

2022 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/13/2023

General Information

Name: Hon Guy A Flowers

Address: 115 E OAK ST, ARCADIA, FL 34266

PID 83952

County: Desoto

AGENCY INFORMATION

Organization	Suborganization	Title
Judicial Circuit (12Th)	Elected Constitutional Officer	

Net Worth

My Net Worth as of December 31, 2022 was \$ 845,394.58.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 25,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
2087 Ellery Street-Homestead	\$ 500,000.00
Holiday Inn Vacation Club	\$ 7,000.00
Florida Pre-Paid College Plans	\$ 66,028.70
2020 Ford F250 XLT	\$ 43,420.00
2018 Mercedes Benz GLS 450	\$ 37,168.00
2006 21' Sailfish Boat	\$ 20,000.00
2012 Honda Pilot	\$ 7,984.00
2011 Toyota Camry	\$ 4,500.00
Traditional IRA	\$ 97,332.07
North American Life Insurance	\$ 2,538.18
Investment Account	\$ 35,310.02
Etrade Account	\$ 1,087.47
Suncoast Credit Union Checking	\$ 2,811.63
SunCoast Money Market	\$ 26,263.49

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
Truist Bank	PO Box 79041 Baltimore MD	\$ 81,304.47
SunCoast Home Equity LOC	PO Box 11904. Tampa,FL	\$ 35,412.57
NelNet Law Loan	PO Box 82561 Lincoln, NE	\$ 13,954.00
Ford Truck Loan SunCoast School CU	PO Box 11904. Tampa,FL	\$ 45,225.71
Mercedes SUV Loan SunCoast School CU	PO Box 11904. Tampa,FL	\$ 47,692.02

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income.

☐ I elect to file a copy of my 2022 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Flowers Law Firm, PA	12653 SW County Road 769 Suite A Lake Suzy, FL	\$ 214,809.00
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Business Entity	Major Sources of Business Income	Address	Principal Business Activity of Source
N/A			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

Based on the office or position you hold, the certification of training required under Section 112.3142, F.S., is not applicable to you for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Guy A Flowers

Digitally signed: 06/13/2023

Filed with COE: 06/13/2023

Form **1120-S**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return for an S Corporation**Do not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2022

For calendar year 2022 or tax year beginning , ending

A Selection effective date 10/04/12	TYPE OR PRINT	Name FLOWERS LAW FIRM, PA	D Employer identification number [REDACTED]
B Business activity code number (see instructions) 541110		Number, street, and room or suite no. If a P.O. box, see instructions. 5173 SW OAKWOOD AVENUE	Date incorporated 10/04/2012
C Check if Sch. M-3 attached ☐		City or town, state or province, country, and ZIP or foreign postal code ARCADIA FL 34266	Total assets (see instructions) \$ 132,011

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No**H** Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination**I** Enter the number of shareholders who were shareholders during any part of the tax year **1****J** Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a 468,869	
	b Returns and allowances	1b 2,165	
	c Balance. Subtract line 1b from line 1a		1c 466,704
	2 Cost of goods sold (attach Form 1125-A)		2
	3 Gross profit. Subtract line 2 from line 1c		3 466,704
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)		5
	6 Total income (loss). Add lines 3 through 5		6 466,704
	7 Compensation of officers (see instructions—attach Form 1125-E)		7 90,000
	8 Salaries and wages (less employment credits)		8 124,809
	9 Repairs and maintenance		9
	10 Bad debts		10
	11 Rents		11 13,833
	12 Taxes and licenses		12 16,687
	13 Interest (see instructions)		13
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14
	15 Depletion (Do not deduct oil and gas depletion.)		15
	16 Advertising		16 619
	17 Pension, profit-sharing, etc., plans		17
	18 Employee benefit programs		18
	19 Other deductions (attach statement)	SEE STMT 1	19 76,359
20 Total deductions. Add lines 7 through 19		20 322,307	
21 Ordinary business income (loss). Subtract line 20 from line 6		21 144,397	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)		22c
	23a 2022 estimated tax payments and 2021 overpayment credited to 2022	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c		23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐		24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26
27 Enter amount from line 26: Credited to 2023 estimated tax	Refunded	27	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ NoSignature of officer **GUY A FLOWERS**

Date

Title

PRESIDENT**Paid Preparer Use Only**

Print/Type preparer's name

SCOTT JOINER, CPA

Preparer's signature

Date

04/27/23Check ☐ if self-employed

PTIN

*********Firm's name **JOINER & SAVASUK CPAS, PLLC**Firm's EIN ****-***7571**Firm's address **701 JC CENTER CT # 7****PORT CHARLOTTE, FL****33954-2826**Phone no. **941-206-0077**

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-S** (2022)

Form **7004**

(Rev. December 2018)

Department of the Treasury
Internal Revenue Service**Application for Automatic Extension of Time To File Certain
Business Income Tax, Information, and Other Returns**

► File a separate application for each return.

► Go to www.irs.gov/Form7004 for instructions and the latest information.

OMB No. 1545-0233

**Print
or
Type**

Name

FLOWERS LAW FIRM, PA

Identifying number

Number, street, and room or suite no. (If P.O. box, see instructions.)

