

General Information

Name: Hon Eileen Theresa Higgins

Address: 2100 Coral Way, Miami, FL 33145

PID 276551

County: Miami-Dade

AGENCY INFORMATION

Organization	Suborganization	Title
City of Miami Downtown Development Authority	Board of Directors	Vice Chair/County Commissioner District 5
Miami-Dade County	Elected Constitutional Officer	
Miami-Dade County	Elected Constitutional Officer	County Commissioner District 5
Miami-Dade County	Miami International Airport	County Commissioner District 5
Miami-Dade Transportation Planning Organization (TPO)	Governing Board	TPO Board Member

Net WorthMy Net Worth as of December 31, 2022 was \$ 3,940,664.00.**Assets**

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 150,000.00.

2022 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/11/2023

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Schwab Value Advantage Money Ultra	\$ 600,000.00
SPDR S&P 500	\$ 309,385.87
Vanguard Interm-Term Tx-Ex Adm	\$ 301,363.39
Vanguard FTSE Developed Markets ETF	\$ 268,733.91
Vanguard Muni Bnd Tax	\$ 261,109.24
Artisan International Value Advisor	\$ 200,727.69
Vanguard Total Bd Mkt ETF	\$ 127,803.36
Mondrian Emerging Markets Value Equity	\$ 121,335.66
Kopernik Gbl All Cap	\$ 89,629.85
Vanguard Extended Mkt Idx ETF	\$ 83,834.66
CASH	\$ 77,650.29
Vanguard Windsor II Adm	\$ 73,894.11
Vanguard FTSE Emerging Markets ETF	\$ 67,786.22
Oakmark Intl S/C I	\$ 64,212.12
PowerShares QQQ	\$ 50,326.92
Vanguard Small Cap Value	\$ 41,446.80
Vanguard Core Bond Admiral	\$ 37,385.90
Loomis Sayles Bond Retail	\$ 37,008.65
Baillie Gifford Long Term Global Gr I	\$ 31,096.30
Vanguard Windsor II Inv	\$ 21,803.28
Pimco Real Return Fund	\$ 16,684.39
Vanguard Infl-Prot Secs Inv	\$ 11,650.51
Schwab U.S. Large-Cap ETF	\$ 11,422.95
Schwab US Tips Etf	\$ 9,529.36
Schwab US Aggregate Bond	\$ 8,536.55
Schwab Intl Eq ETF	\$ 8,181.34
Schwab Em Mkts Eq ETF	\$ 7,763.76
RidgeWorth Total Return Bd I	\$ 3,240.64

2022 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/11/2023

Description of Asset	Value of Asset
Schwab U.S. Small-Cap ETF	\$ 2,390.09
253 NE 2nd Street, Miami, FL 33132 (Condo)	\$ 650,000.00
Three Lobos, LLC (fitness business)	\$ 36,354.00
Lobos Naranjos, LLC (fitness business)	\$ 117,327.00
Texas Lobos, LLC (fitness business)	\$ 58,530.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
Car Loan - Chase Auto	PO Box 901076 Ft Worth TX 76107	\$ 9,566.13
Mastercard	PO Box 8801 Wilmington DE 19899	\$ 6,410.34

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income.

☒ I elect to file a copy of my 2022 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Business Entity	Major Sources of Business Income	Address	Principal Business Activity of Source

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

☒ I certify that I have completed the required training under Section 112.3142, F.S.

☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Eileen Theresa Higgins

Digitally signed: 06/11/2023

Filed with COE: 06/11/2023

Form **1040**

Department of the Treasury - Internal Revenue Service

U.S. Individual Income Tax Return**2022**

OMB No. 1545-0074

IRS Use Only - Do not write or staple in this space.

Filing Status ☒ Single ☐ Married filing jointly ☐ Married filing separately (MFS) ☐ Head of household (HOH) ☐ Qualifying surviving spouse (QSS)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent.

Your first name and middle initial

Last name

EILEEN T.**HIGGINS**

If joint return, spouse's first name and middle initial

Last name

Your social security number

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Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions.

253 NE 2ND ST

City, town, or post office. If you have a foreign address, also complete spaces below.

MIAMI

Foreign country name

Foreign province/state/county

State ZIP code

FL 33132

Foreign postal code

Apt. no.

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.

You Spouse

Digital Assets

At any time during 2022, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.)

Yes ☒ No**Standard Deduction**

Someone can claim: You as a dependent Your spouse as a dependent

Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: Were born before January 2, 1958

Are blind

Spouse:

Was born before January 2, 1958

Is blind

Dependents (see instructions):

(2) Social security number

(3) Relationship to you

(4) Check the box if qualifies for (see instr.):
Child tax credit Credit for other dependents

If more than four dependents, see instr. and check here

(1) First name

Last name

Income**Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.**

If you did not get a Form W-2, see instructions.

Attach Sch. B if required.

Standard Deduction for -

• Single or Married filing separately, \$12,950

• Married filing jointly or Qualifying surviving spouse, \$25,900

• Head of household, \$19,400

• If you checked any box under Standard Deduction, see instructions.

1a Total amount from Form(s) W-2, box 1 (see instructions)			STMT 2	1a	55,712.	
b Household employee wages not reported on Form(s) W-2				1b		
c Tip income not reported on line 1a (see instructions)				1c		
d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)				1d		
e Taxable dependent care benefits from Form 2441, line 26				1e		
f Employer-provided adoption benefits from Form 8839, line 29				1f		
g Wages from Form 8919, line 6				1g		
h Other earned income (see instructions)				1h		
i Nontaxable combat pay election (see instructions)			1i			
z Add lines 1a through 1h				1z	55,712.	
2a	Tax-exempt interest	2a	6,430.	b Taxable interest	2b	3,042.
3a	Qualified dividends	3a	8,183.	b Ordinary dividends	3b	20,646.
4a	IRA distributions	4a		b Taxable amount	4b	
5a	Pensions and annuities	5a		b Taxable amount	5b	
6a	Social security benefits	6a		b Taxable amount	6b	
c If you elect to use the lump-sum election method, check here (see instructions)						
7	Capital gain or (loss). Attach Schedule D if required. If not required, check here			7	1,048,835.	
8	Other income from Schedule 1, line 10			8	173,992.	
9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income			9	1,302,227.	
10	Adjustments to income from Schedule 1, line 26			10		
11	Subtract line 10 from line 9. This is your adjusted gross income			11	1,302,227.	
Standard deduction or itemized deductions (from Schedule A)			IE	12	9,614.	
13	Qualified business income deduction from Form 8995 or Form 8995-A			13	34,129.	
14	Add lines 12 and 13			14	43,743.	
15	Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income			15	1,258,484.	

LHA For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.Form **1040** (2022)

Form 1040 (2022)

EILEEN T. HIGGINS

*** - ** -

STMT 5

Page 2

Tax and Credits

16	Tax (see instructions). Check if any from Form(s): 1 8814 2 4972 3	16	243,191.
17	Amount from Schedule 2, line 3	17	17,361.
18	Add lines 16 and 17	18	260,552.
19	Child tax credit or credit for other dependents from Schedule 8812	19	
20	Amount from Schedule 3, line 8	20	2,748.
21	Add lines 19 and 20	21	2,748.
22	Subtract line 21 from line 18. If zero or less, enter -0-	22	257,804.
23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	938.
24	Add lines 22 and 23. This is your total tax	24	258,742.

Payments

25	Federal income tax withheld from:		
a	Form(s) W-2	SEE STATEMENT 6	25a 4,821.
b	Form(s) 1099		25b
c	Other forms (see instructions)		25c
d	Add lines 25a through 25c		25d 4,821.

If you have a qualifying child, attach Sch. EIC.

26	2022 estimated tax payments and amount applied from 2021 return	26	
27	Earned income credit (EIC)	27	
28	Additional child tax credit from Schedule 8812	28	
29	American opportunity credit from Form 8863, line 8	29	
30	Reserved for future use	30	
31	Amount from Schedule 3, line 15	31	
32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	
33	Add lines 25d, 26, and 32. These are your total payments	33	4,821.

Refund

34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	
35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here	35a	

Direct deposit? See instructions.

b	Routing number	c Type: Checking Savings
d	Account number	

Amount You Owe

36	Amount of line 34 you want applied to your 2023 estimated tax	36	
37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions	37	253,921.
38	Estimated tax penalty (see instructions)	38	

Third Party DesigneeDo you want to allow another person to discuss this return with the IRS? See instructions ☒ **Yes. Complete below.** ☐ **No**

Designee's name **LINDA M. SEDILLO GONZAL** Phone no. **505-842-8290** Personal identification number (PIN) **55902**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Your signature _____ Date _____ Your occupation _____

If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Joint return? See instructions. Keep a copy for your records.

Spouse's signature. If a joint return, **both** must sign. _____ Date _____ Spouse's occupation _____

If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)

Phone no. **3053335399**

Email address _____

Paid Preparer Use Only

Preparer's name **LINDA M. SEDILLO GONZALES, EA** Preparer's signature **LINDA M. SEDILLO GONZALES, EA** Date **04/06/23** PTIN _____

Check if:

Self-employed

Phone no.

Firm's name **CLIFTONLARSONALLEN LLP**
6501 AMERICAS PARKWAY NE, SUITE 500
ALBUQUERQUE, NM 87110

505-842-8290

Firm's EIN

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2022)

SCHEDULE 1
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Income and Adjustments to Income**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2022Attachment
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

EILEEN T. HIGGINS

Your social security number

*** - ** -

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions)		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	5,773.
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	247,108.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	(78,889.)
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z	9	-78,889.
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	173,992.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2022

Part II Adjustments to Income

11	Educator expenses	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	12	
13	Health savings account deduction. Attach Form 8889	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903	14	
15	Deductible part of self-employment tax. Attach Schedule SE	15	
16	Self-employed SEP, SIMPLE, and qualified plans	16	
17	Self-employed health insurance deduction	17	
18	Penalty on early withdrawal of savings	18	
19a	Alimony paid	19a	
b	Recipient's SSN		
c	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction	20	
21	Student loan interest deduction	21	
22	Reserved for future use	22	
23	Archer MSA deduction	23	
24	Other adjustments:		
a	Jury duty pay (see instructions)	24a	
b	Deductible expenses related to income reported on line 8i from the rental of personal property engaged in for profit	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c	
d	Reforestation amortization and expenses	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e	
f	Contributions to section 501(c)(18)(D) pension plans	24f	
g	Contributions by certain chaplains to section 403(b) plans	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i	
j	Housing deduction from Form 2555	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k	
z	Other adjustments. List type and amount:	24z	
25	Total other adjustments. Add lines 24a through 24z	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a	26	

Schedule 1 (Form 1040) 2022

SCHEDULE 2
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Taxes**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2022
Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

EILEEN T. HIGGINS

Your social security number

*** - ** - [REDACTED]

Part I Tax

1	Alternative minimum tax. Attach Form 6251	1	17,361.
2	Excess advance premium tax credit repayment. Attach Form 8962	2	
3	Add lines 1 and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	17,361.

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE	4	
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5	
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6	
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required If not required, check here ☐	8	
9	Household employment taxes. Attach Schedule H	9	
10	Repayment of first-time homebuyer credit. Attach Form 5405 if required	10	
11	Additional Medicare Tax. Attach Form 8959	11	
12	Net investment income tax. Attach Form 8960	12	938.
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	

(continued on page 2)

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 2 (Form 1040) 2022

Part II Other Taxes (continued)

17	Other additional taxes:			
a	Recapture of other credits. List type, form number, and amount	17a		
b	Recapture of federal mortgage subsidy, if you sold your home see instructions	17b		
c	Additional tax on HSA distributions. Attach Form 8889	17c		
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d		
e	Additional tax on Archer MSA distributions. Attach Form 8853	17e		
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f		
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g		
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h		
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17i		
j	Section 72(m)(5) excess benefits tax	17j		
k	Golden parachute payments	17k		
l	Tax on accumulation distribution of trusts	17l		
m	Excise tax on insider stock compensation from an expatriated corporation	17m		
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n		
o	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	17o		
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p		
q	Any interest from Form 8621, line 24	17q		
z	Any other taxes. List type and amount:	17z		
18	Total additional taxes. Add lines 17a through 17z		18	
19	Reserved for future use		19	
20	Section 965 net tax liability installment from Form 965-A	20		
21	Add lines 4, 7 through 16, and 18. These are your total other taxes . Enter here and on Form 1040 or 1040-SR, line 23, or Form 1040-NR, line 23b		21	938.

Schedule 2 (Form 1040) 2022

SCHEDULE 3
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Credits and Payments**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2022
Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

EILEEN T. HIGGINS

Your social security number

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Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required	1	2,748.
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	
4	Retirement savings contributions credit. Attach Form 8880	4	
5	Residential energy credits. Attach Form 5695	5	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Alternative motor vehicle credit. Attach Form 8910	6e	
f	Qualified plug-in motor vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
z	Other nonrefundable credits. List type and amount:	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 5 and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	2,748.

(continued on page 2)

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 3 (Form 1040) 2022

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962	9	
10	Amount paid with request for extension to file (see instructions)	10	
11	Excess social security and tier 1 RRTA tax withheld	11	
12	Credit for federal tax on fuels. Attach Form 4136	12	
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Credit for qualified sick and family leave wages paid in 2022 from Schedule(s) H for leave taken before April 1, 2021	13b	
c	Reserved for future use	13c	
d	Credit for repayment of amounts included in income from earlier years	13d	
e	Reserved for future use	13e	
f	Deferred amount of net 965 tax liability (see instructions)	13f	
g	Reserved for future use	13g	
h	Credit for qualified sick and family leave wages paid in 2022 from Schedule(s) H for leave taken after March 31, 2021, and before October 1, 2021	13h	
z	Other payments or refundable credits. List type and amount:	13z	
14	Total other payments or refundable credits. Add lines 13a through 13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31	15	

Schedule 3 (Form 1040) 2022

SCHEDULE A
(Form 1040)Department of the Treasury
Internal Revenue Service**Itemized Deductions**Go to www.irs.gov/ScheduleA for instructions and the latest information.
Attach to Form 1040 or 1040-SR.**Caution:** If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 16.

OMB No. 1545-0074

2022
Attachment
Sequence No. **07**

Name(s) shown on Form 1040 or 1040-SR

Your social security number

EILEEN T. HIGGINS

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**Medical
and
Dental
Expenses****Caution:** Do not include expenses reimbursed or paid by others.

- 1** Medical and dental expenses (see instructions) **1**
- 2** Enter amount from Form 1040 or 1040-SR, line 11 **2**
- 3** Multiply line 2 by 7.5% (0.075) **3**
- 4** Subtract line 3 from line 1. If line 3 is more than line 1, enter -0- **4**

**Taxes You
Paid**

- 5** State and local taxes.
- a** State and local income taxes or general sales taxes. You may include either income taxes or general sales taxes on line 5a, but not both. If you elect to include general sales taxes instead of income taxes, check this box **SEE STATEMENT 9** ☒ **5a** **1,948.**
- b** State and local real estate taxes (see instructions) **5b** **6,916.**
- c** State and local personal property taxes **5c**
- d** Add lines 5a through 5c **5d** **8,864.**
- e** Enter the smaller of line 5d or \$10,000 (\$5,000 if married filing separately) **5e** **8,864.**
- 6** Other taxes. List type and amount: **6**
- 7** Add lines 5e and 6 **7** **8,864.**

**Interest You
Paid****Caution:** Your mortgage interest deduction may be limited. See instructions.

- 8** Home mortgage interest and points. If you didn't use all of your home mortgage loan(s) to buy, build, or improve your home, see instructions and check this box ☐
- a** Home mortgage interest and points reported to you on Form 1098. See instructions if limited **8a**
- b** Home mortgage interest not reported to you on Form 1098. See instructions if limited. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address **8b**
- c** Points not reported to you on Form 1098. See instructions for special rules **8c**
- d** Reserved for future use **8d**
- e** Add lines 8a through 8c **8e**
- 9** Investment interest. Attach Form 4952 if required. See instructions **9**
- 10** Add lines 8e and 9 **10**

**Gifts to
Charity****Caution:** If you made a gift and got a benefit for it, see instructions.

- 11** Gifts by cash or check. If you made any gift of \$250 or more, see instructions **11** **500.** **STMT 7**
- 12** Other than by cash or check. If you made any gift of \$250 or more, see instructions. You **must** attach Form 8283 if over \$500 **STMT 8** **12** **250.**
- 13** Carryover from prior year **13**
- 14** Add lines 11 through 13 **14** **750.**

**Casualty and
Theft Losses**

- 15** Casualty and theft loss(es) from a federally declared disaster (other than net qualified disaster losses). Attach Form 4684 and enter the amount from line 18 of that form. See instructions **15**

**Other
Itemized
Deductions**

- 16** Other - from list in instructions. List type and amount: **16**

**Total
Itemized
Deductions**

- 17** Add the amounts in the far right column for lines 4 through 16. Also, enter this amount on Form 1040 or 1040-SR, line 12 **17** **9,614.**
- 18** If you elect to itemize deductions even though they are less than your standard deduction, check this box ☒

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1040.

Schedule A (Form 1040) 2022

219501 12-06-22

SCHEDULE B

(Form 1040)

Department of the Treasury
Internal Revenue Service
Name(s) shown on return**Interest and Ordinary Dividends**Go to www.irs.gov/ScheduleB for instructions and the latest information.

