

General Information

Name: Hon Paul L. Militello

CONFIDENTIAL

Address: 215 E. McCollum Avenue, Bushnell, FL 33513

PID 263396

County: Sumter

AGENCY INFORMATION

Organization	Suborganization	Title
Judicial Circuit (5Th)	Elected Constitutional Officer	County Judge

Net WorthMy Net Worth as of December 31, 2022 was \$ 2,411,776.00.**Assets**

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 60,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
{REDACTED} (Personal Residence)	\$ 325,000.00
50% of 14 acres of Cropland. {REDACTED} Hernando Cty	\$ 123,000.00
50% of 9.5 acres of Cropland. {REDACTED} Hernando Cty	\$ 76,000.00

2022 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/06/2023

Description of Asset	Value of Asset
25% of 11.5 acres of Cropland. {REDACTED} Hernando Cty	\$ 286,500.00
PMSM Properties LLC. Building 107 W. Main St. Inverness, FL	\$ 223,000.00
Truist Bank accounts	\$ 32,918.90
Citibank account	\$ 17,169.66
Ally Bank account	\$ 206,672.01
Synchrony Bank account	\$ 110,905.48
Amazon stock	\$ 89,040.00
Apple stock	\$ 145,080.62
Netflix Stock	\$ 20,346.72
Pfizer Stock	\$ 110,685.37
UiPath Stock	\$ 1,271.00
Zoom Stock	\$ 4,064.40
Ameritrade savings account	\$ 132,502.77
Alphabet Stock	\$ 112,397.10
Chewy Stock	\$ 1,854.00
Essent Group Stock	\$ 12,015.13
Invesco Aerospace Defense Stock	\$ 31,775.60
McDonalds Stock	\$ 26,501.37
Nike Inc Stock	\$ 19,014.01
Owens Corning Stock	\$ 8,717.40
Paypal Stock	\$ 1,424.40
United Health Stock	\$ 2,650.90
Gilead Sciences Stock	\$ 8,272.59
Nvidia Stock	\$ 3,657.15
Walt Disney Stock	\$ 21,720.00
TRowePr Scn Tech Fund	\$ 25,168.61
DE SmCap Val Fund	\$ 31,257.49
JPM SmCap Eq Fund	\$ 4,765.17

2022 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/06/2023

Description of Asset	Value of Asset
TRowePr Divd Gr Fund	\$ 2,442.79
TRowePr 2030 Trust Fund	\$ 62,610.88
TRowePr 2035 Trust Fund	\$ 26,485.50
TRowePr 2040 Trust Fund	\$ 34,889.31
United States Savings Bonds	\$ 10,000.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income.

☒ I elect to file a copy of my 2022 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Business Entity	Major Sources of Business Income	Address	Principal Business Activity of Source

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

Based on the office or position you hold, the certification of training required under Section 112.3142, F.S., is not applicable to you for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Paul L. Militello

Digitally signed: 06/06/2023

Filed with COE: 06/06/2023

Filing Status ☐ Single ☒ Married filing jointly ☐ Married filing separately (MFS) ☐ Head of household (HOH) ☐ Qualifying surviving spouse (QSS)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

Your first name and middle initial Paul L		Last name Militello		Your social security number [REDACTED]	
If joint return, spouse's first name and middle initial [REDACTED]		Last name Militello		Spouse's social security number [REDACTED]	
Home address (number and street). If you have a P.O. box, see instructions. [REDACTED]				Apt. no. [REDACTED]	
City, town, or post office. If you have a foreign address, also complete spaces below. [REDACTED]				State FL	
				ZIP code [REDACTED]	
Foreign country name [REDACTED]		Foreign province/state/county [REDACTED]		Foreign postal code [REDACTED]	
Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse					

Digital Assets At any time during 2022, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☐ Were born before January 2, 1958 ☐ Are blind Spouse: ☐ Was born before January 2, 1958 ☐ Is blind

Dependents (see instructions):		(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions):	
(1) First name	Last name			Child tax credit	Credit for other dependents
If more than four dependents, see instructions and check here ☐				☐	☐
				☐	☐
				☐	☐
				☐	☐

