

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 05/02/2024

General Information

Name: Ms Kathleen McGahran

PID 308521

AGENCY INFORMATION

Organization	Suborganization	Title
Palm Beach Shores	Mayor And Town Commission	Commissioner

Net Worth

My Net Worth as of April 30, 2024 was \$ 10,270,372.91.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 6,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Apt 802, 125 Ocan Ave, PB Shores	\$ 575,000.00
Apt 810, 125 Ocean Ave, PB Shores	\$ 485,000.00
3502 Amalfi Dr. West Palm Beach	\$ 270,000.00
2020 Toyota Camry JT Ownership	\$ 25,120.00
2020 Toyota Prius XLE JT Ownership	\$ 20,590.00
CD held at Marcus-Goldman Sachs	\$ 30,324.69
JT Ownership, Citibank Bronxville NY	\$ 1,912.24
JT ownership, Citibank, US Highway #1, Beach Gardens	\$ 7,209.34
Personal acct, Citibank, US Highway #1, Beach Gardens	\$ 6,377.89
Equities held at Citibank investments	\$ 139,696.11
Jt Accounts held at E*trade: 1/2 value	\$ 17,526.60
Jt Accounts held at E*trade: full value	\$ 398,721.79
IRA Accounts held at E*TRADE	\$ 7,650,382.25
Investments held at EQ	\$ 626,512.00
US Bond	\$ 10,000.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Scor Re	28 Liberty Place, NY NY	\$ 57,000.00
Scor Global Life Reinsurance	101 So Tryon st, Charlotte, NC	\$ 72,000.00
IRA RMD Distributions in 2024 (E*Trade)	Jersey City NJ	\$ 281,595.23
Social Security	1100 W High Rise 6401 Security BLVD, Baltimore MD	\$ 47,325.60
Rent Apt 810, 125 Ocean Ave Palm Beach Shores	125 Ocean Ave Palm Beach Shores	\$ 22,500.00
Dividends E*Trade investments	Jersey City NJ	\$ 12,988.00
Interest - estimated for 2024 (2023 = \$20)	Marcus - Goldman sachs online	\$ 1,316.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

- ☒ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Kathleen McGahran

Digitally signed: 05/01/2024

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