5173 SW OAKWOOD AVENUE

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

ARCADIA**FL 34266****Note:** File request for extension by the due date of the return. See instructions before completing this form.**Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns.** See instructions.**1** Enter the form code for the return listed below that this application is for **25**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2** If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ☐
- 3** If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4** If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ☐
- 5a** The application is for calendar year 20**22**, or tax year beginning , and ending .
- b** Short tax year. If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions—attach explanation.)

6 Tentative total tax	6	0
7 Total payments and credits. See instructions	7	0
8 Balance due. Subtract line 7 from line 6. See instructions	8	0

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

	X
	X
	X
	X
	X
	X

Schedule B Other Information (see instructions) (continued)

	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction \$		
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 15 \$		

Schedule K Shareholders' Pro Rata Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1 144,397
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends	5b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
	b Collectibles (28%) gain (loss)	8b
	c Unrecaptured section 1250 gain (attach statement)	8c
	9 Net section 1231 gain (loss) (attach Form 4797)	9
Deductions	10 Other income (loss) (see instructions) Type:	10
	11 Section 179 deduction (attach Form 4562)	11
	12a Charitable contributions SEE STMT 2	12a 5,460
	b Investment interest expense	12b
Credits	c Section 59(e)(2) expenditures Type:	12c
	d Other deductions (see instructions) Type:	12d
	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instructions) Type:	13d
	e Other rental credits (see instructions) Type:	13e
Inter-national	f Biofuel producer credit (attach Form 6478)	13f
	g Other credits (see instructions) Type:	13g
Alternative Minimum Tax (AMT) items	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ☐	
	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties – gross income	15d
	e Oil, gas, and geothermal properties – deductions	15e
Items Affecting Shareholder Basis	f Other AMT items (attach statement)	15f
	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c
	d Distributions (attach statement if required) (see instructions)	16d 78,115
	e Repayment of loans from shareholders	16e
	f Foreign taxes paid or accrued	16f

Schedule K Shareholders' Pro Rata Share Items (continued)

Other Information		Total amount	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) SEE STATEMENT 3		
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	138,937

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		42,203		98,688
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) STMT 4		33,323		33,323
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	8,587		8,587	
b	Less accumulated depreciation	(8,587)	0	(8,587)	0
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		75,526		132,011
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) STMT 5		39,422		35,085
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock		100		100
23	Additional paid-in capital				
24	Retained earnings		36,004		96,826
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		75,526		132,011

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	138,937	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$		7	Add lines 5 and 6	
4	Add lines 1 through 3	138,937	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	138,937

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year	36,004		
2	Ordinary income from page 1, line 21	144,397		
3	Other additions			
4	Loss from page 1, line 21	()		
5	Other reductions STMT 6	(5,460)		()
6	Combine lines 1 through 5	174,941		
7	Distributions	78,115		
8	Balance at end of tax year. Subtract line 7 from line 6	96,826		

Schedule K-1
(Form 1120-S)

 Department of the Treasury
 Internal Revenue Service

2022

For calendar year 2022, or tax year

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0123

beginning

ending

Shareholder's Share of Income, Deductions, Credits, etc.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

FLOWERS LAW FIRM, PA**5173 SW OAKWOOD AVENUE****ARCADIA****FL 34266**

C IRS Center where corporation filed return

E-FILE

D Corporation's total number of shares

Beginning of tax year 100End of tax year 100
Part II Information About the Shareholder

E Shareholder's identifying number

F Shareholder's name, address, city, state, and ZIP code

GUY A FLOWERS**5173 SW OAKWOOD AVENUE****ACRADIA****FL 34266**G Current year allocation percentage 100.000000 %

H Shareholder's number of shares

Beginning of tax year 100End of tax year 100

I Loans from shareholder

Beginning of tax year \$ 0End of tax year \$ 0

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 144,397	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis D 78,115
10	Other income (loss)		
		17	Other information V* STMT
11	Section 179 deduction	AC*	STMT
12	Other deductions A 5,460		
18	☐ More than one activity for at-risk purposes*		
19	☐ More than one activity for passive activity purposes*		

* See attached statement for additional information.

Form 1120-S	Section 199A Information Worksheet	2022
Name FLOWERS LAW FIRM, PA		Employer Identification Number

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	PAGE 1 ACTIVITY				
Column B					
Column C					
Column D					
Column E					

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	144,397				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages	214,809				
Qualified property	5,311				
Other Information:					
QBI allocable to cooperative prmts received					
W-2 wages allocable to qualified payments					
Section 199A(g) deduction					
Section 199A REIT dividends					

Federal Statements

FYE: 12/31/2022

Statement 1 - Form 1120-S, Page 1, Line 19 - Other Deductions

Description	Amount
BANK/MERCHANT FEES	\$ 789
COMPUTER AND INTERNET	4,824
DUES & SUBSCRIPTIONS	3,643
EDUCATION	688
FILING FEES	23,191
NOTICES-PUBLIC	2,805
OFFICE	10,432
POSTAGE AND DELIVERY	2,926
PROFESSIONAL FEES	4,675
TELEPHONE	6,076
UNIFORMS/LAUNDRY/DRY CLEANING	1,282
INSURANCE-GENERAL	1,002
PAYROLL SERVICE FEES	2,413
TRAVEL	256
UTILITIES/INTERNET/CABLE	4,770
100% OF MEALS	6,587
TOTAL	\$ 76,359

