

2022 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 05/22/2024

General Information

Name: Mr William Michael Gay

Address: 1113 CEDAR BAY RD, JACKSONVILLE, FL 32218

PID 304552

County: Duval

AGENCY INFORMATION

Organization	Suborganization	Title
Jacksonville	Council & Constitutional Officers	
Jacksonville	Jacksonville International Airport Area Redevelopment Agency	Board Member
Jacksonville	Renew Arlington Community Redevelopment Area	Board Member
Jacksonville	Soutel/Moncrief Retail Redevelopment Area	Board Member
Northeast Florida Regional Council	Board of Directors	Board Member

Net Worth

My Net Worth as of December 31, 2022 was \$ 9,083,666.70.

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Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 77,500.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
1113 Cedar Bay Rd (House)	\$ 700,000.00
0 Kingsley Manor Way (Lot)	\$ 600,000.00
11901 Industry Dr (Industrial Property)	\$ 4,500,000.00
12963 Duval Rd Mortgage	\$ 358,287.01
Merrill Lynch 401k	\$ 24,912.03
Merrill Edge Stock	\$ 25,878.66
National Electrical Annuity	\$ 55,689.66
Regions Checking	\$ 19,279.73
Bennington Boat	\$ 33,306.06
Puma Travel Trailer	\$ 28,490.15
2010 Custom Motorcycle	\$ 10,000.00
Campaign Loan	\$ 161,000.00
(Stocks) M Gay Constructors Inc	\$ 2,958,946.00
(Stocks) Power Foundations Inc	\$ 425,416.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
Wells Fargo 1113 Cedar Bay Rd	PO Box 10378 Des Moines IA 50306	\$ 473,022.23
Reed Island-MLC, Inc	4800 North Federal Hwy Suite D306 Boca Raton FL 33431	\$ 358,620.21
Huntington Bank "Boat"	41 South High St Columbus OH 43215	\$ 33,306.06
Huntington Bank "Camper"	41 South High St Columbus OH 43215	\$ 28,490.15
Sorrell Apartment Rent	120001 Abess Blvd Jacksonville FL 32225	\$ 1,600.00

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income.

☐ I elect to file a copy of my 2022 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
Power Foundations Inc	11901 Industry Dr Jacksonville FL 32218	\$ 82,009.20
M Gay Constructors Inc	11901 Industry Dr Jacksonville FL 32218	\$ 29,603.60
M Gay Constructors Rent	11901 Industry Dr Jacksonville FL 32218	\$ 66,370.56

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Business Entity	Major Sources of Business Income	Address	Principal Business Activity of Source
Power Foundations Inc	Florida Tel-Con	1513 Co Hwy 315 Green Cove Springs FL 32043	Install Foundations
Power Foundations Inc	M Gay Constructors Inc	11901 Industry Dr Jacksonville FL 32218	Provide installation services
M Gay Constructors Inc	Town of Jupiter Florida	210 Military Trl Jupiter FL 33458	Renovate Sports Complex
M Gay Constructors Inc	Jacksonville Electric Authority	21 West Church St Jacksonville FL 32202	construction
M Gay Constructors Inc	Musco Sports Lighting LLC	100 1st Ave West PO Box 808 Oskaloosa IA 52577	Install systems

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

- ☒ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

William Michael Gay

Digitally signed: 01/03/2023

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