Attach to Form 1040 or 1040-SR.

OMB No. 1545-0074

2022
Attachment
Sequence No. **08**

Your social security number

*** ** [REDACTED]

EILEEN T. HIGGINS**Part I****Interest**

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address

CHARLES SCHWAB & CO INC**FROM K-1 - EILEEN T HIGGINS 2012 TR [REDACTED]****FROM K-1 - LOBOS NARANJOS, LLC****Amount**

227.

1.

2,814.

1

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 2 Add the amounts on line 1 **2** **3,042.**
- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815 **3**
- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b **4** **3,042.**

Note: If line 4 is over \$1,500, you must complete Part III.**Part II****Ordinary Dividends**

- 5 List name of payer

CHARLES SCHWAB & CO INC**FROM K-1 - EILEEN T HIGGINS 2012 TR 34260599**

19,977.

669.

5

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b **6** **20,646.**

Note: If line 6 is over \$1,500, you must complete Part III.**Part III****Foreign Accounts and Trusts**

Caution: If required, failure to file Fin CEN Form 114 may result in substantial penalties. Additionally, you may be required to file Form 8938, Statement of Specified Foreign Financial Assets. See instr. 227501 12-07-22

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes No

- 7a At any time during 2022, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions **X**
- If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements

- b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the financial account(s) are located

- 8 During 2022, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? **X**

If "Yes," you may have to file Form 3520. See instructions

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule B (Form 1040) 2022

Interest and Dividend Summary

Name: EILEEN T. HIGGINS

Interest:

[illegible]

Dividends:

Payer	Ordinary Dividends	Qualified Dividends	Capital Gain Distribution	Unrecap. Sec. 1250 Gains	Sec. 1202 Gains	Collectibles	Sec. 199A Dividends	U.S. Bond Interest	Exempt Interest Dividends	Investment Expense	Foreign Tax Paid	Federal Tax Withheld	State Tax Withheld
CHARLES SCHWAB & CO INC	19,977.	7,643.	9,190.				111.		6,171.		642.		
Totals:	19,977.	7,643.	9,190.				111.		6,171.		642.		

SCHEDULE D**(Form 1040)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/ScheduleD for instructions and the latest information.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2022Attachment
Sequence No. **12**

Name(s) shown on return

Your social security number

EILEEN T. HIGGINS

*** **

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b	28,249.	31,511.		<3,262.>
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2				7 <3,262.>

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	79,387.	84,330.		<4,943.>
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11 1,047,850.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12
13 Capital gain distributions. See the instructions				13 9,190.
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III on page 2				15 1,052,097.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2022

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	1,048,835.
• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22.		
17 Are lines 15 and 16 both gains? ☒ Yes. Go to line 18. ☐ No. Skip lines 18 through 21, and go to line 22.		
18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet	18	
19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet	19	
20 Are lines 18 and 19 both zero or blank and you are not filing Form 4952? ☒ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below. ☐ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: • The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500) } Note: When figuring which amount is smaller, treat both amounts as positive numbers.	21	()
22 Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. ☐ No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.		

Schedule D (Form 1040) 2022

SCHEDULE D

(Form 1040)

Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/ScheduleD for instructions and the latest information.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

OMB No. 1545-0074

2022Attachment
Sequence No. **12**

Name(s) shown on return

Your social security number

EILEEN T. HIGGINS

*** **

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b	28,249.	31,511.		<3,262.>
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2				7 <3,262.>

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	79,387.	84,330.		<4,943.>
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11 1,047,850.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12
13 Capital gain distributions. See the instructions				13 9,190.
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III on page 2				15 1,052,097.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2022

ALTERNATIVE MINIMUM TAX
EILEEN T. HIGGINS

Schedule D (Form 1040) 2022

*** - ** - XXXX Page **2****Part III Summary**

16 Combine lines 7 and 15 and enter the result	16	1,048,835.
• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7. Then, go to line 22.		
17 Are lines 15 and 16 both gains? ☒ Yes. Go to line 18. ☐ No. Skip lines 18 through 21, and go to line 22.		
18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet	18	
19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet	19	
20 Are lines 18 and 19 both zero or blank and you are not filing Form 4952? ☒ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below. ☐ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7, the smaller of: • The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500)	21	()
Note: When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. ☐ No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.		

Schedule D (Form 1040) 2022

Qualified Dividends and Capital Gain Tax Worksheet - Line 16

Keep for Your Records

Name(s) shown on return EILEEN T. HIGGINS	Your SSN *** - ** - [REDACTED]
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Before you begin:

- ✓ See the earlier instructions for line 16 to see if you can use this worksheet to figure your tax.
- ✓ Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.
- ✓ If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7.

1. Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet 1. <u>1,258,484.</u> 2. Enter the amount from Form 1040 or 1040-SR, line 3a* 2. <u>8,183.</u> 3. Are you filing Schedule D?* ☒ Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or 16 is blank or a loss, enter -0-. ☐ No. Enter the amount from Form 1040 or 1040-SR, line 7. } ... 3. <u>1,048,835.</u> 4. Add lines 2 and 3 4. <u>1,057,018.</u> 5. Subtract line 4 from line 1. If zero or less, enter -0- 5. <u>201,466.</u> 6. Enter: \$ 41,675 if single or married filing separately, \$ 83,350 if married filing jointly or qualifying surviving spouse, \$ 55,800 if head of household. } 6. <u>41,675.</u> 7. Enter the smaller of line 1 or line 6 7. <u>41,675.</u> 8. Enter the smaller of line 5 or line 7 8. <u>41,675.</u> 9. Subtract line 8 from line 7. This amount is taxed at 0% 9. <u>0.</u> 10. Enter the smaller of line 1 or line 4 10. <u>1,057,018.</u> 11. Enter the amount from line 9 11. <u>0.</u> 12. Subtract line 11 from line 10 12. <u>1,057,018.</u> 13. Enter: \$ 459,750 if single, \$ 258,600 if married filing separately, \$ 517,200 if married filing jointly or qualifying surviving spouse, \$ 488,500 if head of household. } 13. <u>459,750.</u> 14. Enter the smaller of line 1 or line 13 14. <u>459,750.</u> 15. Add lines 5 and 9 15. <u>201,466.</u> 16. Subtract line 15 from line 14. If zero or less, enter -0- 16. <u>258,284.</u> 17. Enter the smaller of line 12 or line 16 17. <u>258,284.</u> 18. Multiply line 17 by 15% (0.15) 18. <u>38,743.</u> 19. Add lines 9 and 17 19. <u>258,284.</u> 20. Subtract line 19 from line 10 20. <u>798,734.</u> 21. Multiply line 20 by 20% (0.20) 21. <u>159,747.</u> 22. Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet 22. <u>44,701.</u> 23. Add lines 18, 21, and 22 23. <u>243,191.</u> 24. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet 24. <u>428,594.</u> 25. Tax on all taxable income. Enter the smaller of line 23 or 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet 25. <u>243,191.</u>	
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* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

EILEEN T. HIGGINS

*** - **

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	LOBOS NARANJOS, LLC	P				
B	TEXAS LOBOS, LLC	P				
C	THREE LOBOS, LLC	P				
D						

Passive Income and Loss		Nonpassive Income and Loss	
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562
A			(k) Nonpassive income from Schedule K-1
B			193,133.
C			45,866.
D			8,109.
29a Totals			247,108.
b Totals			
30 Add columns (h) and (k) of line 29a		30	247,108.
31 Add columns (g), (i), and (j) of line 29b		31	()
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31		32	247,108.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A	EILEEN T HIGGINS 2012 TR 34260599	
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A	0.		
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a		35	
36 Add columns (c) and (e) of line 34b		36	()
37 Total estate and trust income or (loss). Combine lines 35 and 36		37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	247,108.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions.	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

INCOME FROM PASSTHROUGH STATEMENT, PAGE 1 2022

SCHEDULE E
Name EILEEN T. HIGGINS
Passthrough THREE LOBOS, LLC
PARTNERSHIP

ID

SSN/EIN ***-**-****
TAXPAYER

NONPASSIVE

SCHEDULE E, PAGE 2

K-1 Input **Prior Year Unallowed Basis Loss** **Disallowed Due to Basis Limitation** **Prior Year Unallowed At-Risk Loss** **Disallowed Due to At-Risk Loss** **Prior Year Passive Disallowed Passive Loss** **Tax Return**

8,109.

8,109.

8,109.

8,109.

8,109.

480,956.

480,956.

SCHEDULE D

Net short-term cap. gain (loss)
Net long-term cap. gain (loss)
Section 1256 contracts & straddles ...
FORM 4952

Investment interest expense - Sch. A
Other net investment income
ITEMIZED DEDUCTIONS

Charitable contributions
Deductions related to portfolio income
Other

INCOME FROM PASSTHROUGH STATEMENT, PAGE 2

2022

SCHEDULE E

Name EILEEN T. HIGGINS
Passthrough THREE LOBOS, LLC
PARTNERSHIP

ID

SSN/EIN ***-**-****
TAXPAYER

NONPASSIVE

K-1 Input

Prior Year Unallowed
Basis Loss

Disallowed Due to
Basis Limitation

Prior Year Unallowed
At-Risk Loss

Disallowed Due to
At-Risk

Prior Year Passive
Loss

Disallowed Passive
Loss

Tax Return

INTEREST AND DIVIDENDS

Interest income
Interest from U.S. bonds
Ordinary dividends
Qualified dividends
Tax-exempt interest income
FORM 6251

Depreciation adjustment after 12/31/86
Adjusted gain or loss
Beneficiary's AMT adjustment
Depletion (other than oil)
Other

MISCELLANEOUS

7,563.

7,563.

Self-employment earnings (loss)/Wages
Gross farming & fishing inc
Royalties
Royalty expenses/depletion
Undistributed capital gains credit
Backup withholding
Credit for estimated tax
Cancellation of debt
Medical insurance - 1040
Dependent care benefits
Retirement plans
Passthrough adjustment to Form 1040
Penalty on early withdrawal of savings
NOL
Other taxes/recapture of credits
Credits
Casualty and theft loss
FORM 8995
Qualified business income
Qualified service income
Section 199A W-2 wages
Section 199A unadjusted basis

INCOME FROM PASSTHROUGH STATEMENT, PAGE 1 2022

SCHEDULE E
Name EILEEN T. HIGGINS
Passthrough LOBOS NARANJOS, LLC
PARTNERSHIP

SSN/EIN ***-**-
TAXPAYER

NONPASSIVE

SCHEDULE E, PAGE 2

K-1 Input **Prior Year Unallowed Basis Loss** **Disallowed Due to Basis Limitation** **Prior Year Unallowed At-Risk Loss** **Disallowed Due to At-Risk Loss** **Prior Year Passive Loss** **Disallowed Passive Loss** **Tax Return**

193,133.

193,133.

193,133.

193,133.

193,133.

167,468.

167,468.

SCHEDULE D

Net short-term cap. gain (loss)
Net long-term cap. gain (loss)
Section 1256 contracts & straddles ...
FORM 4952

Investment interest expense - Sch. A
Other net investment income

ITEMIZED DEDUCTIONS

Charitable contributions
Deductions related to portfolio income
Other

166.

166.

SCHEDULE E

Name **EILEEN T. HIGGINS**
Passthrough LOBOS NARANJOS, LLC
PARTNERSHIP

ID

SSN/EIN ***-**-XXXX
TAXPAYER

INCOME FROM PASSTHROUGH STATEMENT, PAGE 2

2022

NONPASSIVE

K-1 Input

Prior Year Unallowed Basis Loss Disallowed Due to Basis Limitation Prior Year Unallowed At-Risk Loss Disallowed Due to At-Risk Loss Prior Year Passive Loss Disallowed Passive Loss

Tax Return

INTEREST AND DIVIDENDS

Interest income
Interest from U.S. bonds
Ordinary dividends
Qualified dividends
Tax-exempt interest income
FORM 6251

2,814.

2,814.

Depreciation adjustment after 12/31/86
Adjusted gain or loss
Beneficiary's AMT adjustment
Depletion (other than oil)
Other

MISCELLANEOUS

Self-employment earnings (loss)/Wages
Gross farming & fishing inc
Royalties
Royalty expenses/depletion
Undistributed capital gains credit
Backup withholding
Credit for estimated tax
Cancellation of debt
Medical insurance - 1040
Dependent care benefits
Retirement plans
Passthrough adjustment to Form 1040
Penalty on early withdrawal of savings
NOL
Other taxes/recapture of credits
Credits
Casualty and theft loss
FORM 8995
Qualified business income
Qualified service income
Section 199A W-2 wages
Section 199A unadjusted basis

-20,871.

-20,871.

179,697.

179,697.

INCOME FROM PASSTHROUGH STATEMENT, PAGE 1

2022

SCHEDULE E

Name EILEEN T. HIGGINS

SSN/EIN

-**-*

Passthrough EILEEN T HIGGINS 2012 TR 34260599 - EILEEN T HIGGINS, TTE

TAXPAYER

ESTATE OR TRUST

OTHER PASSIVE

K-1 Input

Prior Year Unallowed Basis Loss

Disallowed Due to Basis Limitation

Prior Year Unallowed At-Risk Loss

Disallowed Due to At-Risk

Prior Year Passive Loss

Disallowed Passive Loss

Tax Return

SCHEDULE E, PAGE 2

Ordinary business income (loss)

Rental real estate income (loss)

Other net rental income (loss)

Intangible drilling costs/dry hole costs

Self-charged passive interest expense

Guaranteed payments

Section 179 and carryover

Disallowed section 179 expense

Excess farm loss

Net income (loss)

First passive other

Second passive other

Cost depletion

Percentage depletion

Depletion carryover

Disallowed due to 65% limitation

Unreimbursed expenses (nonpassive)

Nonpassive other

Total Schedule E (page 2)

FORM 4797

Section 1231 gain (loss)

Section 179 recapture on disposition

SCHEDULE D

Net short-term cap. gain (loss)

Net long-term cap. gain (loss)

Section 1256 contracts & straddles ...

FORM 4952

Investment interest expense - Sch. A

Other net investment income

ITEMIZED DEDUCTIONS

Charitable contributions

Deductions related to portfolio income

Other

SCHEDULE E**INCOME FROM PASSTHROUGH STATEMENT, PAGE 2**

2022

Name EILEEN T. HIGGINS

SSN/EIN

***-**-

Passthrough EILEEN T HIGGINS 2012 TR 34260599 - EILEEN T HIGGINS, TTE

TAXPAYER

ESTATE OR TRUST

OTHER PASSIVE

K-1 Input

Prior Year Unallowed Basis Loss Disallowed Due to Basis Limitation Prior Year Unallowed At-Risk Loss Disallowed Due to At-Risk Loss Prior Year Passive Loss Disallowed Passive Loss

Tax Return

INTEREST AND DIVIDENDS

Interest income 1.

Interest from U.S. bonds 669.

Ordinary dividends 540.

Qualified dividends 259.

Tax-exempt interest income FORM 6251

1.

669.

540.

259.

Depreciation adjustment after 12/31/86

Adjusted gain or loss

Beneficiary's AMT adjustment

Depletion (other than oil)

Other

1.

1.

MISCELLANEOUS

Self-employment earnings (loss)/Wages

Gross farming & fishing inc

Royalties

Royalty expenses/depletion

Undistributed capital gains credit

Backup withholding

Credit for estimated tax

Cancellation of debt

Medical insurance - 1040

Dependent care benefits

Retirement plans

Passthrough adjustment to Form 1040

Penalty on early withdrawal of savings

NOL

Other taxes/recapture of credits

Credits

Casualty and theft loss

FORM 8995

Qualified business income

Qualified service income

Section 199A W-2 wages

Section 199A unadjusted basis

INCOME FROM PASSTHROUGH STATEMENT, PAGE 1 2022

SCHEDULE E
Name EILEEN T. HIGGINS
Passthrough TEXAS LOBOS, LLC
PARTNERSHIP

SSN/EIN ***-**-****
TAXPAYER

NONPASSIVE

SCHEDULE E, PAGE 2

K-1 Input **Prior Year Unallowed Basis Loss** **Disallowed Due to Basis Limitation** **Prior Year Unallowed At-Risk Loss** **Disallowed Due to At-Risk Loss** **Prior Year Passive Loss** **Disallowed Passive Loss** **Tax Return**

45,866.

45,866.

45,866.

45,866.

45,866.

405,199.

405,199.

SCHEDULE D

Net short-term cap. gain (loss)
Net long-term cap. gain (loss)
Section 1256 contracts & straddles ...
FORM 4952

Investment interest expense - Sch. A
Other net investment income

ITEMIZED DEDUCTIONS

334.

334.

INCOME FROM PASSTHROUGH STATEMENT, PAGE 2 2022

SCHEDULE E

Name EILEEN T. HIGGINS
Passthrough TEXAS LOBOS, LLC
PARTNERSHIP

ID

SSN/EIN ***-**-****
TAXPAYER

NONPASSIVE

K-1 Input

Prior Year Unallowed
Basis Loss

Disallowed Due to
Basis Limitation

Prior Year Unallowed
At-Risk Loss

Disallowed Due to
At-Risk

Prior Year Passive
Loss

Disallowed Passive
Loss

Tax Return

INTEREST AND DIVIDENDS

Interest income
Interest from U.S. bonds
Ordinary dividends
Qualified dividends
Tax-exempt interest income
FORM 6251

Depreciation adjustment after 12/31/86
Adjusted gain or loss
Beneficiary's AMT adjustment
Depletion (other than oil)
Other

MISCELLANEOUS

-20,601.

