

2022 Form 6X - Amendment to Full and Public Disclosure of Financial Interests

Filed with COE: 07/18/2023

General Information

Name: George J Albright III

Address: 209 SE 15th Ave, Ocala, FL 34471

PID 98587

County: Marion

AGENCY INFORMATION

Organization	Suborganization	Title
Marion County	Elected Constitutional Officer	Tax Collector

Net Worth

My Net Worth as of June 1, 2023 was \$ 2,290,000.00.

2022 Form 6X - Amendment to Full and Public Disclosure of Financial Interests

Filed with COE: 07/18/2023

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 150,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Residence at 209 SE 15th Ave Ocala, FL 34471	\$ 900,000.00
Mortgage on home at 13764 S. HWY 25 East Lake Weir	\$ 390,000.00
1/3 ownership Ocala Landscape Mgt Co. Ocala	\$ 300,000.00
Cash in Ameris & Regions Bank	\$ 150,000.00
1/3 ownership in River Rental Partnership - family real estate	\$ 200,000.00
1/4 ownership in Weir Partnership - family real estate	\$ 200,000.00
Vehicles, Antique cars, etc	\$ 150,000.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

2022 Form 6X - Amendment to Full and Public Disclosure of Financial Interests

Filed with COE: 07/18/2023

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income.

☒ I elect to file a copy of my 2022 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Business Entity	Major Sources of Business Income	Address	Principal Business Activity of Source
This section not amended by filer.			

Interests in Specified Businesses**Business Entity # 1**

Name of Business Entity	Ocala Landscape Mgt
Address of Business Entity	2755 SE 62nd St Ocala, FL 34480
Principal Business Activity	1/3 ownership
Postion Held with Entity	owner
I own more than a 5% Interest in the Business	Yes
Nature of my Ownership Interest	owner

Training

- ☒ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Amendment Reason

Explanation of changes why are you amending your previous form 6 submission?

I originally filed my income tax extension for tax year 2022. Attached is my completed 2022 tax return.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6X and that the facts stated in it are true.

George J Albright III

Digitally signed: **07/18/2023**

Filed with COE: 07/18/2023

**Crippen & Co.
1900 SE 18th Ave.
Ocala, FL 34471-8312
352-732-4260**

July 17, 2023

CONFIDENTIAL

George J. Albright, III & Tammy Albright
209 S.E. 15th Avenue
Ocala, FL 34471

Dear George & Tammy:

We have prepared the enclosed returns from information provided by you without verification or audit. We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Also enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

This office is committed to using safeguards that protect your information from data theft. To further protect your identity, you can also take steps to stop thieves. IRS Publication 4524 (www.irs.gov/pub/irs-pdf/p4524.pdf) outlines simple steps that help you keep your computer secure, avoid phishing and malware, and protect your personal information.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions or if we can be of assistance in any way, please do not hesitate to call.

Sincerely,

Crippen & Co. LLP

Filing Instructions

Electronically Filed

Form 1040 US Individual Income Tax Return

With

Form 8879 IRS e-file Signature Authorization

Taxable Year Ended December 31, 2022

Name: George J. Albright, III & Tammy Albright

Date Due: October 16, 2023

Remittance: None is required. The return shows a total overpayment of \$29,372, which is to be refunded in its entirety.

Signature: Form 8879 IRS e-file Signature Authorization authorizes your electronically filed return to be signed with a Personal Identification Number (PIN) and certifies that Part I amounts are from your tax return. Review and sign the Form 8879 IRS e-file Signature Authorization and mail it as soon as possible to:

Crippen & Co.
1900 SE 18th Ave.
Ocala, FL 34471-8312

***Important:* Your return will not be filed with the IRS until the signed Form 8879 IRS e-file Signature Authorization has been received by this office.**

Retain a copy of the signed and dated Form 8879 for your records.

Other: Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of Form 1040 to the IRS it will delay processing of your return.

Form **8879**

(Rev. January 2021)

Department of the Treasury
Internal Revenue Service**IRS e-file Signature Authorization**

OMB No. 1545-0074

- ERO must obtain and retain completed Form 8879.
► Go to www.irs.gov/Form8879 for the latest information.

Submission Identification Number (SID) 

Taxpayer's name

GEORGE J. ALBRIGHT, III

Social security number

Spouse's social security number

Spouse's name

TAMMY ALBRIGHT

Part I Tax Return Information — Tax Year Ending December 31, 2022 (Enter year you are authorizing.)

Enter whole dollars only on lines 1 through 5.

Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.

1	Adjusted gross income	1	226,506
2	Total tax	2	11,602
3	Federal income tax withheld from Form(s) W-2 and Form(s) 1099	3	30,974
4	Amount you want refunded to you	4	29,372
5	Amount you owe	5	

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or amended) I am now authorizing, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from the income tax return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for the income tax return (original or amended) I am now authorizing and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

- ☒ I authorize CRIPPEN & CO. to enter or generate my PIN  as my signature on the income tax return (original or amended) I am now authorizing. Enter five digits, but don't enter all zeros
- ☐ I will enter my PIN as my signature on the income tax return (original or amended) I am now authorizing. Check this box only if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ► _____ Date ► _____

Spouse's PIN: check one box only

- ☒ I authorize CRIPPEN & CO. to enter or generate my PIN  as my signature on the income tax return (original or amended) I am now authorizing. Enter five digits, but don't enter all zeros
- ☐ I will enter my PIN as my signature on the income tax return (original or amended) I am now authorizing. Check this box only if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ► _____ Date ► _____

Practitioner PIN Method Returns Only—continue below**Part III Certification and Authentication — Practitioner PIN Method Only**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

 Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the electronic individual income tax return (original or amended) I am now authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and Pub. 1345, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ► BRENDA L. FORD

Date ► _____

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8879** (Rev. 01-2021)

Taxpayer Name GEORGE J. ALBRIGHT, III
 Spouse Name TAMMY ALBRIGHT

DO NOT SUBMIT THIS DOCUMENT TO IRS UNLESS REQUESTED TO DO SO

ERO Declaration

I declare that the information contained in this electronic tax return is the information furnished to me by the taxpayer. If the taxpayer furnished me a completed tax return, I declare that the information contained in this electronic tax return is identical to that contained in the return provided by the taxpayer. If the furnished return was signed by a paid preparer, I declare I have entered the paid preparer's identifying information in the appropriate portion of this electronic return. If I am the paid preparer, under the penalties of perjury I declare that I have examined this electronic return, and to the best of my knowledge and belief, it is true, correct, and complete. This declaration is based on all information of which I have any knowledge.

ERO Signature

I am signing this Tax Return by entering my PIN below.

ERO's PIN [REDACTED]

Taxpayer Declarations

Perjury Statement

Under penalties of perjury, I declare that I have examined this return, including any accompanying statements and schedules and, to the best of my knowledge and belief, it is true, correct, and complete.

Consent to Disclosure

I consent to allow my Intermediate Service Provider, transmitter, or Electronic Return Originator (ERO) to send my return to IRS and to receive the following information from IRS: a) an acknowledgment of receipt or reason for rejection of transmission; b) the reason for any delay in processing or refund; and, c) the date of any refund.

Electronic Funds Withdrawal Consent

If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH Electronic Funds Withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my Federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. I further understand that this authorization may apply to future Federal tax payments that I direct to be debited through the Electronic Federal Tax Payment System (EFTPS). I authorize EFTPS to issue me a personal identification number (PIN) to access EFTPS. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To request that my PIN be mailed to me, or to revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal consent.

I am signing this Tax Return/Form and Electronic Funds Withdrawal Consent, if applicable, by entering my Self-Select PIN below.

Date (all numerics) [REDACTED]

Taxpayer's PIN (enter five numbers, other than all zeroes) [REDACTED]

Spouse's PIN (enter five numbers, other than all zeroes) [REDACTED]

Form 1310 Signature and Verification

Completion of this section indicates that I am requesting a refund of taxes overpaid by or on behalf of the decedent. Under penalties of perjury, I declare that I have examined this Form 1310 claim, and to the best of my knowledge and belief, it is true, correct and complete.

 Signature of person claiming refund

 Date

Form **1040** Department of the Treasury—Internal Revenue Service **2022** U.S. Individual Income Tax Return OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

Filing Status ☐ Single ☒ Married filing jointly ☐ Married filing separately (MFS) ☐ Head of household (HOH) ☐ Qualifying surviving spouse (QSS)

Check only one box.

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

Your first name and middle initial GEORGE J.		Last name ALBRIGHT, III		Your social security number [REDACTED]	
If joint return, spouse's first name and middle initial TAMMY		Last name ALBRIGHT		Spouse's social security number [REDACTED]	
Home address (number and street). If you have a P.O. box, see instructions. 209 S.E. 15TH AVENUE				Apt. no.	
City, town or post office. If you have a foreign address, also complete spaces below. OCALA			State FL	ZIP code 34471	
Foreign country name		Foreign province/state/county		Foreign postal code	
				☐ You ☐ Spouse	

Digital Assets At any time during 2022, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction **Someone can claim:** ☐ You as a dependent ☐ Your spouse as a dependent ☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☒ Were born before January 2, 1958 ☐ Are blind Spouse: ☐ Was born before January 2, 1958 ☐ Is blind

Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions):	
If more than four dependents, see instr. and check here ☐	(1) First name Last name			Child tax credit	Credit for other dependents

Income		1a Total amount from Form(s) W-2, box 1 (see instructions) 152,207	
b Household employee wages not reported on Form(s) W-2		1b	
c Tip income not reported on line 1a (see instructions)		1c	
d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)		1d	
e Taxable dependent care benefits from Form 2441, line 26		1e	
f Employer-provided adoption benefits from Form 8839, line 29		1f	
g Wages from Form 8919, line 6		1g	
h Other earned income (see instructions)		1h	
i Nontaxable combat pay election (see instructions) 1i			
z Add lines 1a through 1h 1z 152,207			
Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.	2a Tax-exempt interest	2a	b Taxable interest
	3a Qualified dividends	3a	b Ordinary dividends
	4a IRA distributions	4a	b Taxable amount
	5a Pensions and annuities	5a	b Taxable amount
	6a Soc. sec. ben.	6a	b Taxable amount
	c If you elect to use the lump-sum election method, check here (see instructions)		
7 Capital gain or (loss). Attach Schedule D if required. If not required, check here		7	11,040
8 Other income from Schedule 1, line 10		8	61,809
9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income		9	226,506
10 Adjustments to income from Schedule 1, line 26		10	0
11 Subtract line 10 from line 9. This is your adjusted gross income		11	226,506
12 Standard deduction or itemized deductions (from Schedule A)		12	118,412
13 Qualified business income deduction from Form 8995 or Form 8995-A		13	12,362
14 Add lines 12 and 13		14	130,774
15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income		15	95,732

