

2025 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/17/2026

General Information

Name: Hon Mark Francis Carpanini

CONFIDENTIAL

PID 70134

AGENCY INFORMATION

Organization	Suborganization	Title
Judicial Circuit (10Th)	Elected Constitutional Officer	Circuit Judge

Net Worth

My Net Worth as of December 31, 2025 was \$ 6,240,584.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use.

The aggregate value of my household goods and personal effect is \$ 50,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
See schedule 1 with attachments	\$ 6,240,584.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2025 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☒ I elect to file a copy of my 2025 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
see tax return	see attached	\$ 353,301.00
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
See Attached			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

Based on the office or position you hold, the certification of training required under Section 112.3142, F.S., is not applicable to you for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Mark Francis Carpanini

Digitally signed: 06/17/2026

Filed with COE: 06/17/2026

Schedule 1 Asset value as of 12/31/25

Household goods \$50,000

Cash

MidFlorida Credit Union Aggregate Checking and Savings 110,758

Florida Deferred Compensation

Nationwide Solutions Deferred Compensation State of Florida 23,923
Charles Schwab deferred Compensation State of Florida (Attachment 1) 2,088,139

Schwab Traditional IRA (Attachment 2) 27,764
Schwab Roth IRA (Attachment 3) 31,540
Schwab Mark Taxable (Attachment 4) 670,089
Schwab Mark And [REDACTED] Taxable (Attachment 5) 1,650,756

U.S. Savings Bonds 71,770
U.S. I Bonds 35,656
BNP PARIBAS Savings Account PARIS, FRANCE 1,800

Real Estate

[REDACTED] Assessed Value 214,403 Market Value 336,610

[REDACTED] Assessed Value 136,042 Market Value 140,586
113,043

Fisherman's Boat Basin, [REDACTED] Assessed Value 1,730 Market Value 2000

Hereditary IRA, [REDACTED] Carpanini, M&T Bank Buffalo NY Branch in Cresskill NJ 15,848
Hereditary IRA, [REDACTED] Carpanini, Artisan Partners 31,716
Coreridge Financial 1,167

Florida DROP account 950,462

Total 6,240,584

Note: All DROP and Deferred Retirement Accounts including IRA's and Hereditary IRAs are pre income tax values.

Some Savings Bonds have matured. Current value print out from US Treasury not available for oldest bonds so values extrapolated .

MARK F. CARPANINI

Please review your statement carefully. Corrections may not be accepted more than 45 days after the closing date of the statement.

Account statement

Account number: [REDACTED] Plan(s): 457(b)
Dates: 10/1/2025 - 12/31/2025

Balance and performance

Total account balance **\$2,112,063.27**

	Personal rate of return		Balance
	Quarterly	1-year	
457(b) Plan	-1.48%	-10.09%	\$23,923.67
Self-directed brokerage account			\$2,088,139.60

Personal rate of return is an estimate for your account. For the period shown, the calculation considers deposits, withdrawals and performance of the investments (net of fees) in your core account. Self-directed brokerage account assets are not included in this calculation. Past performance is not a guarantee of future success.

Quarterly activity

Previous quarter ending balance	\$17,973.18
Contributions	\$6,249.99
Rollovers/Transfers In	\$0.00
Dividends*	\$0.00
Investment gain/loss and Interest	\$161.46
Fees/Charges	-\$460.96
Withdrawals/Transfers Out	\$0.00
Current quarter ending balance	\$23,923.67
Self-directed brokerage account	\$2,088,139.60
Total account balance	\$2,112,063.27

* May include dividends, fund reimbursements and/or capital gains

Current investments by asset class

This chart shows how the money in your account is divided among the different asset classes.

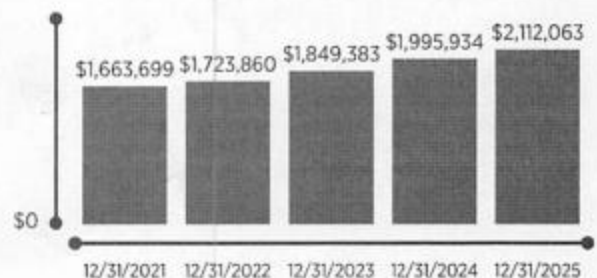
Note: Due to rounding, percentages may not equal 100%.



■ Short term

100%

Balance history



Account balances are rounded to the nearest dollar and are the balances at the time your original statement was produced.

Attachment 1

Employer number [REDACTED]

A New Way to Save for Your Future

Starting January 1, the State of Florida Retirement Plan will accept Roth contributions from all participants, giving you more flexibility in how you save for retirement.

A new year is the perfect time to check in on your retirement strategy.

Making small adjustments now can help keep you on track for the long term. Take a moment to review your account:

- Ensure your beneficiary information is up to date
- Confirm your investment mix aligns with your goals
- Consider using any recent pay increases to boost contributions.

Visit www.nrsflorida.com for tips on how often you should review your retirement account.

(12/2025)

Contributions and withdrawals

	Contributions			Withdrawals	
	YTD contributions	Contributions this period*	Last paycheck amount*	YTD withdrawals	Last withdrawal amount
457(b) Plan	\$24,999.96	\$6,249.99	\$2,083.33	\$0.00	\$0.00

*Contributions are only shown if made during this statement period

Total gain/loss since joining

	Contributions/Transfers In/ Loan payments since joining	Withdrawals/Transfers Out/Loan disbursements since joining	Gain/Loss/Fees	Total balance as of 12/31/2025
457(b) Plan	\$955,060.98	-\$359,086.87	\$1,516,089.16	\$2,112,063.27

"Since joining" refers to the period of time your account has been administered by Nationwide. If applicable, the Gain/Loss/Fees and Total Balance columns are inclusive of your Self-Directed Brokerage Account balance.

Investment election

Your **investment election** is how future contributions are distributed among different investments.

457(b) Plan	Salary Reduction
Nrs Florida Fixed Fund	100%
Total	100%

Beneficiaries

Primary		Contingent	
457(b)	CARPANINI	100%	CARPANINI
			CARPANINI



If no person, entity, or trust is listed as a beneficiary, a beneficiary designation may still exist on file. Please note that Nationwide does not guarantee the accuracy or completeness of any beneficiary designation(s).

Make sure your beneficiaries are the ones you want named. If you need to review and/or update, log into your account.

Investment activity

457(b) Salary Reduction

Investment option	Previous quarter balance	Contributions/Transfers In	Exchanges	Dividends	Investment gain/loss & Interest*	Fees/Charges	Withdrawals/Transfers Out	Units	Unit price	Current quarter balance
Short term										
Nrs Florida Fixed Fund	\$17,973.18	\$6,249.99	\$0.00	\$0.00	\$161.46	-\$460.96	\$0.00	N/A	N/A	\$23,923.67
Total	\$17,973.18	\$6,249.99	\$0.00	\$0.00	\$161.46	-\$460.96	\$0.00			\$23,923.67

* Gain/loss is the difference between the account balance on the first and last day of the period, after allowing for the effects of transactions

Transaction details

Pay date	Effective date	Total amount	Transaction type	Money source	Investment option	Price	Units/ Shares	Amount per fund
	10/31/2025	-\$146.23	Explicit Asset Fee	457(b) Salary Reduction	Nrs Florida Fixed Fund	N/A	N/A	-\$146.23
10/31/2025	10/31/2025	\$2,083.33	Deferral	457(b) Salary Reduction	Nrs Florida Fixed Fund	N/A	N/A	\$2,083.33
	11/28/2025	-\$142.16	Explicit Asset Fee	457(b) Salary Reduction	Nrs Florida Fixed Fund	N/A	N/A	-\$142.16
11/26/2025	11/28/2025	\$2,083.33	Deferral	457(b) Salary Reduction	Nrs Florida Fixed Fund	N/A	N/A	\$2,083.33
	12/19/2025	-\$25.00	SDO Annual Fee	457(b) Salary Reduction	Nrs Florida Fixed Fund	N/A	N/A	-\$25.00
	12/31/2025	-\$147.57	Explicit Asset Fee	457(b) Salary Reduction	Nrs Florida Fixed Fund	N/A	N/A	-\$147.57
12/31/2025	12/31/2025	\$2,083.33	Deferral	457(b) Salary Reduction	Nrs Florida Fixed Fund	N/A	N/A	\$2,083.33

Additional account information

Self-directed brokerage account

457(b) Self-directed brokerage account value (as of 12/31/2025)

\$2,088,139.60

For more information regarding your self-directed brokerage account, please contact Schwab PCRA at 1-888-393-PCRA (7272).

Important disclosures

Distributions of contributions and earnings from the Roth account are tax free if contributions have been in the Roth elective deferral account for a period of at least five (5) tax years and the participant is at least 59½ years old at the time of the distribution.

NRS Florida Fixed fund 1st qtr yield = 3.25%; contract floor through 2026 = 2.50%.

Performance

The following are percentage changes in Net Assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ended 12/31/2025. The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: www.nrsflorida.com.

Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other important information about the investment company. Prospectuses are available by calling 1-800-949-4457. Read the prospectus carefully before investing.

✓ Checkmarked items indicate which funds you are invested in as of 12/31/2025

			Total Return (%)	Average Annual Return (%)						
Ticker Symbol	Fund	Morningstar Category	3 Month	1 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense (%)	
Asset allocation										
XX212	TRowePr 2005 Trust B (b)	Target-Date 2000-2010	1.66	11.40	4.77	6.39	6.23	1/13/2012	0.360	
XX213	TRowePr 2010 Trust B (b)	Target-Date 2000-2010	1.71	11.89	5.10	6.81	6.76	1/13/2012	0.360	
XX214	TRowePr 2015 Trust B (b)	Target-Date 2015	1.79	12.28	5.43	7.30	7.47	1/13/2012	0.360	
XX215	TRowePr 2020 Trust B (b)	Target-Date 2020	1.84	12.68	5.72	7.83	8.15	1/13/2012	0.360	
XX216	TRowePr 2025 Trust B (b)	Target-Date 2025	1.93	13.16	6.17	8.46	8.87	1/13/2012	0.360	
XX217	TRowePr 2030 Trust B (b)	Target-Date 2030	2.17	14.60	6.96	9.23	9.64	1/13/2012	0.360	
XX218	TRowePr 2035 Trust B (b)	Target-Date 2035	2.51	16.40	7.92	10.02	10.37	1/13/2012	0.360	
XX219	TRowePr 2040 Trust B (b)	Target-Date 2040	2.70	17.72	8.71	10.66	10.93	1/13/2012	0.360	
XX220	TRowePr 2045 Trust B (b)	Target-Date 2045	2.85	18.82	9.35	11.11	11.25	1/13/2012	0.360	
XX221	TRowePr 2050 Trust B (b)	Target-Date 2050	2.93	19.17	9.52	11.19	11.31	1/13/2012	0.360	
XX222	TRowePr 2055 Trust B (b)	Target-Date 2055	2.93	19.27	9.56	11.21	11.31	1/13/2012	0.360	

Performance (continued)

			Total Return (%)	Average Annual Return (%)						
Ticker Symbol	Fund	Morningstar Category	3 Month	1 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense (%)	
Asset allocation										
XX223	TRowePr 2060 Trust B (b)	Target-Date 2060	2.91	19.25	9.55	11.20	9.98	12/5/2014	0.360	
XX318	TRowePr 2065 Trust B (b)	Target-Date 2065+	2.92	19.26	9.73	N/A	11.92	10/19/2020	0.360	
XX732	TRowePrRtrmt Bal B (b)	Target-Date Retirement	1.61	11.29	4.81	6.36	6.04	1/13/2012	0.360	
Specialty										
TTMIX	TRowePr Comm Tech I	Communications	-6.32	7.16	6.16	14.63	14.44	10/13/1993	0.670	
THISX	TRowePr Hlth Scnc I	Health	15.48	17.89	4.34	9.26	13.33	12/29/1995	0.670	
VGSNX	Vngrd RealEst Indx Inst	Real Estate	-2.41	3.23	4.66	5.16	7.70	12/2/2003	0.110	
TSNIX	TRowePr Scnc Tech I	Technology	3.58	24.60	13.05	19.04	12.50	9/30/1987	0.670	
International										
RNWGX	AmFds New Wld R6	Diversified Emerging Mkts	4.25	28.60	5.62	9.92	8.54	6/17/1999	0.570	
VTSNX	Vngrd Ttl IntlStkIndx Inst	Foreign Large Blend	4.51	32.23	7.97	8.54	6.53	11/29/2010	0.060	
TROIX	TRowePr Ovseas Stk I	Foreign Large Blend	5.38	31.95	8.54	8.50	4.91	12/29/2006	0.670	
Small cap										
PRJIX	TRowePr New Hrizns I	Mid-Cap Growth	1.78	3.29	-2.00	11.29	11.36	6/3/1960	0.660	
VSCIX	Vngrd SmCap Indx Inst	Small Blend	1.82	8.85	7.36	10.44	9.06	7/7/1997	0.040	
VSENX	JPM SmCap Eq R6	Small Blend	0.19	-2.41	3.39	8.86	11.82	12/20/1994	0.750	
XX436	SmCap Val Eq D	Small Blend	2.39	8.72	6.71	9.77	9.77	1/13/2012	0.640	
WIAEX	Wasatch SmCap Gr Inst	Small Growth	-2.11	-8.72	-3.65	9.11	11.10	12/8/1986	1.070	
XX435	SmCap Cor Eq D	Small Growth	1.35	8.48	4.91	10.90	11.64	1/13/2012	0.740	
DVZRX	DE SmCap Val R6	Small Value	3.02	8.10	9.31	N/A	8.86	5/2/2016	0.700	
Mid cap										
VSPMX	Vngrd SPMdCap400 Indx Inst	Mid-Cap Blend	1.64	7.47	9.05	10.65	10.33	3/28/2011	0.030	
XX201	TRowePr US MdCap Gr Eq D	Mid-Cap Growth	0.76	3.69	4.00	10.03	11.81	1/13/2012	0.610	
JMVYX	JPM MdCap Val R6	Mid-Cap Value	0.86	5.09	9.89	8.90	11.36	11/13/1997	0.690	
XX437	MdCap Val D	Mid-Cap Value	1.61	6.39	11.94	11.16	11.77	1/13/2012	0.640	
Large cap										
VIIIX	Vngrd Inst Indx Inst Pls	Large Blend	2.65	17.86	14.40	14.80	9.33	7/7/1997	0.020	
PDGIX	TRowePr Divd Gr I	Large Blend	2.50	14.83	11.00	12.80	10.38	12/30/1992	0.500	
FLCNX	Fid Contra K6	Large Growth	2.04	22.21	15.57	N/A	17.25	5/25/2017	0.450	
FBCGX	Fid Blue Chip Gr K6	Large Growth	3.07	21.33	14.81	N/A	20.38	5/25/2017	0.450	
XX465	TRowePr Eq Inc B	Large Value	3.88	14.69	11.49	10.87	8.22	9/8/2006	0.450	
Balanced										
XX200	TRowePr Cap App A	Moderate Allocation	1.76	12.71	9.63	11.44	9.95	3/31/2006	0.570	
FPKFX	Fid Puritan K6	Moderate Allocation	2.09	11.41	9.49	N/A	11.74	6/14/2019	0.330	
Bonds										
REGGX	AmFds Emrg Mkt Bd R6	Emerging Markets Bond	2.46	16.33	2.52	N/A	4.51	4/22/2016	0.540	
DODIX	DodgeCox Inc I	Intermediate Core-Plus Bond	1.28	8.32	1.05	3.35	5.96	12/30/1988	0.410	
TSPNX	TRowePr Spectrm Inc I	Multisector Bond	1.39	7.99	2.27	4.08	6.00	6/29/1990	0.470	

Performance (continued)

Fixed investment option

VRU#	Fixed investment option	Annualized current quarter yield (%)	Current year guaranteed minimum yield (%)
✓ 365	NRS Florida Fixed Fund	3.250	N/A

Disclosures

Fee disclosures

The Standardized illustration represents performance based on a \$10,000 hypothetical investment, and reflects the deduction of the following fees:

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. For more information about gross expense ratios, read the fund's prospectus.

