

2022 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 08/18/2023

General Information

Name: Hon James E. Boyd

Address: 1125 59th Street NW, Bradenton, FL 34209

PID 234993

County: Manatee

AGENCY INFORMATION

Organization	Suborganization	Title
Enterprise Florida, Inc	Board of Directors	
Senate	Elected Constitutional Officer	State Senator, District 20

Net Worth

My Net Worth as of December 31, 2022 was \$ 14,642,041.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 250,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Residence 1125 59th St. NW Bradenton, FL 34209	\$ 2,100,000.00
Investment Property 717 Manatee Ave. W. Bradenton, FL 34205	\$ 1,850,000.00
Life Insurance, Lincoln Life/Cash value, P.O. Box 515 Concord, NH 03302	\$ 20,000.00
Money Market Acct, South State Bank, 3410 8th Ave. W. Palmetto, FL 34221 Bank,	\$ 360,000.00
401K Bluestar Retirement Services, P.O. Box 2349 Ponte Verde, FL 32082 - Self Directed	\$ 987,716.00
Florida Retirement System	\$ 4,325.00
Boyd Insurance & Investment Serv. Inc 717 Manatee Ave. W. Bradenton, FL 34205 ices	\$ 10,500,000.00
The Boyd Group, Inc. / Real Estate Brokerage, 717 Manatee Ave. W. Ste. 300 Bradenton, FL 34205	\$ 25,000.00
Affinity Surety Group, LLC 717 Manatee Ave. W. Bradenton, FL 34205	\$ 75,000.00
See Attached	

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
Crews Bank	400 N Brevard Ave. Arcadia, FL 34266	\$ 1,120,000.00

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
Bank United	1575 S. Tamiami Tr. Sarasota, FL 34230	\$ 410,500.00

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income.

☐ I elect to file a copy of my 2022 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Boyd Insurance	717 Manatee Ave. W. Ste.300 Bradenton, FL 34205	\$ 801,620.00
The Boyd Group	717 Manatee Ave. W. Ste. 300 Bradenton, FL 34205	\$ 5,000.00
Sunz Insurance	1301 6th Ave. W. Bradenton, FL 34205	\$ 10,000.00
State of FL	404 S. Monroe, St. Tallahassee, FL 32399	\$ 29,697.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Business Entity	Major Sources of Business Income	Address	Principal Business Activity of Source
Affinity Surety Group	LLC	717 Manatee Ave. W. Ste.300, Bradenton, FL 34205	Surety Services
Sunz Insurance	WC Company	1301 6th Ave. W. Bradenton, FL	Insurance Company

Interests in Specified Businesses**Business Entity # 1**

Name of Business Entity	Boyd Insurance & Investment Services, Inc.
Address of Business Entity	717 Manatee Ave. W. Ste.300, Bradenton, FL 34205
Principal Business Activity	Insurance Agency
Postion Held with Entity	Chairman
I own more than a 5% Interest in the Business	Yes
Nature of my Ownership Interest	Stock

Training

- ☐ I certify that I have completed the required training under Section 112.3142, F.S.
- ☒ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

James E. Boyd

Digitally signed: **08/18/2023**

Filed with COE: 08/18/2023

YOUR ACCOUNT STATEMENT

James Boyd
4807 RIVERVIEW BLVD
BRADENTON, FL 34209

Statement Period 10/01/2022 to 12/31/2022

Boyd Insurance & Investment Services, Inc. 401(k)
Profit Sha

ACCOUNT SUMMARY

	<i>This Period</i> 10/01/2022 to 12/31/2022	<i>Plan Year to Date</i> 01/01/2022 to 12/31/2022
Beginning Balance	\$906,139.58	\$1,210,824.25
Your Contributions	\$5,416.70	\$24,916.82
Safe Harbor Match	\$1,800.00	\$8,280.00
Transfers	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Expenses	\$-931.18	\$-4,155.53
Gain/Loss	\$75,291.00	\$-252,149.44
Ending Balance	\$987,716.10	\$987,716.10
Ending Vested Balance	\$987,716.10	\$987,716.10
Your Rate of Return	8.28%	-20.59%