Income		1a Total amount from Form(s) W-2, box 1 (see instructions)		1a	138,911.	
		b Household employee wages not reported on Form(s) W-2		1b		
		c Tip income not reported on line 1a (see instructions)		1c		
		d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)		1d		
		e Taxable dependent care benefits from Form 2441, line 26		1e		
		f Employer-provided adoption benefits from Form 8839, line 29		1f		
		g Wages from Form 8919, line 6		1g		
		h Other earned income (see instructions)		1h	0.	
		i Nontaxable combat pay election (see instructions)		1i		
		z Add lines 1a through 1h		1z	138,911.	
Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions.	2a Tax-exempt interest	2a		b Taxable interest	2b	4,816.
	3a Qualified dividends	3a	4,289.	b Ordinary dividends	3b	4,289.
	4a IRA distributions	4a		b Taxable amount	4b	11,901.
	5a Pensions and annuities	5a		b Taxable amount	5b	
	6a Social security benefits	6a		b Taxable amount	6b	
	c If you elect to use the lump-sum election method, check here (see instructions)					
	7 Capital gain or (loss). Attach Schedule D if required. If not required, check here				7	
	8 Other income from Schedule 1, line 10				8	20,323.
	9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income				9	180,240.
	10 Adjustments to income from Schedule 1, line 26				10	1,419.
11 Subtract line 10 from line 9. This is your adjusted gross income				11	178,821.	
12 Standard deduction or itemized deductions (from Schedule A)				12	25,900.	
13 Qualified business income deduction from Form 8995 or Form 8995-A				13		
14 Add lines 12 and 13				14	25,900.	
15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income				15	152,921.	

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐ _____	16	24,576.
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	24,576.
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	
	21	Add lines 19 and 20	21	
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22	24,576.
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	0.
	24	Add lines 22 and 23. This is your total tax	24	24,576.

Payments	25	Federal income tax withheld from:		
	a	Form(s) W-2	25a	20,966.
	b	Form(s) 1099	25b	1,190.
	c	Other forms (see instructions)	25c	
	d	Add lines 25a through 25c	25d	22,156.
	26	2022 estimated tax payments and amount applied from 2021 return	26	
	27	Earned income credit (EIC)	27	
	28	Additional child tax credit from Schedule 8812	28	
	29	American opportunity credit from Form 8863, line 8	29	
	30	Reserved for future use	30	
	31	Amount from Schedule 3, line 15	31	
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32	
	33	Add lines 25d, 26, and 32. These are your total payments	33	22,156.

Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	
	35a	Amount of line 34 you want refunded to you. If Form 8888 is attached, check here ☐	35a	
Direct deposit? See instructions.	b	Routing number <u>X X X X X X X X X X</u> c Type: ☐ Checking ☐ Savings		
	d	Account number <u>X X X X X X X X X X X X X X X X X X</u>		
	36	Amount of line 34 you want applied to your 2023 estimated tax	36	

Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe. For details on how to pay, go to www.irs.gov/Payments or see instructions.	37	2,420.
	38	Estimated tax penalty (see instructions)	38	

Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions ☒ Yes. Complete below. ☐ No		
	Designee's name <u>Lori G Maddox</u>	Phone no. <u>(352) 793-8885</u>	Personal identification number (PIN) <u>[REDACTED]</u>

Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
	<u>[Signature]</u>		<u>County Court Judge</u>	<u>[REDACTED]</u>
Joint return? See instructions. Keep a copy for your records.	Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
	<u>[Signature]</u>		<u>[REDACTED]</u>	<u>[REDACTED]</u>
	Phone no.	Email address		
	<u>[REDACTED]</u>	<u>[REDACTED]</u>		

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	PTIN	Check it:
	<u>Lori G Maddox</u>	<u>[Signature]</u>	<u>05/23/2023</u>	<u>[REDACTED]</u>	☐ Self-employed
	Firm's name <u>Lori G Maddox CPA PA</u>	Phone no. <u>(352) 793-8885</u>			
	Firm's address <u>1333 W C 48 Suite D Bushnell FL 33513</u>	Firm's EIN <u>84-4086756</u>			

Go to www.irs.gov/Form1040 for instructions and the latest information.