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2022)

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐	16	11,602
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	11,602
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22	11,602
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	
	24	Add lines 22 and 23. This is your total tax	24	11,602

Payments	25	Federal income tax withheld from:		
	a	Form(s) W-2	25a	30,974
	b	Form(s) 1099	25b	
	c	Other forms (see instructions)	25c	
	d	Add lines 25a through 25c	25d	30,974
	26	2022 estimated tax payments and amount applied from 2021 return	26	10,000
	27	Earned income credit (EIC)	27	
	28	Additional child tax credit from Schedule 8812	28	
	29	American opportunity credit from Form 8863, line 8	29	
	30	Reserved for future use	30	
31	Amount from Schedule 3, line 15	31		
32	Add lines 27, 28, 29 and 31. These are your total other payments and refundable credits	32		
33	Add lines 25d, 26, and 32. These are your total payments	33	40,974	

Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	29,372
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here ☐	35a	29,372
	b	Routing number	c	Type: ☐ Checking ☐ Savings
	d	Account number		
36	Amount of line 34 you want applied to your 2023 estimated tax	36		

Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions	37	
	38	Estimated tax penalty (see instructions)	38	

Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions ☒ Yes. Complete below. ☐ No		
	Designee's name	Phone no.	Personal identification number (PIN)
	BRENDA L. FORD	352-732-4260	

Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see instr.)
			TAX COLLECTOR	
	Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see instr.)
		HOUSEWIFE		

Phone no.	Email address		
Preparer's name	Preparer's signature	Date	PTIN
BRENDA L. FORD	BRENDA L. FORD	07/17/23	P00292819
Paid Preparer Use Only	Firm's name	CRIPPEN & CO.	Phone no. 352-732-4260
	Firm's address	1900 SE 18TH AVE.	
		OCALA FL 34471-8312	Firm's EIN 59-2032210

Go to www.irs.gov/Form1040 for instructions and the latest information.Form **1040** (2022)

SCHEDULE 1
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Income and Adjustments to Income**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2022Attachment
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Your social security number

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions):		
3	Business income or (loss). Attach Schedule C	3	-6,417
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	68,226
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	()
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z	9	
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	61,809

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2022

**SCHEDULE A
(Form 1040)**Department of the Treasury
Internal Revenue Service**Itemized Deductions**Go to www.irs.gov/ScheduleA for instructions and the latest information.**Attach to Form 1040 or 1040-SR.****Caution:** If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

OMB No. 1545-0074

2022Attachment
Sequence No. **07**

Name(s) shown on Form 1040 or 1040-SR

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Your social security number

Medical and Dental Expenses	Caution: Do not include expenses reimbursed or paid by others. 1 Medical and dental expenses (see instructions) 1 12,629 2 Enter amount from Form 1040 or 1040-SR, line 11 2 226,506 3 Multiply line 2 by 7.5% (0.075) 3 16,988 4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0- 4 0		
Taxes You Paid	5 State and local taxes. a State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box ☒ 5a 5,218 b State and local real estate taxes (see instructions) 5b 5,008 c State and local personal property taxes 5c d Add lines 5a through 5c 5d 10,226 e Enter the smaller of line 5d or \$10,000 (\$5,000 if married filing separately) 5e 10,000 6 Other taxes. List type and amount: 6 7 Add lines 5e and 6 7 10,000		
Interest You Paid	Caution: Your mortgage interest deduction may be limited. See instructions. 8 Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box ☐ a Home mortgage interest and points reported to you on Form 1098. See instructions if limited 8a b Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address 8b c Points not reported to you on Form 1098. See instructions for special rules 8c d Reserved for future use 8d e Add lines 8a through 8c 8e 9 Investment interest. Attach Form 4952 if required. See instructions 9 2,656 10 Add lines 8e and 9 10 2,656		
Gifts to Charity	Caution: If you made a gift and got a benefit for it, see instructions. 11 Gifts by cash or check. If you made any gift of \$250 or more, see instructions 11 2,234 12 Other than by cash or check. If you made any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500 12 13 Carryover from prior year 13 103,522 14 Add lines 11 through 13 14 105,756		
Casualty and Theft Losses	15 Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions 15		
Other Itemized Deductions	16 Other—from list in instructions. List type and amount: 16		
Total Itemized Deductions	17 Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12 17 118,412 18 If you elect to itemize deductions even though they are less than your standard deduction, check this box ☐ 18		

For Paperwork Reduction Act Notice, see the Instructions for Form 1040.

Schedule A (Form 1040) 2022

SCHEDULE C

(Form 1040)

Department of the Treasury
Internal Revenue Service**Profit or Loss From Business**

(Sole Proprietorship)

Go to www.irs.gov/ScheduleC for instructions and the latest information.
Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074

2022Attachment
Sequence No. **09**

Name of proprietor

GEORGE J. ALBRIGHT, III

Social security number (SSN)

B Enter code from instructions**A** Principal business or profession, including product or service (see instructions)

ANTIQUE CARS

C Business name. If no separate business name, leave blank.**D** Employer ID number (EIN) (see instr.)**E** Business address (including suite or room no.) 209 S.E. 15TH AVENUE

City, town or post office, state, and ZIP code OCALA FL 34471

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify)**G** Did you "materially participate" in the operation of this business during 2022? If "No," see instructions for limit on losses☒ Yes ☐ No**H** If you started or acquired this business during 2022, check here**I** Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions☐ Yes ☒ No**J** If "Yes," did you or will you file required Form(s) 1099?☐ Yes ☐ No**Part I Income**

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked ☐	1	24,000
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	24,000
4 Cost of goods sold (from line 42)	4	18,917
5 Gross profit. Subtract line 4 from line 3	5	5,083
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	5,083

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising	8		18 Office expense (see instructions)	18	
9 Car and truck expenses (see instructions)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	2,395
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21 Repairs and maintenance	21	
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	
15 Insurance (other than health)	15	3,922	23 Taxes and licenses	23	324
16 Interest (see instructions):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b		b Deductible meals (see instructions)	24b	
17 Legal and professional services	17	350	25 Utilities	25	
28 Total expenses before expenses for business use of home. Add lines 8 through 27a	28		26 Wages (less employment credits)	26	
29 Tentative profit or (loss). Subtract line 28 from line 7	29		27a Other expenses (from line 48)	27a	4,509
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.			b Reserved for future use	27b	
Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30				
31 Net profit or (loss). Subtract line 30 from line 29.					
• If a profit, enter on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3 .	31	-6,417			
• If a loss, you must go to line 32.					
32 If you have a loss, check the box that describes your investment in this activity. See instructions.					
• If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3 .	32a	☒ All investment is at risk.			
• If you checked 32b, you must attach Form 6198 . Your loss may be limited.	32b	☐ Some investment is not at risk.			

GEORGE J. ALBRIGHT, III

Schedule C (Form 1040) 2022

ANTIOUE CARS

Page 2

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory:	a ☒ Cost	b ☐ Lower of cost or market	c ☐ Other (attach explanation)
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation	☐ Yes ☒ No		
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		20,461
36	Purchases less cost of items withdrawn for personal use	36		18,500
37	Cost of labor. Do not include any amounts paid to yourself	37		
38	Materials and supplies	38		
39	Other costs SEE STATEMENT 1	39		417
40	Add lines 35 through 39	40		39,378
41	Inventory at end of year	41		20,461
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42		18,917

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month/day/year)

44 Of the total number of miles you drove your vehicle during 2022, enter the number of miles you used your vehicle for:

a Business **b** Commuting (see instructions) **c** Other

45 Was your vehicle available for personal use during off-duty hours? ☐ Yes ☐ No

46 Do you (or your spouse) have another vehicle available for personal use? ☐ Yes ☐ No

47a Do you have evidence to support your deduction? ☐ Yes ☐ No

b If "Yes," is the evidence written? ☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

[illegible]

SCHEDULE D
(Form 1040)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/ScheduleD for instructions and the latest information.
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2022Attachment
Sequence No. **12**

Name(s) shown on return

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Your social security number

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses — Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back				7 0

Part II Long-Term Capital Gains and Losses — Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12 11,040
13 Capital gain distributions. See the instructions				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then go to Part III on the back				15 11,040

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2022

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	11,040
• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then go to line 22.		
17 Are lines 15 and 16 both gains? ☒ Yes. Go to line 18. ☐ No. Skip lines 18 through 21, and go to line 22.		
18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet	18	
19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet	19	
20 Are lines 18 and 19 both zero or blank and are you not filing Form 4952? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below. ☒ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: • The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500) } 	21	()
Note: When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, 1040-SR, or Form 1040-NR, line 3a? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. ☐ No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.		

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations**

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which any amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	OCALA LANDSCAPE MANAGEMENT, INC.	S			☒	
B	RIVER RETREAT PARTNERSHIP	P				
C	WEIR PARTNERS	P				
D	CLOSET ENVY ONLINE BOUTIQUE INC	S			☒	

Passive Income and Loss			Nonpassive Income and Loss		
	(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A			0		58,193
B			2,353		
C			0		
D			0		12,386
29a Totals					70,579
b Totals			2,353		
30 Add columns (h) and (k) of line 29a				30	70,579
31 Add columns (g), (i), and (j) of line 29b				31	(2,353)
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32	68,226

Part III Income or Loss From Estates and Trusts

33	(a) Name			(b) Employer identification number	
A					
B					
Passive Income and Loss				Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)		(d) Passive income from Schedule K-1		(e) Deduction or loss from Schedule K-1	
(f) Other income from Schedule K-1					
A					
B					
34a	Totals				
b	Totals				
35	Add columns (d) and (f) of line 34a			35	
36	Add columns (c) and (e) of line 34b			36	
37	Total estate and trust income or (loss). Combine lines 35 and 36			37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39	

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	68,226
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form