Some mutual funds may impose a short term trade fee. Some funds may be subject to a trade restriction policy. Please read the underlying prospectus carefully.

Footnotes

b) These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the fund's expenses, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Risk disclosures

Government Money Market Funds: The Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund is open to all investors. Although the Fund seeks to preserve the value of the investment at \$1.00 per share, it cannot guarantee it will do so. You could lose money by investing in the Fund. The Fund may impose a fee upon sale of shares or temporarily suspend the ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. The Fund may invest in shares of other government money market mutual funds, including those advised by the Fund's subadviser, to provide additional liquidity or to achieve higher yields. Please refer to the most recent prospectus for a more detailed description of the Fund's principal risks.

International/emerging markets funds: Funds that invest in international stocks face risks that funds investing only in U.S. stocks do not. Currency fluctuation, political risk, differences in accounting standards and the limited availability of information may make these funds less stable.

Small company funds: Small and emerging companies may have less liquidity than larger, established companies. Therefore, funds investing in stocks of small or emerging companies may face greater price volatility and risk.

High-yield bond funds: Funds that invest in high-yield securities may have more credit risk and changes in price than funds that invest in higher-quality securities.

Non-diversified funds: Funds that invest in a single industry or small number of securities may be more volatile than those that invest more broadly.

Government bond funds: These funds invest mainly in securities of the U.S. government and its agencies; however, these entities do not guarantee the value of the funds.

Real estate funds: Funds that invest mainly in real estate are sensitive to economic and business cycles, changing demographic patterns and government actions.

Important disclosures

"Inception Date" is the date the fund was established. The "Since Inception" column contains performance for the funds if the Inception Date was before the time period indicated.

Performance numbers in the "3 Month" column are not annualized returns and represent the total percentage change in share value for the time period indicated.

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Distributions of contributions and earnings from the Roth account are tax free if contributions have been in the Roth elective deferral account for a period of at least five (5) tax years and the participant is at least 59½ years old at the time of the distribution.

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Contact us



Manage your account at
www.nrsflorida.com



Call us at **1-800-949-4457**
TTY: **1-800-949-4457**
Español: **1-800-949-4457**



NATIONWIDE RETIREMENT SOLUTIONS
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Schwab Personal Choice Retirement Account® (PCRA) of

STATE OF FLORIDA TTEE
STATE OF FLORIDA DEF COMP
FBO MARK FRANCIS CARPANINI

Account Number

Statement Period

December 1-31, 2025

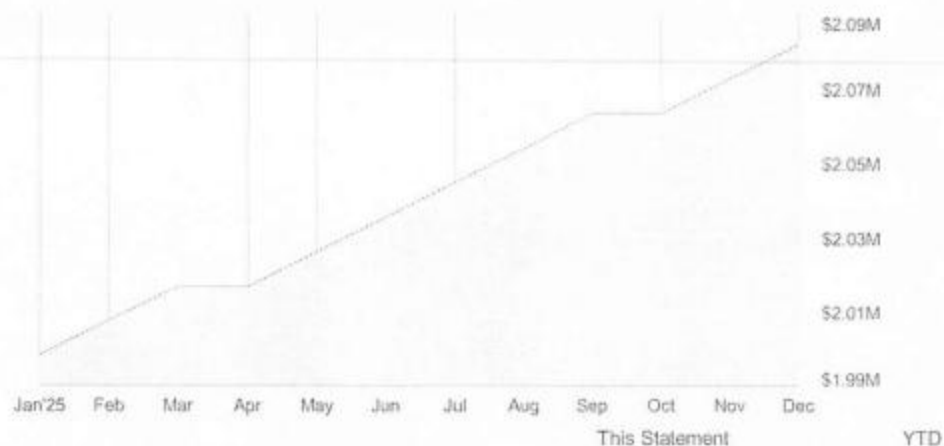
Account Summary

Ending Account Value as of 12/31

\$2,088,139.60

Beginning Account Value as of 12/01

\$2,081,904.17



Your Retirement Plan Provider

NATIONWIDE RETIREMENT SOLUTION
10 W NATIONWIDE BLVD
201T
COLUMBUS OH 43215-2751
1 (999) 999-9999

The custodian of your brokerage account is:
Charles Schwab & Co., Inc. Member SIPC. For
questions about this statement, please contact the
Schwab dedicated PCRA Call Center at
1-888-393-PCRA (7272).

Commitment to Transparency

Client Relationship Summaries and Best Interest
disclosures are at schwab.com/transparency.
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12/31-83150-ID204-REG100871-081REG30890-212REG98035-073

STATE OF FLORIDA TTEE
STATE OF FLORIDA DEF COMP
FBO MARK FRANCIS CARPANINI

	This Statement	YTD
Beginning Account Value	\$2,081,904.17	\$1,961,686.58
Deposits	0.00	34,000.00
Withdrawals	0.00	0.00
Dividends and Interest	8,095.23	81,200.30
Transfer of Securities	0.00	0.00
Market Appreciation/(Depreciation)	(1,859.80)	11,252.72
Expenses	0.00	0.00
Ending Account Value	\$2,088,139.60	\$2,088,139.60

Account Ending Value reflects the market value of your cash and investments. It does not include pending transactions, unpriced securities or assets held outside Schwab's custody.

Continued Attachment 1.



Schwab Personal Choice Retirement Account® (PCRA) of

STATE OF FLORIDA TTEE
STATE OF FLORIDA DEF COMP
FBO MARK FRANCIS CARPANINI

Statement Period

December 1-31, 2025

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	1,861,134.68	89%
Equities	53,894.40	3%
Exchange Traded Funds	153,944.72	7%
Other Assets	19,165.80	<1%
Total	\$2,088,139.60	100%

Income Summary



Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNAXX	Schwab Prime Advantage M	1,851,090.43	89%
SCYB	Schwab High Yield Bond	80,316.80	4%
TAIL	Cambria Tail Risk ETF	73,627.92	4%
O	Realty Income Corp R...	19,165.80	<1%
JPM	JPMorgan Chase & Co	16,111.00	<1%

	This Period	YTD
Bank Sweep Interest	0.16	9.57
Cash Dividends	8,095.07	81,190.73
Treasury Bill Interest	0.00	20,497.75
Total Income	\$8,095.23	\$101,698.05

Gain or (Loss) Summary

	All Positions		
	Gain	(Loss)	Net
This Period	0.00	(288.19)	(288.19)
YTD			127.12
Unrealized			\$6,234.15

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.



Schwab Personal Choice Retirement Account® (PCRA) of

STATE OF FLORIDA TTEE
STATE OF FLORIDA DEF COMP
FBO MARK FRANCIS CARPANINI

Statement Period

December 1-31, 2025

A Message About Your Account

CALIFORNIA RESIDENTS

If your total payments of interest and interest dividends on federally tax-exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address as of 12/31, Schwab will report this information to the California Franchise Tax Board each tax year, per state statute. (1223-3LZ0)

Positions - Summary

Beginning Value as of 12/01	+	Transfer of Securities(In/Out)	+	Dividends Reinvested	+	Cash Activity	+	Change in Market Value	=	Ending Value as of 12/31	Cost Basis	Unrealized Gain/(Loss)
\$2,081,904.17		\$0.00		\$0.00		\$8,095.23		(\$1,859.80)		\$2,088,139.60	\$220,770.77	\$6,234.15

Values may not reflect all of your gains/losses. Cost basis may change and be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional gain or (loss) information refer to Terms and Conditions.

Cash and Cash Investments

Type	Symbol	Description	Quantity	Price(\$)	Beginning Balance(\$)	Ending Balance(\$)	Change in Period Balance(\$)	Pending/Unsettled Cash(\$)	Interest/ Yield Rate	% of Acct
Cash					5,604.17	6,154.79	550.62	0.00		<1%
Bank Sweep		CHARLES SCHWAB BANK ^{A,B}			0.37	3,889.46	3,889.09		0.01%	<1%
Money Fund (Non-Sweep)	SNAXX	SCHWAB PRIME ADVANTAGE M	1,851,090.4300	1.0000	1,851,090.43	1,851,090.43	0.00			89%
Total Cash and Cash Investments					\$1,856,694.97	\$1,861,134.68	\$4,439.71			89%

Positions - Equities

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
JPM	JPMORGAN CHASE & CO	50.0000	322.22000	16,111.00	11,740.00	4,371.00	1.86%	300.00	<1%
MSFT	MICROSOFT CORP	20.0000	483.62000	9,672.40	8,180.20	1,492.20	0.75%	72.80	<1%
PPTA	PERPETUA RES CORP F	500.0000	24.21000	12,105.00	11,455.00	650.00	N/A	N/A	<1%



Schwab Personal Choice Retirement Account® (PCRA) of

STATE OF FLORIDA TTEE
STATE OF FLORIDA DEF COMP
FBO MARK FRANCIS CARPANINI

Statement Period

December 1-31, 2025

Positions - Equities (continued)

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
RIO	RIO TINTO PLC F SPONSORED ADR 1 ADR REPS 1 ORD SHS	200.0000	80.03000	16,006.00	13,557.98	2,448.02	3.69%	592.00	<1%
Total Equities				\$53,894.40	\$44,933.18	\$8,961.22		\$964.80	3%

Positions - Exchange Traded Funds

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
TAIL	CAMBRIA TAIL RISK ETF	6,408.0000	11.49000	73,627.92	76,160.49	(2,532.57)	4.84%	3,564.05	4%
SCYB	SCHWAB HIGH YIELD BOND	3,040.0000	26.42000	80,316.80	79,889.10	427.70	6.72%	5,402.69	4%
Total Exchange Traded Funds				\$153,944.72	\$156,049.59	(\$2,104.87)		\$8,966.74	7%

Positions - Other Assets

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
O	REALTY INCOME CORP REIT	340.0000	56.37000	19,165.80	19,788.00	(622.20)	5.73%	1,099.56	<1%
Total Other Assets				\$19,165.80	\$19,788.00	(\$622.20)		\$1,099.56	<1%

Positions - Unpriced Securities

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)
	PARATEK PHARMACEUTICALS	2,500.0000				0.00	N/A	
Total Unpriced Securities						\$0.00	N/A	

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.



Schwab Personal Choice Retirement Account® (PCRA) of

STATE OF FLORIDA TTEE
STATE OF FLORIDA DEF COMP
FBO MARK FRANCIS CARPANINI

Statement Period
December 1-31, 2025

Transactions - Summary

Beginning Cash* as of 12/01	+	Deposits	+	Withdrawals	+	Purchases	+	Sales/Redemptions	+	Dividends/Interest	+	Expenses	=	Ending Cash* as of 12/31
\$5,604.54		\$0.00		\$0.00		(\$19,788.00)		\$16,132.48		\$8,095.23		\$0.00		\$10,044.25

Other Activity **\$0.00** Other activity includes transactions which don't affect the cash balance such as stock transfers, splits, etc.

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Transaction Details

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/01	Dividend	Qual. Dividend	COP	CONOCOPHILLIPS				84.00	
	Dividend	Qual. Dividend	PSX	PHILLIPS 66				60.00	
12/04	Sale		COP	CONOCOPHILLIPS Industry Fee \$0.02	(100.0000)	91.6469	0.02	9,164.67	(267.00)
	Sale		PSX	PHILLIPS 66 Industry Fee \$0.01	(50.0000)	139.3563	0.01	6,967.81	(21.19)
12/05	Dividend	Cash Dividend	SCYB	SCHWAB HIGH YIELD BOND				436.85	
12/08	Purchase		O	REALTY INCOME CORP REIT	340.0000	58.2000		(19,788.00)	
12/11	Dividend	Qual. Dividend	MSFT	MICROSOFT CORP				18.20	
12/16	Interest	Bank Interest ^{A,B}		BANK INT [REDACTED]				0.16	
12/19	Dividend	Cash Dividend	TAIL	CAMBRIA TAIL RISK ETF				891.01	
12/26	Dividend	Cash Dividend	SCYB	SCHWAB HIGH YIELD BOND				450.22	
12/31	Dividend	Short Term Cap Gn	SNAXX	SCHWAB PRIME ADVANTAGE M				2.07	
	Dividend	Cash Dividend	SNAXX	SCHWAB PRIME ADVANTAGE M				6,152.72	
Total Transactions								\$4,439.71	(\$288.19)

Date column represents the Settlement/Process date for each transaction.