BAA

REV 06/02/23 PRO

Form 1040 (2022)

Interest 20.

Total 2,440.

SCHEDULE 1
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Income and Adjustments to Income**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2022Attachment
Sequence No. 01

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Paul L & [REDACTED] Militello

Your social security number

[REDACTED]

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions): _____		
3	Business income or (loss). Attach Schedule C	3	
4	Other gains or (losses). Attach Form 4797	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	20,323.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	()
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(f) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
z	Other income. List type and amount: _____	8z	
9	Total other income. Add lines 8a through 8z	9	
10	Combine lines 1 through 7 and 9. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	20,323.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2022

Part II Adjustments to Income

11	Educator expenses	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	12	
13	Health savings account deduction. Attach Form 8889	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903	14	
15	Deductible part of self-employment tax. Attach Schedule SE	15	
16	Self-employed SEP, SIMPLE, and qualified plans	16	
17	Self-employed health insurance deduction	17	
18	Penalty on early withdrawal of savings	18	1,419.
19a	Alimony paid	19a	
b	Recipient's SSN		
c	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction	20	
21	Student loan interest deduction	21	
22	Reserved for future use	22	
23	Archer MSA deduction	23	
24	Other adjustments:		
a	Jury duty pay (see instructions)	24a	
b	Deductible expenses related to income reported on line 8l from the rental of personal property engaged in for profit	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c	
d	Reforestation amortization and expenses	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e	
f	Contributions to section 501(c)(18)(D) pension plans	24f	
g	Contributions by certain chaplains to section 403(b) plans	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i	
j	Housing deduction from Form 2555	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k	
z	Other adjustments. List type and amount:	24z	
25	Total other adjustments. Add lines 24a through 24z	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040 or 1040-SR, line 10, or Form 1040-NR, line 10a	26	1,419.

**SCHEDULE B
(Form 1040)**Department of the Treasury
Internal Revenue Service**Interest and Ordinary Dividends**Go to www.irs.gov/ScheduleB for instructions and the latest information.
Attach to Form 1040 or 1040-SR.

OMB No. 1545-0074

2022
Attachment
Sequence No. 08

Name(s) shown on return

Paul L & Militello

Your social security number

**Part I
Interest**(See instructions
and the
Instructions for
Form 1040,
line 2b.)**Note:** If you
received a
Form 1099-INT,
Form 1099-OID,
or substitute
statement from
a brokerage firm,
list the firm's
name as the
payer and enter
the total interest
shown on that
form.

- 1**
- List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address:

Synchrony Bank

TD Ameritrade

Ally

Citibank

Synchrony Bank

Achieva Credit Union

Amount

59.

17.

3,190.

252.

1,288.

10.

1

- 2**
- Add the amounts on line 1
-
- 3**
- Excludable interest on series EE and I U.S. savings bonds issued after 1989.
-
- Attach Form 8815
-
- 4**
- Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b

4,816.

2**3**

4,816.

4**Note:** If line 4 is over \$1,500, you must complete Part III.**Amount****Part II
Ordinary
Dividends**(See instructions
and the
Instructions for
Form 1040,
line 3b.)**Note:** If you
received a
Form 1099-DIV
or substitute
statement from
a brokerage firm,
list the firm's
name as the
payer and enter
the ordinary
dividends shown
on that form.

- 5**
- List name of payer: Pfizer -
-
- TD Ameritrade
-
- Viatris

735.

3,528.

26.

5

- 6**
- Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b

4,289.

6**Note:** If line 6 is over \$1,500, you must complete Part III.**Part III
Foreign
Accounts
and Trusts****Caution:** If
required, failure to
file FinCEN Form
114 may result in
substantial
penalties.
Additionally, you
may be required
to file Form 8938,
Statement of
Specified Foreign
Financial Assets.
See instructions.