6251**Alternative Minimum Tax—Individuals**

OMB No. 1545-0074

Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form6251 for instructions and the latest information.
Attach to Form 1040, 1040-SR, or 1040-NR.**2022**
Attachment
Sequence No. **32**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	Enter the amount from Form 1040 or 1040-SR, line 15, if more than zero. If Form 1040 or 1040-SR, line 15, is zero, subtract line 14 of Form 1040 or 1040-SR from line 11 of Form 1040 or 1040-SR and enter the result here. (If less than zero, enter as a negative amount.)	1	95,732
2a	If filing Schedule A (Form 1040), enter the taxes from Schedule A, line 7; otherwise, enter the amount from Form 1040 or 1040-SR, line 12	2a	10,000
b	Tax refund from Schedule 1 (Form 1040), line 1 or line 8z	2b	()
c	Investment interest expense (difference between regular tax and AMT)	2c	()
d	Depletion (difference between regular tax and AMT)	2d	()
e	Net operating loss deduction from Schedule 1 (Form 1040), line 8a. Enter as a positive amount	2e	()
f	Alternative tax net operating loss deduction	2f	()
g	Interest from specified private activity bonds exempt from the regular tax	2g	()
h	Qualified small business stock, see instructions	2h	()
i	Exercise of incentive stock options (excess of AMT income over regular tax income)	2i	()
j	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	2j	()
k	Disposition of property (difference between AMT and regular tax gain or loss)	2k	()
l	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	2l	()
m	Passive activities (difference between AMT and regular tax income or loss)	2m	()
n	Loss limitations (difference between AMT and regular tax income or loss)	2n	-77
o	Circulation costs (difference between regular tax and AMT)	2o	()
p	Long-term contracts (difference between AMT and regular tax income)	2p	()
q	Mining costs (difference between regular tax and AMT)	2q	()
r	Research and experimental costs (difference between regular tax and AMT)	2r	()
s	Income from certain installment sales before January 1, 1987	2s	()
t	Intangible drilling costs preference	2t	()
3	Other adjustments, including income-based related adjustments	3	()
4	Alternative minimum taxable income. Combine lines 1 through 3. (If married filing separately and line 4 is more than \$776,100, see instructions.)	4	105,655

Part II Alternative Minimum Tax (AMT)

5	Exemption. IF your filing status is... AND line 4 is not over... THEN enter on line 5... Single or head of household \$ 539,900 \$ 75,900 Married filing jointly or qualifying widow(er) 1,079,800 118,100 Married filing separately 539,900 59,050 If line 4 is over the amount shown above for your filing status, see instructions.	5	118,100
6	Subtract line 5 from line 4. If more than zero, go to line 7. If zero or less, enter -0- here and on lines 7, 9, and 11, and go to line 10	6	0
7	- If you are filing Form 2555, see instructions for the amount to enter. - If you reported capital gain distributions directly on Form 1040 or 1040-SR, line 7; you reported qualified dividends on Form 1040 or 1040-SR, line 3a; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 40 here. All others: If line 6 is \$206,100 or less (\$103,050 or less if married filing separately), multiply line 6 by 26% (0.26). Otherwise, multiply line 6 by 28% (0.28) and subtract \$4,122 (\$2,061 if married filing separately) from the result.	7	()
8	Alternative minimum tax foreign tax credit (see instructions)	8	()
9	Tentative minimum tax. Subtract line 8 from line 7	9	0
10	Add Form 1040 or 1040-SR, line 16 (minus any tax from Form 4972), and Schedule 2 (Form 1040), line 2. Subtract from the result Schedule 3 (Form 1040), line 1 and any negative amount reported on Form 8978, line 14 (treated as a positive number). If zero or less, enter -0-. If you used Schedule J to figure your tax on Form 1040 or 1040-SR, line 16, refigure that tax without using Schedule J before completing this line. See instructions	10	11,602
11	AMT. Subtract line 10 from line 9. If zero or less, enter -0-. Enter here and on Schedule 2 (Form 1040), line 1	11	0

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **6251** (2022)

Form **4952**Department of the Treasury
Internal Revenue Service**Investment Interest Expense Deduction**Go to www.irs.gov/Form4952 for the latest information.

Attach to your tax return.

OMB No. 1545-0191

2022Attachment
Sequence No. **51**

Name(s) shown on return

Identifying number

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2022 (see instructions)	1	2,656
2	Disallowed investment interest expense from 2021 Form 4952, line 7	2	
3	Total investment interest expense. Add lines 1 and 2	3	2,656

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	1,450		
4b	Qualified dividends included on line 4a	4b			
4c	Subtract line 4b from line 4a	4c		1,450	
4d	Net gain from the disposition of property held for investment	4d	11,040		
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions	4e	11,040		
4f	Subtract line 4e from line 4d	4f			
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions	4g		1,206	
4h	Investment income. Add lines 4c, 4f, and 4g	4h		2,656	
5	Investment expenses (see instructions)	5			
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6		2,656	

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2023. Subtract line 6 from line 3. If zero or less, enter -0-	7	0
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions	8	2,656

For Paperwork Reduction Act Notice, see page 4.

Form **4952** (2022)

Investment Interest Expense Deduction

OMB No. 1545-0191

Form **4952**Go to www.irs.gov/Form4952 for the latest information.

Attach to your tax return.

2022Attachment
Sequence No. **51**Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Identifying number

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Part I Total Investment Interest Expense

1	Investment interest expense paid or accrued in 2022 (see instructions)	1	2,656
2	Disallowed investment interest expense from 2021 Form 4952, line 7	2	
3	Total investment interest expense. Add lines 1 and 2	3	2,656

Part II Net Investment Income

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	1,450		
4b	Qualified dividends included on line 4a	4b			
4c	Subtract line 4b from line 4a	4c		1,450	
4d	Net gain from the disposition of property held for investment	4d	11,040		
4e	Enter the smaller of line 4d or your net capital gain from the disposition of property held for investment. See instructions	4e	11,040		
4f	Subtract line 4e from line 4d	4f			
4g	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions	4g		1,206	
4h	Investment income. Add lines 4c, 4f, and 4g	4h		2,656	
5	Investment expenses (see instructions)	5			
6	Net investment income. Subtract line 5 from line 4h. If zero or less, enter -0-	6		2,656	

Part III Investment Interest Expense Deduction

7	Disallowed investment interest expense to be carried forward to 2023. Subtract line 6 from line 3. If zero or less, enter -0-	7	0
8	Investment interest expense deduction. Enter the smaller of line 3 or line 6. See instructions	8	2,656

For Paperwork Reduction Act Notice, see page 4.

Form **4952** (2022)

Form

8995

Qualified Business Income Deduction Simplified Computation

OMB No. 1545-2294

2022Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995 for instructions and the latest information.Attachment
Sequence No. **55**

Name(s) shown on return

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Your taxpayer identification number

Note. You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$170,050 (\$340,100 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	OCALA LANDSCAPE MANAGEMENT, INC.		58,193
ii	RIVER RETREAT PARTNERSHIP		-2,353
iii	CLOSET ENVY ONLINE BOUTIQUE INC		12,386
iv	ANTIQUE CARS		-6,417
v			

2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	2	61,809	
3	Qualified business net (loss) carryforward from the prior year	3	()	
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-	4	61,809	
5	Qualified business income component. Multiply line 4 by 20% (0.20)	5		12,362
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions)	6		
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year	7	()	
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-	8	0	
9	REIT and PTP component. Multiply line 8 by 20% (0.20)	9		
10	Qualified business income deduction before the income limitation. Add lines 5 and 9	10		12,362
11	Taxable income before qualified business income deduction (see instructions)	11	108,094	
12	Net capital gain (see instructions)	12	11,040	
13	Subtract line 12 from line 11. If zero or less, enter -0-	13	97,054	
14	Income limitation. Multiply line 13 by 20% (0.20)	14		19,411
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions)	15		12,362
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-	16	(0)	
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-	17	()	

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8995** (2022)

Form **7203**(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**S Corporation Shareholder Stock and
Debt Basis Limitations**

OMB No. 1545-2302

Attachment
Sequence No. **203**

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.

Name of shareholder

GEORGE J. ALBRIGHT, III

Identifying number

A Name of S corporation

OCALA LANDSCAPE MANAGEMENT, INC.

B Employer identification number

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

(1) ☐ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gifted (5) ☐ Other:E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation ☐**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year	1	56,161
2	Basis from any capital contributions made or additional stock acquired during the tax year	2	
3a	Ordinary business income (enter losses in Part III)	3a	58,193
b	Net rental real estate income (enter losses in Part III)	3b	
c	Other net rental income (enter losses in Part III)	3c	
d	Interest income	3d	
e	Ordinary dividends	3e	
f	Royalties	3f	
g	Net capital gains (enter losses in Part III)	3g	
h	Net section 1231 gain (enter losses in Part III)	3h	
i	Other income (enter losses in Part III)	3i	
j	Excess depletion adjustment	3j	
k	Tax-exempt income	3k	
l	Recapture of business credits	3l	
m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m	4	58,193
5	Stock basis before distributions. Add lines 1, 2, and 4	5	114,354
6	Distributions (excluding dividend distributions) Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	100,000
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7	14,354
8a	Nondeductible expenses	8a	
b	Depletion for oil and gas	8b	
c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c	9	
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10	14,354
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)	11	234
12	Debt basis restoration (see net increase in instructions for line 23)	12	
13	Other items that decrease stock basis	13	
14	Add lines 11, 12, and 13	14	234
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15	14,120

Part II Shareholder Debt Basis**Section A—Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	☐ Formal note ☒ Open account	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	
16 Loan balance at the beginning of the corporation's tax year				
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17				
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract lines 19 from line 18				

Part II Shareholder Debt Basis (continued)**Section B—Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year				
22 Enter the amount, if any, from line 17				
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23				
25 Divide line 24 by line 18				
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24	0			
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-	0			
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-	0			

Section C—Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32	0			

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss					
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions	234		234		
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions					
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30	234		234		

Form **7203**(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**S Corporation Shareholder Stock and
Debt Basis Limitations**

OMB No. 1545-2302

Attachment
Sequence No. **203**

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.

