Suborganization	Title
Senate	Elected Constitutional Officer	State Senator, District 24

CANDIDATE FOR

Position	Agency Name	Position sought or held
County Commission	Palm Beach County Commission	Palm Beach County Commissioner District 7

Net Worth

My Net Worth as of December 31, 2023 was \$ 650,800.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 17,500.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Foxhall Drive Home	\$ 355,121.00
Vanguard (401K)	\$ 204,688.82
Florida Retirement System (FRS)	\$ 58,767.83
Velocity Community CU (COD)	\$ 30,000.00
Velocity Community Savings	\$ 30,399.00
See Attached	

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
PNC	701 Village Blvd.	\$ 19,821.71
Velocity Community (FCU)	2801 PGA Blvd, Palm Beach Gardens, FL 33410	\$ 25,995.91

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Urban Design Studio	610 Clematis Street Suite Cu02	\$ 54,409.59
State of Florida	200 E. Gaines Street, Tallahassee, FL	\$ 26,646.12

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

- ☒ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Bobby Powell Jr

Digitally signed: 05/30/2024

Filed with COE: 05/30/2024



MyFRS.com
www.myfrs.com

BOBBY POWELL
52115 FOCHALL DR
WEST PALM BEACH FL 33417



FRS Investment Plan Administrator
1-866-446-9377, Option 4 (TRS 711)
between 8 a.m. and 6 p.m., Eastern time,
Monday through Friday

FRS Investment Plan

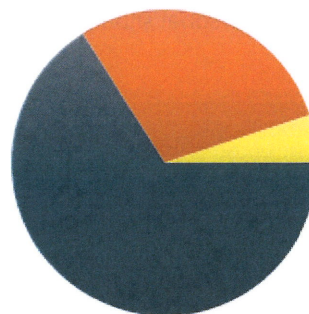
Account Statement

Activity from October 31, 2023 through December 31, 2023.

Opening Balance	\$51,239.63
Deposits	
IP Employee	148.48
IP Employer	563.26
Gains/Losses	6,816.46
Closing Balance	\$58,767.83
Vested Balance	\$58,767.83
Your Rate of Return for the Period	13.2%

Total Account Balance by Source

The charts below show what portion of your total account balance comes from each source.



	Amount	Percent	Vested Percent
■ IP Employer	\$38,558.08	66%	100%
■ IP Employee	17,217.15	29%	100%
■ DB Plan Transfer	2,992.60	5%	100%
Total	\$58,767.83	100%	

For more information about your account, to change how your account is invested, or to learn more about the plan, visit **MyFRS.com**.

Investment Fund Choices for Future Contributions

This chart shows how you have chosen to invest future contributions by fund. You may change your investment fund choices at any time.

Fund	Future Contributions
FRS 2045 Rtrmnt Fund (2045)	100%

Current Asset Class Allocation

The Plan's investment funds fall into major asset classes. These asset classes range from conservative to aggressive types of investments. The chart to the right shows your asset allocation, or how your money is divided among asset classes.

It is important that you periodically review your asset allocation to maintain a well-balanced and diversified portfolio that fits your personal situation.

Asset Class	Current Allocation on May 30, 2024
Retirement Date	100%
Stable Value	0%
Multi-Assets	0%
Bond	0%
U.S. Stock	0%
Foreign/Global Stock Funds	0%
Self-Directed Brokerage	0%

Account Activity by Fund

For the period October 31, 2023 through December 31, 2023.

Fund	Rtrmt 2045	Total
Asset Class	Retirement Date	
Opening Balance	\$51,239.63	\$51,239.63
Contributions	711.74	711.74
Earnings	6,816.46	6,816.46

Your Retirement

A statement of your account for the
period October 1, 2023 to December 31, 2023



URBAN DESIGN STUDIO, LLC
KATHLEEN SIMPSON
610 CLEMATIS STREET
SUITE CU02
WEST PALM BEACH FL 33401

URBAN DESIGN STUDIO EMPLOYEES' 401(K) PLAN

Division: 0001 0001

Key: 9999999999999999

BOBBY POWELL

3000 CLEMATIS STREET

WEST PALM BEACH FL 33417

PLAN ID:

8685

PLAN STATUS: Active

DATE OF HIRE: 01/28/2013

Your Account in Review

10/1/23 Balance \$181,923.60

Activity This Period

Contributions/Other Credits \$3,401.65
Investment Gains/(Losses) \$19,405.53
Distributions/Other Debits \$(41.96)