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a**
- At any time during 2022, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions

Yes**No**

X

If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements

- b**
- If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the financial account(s) are located:

- 8**
- During 2022, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions

X

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2022

Attachment
Sequence No. **13**

Name(s) shown on return

Paul L & [REDACTED] Militello

Your social security number

Part I **Income or Loss From Rental Real Estate and Royalties**

Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

A Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions ☐ Yes ☒ No

B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1a Physical address of each property (street, city, state, ZIP code)

A 107 W Main Street Inverness FL 34450

B
C

1b Type of Property
(from list below)

A 4

B
C

2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.

Fair Rental Days

A 365

B
C

Personal Use Days

A 0

B
C

QJV

A ☐
B ☐
C ☐

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe) _____

		Properties:		
		A	B	C
Income:				
3 Rents received	3	34,288.		
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9	3,136.		
10 Legal and other professional fees	10			
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see instructions)	12			
13 Other interest	13			
14 Repairs	14	3,780.		
15 Supplies	15			
16 Taxes	16			
17 Utilities	17			
18 Depreciation expense or depletion	18	5,429.		
19 Other (list) <u>Sales Tax Paid</u>	19	1,620.		
20 Total expenses. Add lines 5 through 19	20	13,965.		
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	20,323.		
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	()	()	()
23a Total of all amounts reported on line 3 for all rental properties	23a	34,288.		
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d	5,429.		
e Total of all amounts reported on line 20 for all properties	23e	13,965.		
24 Income. Add positive amounts shown on line 21. Do not include any losses	24		20,323.	
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25	()		
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2	26		20,323.	

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

Paul L & [REDACTED] Militello

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations**

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you must check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (f) on line 28 and attach Form 6198. See instructions.

- 27** Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A			☐		☐	☐
B			☐		☐	☐
C			☐		☐	☐
D			☐		☐	☐

Passive Income and Loss		Nonpassive Income and Loss	
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562
A			
B			
C			
D			
29a Totals			
b Totals			
30 Add columns (h) and (k) of line 29a		30	
31 Add columns (g), (i), and (j) of line 29b.		31	
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31		32	

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A	Paul R Militello Intervivos Trust	
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a		35	
36 Add columns (c) and (e) of line 34b		36	
37 Total estate and trust income or (loss). Combine lines 35 and 36		37	

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AD; and Schedule K-1 (Form 1041), box 14, code F. See instructions	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Passive Activity Loss Limitations

OMB No. 1545-1008

Department of the Treasury
Internal Revenue Service

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.**2022**
Attachment
Sequence No. **858**

Name(s) shown on return

Paul L & [REDACTED] Militello

Identifying number

Part I 2022 Passive Activity Loss**Caution:** Complete Parts IV and V before completing Part I.**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

1a Activities with net income (enter the amount from Part IV, column (a))	1a	20,323.	
b Activities with net loss (enter the amount from Part IV, column (b))	1b	(0.)	
c Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	()	
d Combine lines 1a, 1b, and 1c	1d		20,323.

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a		
b Activities with net loss (enter the amount from Part V, column (b))	2b	()	
c Prior years' unallowed losses (enter the amount from Part V, column (c))	2c	()	
d Combine lines 2a, 2b, and 2c	2d		

3 Combine lines 1d and 2d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used	3		20,323.
--	----------	--	---------

- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10.**Part II Special Allowance for Rental Real Estate Activities With Active Participation****Note:** Enter all numbers in Part II as positive amounts. See instructions for an example.

4 Enter the smaller of the loss on line 1d or the loss on line 3	4	
5 Enter \$150,000. If married filing separately, see instructions	5	
6 Enter modified adjusted gross income, but not less than zero. See instructions Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.	6	
7 Subtract line 6 from line 5	7	
8 Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	8	
9 Enter the smaller of line 4 or line 8	9	0.

Part III Total Losses Allowed

10 Add the income, if any, on lines 1a and 2a and enter the total	10	
11 Total losses allowed from all passive activities for 2022. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return	11	

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
107 W Main Street	20,323.	0.		20,323.	
Total. Enter on Part I, lines 1a, 1b, and 1c	20,323.	0.			