Name of shareholder

TAMMY ALBRIGHT

Identifying number

A Name of S corporation

CLOSET ENVY ONLINE BOUTIQUE INC

B Employer identification number

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

(1) ☐ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gifted (5) ☐ Other:E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation ☐**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year	1	11,349
2	Basis from any capital contributions made or additional stock acquired during the tax year	2	
3a	Ordinary business income (enter losses in Part III)	3a	12,386
b	Net rental real estate income (enter losses in Part III)	3b	
c	Other net rental income (enter losses in Part III)	3c	
d	Interest income	3d	
e	Ordinary dividends	3e	
f	Royalties	3f	
g	Net capital gains (enter losses in Part III)	3g	
h	Net section 1231 gain (enter losses in Part III)	3h	
i	Other income (enter losses in Part III)	3i	
j	Excess depletion adjustment	3j	
k	Tax-exempt income	3k	
l	Recapture of business credits	3l	
m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m	4	12,386
5	Stock basis before distributions. Add lines 1, 2, and 4	5	23,735
6	Distributions (excluding dividend distributions) Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	7,554
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7	16,181
8a	Nondeductible expenses	8a	
b	Depletion for oil and gas	8b	
c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c	9	
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10	16,181
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)	11	
12	Debt basis restoration (see net increase in instructions for line 23)	12	
13	Other items that decrease stock basis	13	
14	Add lines 11, 12, and 13	14	
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15	16,181

Part II Shareholder Debt Basis**Section A—Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	☐ Formal note ☒ Open account	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	
16 Loan balance at the beginning of the corporation's tax year	6,892			6,892
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17	6,892			6,892
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract lines 19 from line 18	6,892			6,892

Part II Shareholder Debt Basis (continued)**Section B—Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year	6,892			
22 Enter the amount, if any, from line 17				
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23	6,892			
25 Divide line 24 by line 18	1.0000			
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24	6,892			
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-	6,892			
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-	6,892			

Section C—Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32	0			

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss					
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions					
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions					
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30					

Federal Statements

Antique Cars

Statement 1 - Schedule C, Cost of Goods Sold, Line 39 - Other Costs

Description	Amount
PARTS	\$ 417
TOTAL	\$ 417

Form 1040	Shareholder's Basis Worksheet Page 1	2022
Name GEORGE J. ALBRIGHT, III		Taxpayer Identification Number
Name of Entity OCALA LANDSCAPE MANAGEMENT, INC.		EIN
Passive Activity Type NOT PASSIVE		K1 Unit 1

Shareholder Stock Basis

1. Beginning of year stock basis. Per IRC 1367(a)(2) do not enter an amount below zero	1.	56,161
Increases to stock basis		
2. Capital contributions made or additional stock acquired	2.	
3. Ordinary business income	3.	58,193
4. Net rental real estate income	4.	
5. Other net rental income	5.	
6. Interest, dividends and royalties	6.	
7. Net capital gains	7.	
8. Net section 1231 gain and ordinary business gain	8.	
9. Tax-exempt interest, other tax-exempt income and recapture credits	9.	
10. Other income	10.	
11. Excess of deductions for depletion over basis of property (other than oil and gas)	11.	
12. Other increases to stock basis	12.	
13. Total increases to stock basis. Combine lines 2 through 12	13.	58,193
14. Stock basis before distributions and items of loss or deductions. Add line 1 and line 13 and enter the result here	14.	114,354
Decreases to stock basis		
15. Distributions allowed	15.	100,000
16. Stock basis after distributions and before items of loss or deductions. Subtract line 15 from line 14. If zero or less, enter - 0 -	16.	14,354
17. Losses and deductions applied against stock basis. (See Shareholder Basis Worksheet Page 2)	17.	234
18. Other decreases to stock basis	18.	
19. Amount used to restore loan basis	19.	
20. Total decreases (other than distributions) to stock basis. Combine lines 17 through 19	20.	234
21. Stock basis at the end of year. (Subtract line 20 from line 16). Per IRC 1367(a)(2) do not enter an amount below zero	21.	14,120

Shareholder Loan Basis

Type of Loan: Formal Note ☐ Open account debt ☒

22. Beginning of year loan basis. Per IRC 1367(b)(2)(A) do not enter an amount below zero	22.	
23. Loans to corporation	23.	
24. Loan basis restored from line 19 above	24.	
25. Other increases to loan basis	25.	
26. Loan repayments from line 40	26.	
27. Loan basis before losses and deductions. Combine lines 22 through 26	27.	0
28. Losses and deductions applied against loan basis. (See Shareholder Basis Worksheet Page 2)	28.	
29. Other decreases to loan basis	29.	
30. Total decreases to loan basis. Add lines 28 and 29	30.	0
31. Loan basis at the end of year (Subtract line 30 from line 27). Per IRC 1367(b)(2)(A) do not enter an amount below zero	31.	0
32. Stock and loan basis at the end of the year (Add lines 21 and line 31)	32.	14,120

Gain Recognized on Excess Distributions

33. Property distributions reported in Box 16, Code D, Schedule K-1 (1120S)	33.	100,000
34. Stock basis before distributions and loss items (line 14) less gain from the entire disposition of stock reported on line 18.	34.	114,354
35. Total gain recognized on excess distributions. (Subtract line 34 from line 33)	35.	0

● Sch D/8949, short-term capital gain ● Sch D/8949, long-term capital gain

Gain Recognized on Repayment of Shareholder Loan

36. Loan basis at beginning of tax year	36.	
37. Basis restored - amount used in prior years to offset losses	37.	
38. Loan basis before loan repayment. Add line 36 and line 37	38.	
39. Face amount of shareholder loan at beginning of tax year	39.	
40. Loan repayments to shareholder during tax year	40.	
41. Nontaxable return of loan basis. Divide line 38 by line 39 and multiply the result by line 40	41.	
42. Gain recognized on repayment of shareholder loan (Subtract line 41 from line 40)	42.	

● Sch D/8949, short-term capital gain

● Sch D/8949, long-term capital gain

● Ordinary income on Form 4797

Form **1040**

Shareholder's Basis Worksheet Page 2

2022Name **GEORGE J. ALBRIGHT, III**Id No. **██████████**Entity Name **Ocala Landscape Management, Inc.**EIN **██████████**Passive Activity Type **NOT PASSIVE**K1 Unit **1**

BASIS REDUCED BY NONDEDUCTIBLE ITEMS BEFORE LOSS AND DEDUCTION ITEMS

Loss Allocated to Shareholder Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Stock Loss	Percent	Allowed Loan Loss	Disallowed Loss Carryforward	Total Allowed Loss
Noneductible noncapital exp & oil/gas depletion deduction:				1.0000						
Losses and deductions:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
28% capital loss										
Section 1231 loss										
4797 - Ordinary loss										
Other portfolio loss										
1256 contracts and straddles										
Other losses - Schedule E										
Other losses - 1040 Sch 1										
Section 179 expense										
Cash contributions		234	234	1.0000	234					234
Cash contributions (30%)										
Noncash contributions (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Portfolio deductions (other)										
Investment interest expense										
Depletion										
Deductions-royalty income										
Section 59(e)(2) expenditures										
Preproductive period exp.										
Reforestation expense ded.										
Other deductions										
Foreign taxes										
Total losses and deductions		234	234	1.0000	234					234
Total nonded and deductible items		234	234		234					234

Form **1040****Shareholder's Basis Worksheet Page 1****2022**

Name

TAMMY ALBRIGHT

Taxpayer Identification Number

Name of Entity CLOSET ENVY ONLINE BOUTIQUE INC

EIN

Passive Activity Type NOT PASSIVE

K1 Unit

6

Shareholder Stock Basis

1. Beginning of year stock basis. Per IRC 1367(a)(2) do not enter an amount below zero 1. 11,349
- Increases to stock basis**
2. Capital contributions made or additional stock acquired 2. _____
3. Ordinary business income 3. 12,386
4. Net rental real estate income 4. _____
5. Other net rental income 5. _____
6. Interest, dividends and royalties 6. _____
7. Net capital gains 7. _____
8. Net section 1231 gain and ordinary business gain 8. _____
9. Tax-exempt interest, other tax-exempt income and recapture credits 9. _____
10. Other income 10. _____
11. Excess of deductions for depletion over basis of property (other than oil and gas) 11. _____
12. Other increases to stock basis 12. _____
13. Total increases to stock basis. Combine lines 2 through 12 13. 12,386
14. Stock basis before distributions and items of loss or deductions. Add line 1 and line 13 and enter the result here 14. 23,735
- Decreases to stock basis**
15. Distributions allowed 15. 7,554
16. Stock basis after distributions and before items of loss or deductions. Subtract line 15 from line 14. If zero or less, enter - 0 - 16. 16,181
17. Losses and deductions applied against stock basis. (See Shareholder Basis Worksheet Page 2) 17. _____
18. Other decreases to stock basis 18. _____
19. Amount used to restore loan basis 19. _____
20. Total decreases (other than distributions) to stock basis. Combine lines 17 through 19 20. 0
21. Stock basis at the end of year. (Subtract line 20 from line 16). Per IRC 1367(a)(2) do not enter an amount below zero 21. 16,181

Shareholder Loan Basis

Type of Loan:

Formal Note ☐Open account debt ☒

22. Beginning of year loan basis. Per IRC 1367(b)(2)(A) do not enter an amount below zero 22. 6,892
23. Loans to corporation 23. _____
24. Loan basis restored from line 19 above 24. _____
25. Other increases to loan basis 25. _____
26. Loan repayments from line 40 26. _____
27. Loan basis before losses and deductions. Combine lines 22 through 26 27. 6,892
28. Losses and deductions applied against loan basis. (See Shareholder Basis Worksheet Page 2) 28. _____
29. Other decreases to loan basis 29. _____
30. Total decreases to loan basis. Add lines 28 and 29 30. 0
31. Loan basis at the end of year (Subtract line 30 from line 27). Per IRC 1367(b)(2)(A) do not enter an amount below zero 31. 6,892
32. Stock and loan basis at the end of the year (Add lines 21 and line 31) 32. 23,073

Gain Recognized on Excess Distributions

33. Property distributions reported in Box 16, Code D, Schedule K-1 (1120S) 33. 7,554
34. Stock basis before distributions and loss items (line 14) less gain from the entire disposition of stock reported on line 18. 34. 23,735
35. Total gain recognized on excess distributions. (Subtract line 34 from line 33) 35. 0

● Sch D/8949, short-term capital gain _____

● Sch D/8949, long-term capital gain _____

Gain Recognized on Repayment of Shareholder Loan

36. Loan basis at beginning of tax year 36. _____
37. Basis restored - amount used in prior years to offset losses 37. _____
38. Loan basis before loan repayment. Add line 36 and line 37 38. _____
39. Face amount of shareholder loan at beginning of tax year 39. _____
40. Loan repayments to shareholder during tax year 40. _____
41. Nontaxable return of loan basis. Divide line 38 by line 39 and multiply the result by line 40 41. _____
42. Gain recognized on repayment of shareholder loan (Subtract line 41 from line 40) 42. _____
- Sch D/8949, short-term capital gain _____
- Sch D/8949, long-term capital gain _____
- Ordinary income on Form 4797 _____

Form 1040	Shareholder's Basis Worksheet Page 1, AMT	2022
Name GEORGE J. ALBRIGHT, III		Taxpayer Identification Number
Name of Entity OCALA LANDSCAPE MANAGEMENT, INC.		EIN
Passive Activity Type NOT PASSIVE		K1 Unit 1