Statement 2 - Form 1120-S, Page 3, Schedule K, Line 12a - Cash Contributions

Description	Cash Contrib 60%	Cash Contrib 30%	Total
DONATIONS	\$ 5,460	\$	\$ 5,460
TOTAL	\$ 5,460	\$ 0	\$ 5,460

Statement 3 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts

Description	Amount
SECTION 199A INFORMATION - SEE ATTACHED WRK	\$

Statement 4 - Form 1120-S, Page 4, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
CASH-REGIONS BANK ESCROW	\$ 33,323	\$ 33,323
TOTAL	\$ 33,323	\$ 33,323

Federal Statements

FYE: 12/31/2022

Statement 5 - Form 1120-S, Page 4, Schedule L, Line 18 - Other Current Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
ESCROW LIABILITY	\$ 33,323	\$ 33,323
CREDIT CARD PAYABLE	5,835	1,574
PAYROLL TAXES PAYABLE	264	188
TOTAL	<u>\$ 39,422</u>	<u>\$ 35,085</u>

Statement 6 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

<u>Description</u>	<u>Amount</u>
CHARITABLE CONTRIBUTIONS	\$ 5,460
TOTAL	<u>\$ 5,460</u>

FYE: 12/31/2022

Federal Statements**GUY A FLOWERS*******-**-5459****Schedule K-1, Box 17, Code AC - Gross Receipts for Section 448(c)**

Description	Shareholder Amount
8990 GROSS RECEIPTS FOR 2021	396,980
8990 GROSS RECEIPTS FOR 2020	247,116
8990 GROSS RECEIPTS FOR 2019	344,941

Form 1120-S Schedule K-1	Schedule K-1, Box 17, Code V Shareholder's Section 199A Information	2022
For calendar year 2022 or tax year beginning _____, ending _____		

Name FLOWERS LAW FIRM, PA GUY A FLOWERS	Taxpayer Identification Number
---	---

	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
Column A	PAGE 1 ACTIVITY				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
QBI or Qualified PTP items:					
Ordinary business income (loss)	144,397				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages	214,809				
Qualified property	5,311				

Other Information:

QBI allocable to cooperative pmts received

W-2 wages allocable to qualified payments

Section 199A(g) deduction

Section 199A REIT dividends

Year Ending: December 31, 2022

FLOWERS LAW FIRM, PA
5173 SW OAKWOOD AVENUE
ARCADIA, FL 34266

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

Federal Asset Report

FYE: 12/31/2022

Form 1120-S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
6	SCANNER	11/14/12	449			X	224	5 MQ200DB	449	0
7	COMPUTER	11/21/12	1,273			X	637	5 MQ200DB	1,273	0
8	DYMO LABELWRITER	11/13/12	203			X	101	5 MQ200DB	203	0
9	CREDENZA	2/28/13	500	X	X		0	7 HY 200DB	500	0
10	OFFICE FURNITURE	1/08/15	567	X	X		0	7 HY 200DB	567	0
11	VACUUM	3/27/17	771	X	X		0	7 HY 200DB	771	0
12	LAPTOP	6/05/17	1,370	X	X		0	5 HY 200DB	1,370	0
13	PRINTER	10/23/17	107	X	X		0	5 HY 200DB	107	0
14	OFFICE COMPUTER	9/13/18	1,996			X	0	5 HY 200DB	1,996	0
			<u>7,236</u>				<u>962</u>		<u>7,236</u>	<u>0</u>
Other Depreciation:										
3	QUICKBOOKS	10/18/12	214			X	107	3 MOAmort	214	0
4	SOFTWARE	10/19/12	499			X	249	3 MOAmort	499	0
5	SOFTWARE	11/19/12	638			X	319	3 MOAmort	638	0
	Total Other Depreciation		<u>1,351</u>				<u>675</u>		<u>1,351</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>1,351</u>				<u>675</u>		<u>1,351</u>	<u>0</u>
	Grand Totals		8,587				1,637		8,587	0
	Less: Dispositions and Transfers		0				0		0	0
	Less: Start-up/Org Expense		0				0		0	0
	Net Grand Totals		<u>8,587</u>				<u>1,637</u>		<u>8,587</u>	<u>0</u>

Bonus Depreciation Report

FYE: 12/31/2022

Form 1120-S, Page 1

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
3	QUICKBOOKS	10/18/12	214		0	0	107	107
4	SOFTWARE	10/19/12	499		0	0	250	249
5	SOFTWARE	11/19/12	638		0	0	319	319
6	SCANNER	11/14/12	449		0	0	225	224
7	COMPUTER	11/21/12	1,273		0	0	636	637
8	DYMO LABELWRITER	11/13/12	203		0	0	102	101
9	CREDENZA	2/28/13	500		500	0	0	0
10	OFFICE FURNITURE	1/08/15	567		567	0	0	0
11	VACUUM	3/27/17	771		771	0	0	0
12	LAPTOP	6/05/17	1,370		1,370	0	0	0
13	PRINTER	10/23/17	107		107	0	0	0
14	OFFICE COMPUTER	9/13/18	1,996		0	0	1,996	0
Grand Total			8,587		0	0	3,635	1,637