For Paperwork Reduction Act Notice, see instructions.

BAA

REV 05/02/23 PRO

Form **8582** (2022)

Part V

Total. Enter on Part I, lines 2a, 2b, and 2c

Part VI

Total

Part VII

Total

Part VII

Total

Tax History Report

2022

► Keep for your records

Name(s) Shown on Return

Paul L & [REDACTED] Militello

	Five Year Tax History:				
	2018	2019	2020	2021	2022
Filing status	Single	Single	Single	MFJ	MFJ
Total income	136,070.	142,175.	164,465.	147,675.	180,240.
Adjustments to income			300.		1,419.
Adjusted gross income	136,070.	142,175.	164,165.	147,675.	178,821.
Tax expense	8,493.	5,260.	5,562.	3,174.	3,826.
Interest expense . . .	9,887.	3,914.	2,191.		
Contributions	1,035.	240.	446.	650.	3,095.
Misc. deductions . . .					
Other itemized ded'ns				0.	0.
Total itemized/ standard deduction . .	19,415.	12,200.	12,400.	25,700.	25,900.
Exemption amount . .	0.	0.	0.	0.	0.
QBI deduction					
Taxable income	116,655.	129,975.	151,765.	121,975.	152,921.
Tax.	22,145.	25,140.	29,208.	18,044.	24,576.
Alternative min tax . .					
Total credits	500.	500.	500.		
Other taxes					
Payments	21,179.	20,698.	29,306.	23,632.	22,156.
Form 2210 penalty . .		32.	26.		
Amount owed	466.	3,974.			2,420.
Applied to next year's estimated tax .					
Refund			572.	5,588.	
Effective tax rate % . .	15.91	17.33	17.49	12.22	13.74
**Tax bracket %	24.0	24.0	24.0	22.0	22.0

**Tax bracket % is based on Taxable income.

► **Keep for your records**

Name(s) Shown on Return Paul L & [REDACTED] Militello				Social Security Number [REDACTED]		
Form W-2	Employer	SP	Wages	Federal Tax	State Wages	State Tax
	State of Florida		129,008.	19,894.		
	[REDACTED]	X	9,903.	1,072.		
Totals			138,911.	20,966.		

Form W-2 Summary

Box No.	Description	Taxpayer	Spouse	Total
1	Total wages, tips and compensation:			
a	W2 box 1 statutory wages reported on Sch C .			
b	W2 box 1 inmate or halfway house wages . . .			
c	All other W2 box 1 wages	129,008.	9,903.	138,911.
d	Foreign wages included in total wages			
e	Unreported tips	0.	0.	0.
2	Total federal tax withheld	19,894.	1,072.	20,966.
3 & 7	Total social security wages/tips	147,000.	11,607.	158,607.
4	Total social security tax withheld	9,114.	720.	9,834.
5	Total Medicare wages and tips	159,192.	11,607.	170,799.
6	Total Medicare tax withheld	2,308.	168.	2,476.
8	Total allocated tips			
9	Not used			
10 a	Total dependent care benefits			
b	Offsite dependent care benefits			
c	Onsite dependent care benefits			
11	Total distributions from nonqualified plans . . .			
12 a	Total from Box 12	47,223.	1,704.	48,927.
b	Elective deferrals to qualified plans		1,704.	1,704.
c	Roth contrib. to 401(k), 403(b), 457(b) plans . .			
d 1	Elective deferrals to government 457 plans . .			
2	Non-elective deferrals to gov't 457 plans			
e	Deferrals to non-government 457 plans			
f	Deferrals 409A nonqual deferred comp plan . .			
g	Income 409A nonqual deferred comp plan . . .			
h	Uncollected Medicare tax			
i	Uncollected social security and RRTA tier 1 . .			
j	Uncollected RRTA tier 2			
k	Income from nonstatutory stock options			
l	Non-taxable combat pay			
m	QSEHRA benefits			
n	Total other items from box 12	47,223.		47,223.
14 a	Total deductible mandatory state tax			
b	Total deductible charitable contributions			
c	Total state deductible employee expenses . . .			
d	Total RR Compensation			
e	Total RR Tier 1 tax			
f	Total RR Tier 2 tax			
g	Total RR Medicare tax			
h	Total RR Additional Medicare tax			
i	Total RRTA tips			
j	Total other items from box 14	5,275.		5,275.
k	Total sick leave subject to \$511 limit			
l	Total sick leave subject to \$200 limit			
m	Total emergency family leave wages			
16	Total state wages and tips			
17	Total state tax withheld			
19	Total local tax withheld			