Shareholder Stock Basis, AMT

1. Beginning of year stock basis. Per IRC 1367(a)(2) do not enter an amount below zero	1.	66,077
Increases to stock basis		
2. Capital contributions	2.	
3. Ordinary business income	3.	58,116
4. Net rental real estate income	4.	
5. Other net rental income	5.	
6. Interest, dividends and royalties	6.	
7. Net capital gains	7.	
8. Net section 1231 gain and ordinary gain	8.	
9. Tax-exempt interest, other tax-exempt income and recapture credits	9.	
10. Other income	10.	
11. Excess of deductions for depletion over basis of property (other than oil and gas)	11.	
12. Other increases to stock basis	12.	
13. Total increases to stock basis. Combine lines 2 through 12	13.	58,116
14. Stock basis before distributions and items of loss or deductions. Add line 1 and line 13 and enter the result here	14.	124,193
Decreases to stock basis		
15. Distributions allowed	15.	100,000
16. Stock basis after distributions and before items of loss or deductions. Subtract line 15 from line 14. If zero or less, enter - 0 -	16.	24,193
17. Losses and deductions applied against stock basis. (See Shareholder Basis Worksheet Page 2)	17.	234
18. Other decreases to stock basis	18.	
19. Amount used to restore loan basis	19.	
20. Total decreases (other than distributions) to stock basis. Combine lines 17 through 19	20.	234
21. Stock basis at the end of year. (Subtract line 20 from line 16). Per IRC 1367(a)(2) do not enter an amount below zero	21.	23,959

Shareholder Loan Basis, AMT

Type of Loan:	Formal Note ☐	Open account debt ☒	
22. Beginning of year loan basis. Per IRC 1367(b)(2)(A) do not enter an amount below zero	22.		
23. Loans to corporation	23.		
24. Loan basis restored from line 19 above	24.		
25. Other increases to loan basis	25.		
26. Loan repayments from line 40	26.		
27. Loan basis before losses and deductions. Combine lines 22 through 26	27.		0
28. Losses and deductions applied against loan basis. (See Shareholder Basis Worksheet Page 2)	28.		
29. Other decreases to loan basis	29.		
30. Total decreases to loan basis. Add lines 28 and 29	30.		0
31. Loan basis at the end of year (Subtract line 30 from line 27). Per IRC 1367(b)(2)(A) do not enter an amount below zero	31.		0
32. Stock and loan basis at the end of the year (Add lines 21 and line 31)	32.		23,959

AMT Gain Recognized on Excess Distributions

33. Property distributions reported in Box 16, Code D, Schedule K-1 (1120S)	33.	100,000
34. Stock basis before distributions and loss items (line 14) less gain from the entire disposition of stock reported on line 18.	34.	124,193
35. Total gain recognized on excess distributions. (Subtract line 34 from line 33)	35.	0

☐ Sch D/8949, short-term capital gain _____
 ☐ Sch D/8949, long-term capital gain _____

AMT Gain Recognized on Repayment of Shareholder Loan

36. Loan basis at beginning of tax year	36.	
37. Basis restored - amount used in prior years to offset losses	37.	
38. Loan basis before loan repayment. Add line 36 and line 37	38.	
39. Face amount of shareholder loan at beginning of tax year	39.	
40. Loan repayments to shareholder during tax year	40.	
41. Nontaxable return of loan basis. Divide line 38 by line 39 and multiply the result by line 40	41.	
42. Gain recognized on repayment of shareholder loan (Subtract line 41 from line 40)	42.	

☐ Sch D/8949, short-term capital gain _____
☐ Sch D/8949, long-term capital gain _____
☐ Ordinary income on Form 4797-AMT _____

Form **1040**

Shareholder's Basis Worksheet Page 2, AMT

2022

Name	GEORGE J. ALBRIGHT, III	Id No.	
Entity Name	OCALA LANDSCAPE MANAGEMENT, INC.	EIN	
BASIS REDUCED BY NONDEDUCTIBLE ITEMS BEFORE LOSS AND DEDUCTION ITEMS		Passive Activity Type	NOT PASSIVE
		K1 Unit	1

AMT Loss Allocated to Shareholder Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Stock Loss	Percent	Allowed Loan Loss	Disallowed Loss Carryforward	Total Allowed Loss
Nondeductible noncapital exp & oil/gas depletion deduction:				1.0000						
Losses and deductions:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
28% capital loss										
Section 1231 loss										
4797- Ordinary loss										
Other portfolio loss										
1256 contracts and straddles										
Other losses - Schedule E										
Other losses - 1040 Sch 1										
Section 179 expense										
Cash contributions		234	234	1.0000	234					234
Cash contributions (30%)										
Noncash contributions (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Portfolio deductions (other)										
Investment interest expense										
Depletion										
Deductions-royalty income										
Section 59(e)(2) expenditures										
Preproductive period exp.										
Reforestation expense ded.										
Other deductions										
Foreign taxes										
Total losses and deductions		234	234	1.0000	234					234
Total nondeductible items		234	234		234					234

Form 1040	Shareholder's Basis Worksheet Page 1, AMT	2022
Name TAMMY ALBRIGHT		Taxpayer Identification Number
Name of Entity CLOSET ENVY ONLINE BOUTIQUE INC	EIN 	
Passive Activity Type NOT PASSIVE	K1 Unit	6

Shareholder Stock Basis, AMT

1. Beginning of year stock basis. Per IRC 1367(a)(2) do not enter an amount below zero	1.	11,349
Increases to stock basis		
2. Capital contributions	2.	
3. Ordinary business income	3.	12,386
4. Net rental real estate income	4.	
5. Other net rental income	5.	
6. Interest, dividends and royalties	6.	
7. Net capital gains	7.	
8. Net section 1231 gain and ordinary gain	8.	
9. Tax-exempt interest, other tax-exempt income and recapture credits	9.	
10. Other income	10.	
11. Excess of deductions for depletion over basis of property (other than oil and gas)	11.	
12. Other increases to stock basis	12.	
13. Total increases to stock basis. Combine lines 2 through 12	13.	12,386
14. Stock basis before distributions and items of loss or deductions. Add line 1 and line 13 and enter the result here	14.	23,735
Decreases to stock basis		
15. Distributions allowed	15.	7,554
16. Stock basis after distributions and before items of loss or deductions. Subtract line 15 from line 14. If zero or less, enter - 0 -	16.	16,181
17. Losses and deductions applied against stock basis. (See Shareholder Basis Worksheet Page 2)	17.	
18. Other decreases to stock basis	18.	
19. Amount used to restore loan basis	19.	
20. Total decreases (other than distributions) to stock basis. Combine lines 17 through 19	20.	0
21. Stock basis at the end of year. (Subtract line 20 from line 16). Per IRC 1367(a)(2) do not enter an amount below zero	21.	16,181

Shareholder Loan Basis, AMT

Type of Loan:	Formal Note ☐	Open account debt ☒	
22. Beginning of year loan basis. Per IRC 1367(b)(2)(A) do not enter an amount below zero	22.	6,892	
23. Loans to corporation	23.		
24. Loan basis restored from line 19 above	24.		
25. Other increases to loan basis	25.		
26. Loan repayments from line 40	26.		
27. Loan basis before losses and deductions. Combine lines 22 through 26	27.	6,892	
28. Losses and deductions applied against loan basis. (See Shareholder Basis Worksheet Page 2)	28.		
29. Other decreases to loan basis	29.		
30. Total decreases to loan basis. Add lines 28 and 29	30.	0	
31. Loan basis at the end of year (Subtract line 30 from line 27). Per IRC 1367(b)(2)(A) do not enter an amount below zero	31.	6,892	
32. Stock and loan basis at the end of the year (Add lines 21 and line 31)	32.	23,073	

AMT Gain Recognized on Excess Distributions

33. Property distributions reported in Box 16, Code D, Schedule K-1 (1120S)	33.	7,554
34. Stock basis before distributions and loss items (line 14) less gain from the entire disposition of stock reported on line 18.	34.	23,735
35. Total gain recognized on excess distributions. (Subtract line 34 from line 33)	35.	0

☐ Sch D/8949, short-term capital gain _____
 ☐ Sch D/8949, long-term capital gain _____

AMT Gain Recognized on Repayment of Shareholder Loan

36. Loan basis at beginning of tax year	36.	
37. Basis restored - amount used in prior years to offset losses	37.	
38. Loan basis before loan repayment. Add line 36 and line 37	38.	
39. Face amount of shareholder loan at beginning of tax year	39.	
40. Loan repayments to shareholder during tax year	40.	
41. Nontaxable return of loan basis. Divide line 38 by line 39 and multiply the result by line 40	41.	
42. Gain recognized on repayment of shareholder loan (Subtract line 41 from line 40)	42.	

☐ Sch D/8949, short-term capital gain _____
☐ Sch D/8949, long-term capital gain _____
☐ Ordinary income on Form 4797-AMT _____

Form **1040****Partner's Basis Worksheet Page 1****2022**

Name

GEORGE J. ALBRIGHT, III

Taxpayer Identification Number

Name of Entity RIVER RETREAT PARTNERSHIP**EIN****Passive Activity Type** NOT PASSIVE**K1 Unit**

2

1. Beginning of year basis. Per IRC 705(a)(2) do not enter an amount below zero	1.	73,957
Increases to basis:		
2. Capital contributions: Cash	2.	
3. Capital contributions: Property (adjusted basis)	3.	
4. Increase in share of partnership liabilities	4.	
5. Ordinary business income	5.	
6. Net rental real estate income	6.	
7. Other net rental income	7.	
8. Interest	8.	1,168
9. Dividends	9.	
10. Royalties	10.	
11. Net short-term capital gain	11.	
12. Net long-term capital gain	12.	11,040
13. Net 28% rate capital gain	13.	
14. Net section 1231 gain and ordinary business gains	14.	
15. Tax-exempt interest, other tax-exempt income, and recapture of credits	15.	
16. Other income	16.	
17. Excess of deductions for depletion over basis of property (other than oil and gas)	17.	
18. Other increases	18.	
19. Total increases to basis. Combined lines 2 through 18	19.	12,208
20. Adjusted basis before items decreasing basis. Add line 1 and line 19	20.	86,165
Decreases to basis:		
21. Distributions: Cash and marketable securities (Sch K-1 (1065), Box 19 A)	21.	6,500
22. Distributions: Property (adjusted basis) (Sch K-1 (1065), Box 19 C)	22.	
23. Decrease in share of partnership liabilities	23.	
24. Total distributions. Combine lines 21 through 23	24.	6,500
25. Nondeductible and non-capital expenses.	25.	0
26. Oil and gas property depletion deduction up to adjusted basis of property	26.	
27. Other decreases	27.	
28. Total decreases to basis except items of loss and deductions. Combine lines 24 through 27	28.	6,500
29. Adjusted basis before items of loss or deductions (Subtract line 28 from line 20. Do not enter less than zero)	29.	79,665
30. Partnership losses and deductions applied against basis. (See Partner's Basis Worksheet Page 2)	30.	2,353
31. Basis at the end of the year. (Subtract line 30 from line 29. Do not enter less than zero)	31.	77,312