Qualified Property Report

FYE: 12/31/2022

Form 1120-S, Page 1

<u>Asset</u>	<u>Property Description</u>	<u>Date In Service</u>	<u>Tax Cost</u>	<u>Bus Pct</u>	<u>Qualified Property</u>
9	CREDENZA	2/28/13	500	100.00	500
10	OFFICE FURNITURE	1/08/15	567	100.00	567
11	VACUUM	3/27/17	771	100.00	771
12	LAPTOP	6/05/17	1,370	100.00	1,370
13	PRINTER	10/23/17	107	100.00	107
14	OFFICE COMPUTER	9/13/18	1,996	100.00	1,996
Grand Total			<u>5,311</u>		<u>5,311</u>

AMT Asset Report

FYE: 12/31/2022

Form 1120-S, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
6	SCANNER	11/14/12	449			X	224	5 MQ200DB	449	0
7	COMPUTER	11/21/12	1,273			X	637	5 MQ200DB	1,273	0
8	DYMO LABELWRITER	11/13/12	203			X	101	5 MQ200DB	203	0
9	CREDENZA	2/28/13	500		X	X	0	7 HY 200DB	500	0
10	OFFICE FURNITURE	1/08/15	567		X	X	0	7 HY 200DB	567	0
11	VACUUM	3/27/17	771		X	X	0	7 HY 200DB	771	0
12	LAPTOP	6/05/17	1,370		X	X	0	5 HY 200DB	1,370	0
13	PRINTER	10/23/17	107		X	X	0	5 HY 200DB	107	0
14	OFFICE COMPUTER	9/13/18	1,996			X	0	5 HY 200DB	1,996	0
			<u>7,236</u>				<u>962</u>		<u>7,236</u>	<u>0</u>
Grand Totals			7,236				962		7,236	0
Less: Dispositions and Transfers			<u>0</u>				<u>0</u>		<u>0</u>	<u>0</u>
Net Grand Totals			<u>7,236</u>				<u>962</u>		<u>7,236</u>	<u>0</u>

Depreciation Adjustment Report

FYE: 12/31/2022

All Business Activities

<u>Form</u>	<u>Unit</u>	<u>Asset</u>	<u>Description</u>	<u>Tax</u>	<u>AMT</u>	<u>AMT Adjustments/ Preferences</u>
<u>MACRS Adjustments:</u>						
Page 1	1	6	SCANNER	0	0	0
Page 1	1	7	COMPUTER	0	0	0
Page 1	1	8	DYMO LABELWRITER	0	0	0
Page 1	1	9	CREDENZA	0	0	0
Page 1	1	10	OFFICE FURNITURE	0	0	0
Page 1	1	11	VACUUM	0	0	0
Page 1	1	12	LAPTOP	0	0	0
Page 1	1	13	PRINTER	0	0	0
Page 1	1	14	OFFICE COMPUTER	0	0	0
				<u>0</u>	<u>0</u>	<u>0</u>
				<u>0</u>	<u>0</u>	<u>0</u>

Future Depreciation Report**FYE: 12/31/23**

FYE: 12/31/2022

Form 1120-S, Page 1

<u>Asset</u>	<u>Description</u>	<u>Date In Service</u>	<u>Cost</u>	<u>Tax</u>	<u>AMT</u>
<u>Prior MACRS:</u>					
6	SCANNER	11/14/12	449	0	0
7	COMPUTER	11/21/12	1,273	0	0
8	DYMO LABELWRITER	11/13/12	203	0	0
9	CREDENZA	2/28/13	500	0	0
10	OFFICE FURNITURE	1/08/15	567	0	0
11	VACUUM	3/27/17	771	0	0
12	LAPTOP	6/05/17	1,370	0	0
13	PRINTER	10/23/17	107	0	0
14	OFFICE COMPUTER	9/13/18	1,996	0	0
			<u>7,236</u>	<u>0</u>	<u>0</u>
<u>Other Depreciation:</u>					
3	QUICKBOOKS	10/18/12	214	0	0
4	SOFTWARE	10/19/12	499	0	0
5	SOFTWARE	11/19/12	638	0	0
	Total Other Depreciation		<u>1,351</u>	<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>1,351</u>	<u>0</u>	<u>0</u>
	Grand Totals		<u>8,587</u>	<u>0</u>	<u>0</u>