YOUR RETIREMENT READINESS METER

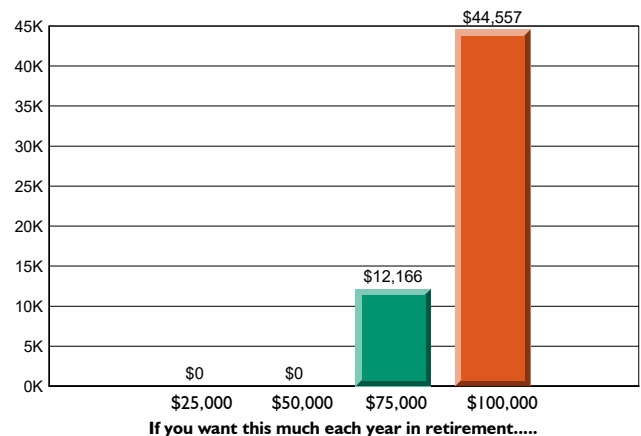
Your Current Account Balance: \$987,716.10

Your Current Age: 66

If you want this much each year in retirement	You'll need this much when you retire	Your current account balance is projected to be worth this much when you retire	Your Retirement Savings Gap
\$25,000	\$399,569	\$1,048,636	No Gap! Way to go.
\$50,000	\$799,138	\$1,048,636	No Gap! Way to go.
\$75,000	\$1,198,708	\$1,048,636	\$150,072
\$100,000	\$1,598,277	\$1,048,636	\$549,641

These calculations assume: (a) a retirement spanning ages 67 to 93, (b) a 6% average annual return during your working years, and (c) a 4% annual return during your retirement years.

To close your gap, you'll need to contribute this amount each month until retirement.....



If you want this much each year in retirement.....

James Boyd

Statement Period 10/01/2022 to 12/31/2022

Boyd Insurance & Investment Services, Inc. 401(k) Profit Sha

SOURCE SUMMARY

Contribution Source	Beginning Balance	Contributions	Transfers	Withdrawals	Gain/Loss*	Ending Balance	Vested %	Vested Balance
Your Contributions	\$567,101.37	\$5,416.70	\$0.00	\$0.00	\$46,566.99	\$619,085.06	100%	\$619,085.06
Match	\$3,959.73	\$0.00	\$0.00	\$0.00	\$323.83	\$4,283.56	100%	\$4,283.56
Profit Sharing	\$65,905.07	\$0.00	\$0.00	\$0.00	\$5,391.03	\$71,296.10	100%	\$71,296.10
Unrelated Rollover	\$157,006.34	\$0.00	\$0.00	\$0.00	\$12,843.19	\$169,849.53	100%	\$169,849.53
Safe Harbor Match	\$112,167.07	\$1,800.00	\$0.00	\$0.00	\$9,234.78	\$123,201.85	100%	\$123,201.85
Totals	\$906,139.58	\$7,216.70	\$0.00	\$0.00	\$74,359.82	\$987,716.10		\$987,716.10

YOUR INVESTMENTS SUMMARY**

Fund Name	Beginning Balance	Contributions	Transfers	Withdrawals	Gain/Loss*	Ending Balance	% of Holdings	Ending Shares	Share Price
Fidelity International Index Fund (FSPSX)	\$81,617.08	\$721.65	\$0.00	\$0.00	\$14,861.72	\$97,200.45	9.84%	2,359.81	\$41.19
JPMorgan Large Cap Growth Fund (R6) (JLGMX)	\$0.00	\$1,443.36	\$241,574.34	\$0.00	\$-6,909.65	\$236,108.05	23.90%	5,032.14	\$46.92
JPMorgan SmartRetirement Blend 2030 (R6) (JRBXX)	\$408,868.76	\$3,247.55	\$0.00	\$0.00	\$27,364.75	\$439,481.06	44.49%	20,365.20	\$21.58
Vanguard Equity Income Fund (Adm) (VEIRX)	\$107,024.28	\$721.65	\$0.00	\$0.00	\$14,792.47	\$122,538.40	12.41%	1,447.93	\$84.63
International Growth Fund II Class RI (WAAADX)	\$80,222.45	\$721.65	\$0.00	\$0.00	\$11,444.04	\$92,388.14	9.35%	8,715.86	\$10.60
Large Cap Growth Fund II Class RI (WLCGBX)	\$228,407.01	\$360.84	\$-241,574.34	\$0.00	\$12,806.49	\$0.00	0.00%	0.00	\$7.78
Totals	\$906,139.58	\$7,216.70	\$0.00	\$0.00	\$74,359.82	\$987,716.10	100.00%		