Schwab Personal Choice Retirement Account® (PCRA) of

STATE OF FLORIDA TTEE
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Bank Sweep for Benefit Plans Activity

Date	Description	Amount
12/01	Beginning Balance ^{A,B}	\$0.37
12/01	BANK CREDIT FROM BROKERAGE ^A	5,748.17
12/04	BANK CREDIT FROM BROKERAGE ^A	16,132.48
12/05	BANK CREDIT FROM BROKERAGE ^A	436.85
12/08	BANK TRANSFER TO BROKERAGE	(19,788.00)
12/11	BANK CREDIT FROM BROKERAGE ^A	18.20

* Your interest period was 11/16/25 - 12/15/25. ^B

Date	Description	Amount
12/15	BANK INTEREST - CHARLES SCHWAB BANK ^{A,B}	0.16
12/19	BANK CREDIT FROM BROKERAGE ^A	891.01
12/26	BANK CREDIT FROM BROKERAGE ^A	450.22
12/31	Ending Balance ^{A,B}	\$3,889.46
12/31	Interest Rate ^{A,B}	0.01%

Endnotes For Your Account

A Bank Sweep for Benefit Plans deposits are held at one or more FDIC-insured Program Banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks at [schwab.com/cashfeaturesdisclosure](https://www.schwab.com/cashfeaturesdisclosure).

B For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

Terms and Conditions

This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Schwab Personal Choice Retirement Account® ("Account") at Schwab. Schwab is a registered broker-dealer and, provides brokerage and custody services for your Account. Schwab is a wholly owned subsidiary of The Charles Schwab Corporation. Other wholly owned subsidiaries of The Charles Schwab Corporation include the following Schwab "Affiliates": Charles Schwab Investment Management, Inc. ("CSIM"); Charles Schwab Investment Advisory, Inc. ("CSIA"); Schwab Wealth Advisory, Inc. ("SWAI"); Schwab Retirement Plan Services, Inc.; and Charles Schwab Bank. CSIA, CSIM, and SWAI provide investment advisory services. Schwab Retirement Plan Services, Inc. provides recordkeeping and related services with respect to retirement and other benefit plans. This Account statement may identify an independent retirement plan service provider or "Advisor." The independent retirement plan service provider or Advisor may provide services with respect to your Account but is not affiliated with Schwab. The independent retirement plan service provider or Advisor is independently owned and operated and are not Schwab Affiliates. Schwab maintains agreements with certain independent retirement plan service providers and Advisors under which Schwab may provide such companies with services related to your Account. However, Schwab neither endorses nor recommends any particular independent retirement plan service provider or Advisor or investment strategy and has no responsibility to monitor trading by any independent retirement plan service provider or Advisor on your Account. **GENERAL INFORMATION AND KEY TERMS:** If you receive any

other communication from any source other than Schwab, or other authorized affiliate of Schwab which purports to represent your holdings at Schwab, you should verify its content with this statement. **Accrued Income:** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account. **AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request. **Average Daily Balance:** Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. Interest cycles may differ from statement cycles. **Bank Sweep and Bank Sweep for Benefit Plans Features:** Schwab acts as your agent and custodian in establishing and maintaining your Deposit Account(s) as a feature for your PCRA account. Deposit accounts held through these bank sweep features constitute direct obligations of one or more FDIC insured banks ("Program Banks") that are not obligations of Schwab. Funds swept to Program Banks are eligible for deposit insurance from the FDIC up to the applicable limits for each bank for funds held in the same insurable capacity. The balance in the Deposit Accounts can be withdrawn on your order and the proceeds returned to your brokerage account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as



Schwab Personal Choice Retirement Account® (PCRA) of

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FBO MARK FRANCIS CARPANINI

Statement Period

December 1-31, 2025

Terms and Conditions (continued)

well as other important disclosures about the bank sweep feature(s), please refer to the Cash Features Disclosure Statement available online or from a Schwab representative. **Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business. **Credit Interest:** If, on any given day, the interest that Schwab calculates for your Account is less than \$.005, you will not earn any interest on that day. **Dividend Reinvestment Customers:** Dividend reinvestment transactions were effected by Schwab acting as a principal for its own Account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. The time of these transactions, the exchange upon which these transactions occurred, and the name of the person from whom the security was purchased will be furnished upon written request. **Estimated Annual Income:** Estimated annual income is derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions. **Fees and Charges:** Includes Margin Interest, Retirement Plan Service Provider fees, and Management Fees that may be charged during the statement period. Contact your Retirement Plan Service Provider and/or your Investment Advisor if you have questions about his or her fees. **Gain (or Loss):** Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.** **Interest:** For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Bank Sweep feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at Program Banks in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005, but interest will not be credited if less than \$.005. **Market Price:** The most recent price evaluation available to Schwab on the last business day of the statement period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Assets Not Held at Schwab are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab, including but not limited to valuations, is reported solely based on information you provide to Schwab. Schwab can neither validate nor certify the existence of Assets Not Held at Schwab or the accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects the issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price received may be less than the per share appraised estimated value provided in the account statement. **Market Value:** The Market Value is computed by multiplying the Market Price by the

Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple Accounts. **Non-Publicly Traded Securities:** All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests. **Option Customers:** Be aware of the following: (1) Commissions and other charges related to the execution of option transactions are included in confirmations of such transactions furnished to you at the time such transactions occur and are made available promptly upon request; (2) You should advise us promptly of any material changes in your investment objectives or financial situation; (3) Exercise assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment; (4) Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult your tax advisor or IRS publication 550, Investment Income and Expenses, for additional information on Options. **Restricted Securities:** See your Account Agreement for information regarding your responsibilities concerning the sale or control of restricted securities. **Schwab Sweep Money Funds:** Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If, on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower. **Securities Products and Services:** Securities products and services are offered by Charles Schwab & Co., Inc. **Member SIPC.** Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at Program Banks in the Bank Sweep and Bank Sweep for Benefit Plans features. **Short Positions:** Securities sold short will be identified with an "S" in Investment Detail. The market value of these securities will be expressed as a debit and will be netted against any long positions in Total Account Value. **Wire Transfers and Check Transactions:** If, upon prompt examination, you find that your records and ours disagree, or if you suspect that a wire transfer is unauthorized, a check or endorsement is altered or forged, or checks are missing or stolen, call us immediately at the Schwab Customer Service number listed on the front of this statement. If you do not so notify us in writing promptly, but in no event later than 10 days after we send or make available your statement to you, you agree that the statement activity and Account balance are correct for all purposes with respect to those transactions. You agree to cooperate with us in the investigation of your claim, including giving us an affidavit containing whatever reasonable information we require concerning your Account, the wire or check transaction, and the circumstances surrounding the loss. You agree that we have a reasonable period of time to investigate the facts and circumstances surrounding any claimed loss, and that we have no obligation to provisionally credit your Account. **Yield to Maturity:** This is the actual average annual return on a note if held to maturity. **IN CASE OF QUESTIONS:** If you are a participant with a Schwab Personal Choice Retirement Account® (PCRA) and you have questions about this statement, or specific Schwab Account transactions, contact the dedicated Schwab PCRA Call Center at 888-393-PCRA (7272). If you are



Schwab Personal Choice Retirement Account® (PCRA) of

STATE OF FLORIDA TTEE
STATE OF FLORIDA DEF COMP
FBO MARK FRANCIS CARPANINI

Statement Period

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Terms and Conditions (continued)

a Plan Trustee or Sponsor, please contact your Retirement Plan Service Provider shown on the cover page of this statement. **IN CASE OF ERRORS OR DISCREPANCIES IN BROKERAGE TRANSACTIONS:** If you find an error or discrepancy relating to your brokerage activity (other than an electronic funds transfer), you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, you should notify Schwab immediately. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions. **IN CASE OF COMPLAINTS:** If you have a complaint regarding your Schwab statement, products or services, please write to Client Service & Support at Charles Schwab & Co., Inc., P.O. Box 982603 El Paso, TX 79998-2603, or call customer service at 800-435-4000. **Address Changes:** If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your

Account. **Additional Information:** We are required by law to report to the Internal Revenue Service certain adjusted cost basis information (if applicable) and plan disbursements issued at the client's direction during the calendar year. Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Money Funds. Schwab or an affiliate is compensated by the Schwab Money Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus. For accounts managed by CSIA or CSIM you are charged an asset-based fee which is described in the relevant disclosure brochure. Additional information will be provided upon written request. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third-party trademarks appearing herein are the property of their respective owners. Charles Schwab & Co., Inc., Charles Schwab Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank are separate but affiliated companies and subsidiaries of the Charles Schwab Corporation. © 2026 Charles Schwab & Co., Inc. ("Schwab"). All rights reserved. **Member SIPC.** (O1PCRA) (1017-7MAX)



Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
IRA CONTRIBUTORY

Account Number

Account Nickname
Mark IRA

Statement Period

December 1-31, 2025

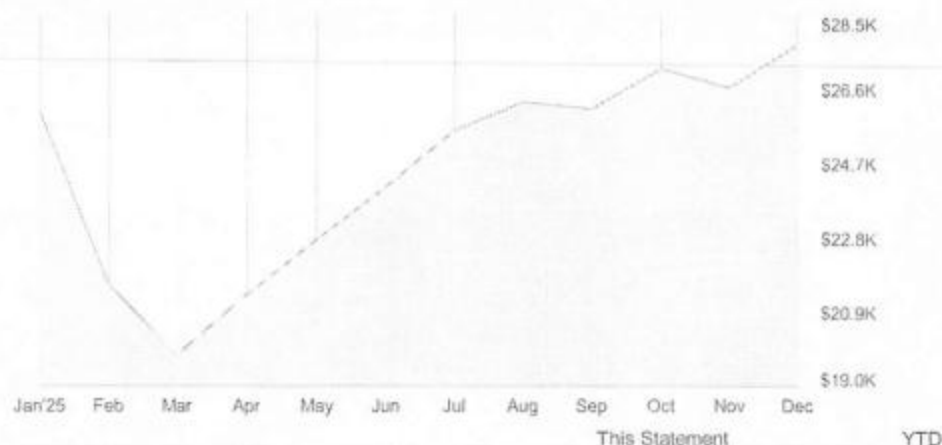
Account Summary

Ending Account Value as of 12/31

\$27,764.14

Beginning Account Value as of 12/01

\$26,657.03



Your Consultant

Lydia Boyd
Independent Branch Leader
1 863-450-3272
lydia.boyd@schwab.com

Manage Your Account

Customer Service and Trading:

Call your Schwab Representative
1-800-435-4000
24/7 Customer Service

For the most current records on your account
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archived up to 10 years online.

Commitment to Transparency

Client Relationship Summaries and Best Interest
disclosures are at schwab.com/transparency.
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MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
IRA CONTRIBUTORY

	This Statement	YTD
Beginning Account Value	\$26,657.03	\$23,394.29
Deposits	0.00	0.00
Withdrawals	0.00	0.00
Dividends and Interest	109.97	360.87
Transfer of Securities	0.00	0.00
Market Appreciation/(Depreciation)	998.25	4,018.84
Expenses	(1.11)	(9.86)
Ending Account Value	\$27,764.14	\$27,764.14

Account Ending Value reflects the market value of your cash and investments. It does not include pending transactions, unpriced securities or assets held outside Schwab's custody.

Attachment 2



Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
IRA CONTRIBUTORY

Account Nickname

Mark IRA

Statement Period

December 1-31, 2025

Asset Allocation

	This Period	Current Allocation
Cash and Cash Investments	103.27	<1%
Equities	27,660.87	100%
Total	\$27,764.14	100%

Top Account Holdings This Period

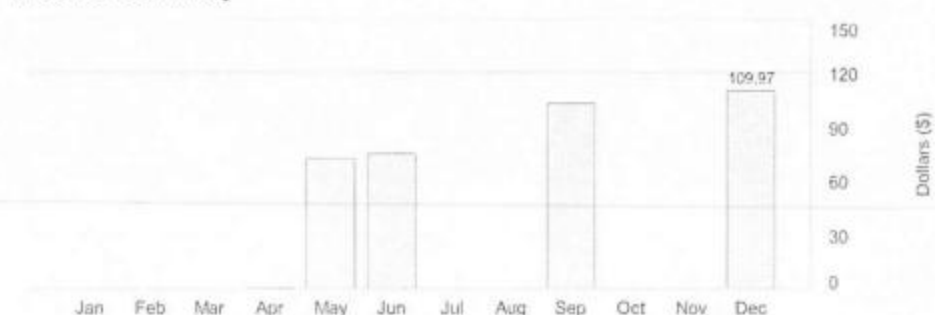
SYMBOL CUSIP	Description	Market Value	% of Accounts
RTX	RTX CORP	12,838.00	46%
LMT	LOCKHEED MARTIN CORP	5,804.04	21%
TECX	TECTONIC THERAPEUTIC EQU	2,920.40	11%
AMZN	AMAZON.COM INC	2,308.20	8%
COP	CONOCOPHILLIPS	1,872.20	7%

Gain or (Loss) Summary

	All Positions		Net
	Gain	(Loss)	
This Period	0.00	0.00	0.00
YTD			1,369.05
Unrealized			\$5,446.11

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Income Summary



	This Period	YTD
Bank Sweep Interest	0.02	0.63
Cash Dividends	109.95	360.24
Total Income	\$109.97	\$360.87

Retirement Details

Contributions	2024	2025
Total YTD (\$)	0.00	0.00

Distributions	Tax Withheld				Net
	Gross	Federal	State	Earnings	
Total YTD (\$)	0.00	0.00	0.00	0.00	0.00

Tax Year 2026 Required Minimum Distribution, which you must take by 04/01/2027: **1,047.70**

Schwab must report to the IRS that a minimum distribution is required for the tax year specified above.*



Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
IRA CONTRIBUTORY

Account Nickname

Mark IRA

Statement Period

December 1-31, 2025

A Message About Your Account

Your 2026 Required Minimum Distribution

Your RMD summary, amount due, and the date to take it by are located on your monthly and quarterly account statements, in the Distribution Summary section. **Please go to schwab.com/RMDCenter to request your RMD.** If you don't take the full amount by the IRS deadline, you may be subject to an IRS penalty. Please review the IRS guidelines and consult your tax advisor if you have any questions. (0126-2F04)

CALIFORNIA RESIDENTS

If your total payments of interest and interest dividends on federally tax-exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address as of 12/31, Schwab will report this information to the California Franchise Tax Board each tax year, per state statute. (1223-3LZ0)