Form **1120-S****Schedule K-1 Summary Worksheet****2022**

Name

Employer Identification Number

FLOWERS LAW FIRM, PA

Shareholder Name

SSN/EIN

Column A **GUY A FLOWERS**

Column B

Column C

Column D

Schedule K Items	Column A	Column B	Column C	Column D	SCH K TOTAL
1 Ordinary income	144,397				144,397
2 Net rental RE inc					
3c Net other rental inc					
4 Interest income					
5a Ordinary dividends					
5b Qualified dividends					
6 Royalties					
7 Net ST capital gain					
8a Net LT capital gain					
8b Collectibles 28% gain					
8c Unrecap Sec 1250					
9 Net Sec 1231 gain					
10 Other income (loss)					
11 Sec 179 deduction					
12a Contributions	5,460				5,460
12b Invest interest exp					
12c Sec 59(e)(2) exp					
12d Other deductions					
13a Low-inc house 42j5					
13b Low-inc house other					
13c Qualif rehab exp					
13d Rental RE credits					
13e Other rental credits					
13f Biofuel credit					
13g Other credits					
15a Depr adjustment					
15b Adjusted gain (loss)					
15c Depletion					
15d Inc-oil/gas/geoth					
15e Ded-oil/gas/geoth					
15f Other AMT items					
16a Tax-exempt interest					
16b Other tax-exempt					
16c Nonded expense					
16d Distributions	78,115				78,115
16e Shr loan repmts					
16f Foreign taxes					
17a Investment income					
17b Investment expense					
18 Income (loss)	138,937				138,937

Form 1120-S	Retained Earnings Reconciliation Worksheet		2022
For calendar year 2022 or tax year beginning		, ending	
Name FLOWERS LAW FIRM, PA		Employer Identification Number 	

Schedule L - Retained Earnings

Retained Earnings - Unappropriated (Accumulated E&P)	0
Accumulated Adjustments Account	96,826
Undistributed Previously Taxed Income	0
Other Adjustments Account	0
Retained Earnings Timing Differences	0
 Schedule L, Line 24 - Retained Earnings	 <u>96,826</u>

Schedule M-2 - Retained Earnings

	Accumulated Adjustments Account	Undistributed Previously Taxed Income	Accumulated Earnings and Profits	Other Adjustments Account	Retained Earnings Timing Differences	Total Retained Earnings
Beginning of Year	36,004	0	0	0	0	36,004
Ordinary Income (Loss)	144,397					144,397
Other Additions						
Other Reductions	5,460					5,460
Distributions	78,115					78,115
 End of Year	 <u>96,826</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>0</u>	 <u>96,826</u>

Federal Statements

FYE: 12/31/2022

Form 1120-S, Retained Earnings Reconciliation Worksheet, AAA - Other Reductions

<u>Description</u>	<u>Amount</u>
CHARITABLE CONTRIBUTIONS	\$ 5,460
TOTAL	\$ 5,460

Electronic Filing - PDF Attachment Worksheet

Form 1120/
1120-S

2022

For calendar year 2022 or tax year beginning

, ending

Name

FLOWERS LAW FIRM, PA

Employer Identification Number

Title

AUTOMATICALLY ATTACHED TO RETURN
SECTION 199A INFORMATION WORKSHEET

SHAREHOLDER SECTION 199A INFORMATION WORKSHEET

Attachment Source

SECTION199AINFORMATIONWORKSHEET.PDF

SHAREHOLDERSECTION199AINFORMATIONWORKSHEET.PDF

Proforma

Form 1120-S	Two Year Comparison Worksheet Page 1	2021 & 2022
--------------------	---	------------------------

Name

Employer Identification Number

FLOWERS LAW FIRM, PA

		2021	2022	Differences
Income	Gross profit percentage	100.0000	100.0000	
	Net receipts	396,980	466,704	69,724
	Cost of goods sold			
	Gross profit	396,980	466,704	69,724
	Net gain (loss) from Form 4797			
	Other income (loss)			
	Total income (loss)	396,980	466,704	69,724
Deductions	Compensation of officers	84,500	90,000	5,500
	Salaries and wages less employment credits	96,208	124,809	28,601
	Repairs and maintenance			
	Bad debts			
	Rents	13,884	13,833	-51
	Taxes and licenses	15,033	16,687	1,654
	Interest			
	Depreciation			
	Depletion			
	Advertising	2,078	619	-1,459
	Pension, profit-sharing, etc., plans			
	Employee benefit programs			
	Other deductions	66,900	76,359	9,459
	Total deductions	278,603	322,307	43,704
	Ordinary business income (loss)	118,377	144,397	26,020
Tax and Payments	Excess net passive income or LIFO recapture tax			
	Tax from Schedule D			
	Total tax	0	0	0
	Estimated tax and prior year overpayment credited			
	Tax deposited with Form 7004			
	Credit for federal tax paid on fuels			
	Refund applied for on Form 4466	()	()	
	Total payments and credits			
	Tax due (overpayment)	0	0	0
	Estimated tax penalty from Form 2220			
	Penalties and interest			
	Net tax due (overpayment)	0	0	0
	Overpayment credited to next year's estimated tax			
	Overpayment refunded			

Form 1120-S	Two Year Comparison Worksheet Page 2		2021 & 2022
Name FLOWERS LAW FIRM, PA		Employer Identification Number 	