Form 1099-R Summary

2022

Keep for your records

Name(s) Shown on Return
Paul L & [REDACTED] Militello

Social Security No.
[REDACTED]

Payer	SP	Gross	Taxable	Federal Tax	State Tax	IRA
TS Ameritrade		11,901.	11,901.	1,190.		X

Traditional IRA Distributions			Taxpayer	Spouse
Gross	1	Total gross distributions from box 1 of Form 1099-R . . .	11,901.	
	a	Less: Amounts rolled over		
	b	Less: Inherited and treat as own		
	c	Less: Other inherited IRA amount		
	d	Less: Return of contributions		
	e	Less: Qualified charitable distributions		
	f	Less: HSA funding distributions		
	2	Balance of gross traditional IRA distributions	11,901.	
	a	Gross distribution transferred to Form 8915F2, 3(a) . . .		
	b	Gross distribution transferred to Form 8915F1, 3(a) . . .		
	c	Gross distribution transferred to Form 8915E, 3(a) . . .		
	d	Gross distribution transferred to Form 8915E, 3(a) . . .		
	e	Gross distribution transferred to Form 8915D, 3(a) . . .		
	f	Gross distribution transferred to Form 8915C, 3(a) . . .		
	g	Qualified disaster distributions		
	h	Less: Amount rolled over		
	i	Gross distribution transferred to Form 8915F2, 3(b) . . .		
	j	Gross distribution transferred to Form 8915F1, 3(b) . . .		
	k	Gross distribution transferred to Form 8915E, 3(b) . . .		
	l	Gross distribution transferred to Form 8915E, 3(b) . . .		
	m	Gross distribution transferred to Form 8915D, 3(b) . . .		
	n	Gross distribution transferred to Form 8915C, 3(b) . . .		
	o	Less: Amount rolled over		
	3	Amount of line 2 converted to a Roth IRA		
	4	Net amount of line 2 converted to a Roth IRA		
	5	Amount of line 2 not converted to a Roth IRA	11,901.	
Taxable	6	Earnings on return of contributions		
	7	Taxable amount of inherited IRAs on line 1c		
	8	Taxable amount not converted to Roth IRA	11,901.	
	9	Taxable amount of Roth IRA conversions		
	10	Taxable amount included on Form 1040, line 4b	11,901.	
	11	If checked, taxable amount calculated on Form 8606	☐	☐

Roth IRA Distributions				
Gross	12	Total gross distributions from box 1 of Form 1099-R . . .		
	a	Less: Rollover to another Roth IRA		
	b	Less: Inherited and treat as own		
	c	Less: Other inherited Roth IRA amount		
	d	Less: Return of contributions		
	e	Qualified disaster distribution		
	13	Roth IRA distributions subject to distribution rules		
Qualified	14	Total gross qualified distributions		
	a	Less: Rollover to another Roth IRA		
	b	Less: Inherited and treat as own		
	c	Less: Other inherited Roth IRA amount		
	15	Qualified distributions subject to distribution rules		
Taxable	16	Net nonqualified distributions for Form 8606		
	17	Earnings on return of contributions		
	18	Taxable amount of inherited Roth IRAs on line 12c . . .		
	19	Taxable earnings on nonqualified distributions		
	20	Taxable amount included on Form 1040, line 4b		

IRA Qualified Disaster Distributions from Forms 8915 C, D, E, F				
Taxable	20 a	Qualified distributions on Form 1040, line 4b		

Recharacterizations (See Help)

Gross	21 a	2022 form code N (included on Form 1040, line 4a) . . .		
	b	2023 form code R (not included on 1040, line 4a) . . .		