Positions - Summary

Beginning Value as of 12/01	+	Transfer of Securities(In/Out)	+	Dividends Reinvested	+	Cash Activity	+	Change in Market Value	=	Ending Value as of 12/31	Cost Basis	Unrealized Gain/(Loss)
\$26,657.03		\$0.00		\$0.00		\$108.86		\$998.25		\$27,764.14	\$22,214.76	\$5,446.11

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Cash and Cash Investments

Type	Symbol	Description	Quantity	Price(\$)	Beginning Balance(\$)	Ending Balance(\$)	Change in Period Balance(\$)	Pending/Unsettled Cash(\$)	Interest/ Yield Rate	% of Acct
Bank Sweep		TD BANK USA NA ^{x,z}			452.01	103.27	(348.74)		0.01%	<1%
Total Cash and Cash Investments					\$452.01	\$103.27	(\$348.74)			<1%

Positions - Equities

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
AMZN	AMAZON.COM INC	10.0000	230.82000	2,308.20	1,718.85	589.35	N/A	N/A	8%
COP	CONOCOPHILLIPS	20.0000	93.61000	1,872.20	1,667.60	204.60	3.58%	67.20	7%
LMT	LOCKHEED MARTIN CORP	12.0000	483.67000	5,804.04	5,052.36	751.68	2.85%	165.60	21%
NKE	NIKE INC	8.0000	63.71000	509.68	457.60	52.08	2.51%	12.80	2%
RTX	RTX CORP	70.0000	183.40000	12,838.00	7,916.12	4,921.88	1.48%	190.40	46%



Contributory IRA of
MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
IRA CONTRIBUTORY

Account Nickname
Mark IRA
Statement Period
December 1-31, 2025

Positions - Equities (continued)

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
SLXN	SILEXION THERAPEUTICS F	30.0000	1.92000	57.60	364.50	(306.90)	N/A	N/A	<1%
TECX	TECTONIC THERAPEUTIC EQU	140.0000	20.86000	2,920.40	4,202.80	(1,282.40)	N/A	N/A	11%
THLLY	THALES F UNSPONSORED ADR 1 ADR REPS 0.2 ORD SHS	25.0000	54.03000	1,350.75	834.93	515.82	0.81%	11.05	5%
Total Equities				\$27,660.87	\$22,214.76	\$5,446.11		\$447.05	100%

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only and are derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Transactions - Summary

Beginning Cash* as of 12/01	+	Deposits	+	Withdrawals	+	Purchases	+	Sales/Redemptions	+	Dividends/Interest	+	Expenses	=	Ending Cash* as of 12/31
\$452.01		\$0.00		\$0.00		(\$457.60)		\$0.00		\$109.97		(\$1.11)		\$103.27

Other Activity **\$0.00** Other activity includes transactions which don't affect the cash balance such as stock transfers, splits, etc.

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Transaction Details

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/01	Dividend	Qual. Dividend	COP	CONOCOPHILLIPS				16.80	
12/11	Dividend	Qual. Dividend	RTX	RTX CORP				47.60	
12/16	Interest	Bank Interest ^{X,Z}		BANK INT				0.02	
12/19	Dividend	Qual. Dividend	THLLY	THALES F				5.53	
	Dividend	Foreign Tax Paid	THLLY	THALES F				(1.38)	
	Expense	ADR Pass Thru Fee	THLLY	THALES F				(1.11)	
12/24	Purchase		NKE	NIKE INC CLASS CLASS B	8.0000	57.2000		(457.60)	



Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
IRA CONTRIBUTORY

Account Nickname

Mark IRA

Statement Period

December 1-31, 2025

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/30	Dividend	Qual. Dividend	LMT	LOCKHEED MARTIN CORP				41.40	
Total Transactions								(\$348.74)	

Date column represents the Settlement/Process date for each transaction.

Bank Sweep Activity

Date	Description	Amount	Date	Description	Amount
12/01	Beginning Balance ^{x,z}	\$452.01	12/24	BANK TRANSFER TO BROKERAGE	(457.60)
12/01	BANK CREDIT FROM BROKERAGE ^x	16.80	12/30	BANK CREDIT FROM BROKERAGE ^x	41.40
12/11	BANK CREDIT FROM BROKERAGE ^x	47.60	12/31	Ending Balance ^{x,z}	\$103.27
12/15	BANK INTEREST - TD BANK USA NA ^{x,z}	0.02	12/31	Interest Rate ^{x,z}	0.01%
12/22	BANK CREDIT FROM BROKERAGE ^x	3.04			

* Your interest period was 11/16/25 - 12/15/25. ^z

Endnotes For Your Account

- X** Bank Sweep deposits are held at one or more FDIC-insured Program Banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks at schwab.com/cashfeaturesdisclosure.
- Z** For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

- #** RMD calculations are based on the IRS Uniform Lifetime Table and the fair market account value on 12/31 of the prior year. If your spouse is listed as your sole beneficiary and is greater than 10 years younger, the IRS allows your RMD calculation to be based on the IRS Joint Lifetime Table and your fair market account value on 12/31 of the prior year. Your fair market value and RMD calculated amount may need to be adjusted to include any transfers, rollovers, recharacterized contribution or security pricing correction after 12/31 of the prior year. Failure to take a distribution may result in a penalty on the amount not distributed. Follow the IRS guidelines and consult your tax advisor. Distributions made prior to opening your Schwab account are not reflected on this statement. Please refer to the last statement provided by your prior firm for distribution details to determine your remaining RMD amount due.

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS: This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab

(including balances held at a Depository Institution) you should verify its content with this statement. **Accrued Income:** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your Account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued



Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
IRA CONTRIBUTORY

Account Nickname
Mark IRA

Statement Period
December 1-31, 2025

Terms and Conditions (continued)

amounts are not covered by SIPC account protection until actually received and held in the Account. **AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. **Bank Sweep and Bank Sweep for Benefit Plans Features:** Schwab acts as your agent and custodian in establishing and maintaining your Deposit Account(s) as a feature of your brokerage Account(s). Deposit accounts held through these bank sweep features constitute direct obligations of one or more FDIC insured banks ("Program Banks") that are not obligations of Schwab. Funds swept to Program Banks are eligible for deposit insurance from the FDIC up to the applicable limits for each bank for funds held in the same insurable capacity. The balance in the Deposit Accounts can be withdrawn on your order and the proceeds returned to your brokerage Account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the bank sweep feature(s) in your Account(s), please refer to the Cash Features Disclosure Statement available online or from a Schwab representative. **Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business. **Dividend Reinvestment Customers:** Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request. **Gain (or Loss):** Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor, if applicable. This information is not a solicitation or a recommendation to buy or sell. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.**

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that may differ from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep and Bank Sweep for Benefit Plans features, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage Account is less than \$0.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$0.005. **Margin Account Customers:** This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include: 1) You can lose more funds than you deposit in the margin account; 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you; 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call; 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you. **Market Price:** The most recent price evaluation available to Schwab on the last business day

of the report period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Assets Not Held at Schwab are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab, including but not limited to valuations, is reported solely based on information you provide to Schwab. Schwab can neither validate nor certify the existence of Assets Not Held at Schwab or the accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects the issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price received may be less than the per share appraised estimated value provided in the account statement.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts. **Non-Publicly Traded Securities:** All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/4 of 1 cent (\$0.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower. **Securities Products and Services:** Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. **Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at Program Banks in the Bank Sweep and Bank Sweep for Benefit Plans features. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.** **Yield to Maturity:** This is the actual average annual return on a note if held to maturity.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) If you're a client of an independent investment advisor, call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage



Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
IRA CONTRIBUTORY

Account Nickname

Mark IRA

Statement Period

December 1-31, 2025

Terms and Conditions (continued)

transactions. IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to Client Service & Support at Charles Schwab & Co., Inc., P.O. Box 982603 El Paso, TX 79998-2603, or call customer service at **800-435-4000**. (Outside the U.S., call **+1-415-667-8400**.) If you're a client of an independent investment advisor, call us at 800-515-2157.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account. **Additional Information:** We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during

the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third-party trademarks appearing herein are the property of their respective owners. Charles Schwab & Co., Inc., Charles Schwab Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank are separate but affiliated companies and subsidiaries of the Charles Schwab Corporation. © 2026 Charles Schwab & Co., Inc. ("Schwab"). All rights reserved. **Member SIPC.** (O1CUSTNC) (0822-20UL)

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Roth Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
ROTH CONTRIBUTORY IRA

Account Number

Statement Period

December 1-31, 2025

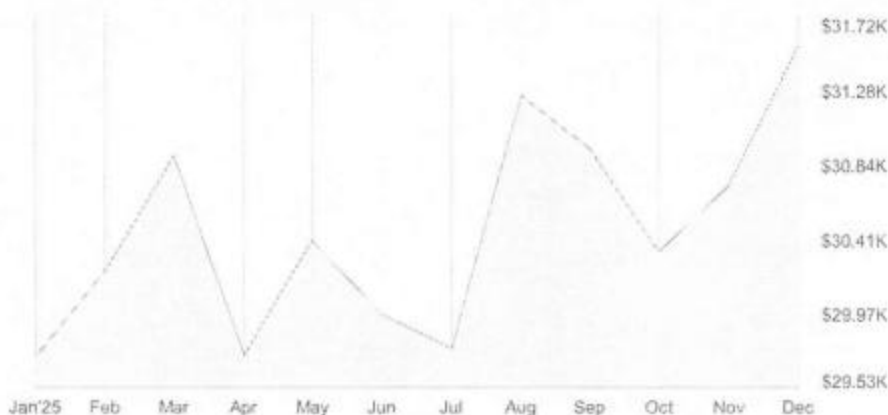
Account Summary

Ending Account Value as of 12/31

\$31,540.40

Beginning Account Value as of 12/01

\$30,724.68



Your Consultant

Lydia Boyd
Independent Branch Leader
1 863-450-3272
lydia.boyd@schwab.com

Manage Your Account

Customer Service and Trading:

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MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
ROTH CONTRIBUTORY IRA

	This Statement	YTD
Beginning Account Value	\$30,724.68	\$30,260.81
Deposits	0.00	0.00
Withdrawals	0.00	0.00
Dividends and Interest	215.00	810.25
Transfer of Securities	0.00	0.00
Market Appreciation/(Depreciation)	607.80	483.50
Expenses	(7.08)	(14.16)
Ending Account Value	\$31,540.40	\$31,540.40

Account Ending Value reflects the market value of your cash and investments. It does not include pending transactions, unpriced securities or assets held outside Schwab's custody.

Attachment 3



Roth Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
ROTH CONTRIBUTORY IRA

Statement Period

December 1-31, 2025

Asset Allocation



Investment Objective:
Growth

	This Period	Current Allocation
Cash and Cash Investments	25.84	<1%
Equities	28,067.56	89%
Exchange Traded Funds	3,447.00	11%
Total	\$31,540.40	100%

Top Account Holdings This Period

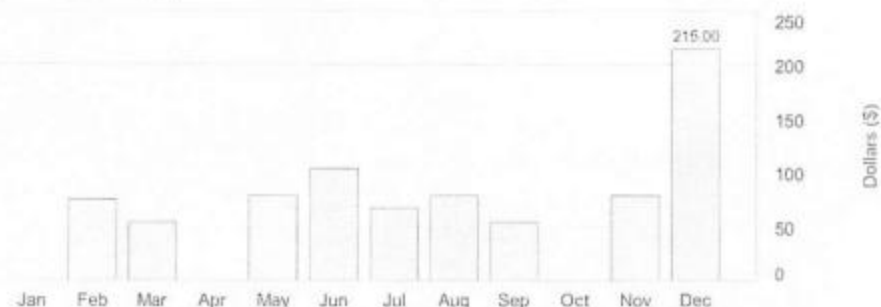
SYMBOL CUSIP	Description	Market Value	% of Accounts
PG	PROCTER & GAMBLE CO	10,748.25	34%
COP	CONOCOPHILLIPS	6,552.70	21%
ITOCY	ITOCU CORP FF...	6,322.50	20%
SSUMY	SUMITOMO CORP FS...	3,870.72	12%
TAIL	CAMBRIA TAIL RISK ETF	3,447.00	11%

Gain or (Loss) Summary

	All Positions		
	Gain	(Loss)	Net
This Period	0.00	0.00	0.00
YTD			173.95
Unrealized			\$10,490.39

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Income Summary



	This Period	YTD
Bank Sweep Interest	0.01	1.22
Cash Dividends	214.99	809.03
Total Income	\$215.00	\$810.25

Retirement Details

Contributions	2024	2025
Total YTD (\$)	0.00	0.00



Roth Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
ROTH CONTRIBUTORY IRA

Statement Period

December 1-31, 2025

A Message About Your Account

CALIFORNIA RESIDENTS

If your total payments of interest and interest dividends on federally tax-exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address as of 12/31, Schwab will report this information to the California Franchise Tax Board each tax year, per state statute. (1223-3LZ0)

Positions - Summary

Beginning Value as of 12/01	+	Transfer of Securities(In/Out)	+	Dividends Reinvested	+	Cash Activity	+	Change in Market Value	=	Ending Value as of 12/31	Cost Basis	Unrealized Gain/(Loss)
\$30,724.68		\$0.00		\$0.00		\$207.92		\$607.80		\$31,540.40	\$21,024.17	\$10,490.39

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Cash and Cash Investments

Type	Symbol	Description	Quantity	Price(\$)	Beginning Balance(\$)	Ending Balance(\$)	Change in Period Balance(\$)	Pending/Unsettled Cash(\$)	Interest/ Yield Rate	% of Acct
Bank Sweep		TD BANK USA NA ^{x,z}			332.72	25.84	(306.88)		0.01%	<1%
Total Cash and Cash Investments					\$332.72	\$25.84	(\$306.88)			<1%

Positions - Equities

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
COP	CONOCOPHILLIPS	70.0000	93.61000	6,552.70	5,721.29	831.41	3.58%	235.20	21%
ITOCY	ITOCHU CORP F FORWARD SPLIT WITH STOCK SPLIT SHARES	50.0000	126.45000	6,322.50	3,321.95	3,000.55	2.02%	127.97	20%
NKE	NIKE INC	9.0000	63.71000	573.39	514.80	58.59	2.51%	14.40	2%
PG	PROCTER & GAMBLE CO	75.0000	143.31000	10,748.25	5,815.73	4,932.52	2.94%	317.04	34%
SSUMY	SUMITOMO CORP F SPONSORED ADR 1 ADR REPS 1 ORD SHS	112.0000	34.56000	3,870.72	2,099.90	1,770.82	2.6%	100.97	12%
Total Equities				\$28,067.56	\$17,473.67	\$10,593.89		\$795.58	89%



Roth Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
ROTH CONTRIBUTORY IRA

Statement Period

December 1-31, 2025

Positions - Exchange Traded Funds

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
TAIL	CAMBRIA TAIL RISK ETF	300.0000	11.49000	3,447.00	3,550.50	(103.50)	4.84%	166.86	11%
Total Exchange Traded Funds				\$3,447.00	\$3,550.50	(\$103.50)		\$166.86	11%

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only and are derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Transactions - Summary

Beginning Cash* as of 12/01	+	Deposits	+	Withdrawals	+	Purchases	+	Sales/Redemptions	+	Dividends/Interest	+	Expenses	=	Ending Cash* as of 12/31
\$332.72		\$0.00		\$0.00		(\$514.80)		\$0.00		\$215.00		(\$7.08)		\$25.84

Other Activity **\$0.00**

Other activity includes transactions which don't affect the cash balance such as stock transfers, splits, etc.