ADMINISTRATIVE FEE SUMMARY

Custodial Asset Fee	\$176.85
Fulfillment Fee	\$11.02
Investment Manager Asset Fee	\$159.32
Plan Fiduciary 3(21) Fee	\$568.99
TPA Participant Fee	\$15.00
Total	\$931.18

In addition to any foregoing fees and expenses, some of the Plan's administrative expenses for the preceding quarter were paid from the total operating expenses of one or more of the Plan's designated investment alternatives.

PLAN INVESTMENTS PERFORMANCE**

data as of 12/31/2022

Fund Name	Returns Data						Operating Expense Ratio
	3 Mos.	YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	
Allspring Special Small Cap Value (R6) (ESPRX)	11.82%	-13.52%	-13.52%	4.06%	4.66%	9.93%	0.81%
Baird Core Plus Bond Fund (I) (BCOIX)	2.51%	-12.87%	-12.87%	-2.10%	0.55%	1.73%	0.30%
DFA Real Estate Securities Portfolio (I) (DFREX)	3.93%	-24.96%	-24.96%	0.36%	4.67%	7.04%	0.18%
Fidelity 500 Index Fund (FXAIX)	7.56%	-18.13%	-18.13%	7.65%	9.41%	12.55%	0.02%
Fidelity International Index Fund (FSPSX)	18.28%	-14.24%	-14.24%	1.12%	1.75%	4.73%	0.04%
Fidelity Mid Cap Index Fund (FSMDX)	9.21%	-17.28%	-17.28%	5.89%	7.10%	10.95%	0.03%
Fidelity Small Cap Index Fund (FSSNX)	6.25%	-20.27%	-20.27%	3.15%	4.22%	9.17%	0.03%
Fidelity US Bond Index Fund (FXNAX)	1.68%	-13.03%	-13.03%	-2.72%	-0.02%	1.01%	0.03%
International Growth Fund II Class RI (WAAADX)	14.39%	-14.91%	-14.91%				
JPMorgan Large Cap Growth Fund (R6) (JLGMX)	3.59%	-25.21%	-25.21%	11.59%	14.27%	15.50%	0.44%
JPMorgan Small Cap Growth Fund (R6) (JGSMX)	-1.33%	-32.13%	-32.13%	0.84%	6.21%	11.77%	0.74%
JPMorgan SmartRet Blend Income (R6) (JIYBX)	4.62%	-13.69%	-13.69%	0.19%	2.00%	3.74%	0.19%
JPMorgan SmartRetirement Blend 2020 (R6) (JSYRX)	4.64%	-13.73%	-13.73%	0.35%	2.19%	4.88%	0.19%
JPMorgan SmartRetirement Blend 2025 (R6) (JBYSX)	5.71%	-15.24%	-15.24%	0.96%	2.80%	5.71%	0.19%
JPMorgan SmartRetirement Blend 2030 (R6) (JRBXX)	6.79%	-16.10%	-16.10%	1.57%	3.34%	6.45%	0.19%
JPMorgan SmartRetirement Blend 2035 (R6) (JPYRX)	7.79%	-16.69%	-16.69%	2.30%	3.93%	7.09%	0.19%
JPMorgan SmartRetirement Blend 2040 (R6) (JOBYX)	8.65%	-17.16%	-17.16%	2.77%	4.34%	7.56%	0.19%
JPMorgan SmartRetirement Blend 2045 (R6) (JMYAX)	9.25%	-17.61%	-17.61%	3.15%	4.63%	7.73%	0.19%
JPMorgan SmartRetirement Blend 2050 (R6) (JNYAX)	9.36%	-17.63%	-17.63%	3.23%	4.69%	7.76%	0.19%
JPMorgan SmartRetirement Blend 2055 (R6) (JTYBX)	9.40%	-17.56%	-17.56%	3.21%	4.67%	7.71%	0.19%
JPMorgan SmartRetirement Blend 2060 (R6) (JAAAX)	9.43%	-17.40%	-17.40%	3.21%	4.78%		0.19%
Morley Stable Value CI 25 -I (SIBTZ)	0.52%	1.70%	1.70%	1.69%	1.84%	1.56%	
PGIM High Yield Fund (R6) (PHYQX)	3.92%	-11.34%	-11.34%	-0.07%	2.77%	4.36%	0.38%