Forms 1099-R Summary 2022
 Paul L & [REDACTED] Militello

Page 2

Pensions and Annuities			Taxpayer	Spouse
Gross	22	Total gross distributions from box 1 of Form 1099-R . . .		
	a	Less: Lump sum transferred to Form 4972		
	b	Less: Amount not reported on Form 1040, line 4c		
	c	Designated Roth distribution allocated to an IRR		
	23	Amount of line 22 converted to a Roth IRA		
	24	Distributions from Canada RRP Wks, line 7a		
	25	Gross distribution transferred to Form 1040, line 5a (if partially taxable) or line 5b (if fully taxable)		
	a	Less: Amount rolled over		
	b	Amount attributable to an in-plan Roth rollover		
	c	Gross distribution transferred to Form 8915F2, 2(a)		
	d	Gross distribution transferred to Form 8915F1, 2(a)		
	e	Gross distribution transferred to Form 8915E, 2(a)		
	f	Gross distribution transferred to Form 8915E, 2(a)		
	g	Gross distribution transferred to Form 8915D, 2(a)		
	h	Gross distribution transferred to Form 8915C, 2(a)		
	i	Qualified disaster distribution		
	j	Less: Amount rolled over		
	k	Gross distribution transferred to Form 8915F2, 2(b)		
	l	Gross distribution transferred to Form 8915F1, 2(b)		
	m	Gross distribution transferred to Form 8915E, 2(b)		
	n	Gross distribution transferred to Form 8915E, 2(b)		
	o	Gross distribution transferred to Form 8915D, 2(b)		
	p	Gross distribution transferred to Form 8915C, 2(b)		
Taxable	26	Taxable amount in box 2a, Form 1099-R		
	a	Taxable amount rolled over		
	b	Non-taxable amount rolled over		
	c	Designated Roth contribution basis rolled to Roth IRA		
	d	Insurance premiums for retired public safety officers		
	e	Qualified disaster amount to Forms 8915 C, D, E, F		
	27	Lump sum amount transferred to Form 4972		
	28	Amount transferred to Form 1040, line 1		
	a	Disability before minimum retirement age		
	b	Return of contributions		
	c	Insurance premiums for retired public safety officers		
	29	Nontaxable amount from Simplified Method		
	30	Capital gains from charitable gift annuities		
	a	Capital gain subject to the 28% rate		
	b	Unrecaptured section 1250 gain		
	31	Taxable amount of Roth IRA conversions		
	a	Taxable amount of in-plan Roth rollovers		
	32 a	Taxable amount of distributions		
	b	Taxable distributions from Canada RRP Wks, line 7b		
	c	Taxable disaster distributions Forms 8915 C, D, E, F		
	d	Taxable amount transferred to Form 1040, line 5b		

Section 1035 Tax-free Exchange

Pensions	33	Total gross distributions from box 1 of Form 1099-R . .		
IRAs	34	Total gross distributions from box 1 of Form 1099-R . .		

Distributions on 2022 1099-Rs Not Reported on the 2022 Return

Code P	35	Distribution reported on 2021 tax return		
Code R	36	Recharacterizations of prior year contributions or conversions. Need not be reported on tax return.		

Tax Withholding

Box 4	37	Total federal tax withheld	1,190.	
Box 14	38	Total state tax withheld		
Box 17	39	Total local tax withheld		

Nontaxable Distributions for Sales Tax Deduction

	40	Nontaxable IRA distributions	0.	
	41	Nontaxable pension distributions		

Health Insurance Premiums

	42	Health insurance deductible on Schedule A		
--	-----------	---	--	--

Taxable Distributions included in Net Investment Income

	43	Annuity payments and other distributions that may be subject to the net investment income tax		
--	-----------	--	--	--