Gain Recognized on Distributions

32. Total distributions less property distributions. Subtract line 22 from line 24	32.	6,500
33. Adjusted basis before items decreasing basis (line 20) less gain from entire disposition of partnership on line 27.	33.	86,165
34. Gain recognized on excess distributions. (Subtract line 33 from line 32)	34.	0
• Sch E page 2, ordinary income		
• Sch D/8949, short-term capital gain		
• Sch D/8949, long-term capital gain		
35. Gain recognized on appreciated property	35.	
36. Total gain recognized on distributions	36.	0

Form 1040	Partner's Basis Worksheet Page 2	2022
------------------	---	-------------

Name GEORGE J. ALBRIGHT, III	Taxpayer Identification Number
--	---

Name of Entity RIVER RETREAT PARTNERSHIP	EIN
Passive Activity Type NOT PASSIVE	K1 Unit 2

Description	Suspended Amount	Current Year	Total Loss	Percent	Allowed Loss	Disallowed Loss Carryforward
Nondeductible noncap exp						
Nondeductible expenses						
Partnership losses and deductions						
Ordinary business loss		2,353	2,353	1.0000	2,353	
Net rental real estate loss						
Other net rental loss						
Short-term capital loss						
Long-term capital loss						
28% capital loss						
Section 1231 loss						
4797 - Ordinary loss						
Other portfolio loss						
1256 contracts/straddles						
Other losses - Sch E						
Other losses - 1040 Sch 1						
Section 179 expense						
Cash contributions						
Cash contributions (30%)						
Noncash contrib (50%)						
Noncash contrib (30%)						
Cap gain prop 50% (30%)						
Cap gain prop (20%)						
Portfolio deduct (other)						
Investment interest expense						
Depletion						
Deductions-royalty income						
Section 59(e)(2) expenditures						
Preproductive period exp.						
Reforestation expense ded.						
Foreign taxes						
Other deductions						
Total losses and deductions		2,353	2,353	1.0000	2,353	

Form **1040****Partner's Basis Worksheet Page 1****2022**

Name

GEORGE J. ALBRIGHT, III

Taxpayer Identification Number

Name of Entity WEIR PARTNERS

EIN

Passive Activity Type NOT PASSIVE

K1 Unit

3

1. Beginning of year basis. Per IRC 705(a)(2) do not enter an amount below zero	1.	628
Increases to basis:		
2. Capital contributions: Cash	2.	1,500
3. Capital contributions: Property (adjusted basis)	3.	
4. Increase in share of partnership liabilities	4.	
5. Ordinary business income	5.	
6. Net rental real estate income	6.	
7. Other net rental income	7.	
8. Interest	8.	
9. Dividends	9.	
10. Royalties	10.	
11. Net short-term capital gain	11.	
12. Net long-term capital gain	12.	
13. Net 28% rate capital gain	13.	
14. Net section 1231 gain and ordinary business gains	14.	
15. Tax-exempt interest, other tax-exempt income, and recapture of credits	15.	
16. Other income	16.	
17. Excess of deductions for depletion over basis of property (other than oil and gas)	17.	
18. Other increases	18.	
19. Total increases to basis. Combined lines 2 through 18	19.	1,500
20. Adjusted basis before items decreasing basis. Add line 1 and line 19	20.	2,128
Decreases to basis:		
21. Distributions: Cash and marketable securities (Sch K-1 (1065), Box 19 A)	21.	1,418
22. Distributions: Property (adjusted basis) (Sch K-1 (1065), Box 19 C)	22.	
23. Decrease in share of partnership liabilities	23.	
24. Total distributions. Combine lines 21 through 23	24.	1,418
25. Nondeductible and non-capital expenses.	25.	0
26. Oil and gas property depletion deduction up to adjusted basis of property	26.	
27. Other decreases	27.	
28. Total decreases to basis except items of loss and deductions. Combine lines 24 through 27	28.	1,418
29. Adjusted basis before items of loss or deductions (Subtract line 28 from line 20. Do not enter less than zero)	29.	710
30. Partnership losses and deductions applied against basis. (See Partner's Basis Worksheet Page 2)	30.	
31. Basis at the end of the year. (Subtract line 30 from line 29. Do not enter less than zero)	31.	710

Gain Recognized on Distributions

32. Total distributions less property distributions. Subtract line 22 from line 24	32.	1,418
33. Adjusted basis before items decreasing basis (line 20) less gain from entire disposition of partnership on line 27.	33.	2,128
34. Gain recognized on excess distributions. (Subtract line 33 from line 32)	34.	0
• Sch E page 2, ordinary income		
• Sch D/8949, short-term capital gain		
• Sch D/8949, long-term capital gain		
35. Gain recognized on appreciated property	35.	
36. Total gain recognized on distributions	36.	0

Form 1040	Partner's Basis Worksheet Page 1, AMT	2022
Name GEORGE J. ALBRIGHT, III		Taxpayer Identification Number
Name of Entity RIVER RETREAT PARTNERSHIP		EIN
Passive Activity Type NOT PASSIVE		K1 Unit 2

1. Beginning of year basis. Per IRC 705(a)(2) do not enter an amount below zero	1.	73,957
Increases to basis:		
2. Capital contributions: Cash	2.	
3. Capital contributions: Property (adjusted basis)	3.	
4. Increase in share of partnership liabilities	4.	
5. Ordinary business income	5.	
6. Net rental real estate income	6.	
7. Other net rental income	7.	
8. Interest	8.	1,168
9. Dividends	9.	
10. Royalties	10.	
11. Net short-term capital gain	11.	
12. Net long-term capital gain	12.	11,040
13. Net 28% rate capital gain	13.	
14. Net section 1231 gain and ordinary business gains	14.	
15. Tax-exempt interest, other tax-exempt income, and recapture of credits	15.	
16. Other income	16.	
17. Excess of deductions for depletion over basis of property (other than oil and gas)	17.	
18. Other increases	18.	
19. Total increases to basis. Combined lines 2 through 18	19.	12,208
20. Adjusted basis before items decreasing basis. Add line 1 and line 19	20.	86,165
Decreases to basis		
21. Distributions: Cash and marketable securities (Sch K-1 (1065), Box 19 A)	21.	6,500
22. Distributions: Property (adjusted basis) (Sch K-1 (1065), Box 19 C)	22.	
23. Decrease in share of partnership liabilities	23.	
24. Total distributions. Combine lines 21 through 23	24.	6,500
25. Nondeductible and non-capital expenses	25.	0
26. Oil and gas property depletion deduction up to adjusted basis of property	26.	
27. Other decreases	27.	
28. Total decreases to basis except items of loss and deductions. Combine lines 24 through 27	28.	6,500
29. Adjusted basis before items of loss or deductions. Subtract line 28 from line 20. Do not enter less than zero)	29.	79,665
30. Partnership losses and deductions applied against basis. (See Partner's Basis Worksheet Page 2)	30.	2,353
31. Basis at the end of the year. (Subtract line 30 from line 29. Do not enter less than zero)	31.	77,312

AMT Gain Recognized on Distributions

32. Total distributions less property distributions. Subtract line 22 from line 24.	32.	6,500
33. Adjusted basis before items decreasing basis (line 20) less gain from entire disposition of partnership on line 27.	33.	86,165
34. Gain recognized on excess distributions. (Subtract line 33 from line 32)	34.	0
• Sch E page 2, ordinary income		
• Sch D/8949, short-term capital gain		
• Sch D/8949, long-term capital gain		
35. Gain recognized on appreciated property	35.	
36. Total gain recognized on distributions	36.	0

Form 1040	Partner's Basis Worksheet Page 2, AMT	2022
------------------	--	-------------

Name GEORGE J. ALBRIGHT, III	Taxpayer Identification Number
--	---

Name of Entity RIVER RETREAT PARTNERSHIP	EIN
Passive Activity Type NOT PASSIVE	K1 Unit 2

Description	Suspended Amount	Current Year	Total Loss	Percent	Allowed Loss	Disallowed Loss Carryforward
Nondeductible noncap exp						
Nondeductible expenses						
Ptrship losses and deductions						
Ordinary business loss		2,353	2,353	1.0000	2,353	
Net rental real estate loss						
Other net rental loss						
Short-term capital loss						
Long-term capital loss						
28% capital loss						
Section 1231 loss						
4797 - Ordinary loss						
Other portfolio loss						
1256 contracts/straddles						
Other losses - Sch E						
Other losses - 1040 Sch 1						
Section 179 expense						
Portfolio deduct (other)						
Cash contributions						
Cash contributions (30%)						
Noncash contrib (50%)						
Noncash contrib (30%)						
Cap gain prop 50% (30%)						
Cap gain prop (20%)						
Investment interest expense						
Depletion						
Deductions-royalty income						
Section 59(e)(2) expenditures						
Preproductive period exp.						
Reforestation expense ded.						
Foreign taxes						
Other deductions						
Total losses and deductions		2,353	2,353	1.0000	2,353	

Form **1040****Partner's Basis Worksheet Page 1, AMT****2022**

Name

GEORGE J. ALBRIGHT, III

Taxpayer Identification Number

Name of Entity WEIR PARTNERS

EIN

Passive Activity Type NOT PASSIVE

K1 Unit

3

1. Beginning of year basis. Per IRC 705(a)(2) do not enter an amount below zero	1.	260
Increases to basis:		
2. Capital contributions: Cash	2.	1,500
3. Capital contributions: Property (adjusted basis)	3.	
4. Increase in share of partnership liabilities	4.	
5. Ordinary business income	5.	
6. Net rental real estate income	6.	
7. Other net rental income	7.	
8. Interest	8.	
9. Dividends	9.	
10. Royalties	10.	
11. Net short-term capital gain	11.	
12. Net long-term capital gain	12.	
13. Net 28% rate capital gain	13.	
14. Net section 1231 gain and ordinary business gains	14.	
15. Tax-exempt interest, other tax-exempt income, and recapture of credits	15.	
16. Other income	16.	
17. Excess of deductions for depletion over basis of property (other than oil and gas)	17.	
18. Other increases	18.	
19. Total increases to basis. Combined lines 2 through 18	19.	1,500
20. Adjusted basis before items decreasing basis. Add line 1 and line 19	20.	1,760
Decreases to basis		
21. Distributions: Cash and marketable securities (Sch K-1 (1065), Box 19 A)	21.	1,418
22. Distributions: Property (adjusted basis) (Sch K-1 (1065), Box 19 C)	22.	
23. Decrease in share of partnership liabilities	23.	
24. Total distributions. Combine lines 21 through 23	24.	1,418
25. Nondeductible and non-capital expenses	25.	0
26. Oil and gas property depletion deduction up to adjusted basis of property	26.	
27. Other decreases	27.	
28. Total decreases to basis except items of loss and deductions. Combine lines 24 through 27	28.	1,418
29. Adjusted basis before items of loss or deductions. Subtract line 28 from line 20. Do not enter less than zero	29.	342
30. Partnership losses and deductions applied against basis. (See Partner's Basis Worksheet Page 2)	30.	
31. Basis at the end of the year. (Subtract line 30 from line 29. Do not enter less than zero)	31.	342