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Transaction Details

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/01	Dividend	Qual. Dividend	COP	CONOCOPHILLIPS				58.80	
12/08	Dividend	Qual. Dividend	SSUMY	SUMITOMO CORP	F			50.49	
	Expense	ADR Pass Thru Fee	SSUMY	SUMITOMO CORP	F			(3.08)	
12/16	Interest	Bank Interest ^{X,Z}		BANK INT [REDACTED]				0.01	
12/17	Dividend	Qual. Dividend	ITOCY	ITOCHU CORP	F			63.99	
	Expense	ADR Pass Thru Fee	ITOCY	ITOCHU CORP	F			(4.00)	
12/19	Dividend	Cash Dividend	TAIL	CAMBRIA TAIL RISK ETF				41.71	



Roth Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
ROTH CONTRIBUTORY IRA

Statement Period

December 1-31, 2025

Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/24	Purchase		NKE	NIKE INC CLASS CLASS B	9.0000	57.2000		(514.80)	
Total Transactions								(514.80)	

Date column represents the Settlement/Process date for each transaction.

Bank Sweep Activity

Date	Description	Amount	Date	Description	Amount
12/01	Beginning Balance ^{x,z}	\$332.72	12/19	BANK CREDIT FROM BROKERAGE ^x	41.71
12/01	BANK CREDIT FROM BROKERAGE ^x	58.80	12/24	BANK TRANSFER TO BROKERAGE	(514.80)
12/08	BANK CREDIT FROM BROKERAGE ^x	47.41	12/31	Ending Balance ^{x,z}	\$25.84
12/15	BANK INTEREST - TD BANK USA NA ^{x,z}	0.01	12/31	Interest Rate ^{*z}	0.01%
12/18	BANK CREDIT FROM BROKERAGE ^x	59.99			

* Your interest period was 11/16/25 - 12/15/25, ^z

Endnotes For Your Account

X Bank Sweep deposits are held at one or more FDIC-insured Program Banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks at [schwab.com/cashfeaturesdisclosure](https://www.schwab.com/cashfeaturesdisclosure).

Z For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS: This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement. **Accrued Income:** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your Account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account. **AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through

Schwab, the additional information normally detailed on a trade confirmation will be provided upon request. **Average Daily Balance:** Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. **Bank Sweep and Bank Sweep for Benefit Plans Features:** Schwab acts as your agent and custodian in establishing and maintaining your Deposit Account(s) as a feature of your brokerage Account(s). Deposit accounts held through these bank sweep features constitute direct obligations of one or more FDIC insured banks ("Program Banks") that are not obligations of Schwab. Funds swept to Program Banks are eligible for deposit insurance from the FDIC up to the applicable limits for each bank for funds held in the same insurable capacity. The balance in the Deposit Accounts can be withdrawn on your order and the proceeds returned to your brokerage Account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the bank sweep feature(s) in your Account(s), please refer to the Cash Features



Roth Contributory IRA of

MARK FRANCIS CARPANINI
CHARLES SCHWAB & CO INC CUST
ROTH CONTRIBUTORY IRA

Statement Period

December 1-31, 2025

Terms and Conditions (continued)

Disclosure Statement available online or from a Schwab representative. **Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business. **Dividend Reinvestment Customers:** Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request. **Gain (or Loss):** Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor, if applicable. This information is not a solicitation or a recommendation to buy or sell. **Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.** **Interest:** For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that may differ from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep and Bank Sweep for Benefit Plans features, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage Account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005. **Margin Account Customers:** This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include: 1) You can lose more funds than you deposit in the margin account; 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you; 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call; 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you. **Market Price:** The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. **Assets Not Held at Schwab:** are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab, including but not limited to valuations, is reported solely based on information you provide to Schwab. Schwab can neither validate nor certify the existence of Assets Not Held at Schwab or the accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects the issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price

received may be less than the per share appraised estimated value provided in the account statement. **Market Value:** The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts. **Non-Publicly Traded Securities:** All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests. **Schwab Sweep Money Funds:** Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$.0005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower. **Securities Products and Services:** Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. **Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at Program Banks in the Bank Sweep and Bank Sweep for Benefit Plans features. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.** **Yield to Maturity:** This is the actual average annual return on a note if held to maturity. **IN CASE OF ERRORS OR DISCREPANCIES:** If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) If you're a client of an independent investment advisor, call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions. **IN CASE OF COMPLAINTS:** If you have a complaint regarding your Schwab statement, products or services, please write to Client Service & Support at Charles Schwab & Co., Inc., P.O. Box 982603 El Paso, TX 79998-2603, or call customer service at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) If you're a client of an independent investment advisor, call us at 800-515-2157. **Address Changes:** If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account. **Additional Information:** We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third-party trademarks appearing herein are the property of their respective owners. Charles Schwab & Co., Inc., Charles Schwab Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank are separate but affiliated companies and subsidiaries of the Charles Schwab Corporation. © 2026 Charles Schwab & Co., Inc. ("Schwab"). All rights reserved. **Member SIPC. (O1CUSTNC) (0822-20UL)**



Schwab One® Account of

MARK FRANCIS CARPANINI
DESIGNATED BENE PLAN/TOD

Account Nickname

Mark Taxable

Account Number

Statement Period

December 1-31, 2025

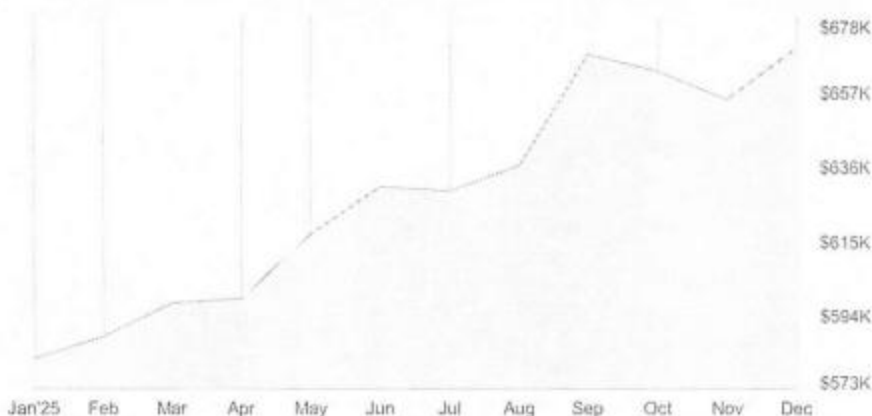
Account Summary

Ending Account Value as of 12/31

\$670,089.51

Beginning Account Value as of 12/01

\$655,564.02



Your Consultant

Lydia Boyd
Independent Branch Leader
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lydia.boyd@schwab.com

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MARK FRANCIS CARPANINI
DESIGNATED BENE PLAN/TOD

	This Statement	YTD
Beginning Account Value	\$655,564.02	\$569,825.85
Deposits	0.00	0.00
Withdrawals	0.00	(1,050.53)
Dividends and Interest	3,586.09	20,292.92
Transfer of Securities	0.00	0.00
Market Appreciation/(Depreciation)	10,958.90	81,087.60
Expenses	(19.50)	(66.33)
Ending Account Value	\$670,089.51	\$670,089.51

Account Ending Value reflects the market value of your cash and investments. It does not include pending transactions, unpriced securities or assets held outside Schwab's custody.

Attachment 4



Schwab One® Account of

MARK FRANCIS CARPANINI
DESIGNATED BENE PLAN/TOD

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	4,600.79	<1%
Equities	352,561.75	53%
Exchange Traded Funds	312,926.97	47%
Total	\$670,089.51	100%

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
VCRM	VANGUARD CORE TAX EXEMPT	210,538.02	31%
RTX	RTX CORP	66,024.00	10%
MS	MORGAN STANLEY	62,135.50	9%
SCMB	SCHWAB MUNICIPAL BOND	51,545.76	8%
VTEB	VANGUARD MUNI BND TAX	50,843.19	8%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(2,455.18)	(2,455.18)	0.00	0.00	0.00
YTD		(3,820.12)				18,082.00
Unrealized						\$166,455.62

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

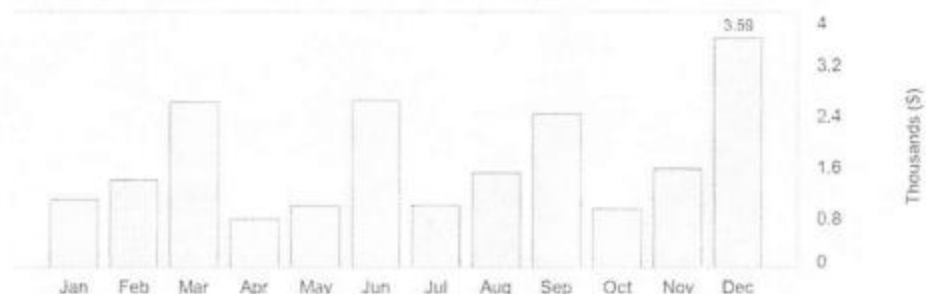
Account Nickname

Mark Taxable

Statement Period

December 1-31, 2025

Income Summary



Federal Tax Status	This Period		YTD	
	Tax-Exempt ¹	Taxable	Tax-Exempt ¹	Taxable
Bank Sweep Interest	0.00	0.06	0.00	5.14
Cash Dividends	575.46	3,010.57	2,566.59	17,721.19
Total Income	\$575.46	\$3,010.63	\$2,566.59	\$17,726.33

¹ Certain income in this category may qualify for state tax exemption; consult your tax advisor.



Schwab One® Account of

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A Message About Your Account

CALIFORNIA RESIDENTS

If your total payments of interest and interest dividends on federally tax-exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address as of 12/31, Schwab will report this information to the California Franchise Tax Board each tax year, per state statute. (1223-3LZ0)

Positions - Summary

Beginning Value as of 12/01	+	Transfer of Securities(In/Out)	+	Dividends Reinvested	+	Cash Activity	+	Change in Market Value	=	Ending Value as of 12/31	Cost Basis	Unrealized Gain/(Loss)
\$655,564.02		\$0.00		\$0.00		\$3,566.59		\$10,958.90		\$670,089.51	\$499,033.10	\$166,455.62

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Cash and Cash Investments

Type	Symbol	Description	Quantity	Price(\$)	Beginning Balance(\$)	Ending Balance(\$)	Change in Period Balance(\$)	Pending/Unsettled Cash(\$)	Interest/ Yield Rate	% of Acct
Bank Sweep		TD BANK USA NA ^{X,Z}			307.67	4,600.79	4,293.12		0.01%	<1%
Total Cash and Cash Investments					\$307.67	\$4,600.79	\$4,293.12			<1%

Positions - Equities

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
BAESY	BAE SYS PLC F SPONSORED ADR 1 ADR REPS 4 ORD SHS	100.0000	92.88000	9,288.00	6,599.45	2,688.55	1.54%	143.32	1%
CVX	CHEVRON CORP NEW	200.0000	152.41000	30,482.00	13,970.19	16,511.81	4.48%	1,368.00	5%
ED	CONSOLIDATED EDISON INC	400.0000	99.32000	39,728.00	27,495.87	12,232.13	3.42%	1,360.00	6%
ENB	ENBRIDGE INC F	375.0000	47.83000	17,936.25	13,334.25	4,602.00	5.63%	1,009.85	3%
IBM	IBM CORP	30.0000	296.21000	8,886.30	4,312.30	4,574.00	2.26%	201.60	1%
LMT	LOCKHEED MARTIN CORP	10.0000	483.67000	4,836.70	4,932.00	(95.30)	2.85%	138.00	<1%
MS	MORGAN STANLEY	350.0000	177.53000	62,135.50	16,707.66	45,427.84	2.25%	1,400.00	9%
NKE	NIKE INC	100.0000	63.71000	6,371.00	5,720.79	650.21	2.51%	160.00	<1%



Schwab One® Account of

MARK FRANCIS CARPANINI
DESIGNATED BENE PLAN/TODAccount Nickname
Mark TaxableStatement Period
December 1-31, 2025

Positions - Equities (continued)

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
NUE	NUCOR CORP	50.0000	163.11000	8,155.50	2,077.75	6,077.75	1.34%	110.00	1%
RNMBY	RHEINMETALL F SPONSORED ADR 1 ADR REPS 0.2 ORD SHS	128.0000	365.50000	46,784.00	33,640.55	13,143.45	0.49%	230.63	7%
RTX	RTX CORP	360.0000	183.40000	66,024.00	24,645.90	41,378.10	1.48%	979.20	10%
SAABY	SAAB AB F UNSPONSORED ADR 1 ADR REPS 0.5 ORD SHS	400.0000	28.97000	11,588.00	7,548.95	4,039.05	0.36%	41.97	2%
SIRI	SIRIUSXM HLDGS INC EQUIT	100.0000	19.99500	1,999.50	2,334.00	(334.50)	5.4%	108.00	<1%
THLLY	THALES F UNSPONSORED ADR 1 ADR REPS 0.2 ORD SHS	300.0000	54.03000	16,209.00	11,698.42	4,510.58	0.81%	132.63	2%
UPS	UNITED PARCEL SVC INC	100.0000	99.19000	9,919.00	8,500.00	1,419.00	6.61%	656.00	1%
VZ	VERIZON COMMUNICATIONS I	300.0000	40.73000	12,219.00	12,350.00	(131.00)	6.77%	828.00	2%
Total Equities				\$352,561.75	\$195,868.08	\$156,693.67		\$8,867.20	53%

Positions - Exchange Traded Funds

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
SCMB	SCHWAB MUNICIPAL BOND	2,001.0000	25.76000	51,545.76	49,974.98	1,570.78	3.36%	1,733.67	8%
VCRM	VANGUARD CORE TAX EXEMPT	2,786.0000	75.57000	210,538.02	203,777.31	6,760.71	3.83%	8,083.86	31%
VTEB	VANGUARD MUNI BND TAX	1,011.0000	50.29000	50,843.19	49,412.73	1,430.46	3.38%	1,719.10	8%
Total Exchange Traded Funds				\$312,926.97	\$303,165.02	\$9,761.95		\$11,536.63	47%

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only and are derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.