Two-Year Comparison

2022

Name(s) Shown on Return

Paul L & [REDACTED] Militello

Social Security Number

Income	2021	2022	Difference	%
Wages, salaries, tips, etc.	121,230.	138,911.	17,681.	14.58
Interest and dividend income.	7,083.	9,105.	2,022.	28.55
State tax refund				
Business income (loss)				
Capital and other gains (losses)	-223.		223.	100.00
IRA distributions	12,000.	11,901.	-99.	-0.83
Pensions and annuities				
Rents and royalties	7,585.	20,323.	12,738.	167.94
Partnerships, S Corps, etc				
Farm income (loss)				
Social security benefits				
Income other than the above				
Total Income	147,675.	180,240.	32,565.	22.05
Adjustments to Income		1,419.	1,419.	
Adjusted Gross Income	147,675.	178,821.	31,146.	21.09
Itemized Deductions				
Medical and dental	0.	0.	0.	
Income or sales tax	1,196.	1,460.	264.	22.07
Real estate taxes	1,978.	2,366.	388.	19.62
Personal property and other taxes				
Interest paid				
Gifts to charity	650.	3,095.	2,445.	376.15
Casualty and theft losses				
Miscellaneous				
Total Itemized Deductions	3,824.	6,921.	3,097.	80.99
Standard or Itemized Deduction	25,700.	25,900.	200.	0.78
Qualified Business Income Deduction				
Taxable Income	121,975.	152,921.	30,946.	25.37
Income tax	18,044.	24,576.	6,532.	36.20
Additional income taxes				
Alternative minimum tax				
Total Income Taxes	18,044.	24,576.	6,532.	36.20
Nonbusiness credits				
Business credits				
Total Credits				
Self-employment tax				
Other taxes				
Total Tax After Credits	18,044.	24,576.	6,532.	36.20
Withholding	22,232.	22,156.	-76.	-0.34
Estimated and extension payments				
Earned income credit				
Additional child tax credit				
Other payments	1,400.		-1,400.	-100.00
Total Payments	23,632.	22,156.	-1,476.	-6.25
Form 2210 penalty				
Applied to next year's estimated tax				
Refund	5,588.		-5,588.	-100.00
Balance Due		2,420.	2,420.	

Current year effective tax rate 13.74 %

Schedule E Two-Year Comparison

2022

► Keep for your records

Name(s) Shown on Return

Paul L & [REDACTED] Militello

Social Security Number

[REDACTED]

Property Location

107 W Main Street, Inverness, FL 34450

Note: Transferred data will not be displayed in the prior year column unless you have entered current year data on the Schedule E Worksheet.

	2021	2021 Percent of Income*	2022	2022 Percent of Income*	2021 to 2022 Comparison ☒ as amount ☐ as percent
Income:					
1 Rental income	21,450.	100.00	34,288.	100.00	12838.00
2 Royalty income					
Expenses:					
3 Advertising					
4 Auto					
5 Travel					
6 Cleaning & maintenance					
7 Commissions					
8 Insurance:					
a Mortgage Insur qualified.					
b Other insurance	2,532.	11.80	3,136.	9.15	604.00
9 Legal & professional . . .					
10 Management fees					
11 Mortgage interest:					
a Qualified					
b Other					
12 Other interest					
13 Repairs			3,780.	11.02	3780.00
14 Supplies					
15 a Real estate taxes					
b Other taxes	139.	0.65			-139.00
16 Utilities					
17 a Depreciation	9,892.	46.12	5,429.	15.83	-4463.00
b Depletion					
c Depreciation carryover .					
18 a Other expenses	1,302.	6.07	1,620.	4.72	318.00
b Indirect operating exp . .					
c Operating exp carryover.					
d Vehicle rental					
e Amortization					
19 Total expenses	13,865.	64.64	13,965.	40.73	100.00
20 Income or (loss)	7,585.	35.36	20,323.	59.27	12738.00
21 Deductible rental loss . .					
Passive suspended losses:					
Schedule E					
Form 4797					
Schedule D					

*Lines 1 through 20 as a percentage of income.