		2021	2022	Differences
Income (Loss)	Ordinary business income (loss)	118,377	144,397	26,020
	Net rental real estate income (loss)			
	Other net rental income (loss)			
	Interest income			
	Dividends			
	Royalties			
	Net short-term capital gain (loss)			
	Net long-term capital gain (loss)			
	Net Section 1231 gain (loss)			
	Other income (loss)			
Deductions	Section 179 deduction			
	Charitable contributions	3,035	5,460	2,425
	Investment interest expense			
	Section 59(e)(2) expenditures			
	Other deductions			
Credits	Low-income housing credit (Section 42(j)(5))			
	Low-income housing credit (other)			
	Qualified rehabilitation expenditures (rental real estate)			
	Other rental real estate credits			
	Other rental credits			
	Biofuel producer credit			
	Other credits			
AMT Items	Post-1986 depreciation adjustment			
	Adjusted gain or loss			
	Depletion (other than oil and gas)			
	Oil, gas, and geothermal properties-gross income			
	Oil, gas, and geothermal properties-deductions			
	Other AMT items			
Items Affecting S/H Basis	Tax-exempt interest income			
	Other tax-exempt income	25,000		-25,000
	Nondeductible expenses			
	Distributions	139,880	78,115	-61,765
	Repayment of loans from shareholders			
	Foreign taxes paid or accrued			
Other Information	Investment income			
	Investment expenses			
	Dividend distributions paid from accumulated E&P			
	Income (loss) (if Schedule M-1 is required)	115,342	138,937	23,595

Form 1120-S	Two Year Comparison Worksheet Page 3	2021 & 2022
Name FLOWERS LAW FIRM, PA		Employer Identification Number

		2021	2022	Differences
Schedule L	Beginning assets	89,928	75,526	-14,402
	Beginning liabilities and equity	89,928	75,526	-14,402
	Ending assets	75,526	132,011	56,485
	Ending liabilities and equity	75,526	132,011	56,485
Schedule M-1	Net income (loss) per books	140,342	138,937	-1,405
	Taxable income not on books			
	Book expenses not deducted			
	Income on books not on return	25,000		-25,000
	Return deductions not on books			
	Income (loss) per return	115,342	138,937	23,595
Schedule M-2 AAA	Balance at beginning of year	35,542	36,004	462
	Ordinary income (loss) from page 1	118,377	144,397	26,020
	Other additions	25,000		-25,000
	Other reductions	3,035	5,460	2,425
	Distributions	139,880	78,115	-61,765
	Balance at end of year	36,004	96,826	60,822
Schedule M-2 PTI	Balance at beginning of year			
	Distributions			
	Balance at end of year			
Schedule M-2 E&P	Balance at beginning of year			
	Distributions			
	Balance at end of year			
Schedule M-2 OAA	Balance at beginning of year			
	Other additions	25,000		-25,000
	Other reductions	25,000		-25,000
	Distributions			
	Balance at end of year			
Schedule M-3	Total income (loss) items:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			
	Total expense/deduction items:			
	Expense per income statement			
	Temporary difference			
	Permanent difference			
	Deduction per tax return			
	Other items with no differences:			
	Income (loss) per income statement			
	Income (loss) per tax return			
	Reconciliation totals:			
	Income (loss) per income statement			
	Temporary difference			
	Permanent difference			
	Income (loss) per tax return			

Form **1120-S**

Tax Return History Report Page 1

2022

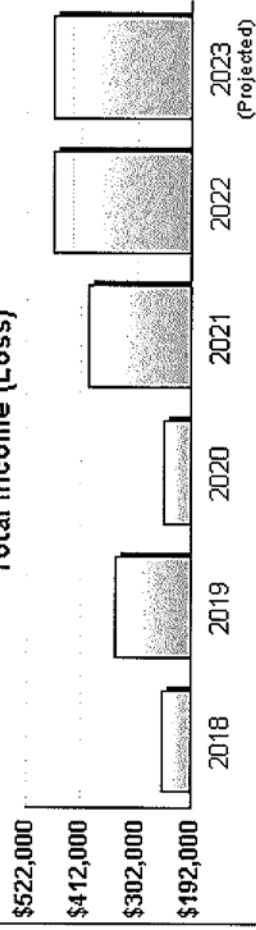
Name

FLOWERS LAW FIRM, PA

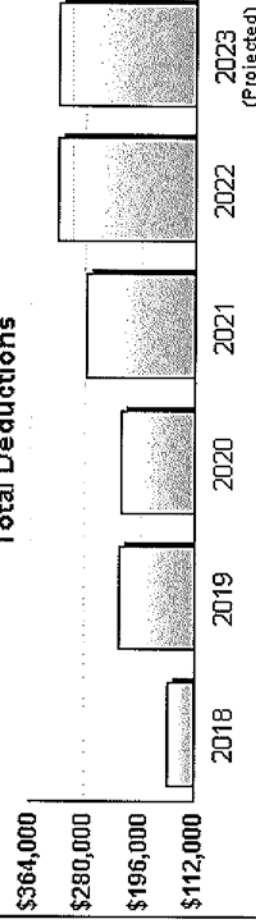
Employer Identification Number

	2018	2019	2020	2021	2022	2023 PROJECTED
Net receipts	250,997	344,941	247,116	396,980	466,704	466,704
Cost of goods sold						
Gross profit	250,997	344,941	247,116	396,980	466,704	466,704
Gross profit percentage	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000
Other income (loss)						
Total income (loss)	250,997	344,941	247,116	396,980	466,704	466,704
Officer compensation	52,000	73,000	84,500	84,500	90,000	90,000
Salaries and wages	39,196	61,052	62,732	96,208	124,809	124,809
Bad debts						
Taxes and licenses	7,278	34,834	11,664	15,033	16,687	16,687
Interest	1,996					
Depreciation						
Depletion (other than oil and gas)						
Pension and employee benefits						
Other deductions	54,167	57,291	64,786	82,862	90,811	90,811
Total deductions	154,637	226,177	223,682	278,603	322,307	322,307
Ordinary business income (loss)	96,360	118,764	23,434	118,377	144,397	144,397