Schwab One® Account of

MARK FRANCIS CARPANINI
DESIGNATED BENE PLAN/TOD

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Mark Taxable

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Transactions - Summary

Beginning Cash* as of 12/01	+	Deposits	+	Withdrawals	+	Purchases	+	Sales/Redemptions	+	Dividends/Interest	+	Expenses	=	Ending Cash* as of 12/31
\$307.67		\$0.00		\$0.00		(\$5,720.79)		\$6,447.32		\$3,586.09		(\$19.50)		\$4,600.79

Other Activity **\$0.00**

Other activity includes transactions which don't affect the cash balance such as stock transfers, splits, etc.

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Transaction Details

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/01	Dividend	Qual. Dividend	ENB	ENBRIDGE INC F				252.46	
	Dividend	Foreign Tax Paid	ENB	ENBRIDGE INC F				(37.87)	
12/03	Dividend	Cash Dividend	VCRM	VANGUARD CORE TAX EXEMPT				668.64	
	Dividend	Cash Dividend	VTEB	VANGUARD MUNI BND TAX				143.46	
12/04	Dividend	Qual. Dividend	UPS	UNITED PARCEL SVC INC				164.00	
12/05	Dividend	Cash Dividend	SCMB	SCHWAB MUNICIPAL BOND				144.27	
12/10	Dividend	Qual. Dividend	BAESY	BAE SYS PLC F				71.66	
	Dividend	Qual. Dividend	CVX	CHEVRON CORP NEW				342.00	
	Dividend	Qual. Dividend	IBM	IBM CORP				50.40	
	Expense	ADR Pass Thru Fee	BAESY	BAE SYS PLC F				(3.00)	
12/11	Dividend	Qual. Dividend	RTX	RTX CORP				244.80	
12/12	Dividend	Qual. Dividend	FLO	FLOWERS FOODS INC				148.50	
12/15	Dividend	Qual. Dividend	ED	CONSOLIDATED EDISON INC				340.00	
12/16	Interest	Bank Interest ^{X,Z}		BANK INT [REDACTED]				0.06	
12/19	Dividend	Qual. Dividend	THLLY	THALES F				66.32	
	Dividend	Foreign Tax Paid	THLLY	THALES F				(8.49)	
	Expense	ADR Pass Thru Fee	THLLY	THALES F				(16.50)	



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Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/22	Dividend	Cash Dividend	VCRM	VANGUARD CORE TAX EXEMPT				673.65	
	Dividend	Cash Dividend	VTEB	VANGUARD MUNI BND TAX				143.26	
12/24	Sale		FLO	FLOWERS FOODS INC Industry Fee \$0.10	(600.0000)	10.7457	0.10	6,447.32	(2,455.18) ^(S7)
	Purchase		NKE	NIKE INC CLASS CLASS B	100.0000	57.2079		(5,720.79)	
12/26	Dividend	Cash Dividend	SCMB	SCHWAB MUNICIPAL BOND				144.47	
12/30	Dividend	Qual. Dividend	LMT	LOCKHEED MARTIN CORP				34.50	
Total Transactions								\$4,293.12	(\$2,455.18)

Date column represents the Settlement/Process date for each transaction.

Bank Sweep Activity

Date	Description	Amount	Date	Description	Amount
12/01	Beginning Balance ^{X,Z}	\$307.67	12/15	BANK INTEREST - TD BANK USA NA ^{X,Z}	0.06
12/02	BANK CREDIT FROM BROKERAGE ^X	214.59	12/15	BANK CREDIT FROM BROKERAGE ^X	340.00
12/03	BANK CREDIT FROM BROKERAGE ^X	812.10	12/22	BANK CREDIT FROM BROKERAGE ^X	858.24
12/04	BANK CREDIT FROM BROKERAGE ^X	164.00	12/24	BANK CREDIT FROM BROKERAGE ^X	726.53
12/05	BANK CREDIT FROM BROKERAGE ^X	144.27	12/26	BANK CREDIT FROM BROKERAGE ^X	144.47
12/10	BANK CREDIT FROM BROKERAGE ^X	392.40	12/30	BANK CREDIT FROM BROKERAGE ^X	34.50
12/11	BANK CREDIT FROM BROKERAGE ^X	313.46	12/31	Ending Balance ^{X,Z}	\$4,600.79
12/12	BANK CREDIT FROM BROKERAGE ^X	148.50	12/31	Interest Rate ^{*Z}	0.01%

* Your interest period was 11/16/25 - 12/15/25. ^Z

Endnotes For Your Account

X Bank Sweep deposits are held at one or more FDIC-insured Program Banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks at

Z For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest



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DESIGNATED BENE PLAN/TOD

Endnotes For Your Account (continued)

schwab.com/cashfeaturesdisclosure.

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GENERAL INFORMATION AND KEY TERMS: This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement. **Accrued Income:** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your Account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account. **AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request. **Average Daily Balance:** Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. **Bank Sweep and Bank Sweep for Benefit Plans Features:** Schwab acts as your agent and custodian in establishing and maintaining your Deposit Account(s) as a feature of your brokerage Account(s). Deposit accounts held through these bank sweep features constitute direct obligations of one or more FDIC insured banks ("Program Banks") that are not obligations of Schwab. Funds swept to Program Banks are eligible for deposit insurance from the FDIC up to the applicable limits for each bank for funds held in the same insurable capacity. The balance in the Deposit Accounts can be withdrawn on your order and the proceeds returned to your brokerage Account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the bank sweep feature(s) in your Account(s), please refer to the Cash Features Disclosure Statement available online or from a Schwab representative. **Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business. **Dividend Reinvestment Customers:** Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request. **Gain (or Loss):** Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor, if applicable. This information is not a solicitation or a recommendation to buy or sell. Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS. **Interest:** For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that may differ from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep and Bank Sweep for Benefit Plans features, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage Account is less than \$.005, you will not accrue any interest on that

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paid may include interest that accrued in the prior Statement Period.

day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005. **Margin Account Customers:** This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include: 1) You can lose more funds than you deposit in the margin account; 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you; 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call; 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you. **Market Price:** The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Assets Not Held at Schwab are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab, including but not limited to valuations, is reported solely based on information you provide to Schwab. Schwab can neither validate nor certify the existence of Assets Not Held at Schwab or the accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects the issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price received may be less than the per share appraised estimated value provided in the account statement. **Market Value:** The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts. **Non-Publicly Traded Securities:** All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests. **Schwab Sweep Money Funds:** Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been



Schwab One® Account of

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Terms and Conditions (continued)

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Schwab One® Account of

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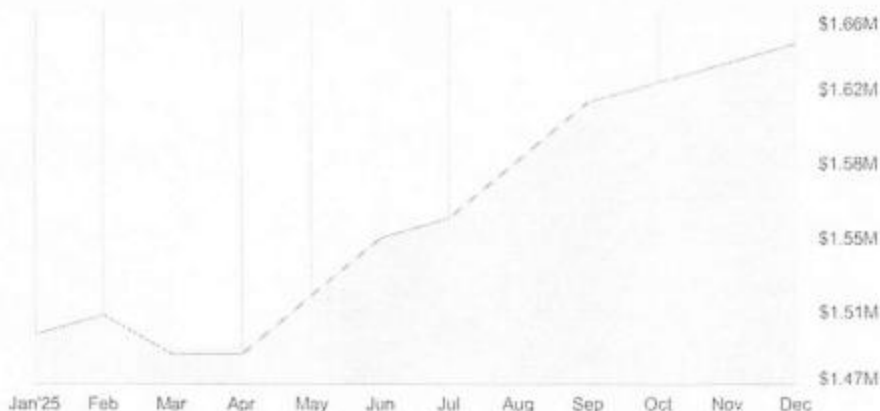
Account Summary

Ending Account Value as of 12/31

\$1,650,756.57

Beginning Account Value as of 12/01

\$1,644,001.89



Your Consultant

Lydia Boyd
Independent Branch Leader
1 863-450-3272
lydia.boyd@schwab.com

Manage Your Account

Customer Service and Trading:

Call your Schwab Representative
1-800-435-4000
24/7 Customer Service

For the most current records on your account
visit schwab.com/login. Statements are
archived up to 10 years online.

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MARK FRANCIS CARPANINI &
CARPANINI JT TEN

	This Statement	YTD
Beginning Account Value	\$1,644,001.89	\$1,402,598.98
Deposits	0.00	76,001.06
Withdrawals	0.00	(1,511.59)
Dividends and Interest	8,403.22	50,036.02
Transfer of Securities	0.00	0.00
Market Appreciation/(Depreciation)	(1,647.04)	123,639.23
Expenses	(1.50)	(7.13)
Ending Account Value	\$1,650,756.57	\$1,650,756.57
Pending Dividends and Accrued Interest ^d	72.00	
Total Estimated Value ^d	\$1,650,828.57	

Ending Account Value reflects the market value of your cash and investments. It does not include pending transactions, accrued interest, unpriced securities or assets held outside Schwab's custody.

Attachment 5



Schwab One® Account of

MARK FRANCIS CARPANINI &
CARPANINI JT TEN

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Statement Period
December 1-31, 2025

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	8,482.63	<1%
Equities	653,867.47	40%
Exchange Traded Funds	988,406.47	60%
Total	\$1,650,756.57	100%

Top Account Holdings This Period

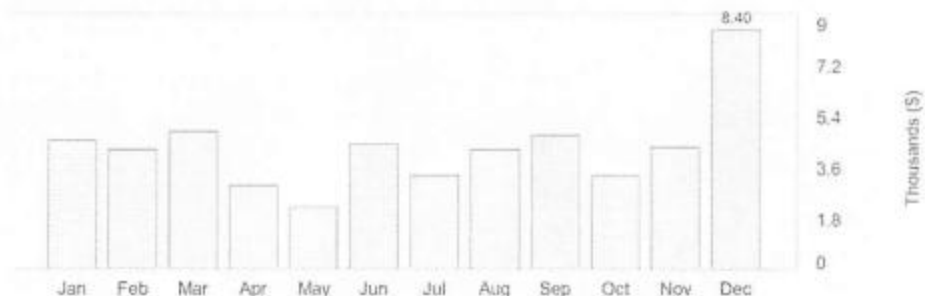
SYMBOL CUSIP	Description	Market Value	% of Accounts
VCRM	VANGUARD CORE TAX EXEMPT	830,363.16	50%
MS	MORGAN STANLEY	193,507.70	12%
VTEB	VANGUARD MUNI BND TAX	151,825.51	9%
MSFT	MICROSOFT CORP	137,831.70	8%
MCD	MCDONALDS CORP	88,632.70	5%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	0.00	0.00	0.00	0.00	0.00
YTD			1,397.81			(10,146.26)
Unrealized						\$338,814.61

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Income Summary



Federal Tax Status	This Period		YTD	
	Tax-Exempt ¹	Taxable	Tax-Exempt ¹	Taxable
Bank Sweep Interest	0.00	0.33	0.00	10.01
Cash Dividends	856.19	7,546.70	3,561.07	46,464.94
Treasury Bill Interest	0.00	0.00	0.00	1,285.85
Total Income	\$856.19	\$7,547.03	\$3,561.07	\$47,760.80

¹ Certain income in this category may qualify for state tax exemption; consult your tax advisor.