-20,601.

Self-employment earnings (loss)/Wages
Gross farming & fishing inc
Royalties
Royalty expenses/depletion
Undistributed capital gains credit
Backup withholding
Credit for estimated tax
Cancellation of debt
Medical insurance - 1040
Dependent care benefits
Retirement plans
Passthrough adjustment to Form 1040
Penalty on early withdrawal of savings
NOL
Other taxes/recapture of credits
Credits
Casualty and theft loss
FORM 8995
Qualified business income
Qualified service income
Section 199A W-2 wages
Section 199A unadjusted basis

48,506.

48,506.

PASSTHROUGH RECAP - BASIC INFORMATION

EILEEN T. HIGGINS

一、

2022

[illegible]

Schedule K-1 Line Reference: (1065/1120S/1041)																	
		4/*/*	10/9/*	*	11/10/*	13/12/*	12/11/*	13/12/*	13/12/*	*/*	20/17/14	13/*/*	*	14/*/*	17/15/12	*/*/12	*/*/12
Entity No.	Act. No.	Guaranteed Payments to Partner	Section 1231 Gain (Loss)	Ordinary Gain (Loss) Form 4797	Other Income	Charitable Contributions 60%	Section 179 Expense	Other Deductions	Investment Int. Expense (Schedule A)	Investment Int. Expense (Schedule E)	Investment Income	SE Health Insurance Premium	Wages for More than 2% Shareholders	Net SE Earnings	AMT Depr Adj on Post '86 Property	Minimum Tax Adjustment	Exclusion Items
3	1															1.	1.
2	3		167,468.			166.					2,814.			-20871			
5	5		405,199.			334.								-20601			
1	2		480,956.											7,563.			

* - No specific Schedule K-1 line reference for these amounts.

Schedule K-1 Line Reference: (1065/1120S/1041)																	
Entity No.	Act. No.	AMT Adj. Gain or Loss	Reserved	15/13/13 Low Income Housing Cr Post '07	* / * /10 Estate Tax Deduction	* / * /11 Excess Deductions on Termination	18/16/14 Tax-exempt Interest Income	18/16/* Other Tax-exempt Income	18/16/* Nondeductible Expenses	* Section 1231 PAL Carryover	* AMT Section 1231 PAL Carryover	* ST Capital PAL C/O	* AMT ST Capital PAL C/O	* LT Capital PAL C/O	* AMT LT Capital PAL C/O	* Form 4797 Ordinary PAL C/O	* AMT 4797 Ordinary PAL C/O
3	1						259.										

[illegible]

[illegible][illegible]

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2022Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

EILEEN T. HIGGINS

*** - ** -

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2022 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets

1a**1b****1c****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	THREE LOBOS, LLC						480,956.
	LOBOS NARANJOS, LLC						167,468.
	TEXAS LOBOS, LLC						405,199.

- 3** Gain, if any, from Form 4684, line 39
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824
- 6** Gain, if any, from line 32, from other than casualty or theft
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

3**4****5****6****7**

1,053,623.

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions **STATEMENT 26**
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions

8

5,773.

9

1,047,850.

Part II Ordinary Gains and Losses (see instructions)**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11** Loss, if any, from line 7
- 12** Gain, if any, from line 7 or amount from line 8, if applicable
- 13** Gain, if any, from line 31
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17** Combine lines 10 through 16
- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

11

()

12

5,773.

13**14****15****16****17**

5,773.

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4

18b

5,773.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2022)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
		Property C	Property D
20	Gross sales price (Note: See line 1a before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25	If section 1245 property:		
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975. See instructions	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.		
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage	27b	
c	Enter the smaller of line 24 or 27b	27c	
28	If section 1254 property:		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a	
b	Enter the smaller of line 24 or 28a	28b	
29	If section 1255 property:		
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a	
b	Enter the smaller of line 24 or 29a. See instructions	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation. See instructions	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

Form **6251**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax - Individuals**Go to www.irs.gov/Form6251 for instructions and the latest information.

Attach to Form 1040, 1040-SR, or 1040-NR.

OMB No. 1545-0074

2022
Attachment
Sequence No. **32**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

EILEEN T. HIGGINS

*** **

Part I Alternative Minimum Taxable Income

1	Enter the amount from Form 1040 or 1040-SR, line 15, if more than zero. If Form 1040 or 1040-SR, line 15, is zero, subtract line 14 of Form 1040 or 1040-SR from line 11 of Form 1040 or 1040-SR and enter the result here. (If less than zero, enter as a negative amount.)	1	1,258,484.
2a	If filing Schedule A (Form 1040), enter the taxes from Schedule A, line 7; otherwise, enter the amount from Form 1040 or 1040-SR, line 12	2a	8,864.
b	Tax refund from Schedule 1 (Form 1040), line 1 or line 8z	2b	
c	Investment interest expense (difference between regular tax and AMT)	2c	
d	Depletion (difference between regular tax and AMT)	2d	
e	Net operating loss deduction from Schedule 1 (Form 1040), line 8a. Enter as a positive amount	2e	78,889.
f	Alternative tax net operating loss deduction	2f	-54,746.
g	Interest from specified private activity bonds exempt from the regular tax	2g	
h	Qualified small business stock, see instructions	2h	
i	Exercise of incentive stock options (excess of AMT income over regular tax income)	2i	
j	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	2j	1.
k	Disposition of property (difference between AMT and regular tax gain or loss)	2k	
l	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	2l	
m	Passive activities (difference between AMT and regular tax income or loss)	2m	
n	Loss limitations (difference between AMT and regular tax income or loss)	2n	SEE STATEMENT 27 0.
o	Circulation costs (difference between regular tax and AMT)	2o	
p	Long-term contracts (difference between AMT and regular tax income)	2p	
q	Mining costs (difference between regular tax and AMT)	2q	
r	Research and experimental costs (difference between regular tax and AMT)	2r	
s	Income from certain installment sales before January 1, 1987	2s	
t	Intangible drilling costs preference	2t	
3	Other adjustments, including income-based related adjustments	3	
4	Alternative minimum taxable income. Combine lines 1 through 3. (If married filing separately and line 4 is more than \$776,100, see instructions.)	4	1,291,492.

Part II Alternative Minimum Tax (AMT)

5	Exemption. IF your filing status is ... AND line 4 is not over ... THEN enter on line 5 ... Single or head of household \$539,900 \$75,900 Married filing jointly or qualifying widow(er) ... 1,079,800 118,100 Married filing separately 539,900 59,050 If line 4 is over the amount shown above for your filing status, see instructions.	5	0.
6	Subtract line 5 from line 4. If more than zero, go to line 7. If zero or less, enter -0- here and on lines 7, 9, and 11, and go to line 10	6	1,291,492.
7	• If you are filing Form 2555, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040 or 1040-SR, line 7; you reported qualified dividends on Form 1040 or 1040-SR, line 3a; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 40 here. • All others: If line 6 is \$206,100 or less (\$103,050 or less if married filing separately), multiply line 6 by 26% (0.26). Otherwise, multiply line 6 by 28% (0.28) and subtract \$4,122 (\$2,061 if married filing separately) from the result.	7	260,020.
8	Alternative minimum tax foreign tax credit (see instructions)	8	2,216.
9	Tentative minimum tax. Subtract line 8 from line 7	9	257,804.
10	Add Form 1040 or 1040-SR, line 16 (minus any tax from Form 4972), and Schedule 2 (Form 1040), line 2. Subtract from the result Schedule 3 (Form 1040), line 1 and any negative amount reported on Form 8978, line 14 (treated as a positive number). If zero or less, enter -0-. If you used Schedule J to figure your tax on Form 1040 or 1040-SR, line 16, refigure that tax without using Schedule J before completing this line. See instructions	10	240,443.
11	AMT. Subtract line 10 from line 9. If zero or less, enter -0-. Enter here and on Schedule 2 (Form 1040), line 1	11	17,361.

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 7 or by the Foreign Earned Income Tax Worksheet in the instructions.

12 Enter the amount from Form 6251, line 6. If you are filing Form 2555, enter the amount from line 3 of the worksheet in the instructions for line 7	12	1,291,492.
13 Enter the amount from line 4 of the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040 or the amount from line 13 of the Schedule D Tax Worksheet in the Instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, necessary). See instructions. If you are filing Form 2555, see instructions for the amount to enter	13	1,057,019.
14 Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary). See instructions. If you are filing Form 2555, see instructions for the amount to enter	14	
15 If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 13. Otherwise, add lines 13 and 14, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555, see instructions for the amount to enter	15	1,057,019.
16 Enter the smaller of line 12 or line 15	16	1,057,019.
17 Subtract line 16 from line 12	17	234,473.
18 If line 17 is \$206,100 or less (\$103,050 or less if married filing separately), multiply line 17 by 26% (0.26). Otherwise, multiply line 17 by 28% (0.28) and subtract \$4,122 (\$2,061 if married filing separately) from the result	18	61,530.
19 Enter: • \$83,350 if married filing jointly or qualifying widow(er), • \$41,675 if single or married filing separately, or • \$55,800 if head of household.	19	41,675.
20 Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 14 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter	20	201,466.
21 Subtract line 20 from line 19. If zero or less, enter -0-	21	0.
22 Enter the smaller of line 12 or line 13	22	1,057,019.
23 Enter the smaller of line 21 or line 22. This amount is taxed at 0%	23	0.
24 Subtract line 23 from line 22	24	1,057,019.
25 Enter: • \$459,750 if single, • \$258,600 if married filing separately, • \$517,200 if married filing jointly or qualifying widow(er), or • \$488,500 if head of household.	25	459,750.
26 Enter the amount from line 21	26	0.
27 Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 21 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter	27	201,466.
28 Add line 26 and line 27	28	201,466.
29 Subtract line 28 from line 25. If zero or less, enter -0-	29	258,284.
30 Enter the smaller of line 24 or line 29	30	258,284.
31 Multiply line 30 by 15% (0.15)	31	38,743.
32 Add lines 23 and 30	32	258,284.
If lines 32 and 12 are the same, skip lines 33 through 37 and go to line 38. Otherwise, go to line 33.		
33 Subtract line 32 from line 22	33	798,735.
34 Multiply line 33 by 20% (0.20)	34	159,747.
If line 14 is zero or blank, skip lines 35 through 37 and go to line 38. Otherwise, go to line 35.		
35 Add lines 17, 32, and 33	35	
36 Subtract line 35 from line 12	36	
37 Multiply line 36 by 25% (0.25)	37	
38 Add lines 18, 31, 34, and 37	38	260,020.
39 If line 12 is \$206,100 or less (\$103,050 or less if married filing separately), multiply line 12 by 26% (0.26). Otherwise, multiply line 12 by 28% (0.28) and subtract \$4,122 (\$2,061 if married filing separately) from the result	39	357,496.
40 Enter the smaller of line 38 or line 39 here and on line 7. If you are filing Form 2555, do not enter this amount on line 7. Instead, enter it on line 4 of the worksheet in the instructions for line 7	40	260,020.

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT							
Name(s)		Social Security Number					
EILEEN T. HIGGINS		*** - ** - [REDACTED]					
Form Name	Description	Income	Adjustment				
			Form 6251, Line 2k	Form 6251, Line 2l	Form 6251, Line 2m	Form 6251, Line 2n	Form 6251 Other Adjustment
K1 -	EILEEN T HIGGINS 2012 TR [REDACTED]						
	* REGULAR INCOME FORM 1041, BOX 12						0.
	* AMT NET INCOME						1.
	** TOTAL ADJ & PREF **						1.

Form **8995-A****Qualified Business Income Deduction**

OMB No. 1545-2994

2022Attachment
Sequence No. **55A**Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995A for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

EILEEN T. HIGGINS

*** - ** - [REDACTED]

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is above \$170,050 (\$340,100 if married filing jointly), or you're a patron of an agricultural or horticultural cooperative.

Part I Trade, Business, or Aggregation Information

Complete Schedules A, B, and/or C (Form 8995-A), as applicable, before starting Part I. Attach additional worksheets when needed. See instructions.

1	(a) Trade, business, or aggregation name	(b) Check if specified service	(c) Check if aggregation	(d) Taxpayer identification number	(e) Check if patron
A	THREE LOBOS, LLC	☐	☐	[REDACTED]	☐
B	LOBOS NARANJOS, LLC	☐	☐	[REDACTED]	☐
C	TEXAS LOBOS, LLC	☐	☐	[REDACTED]	☐

Part II Determine Your Adjusted Qualified Business Income

		A	B	C	
2	Qualified business income from the trade, business, or aggregation. See instructions	2	5,786.	137,798.	32,725.
3	Multiply line 2 by 20% (0.20). If your taxable income is \$170,500 or less (\$340,100 if married filing jointly), skip lines 4 through 12 and enter the amount from line 3 on line 13	3	1,157.	27,560.	6,545.
4	Allocable share of W-2 wages from the trade, business, or aggregation	4		179,697.	48,506.
5	Multiply line 4 by 50% (0.50)	5		89,849.	24,253.
6	Multiply line 4 by 25% (0.25)	6		44,924.	12,127.
7	Allocable share of the unadjusted basis immediately after acquisition (UBIA) of all qualified property	7			
8	Multiply line 7 by 2.5% (0.025)	8			
9	Add lines 6 and 8	9		44,924.	12,127.
10	Enter the greater of line 5 or line 9	10		89,849.	24,253.
11	W-2 wage and UBIA of qualified property limitation. Enter the smaller of line 3 or line 10	11		27,560.	6,545.
12	Phased-in reduction. Enter the amount from line 26, if any	12			
13	Qualified business income deduction before patron reduction. Enter the greater of line 11 or line 12	13	0.	27,560.	6,545.
14	Patron reduction. Enter the amount from Schedule D (Form 8995-A), line 6, if any. See instructions	14			
15	Qualified business income component. Subtract line 14 from line 13	15	0.	27,560.	6,545.
16	Total qualified business income component. Add all amounts reported on line 15	16	34,105.		

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **8995-A** (2022)

Form 8995-A (2022) **EILEEN T. HIGGINS***** - ** - Page **2****Part III Phased-in Reduction**

Complete Part III only if your taxable income is more than \$170,050 but not \$220,050 (\$340,100 and \$440,100 if married filing jointly) and line 10 is less than line 3. Otherwise, skip Part III.

		A	B	C
17	Enter the amounts from line 3	17		
18	Enter the amounts from line 10	18		
19	Subtract line 18 from line 17	19		
20	Taxable income before qualified business income deduction	20		
21	Threshold. Enter \$170,050 (\$340,100 if married filing jointly)	21		
22	Subtract line 21 from line 20	22		
23	Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly)	23		
24	Phase-in percentage. Divide line 22 by line 23 ...	24	%	
25	Total phase-in reduction. Multiply line 19 by line 24	25		
26	Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount here and on line 12, for the corresponding trade or business	26		

Part IV Determine Your Qualified Business Income Deduction

27	Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from line 16	27	34,105.		
28	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss). See instructions	28	SEE STATEMENT 32	121.	
29	Qualified REIT dividends and PTP (loss) carryforward from prior years	29	()		
30	Total qualified REIT dividends and PTP income. Combine lines 28 and 29. If less than zero, enter -0-	30	121.		
31	REIT and PTP component. Multiply line 30 by 20% (0.20)	31	24.		
32	Qualified business income deduction before the income limitation. Add lines 27 and 31	32		34,129.	
33	Taxable income before qualified business income deduction	33	1,292,613.		
34	Net capital gain. See instructions	34	1,057,018.		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		235,595.	
36	Income limitation. Multiply line 35 by 20% (0.20)	36		47,119.	
37	Qualified business income deduction before the domestic production activities deduction (DPAD) under section 199A(g). Enter the smaller of line 32 or line 36	37		34,129.	
38	DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37	38			
39	Total qualified business income deduction. Add lines 37 and 38	39		34,129.	
40	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 28 and 29. If zero or greater, enter -0-	40		()	

Form **8995-A** (2022)

SCHEDULE C
(Form 8995-A)(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**Loss Netting and Carryforward**

OMB No. 1545-2294

Attachment
Sequence No. **55D**

Attach to Form 8995-A.

Go to www.irs.gov/Form8995A for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

EILEEN T. HIGGINS

*** - ** - [REDACTED]

If you have more than three trades, businesses, or aggregations, complete and attach as many Schedules C as needed. See instructions.

