

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 04/29/2024

General Information

Name: Mr Timothy Poynter

PID 227966

AGENCY INFORMATION

Organization	Suborganization	Title
Fernandina Beach	Historic Districts Council	Alternate #2

CANDIDATE FOR

Position	Agency Name	Position sought or held
City, Town or Village (Commission or Council), Governing Board - Form 6	Fernandina Beach, FL	City Commissioner, Seat 3

Net Worth

My Net Worth as of March 31, 2024 was \$ 8,670,002.24.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 250,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
3967 1st Avenue (home)	\$ 1,300,000.00
946 CO Rd 481 (Lake House)	\$ 600,000.00
27 N. 3rd Street	\$ 2,500,000.00
25 N. 3rd Street	\$ 1,500,000.00
21 N. 3rd Street	\$ 1,500,000.00
201 Alachua Street	\$ 2,000,000.00
116 N. 2nd Street	\$ 750,000.00
1 Broome St	\$ 385,000.00
401K	\$ 154,000.00
Cash value Life Insurance	\$ 126,863.00
Money Market	\$ 341,100.00
CD	\$ 317,261.00
checking account	\$ 7,048.00
Personal Property (household, boat, etc	\$ 250,000.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
First Port City Bank	P.O. Box 1070 Bainbridge, GA 39818	\$ 4,796,000.51
Chase Bank	New York, NY	\$ 15,140.95

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Cafe Karibo, Inc	27 N. 3rd Street	\$ 65,000.00
First Port City Bank	890 14th Street, Fernandina Beach	\$ 15,000.00
Poynter Family Holdings, LLLP	3967 1ST AVE	\$ 365,000.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
Poynter Family Holdings, LLLP	Poynter Family Holdings, LLLP	3967 1ST AVE	restaurant/entertainment

Interests in Specified Businesses**Business Entity # 1**

Name of Business Entity	Cafe Karibo, Inc
Address of Business Entity	27 N. 3rd Street
Principal Business Activity	restaurant/bar
Postion Held with Entity	owner
I own more than a 5% Interest in the Business	Yes
Nature of my Ownership Interest	owner

Business Entity # 2

Name of Business Entity	Alachua Group, LLC
Address of Business Entity	201 Alachua St
Principal Business Activity	Miniature golf and bar
Postion Held with Entity	owner
I own more than a 5% Interest in the Business	Yes
Nature of my Ownership Interest	owner

Training

Based on the office or position you hold, the certification of training required under Section 112.3142, F.S., is not applicable to you for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Timothy Poynter

Digitally signed: 04/29/2024

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