James Boyd

Statement Period 10/01/2022 to 12/31/2022

Boyd Insurance & Investment Services, Inc. 401(k) Profit Sha

PLAN INVESTMENTS PERFORMANCE** (continued)

data as of 12/31/2022

Fund Name	Returns Data						Operating Expense Ratio
	3 Mos.	YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.	
Vanguard Equity Income Fund (Adm) (VEIRX)	13.92%			9.02%	8.91%	11.79%	0.19%
Vanguard LifeStrat Conserv Growth (Inv) (VSCGX)	4.62%	-14.99%	-14.99%	0.18%	2.45%	4.44%	0.12%
Vanguard LifeStrat Moderate Growth (Inv) (VSMGX)	6.45%	-16.00%	-16.00%	1.65%	3.58%	6.05%	0.13%
Vanguard LifeStrategy Growth Fund (Inv) (VASGX)	8.22%	-17.09%	-17.09%	3.06%	4.64%	7.60%	0.14%
Vanguard LifeStrategy Income Fund (Inv) (VASIX)	2.83%	-13.93%	-13.93%	-1.45%	1.20%	2.77%	0.11%

IMPORTANT MESSAGES

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to review periodically your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. Fund details by contribution source (e.g. employee deferrals, employer contributions, etc.) are available online at www.myplanconnection.com. If your Plan account includes holdings in a Self-Directed Brokerage Account, holdings details are available from your brokerage statement. For more information on investing and account diversification, please visit the Department of Labor's website at www.dol.gov/ebsa/investing.html.

Please review the information contained in this statement. Notify BlueStar Retirement Services in writing within 30 days if you think any of the data is incorrect. BlueStar Retirement Services is not responsible for losses that arise if you do not contact us in a timely manner.

Data regarding self-directed brokerage accounts is reflected as of the most recent date such data was received from the self-directed brokerage account custodian. Please consult your self-directed brokerage account statement.

For information on plan imposed restrictions or limitations on investment direction and Social Security integration (if applicable), see your Plan Highlights. To review your Plan Highlights, login to your account via www.myplanconnection.com, and select "Enrollment Toolbox".

Federal law allows you to contribute up to \$20,500 into your retirement savings plan in 2022 on a pre-tax or Roth basis. If you are 50 or more years of age, you can also contribute an additional "catch-up" contribution of \$6,500, for a total contribution of \$27,000.

Rate of Return Calculation: Period Rate of Return = (Ending Balance - Beginning Balance - Total Cash Flow for Period)/(Beginning Balance + Time Weighted Cash Flow for Period), where Time Weighted Cash Flow = Individual Cash Flow*(# Days Invested/Total Days in Period); For purposes of this calculation, "Beginning Balance" and "Ending Balance" do not include amounts held in a self-directed brokerage account. Rates of return are not calculated if the beginning balance for the period is \$0.00.

* Includes expenses.

** Please read each investment option's prospectus and consider the objectives, risks, charges, and expenses of the investment option carefully before investing. Please be aware that several investment options have implemented policies to discourage short-term trading and market timing. These policies include assessing short-term redemption fees on sale transactions. To access prospectuses, fund family internet links, and trading fee information, login to your account via www.myplanconnection.com, select "Investment Profiles", and click the "View Prospectus" icon listed with each investment option.

Performance data shown is historical and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. An investment in mutual funds is subject to market risk and an investor may experience loss of principal. Because the value of your investment will fluctuate with market conditions, you should consider your ability to continue to invest during periods of low price levels. Regular investing does not guarantee a profit or protect against a loss in a declining market.

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