1	Trade, business, or aggregation name	(a) Qualified business income/(loss)	(b) Reduction for loss netting (see instructions)	(c) Adjusted qualified business income (Combine (a) and (b). If zero or less, enter -0-.)
	THREE LOBOS, LLC	8,109.	(2,323)	5,786.
	LOBOS NARANJOS, LLC	193,133.	(55,335)	137,798.
	TEXAS LOBOS, LLC	45,866.	(13,141)	32,725.
2	Qualified business net (loss) carryforward from prior years. See instructions SEE STATEMENT 33		2	(70,800.)
3	Total of the trades, businesses, or aggregations losses. Combine the negative amounts on lines 1, column (a), and 2 for all trades, businesses, or aggregations		3	(70,800.)
4	Total of the trades, businesses, or aggregations income. Add the positive amounts on line 1, column (a), for all trades, businesses, or aggregations		4	247,108.
5	Losses netted with income of other trades, businesses, or aggregations. Enter in the parentheses on line 5 the smaller of the absolute value of line 3 or line 4. Allocate this amount to each of the trades, businesses, or aggregations on line 1, column (b).		5	(70,800.)
6	Qualified business net (loss) carryforward. Subtract line 5 from line 3. If zero or more, enter -0-		6	()

LHA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Schedule C (Form 8995-A) (Rev. 12-2022)

Qualified Business Income After DeductionsActivity: **THREE LOBOS, LLC**

1.	Qualified business income before deductions	8,109.
2.	Deductible part of self-employment income:	
a.	Net income subject to self-employment tax from this activity	7,563.
b.	Total income subject to self-employment tax	7,563.
c.	Line 2a divided by line 2b (not greater than 1.000)	1.000000000
d.	Amount from Schedule 1 (Form 1040), line 15	0.
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity	0.
3.	Self-employed SEP, SIMPLE and qualified plans:	
a.	Net income subject to self-employment tax from this activity	
b.	Net earnings from	
c.	Line 3a divided by line 3b (not greater than 1.000)	
d.	Amount from Schedule 1 (Form 1040), line 16	
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity	
4.	Self-employed health insurance deduction:	
a.	Health insurance payments from this activity	
b.	Health insurance limits for activity above	
c.	Lesser of line 4a or line 4b	
d.	Reserved	
e.	Reserved	
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity	
5.	Line 1 minus lines 2e, 3e and 4f. This is the qualified business income after deductions	8,109.

Activity: _____

1.	Qualified business income before deductions	
2.	Deductible part of self-employment income:	
a.	Net income subject to self-employment tax from this activity	
b.	Total income subject to self-employment tax	
c.	Line 2a divided by line 2b (not greater than 1.000)	
d.	Amount from Schedule 1 (Form 1040), line 15	
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity	
3.	Self-employed SEP, SIMPLE and qualified plans:	
a.	Net income subject to self-employment tax from this activity	
b.	Net earnings from	
c.	Line 3a divided by line 3b (not greater than 1.000)	
d.	Amount from Schedule 1 (Form 1040), line 16	
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity	
4.	Self-employed health insurance deduction:	
a.	Health insurance payments from this activity	
b.	Health insurance limits for activity above	
c.	Lesser of line 4a or line 4b	
d.	Reserved	
e.	Reserved	
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity	
5.	Line 1 minus lines 2e, 3e and 4f. This is the qualified business income after deductions	

Form **8960**Department of the Treasury
Internal Revenue Service**Net Investment Income Tax -
Individuals, Estates, and Trusts**

Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.

OMB No. 1545-2227

2022Attachment
Sequence No. 72

Name(s) shown on your tax return

EILEEN T. HIGGINS

Your social security number or EIN

*** - ** -

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
- ☐ Section 6013(h) election (see instructions)
- ☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	3,042.
2	Ordinary dividends (see instructions)	2	20,646.
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	4a	247,108.
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) STATEMENT 34	4b	-247,108.
c	Combine lines 4a and 4b	4c	0.
5a	Net gain or loss from disposition of property (see instructions)	5a	1,054,608.
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	-1,053,623.
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	985.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	24,673.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0-	12	24,673.
Individuals:			
13	Modified adjusted gross income (see instructions)	13	1,302,227.
14	Threshold based on filing status (see instructions)	14	200,000.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	1,102,227.
16	Enter the smaller of line 12 or line 15	16	24,673.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	938.
Estates and Trusts:			
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2022)

Lines 5a-5d - Net Gains and Losses Worksheet

Keep for Your Records

	(A) Capital gains/(losses) Form 1040, Line 7, or Form 1041, Line 4	(B) Ordinary gains/(losses) Sch. 1 (1040), Line 4, or Form 1041, Line 7	Total of columns (A) + (B)
1. Beginning Net Gains and Losses	<u>1,048,835.</u>	<u>5,773.</u>	Enter this amount on line 5a <u>1,054,608.</u>
2. Gains and Losses excluded from Net Investment Income, use current year amounts for lines 2a-2g and 2i.			
(a) Enter net gains from the disposition of property used in a non-section 1411 trade or business (enter as negative amounts): Name of Trade or Business <u>SEE STATEMENT 35</u> Amount <u>(1,053,623.)</u> _____ (_____)	<u>(1,053,623.)</u>	<u>(_____)</u>	
(b) Enter net losses from the disposition of property used in a non-section 1411 trade or business (enter as positive amounts): Name of Trade or Business _____ Amount _____ _____	_____	_____	
(c) Enter net losses from a former passive activity (FPA) allowed by reason of section 469(f)(1)(A) _____	_____	_____	
(d) Gains recognized in the current year for payments received on an installment sale obligation or private annuity for the disposition of property used in a non-section 1411 trade or business _____	<u>(_____)</u>		
(e) Enter the net gain attributable to the net unrealized appreciation (NUA) in employer securities _____	<u>(_____)</u>		
(f) In the case of a QEF (other than a QEF held in a section 1411 trade or business) with respect to which a section 1.1411-10(g) election is not in effect, enter the amount treated as long-term capital gain for regular income tax purposes under section 1293(a)(1)(B) _____	<u>(_____)</u>		
(g) Enter any other gains and losses included in net investment income that are not otherwise reported on Form 8960 and any other gains and losses excluded from net investment income reported on line 5a (enter excluded gains as a negative number and excluded losses as a positive number) _____	_____	_____	
(h) Enter the amount reported on line 2(i) of this worksheet from your prior tax year return calculations. Enter as a positive no. _____	_____	_____	
(i) If you do not have a capital loss carryover to next year, then skip this line and go to line 2(j). Otherwise, enter the lesser of (i)(1) or (i)(2) as a negative number _____ (i)(1) If the sum of the amounts reported on lines 2(a)-2(h) and line 3(d), column (A), is greater than zero, enter that amount here. Otherwise, enter -0- on line 2(i) and go to line 2(j) _____ OR (i)(2) The amount of capital loss carried over to next year (Schedule D (Form 1040), line 16, less the amount allowed as a current deduction on Schedule D (Form 1040), line 21) entered as a positive number ... _____	<u>(_____)</u>		
(j) Sum of lines 2(a)-2(i) _____	<u>-1,053,623.</u>	_____	Enter this amount on line 5b <u>-1,053,623.</u> Enter this amount on line 5c _____
3. Adjustment for Gains and Losses attributable to the disposition of interests in partnerships and S corporations ...			
Add lines 1, 2(j) and 3 _____	<u>-4,788.</u>	<u>5,773.</u>	Enter this amount on line 5d <u>985.</u>

223261 04-01-22

Form 1116

U.S. and Foreign Source Income Summary

NAME

EILEEN T. HIGGINS

***-**-

INCOME TYPE		TOTAL	U.S.	FOREIGN	
				GENERAL	PASSIVE
Compensation		55,712.	55,712.		
Dividends/Distributions	STMT 38	20,646.	9,343.		11,303.
Interest		3,042.	3,042.		
Capital Gains		1,057,040.	1,052,100.		4,940.
Business/Profession					
Rent/Royalty					
State/Local Refunds					
Partnership/S Corporation		247,108.	247,108.		
Trust/Estate	STMT 36		-640.		640.
Other Income		5,773.	5,773.		
Gross Income		1,389,321.	1,372,438.		16,883.
Less:					
Section 911 Exclusion					
Capital Losses		8,205.	8,205.		
Capital Gains Tax Adjustment					4,454.
Total Income - Form 1116		1,381,116.	1,364,233.		12,429.
Deductions:					
Business/Profession Expenses					
Rent/Royalty Expenses					
Partnership/S Corporation Losses					
Trust/Estate Losses			-62.		62.
Capital Losses					
Non-capital Losses					
Individual Retirement Account					
Moving Expenses					
Self-employment Tax Deduction					
Self-employment Health Insurance					
Keogh Contributions					
Alimony					
Forfeited Interest					
Foreign Housing Deduction					
Other Adjustments		78,889.	78,889.		
Capital Gains Tax Adjustment					
Total Deductions		78,889.	78,827.		62.
Adjusted Gross Income		1,302,227.	1,285,406.		12,367.
Less Itemized Deductions:					
Specifically Allocated		750.	750.		
Home Mortgage Interest					
Other Interest					
Ratably Allocated		8,864.	8,756.		108.
Total Adjustments to Adjusted Gross Income		9,614.	9,506.		108.
Taxable Income		1,292,613.	1,275,900.		12,259.

227901 08-31-22

ALTERNATIVE MINIMUM TAX Foreign Tax Credit

OMB No. 1545-0121

Form **1116**Department of the Treasury
Internal Revenue Service

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.
2022
Attachment
Sequence No. **19**

Name **EILEEN T. HIGGINS** Identifying number as shown on page 1 of your tax return
*** - **

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. possession	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
OTHER COUNTRIES				
1a Gross income from sources within country shown above and of the type checked above:	14,114.			14,114.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ☐				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)	62.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income	16,883.			
e Gross income from all sources	1,389,321.			
f Divide line 3d by line 3e	.012151979			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	62.			62.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				14,052.

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(p) Other foreign taxes paid or accrued	Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties		(o) Interest	(q) Dividends	(r) Rents and royalties		
A	1099 TAX					642.			44.	686.
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2										686.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2022)

ALTERNATIVE MINIMUM TAX

Form 1116 (2022) **EILEEN T. HIGGINS**

*** - ** Page 2

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	686.	
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year SEE STATEMENT 29 (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	1,434.	
11	Add lines 9 and 10	11	2,120.	
12	Reduction in foreign taxes	12		
13	Taxes reclassified under high tax kickout	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14	2,120.	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	14,052.	
16	Adjustments to line 15	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	14,052.	
18	Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption SEE STATEMENT 30 Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	943,372.	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19	.01490	
20	Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions. Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 9978, Partner's Additional Reporting Year Tax, see instructions.	20	260,020.	
21	Multiply line 20 by line 19 (maximum amount of credit)	21	3,874.	
22	Increase in limitation (section 960(c))	22		
23	Add lines 21 and 22	23	3,874.	
24	Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24	2,120.	

Part IV Summary of Credits From Separate Parts III

25	Credit for taxes on section 951A category income	25		
26	Credit for taxes on foreign branch category income	26		
27	Credit for taxes on passive category income	27	2,120.	
28	Credit for taxes on general category income	28	96.	
29	Credit for taxes on section 901(j) income	29		
30	Credit for taxes on certain income re-sourced by treaty	30		
31	Credit for taxes on lump-sum distributions	31		
32	Add lines 25 through 31	32	2,216.	
33	Enter the smaller of line 20 or line 32	33	2,216.	
34	Reduction of credit for international boycott operations	34		
35	Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35	2,216.	

Form 1116 (2022)

AMT
SCHEDULE B
(Form 1116)

(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

Foreign Tax Carryover Reconciliation Schedule

See separate instructions.

Attach to Form 1116.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name **EILEEN T. HIGGINS**

Identifying number as shown
on page 1 of your tax return
-**-*

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use **c** ☒ Passive category income **e** ☐ Section 901(f) income **g** ☐ Lump-sum distributions
b ☐ Foreign branch category income **d** ☐ General category income **f** ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions
i If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B(see instructions))							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c)							
c redeterminations (see instructions)							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-						

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (Rev. 12-2022)

AMT

Schedule B (Form 1116) (Rev. 12-2022)

Foreign Tax Carryover Reconciliation		(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1	Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))	328.	547.	188.		371.		1,434.
2	Adjustments to line 1 (enter description - see instructions):							
a	Carryback adjustment (see instructions)							
	Adjustments for section 905(c)							
b	redeterminations (see instructions)							
c								
d								
e								
f								
g								
3	Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	328.	547.	188.		371.		1,434.
4	Foreign tax carryover used in current tax year (enter as a negative number)	-328.	-547.	-188.		-371.		-1,434.
5	Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6	Foreign tax carryover generated in current tax year							
7	Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8	Foreign tax carryover to the following tax year. Combine lines 3 through 7.	0.	0.	0.		0.	0.	0.

Schedule B (Form 1116) (Rev. 12-2022)

ALTERNATIVE MINIMUM TAX Foreign Tax Credit

OMB No. 1545-0121

Form **1116**
Department of the Treasury
Internal Revenue Service

(Individual, Estate, or Trust)
Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.
Go to www.irs.gov/Form1116 for instructions and the latest information.

2022
Attachment
Sequence No. **19**

Name **EILEEN T. HIGGINS** Identifying number as shown on page 1 of your tax return ***-**-XXXX

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☒ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession	OTHER COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above:				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ☐				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)				
c Add lines 3a and 3b				
d Gross foreign source income				
e Gross income from all sources	1,389,321.			
f Divide line 3d by line 3e	.000000000			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:				Taxes withheld at source on:					
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
A											
B											
C											
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2											8

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2022)

ALTERNATIVE MINIMUM TAX

Form 1116 (2022) **EILEEN T. HIGGINS**

*** - **

Page 2

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year SEE STATEMENT 31 (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	885.	
11 Add lines 9 and 10	11	885.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		885.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16	349.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	349.	
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	943,372.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.00037
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions. Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 9978, Partner's Additional Reporting Year Tax, see instructions.	20		260,020.
21 Multiply line 20 by line 19 (maximum amount of credit)	21		96.
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		96.
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		96.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		

Form 1116 (2022)

AMT
SCHEDULE B
(Form 1116)

(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

Foreign Tax Carryover Reconciliation Schedule

See separate instructions.

Attach to Form 1116.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name **EILEEN T. HIGGINS**

Identifying number as shown
on page 1 of your tax return
-**-*

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use **c** ☐ Passive category income **e** ☐ Section 901(f) income **g** ☐ Lump-sum distributions
b ☐ Foreign branch category income **d** ☒ General category income **f** ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions
i If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))					413.		413.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c)							
c redeterminations (see instructions)							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)					413.		413.
4 Foreign tax carryover used in current tax year (enter as a negative number)					-96.		-96.
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-				317.		317.

For Paperwork Reduction Act Notice, see the separate instructions.

AMT

Schedule B (Form 1116) (Rev. 12-2022)

Foreign Tax Carryover Reconciliation		(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1	Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))	413.			472.			885.
2	Adjustments to line 1 (enter description - see instructions):							
a	Carryback adjustment (see instructions)							
	Adjustments for section 905(c)							
b	redeterminations (see instructions)							
c								
d								
e								
f								
g								
3	Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	413.			472.			885.
4	Foreign tax carryover used in current tax year (enter as a negative number)	-96.						-96.
5	Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6	Foreign tax carryover generated in current tax year							
7	Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8	Foreign tax carryover to the following tax year. Combine lines 3 through 7.	317.			472.		0.	789.

Schedule B (Form 1116) (Rev. 12-2022)

Form 1116**Allocation of Itemized Deductions**

NAME

EILEEN T. HIGGINS

-**-*

	Total Itemized Deductions	Form 1116		
		Specifically U.S.	Specifically Foreign	Ratable
Medical/Dental				
Taxes	8,864.			8,864.
Interest - Not Including Investment Interest				
Investment Interest				
Contributions	750.	750.		
Casualty Losses				
Other Miscellaneous Deductions - Not Including Gambling Losses				
Gambling Losses				
Foreign Adjustment				
Total Itemized Deductions	9,614.	750.		8,864.

Form **1116**
Department of the Treasury
Internal Revenue Service

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2022
Attachment
Sequence No. **19**

Name **EILEEN T. HIGGINS** Identifying number as shown on page 1 of your tax return ***-**-XXXX

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession	OTHER COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above:	12,429.			1a 12,429.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ☐				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement) SEE STATEMENT 21	62.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	8,864.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	8,864.			
d Gross foreign source income	16,883.			
e Gross income from all sources	1,389,321.			
f Divide line 3d by line 3e	.012151979			
g Multiply line 3c by line 3f	108.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	170.			6 170.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 12,259.

Part II Foreign Taxes Paid or Accrued

SEE STATEMENT 20

Country	Credit is claimed for taxes (you must check one) (j) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:				Taxes withheld at source on:					
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued	(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
A	1099 TAX					642.				44.	686.
B											
C											
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2										8 686.	

LHA For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2022)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	686.	
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year SEE STATEMENT 24 (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	1,906.	
11 Add lines 9 and 10	11	2,592.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		2,592.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15	12,259.	
16 Adjustments to line 15	16	16,962.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	29,221.	
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption SEE STATEMENT 23 Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	737,890.	
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.03960
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 9978, Partner's Additional Reporting Year Tax, see instructions.	20		243,191.
21 Multiply line 20 by line 19 (maximum amount of credit)	21		9,630.
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		9,630.
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		2,592.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27	2,592.	
28 Credit for taxes on general category income	28	156.	
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		2,748.
33 Enter the smaller of line 20 or line 32	33		2,748.
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		2,748.

Form 1116 (2022)

SCHEDULE B
(Form 1116)

(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

Foreign Tax Carryover Reconciliation Schedule

See separate instructions.