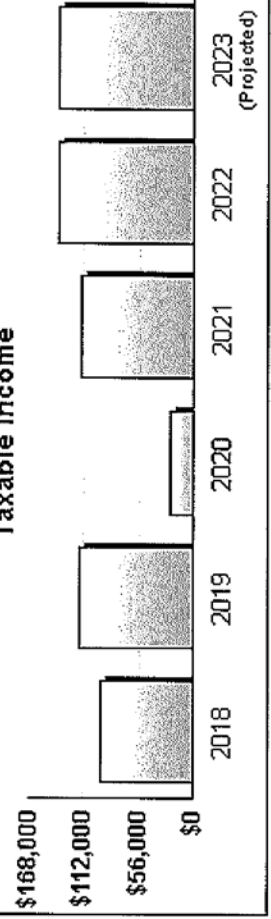
Total Income (Loss)



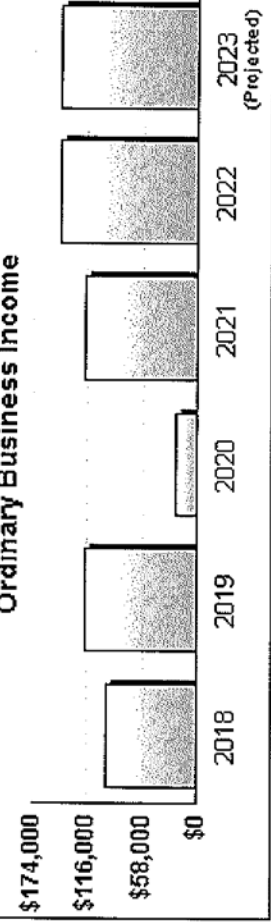
Total Deductions



Taxable Income



Ordinary Business Income



Form **1120-S**

Tax Return History Report Page 2

2022

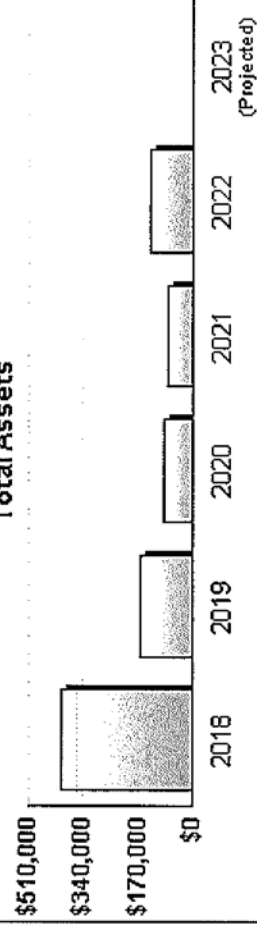
Name

FLOWERS LAW FIRM, PA

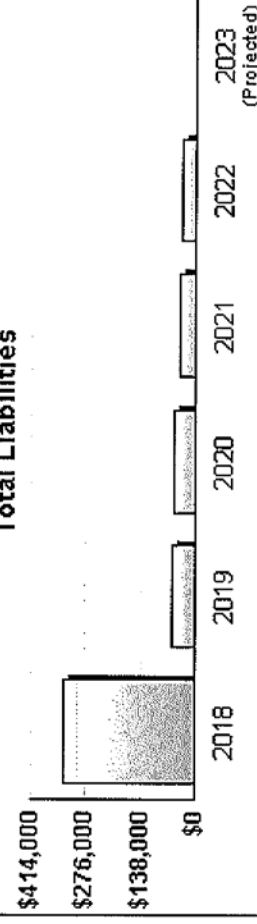
Employer Identification Number

	2018	2019	2020	2021	2022	2023 PROJECTED
Ordinary business income (loss)	96,360	118,764	23,434	118,377	144,397	144,397
Net rental income (loss)						
Interest, dividends and royalties						
Net capital gain (loss)						
Net Section 1231 gain (loss)						
Other income (loss)						
Section 179 deduction						
Charitable contributions						
Other deductions	1,100	1,365	700	3,035	5,460	5,460
Foreign taxes paid or accrued						
S Corporation taxable income (loss)	95,260	117,399	22,734	115,342	138,937	138,937
Total assets	408,014	161,261	89,928	75,526	132,011	
Total liabilities	331,797	58,379	54,286	39,422	35,085	
Net equity	76,217	102,882	35,642	36,104	96,926	
S Corporation book income (loss)	94,198	116,492	47,116	140,342	138,937	
Accumulated earnings & profits	76,117	102,782	35,542	36,004	96,826	
Accumulated adjustments account						
Retained earnings timing differences						
Distributions from S Corporation earnings	59,613	89,827	114,356	139,880	78,115	
Dividend distributions						

