

2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 05/29/2024

General Information

Name: Ms Linda Simmons Penniman

PID 221935

AGENCY INFORMATION

Organization	Suborganization	Title
Naples	Community Redevelopment Agency	Board Member
Naples	Mayor And City Council	City Council

Net Worth

My Net Worth as of December 31, 2023 was \$ 3,464,457.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 85,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
First Foundation Bank	\$ 4,179.00
FineMark Bank	\$ 15,153.00
Bank of America (J)	\$ 3,561.00
Fifth Third Bank (J)	\$ 2,010.00
Sandy Spring Bank (J)	\$ 2,077.00
FineMark Bank (J)	\$ 8,183.00
See attached	\$ 3,318,565.00
See Attached	

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Social Security (received)	Washington, D.C.	\$ 5,227.00
Fidelity Investments (J) (estimated)	Boston, MA	\$ 11,142.00
VRE Realty Investments (received)	St. Louis, MO	\$ 23,140.00
Fidelity Investments Revocable Trust (estimated)	Boston, MA	\$ 125,995.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Interests in Specified Businesses

Business Entity # 1
N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

- ☐ I certify that I have completed the required training under Section 112.3142, F.S.
- ☒ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Linda Simmons Penniman

Digitally signed: 01/09/2024

Filed with COE: 05/29/2024



LINDA S PENNIMAN REV LIV TRUST - TRUST: UNDER AGREEMENT

Holdings

Core Account

Description	Total Market Value
CASH	\$24,153.27
Total Core Account (1% of account holdings)	\$24,153.27
Mutual Funds	
Description	Total Market Value
Stock Funds	
WILLIAM BLAIR INTERNATL GROWTH I (BIGIX)	\$87,589.14
DODGE & COX STOCK CL I (DODGX)	167,851.25
AMERICAN EUROPAFC GROWTH FUND F3 (FEUPX)	102,616.35
GOLDMAN SACHS EMRG MKTS ECTY INSGHTS I (GERIX)	32,723.07
THE GROWTH FUND OF AMERICA F3 (GAFFX)	173,637.05
HARDING LOEVNER INST EMERGING MKRKS CL I (HLMEX)	35,026.97
T ROWE PRICE MID CAP GROWTH FUND CL I (RPTX)	376,425.71
Total Stock Funds (38% of account holdings)	\$975,869.54
Bond Funds	
VANGUARD SHORT TERM INVNT GRADE ADMIRAL (VFSUX)	\$239.90
Total Bond Funds (0% of account holdings)	\$239.90
Short-Term Funds	
FIDELITY MMKT PREMIUM CLASS (FZDXX)	\$217,407.97
- 7-day yield: 5.21%	
Total Short-Term Funds (8% of account holdings)	\$217,407.97

INVESTMENT REPORT
December 31, 2023



LINDA S PENNIMAN REV LIV TRUST - TRUST: UNDE

Holdings

Mutual Funds (continued)

Description
Total Mutual Funds (44% of account holdings)

Stocks

Description
Common Stock
CHEVRON CORP NEW COM(CVX)
JOHNSON & JOHNSON COM USD1.00(JNJ)
Total Common Stock (3% of account holdings)
Total Stocks (3% of account holdings)

Bonds

Description	Maturity
Municipal Bonds	
MILWAUKEE WIS GO PROM NTS	03/15/24
AND CORP	
FIXED COUPON MOODYS A3 S&P A- SEMIANNU	
WELD CNTY COLO SCH DIST NO	12/01/24
RE-4 GO BDS	
FIXED COUPON MOODYS Aa2 SEMIANNUALLY	
MARICOPA CNTY ARZ UN ELEM	07/01/25
SCH DIST NO	
FIXED COUPON ASSD GUAR MUNI INSD S&P A-	
ROSWELL N MEX INDPT SCH DIST	08/01/25
GO SCH BLDG	
FIXED COUPON MOODYS Aa3 SEMIANNUALLY	
BESSEMER ALA TAXABLE GO	02/01/26
REF WTS SER. 2021	
FIXED COUPON ASSD GUAR MUNI INSD S&P A-	

Total
Market Value
\$1,183,517.41

Total
Market Value

\$41,325.67
33,376.88

\$74,702.35

\$74,702.35

Total Market Value
Accrued Interest (AI)