Attach to Form 1116.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name **EILEEN T. HIGGINS**

Identifying number as shown
on page 1 of your return
-**-*

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use **c** ☒ Passive category income **e** ☐ Section 901(f) income **g** ☐ Lump-sum distributions
b ☐ Foreign branch category income **d** ☐ General category income **f** ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions
i If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))							
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c)							
c redeterminations (see instructions)							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)							
4 Foreign tax carryover used in current tax year (enter as a negative number)							
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-						

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (Rev. 12-2022)

Foreign Tax Carryover Reconciliation		(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1	Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))	328.	547.	188.	472.	371.		1,906.
2	Adjustments to line 1 (enter description - see instructions):							
a	Carryback adjustment (see instructions)							
	Adjustments for section 905(c)							
b	redeterminations (see instructions)							
c								
d								
e								
f								
g								
3	Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	328.	547.	188.	472.	371.		1,906.
4	Foreign tax carryover used in current tax year (enter as a negative number)	-328.	-547.	-188.	-472.	-371.		-1,906.
5	Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6	Foreign tax carryover generated in current tax year							
7	Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8	Foreign tax carryover to the following tax year. Combine lines 3 through 7.	0.	0.	0.	0.	0.	0.	0.

Form **1116**
Department of the Treasury
Internal Revenue Service

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

2022
Attachment
Sequence No. **19**

Name **EILEEN T. HIGGINS** Identifying number as shown on page 1 of your tax return ***-**-****

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☒ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. possession	OTHER COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above:				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ☐				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	8,864.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	8,864.			
d Gross foreign source income				
e Gross income from all sources	1,389,321.			
f Divide line 3d by line 3e	.000000000			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5				6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7

Part II Foreign Taxes Paid or Accrued

Country	Credit is claimed for taxes (you must check one) (j) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:				Taxes withheld at source on:				
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued
A										
B										
C										
8 Add lines A through C, column (u). Enter the total here and on line 9, page 2										8

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2022)

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10 Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year SEE STATEMENT 25 (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10	413.	
11 Add lines 9 and 10	11	413.	
12 Reduction in foreign taxes	12		
13 Taxes reclassified under high tax kickout	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		413.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	15		
16 Adjustments to line 15	16	475.	
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 24. However, if you are filing more than one Form 1116, you must complete line 20.)	17	475.	
18 Individuals: Enter the amount from line 15 of your Form 1040, 1040-SR, or 1040-NR. Estates and trusts: Enter your taxable income without the deduction for your exemption	18	737,890.	
Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.			
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		.00064
20 Individuals: Enter the total of Form 1040, 1040-SR or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, Part II, lines 2, 3, 4, and 6. Foreign estates and trusts should enter the amount from Form 1040-NR, line 16. See instructions. Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 9978, Partner's Additional Reporting Year Tax, see instructions.	20		243,191.
21 Multiply line 20 by line 19 (maximum amount of credit)	21		156.
22 Increase in limitation (section 960(c))	22		
23 Add lines 21 and 22	23		156.
24 Enter the smaller of line 14 or line 23. If this is the only Form 1116 you are filing, skip lines 25 through 32 and enter this amount on line 33. Otherwise, complete the appropriate line in Part IV	24		156.

Part IV Summary of Credits From Separate Parts III

25 Credit for taxes on section 951A category income	25		
26 Credit for taxes on foreign branch category income	26		
27 Credit for taxes on passive category income	27		
28 Credit for taxes on general category income	28		
29 Credit for taxes on section 901(j) income	29		
30 Credit for taxes on certain income re-sourced by treaty	30		
31 Credit for taxes on lump-sum distributions	31		
32 Add lines 25 through 31	32		
33 Enter the smaller of line 20 or line 32	33		
34 Reduction of credit for international boycott operations	34		
35 Subtract line 34 from line 33. This is your foreign tax credit . Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		

Form 1116 (2022)

SCHEDULE B
(Form 1116)

(Rev. December 2022)
Department of the Treasury
Internal Revenue Service

Foreign Tax Carryover Reconciliation Schedule

For calendar year 2022, or other tax year beginning , and ending
See separate instructions.

Attach to Form 1116.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0121

Name **EILEEN T. HIGGINS**

Identifying number as shown
on page 1 of your tax return
-**-*

Use a separate Schedule B (Form 1116) for each applicable category of income listed below. See instructions. Check only one box on each schedule.
Check the box for the same separate category code as that shown on the Form 1116 to which this Schedule B is attached.

- a** ☐ Reserved for future use **c** ☐ Passive category income **e** ☐ Section 901(f) income **g** ☐ Lump-sum distributions
b ☐ Foreign branch category income **d** ☒ General category income **f** ☐ Certain income re-sourced by treaty

h If box e is checked, enter the country code for the sanctioned country. See instructions
i If box f is checked, enter the country code for the treaty country. See instructions

Foreign Tax Carryover Reconciliation	(i) 10th Preceding Tax Year	(ii) 9th Preceding Tax Year	(iii) 8th Preceding Tax Year	(iv) 7th Preceding Tax Year	(v) 6th Preceding Tax Year	(vi) 5th Preceding Tax Year	(vii) Subtotal (add columns (i) through (vi))
1 Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))					413.		413.
2 Adjustments to line 1 (enter description - see instructions):							
a Carryback adjustment (see instructions)							
b Adjustments for section 905(c)							
c redeterminations (see instructions)							
d							
e							
f							
g							
3 Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2)					413.		413.
4 Foreign tax carryover used in current tax year (enter as a negative number)					-156.		-156.
5 Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6 Foreign tax carryover generated in current tax year							
7 Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8 Foreign tax carryover to the following tax year. Combine lines 3 through 7.	-0-				257.		257.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule B (Form 1116) (Rev. 12-2022)

Foreign Tax Carryover Reconciliation		(viii) Subtotal from page 1 (enter the amounts from column (vii) on page 1)	(ix) 4th Preceding Tax Year	(x) 3rd Preceding Tax Year	(xi) 2nd Preceding Tax Year	(xii) 1st Preceding Tax Year	(xiii) Current Tax Year	(xiv) Totals (add columns (viii) through (xiii))
1	Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Schedule B (see instructions))	413.						413.
2	Adjustments to line 1 (enter description - see instructions):							
a	Carryback adjustment (see instructions)							
	Adjustments for section 905(c)							
b	redeterminations (see instructions)							
c								
d								
e								
f								
g								
3	Adjusted foreign tax carryover from prior tax year (combine lines 1 and 2). Include the column (xiv) total on the current year Form 1116, Part III, line 10.	413.						413.
4	Foreign tax carryover used in current tax year (enter as a negative number)	-156.						-156.
5	Foreign tax carryover expired unused in current tax year (enter as a negative number)							
6	Foreign tax carryover generated in current tax year							
7	Actual or estimated amount of line 6 to be carried back to prior tax year (enter as a negative number)							
8	Foreign tax carryover to the following tax year. Combine lines 3 through 7.	257.					0.	257.

Schedule B (Form 1116) (Rev. 12-2022)

Form 1116**Foreign Source Gains and Losses**

NAME

EILEEN T. HIGGINS

***-**-

PASSIVE INCOME - OTHER COUNTRIES

Long-term capital gain	<u>4,940.</u>	
Long-term capital loss	<u></u>	
Net long-term capital gain/(loss)		<u>4,940.</u>
Short-term capital gain	<u></u>	
Short-term capital loss	<u></u>	
Net short-term capital gain/(loss)		<u></u>
Section 1231 gain	<u></u>	
Section 1231 loss	<u></u>	
Nonrecaptured net Section 1231 losses	<u></u>	
Net Section 1231 gain/(loss)		<u></u>
Non-capital gain	<u></u>	
Non-capital loss	<u></u>	
Net Section 1231 loss	<u></u>	
Recaptured Section 1231 losses	<u></u>	
Net non-capital gain/(loss)		<u></u>

Foreign source capital gain/(loss) summary:

Net long-term gain/(loss)	<u>4,940.</u>	
Net short-term gain/(loss)	<u></u>	
Net section 1231 gain	<u></u>	
Prorata share of U.S. capital loss adjustment	<u></u>	
Total foreign source capital gain/(loss)	<u>4,940.</u>	
Prorata share of capital gain rate differential adjustment	<u>2,270.</u>	
Prorata share of capital loss rate differential adjustment	<u></u>	
Net foreign source capital gain/(loss) after adjustment	<u>2,670.</u>	<u></u>
Net capital loss limitation	<u></u>	
Non-capital gains	<u></u>	
Foreign source gains/(losses) included on Form 1116, Line 1	<u>2,670.</u>	
Net capital loss limitation	<u></u>	
Net section 1231 loss	<u></u>	
Net non-capital asset loss	<u></u>	
Other foreign source losses	<u></u>	

Foreign source losses included on Form 1116, Line 5	<u></u>	
Foreign source capital loss carryover	<u></u>	

227971 04-01-22

Form 1116**Foreign Source Gains and Losses - Alternative Minimum Tax**

NAME

EILEEN T. HIGGINS

***-**-

PASSIVE INCOME - OTHER COUNTRIES

Long-term capital gain	<u>4,940.</u>	
Long-term capital loss	<u></u>	
Net long-term capital gain/(loss)		<u>4,940.</u>
Short-term capital gain	<u></u>	
Short-term capital loss	<u></u>	
Net short-term capital gain/(loss)		<u></u>
Section 1231 gain	<u></u>	
Section 1231 loss	<u></u>	
Nonrecaptured net Section 1231 losses	<u></u>	
Net Section 1231 gain/(loss)		<u></u>
Non-capital gain	<u></u>	
Non-capital loss	<u></u>	
Net Section 1231 loss	<u></u>	
Recaptured Section 1231 losses	<u></u>	
Net non-capital gain/(loss)		<u></u>

Foreign source capital gain/(loss) summary:

Net long-term gain/(loss)	<u>4,940.</u>	
Net short-term gain/(loss)	<u></u>	
Net section 1231 gain	<u></u>	
Prorata share of U.S. capital loss adjustment	<u></u>	
Total foreign source capital gain/(loss)	<u>4,940.</u>	
Prorata share of capital gain rate differential adjustment	<u>1,411.</u>	
Prorata share of capital loss rate differential adjustment	<u></u>	
Net foreign source capital gain/(loss) after adjustment	<u>3,529.</u>	<u></u>
Net capital loss limitation	<u></u>	
Non-capital gains	<u></u>	
Foreign source gains/(losses) included on Form 1116, Line 1	<u>3,529.</u>	
Net capital loss limitation	<u></u>	
Net section 1231 loss	<u></u>	
Net non-capital asset loss	<u></u>	
Other foreign source losses	<u></u>	
Foreign source losses included on Form 1116, Line 5	<u></u>	<u></u>
Foreign source capital loss carryover	<u></u>	<u></u>

227991 04-01-22

227841 04-01-22

Form 1116**Pro Rata Share of Allocated Losses**

NAME

EILEEN T. HIGGINS

*** - ** - [REDACTED]

Allocation of Losses from Other Categories

INCOME CLASSIFICATION	INCOME	LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	12,259.			
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	12,259.			

Allocation of U.S. Losses

INCOME CLASSIFICATION	REMAINING INCOME	U.S. LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	12,259.			
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	12,259.			

Recapture of Prior Year Overall Foreign Loss

INCOME CLASSIFICATION	REMAINING INCOME	OVERALL PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income	12,259.			
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	12,259.			
Recapture percentage				

Recapture of Separate Limitation Loss Accounts

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECHARACTERIZED LOSS	LOSS NOT RECHARACTERIZED
Passive income	12,259.			
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	12,259.			

Recapture of Overall Domestic Loss Prior to 2012

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals				
Recapture percentage				

Recapture of Overall Domestic Loss Prior to 2018

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income	314,731.	3,109.	3,109.	
Income re-sourced by treaty				
Foreign branch income				
General limitation income	48,085.	475.	475.	
Totals	362,816.	3,584.	3,584.	
Recapture percentage	.5000			

NAME

Recapture of Overall Domestic Loss

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income	359,232.	13,853.	13,853.	
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	359,232.	13,853.	13,853.	
Recapture percentage	.5000			

Adjustments to Form 1116, Line 15

INC. CLASSIFICATION	SEC. 461(I)	OTHER CATEGORIES	U.S. LOSSES	PRIOR YEAR OVERALL	RECAPTURE OF LOSS ACCOUNTS	DOMESTIC RECAPTURE	FORM 1116, LINE 16
Passive						16,962.	16,962.
Re-sourced by treaty							
Foreign branch income							
General limitation						475.	475.

227861 04-01-22

Form 1116**Alternative Minimum Tax Foreign Tax Credit
Pro Rata Share of Allocated Losses**

NAME

EILEEN T. HIGGINS

*** - ** - [REDACTED]

Allocation of Losses from Other Categories

INCOME CLASSIFICATION	INCOME	LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	14,052.			
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	14,052.			

Allocation of U.S. Losses

INCOME CLASSIFICATION	REMAINING INCOME	U.S. LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	14,052.			
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	14,052.			

Recapture of Prior Year Overall Foreign Loss

INCOME CLASSIFICATION	REMAINING INCOME	OVERALL PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income	14,052.			
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	14,052.			
Recapture percentage				

Recapture of Separate Limitation Loss Accounts

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECHARACTERIZED LOSS	LOSS NOT RECHARACTERIZED
Passive income	14,052.			
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals	14,052.			

Recapture of Overall Domestic Loss Prior to 2012

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals				
Recapture percentage				

Recapture of Overall Domestic Loss Prior to 2018

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
Foreign branch income				
General limitation income				
Totals				
Recapture percentage				

227862 04-01-22

Form 1116**Alternative Minimum Tax Foreign Tax Credit
Pro Rata Share of Allocated Losses****Page 2**

NAME

Recapture of Overall Domestic Loss

INCOME CLASSIFICATION	U.S. TAXABLE INCOME LIMIT	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
Foreign branch income				
General limitation income	464,660.	349.	349.	
Totals	464,660.	349.	349.	
Recapture percentage	.5000			

Adjustments to Form 1116, Line 15

INC. CLASSIFICATION	SEC. 461(I)	OTHER CATEGORIES	U.S. LOSSES	PRIOR YEAR OVERALL	RECAPTURE OF LOSS ACCOUNTS	DOMESTIC RECAPTURE	FORM 1116, LINE 16
Passive							
Re-sourced by treaty							
Foreign branch income							
General limitation						349.	349.

Worksheet for NOL Deduction**2022**

Name(s) as shown on return

EILEEN T. HIGGINS

Social Security Number

-**-*

USE YOUR 2022 FORM 1040 TO COMPLETE THE WORKSHEET:

1. Enter as a positive number the NOL carryover NOT subject to 80% of taxable income limit
2. Enter as a positive number the NOL carryover subject to 80% of taxable income limit
3. Total NOL carryover
4. Taxable income before the NOL deduction
5. NOL carryover NOT subject to 80% of taxable income limit
6. Subtract line 5 from line 4 (but not less than zero)
7. Multiply line 7 by 80%
8. Enter the lesser of lines 2 or 7. This is the deductible amount of the NOL carryovers reported on line 2
9. Enter the amount from line 1
10. NOL deduction. Add lines 8 and 9. Enter on Schedule 1, line 8a

42,441.	
36,448.	
	78,889.
1,368,166.	
42,441.	
1,325,725.	
1,060,580.	
	36,448.
	42,441.
	78,889.

TAXABLE INCOME WITHOUT THE NOL DEDUCTION:

11. Enter the amounts from Form 1040, lines 1z, 2b, 3b, 4b, 5b and 7
12. Enter the taxable social security benefits
13. Enter the amount from Schedule 1, lines 1, 2a, 4 and 7
14. Enter the amount from Schedule 1, line 3
15. Enter the amount from Schedule 1, line 5
16. Enter the amount from Schedule 1, line 6
17. Enter the amount from Schedule 1, line 9
18. Add lines 11 through 17. This is your total income calculated without regard to NOLs
19. Enter the amounts from Schedule 1, lines 11 through 19a and other adjustments
20. Enter the IRA deduction
21. Enter the student loan interest deduction
22. Enter the Archer MSA deduction
23. Adjusted gross income without regard to the NOL deduction. Subtract lines 19 through 22 from line 18
24. Enter the amount from Schedule A, line 4
25. Enter the amount from Schedule A, line 7
26. Enter the amount from schedule A, lines 10 and 16
27. Enter the amount from Schedule A, line 14
28. Enter the amount from Schedule A, line 15
29. Enter the larger of the standard deduction or the sum of lines 24 through 28
30. Enter the capital construction fund and other deductions
31. Taxable income without regard to the NOL and qualified business income deductions. Subtract lines 29 through 30 from line 23. If zero or less, enter 0. Enter on line 4 above

1,128,235.	
5,773.	
247,108.	
	1,381,116.
	1,381,116.
8,864.	
750.	
	12,950.
	1,368,166.

NOL													Detail NOL Carryover/Carryback Worksheet													2022	
Name(s)													Social Security Number														
EILEEN T. HIGGINS													*** - **														
Year Carried From	Amount Available for Carryover/Carryback	Amount Used in 2021	Amount Used in 2019	Amount Used in 2022	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in															
2017	127,235.	65,497.	19,297.	42,441.																							
2020	36,448.	0.	0.	36,448.																							
Totals	163,683.	65,497.	19,297.	78,889.																							
Total amount available for carryover													163,683.														
Less total amounts used													163,683.														
Less total amounts expired													0.														
Remaining carryover													0.														

AMT NOL												Detail AMT NOL Carryover Worksheet												2022	
Name(s)												Social Security Number													
EILEEN T. HIGGINS												*** - ** -													
Year Carried From	Amount Available for Carryover	Amount Used in 2021	Amount Used in 2019	Amount Used in 2022	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in									
2017	118,757.	65,155.	26,183.	27,419.																					
2020	27,327.	0.	0.	27,327.																					
Totals	146,084.	65,155.	26,183.	54,746.																					
Total amount available for carryover												146,084.													
Less total amounts used												146,084.													
Less total amounts expired												0.													
Remaining carryover												0.													