AMT Gain Recognized on Distributions

32. Total distributions less property distributions. Subtract line 22 from line 24.	32.	1,418
33. Adjusted basis before items decreasing basis (line 20) less gain from entire disposition of partnership on line 27.	33.	1,760
34. Gain recognized on excess distributions. (Subtract line 33 from line 32)	34.	0
• Sch E page 2, ordinary income		
• Sch D/8949, short-term capital gain		
• Sch D/8949, long-term capital gain		
35. Gain recognized on appreciated property	35.	
36. Total gain recognized on distributions	36.	0

Year Ending: December 31, 2022

George J. Albright, III & Tammy Albright
209 S.E. 15th Avenue
Ocala, FL 34471

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under IRC Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

Schedule C	Qualified Business Income Calculation Worksheet	2022
Name GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT		Taxpayer Identification Number [REDACTED]
Principle business or profession ANTIQUE CARS		Form/Schedule C Unit 1

1.	Schedule C, Line 31, Net profit or (loss)	1.	-6,417
Additions for qualified business income:			
2.	Form 4797, Ordinary income	2.	
Prior suspended losses utilized this year			
3.	Passive suspended losses	3.	
4.	At-Risk suspended losses	4.	
5.	Section 179 carryover	5.	
6.	Total additions to net profit or (loss). Add lines 2 through 5.	6.	
Subtractions for qualified business income			
7.	Form 4797, Ordinary loss (includes share of Net section 1231 losses)	7.	
8.	Deductible portion of self-employment taxes	8.	
9.	Self-employed SEP, SIMPLE, and qualified plans	9.	
10.	Self-employed health insurance deduction	10.	
11.	Reserved	11.	
12.	Reserved	12.	
13.	Total subtraction to net profit or (loss). Add lines 7 through 12.	13.	
14.	Qualified business income for this activity. Line 1 plus line 6 less line 13.	14.	-6,417

	Beginning of Year			End of Year		
Carryovers:	Pre -2018	After 2017	Allowed loss	Pre -2018	After 2017	QBI Portion of
Passive activity:	(A)	(B)	(C)	(D)	(E)	Allowed Losses
Operating						
Form 4797, Part II						
Section 1231 loss						
At-Risk:						
Operating						
Form 4797, Part II						
Section 1231 loss						
Section 179						
Section 179 - COGS						
Other:						
Section 179						
Section 179 - COGS						

Amount to Form 8995, line 3 or Schedule C (Form 8995-A), line 2 qualified business loss carryforward

K-1 Reconciliation Worksheet - Qualified Business Income

2022

Schedule E

Name GEORGE J. ALBRIGHT, III

Taxpayer Identification Number

Entity Name OCALA LANDSCAPE MANAGEMENT, INC.

EIN

Entity Type S CORPORATION

Screen K1 K1 Unit 1

Activity

Passive Activity Type NOT PASSIVE

Entire disposition of activity

Qualified Business Income	Screen K1QBI Amount	QBI Items from Schedule K-1	Basis Limit Adjustment	At-risk Limit Adjustment	Passive Limitation	Qualified Business Income	Entire disposition of activity		
							Prior Year Suspended	Suspended QBI Losses Allowed	At-risk
Ordinary business inc'd-loss	58,193					58,193	Passive / 179	Basis	
Net rental real estate inc'd-loss									
Other net rental income/-loss									
Royalties									
Section 1231 gain (loss)									
Section 179 expense									
Disallowed Section 179 exp									
Other income (loss)									
Other income/-loss Form 1040									
Reserved									
Other deductions									
4797 ordinary income / -loss									
Depletion									
UPE + Debt financed acquisit									
Deductible part of SE tax									
Self-employed health insurance									
Self-employed qualified plans									
Ordinary gains on distribution									
Total Qualified Business Income						58,193			

Form 8995 or 8995-A

Qualified business net (loss) carryforward from prior years
Form 8995, line 3 or Form 8995-A (Schedule C), line 2

Suspended Loss Carryforwards	Pre-TCJA Passive	Post-TCJA Passive	Pre-TCJA Basis	Post-TCJA Basis	Pre-TCJA At-Risk	Post-TCJA At-Risk	Other carryovers
Ordinary business loss							
Net rental real estate loss							
Other net rental loss							
Section 179 expense							
Depletion							
Section 59(e)(2) expenditure							
Preproductive period exp							
Reforestation expense ded							
Other deductions							
Other losses - Schedule E							
Dependent care expense							
4797 - Ordinary loss							
Other losses - 1040 Sch 1							
Section 1231 loss							

K-1 Reconciliation Worksheet - Qualified Business Income

2022

Schedule E

Name GEORGE J. ALBRIGHT, III

Taxpayer Identification Number

Entity Name RIVER RETREAT PARTNERSHIP

EIN

Entity Type PARTNERSHIP

Screen K1 K1 Unit 2

Activity Passive Activity Type NOT PASSIVE

Entire disposition of activity

Qualified Business Income	Screen K1QBI Amount	QBI Items from Schedule K-1	Basis Limit Adjustment	At-risk Limit Adjustment	Passive Limitation	Qualified Business Income	Entire disposition of activity		
							Prior Year Suspended	Suspended QBI Losses Allowed	At-risk
Ordinary business inc'd-loss	-2,353					-2,353	Passive / 179	Basis	
Net rental real estate inc'd-loss									
Other net rental income/-loss									
Royalties									
Section 1231 gain (loss)									
Section 179 expense									
Disallowed Section 179 exp									
Other income (loss)									
Other income/-loss Form 1040									
Reserved									
Other deductions									
4797 ordinary income / -loss									
Depletion									
UPE + Debt financed acquisit									
Deductible part of SE tax									
Self-employed health insurance									
Self-employed qualified plans									
Ordinary gains on distribution									
Total Qualified Business Income						-2,353			

Form 8995 or 8995-A

Qualified business net (loss) carryforward from prior years
Form 8995, line 3 or Form 8995-A (Schedule C), line 2

Suspended Loss Carryforwards	Pre-TCJA Passive	Post-TCJA Passive	Pre-TCJA Basis	Post-TCJA Basis	Pre-TCJA At-Risk	Post-TCJA At-Risk	Other carryovers
Ordinary business loss							
Net rental real estate loss							
Other net rental loss							
Section 179 expense							
Depletion							
Section 59(e)(2) expenditure							
Preproductive period exp							
Reforestation expense ded							
Other deductions							
Other losses - Schedule E							
Dependent care expense							
4797 - Ordinary loss							
Other losses - 1040 Sch 1							
Section 1231 loss							

K-1 Reconciliation Worksheet - Qualified Business Income

2022

Schedule E

Name TAMMY ALBRIGHT

Taxpayer Identification Number

Entity Name CLOSET ENVY ONLINE BOUTIQUE INC

EIN

Entity Type S CORPORATION

Screen K1 K1 Unit 6

Activity

Passive Activity Type NOT PASSIVE

Entire disposition of activity

Qualified Business Income	Screen K1QBI Amount	QBI Items from Schedule K-1	Basis Limit Adjustment	At-risk Limit Adjustment	Passive Limitation	Qualified Business Income	Entire disposition of activity		
							Prior Year Suspended QBI Losses Allowed	Basis	At-risk
Ordinary business inc'd-loss	12,386					12,386			
Net rental real estate inc'd-loss									
Other net rental income/-loss									
Royalties									
Section 1231 gain (loss)									
Section 179 expense									
Disallowed Section 179 exp									
Other income (loss)									
Other income/-loss Form 1040									
Reserved									
Other deductions									
4797 ordinary income / -loss									
Depletion									
UPE + Debt financed acquisit									
Deductible part of SE tax									
Self-employed health insurance									
Self-employed qualified plans									
Ordinary gains on distribution									
Total Qualified Business Income						12,386			

Form 8995 or 8995-A

Qualified business net (loss) carryforward from prior years
Form 8995, line 3 or Form 8995-A (Schedule C), line 2

Suspended Loss Carryforwards	Pre-TCJA Passive	Post-TCJA Passive	Pre-TCJA Basis	Post-TCJA Basis	Pre-TCJA At-Risk	Post-TCJA At-Risk	Other carryovers
Ordinary business loss							
Net rental real estate loss							
Other net rental loss							
Section 179 expense							
Depletion							
Section 59(e)(2) expenditure							
Preproductive period exp							
Reforestation expense ded							
Other deductions							
Other losses - Schedule E							
Dependent care expense							
4797 - Ordinary loss							
Other losses - 1040 Sch 1							
Section 1231 loss							

Form 1040	Return Carryover Summary	2022
------------------	---------------------------------	-------------

Name GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT	Taxpayer Identification Number [REDACTED]
--	--

Activity/Form	Unit	Description	Carryover to 2023
4797		NON-RECAPTURED NET SECTION 1231 LOSSES AMT	1,360
IRA		TRADITIONAL IRA BASIS - TAXPAYER	1,181

Form **1040****Carryover Report****2022**

Name

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Taxpayer Identification Number

Carryover Item	Available to 2022	2022 Amounts	Carryover to 2023
Minimum tax credit			
Investment interest			
Investment interest - AMT			
Short-term capital loss			
Short-term capital loss - AMT			
Long-term capital loss			
Long-term capital loss - AMT			
Residential energy efficient property			
D.C. first-time homebuyer credit			
Tax credit bonds			
Qualified business income loss			
Qualified REIT income and PTP loss			
Excess business loss portion of NOL			