Schwab One® Account of

MARK FRANCIS CARPANINI &
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A Message About Your Account

CALIFORNIA RESIDENTS

If your total payments of interest and interest dividends on federally tax-exempt non-California municipal bonds were \$10 or greater and you or your Partnership had a California address as of 12/31, Schwab will report this information to the California Franchise Tax Board each tax year, per state statute. (1223-3LZ0)

Positions - Summary

Beginning Value as of 12/01	+	Transfer of Securities(In/Out)	+	Dividends Reinvested	+	Cash Activity	+	Change in Market Value	=	Ending Value as of 12/31	Cost Basis	Unrealized Gain/(Loss)
\$1,644,001.89		\$0.00		\$0.00		\$8,401.72		(\$1,647.04)		\$1,650,756.57	\$1,303,459.33	\$338,814.61

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Cash and Cash Investments

Type	Symbol	Description	Quantity	Price(\$)	Beginning Balance(\$)	Ending Balance(\$)	Change in Period Balance(\$)	Pending/Unsettled Cash(\$)	Interest/ Yield Rate	% of Acct
Bank Sweep		TD BANK NA ^{x,z}			9,118.83	8,482.63	(636.20)		0.01%	<1%
Total Cash and Cash Investments					\$9,118.83	\$8,482.63	(\$636.20)			<1%

Positions - Equities

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
AMZN	AMAZON.COM INC	115.0000	230.82000	26,544.30	14,300.53	12,243.77	N/A	N/A	2%
BP	BP P L C F SPONSORED ADR 1 ADR REPS 6 ORD SHS	300.0000	34.73000	10,419.00	10,596.45	(177.45)	5.74%	599.04	<1%
CVX	CHEVRON CORP NEW	200.0000	152.41000	30,482.00	30,206.00	276.00	4.48%	1,368.00	2%
ED	CONSOLIDATED EDISON INC	250.0000	99.32000	24,830.00	21,020.17	3,809.83	3.42%	850.00	2%
ENB	ENBRIDGE INC F	430.0000	47.83000	20,566.90	15,883.60	4,683.30	5.63%	1,157.96	1%
JPM	JPMORGAN CHASE & CO	95.0000	322.22000	30,610.90	20,726.92	9,883.98	1.86%	570.00	2%
LMT	LOCKHEED MARTIN CORP	17.0000	483.67000	8,222.39	8,653.38	(430.99)	2.85%	234.60	<1%
MCD	MCDONALDS CORP	290.0000	305.63000	88,632.70	29,714.36	58,918.34	2.43%	2,157.60	5%



Schwab One® Account of

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Positions - Equities (continued)

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
MSFT	MICROSOFT CORP	285.0000	483.62000	137,831.70	35,405.54	102,426.16	0.75%	1,037.40	8%
MS	MORGAN STANLEY	1,090.0000	177.53000	193,507.70	91,961.05	101,546.65	2.25%	4,360.00	12%
OXY	OCCIDENTAL PETE CORP	300.0000	41.12000	12,336.00	14,581.50	(2,245.50)	2.33%	288.00	<1%
RNMBY	RHEINMETALL F SPONSORED ADR 1 ADR REPS 0.2 ORD SHS	9.0000	365.50000	3,289.50	2,164.88	1,124.62	0.49%	16.22	<1%
RIO	RIO TINTO PLC F SPONSORED ADR 1 ADR REPS 1 ORD SHS	75.0000	80.03000	6,002.25	5,013.00	989.25	3.69%	222.00	<1%
SIRI	SIRIUSXM HLDGS INC EQUIT	175.0000	19.99500	3,499.13	4,074.88	(575.75)	5.4%	189.00	<1%
KO	THE COCA-COLA CO	500.0000	69.91000	34,955.00	17,715.35	17,239.65	2.91%	1,020.00	2%
UPS	UNITED PARCEL SVC INC	100.0000	99.19000	9,919.00	8,500.00	1,419.00	6.61%	656.00	<1%
VZ	VERIZON COMMUNICATIONS I	300.0000	40.73000	12,219.00	12,054.00	165.00	6.77%	828.00	<1%
Total Equities				\$653,867.47	\$342,571.61	\$311,295.86		\$15,553.82	40%

Positions - Exchange Traded Funds

Symbol	Description	Quantity	Price(\$)	Market Value(\$)	Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Est. Yield	Est. Annual Income(\$)	% of Acct
VCRM	VANGUARD CORE TAX EXEMPT	10,988.0000	75.57000	830,363.16	807,165.13	23,198.03	3.83%	31,882.78	50%
VTET	VANGUARD LONG TERM TAX	60.0000	103.63000	6,217.80	5,960.40	257.40	3.92%	244.22	<1%
VTEB	VANGUARD MUNI BND TAX	3,019.0000	50.29000	151,825.51	147,762.19	4,063.32	3.38%	5,133.51	9%
Total Exchange Traded Funds				\$988,406.47	\$960,887.72	\$27,518.75		\$37,260.51	60%

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only and are derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.



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December 1-31, 2025

Transactions - Summary

Beginning Cash* as of 12/01	+	Deposits	+	Withdrawals	+	Purchases	+	Sales/Redemptions	+	Dividends/Interest	+	Expenses	=	Ending Cash* as of 12/31
\$9,118.83		\$0.00		\$0.00		(\$9,037.92)		\$0.00		\$8,403.22		(\$1.50)		\$8,482.63

Other Activity \$0.00

Other activity includes transactions which don't affect the cash balance such as stock transfers, splits, etc.

*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Transaction Details

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/01	Dividend	Qual. Dividend	COP	CONOCOPHILLIPS				327.60	
	Dividend	Qual. Dividend	ENB	ENBRIDGE INC F				289.49	
	Dividend	Foreign Tax Paid	ENB	ENBRIDGE INC F				(43.42)	
12/03	Dividend	Cash Dividend	VCRM	VANGUARD CORE TAX EXEMPT				2,637.12	
	Dividend	Cash Dividend	VTEL	VANGUARD LONG TERM TAX				20.00	
	Dividend	Cash Dividend	VTEB	VANGUARD MUNI BND TAX				428.40	
12/04	Dividend	Qual. Dividend	UPS	UNITED PARCEL SVC INC				164.00	
12/10	Purchase		JPM	JPMORGAN CHASE & CO	30.0000	301.2640		(9,037.92)	
12/11	Dividend	Qual. Dividend	MSFT	MICROSOFT CORP				259.35	
12/15	Dividend	Qual. Dividend	ED	CONSOLIDATED EDISON INC				212.50	
	Dividend	Qual. Dividend	MCD	MCDONALDS CORP				539.40	
	Dividend	Qual. Dividend	KO	THE COCA-COLA CO				255.00	
12/16	Interest	Bank Interest ^{X,Z}		BANK INT 111625-121525				0.33	
12/19	Dividend	Qual. Dividend	BP	BP P L C F				149.76	
	Expense	ADR Pass Thru Fee	BP	BP P L C F				(1.50)	
12/22	Dividend	Cash Dividend	VCRM	VANGUARD CORE TAX EXEMPT				2,656.90	
	Dividend	Cash Dividend	VTEL	VANGUARD LONG TERM TAX				20.35	



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Transaction Details (continued)

Date	Category	Action	Symbol/ CUSIP	Description	Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
12/22	Dividend	Cash Dividend	VTEB	VANGUARD MUNI BND TAX				427.79	
12/30	Dividend	Qual. Dividend	LMT	LOCKHEED MARTIN CORP				58.65	
Total Transactions								(\$636.20)	

Date column represents the Settlement/Process date for each transaction.

Bank Sweep Activity

Date	Description	Amount	Date	Description	Amount
12/01	Beginning Balance ^{x,z}	\$9,118.83	12/15	BANK INTEREST - TD BANK NA ^{x,z}	0.33
12/01	BANK CREDIT FROM BROKERAGE ^x	327.60	12/15	BANK CREDIT FROM BROKERAGE ^x	1,006.90
12/02	BANK CREDIT FROM BROKERAGE ^x	246.07	12/22	BANK CREDIT FROM BROKERAGE ^x	3,253.30
12/03	BANK CREDIT FROM BROKERAGE ^x	3,085.52	12/30	BANK CREDIT FROM BROKERAGE ^x	58.65
12/04	BANK CREDIT FROM BROKERAGE ^x	164.00	12/31	Ending Balance ^{x,z}	\$8,482.63
12/10	BANK TRANSFER TO BROKERAGE	(9,037.92)	12/31	Interest Rate ^{*z}	0.01%
12/11	BANK CREDIT FROM BROKERAGE ^x	259.35			

* Your interest period was 11/16/25 - 12/15/25. ^z

Pending / Open Activity

Activity Type	Date	Action	Symbol/ CUSIP	Description	Quantity	Market Price/ Rate per Share(\$)	Limit Price(\$)	Settle/ Payable Date	Expiration Date	Amount(\$)
Pending	12/10	Qual Div	OXY	OCCIDENTAL PETE CORP	300.0000	0.2400		01/15		72.00
Total Pending Transactions										\$72.00

Pending transactions are not included in account value. Pending dividends are projected and based on a security you held on the dividend record date but the dividend has not been received into your account.

Endnotes For Your Account

^d Pending dividends and accrued interest reflects the sum of the total pending dividends and/or accrued interest on positions held in your account, but the dividends and/or interest have not been received into your account. Schwab makes no representation the amounts shown will be received. These amounts are not covered by SIPC account protection until received and held

^z For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest



Schwab One® Account of

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Endnotes For Your Account (continued)

in the account.

- X Bank Sweep deposits are held at one or more FDIC-insured Program Banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks at schwab.com/cashfeaturesdisclosure.

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Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your Account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest.

Bank Sweep and Bank Sweep for Benefit Plans Features: Schwab acts as your agent and custodian in establishing and maintaining your Deposit Account(s) as a feature of your brokerage Account(s). Deposit accounts held through these bank sweep features constitute direct obligations of one or more FDIC insured banks ("Program Banks") that are not obligations of Schwab. Funds swept to Program Banks are eligible for deposit insurance from the FDIC up to the applicable limits for each bank for funds held in the same insurable capacity. The balance in the Deposit Accounts can be withdrawn on your order and the proceeds returned to your brokerage Account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the bank sweep feature(s) in your Account(s), please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor, if applicable. This information is not a solicitation or a recommendation to buy or sell. Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS.

Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that may differ from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest

paid may include interest that accrued in the prior Statement Period.

that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep and Bank Sweep for Benefit Plans features, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage Account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include: 1) You can lose more funds than you deposit in the margin account; 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you; 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call; 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

Market Price: The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Assets Not Held at Schwab are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab, including but not limited to valuations, is reported solely based on information you provide to Schwab. Schwab can neither validate nor certify the existence of Assets Not Held at Schwab or the accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects the issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price received may be less than the per share appraised estimated value provided in the account statement.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's



Schwab One® Account of

MARK FRANCIS CARPANINI &
CARPANINI JT TEN

Account Nickname
Mark and [REDACTED] tax

Statement Period
December 1-31, 2025

Terms and Conditions (continued)

Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests. **Schwab Sweep Money Funds:** Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than $\frac{1}{2}$ of 1 cent (\$0.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower. **Securities Products and Services:** Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at Program Banks in the Bank Sweep and Bank Sweep for Benefit Plans features. Please see your Cash Feature Disclosure Statement for more information on insurance coverage. **Yield to Maturity:** This is the actual average annual return on a note if held to maturity. **IN CASE OF ERRORS OR DISCREPANCIES:** If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that

we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) If you're a client of an independent investment advisor, call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions. **IN CASE OF COMPLAINTS:** If you have a complaint regarding your Schwab statement, products or services, please write to Client Service & Support at Charles Schwab & Co., Inc., P.O. Box 982603 El Paso, TX 79998-2603, or call customer service at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) If you're a client of an independent investment advisor, call us at 800-515-2157. **Address Changes:** If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account. **Additional Information:** We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third-party trademarks appearing herein are the property of their respective owners. Charles Schwab & Co., Inc., Charles Schwab Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank are separate but affiliated companies and subsidiaries of the Charles Schwab Corporation, © 2026 Charles Schwab & Co., Inc. ("Schwab"). All rights reserved. Member SIPC. (01CUSTNC) (0822-20UL)

Your first name and middle initial MARK F		Last name CARPANINI		Your social security number [REDACTED]	
If joint return, spouse's first name and middle initial [REDACTED]		Last name CARPANINI		Spouse's social security number [REDACTED]	
Home address (number and street). If you have a P.O. box, see instructions. [REDACTED]				Apt. no. [REDACTED]	
City, town, or post office. If you have a foreign address, also complete spaces below. [REDACTED]				State FL	
Foreign country name [REDACTED]				Foreign postal code [REDACTED]	
Foreign province/state/county [REDACTED]				ZIP code [REDACTED]	
				Check here if your main home, and your spouse's if filing a joint return, was in the U.S. for more than half of 2025. ☒ X	
				Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse	

Filing Status

☐ Single

☒ Married filing jointly (even if only one had income)

☐ Married filing separately (MFS). Enter spouse's SSN above and full name here:

☐ Head of household (HOH)

☐ Qualifying surviving spouse (QSS)

If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

☐ If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required):

Digital Assets

At any time during 2025, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.)

☐ Yes ☒ No

Dependents	Dependent 1	Dependent 2	Dependent 3	Dependent 4
(1) First name				
(2) Last name				
(3) SSN				
(4) Relationship				
(5) Check if lived with you more than half of 2025	(a) ☐ Yes (b) ☐ And in the U.S.	(a) ☐ Yes (b) ☐ And in the U.S.	(a) ☐ Yes (b) ☐ And in the U.S.	(a) ☐ Yes (b) ☐ And in the U.S.
(6) Check if	☐ Full-time student ☐ Permanently and totally disabled	☐ Full-time student ☐ Permanently and totally disabled	☐ Full-time student ☐ Permanently and totally disabled	☐ Full-time student ☐ Permanently and totally disabled
(7) Credits	☐ Child tax credit ☐ Credit for other dependents	☐ Child tax credit ☐ Credit for other dependents	☐ Child tax credit ☐ Credit for other dependents	☐ Child tax credit ☐ Credit for other dependents
☐ Check if your filing status is MFS or HOH and you lived apart from your spouse for the last 6 months of 2025, or you are legally separated according to your state law under a written separation agreement or a decree of separate maintenance and you did not live in the same household as your spouse at the end of 2025.				

Income

1a Total amount from Form(s) W-2, box 1 (see instructions)

1b Household employee wages not reported on Form(s) W-2

1c Tip income not reported on line 1a (see instructions)

1d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)

1e Taxable dependent care benefits from Form 2441, line 26

1f Employer-provided adoption benefits from Form 8839, line 31

1g Wages from Form 8919, line 6

1h Other earned income (see instructions). Enter type and amount:

1i Nontaxable combat pay election (see instructions)

z Add lines 1a through 1h

2a Tax-exempt interest

2b Taxable interest

3a Qualified dividends

3b Ordinary dividends

4a IRA distributions

4b Taxable amount

5a Pensions and annuities

5b Taxable amount

6a Soc. sec. ben.

6b Taxable amount

7a Capital gain or (loss). Attach Schedule D if required

7b Check if: ☐ Schedule D not required ☐ Includes child's capital gain or (loss)

8 Additional income from Schedule 1, line 10

9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7a, and 8. This is your total income

10 Adjustments to income from Schedule 1, line 26

11a Subtract line 10 from line 9. This is your adjusted gross income

1a 172,264

1b

1c

1d

1e

1f

1g

1h

1i

z 172,264

2a 31,688

2b 3,199

3a 30,494

3b 48,932

4a 2,827

4b 2,097

5a

5b 51,600

6a 75,907

6b 64,521

7a 9,688

8 1,000

9 353,301

10 0

11a 353,301

Tax and Credits

- 11b Amount from line 11a (adjusted gross income) **353,301**
- 12a Someone can claim ☐ You as a dependent ☐ Your spouse as a dependent
- b ☐ Spouse itemizes on a separate return ☐ You were a dual-status alien
- d You: ☒ Were born before January 2, 1961 ☐ Are blind
- Spouse: ☒ Was born before January 2, 1961 ☐ Is blind

Standard Deduction for

- Single or Married filing separately, \$15,750
- Married filing jointly or Qualifying surviving spouse, \$31,500
- Head of household, \$23,625
- If you checked a box on line 12a, 12b, 12c, or 12d, see instr.