EILEEN T. HIGGINS

***-**-

FORM 1040	WAGES RECEIVED AND TAXES WITHHELD	STATEMENT 2
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T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T MIAMI DADE COUNTY, FLORIDA FINANCE DEPT. SUITE 2630	55,712.	4,821.			3,465.	810.
TOTALS	55,712.	4,821.			3,465.	810.

FORM 1040	TAX-EXEMPT INTEREST	STATEMENT 3
-----------	---------------------	-------------

NAME OF PAYER	AMOUNT
CHARLES SCHWAB & CO INC FROM K-1 - EILEEN T HIGGINS 2012 TR 34260599	6,171. 259.
TOTAL TO FORM 1040, LINE 2A	6,430.

FORM 1040	QUALIFIED DIVIDENDS	STATEMENT 4
-----------	---------------------	-------------

NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
CHARLES SCHWAB & CO INC FROM K-1 - EILEEN T HIGGINS 2012 TR 34260599	19,977. 669.	7,643. 540.
TOTAL INCLUDED IN FORM 1040, LINE 3A		8,183.

FORM 1040	TAX	STATEMENT 5
-----------	-----	-------------

DESCRIPTION	AMOUNT
FROM QUALIFIED DIVIDENDS AND CAPITAL GAIN WORKSHEET	243,191.
TOTAL TO FORM 1040, LINE 16	243,191.

EILEEN T. HIGGINS

-**-*

FORM 1040	FEDERAL INCOME TAX WITHHELD - FORM(S) W-2	STATEMENT 6
-----------	---	-------------

T S DESCRIPTION	AMOUNT
T MIAMI DADE COUNTY, FLORIDA FINANCE DEPT. SUITE 2630	4,821.
TOTAL TO FORM 1040, LINE 25A	4,821.

SCHEDULE A	CASH CONTRIBUTIONS	STATEMENT 7
------------	--------------------	-------------

DESCRIPTION	AMOUNT 100% LIMIT	AMOUNT 60% LIMIT	AMOUNT 30% LIMIT
FROM K-1 - LOBOS NARANJOS, LLC		166.	
FROM K-1 - TEXAS LOBOS, LLC		334.	
SUBTOTALS		500.	
TOTAL TO SCHEDULE A, LINE 11			500.

SCHEDULE A	CONTRIBUTIONS OTHER THAN CASH OR CHECK	STATEMENT 8
------------	--	-------------

DESCRIPTION	AMOUNT 100% LIMIT	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT	AMOUNT 20% LIMIT
NON CASH		250.		
SUBTOTALS		250.		
TOTAL TO SCHEDULE A, LINE 12				250.

SCHEDULE A	STATE AND LOCAL GENERAL SALES TAXES	STATEMENT 9
------------	-------------------------------------	-------------

DESCRIPTION	AMOUNT
STATE SALES TAX - FLORIDA	1,669.
LOCAL SALES TAX	279.
TOTAL TO SCHEDULE A, LINE 5A	1,948.

EILEEN T. HIGGINS

-**-*

SCHEDULE A

GENERAL SALES TAX DEDUCTION WORKSHEET

STATEMENT 10

1	ENTER YOUR STATE GENERAL SALES TAXES FROM THE APPLICABLE TABLE.	1,669.
	FLORIDA	
	IF, FOR ALL OF 2022, YOU LIVED ONLY IN CONNECTICUT, THE DISTRICT OF COLUMBIA, INDIANA, KENTUCKY, MAINE, MARYLAND, MASSACHUSETTS, MICHIGAN, NEW JERSEY, OR RHODE ISLAND, SKIP LINES 2 THROUGH 5, ENTER -0- ON LINE 6, AND GO TO LINE 7.	
	OTHERWISE, GO TO LINE 2.	
2	DID YOU LIVE IN ALASKA, ARIZONA, ARKANSAS, COLORADO, GEORGIA, ILLINOIS, LOUISIANA, MISSISSIPPI, MISSOURI, NEW YORK, NORTH CAROLINA, SOUTH CAROLINA, TENNESSEE, UTAH, OR VIRGINIA IN 2022?	
	IF NO, ENTER -0-.	
	IF YES, ENTER YOUR LOCAL GENERAL SALES TAXES FROM THE APPLICABLE TABLE.	0.
3	DID YOUR LOCALITY IMPOSE A LOCAL GENERAL SALES TAX IN 2022? RESIDENTS OF CALIFORNIA AND NEVADA SEE INSTRUCTIONS.	
	IF NO, SKIP LINES 3 THROUGH 5, ENTER -0- ON LINE 6 AND GO TO LINE 7.	
	IF YES, ENTER YOUR LOCAL GENERAL SALES TAX RATE, BUT OMIT THE PERCENTAGE SIGN.	1.0000
	MIAMI	
4	DID YOU ENTER -0- ON LINE 2 ABOVE?	
	IF NO, SKIP LINES 4 AND 5 AND GO TO LINE 6.	
	IF YES, ENTER YOUR STATE GENERAL SALES TAX RATE, BUT OMIT THE PERCENTAGE SIGN.	6.0000
5	DIVIDE LINE 3 BY LINE 4. ENTER THE RESULT AS A DECIMAL (ROUNDED TO AT LEAST THREE PLACES).	.1670
6	DID YOU ENTER -0- ON LINE 2 ABOVE?	
	IF NO, MULTIPLY LINE 2 BY LINE 3.	
	IF YES, MULTIPLY LINE 1 BY LINE 5.	279.
6A	ADD LINE 1 AND LINE 6.	1,948.
6B	PART-YEAR DAYS RATE.	1.000000
6C	MULTIPLY LINE 6A BY LINE 6B.	1,948.
7	ENTER YOUR GENERAL SALES TAXES PAID ON SPECIFIED ITEMS, IF ANY.	
8	DEDUCTION FOR GENERAL SALES TAXES. ADD LINES 6C AND 7. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 5A AND CHECK BOX.	1,948.

EILEEN T. HIGGINS

-**-*

SCHEDULE D	SHORT-TERM CAPITAL GAINS AND LOSSES	STATEMENT 11
------------	-------------------------------------	--------------

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
SCHWAB #9862 S/T COVERED	VARIOUS	12/31/22	28,249.	31,511.	-3,262.
TOTAL TO SCH D, LINE 1A			28,249.	31,511.	-3,262.

SCHEDULE D	LONG-TERM CAPITAL GAINS AND LOSSES	STATEMENT 12
------------	------------------------------------	--------------

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
SCHWAB #9862 L/T COVERED	VARIOUS	12/31/22	79,387.	84,330.	-4,943.
TOTAL TO SCH D, LINE 8A			79,387.	84,330.	-4,943.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM FORMS 4797, 2439, 6252, 4684, 6781 AND 8824	STATEMENT 13
------------	--	--------------

DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 4797	1,047,850.	
TOTAL TO SCHEDULE D, PART II, LINE 11	1,047,850.	

SCHEDULE D	CAPITAL GAIN DISTRIBUTIONS	STATEMENT 14
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NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
CHARLES SCHWAB & CO INC	9,190.	
TOTALS TO SCHEDULE D, LINE 13	9,190.	

EILEEN T. HIGGINS

-**-*

SCHEDULE D

ALTERNATIVE MINIMUM TAX
CAPITAL GAIN DISTRIBUTIONS

STATEMENT 15

NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
CHARLES SCHWAB & CO INC	9,190.	
TOTALS TO SCHEDULE D, LINE 13	9,190.	

SCHEDULE D AMT

SHORT-TERM CAPITAL GAINS AND LOSSES

STATEMENT 16

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
SCHWAB #9862 S/T COVERED	VARIOUS	12/31/22	28,249.	31,511.	-3,262.
TOTAL TO SCH D, LINE 1A			28,249.	31,511.	-3,262.

SCHEDULE D AMT

LONG-TERM CAPITAL GAINS AND LOSSES

STATEMENT 17

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
SCHWAB #9862 L/T COVERED	VARIOUS	12/31/22	79,387.	84,330.	-4,943.
TOTAL TO SCH D, LINE 8A			79,387.	84,330.	-4,943.

SCHEDULE D

ALTERNATIVE MINIMUM TAX
NET LONG-TERM GAIN OR LOSS FROM FORMS
4797, 2439, 6252, 4684, 6781 AND 8824

STATEMENT 18

DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 4797 AMT	1,047,850.	
TOTAL TO SCHEDULE D, PART II, LINE 11	1,047,850.	

EILEEN T. HIGGINS

-**-*

SCHEDULE D

ALTERNATIVE MINIMUM TAX
SCHEDULE D TAX WORKSHEET

STATEMENT 19

1. ENTER YOUR TAXABLE INCOME FROM FORM 6251, LINE 6	1,291,492.
2. ENTER YOUR QUALIFIED DIVIDENDS FROM FORM 1040, LINE 3A	8,184.
3. IF YOU ARE FILING FORM 4952, ENTER THE AMOUNT FROM FORM 4952, LINE 4G	
4. ENTER THE AMOUNT FROM FORM 4952, LINE 4E	
5. SUBTRACT LINE 4 FROM LINE 3	
6. SUBTRACT LINE 5 FROM LINE 2	8,184.
7. ENTER THE SMALLER OF LINE 15 OR 16 OF SCHEDULE D AMT	1,048,835.
8. ENTER THE SMALLER OF LN 3 OR LN 4	
9. SUBTRACT LINE 8 FROM LINE 7. IF ZERO OR LESS, ENTER -0-	1,048,835.
10. ADD LINES 6 AND 9	1,057,019.
11. ADD LINES 18 AND 19 OF SCHEDULE D AMT	
12. ENTER THE SMALLER LINE 9 OR LINE 11	
13. SUBTRACT LINE 12 FROM LINE 10. IF ZERO OR LESS, ENTER -0-.	
TOTAL TO FORM 6251, LINE 13	1,057,019.

EILEEN T. HIGGINS

-**-*

FORM 1116

SUMMARY OF FOREIGN TAXES PAID OR ACCRUED

STATEMENT 20

PASSIVE INCOME

NAME OF COUNTRY IMPOSING TAX

DATE		AMT/FOREIGN CURRENCY	AMOUNT IN U.S. DOLLARS			
PAID	ACCRUED		DIVIDENDS	RENT/ROYALTY	INTEREST	OTHER
OTHER COUNTRIES		0.				44.
OTHER COUNTRIES 1099 TAX		0.	642.			
			642.			44.
TOTAL TO FORM 1116, PART II, LINE 8						686.

PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

FOREIGN AMT

CONV. RATE

U.S. AMT

2021
2020
2019
2018
2017

TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR

FORM 1116

EXPENSES DIRECTLY ALLOCABLE TO FOREIGN INCOME

STATEMENT 21

DESCRIPTION	COUNTRY	AMOUNT
EILEEN T HIGGINS 2012 TR 34260599	OTHER COUNTRIES	62.
TOTAL TO FORM 1116, PART I, LINE 2		62.

EILEEN T. HIGGINS

-**-*

FORM 1116

FOREIGN CAPITAL GAINS WORKSHEET B

STATEMENT 22

PASSIVE INCOME

SUBTOTAL

TOTAL

SHORT-TERM

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

LONG-TERM - 0%

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

LONG-TERM - 15%

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

LONG-TERM - 20%

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS) 4,940.
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL 4,940.
- 4 RATE DIFFERENTIAL FACTOR .5405
- 5 ADJUSTED CAPITAL GAINS AND LOSSES 2,670.

LONG-TERM - 25%

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

LONG-TERM - 28%

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

TOTAL ADJUSTED CAPITAL GAINS AND LOSSES

2,670.

EILEEN T. HIGGINS

***-**-

FORM 1116

WORLDWIDE CAPITAL GAINS
WORKSHEET FOR LINE 18

STATEMENT 23

1	ENTER THE AMOUNT FROM FORM 1040, OR 1040-NR, LINE 15	1,258,484.
2	ENTER WORLDWIDE 28% GAINS	
3	MULTIPLY LINE 2 BY 0.2432	
4	ENTER WORLDWIDE 25% GAINS	
5	MULTIPLY LINE 4 BY 0.3243	
6	ENTER WORLDWIDE 20% GAINS AND QUALIFIED DIVIDENDS	798,734.
7	MULTIPLY LINE 6 BY 0.4595	367,018.
8	ENTER WORLDWIDE 15% GAINS AND QUALIFIED DIVIDENDS	258,284.
9	MULTIPLY LINE 8 BY 0.5946	153,576.
10	ENTER WORLDWIDE 0% GAINS AND QUALIFIED DIVIDENDS	
11	ADD LINES 3, 5, 7, 9 AND 10	520,594.
12	SUBTRACT LINE 11 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116, LINE 18	737,890.

EILEEN T. HIGGINS

-**-*

FORM 1116

FOREIGN TAX CREDIT CARRYOVER / CARRYBACK

STATEMENT 24

PASSIVE INCOME

YEAR OF FOREIGN TAX CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	FOREIGN TAX ADJUSTMENTS	BALANCE AVAILABLE
2021	371.	0.	0.	371.
2020	472.	0.	0.	472.
2019	188.	0.	0.	188.
2018	547.	0.	0.	547.
2017	328.	0.	0.	328.
2016	0.	0.	0.	0.
2015	0.	0.	0.	0.
2014	0.	0.	0.	0.
2013	0.	0.	0.	0.
2012	0.	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2022				0.
TOTAL TO FORM 1116, PART III, LINE 10				1,906.

FORM 1116

FOREIGN TAX CREDIT CARRYOVER / CARRYBACK

STATEMENT 25

GENERAL LIMITATION INCOME

YEAR OF FOREIGN TAX CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	FOREIGN TAX ADJUSTMENTS	BALANCE AVAILABLE
2021	0.	0.	0.	0.
2020	0.	0.	0.	0.
2019	0.	0.	0.	0.
2018	0.	0.	0.	0.
2017	0.	0.	0.	0.
2016	413.	0.	0.	413.
2015	0.	0.	0.	0.
2014	0.	0.	0.	0.
2013	0.	0.	0.	0.
2012	0.	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2022				0.
TOTAL TO FORM 1116, PART III, LINE 10				413.

EILEEN T. HIGGINS

***-**-

FORM 4797	NONRECAPTURED NET SECTION 1231 LOSSES FROM PRIOR YEARS	STATEMENT 26
-----------	---	--------------

TAX YEAR	SECTION 1231 LOSSES	SECTION 1231 LOSSES RECAPTURED	NONRECAPTURED SECTION 1231 LOSSES
2017			
2018			
2019	5,773.		5,773.
2020			
2021			
TOTAL TO FORM 4797, LINE 8	5,773.		5,773.

FORM 6251	LOSS LIMITATIONS	STATEMENT 27
-----------	------------------	--------------

NAME OF ACTIVITY	FORM	NET INCOME (LOSS)		ADJUSTMENT
		AMT	REGULAR	
THREE LOBOS, LLC	SCH E	489,065.	489,065.	
TOTAL TO FORM 6251, LINE 2N				

EILEEN T. HIGGINS

***-**-

FORM 1116

ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT
FOREIGN CAPITAL GAINS WORKSHEET B

STATEMENT 28

PASSIVE INCOME

SUBTOTAL

TOTAL

SHORT-TERM

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

LONG-TERM - 0%

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

LONG-TERM - 15%

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

LONG-TERM - 20%

- | | | | |
|--|--------|--------|--------|
| 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS) | 4,940. | | |
| 2 U.S. CAPITAL LOSS ADJUSTMENT | | | |
| 3 SUBTOTAL | | 4,940. | |
| 4 RATE DIFFERENTIAL FACTOR | | .7143 | |
| 5 ADJUSTED CAPITAL GAINS AND LOSSES | | | 3,529. |

LONG-TERM - 25%

- 1 SEP CATEGORY RATE GROUP CAPITAL GAIN(LOSS)
- 2 U.S. CAPITAL LOSS ADJUSTMENT
- 3 SUBTOTAL
- 4 RATE DIFFERENTIAL FACTOR
- 5 ADJUSTED CAPITAL GAINS AND LOSSES

TOTAL ADJUSTED CAPITAL GAINS AND LOSSES

3,529.

EILEEN T. HIGGINS

-**-*

FORM 1116 ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT STATEMENT 29
CARRYOVER/CARRYBACK

PASSIVE INCOME

YEAR OF FOREIGN TAX CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	FOREIGN TAX ADJUSTMENTS	BALANCE AVAILABLE
2021	371.	0.	0.	371.
2020	0.	0.	0.	0.
2019	188.	0.	0.	188.
2018	547.	0.	0.	547.
2017	328.	0.	0.	328.
2016	0.	0.	0.	0.
2015	0.	0.	0.	0.
2014	0.	0.	0.	0.
2013	0.	0.	0.	0.
2012	0.	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2022				0.

TOTAL TO FORM 1116 (AMT), PART III, LINE 10

1,434.

