

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 05/31/2024

General Information

Name: Mrs Penelope Townsend

PID 254542

AGENCY INFORMATION

Organization	Suborganization	Title
Jupiter Island	Town Commission	Mayor

Net Worth

My Net Worth as of December 31, 2023 was \$ 7,926,257.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 125,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
105 Harbor Way, Hobe Sound, FL	\$ 2,118,450.00
32 Bean Road, Kattskill Bay, NY	\$ 3,312,000.00
(boat) 25' 2019 World Cat	\$ 90,000.00
(car) 2021 Ford Explorer	\$ 15,000.00
(golf cart) 2017 Club Car	\$ 7,500.00
(checking) Northern Trust	\$ 124,000.00
(savings) TD Bank	\$ 9,000.00
Perpetual Power LLC (26.54144% membership interest)	\$ 15,000.00
Lester J. Heath III Family Trust	\$ 540,309.00
Lester J. Heath Marital Trust dtd 3/8/97	\$ 2,024,532.00
IRA (Wells Fargo)	\$ 280,168.00
PDT Trust Account (Wells Fargo)	\$ 21,591.00
Townsend Construction Account (Wells Fargo)	\$ 2,615.00
Managed Account (Wells Fargo)	\$ 1,016.00
Command Account (Wells Fargo)	\$ 62,198.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
Wells Fargo Bank	PO Box 10335, Des Moines, IA 50306	\$ 808,454.00

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Social Security	US Treasury	\$ 20,742.00
NY State Teachers Retirement Fund	Albany, NY	\$ 40,002.00
Lester J. Heath Marital Trust dtd 3/8/97	PO Box 1954, Hobe Sound, FL	\$ 55,914.00
Perpetual Power LLC	2618 San Miguel Drive, Newport Beach, CA 92660	\$ 3,252.00
Wells Fargo Clearing Services	4 Tower Place Fl 9, Albany, NY 12203	\$ 31,512.00
Wells Fargo (Command Account)	4 Tower Place Fl 9, Albany, NY 12203	\$ 7,387.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

☒ I certify that I have completed the required training under Section 112.3142, F.S.

☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

CPA/Attorney Signature Only

If a certified public accountant licensed under Chapter 473, or attorney in good standing with the Florida Bar prepared this form for you, he or she must complete the following statement:

I, **Kevin Kilcullen Esq** prepared the CE Form 6 in accordance with Art. II, Sec. 8, Florida Constitution, Section 112.3144, Florida Statutes, and the instructions to the form. Upon my reasonable knowledge and belief, the disclosure herein is true and correct.

Kevin Kilcullen Esq

Digitally signed: **04/30/2024**

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Penelope Townsend

Digitally signed: 05/31/2024

Filed with COE: 05/31/2024