\$100,052.00
\$1,177.78

203,902.00
833.33

102,931.00
2,500.00

100,691.00
1,666.67

ONT CALL 08/01/2024 CUSIP:
187,802.00
1,142.50



LINDA S PENNIMAN REV LIV TRUST - TRUST: UNDER AGREEMENT

Holdings

Bonds (continued)

Description	Maturity	Total Market Value	Accrued Interest (AI)
Municipal Bonds (continued)			
RHODE ISLAND ST CONSOLIDATED CAP DEV	08/01/27	203,984.00	186.67
FIXED COUPON MOODY'S Aa2 S&P AA SEMI/CONNECTICUT ST TAXABLE GO	08/15/29	196,186.00	353.33
BDS SER.			
FIXED COUPON MOODY'S Aa3 S&P AA- SEMI/NEW YORK N Y TAXABLE GO BDS	10/01/30	105,627.00	1,210.02
SER.			
FIXED COUPON MOODY'S Aa2 S&P AA SEMI/			
Total Municipal Bonds (45% of account holdings)		\$1,201,175.00	
Total Bonds (45% of account holdings)		\$1,201,175.00	
Other			
Description		Total Market Value	Accrued Interest (AI)
MORGAN STANLEY BK N A CD		\$198,484.00	\$1,591.23
4.40000% 04/27/2028 FIXED COUPON CTF DEP FDIC INSURED SEMIANNUALLY CUSIP: 61690U5C0			
Total Other (7% of account holdings)		\$198,484.00	
Total Holdings		\$2,692,032.03	14,941.53
Accrued Interest (AI)			\$2,706,673.56
Total Including Accrued Interest (AI)			

NICHOLAS G PENNIMAN IV - JOINT WROS

Holdings

Core Account

Description	Beginning Market Value Dec 1, 2023	Quantity Dec 31, 2023	Price Per Unit Dec 31, 2023	Ending Market Value Dec 31, 2023
CASH	\$48,961.50	33,215.790	\$1.0000	\$33,215.79
For balances below \$99,999,999,999.99, the current interest rate is 2.69%.				
Total Core Account (17% of account holdings)	\$48,961.50			\$33,215.79

Stocks

Description	Ending Market Value Dec 31, 2023
Common Stock	
APPLE INC (AAPL)	\$38,506.00
CUMMINS INC (CMI)	23,957.00
STERLING INFRASTRUCTURE INC COM (STRL)	52,758.00

Holdings

Stocks (continued)

Description		Ending Market Value Dec 31, 2023
Common Stock (continued)		
TAIWAN SEMICONDUCTOR		20,800.00
MANUFACTURING SPON		
ADS EACH REP 5 ORD TWD10 (TSM)		
VERIZON COMMUNICATIONS INC (VZ)		30,160.00
Total Common Stock (83% of account holdings)		\$166,181.00
Total Stocks (83% of account holdings)		\$166,181.00
Total Holdings		\$199,396.79

NICHOLAS G PENNIMAN IV - JOINT WROS

INVESTMENT REPORT
December 31, 2023



LINDA S PENNIMAN - ROLLOVER IRA

Holdings

Core Account

Description	Total Market Value
FDIC BANK DEPOSIT SWEEP 9 NOT COVERED BY SIPC (QIWSQ) -- Interest rate: 2.26% State Bank of India	\$8,221.25
Total Core Account (2% of account holdings)	8,221.25
Mutual Funds	
Stock Funds	
DODGE & COX STOCK CL (DODGX)	\$63,954.03
AMERICAN EUROPACIFIC GROWTH FUND F3 (FEUPX)	104,419.27
THE GROWTH FUND OF AMERICA F3 (GAFFX)	20,274.05
VANGUARD GROWTH INDEX ADMIRAL (VIGAX)	42,085.44
VANGUARD VALUE INDEX ADMIRAL (VVIAX)	60,850.86
Total Stock Funds (71% of account holdings)	\$291,383.65
Bond Funds	
VANGUARD SHORT TERM INVNT GRADE ADMIRAL (VFSUX)	\$108,134.45
Total Bond Funds (26% of account holdings)	\$108,134.45
Short-Term Funds	
FIDELITY MMKT PREMIUM CLASS (FZDXX) -- 7-day yield: 5.21%	\$4,754.65
Total Short-Term Funds (1% of account holdings)	\$4,754.65
Total Mutual Funds (98% of account holdings)	\$404,272.75
Total Holdings	\$412,494.00