Net Change \$22,765.22

12/31/23 Balance \$204,688.82

Contributions By Source This Period

EMPLOYEE 401(K) \$2,800.00
ER MATCH - SAFE HARBOR \$601.65

Total \$3,401.65

Your Vesting in Review

Source	12/31/23 Balance	Vested Percent	12/31/23 Vested Balance
EMPLOYEE 401(K)	\$158,528.52	100%	\$158,528.52
EMPLOYER PROFIT SHARING	\$2,334.70	100%	\$2,334.70
EMPLOYER MATCH	\$5,804.50	100%	\$5,804.50
EMPLOYEE ROLLOVER	\$18,517.71	100%	\$18,517.71
ER MATCH - SAFE HARBOR	\$19,503.39	100%	\$19,503.39
Total	\$204,688.82		\$204,688.82

May We Help You?

Please have your plan ID, Social Security number and your personal identification number (PIN) available. This statement is believed to be reliable and accurate; however, it is imperative that you verify your investment selections and contributions within the next 30 days. Any correction or adjustments to your account will be made as of the current date and any changes will be reflected in your subsequent statement.



Retirement Plan
Information Line

Call us at 1-866-794-2145 for automated phone services 24 hours a day, 7 days a week. Participant Service Representatives are available between the hours of 8:00 AM and 8:00 PM ET during business days.

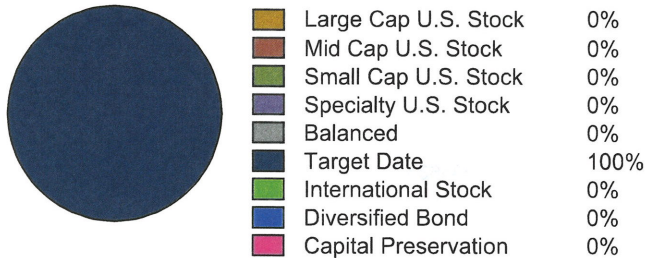


Retirement
Center

Visit us at
<https://my.vanguardplan.com> for
interactive retirement planning tools.

Your Asset Allocation

Your Current Allocations:



Your Future Allocations:



Your Current Allocation:*

Your Current Allocation chart reflects how your account balance is invested in the asset categories available in your plan.

*Holdings of less than 1% are not reflected in the chart.

Your Future Allocation:*

Your Future Allocation chart reflects how your future contributions will be allocated among the asset categories available in your plan.

Your Investment Activity

Asset Class / Fund Name (Future Allocation %)	10/1/23 Balance	Contributions/ Other Credits	Gains/ (Losses)	Distributions/ Other Debits	12/31/23 Balance	Closing Unit/ Share Price	Number of Units/Shares
Target Date							
Vanguard Target Retirement 2045 Fund (100)	181,454.04	3,401.65	19,399.25	(41.86)	204,213.08	26.66	7,659.9050
Capital Preservation							
Vanguard Federal Money Market Inv	469.56	0.00	6.28	(0.10)	475.74	1.00	475.7400
Total	181,923.60	3,401.65	19,405.53	(41.96)	204,688.82		

Your Expense Information

Description of Services Provided	Amount
Recordkeeping Services	(41.96)
Total	(41.96)

Your Investment Performance Summary

Your Personal Rate of Return for the period 10/1/23 through 12/31/23 is 10.5%.