FORM 1116 ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT STATEMENT 30
WORLDWIDE CAPITAL GAINS
WORKSHEET FOR LINE 18

1	ENTER THE AMOUNT FROM FORM 6251, LINE 4	1,291,492.
2	ENTER WORLDWIDE 25% GAINS	
3	MULTIPLY LINE 2 BY 0.1071	
4	ENTER WORLDWIDE 20% GAINS AND QUALIFIED DIVIDENDS	798,735.
5	MULTIPLY LINE 4 BY 0.2857	228,199.
6	ENTER WORLDWIDE 15% GAINS AND QUALIFIED DIVIDENDS	258,284.
7	MULTIPLY LINE 6 BY 0.4643	119,921.
8	ENTER WORLDWIDE 0% GAINS AND QUALIFIED DIVIDENDS	
9	ADD LINES 3, 5, 7 AND 8	348,120.
10	SUBTRACT LINE 9 FROM LINE 1. ENTER THE RESULT HERE AND ON FORM 1116 AMT, LINE 18	943,372.

EILEEN T. HIGGINS

-**-*

FORM 1116	ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT CARRYOVER/CARRYBACK	STATEMENT 31
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GENERAL LIMITATION INCOME

YEAR OF FOREIGN TAX CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	FOREIGN TAX ADJUSTMENTS	BALANCE AVAILABLE
2021	0.	0.	0.	0.
2020	472.	0.	0.	472.
2019	0.	0.	0.	0.
2018	0.	0.	0.	0.
2017	0.	0.	0.	0.
2016	413.	0.	0.	413.
2015	0.	0.	0.	0.
2014	0.	0.	0.	0.
2013	0.	0.	0.	0.
2012	0.	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2022				0.
TOTAL TO FORM 1116 (AMT), PART III, LINE 10				885.

FORM 8995-A	QUALIFIED REIT DIVIDENDS AND PTP INCOME	STATEMENT 32
-------------	---	--------------

NAME OF ENTITY/ACTIVITY	REIT DIVIDENDS	PTP INCOME
CHARLES SCHWAB & CO INC	111.	
FROM K-1 - EILEEN T HIGGINS 2012 TR 34260599	10.	
TOTAL TO FORM 8995-A, LINE 28	121.	

FORM 8995-A SCHEDULE C	QUALIFIED BUSINESS NET LOSS CARRYOVER FROM PRIOR YEARS	STATEMENT 33
---------------------------	---	--------------

TRADE OR BUSINESS NAME	AMOUNT
TOTAL QUALIFIED BUSINESS LOSS FROM PRIOR YEARS	70,800.
TOTAL TO FORM 8995-A SCHEDULE C, LINE 2	70,800.

EILEEN T. HIGGINS

***-**-

FORM 8960

TRADE OR BUSINESS INCOME

STATEMENT 34

THREE LOBOS, LLC	-8,109.
LOBOS NARANJOS, LLC	-193,133.
TEXAS LOBOS, LLC	-45,866.
AMOUNT TO FORM 8960, LINE 4B	-247,108.

FORM 8960

NET GAINS FROM DISPOSITION OF PROPERTY USED
IN A NON-SECTION 1411 TRADE OR BUSINESS

STATEMENT 35

NAME OF TRADE OR BUSINESS

AMOUNT

THREE LOBOS, LLC	480,956.
LOBOS NARANJOS, LLC	167,468.
TEXAS LOBOS, LLC	405,199.
TOTAL TO NET GAINS AND LOSSES WORKSHEET, LINE 2A	1,053,623.

FORM 1116

U.S. AND FOREIGN SOURCE INCOME SUMMARY
FOREIGN TRUST/ESTATE INCOME

STATEMENT 36

DESCRIPTION

AMOUNT

EILEEN T HIGGINS 2012 TR 34260599	640.
TOTAL FOREIGN TRUST/ESTATE INCOME	640.

FORM 1116

U.S. AND FOREIGN SOURCE INCOME SUMMARY
TOTAL PARTNERSHIP/S-CORPORATION INCOME/LOSS

STATEMENT 37

DESCRIPTION

INCOME

LOSS

THREE LOBOS, LLC	8,109.	
LOBOS NARANJOS, LLC	193,133.	
TEXAS LOBOS, LLC	45,866.	
TOTAL PARTNERSHIP/S-CORPORATION INCOME/LOSS	247,108.	

EILEEN T. HIGGINS

***-**-XXXX

FORM 1116 U.S. AND FOREIGN SOURCE INCOME SUMMARY STATEMENT 38
FOREIGN QUALIFIED DIVIDENDS

DESCRIPTION	TOTAL DIVIDEND	QUALIFIED DIVIDEND	REDUCTION PERCENT	DIVIDEND TO LINE 1A	QUAL DIV ADJUSTMENT
CHARLES SCHWAB & CO	11,303.	4,754.	.5405	9,119.	2,184.
TOTALS	11,303.	4,754.		9,119.	2,184.

2022 PIT-1 NEW MEXICO PERSONAL INCOME TAX RETURN

For the year January 1 - December 31, 2022

or fiscal year beginning F.1 _____ ending F.2 _____

If amending use Form 2022 PIT-X.

1019 01 1

Print your name (first, middle, last) 1a EILEEN T. HIGGINS		SOCIAL SECURITY NUMBER 1b *** - ** - [REDACTED]		Blind 1c	Age 65 or over 1d	Residency status 1e N	Taxpayer's date of birth 1f 06/30/1964
Print your spouse's name (first, middle, last). If married filing separately, include spouse. 2a		2b		2c	2d	2e	Spouse's date of birth 2f
3a ☐ If the address is new or changed, mark this box.		4. If a deceased taxpayer's refund must be made payable to a person other than the taxpayer or spouse named on this return, enter below the name and social security number of that person. You must also attach Form RPD-41083.		If taxpayer or spouse died before this return is filed, enter date of death. 4c		Taxpayer's date of death 4d	
Mailing Address (Number and street) 3b 253 NE 2ND ST APT. NO. 3909		City 3c MIAMI		State FL	Postal/ZIP Code 33132		
If foreign address, enter country 3d		Foreign province and/or state 3e		Name 4a		Residency status: For taxpayer and spouse (1e and 2e), enter: R if Resident N if Non-Resident F if First-Year Resident P if Part-Year Resident	
5. 01 EXEMPTIONS: Taxpayer, spouse, dependents, and other dependents reported on federal Form 1040. If you are a dependent or other dependent of another taxpayer, enter 00. (See instructions)		SSN 4b		Spouse's date of death 4d			

6a ☐ **EXTENSION OF TIME TO FILE:** If you have a federal or state extension, mark box 6a and enter the extension date in box 6b **6b** _____

8. DEPENDENTS AND OTHER DEPENDENTS. As listed on your federal return.
(You must report the first 5 dependents and other dependents in this table. Use Schedule PIT-S for additional entries.)

Column 1 First name Last name	Column 2 Dependent's SSN	Column 3 Date of birth (MM/DD/CCYY)

7. FILING STATUS. Mark only one box.

☒ (1) Single

☐ (2) Married filing jointly

☐ (3) Married filing separately (Enter spouse's name and social security number in 2a and 2b.)

☐ (4) Head of household (Enter name of person qualifying you as head of household if that person is not counted as a qualified dependent on your federal return.)

(4a) _____

☐ (5) Qualifying widow(er) with dependent child

9. FEDERAL ADJUSTED GROSS INCOME. (from federal Form 1040 or 1040SR, line 11)	9	1,302,227
10. If you itemized your federal deduction amount, enter the amount of state and local tax deduction claimed on federal Form 1040, Schedule A, line 5a. See the worksheet in the instructions.	+	10 _____
11. Total Additions to federal adjusted gross income (PIT-ADJ, line 5). Attach PIT-ADJ.	+	11 85,319
12. Federal standard or itemized deduction amount (from federal Form 1040, line 12)	-	12 9,614
12a. If you itemized , mark the box 12a ☒		
13. Deduction for certain dependents. See the worksheet in the instructions	-	13 _____
14. New Mexico low- and middle-income tax exemption. See PIT-1 instructions	-	14 _____
15. Total Deductions and Exemptions from federal income (PIT-ADJ, line 26). Attach PIT-ADJ.	-	15 444,488
16. Medical care expense deduction. See PIT-1 instructions.	-	16 _____
You must complete both lines 16 and 16a or the deduction will be denied.		
16a. Unreimbursed and uncompensated medical care expenses 16a _____		
17. NEW MEXICO TAXABLE INCOME. Add lines 9, 10 and 11, then subtract lines 12, 13, 14, 15 and 16 Cannot be less than zero.	=	17 933,444
18. New Mexico tax on amount on line 17 or from PIT-B, line 14	=	18 27,597
18a. From Tax Rate Table = R. From PIT-B, line 14 = B. 18a ☒		
19. Additional amount for tax on lump-sum distributions. See PIT-1 instructions.	+	19 _____
20. Credit for taxes paid to another state. You must have been a New Mexico resident during all or part of the year. Include a copy of other state's return. See PIT-1 instructions	-	20 _____
21. Business-related income tax credits applied, from Schedule PIT-CR, line A. Attach PIT-CR	-	21 _____
22. NET NEW MEXICO INCOME TAX. Add lines 18 and 19, then subtract lines 20 and 21. Cannot be less than zero	=	22 27,597

Electronic filers: If you file your New Mexico Personal Income Tax return online and also pay tax due online, your due date is **May 01, 2023**. All others must file by **April 18, 2023**. See PIT-1 instructions for details.

2022 PIT-1 (page 2)**NEW MEXICO PERSONAL INCOME TAX RETURN**

1

YOUR SOCIAL SECURITY NUMBER

*** - **

Do not submit a **photocopy** of this form to the Department. Submit only original forms and keep a copy for your records. If submitting this return by mail, send to: New Mexico Taxation and Revenue Department, P.O. Box 25122, Santa Fe, New Mexico 87504-5122

23. The amount on line 22 from page 1	23	27,597
24. Total claimed on rebate and credit schedule (PIT-RC, line 25). Attach PIT-RC.	24	
25. Working families tax credit. (You must complete lines 25, 25a, and 25b* or the deduction will be denied.)	25	
25a. The amount of federal earned income credit (EIC) reported on your 2022 federal income tax return or calculated under NM Expansion ... 25a		
25b. *NM Expansion Only: Check this box if you did not qualify for the EIC on your federal return 25b		
26. Refundable business-related income tax credits from Schedule PIT-CR, line B. Attach PIT-CR	26	
27. New Mexico income tax withheld. Attach annual statements of income and withholding	27	
28. New Mexico income tax withheld from oil and gas proceeds. Attach 1099-Misc or RPD-41285	28	
29. New Mexico income tax withheld from a pass-through entity. Attach 1099-Misc or RPD-41359	29	
30. 2022 estimated income tax payments. See PIT-1 instructions	30	
31. Other Payments	31	
32. TOTAL PAYMENTS AND CREDITS. Add lines 24 through 31	32	
33. TAX DUE. If line 23 is greater than line 32, enter the difference here	33	27,597
34. Penalty on underpayment of estimated tax. If you want penalty computed for you, leave blank	34	
35. Special method allowed for calculation of underpayment of estimated tax penalty. If you owe penalty on underpayment of estimated tax and you qualify, enter 1, 2, 3, 4, or 5 in the box. Attach RPD-41272	35	
36. Penalty. See PIT-1 instructions. If you want penalty computed for you, leave blank	36	
37. Interest. See PIT-1 instructions. If you want interest computed for you, leave blank	37	
38. TAX, PENALTY, AND INTEREST DUE. Add lines 33, 34, 36, and 37	38	27,597
39. OVERPAYMENT. If line 23 is less than line 32, enter the difference here.	39	
40. Refund voluntary contributions (PIT-D, line 19). Attach PIT-D	40	
41. Amount from line 39 you want applied to your 2023 Estimated Tax	41	
42. AMOUNT TO BE REFUNDED TO YOU. Line 39 minus lines 40 and 41	42	

!! REFUND EXPRESS !! HAVE IT DIRECTLY DEPOSITED! SEE INSTRUCTIONS AND COMPLETE ALL QUESTIONS IN THIS BLOCK.

RE.1 Routing number: RE.3 Type: Choose one.
 RE.2 Account number: Checking ☐ Mark X by your choice.
 Savings ☐

REQUIRED: You must answer this question.
 WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT
 LOCATED OUTSIDE THE UNITED STATES? If yes, you may
 not use this refund delivery option. See instructions.

RE.4 YES ☐ NO ☐

HSD. 1 ☐ Check this box if you would like to see if you and the members of your household qualify for medical insurance through the Human Services Department (HSD) or Health Insurance Exchange (NMHIE). Important: Checking this box gives the Taxation and Revenue Department permission to share information provided on the PIT-1 and PIT-S with HSD and NMHIE. See instructions for additional information.

I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Your signature		Date	
Driver's License, State ID No. or enter "NONE" or "DECLINED"	State	Expiration Date	
03/17/2014	FL	06/30/2021	
Spouse's signature		Date	
Spouse's Driver's License, State ID No. or enter "NONE" or "DECLINED"	State	Expiration Date	

(If filing jointly, BOTH must sign even if only one had income.)

267002 10-24-22

Taxpayer's phone number

Taxpayer's email address

Paid preparer's use only:

LINDA M. SEDILLO GONZAL 04/06/23

Signature of preparer

Date

CLIFTONLARSONALLEN LLP

P.1 Firm's name or ours if self-employed

P.2 NMBTIN

P.3 Preparer's PTIN

P.4 FEIN

P.5 Preparer's phone number 505-842-8290

P.6 ☐ Mark this box if Form RPD-41338 is on file for this taxpayer. See PIT-1 instructions.

2022 PIT-ADJ**NEW MEXICO SCHEDULE OF ADDITIONS,
DEDUCTIONS, AND EXEMPTIONS**

1

We cannot accept statements instead of this schedule.

Print your name (first, middle, last)

EILEEN T. HIGGINS**YOUR SOCIAL SECURITY NUMBER**

*** - ** -

Taxpayers who are required to make certain additions or who are eligible to take certain deductions or exemptions from federal adjusted gross income to compute New Mexico taxable income must complete this schedule. Please refer to the instructions when completing this schedule.**NEW MEXICO ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME**

1. Interest and dividends from federal tax-exempt bonds	1.	6,430
2. Federal net operating loss carryover. See PIT-ADJ instructions	2.	78,889
3. Contributions refunded when closing a New Mexico-approved Section 529 college savings plan account and certain contributions rolled out of a New Mexico-approved Section 529 college savings plan account	3.	
4. Charitable deduction amount claimed on federal Schedule A, Line 12, for a donation of land to private non-profit or public conservation agencies, for conservation purposes, from which you were allowed the New Mexico Land Conservation Tax Credit	4.	
5. TOTAL ADDITIONS. Add lines 1 through 4. Also enter on Form PIT-1, line 11	5.	85,319

NEW MEXICO DEDUCTIONS AND EXEMPTIONS FROM FEDERAL ADJUSTED GROSS INCOME

6. New Mexico tax-exempt interest and dividends	6.	
7. New Mexico net operating loss. See PIT-ADJ instructions. Attach Form RPD-41369.	7.	24,954
8. Interest received on U.S. Government obligations	8.	
9. Taxable Railroad Retirement Act annuities and benefits, and taxable Railroad Unemployment Insurance Act sick pay. Attach Forms RRB-1099 and RRB-1099-R.	9.	
10. Income of a member of a New Mexico federally-recognized Indian nation, tribe, or pueblo that was wholly earned on the lands of the reservation or pueblo of which the individual is an enrolled member while domiciled on that land, reservation, or pueblo	10.	
10a. I am enrolled as a member of the Indian nation, tribe, or pueblo. 10a.		
10b. My spouse is enrolled as a member of the Indian nation, tribe, or pueblo. 10b.		
11. Income of persons age 100 years or older. If you or your spouse is age 100 or older, you must mark the boxes to claim your exemption.	11.	
11a. 100 or older ☐ 11b. Spouse 100 or older ☐		
12. Exemption for persons age 65 or older, or blind	12.	
13. Exemption for New Mexico medical care savings account. See PIT-ADJ instructions	13.	
14. Deduction for contributions to a New Mexico-approved Section 529 college savings plan	14.	
15. Net capital gains deduction. See PIT-ADJ instructions	15.	419,534
16. Active duty pay for United States armed forces. See PIT-ADJ instructions	16.	
17. Medical care expense exemption for persons age 65 years or older	17.	
18. Deduction for organ donation-related expenses	18.	
19. New Mexico National Guard member life insurance reimbursements tax exemption	19.	
20. Taxable refunds, credits, or offsets of state and local income taxes from federal Form 1040, Schedule 1	20.	
21. Non-resident U.S. Public Health Service members' active duty pay	21.	
22. Liquor license lessor deduction. See PIT-ADJ Instructions	22.	
23. Exemption for armed forces retirement pay. See PIT-ADJ Instructions.	23.	
24. Exemption for social security income. See PIT-ADJ Instructions.	24.	
25. Exemption for net income subject to the Entity Level Tax. See PIT-ADJ Instructions.	25.	
26. TOTAL DEDUCTIONS AND EXEMPTIONS. Add lines 6 through 22. Enter here and on Form PIT-1, line 15	26.	444,488

2022 PIT-B NEW MEXICO ALLOCATION AND APPORTIONMENT OF INCOME SCHEDULE

1

Print your name (first, middle, last)

EILEEN T. HIGGINS

YOUR SOCIAL SECURITY NUMBER

*** - ** -

Taxpayers who allocate and apportion income from both inside and outside the State of New Mexico must complete this schedule. Please refer to the instructions when completing this schedule. Include the Schedule PIT-B with your personal income tax return, Form PIT-1.