Nonrecaptured Section 1231 Losses - Line 8, Form 4797			AMT Nonrecaptured Section 1231 Losses - Line 8, Form 4797		
2017 Amounts			2017 Amounts		
2018 Amounts			2018 Amounts		
2019 Amounts			2019 Amounts		
2020 Amounts			2020 Amounts		
2021 Amounts			2021 Amounts	<u>GENERATED</u>	<u>1,360</u>
Available to 2022			Available to 2022		<u>1,360</u>
2022 Amounts			2022 Amounts		
Carryover to 2023			Carryover to 2023		<u>1,360</u>

Form **1040**

Salaries & Wages Report

2022

Name
GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Taxpayer Identification Number
[REDACTED]

T/S	Employer	Federal Wages	Federal Withheld	Soc Sec Wages
A	T MARION COUNTY TAX COLLECTOR	152,207	30,974	147,000
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
Taxpayer		152,207	30,974	147,000
Spouse				
Totals		152,207	30,974	147,000

	Soc Sec Withheld	Medicare Wages	Medicare Withheld	Soc Sec Tips	Allocated Tips	Dep Care Ben	Other, Box 14
A	9,114	152,207	2,207				
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
Taxpayer	9,114	152,207	2,207				
Spouse							
Totals	9,114	152,207	2,207				

	State	State Wages	State Withheld	Name of Locality	Local Wages	Local Withheld
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
Taxpayer						
Spouse						
Totals						

Form **1040****Two Year Comparison Report - Page 1****2021 & 2022**

Name

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Taxpayer Identification Number

		2021	2022	Differences
Filing Status		MFJ	MFJ	
Dependents		0	0	
Income	1. Salaries and wages	147,890	152,207	4,317
	2. Interest income	2,397	1,450	-947
	3. Tax exempt interest income			
	4. Dividend income			
	5. Qualified dividend income			
	6. Taxable state/local refunds			
	7. Alimony received			
	8. Business income/loss	-8,508	-6,417	2,091
	9. Capital gain/loss		11,040	11,040
	10. Other gains/losses			
	11. Taxable IRA distributions			
	12. Taxable pensions			
	13. Rent and royalty income including farm rental			
	14. Partnership/S corp income	79,176	68,226	-10,950
	15. Estate or trust income			
	16. Farm income/loss			
	17. Unemployment compensation			
	18. Taxable social security			
	19. Other income			
	20. Total income	220,955	226,506	5,551
Adjustments	21. Moving expenses			
	22. Deductible part of self-employment tax			
	23. SEP/SIMPLE/Qualified plans deductions			
	24. SE health insurance			
	25. Penalty on early withdrawal of savings			
	26. Alimony paid			
	27. IRA deductions			
	28. Student loan interest			
	29. Other adjustments			
	30. Adjusted gross income	220,955	226,506	5,551
Deductions	31. Medical			
	32. Taxes	9,463	10,000	537
	33. Interest	1,594	2,656	1,062
	34. Contributions	111,945	105,756	-6,189
	35. Casualty losses			
	36. Miscellaneous expenses			
	37. Allowable itemized deductions	123,002	118,412	-4,590
	38. Standard deduction	26,450	27,300	850
	39. Deduction taken	ITEMIZED 123,002	ITEMIZED 118,412	-4,590
	40. Taxable income before Qual Bus Inc Ded (QBID)	97,953	108,094	10,141
	41. QBID	14,171	12,362	-1,809
	42. Taxable income	83,782	95,732	11,950

Form **1040****Two Year Comparison Report - Page 2****2021 & 2022**

Name

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Taxpayer Identification Number

		2021	2022	Differences
43.	Taxable income from 2YR page 1, line 42	83,782	95,732	11,950
44.	Tax on taxable income	9,928	11,602	1,674
45.	Alternative minimum tax			
46.	Excess advance premium tax credit			
47.	Child care credit			
48.	Education credits			
T 49.	Retirement savings credit			
a 50.	Child & other dependent tax credit			
x 51.	General business credit			
52.	Other credits			
C 53.	Total credits			
o 54.	Net tax liability	9,928	11,602	1,674
m 55.	Self-employment taxes			
p 56.	Other taxes			
u 57.	Total tax	9,928	11,602	1,674
t 58.	Income tax withheld	30,457	30,974	517
a 59.	Estimated tax payments	25,000	10,000	-15,000
t 60.	Earned income credit			
i 61.	Additional Child tax credit			
o 62.	Other refundable tax credits			
n 63.	Other payments			
64.	Total payments	55,457	40,974	-14,483
65.	Tax due/-refund	-45,529	-29,372	16,157
66.	Penalties and interest			
67.	Net tax due/-refund	-45,529	-29,372	16,157
68.	Refund applied to estimated tax payments			
69.	Refund received	-45,529	-29,372	16,157
70.	Effective tax rate	12.0 %	12.0 %	

Two Year Comparison - Tax Reconciliation Marginal Tax Rates

	2021	2021 Marginal	2022	2022 Marginal
	Taxable Income	Tax Rate	Taxable Income	Tax Rate
Ordinary income	83,782	22.0 %	85,898	22.0 %
Capital income		%	9,834	15.0 %
Capital - Sec. 1250		%		%
Capital - Sec. 1202		%		%

Form 1040	Two Year Comparison Report - Schedule C	2021 & 2022
------------------	--	------------------------

Name GEORGE J. ALBRIGHT, III	Taxpayer identification number
Principal business or profession ANTIQUE CARS	Unit 1

Income		2021	2022	Differences
1. Gross receipts or sales	1.		24,000	24,000
2. Returns and allowances	2.			
3. Cost of goods sold	3.		18,917	18,917
4. Gross profit	4.		5,083	5,083
5. Other income	5.			
6. Gross income	6.		5,083	5,083

Expenses				
7. Advertising	7.			
8. Car and truck expenses	8.			
9. Commissions and fees	9.			
10. Contract labor	10.			
11. Depletion	11.			
12. Depreciation and section 179 expense deduction	12.			
13. Employee benefit programs	13.			
14. Insurance (other than health)	14.		3,922	3,922
15. Interest - mortgage (paid to banks, etc.)	15.			
16. Interest - other	16.			
17. Legal and professional services	17.	330	350	20
18. Office expense	18.			
19. Pension and profit-sharing plans	19.			
20. Rent or lease - vehicles, machinery, and equipment	20.			
21. Rent or lease - other business property	21.	1,676	2,395	719
22. Repairs and maintenance	22.			
23. Supplies (not included in cost of goods sold)	23.			
24. Taxes and licenses	24.		324	324
25. Travel	25.			
26. Total meals and entertainment	26.			
26a. Nondeductible meals and entertainment	26a.			
26b. Deductible meals and entertainment	26b.			
27. Utilities	27.			
28. Wages (less employment credits)	28.			
29. Other expenses	29.	6,502	4,509	-1,993
30. Total expenses	30.	8,508	11,500	2,992

Profit/ (loss)				
31. Tentative profit (loss)	31.	-8,508	-6,417	2,091
32. Expenses for business use of home	32.			
33. Net profit or (loss)	33.	-8,508	-6,417	2,091

Cost of Goods Sold				
34. Inventory - Beginning of year	34.	87,461	20,461	-67,000
35. Purchases	35.		18,500	18,500
36. Labor	36.			
37. Materials	37.			
38. Other costs	38.		417	417
39. Goods available for sale (sum of lines 34-38)	39.	87,461	39,378	-48,083
40. Inventory - End of year	40.	87,461	20,461	-67,000

Form **1040****Reconciliation Worksheet - Taxable Income & Tax****2022**

Name

GEORGE J. ALBRIGHT, III & TAMMY ALBRIGHT

Taxpayer Identification Number

Tax brackets are rates applied to specific levels of taxable income. Various rates apply to different portions of the total taxable income. Type of income, further determines the rate applied. Marginal Tax Rate is the tax paid on the highest level of taxable income. This worksheet details how tax is calculated on ordinary income and capital gain income, the percentage of taxable income, marginal tax rate and the tax method used.

Filing Status MARRIED FILING JOINTLY Tax Pct Total Tax (ln 27) divided Total Taxable Income (ln 19) 12.0 %
 Tax Method SCHEDULE D TAX WORKSHEET

Tax using ordinary and capital gains rates exceeds tax using only ordinary rates. Taxable income is taxed only using ordinary rates:

Tax using capital gains rates

Tax using Ordinary rates

Tax savings

	Taxable Amount	Marginal Tax Rate	Tax on Taxable Income	Marginal Tax Rate - Income Range	Amount of Income to Next Tax Bracket
Ordinary Income	85,898	22.0 %	10,127	\$83,550 - \$178,150	92,252
Capital Income	9,834	15.0 %	1,475	\$83,550 - \$647,850	638,016
Capital Income - 1250		%			
Capital Income - 1202		%			

*Tax on taxable ordinary income under \$100,000 is determined using IRS Tax Tables that impose the same amount of tax on taxable income within \$50 intervals. Therefore, the column (b) Tax may not be calculated as column (a) times the applicable line tax rate.

Income taxed at ordinary rates

	(a) Taxable Income	(b) Tax*
1. 10% rate	20,550	2,058
2. 12% rate	63,000	7,563
3. 22% rate	2,348	506
4. 24% rate		
5. 32% rate		
6. 35% rate		
7. 37% rate		
8. Total ordinary taxable income and ordinary tax. Add lines 1 through 7	85,898	10,127

Income taxed at capital gains rates

9. 0% capital gains rate	9a.	9b.
10. 15% capital gains rate	10a.	10b.
11. 20% capital gains rate	11a.	11b.
12. 25% capital gains rate	12a.	12b.
13. 28% capital gains rate	13a.	13b.
14. Total taxable capital gains and capital gains tax. Add lines 9 through 13	14a.	14b.

Total taxable income

15. Total ordinary taxable income. Enter the amount from line 8a.	15.
16. Total capital gains taxable income. Enter the amount from line 14a.	16.
17. Add lines 15 and 16.	17.
18. Enter the net foreign exclusion amount from the Foreign Earned Income Tax Worksheet, line 2c.	18.
19. Taxable income reported on 1040/1040SR, line 15, (1040NR, line 15). Subtract line 18 from line 17.	19.

Total tax

20. Total ordinary tax. Enter the amount from line 8b.	20.
21. Total capital gains tax. Enter the amount from line 14b.	21.
22. Tax on child's interest and dividend.	22.
23. Tax on lump-sum distribution.	23.
24. Other taxes.	24.
25. Add lines 20 through 24.	25.
26. Enter the tax allocated to the net exclusion amount from the Foreign Earned Income Tax Worksheet, line 5.	26.
27. Total tax reported on 1040/1040SR, line 16, (1040NR, line 16). Subtract line 26 from line 25.	27.