Asset Class / Fund Name	Inception Date	Current Quarter %	Year to Date %	1 Year %	3 Years %	5 Years %	10 Years or Life of Fund
Large Cap U.S. Stock							
Vanguard Value Index Adm	11/00	9.09	9.24	9.24	10.61	11.73	9.72
Vanguard Total Stock Market Index Adm	11/00	12.16	26.01	26.01	8.43	15.07	11.43
Vanguard 500 Index Adm	11/00	11.68	26.24	26.24	9.96	15.65	11.99
Vanguard Growth Index Adm	11/00	14.41	46.77	46.77	7.69	19.16	13.97
Mid Cap U.S. Stock							
Vanguard Mid-Cap Value Index Adm	09/11	11.51	9.76	9.76	9.18	11.31	8.49
Vanguard Mid Cap Index Adm	11/01	12.27	15.98	15.98	5.49	12.71	9.41
Vanguard Mid-Cap Growth Index Adm	09/11	13.11	23.14	23.14	1.82	13.70	10.12
Small Cap U.S. Stock							
Vanguard Small-Cap Value Index Adm	09/11	13.63	15.99	15.99	10.45	11.85	8.49
Vanguard Small-Cap Index Adm	11/00	13.41	18.20	18.20	4.66	11.70	8.43
Vanguard Small-Cap Growth Index Adm	06/00	13.12	21.41	21.41	(2.78)	10.54	7.86
Specialty U.S. Stock							
Vanguard Real Estate Index Adm	11/01	18.13	11.81	11.81	5.02	7.33	7.36
Balanced							
Vanguard Balanced Index Adm	11/00	9.96	17.58	17.58	3.73	9.61	7.73
Target Date							
Vanguard Target Retirement 2070 Fund	N/A	10.83	20.24	20.24	--	--	13.76
Vanguard Target Retirement 2065 Fund	07/17	10.79	20.15	20.15	4.95	10.91	8.44
Vanguard Target Retirement 2060 Fund	01/12	10.79	20.18	20.18	4.92	10.92	7.97
Vanguard Target Retirement 2055 Fund	08/10	10.78	20.16	20.16	4.92	10.92	7.97
Vanguard Target Retirement 2050 Fund	06/06	10.79	20.17	20.17	4.91	10.93	7.99
✓ Vanguard Target Retirement 2045 Fund	10/03	10.57	19.48	19.48	4.68	10.76	7.91
Vanguard Target Retirement 2040 Fund	06/06	10.23	18.34	18.34	4.02	9.99	7.52
Vanguard Target Retirement 2035 Fund	10/03	9.87	17.14	17.14	3.33	9.17	7.06
Vanguard Target Retirement 2030 Fund	06/06	9.50	15.99	15.99	2.65	8.37	6.58
Vanguard Target Retirement 2025 Fund	10/03	8.87	14.55	14.55	2.03	7.56	6.10
Vanguard Target Retirement 2020 Fund	06/06	8.00	12.51	12.51	1.47	6.61	5.52
Vanguard Target Retirement Income Fund	10/03	7.26	10.65	10.65	0.54	4.82	4.08
International Stock							
Vanguard Total Intl Stock Index Adm	11/10	9.93	15.48	15.48	1.76	7.33	4.09
Vanguard Emerging Mkts Stock Idx Adm	06/06	6.53	9.18	9.18	(3.26)	4.65	2.97
Diversified Bond							
Vanguard Short-Term Bond Index Adm	11/01	3.39	4.87	4.87	(0.68)	1.47	1.35
Vanguard Total Bond Market Index Adm	11/01	6.69	5.70	5.70	(3.36)	1.11	1.79
Vanguard Total Intl Bond Index Adm	05/13	6.45	8.78	8.78	(2.52)	0.87	2.39
Capital Preservation							
✓ Vanguard Federal Money Market Inv	07/81	1.34	5.09	5.09	2.20	1.83	1.21

✓ = Funds in which you have a balance

Disclaimer

The performance data herein represents past performance, which does not guarantee future results. All performance data are as of the prior calendar quarter end. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. For performance data current to the most recent month-end, visit our website at <https://my.Vanguardplan.com>.

For more complete information on the investment options, including their management fees and other charges and expenses please consult the prospectus and other comparable documents at <https://my.Vanguardplan.com>. Investment objectives, risks, charges, and expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.

Your personal rate of return is an approximate rate of return for your account for the investment period shown. It is influenced by the timing of your contributions, withdrawals, investment changes, and fees throughout the calculation period and may differ from the fund's overall Investment Performance provided on this statement, reflected on the participant website or heard on the IVR. Past Performance is no guarantee of future results.

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Disclaimer (continued)

Diversification

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform well very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside the plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk.

It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

All investing is subject to risk. Diversification does not ensure a profit or protect against a loss in a declining market. Because Company Stock concentrates on a single stock, it is considered riskier than a diversified stock fund.

The Department of Labor website contains more information regarding individual investing and diversification. This internet website can be accessed at: <http://www.dol.gov/ebsa/investing.html>.

Integrated Allocation

If your employer makes profit sharing or money purchase contributions to your plan, those contributions may be coordinated with social security benefits funded by you and your employer. Integrating retirement plan contributions with social security in this manner is sometimes referred to as permitted disparity. Please refer to your Summary Plan Description for more information.

Restrictions on Investment Direction

Generally, if your plan permits you to direct investments you may select from the various investment alternatives made available by your Employer as frequently as you would like, subject to market and trading restrictions. There may be restrictions that apply to the investments in your plan. For example, the Vanguard mutual funds have restrictions designated to limit frequent trading. Your plan may also place some restrictions on the frequency and/or the ability to direct the investment of some or all of your plan assets. Please refer to your Summary Plan Description for more detailed information or other investment information previously provided to you.

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