For first-year and part-year resident taxpayers, enter the period of residency. A. From _____ B. through _____

If your spouse's residency period is different, enter the period of residency for your spouse. If additional periods of residency apply, write them in the space below this line. C. From _____ D. through _____

If the taxpayer or spouse is a military servicemember's spouse qualifying for relief under the Military Spouse Residency Relief Act, is not a resident of New Mexico, and is allocating income from services performed in New Mexico to their state of residence, mark the appropriate box. Taxpayer E. ☐ Spouse F. ☐

NOTE: Resident taxpayers including persons physically present 185 days or more in New Mexico must allocate all income and deductions on lines 1, 2, 3, and 7 in full to New Mexico.

SECTION I: ALLOCATION OF NONBUSINESS INCOME

	Column 1 Total Federal Income	Column 2 New Mexico Income
1. Wages, salaries, tips, etc. If non-resident military personnel, see PIT-B instructions. 1a. If you used Form PIT-110 to calculate line 1, Column 2, mark this box 1a ☐	1 55,712	
2. Nonbusiness interest and dividends. Include difference from Schedule PIT-ADJ, line 1 minus line 6	2 30,118	2,814
3. Pensions, annuities, social security, and lump-sum distributions	3	
4. Rents and royalties	4	
5. Gains or losses from the sale or exchange of property	5 1,054,608	565,401
6. Income or losses from pass-through entities	6 247,108	199,842
7. All other income not included in lines 1 through 6 and line 8 STMT 2	7 78,889	

SECTION II: APPORTIONMENT OF BUSINESS AND FARM INCOME (For line 8. If none, go to line 9.)

8. Business and farm income. To determine the amount for Column 2, complete worksheet PIT-B, page 2. See the instructions	8	
9. ADD lines 1 through 8 and enter the amount here	9 1,466,435	768,057
10. Federal adjustments to income. In Column 1, enter the figure from federal Schedule 1, Adjustment to Income. For Column 2, see the PIT-B instructions	10	
11. Total income. Line 9 minus line 10. Column 1 must be equal to or greater than Federal Adjusted Gross Income (Form PIT-1, line 9) If non-resident military personnel, see the PIT-B instructions.	11 1,466,435	768,057
12. DIVIDE the amount on line 11, Column 2 by the amount on line 11, Column 1, showing 4 decimal places. (Cannot be less than zero. If greater than 1, enter 100.0000.)	12 52.3758	%
13. Using the tax rate tables, find the tax applicable to PIT-1, line 17. If an amount for tax on lump-sum distributions is shown on PIT-1, line 19, add it to the tax and enter the result here	13 52,691	
14. MULTIPLY line 12 by line 13. Enter the amount here and on PIT-1, line 18, and then in the box on PIT-1, line 18a, mark B to indicate the tax came from PIT-B	14 27,597	

New Mexico Taxation and Revenue Department

2022 Calculation of Estimated Personal Income Tax Underpayment Penalty

Print your name (first, middle, last) EILEEN T. HIGGINS	Enter your social security number *** - ** - 
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HOW TO USE THIS FORM

Complete and submit RPD-41272 only if you are using an exception method to calculate the penalty on underpayment of estimated tax due. If you do not use an exception method, the Taxation and Revenue Department (TRD) calculates your liability using only the standard method and, if you have a liability, sends you an assessment for penalty due. Exception methods of calculating estimated tax penalties are described in Section III.

When using an exception method, you **must mark the box** on PIT-1, page 2, line 35, and **attach** this form to your return. If you do not need to file RPD-41272, you may use it to calculate your penalty, but *do not* submit the form to the Department. For a complete explanation of calculating estimated personal income tax and how to make estimated personal income tax payments, see also Publication FYI-320, *PIT-ES: Personal Income Tax Estimated Payments*.

Important: No penalty is imposed if, in Section II, the difference between line 4 in column 2 and the tax withheld and reported on your PIT-1 for the tax year is less than \$1,000. In this case, you do not owe a penalty. Do not file this form.

Section I: Mark the box below that applies to you. Refer to Section III and the descriptions of exceptions on page 2 for more details.

1. I may use an exception method to calculate estimated tax due because (check one):

- ☒ I want to calculate estimated payments based on the actual dates on which all amounts of withholding tax were withheld for tax year 2022.
- ☐ My income varied during the year **and** I was not required to pay estimated personal income tax until after March 31, 2022 (**both** must be true).
- ☐ I am a farmer or rancher who expects to receive two-thirds of gross income for 2022 from ranching or farming, or I have received at least two-thirds of my gross income for the previous tax year from farming or ranching.

Section II: Calculate your required annual payment.

Enter the amounts from the New Mexico personal income tax forms and schedules for the tax year shown at the top of the column. If you did not file a full, 12-month New Mexico PIT-1 return for tax year 2021, do not complete Column 1 (2021).

NOTE: If you are a first-year resident in 2022, you are not required to make estimated payments.

2. In column 1 enter the amount of Net New Mexico Income Tax from 2021 PIT-1, line 22. In column 2 enter the amount from your 2021 PIT-1.
3. In column 1, enter the sum of rebates and all credits reported on 2021 PIT-1, lines 24 and 25. In column 2, enter the sum from 2022 PIT-1, lines 24 and 25.
4. Subtract line 3 from line 2 and enter the difference. If the difference between the amount on this line in column 2 and the income tax withheld on 2022 PIT-1 is less than \$1,000, stop here. You do not owe a penalty. Do not file this form. See note under **HOW TO USE THIS FORM** at the top of this page.
5. Multiply column 2, line 4 by 0.90 (90%) and enter here.
6. Enter the amount of column 1, line 4. If you did not complete column 1 or if column 1, line 4 is a negative number, enter zero.
7. Enter the lesser of lines 5 and 6. This is your **required annual payment**.

	Column 1 (2021)	Column 2 (2022)
2		27,597.
3		
4		27,597.
5		24,837.
6		0.
7		

2022 Calculation of Estimated Personal Income Tax Underpayment Penalty**Section III: Calculate the amount and due date of estimated tax payments and penalties for Section IV, lines 12 and 13.**

- 8. Line 12 for standard method.** If you were required to make estimated tax payments on or before March 31, multiply the required annual payment in line 7 by 0.25 (25%). Enter this amount in each column of line 12. If you want to calculate estimated installment payments based on the actual dates on which all amounts of withholding tax were withheld for the applicable year, go to instruction 11 to complete line 13.
- 9. Line 12 for income that varies during the year.** If you did not have income sufficient to require a payment until after March 31, read lines **9a, 9b, and 9c** to complete line 12. Then go to instruction 11 to complete line 13.
- 9a.** If you were required to make estimated tax payments **after March 31 but before June 1**, multiply the required annual payment, in line 7 by 0.50 (50%) and enter this amount on line 12, column **b**. Multiply the required annual payment in line 7 by 0.25 (25%) and enter that amount on line 12, columns **c** and **d**.
- 9b.** If you were required to make estimated tax payments **after May 31 but before September 1**, multiply the required annual payment in line 7 by 0.75 (75%) and enter that amount on line 12, column **c**. Multiply the required annual payment in line 7 by 0.25 (25%) and enter that amount on line 12, column **d**.
- 9c.** If you were required to make estimated tax payments **after August 31**, enter 100% of the required annual payment in line 7 on line 12, column **d**.
- 10. Line 12 for farmers or ranchers.** If you are a qualified farmer or rancher, enter 100% of the required annual payment on line 12, column **d** and go to instruction 11 to complete line 13. **NOTE:** If a qualified farmer or rancher files and pays the tax in full **on or before March 1** of the year following the tax year of the return, no penalty is due. In this case, complete Sections I through IV of this form and enter zero on page 3, line 34.
- 11. Line 13 for total withholding tax and estimated tax paid.** Divide the tax withheld for the 2022 tax year by four. Add this amount to the estimated tax you paid for each quarter. In column **a**, include amounts carried forward from the prior year PIT-1 return. If you are computing your estimated tax due based on the actual dates when the withholding tax was withheld, add the amount of tax withheld during the quarter to any amount of estimated tax payments made for the quarter and any other tax withheld attributable to the quarter.

Section IV: Calculate the underpayment.

Complete lines 12 and 13 by following Section III instructions 8 to 11. Then continue with line 14. Complete lines 14 through 20 for each column before going on to the next column. Leave all shaded fields blank.

Installment due dates. For calendar year taxpayers, the due dates of the installments are entered for you. If you are a fiscal year filer, strike through the dates and enter the correct installment due dates. See **WHEN DO YOU NEED TO PAY ESTIMATED TAXES?** in the instructions.

12. Enter the required estimated payments for each column. See Section III instructions 8 through 10.
13. Enter the estimated tax paid and tax withheld. See Section III instruction 11.
14. Enter amount of overpayment, if any, from line 20 of the previous column.
15. Add lines 13 and 14, then enter the sum.
16. Enter sum of lines 18 and 19 from the previous column.
17. For column **a**, enter the amount from line 13. For columns **b, c, and d**, subtract line 16 from line 15. If the difference is zero or less, enter zero.
18. If the amount on line 17 is zero, subtract line 15 from line 16 and enter the amount. Otherwise, enter zero.
19. **Underpayment.** If line 12 is equal to or more than line 17, subtract line 17 from line 12, enter the amount, and go to line 14 of the next column. Otherwise, go to line 20.
20. **Overpayment.** If line 17 is more than line 12, subtract line 12 from line 17. Then go to line 14 of the next column.

	Installment Due Dates			
	a 4/15/22	b 6/15/22	c 9/15/22	d 1/15/23
12	0 .			
13	0 .			
14		0 .		
15		0 .		
16		0 .		
17	0 .		0 .	0 .
18		0 .		
19	0 .			
20	0 .			

New Mexico Taxation and Revenue Department

2022 Calculation of Estimated Personal Income Tax Underpayment Penalty

- ☐ Mark this box if you want the Taxation and Revenue Department to calculate the penalty on underpayment of estimated personal income tax that you owe. If you mark this box, you do not need to complete Section V or VI. However, you must complete Sections I through IV or the Department cannot calculate your penalty using an exception method to calculate estimated tax and you may be assessed a penalty based only on the standard method. If you want to calculate the penalty yourself, continue with Section V, and VI as necessary.

Section V: Calculate the penalty you owe on underpayment of estimated installment payments. At the top of the column indicate the Quarter (1, 2, 3 or 4) in which an underpayment occurred from line 19, Section IV. If you have multiple late payments in one quarter, add extra columns for the quarter. For example, if you made two payments after the first quarter was due, use the first two columns a and b, and enter 1 next to "Quarter" at the top of each column. Calculate each late payment for a quarter in a separate column. For additional columns, use Section VI. When completing line 21 for subsequent columns in one quarter, subtract the previous payment for the quarter from the underpayment of estimated tax for the quarter (line 19, Section IV).

	____ Quarter	____ Quarter	____ Quarter	____ Quarter
	a	b	c	d
21. Enter the underpayment of estimated tax for the quarter from line 19, Section IV. If more than one payment is made for a quarter, reduce this line by the payment made in the other column for that quarter.	21			
22. Enter the due date of the installment from the table in Section IV.	22			
23. Enter the date the underpayment on line 21 was paid or the 15th day of the fourth month after the close of the tax year, whichever is earlier. For details, see HOW INSTALLMENT PAYMENTS ARE APPLIED in the instructions.	23			
24. Enter the number of days from the installment due date (line 22) to the date on line 23.	24			
25. Number of days on line 24 after 4/15/2022 and before 7/1/2022 .	25			
26. Underpayment on line 21 X $\frac{\text{number of days on line 25}}{365}$ X <u>4</u> % =	26			
27. Number of days on line 24 after 6/30/2022 and before 10/1/2022 .	27			
28. Underpayment on line 21 X $\frac{\text{number of days on line 27}}{365}$ X <u>5</u> % =	28			
29. Number of days on line 24 after 9/30/2022 and before 1/1/2023 .	29			
30. Underpayment on line 21 X $\frac{\text{number of days on line 29}}{365}$ X <u>6</u> % =	30			
31. Number of days on line 24 after 12/31/2022 and before 4/15/2023 .	31			
32. Underpayment on line 21 X $\frac{\text{number of days on line 31}}{365}$ X <u>7</u> % =	32			
33. For each column, add lines 26, 28, 30, and 32 then enter the sum.	33			
34. Add columns a through h of line 33 in Sections V and VI, and enter the total. This is your total penalty on underpayment of estimated income tax .				34

2022 Calculation of Estimated Personal Income Tax Underpayment Penalty

Section VI: Calculate the penalty you owe on underpayment of estimated installment payments. Continued from Section V. At the top of the column indicate the Quarter (1, 2, 3 or 4) in which an underpayment occurred from line 19, Section IV.

If you have multiple late payments in one quarter, add extra columns for the quarter. For example, if you made two payments after the first quarter was due, use the first two columns a and b, and enter 1 next to "Quarter" at the top of each column. Calculate each late payment for a quarter in a separate column. When completing line 21 for subsequent columns in one quarter, subtract the previous late payments for the quarter from the underpayment of estimated tax for the quarter (line 19, Section IV).

	____ Quarter	____ Quarter	____ Quarter	____ Quarter
	e	f	g	h
21. Enter the underpayment of estimated tax for the quarter from line 19, Section IV. If more than one payment is made for a quarter, reduce this line by the payment made in the other column for that quarter.	21			
22. Enter the due date of the installment from the table in Section IV.	22			
23. Enter the date the underpayment on line 21 was paid or the 15th day of the fourth month after the close of the tax year, whichever is earlier. For details, see HOW INSTALLMENT PAYMENTS ARE APPLIED in the instructions.	23			
24. Enter the number of days from the installment due date (line 22) to the date on line 23.	24			
25. Number of days on line 24 after 4/15/2022 and before 7/1/2022 .	25			
26. Underpayment on line 21 X $\frac{\text{number of days on line 25}}{365}$ X <u>4</u> % =	26			
27. Number of days on line 24 after 6/30/2022 and before 10/1/2022 .	27			
28. Underpayment on line 21 X $\frac{\text{number of days on line 27}}{365}$ X <u>5</u> % =	28			
29. Number of days on line 24 after 9/30/2022 and before 1/1/2023 .	29			
30. Underpayment on line 21 X $\frac{\text{number of days on line 29}}{365}$ X <u>6</u> % =	30			
31. Number of days on line 24 after 12/31/2022 and before 4/15/2023 .	31			
32. Underpayment on line 21 X $\frac{\text{number of days on line 31}}{365}$ X <u>7</u> % =	32			
33. For each column, add lines 26, 28, 30, and 32 then enter the sum.	33			

Add columns **a** through **h** of line 33 in Sections V and VI, and enter the total on PIT-1, Section V, line 34. This is your **total penalty on underpayment of estimated income tax**.

EILEEN T. HIGGINS

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RPD-41369

WORKSHEET 2, FOR COLUMNS 3 AND 4

STATEMENT 1

COMPUTING THE NET INCOME BEFORE NM NOL IS APPLIED AND THE LOSS USED IN THE CURRENT TAX YEAR.

FROM PIT-1:

- | | |
|---|------------|
| 1. ENTER THE FD AGI, REPORTED ON FORM PIT-1, LINE 9 | 1,302,227. |
| 2. ENTER THE AMOUNT OF STATE AND LOCAL INCOME OR GENERAL SALES TAX DEDUCTION ON FORM PIT-1, LINE 10 | |
| 3. ENTER THE ADDITIONS TO FEDERAL INCOME FROM FORM PIT-1, LINE 11 | 85,319. |
| 4. ENTER THE ITEMIZED OR STANDARD DEDUCTION AMOUNT REPORTED ON FORM PIT-1, LINE 1 | 9,614. |
| 5. ENTER THE FEDERAL EXEMPTION AMOUNT REPORTED ON FORM PIT-1, LINE 13 | |
| 6. ENTER THE TAXABLE REFUNDS, CREDITS OR OFFSETS OF STATE AND LOCAL INCOME TAXES, REPORTED ON SCHEDULE PIT-ADJ, LINE 20 | 0. |
| 7. ENTER THE SUM OF LINES 1, 2, 3, LESS THE SUM OF LINES 4 THROUGH 6, BUT NOT BELOW ZERO. THIS IS THE NET INCOME BEFORE THE NM NOL IS APPLIED. ENTER IN COLUMN 3. | 1,377,932. |
| 8. ENTER THE SUM OF PRIOR YEAR NM NOL CARRYFORWARD AVAILABLE | 24,954. |
| 9. ENTER THE LESSER OF LINES 7 AND 8. THIS IS THE EXCLUDABLE NM NOL CARRYFORWARD AMOUNT. ALSO ENTER THIS AMOUNT IN LINE 1, AT THE BOTTOM OF COLUMN 4 | 24,954. |

NM PIT-B

ALL OTHER INCOME

STATEMENT 2

DESCRIPTION

FEDERAL

NEW MEXICO

FEDERAL NOL

78,889

TOTAL TO FORM PIT-B, LINE 7

78,889

0

NM PIT-B

INCOME OR LOSSES FROM PASS-THROUGH ENTITIES

STATEMENT 3

DESCRIPTION

AMOUNT

THREE LOBOS, LLC

6,257.

LOBOS NARANJOS, LLC

-20,871.

THREE LOBOS, LLC

452.

LOBOS NARANJOS, LLC

214,004.

TOTAL TO FORM PIT-B, LINE 6, COLUMN 2

199,842.