Total Assets



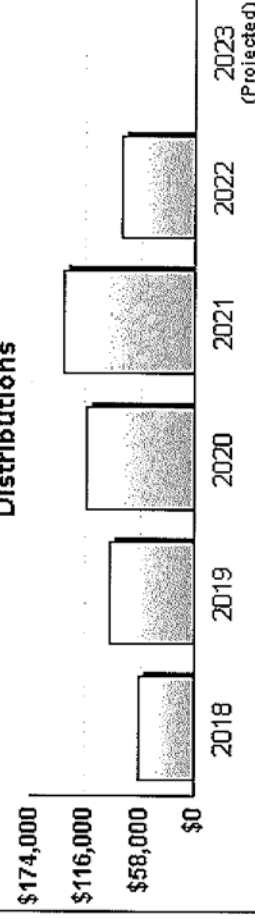
Total Liabilities



Accumulated Adjustments Account



Distributions



Form 1120-S Schedule K-1	Shareholder's Basis Worksheet Page 1	2022
For calendar year 2022 or tax year beginning _____, ending _____		
Name FLOWERS LAW FIRM, PA GUY A FLOWERS		Taxpayer Identification Number XXXXXXXXXX

Stock Basis

1.	Beginning of year stock basis	36,104
2.	Capital contributions	
Additions:		
3.	Ordinary business income	144,397
4.	Net rental income	
5.	Interest, dividends, royalties and net capital gains	
6.	Net Section 1231 gain	
7.	Tax-exempt interest and other income	
8.	Other income	
9.	Gain on disposal of Section 179 assets	
	Total of line 3 through line 9	144,397
10.	Other increases	
11.	Subtotal (Add line 1 through line 10)	180,501
Subtractions:		
12.	Distributions	78,115
13.	Total losses and deductions applied against stock basis (See Shareholder's Basis Worksheet Page 2)	5,460
14.	Other decreases	
15.	Amount used to restore loan basis	
16.	End of year stock basis (Subtract the sum of lines 12 through 15 from line 11)	96,926

Loan Basis

17.	Beginning of year loan basis	
18.	Loans to corporation	
19.	Loan basis restored - amount used in prior years to offset losses	
20.	Other increases	
21.	Loan repayments	
22.	Total losses and deductions applied against loan basis (See Shareholder's Basis Worksheet Page 2)	
23.	Other decreases	
24.	End of year loan basis (Subtract the sum of lines 21 through 23 from the sum of lines 17 through 20)	0
25.	End of year stock and loan basis (Add line 16 and line 24)	96,926
	Principal amount of loan owed to shareholder at end of the year	0

Gain Recognized on Excess Distributions

26.	Distributions	78,115
27.	Stock basis before distributions and loss items	180,501
28.	Gain recognized on excess distributions (Subtract line 27 from line 26)	*
		0

Gain Recognized on Repayment of Shareholder Loan

29.	Loan basis at beginning of tax year	
30.	Loan basis restored - amount used in prior years to offset losses	
31.	Loan basis before loan repayment (Add line 29 and line 30)	
32.	Shareholder loan at beginning of tax year	
33.	Loan repayments to shareholder during tax year	
34.	Nontaxable return of loan basis ((Line 31 divided by line 32) multiplied by line 33)	
35.	Gain recognized on repayment of shareholder loan (Subtract line 34 from line 33)	

*** NO GAIN RECOGNIZED IN CURRENT YEAR.**

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Shareholder's Basis Worksheet Page 2

Form **1120-S**
Schedule K-1

2022

For calendar year 2022 or tax year beginning , ending

Name

FLOWERS LAW FIRM, PA
GUY A FLOWERS

Taxpayer Identification Number

Loss Allocated to Stock and Loan Basis

	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Loss	Percent	Allowed Loan Loss	Loss to Carryforward	Total Allowed Loss
Nondeductible noncap expenses										
Deductible items:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
Net Section 1231 loss										
Other portfolio loss										
Other losses										
Section 179 expense										
Cash contributions (60%)		5,460	5,460	100.00	5,460					5,460
Cash contributions (30%)										
Noncash contributions (50%)										
Qual conserv contrib (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Qual conserv contrib (100%)										
Portfolio deductions										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expend										
Preproductive period exp										
Reforestation expense ded										
Other deductions										
Foreign taxes										
Loss on disposal of 179 assets		5,460	5,460	100.00	5,460					5,460
Total deductible items		5,460	5,460		5,460					5,460
Total nonded and deductible items										

Note to shareholder: This worksheet was prepared based on corporation records. Please consult with your tax advisor for adjustments.

Federal Statements

FYE: 12/31/2022

Form 1120-S, Page 1, Line 1a - Gross Receipts or Sales

<u>Description</u>	<u>Amount</u>
LEGAL FEES INCOME	\$ 468,869
TOTAL	<u>\$ 468,869</u>

Form 1120-S, Page 1, Line 1b - Returns and Allowances

<u>Description</u>	<u>Amount</u>
REFUNDS	\$ 2,165
TOTAL	<u>\$ 2,165</u>

Form 1120-S, Page 1, Line 12 - Taxes and Licenses

<u>Description</u>	<u>Amount</u>
PAYROLL TAXES	\$ 16,652
TAXES & LICENSES	35
TOTAL	<u>\$ 16,687</u>