- e **Standard deduction or itemized deductions (from Schedule A)**
- 13a Qualified business income deduction from Form 8995 or Form 8995-A

- b Additional deductions from Schedule 1-A, line 38

- 14 Add lines 12e, 13a, and 13b

- 15 Subtract line 14 from line 11b. If zero or less, enter -0-. This is your **taxable income**

- 16 **Tax** (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972

- 17 Amount from Schedule 2, line 3

- 18 Add lines 16 and 17

- 19 Child tax credit or credit for other dependents from Schedule 8812

- 20 Amount from Schedule 3, line 8

- 21 Add lines 19 and 20

- 22 Subtract line 21 from line 18. If zero or less, enter -0-

- 23 Other taxes, including self-employment tax, from Schedule 2, line 21

- 24 Add lines 22 and 23. This is your **total tax**

11b	353,301
12e	34,700
13a	
13b	
14	34,700
15	318,601
16	58,542
17	
18	58,542
19	
20	443
21	443
22	58,099
23	2,349
24	60,448

Payments and Refundable Credits

- 25 Federal income tax withheld from:

- a Form(s) W-2 **25a 32,268**
- b Form(s) 1099 **25b 20,695**
- c Other forms (see instructions) **25c**
- d Add lines 25a through 25c **25d 52,963**

- 26 2025 estimated tax payments and amount applied from 2024 return

If you made estimated tax payments with your former spouse in 2025, enter their SSN (see instructions):

- 27a Earned income credit (EIC) **27a**

- b Clergy filing Schedule SE (see instructions)

- c If you do not want to claim the EIC, check here ☐

- 28 Additional child tax credit (ACTC) from Schedule 8812. If you do not want to claim the ACTC, check here ☐ **28**

- 29 American opportunity credit from Form 8863, line 8 **29**

- 30 Refundable adoption credit from Form 8839, line 13 **30**

- 31 Amount from Schedule 3, line 15 **31**

- 32 Add lines 27a, 28, 29, 30, and 31. These are your **total other payments and refundable credits**

- 33 Add lines 25d, 26, and 32. These are your **total payments**

25d	52,963
26	16,000
32	
33	68,963
34	8,515
35a	

Refund

- 34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you **overpaid**

- 35a Amount of line 34 you want **refunded to you**. If Form 8888 is attached, check here ☐

- b Routing number **c Type:** ☐ Checking ☐ Savings

- d Account number

- 36 Amount of line 34 you want **applied to your 2026 estimated tax** **36 8,515**

Amount You Owe

- 37 Subtract line 33 from line 24. This is the **amount you owe**.

For details on how to pay, go to www.irs.gov/Payments or see instructions

- 38 Estimated tax penalty (see instructions) **38**

37	
38	

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions. ☒ **Yes. Complete below.** ☐ **No**

Designee's name **RAY JACKSON, CPA**

Phone no. **863-968-1010**

Personal identification number (PIN)

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature

Date

Your occupation

JUDGE

If the IRS sent you an Identity Protection PIN, enter it here (see instr.)

Spouse's signature. If a joint return, both must sign.

Date

Spouse's occupation

If the IRS sent your spouse an Identity Protection PIN, enter it here (see instr.)

Joint return? See instructions. Keep a copy for your records.

Phone no.

Email address

Paid

Preparer's name

Preparer's signature

Date **04/07/26**

PTIN **P00446639**

Check if: ☐ Self-employed

Preparer Use Only

Firm's name **RAY JACKSON, CPA**

HARDING BELL INTERNATIONAL, INC.

Phone no. **863-968-1010**

Firm's address **113 PONTOTOC PLAZA**

AUBURNDALE

FL 33823-3439

Firm's EIN **59-3672993**

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form **1040** (2025)

SCHEDULE 1
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Income and Adjustments to Income**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. 01

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

MARK F & CARPANINI

Your social security number

For 2025, enter the amount reported to you on Form(s) 1099-K that was included in error or for personal items sold at a loss

Note: The remaining amounts reported to you on Form(s) 1099-K should be reported elsewhere on your return depending on the nature of the transaction. See www.irs.gov/1099k.**Part I Additional Income**

1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):		3	
3	Business income or (loss). Attach Schedule C		4	
4	Other gains or (losses). Check if any from Form(s): ☐ 4797 ☐ 4684		5	0
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E		6	
6	Farm income or (loss). Attach Schedule F		7	
7	Unemployment compensation. If you repaid a 2025 overpayment (see instructions), check here ☐ and enter amount repaid:			
8	Other income:			
a	Net operating loss	8a		
b	Gambling	8b	1,000	
c	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d		
e	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l		
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
o	Section 951A(a) inclusion (see instructions)	8o		
p	Section 461(l) excess business loss adjustment	8p		
q	Taxable distributions from an ABLE account (see instructions)	8q		
r	Scholarship and fellowship grants not reported on Form W-2	8r		
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s		
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t		
u	Wages earned while incarcerated	8u		
v	Digital assets received as ordinary income not reported elsewhere. See instructions	8v		
z	Other income. List type and amount:	8z		
9	Total other income. Add lines 8a through 8z	9	1,000	
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	1,000	

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2025

SCHEDULE 2
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Taxes**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

MARK F & CARPANINI

Your social security number

Part I Tax

1	Additions to tax:		
a	Excess advance premium tax credit repayment. Attach Form 8962	1a	
b	Repayment of new clean vehicle credit(s) transferred to a registered dealer from Schedule A (Form 8936), Part II. Attach Form 8936 and Schedule A (Form 8936)	1b	
c	Repayment of previously owned clean vehicle credit(s) transferred to a registered dealer from Schedule A (Form 8936), Part IV. Attach Form 8936 and Schedule A (Form 8936)	1c	
d	Recapture of net EPE from Form 4255, line 2a, column (I)	1d	
e	Excessive payments (EPs) on gross EPE from Form 4255. Check applicable box and enter amount. See instructions. (i) ☐ Line 1a (ii) ☐ Line 1c (iii) ☐ Line 1d (iv) ☐ Line 2a	1e	
f	20% EP from Form 4255. Check applicable box and enter amount. See instructions. (i) ☐ Line 1a (ii) ☐ Line 1c (iii) ☐ Line 1d (iv) ☐ Line 2a	1f	
y	Other additions to tax (see instructions):	1y	
z	Add lines 1a through 1y	1z	
2	Alternative minimum tax. Attach Form 6251	2	
3	Add lines 1z and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE. Check if any exemption from (see instructions): 1 ☐ 4361 2 ☐ 4029 3 ☐	4	
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5	
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6	
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required. If not required, check here ☐	8	
9	Household employment taxes. Attach Schedule H	9	
10	Reserved for future use	10	
11	Additional Medicare Tax. Attach Form 8959	11	
12	Net investment income tax. Attach Form 8960	12	2,349
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	

(continued on page 2)

MARK F & CARANINI

Schedule 2 (Form 1040) 2025

Page 2

Part II Other Taxes (continued)**17 Other additional taxes:****a** Recapture of other credits. List type, form number, and amount:

17a

b Recapture of federal mortgage subsidy. If you sold your home, see instructions

17b

c Additional tax on HSA distributions. Attach Form 8889

17c

d Additional tax on an HSA because you didn't remain an eligible individual.
Attach Form 8889

17d

e Additional tax on Archer MSA distributions. Attach Form 8853

17e

f Additional tax on Medicare Advantage MSA distributions. Attach Form 8853

17f

g Recapture of a charitable contribution deduction related to a fractional interest
in tangible personal property

17g

h Income you received from a nonqualified deferred compensation plan that fails
to meet the requirements of section 409A

17h

i Compensation you received from a nonqualified deferred compensation plan
described in section 457A

17i

j Section 72(m)(5) excess benefits tax

17j

k Golden parachute payments

17k

l Tax on accumulation distribution of trusts

17l

m Excise tax on insider stock compensation from an expatriated corporation

17m

n Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866

17n

o Tax on non-effectively connected income for any part of the year you were a
nonresident alien from Form 1040-NR

17o

p Any interest from Form 8621, line 16f, relating to distributions from, and
dispositions of, stock of a section 1291 fund

17p

q Any interest from Form 8621, line 24

17q

z Any other taxes. List type and amount:

17z

18 Total additional taxes. Add lines 17a through 17z

18

19 Recapture of net EPE from Form 4255, line 1d, column (I)

19

20 Section 965 net tax liability installment from Form 965-A

20

21 Add lines 4, 7 through 16, 18, and 19. These are your **total other taxes**. Enter here and on Form 1040
or 1040-SR, line 23; or Form 1040-NR, line 23b

21

2,349

Schedule 2 (Form 1040) 2025

SCHEDULE 3
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Credits and Payments**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

MARK F & CARPANINI**Part I Nonrefundable Credits**

1	Foreign tax credit. Attach Form 1116 if required	1	443
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	
4	Retirement savings contributions credit. Attach Form 8880	4	
5a	Residential clean energy credit from Form 5695, line 15	5a	
b	Energy efficient home improvement credit from Form 5695, line 32	5b	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Reserved for future use	6e	
f	Clean vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
m	Credit for previously owned clean vehicles. Attach Form 8936	6m	
z	Other nonrefundable credits. List type and amount:	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	443

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962	9	
10	Amount paid with request for extension to file (see instructions)	10	
11	Excess social security and tier 1 RRTA tax withheld	11	
12	Credit for federal tax on fuels. Attach Form 4136	12	
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Section 1341 credit for repayment of amounts included in income from earlier years	13b	
c	Net elective payment election amount from Form 3800, Part III, line 6, column (j)	13c	
d	Deferred amount of net 965 tax liability (see instructions)	13d	
z	Other refundable credits (see instructions):		
		13z	
14	Total other payments or refundable credits. Add lines 13a through 13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31	15	

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 3 (Form 1040) 2025

SCHEDULE B
(Form 1040)Department of the Treasury
Internal Revenue Service**Interest and Ordinary Dividend**

Attach to Form 1040 or 1040-SR.

Go to www.irs.gov/ScheduleB for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **08**

Name(s) shown on return

MARK F & CARPANINI

Your social security number

Part I**Interest**(See instructions
and the
instructions for
Form 1040,
line 2b.)Note: If you
received a
Form 1099-INT,
Form 1099-OID,
or substitute
statement from
a brokerage firm,
list the firm's
name as the
payer and enter
the total interest
shown on that
form.

- 1 List name of payer. If any interest is from a seller-financed mortgage and the
-
- buyer used the property as a personal residence, see the instructions and list this
-
- interest first. Also, show that buyer's social security number and address:

CHARLES SCHWAB

CHARLES SCHWAB

CHARLES SCHWAB

CHARLES SCHWAB

MIDFLORIDA CREDIT UNION

CHARLES SCHWAB

Amount

10

10

29

5

1,859

1,286

- 2 Add the amounts on line 1
-
- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989.
-
- Attach Form 8815
-
- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b

3,199

3,199

Note: If line 4 is over \$1,500, you must complete Part III.

Part II**Ordinary
Dividends**(See instructions
and the
instructions for
Form 1040,
line 3b.)Note: If you
received a
Form 1099-DIV
or substitute
statement from
a brokerage firm,
list the firm's
name as the
payer and enter
the ordinary
dividends shown
on that form.

- 5 List name of payer:

CHARLES SCHWAB

CHARLES SCHWAB

CHARLES SCHWAB

CHARLES SCHWAB

2,854

26,259

12,795

7,024

- 6 Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b

48,932

Note: If line 6 is over \$1,500, you must complete Part III.

Part III**Foreign****Accounts
and Trusts**Caution: If
required, failure to
file FinCEN Form
114 may result in
substantial
penalties.
Additionally, you
may be required
to file Form 8938,
Statement of
Specified Foreign
Financial Assets.
See instructions.

- You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign
-
- account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2025, did you have a financial interest in or signature authority over a financial
-
- account (such as a bank account, securities account, or brokerage account) located in a foreign
-
- country? See instructions

If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial
Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114
and its instructions for filing requirements and exceptions to those requirements

- b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(-ies) where the
-
- financial account(s) is (are) located:

- 8 During 2025, did you receive a distribution from, or were you the grantor of, or transferor to, a
-
- foreign trust? If "Yes," you may have to file Form 3520. See instructions

Yes No

X

X

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule B (Form 1040) 2025

SCHEDULE D
(Form 1040)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

Attach to Form 1040, 1040-SR, or 1040-NR.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
Go to www.irs.gov/ScheduleD for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. 12

Name(s) shown on return

MARK F & CARPANINI

Your social security number

☐ Yes ☒ No

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses — Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A or Box G checked	62,002	64,425	0	-2,423
2 Totals for all transactions reported on Form(s) 8949 with Box B or Box H checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C or Box I checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions				6
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back				7 -2,423

Part II Long-Term Capital Gains and Losses — Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D or Box J checked	220,004	209,224	1,331	12,111
9 Totals for all transactions reported on Form(s) 8949 with Box E or Box K checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F or Box L checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				12
13 Capital gain distributions. See the instructions				13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III on the back				15 12,111

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2025

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	9,688
• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7a. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7a. Then, go to line 22.		
17 Are lines 15 and 16 both gains? ☒ Yes. Go to line 18. ☐ No. Skip lines 18 through 21, and go to line 22.		
18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet	18	
19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet	19	
20 Are lines 18 and 19 both zero or blank and you are not filing Form 4952? ☒ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below. ☐ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7a, the smaller of: • The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500) Note: When figuring which amount is smaller, treat both amounts as positive numbers.	21	()
22 Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. ☐ No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.		

Form **8949**Department of the Treasury
Internal Revenue Service**Sales and Other Dispositions of Capital Assets**File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.
Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **12A**

Name(s) shown on return

MARK F & CARPANINI

Social security number or taxpayer identification number

Before you check Box A, B, C, G, H, or I below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, C, G, H, or I below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
- ☐ (C) Short-term transactions, other than digital asset transactions, not reported to you on Form 1099-B or Form 1099-DA
- ☐ (G) Short-term transactions reported on Form(s) 1099-DA showing basis was reported to the IRS (see Note above)
- ☐ (H) Short-term transactions reported on Form(s) 1099-DA showing basis was not reported to the IRS
- ☐ (I) Short-term digital asset transactions not reported to you on Form 1099-DA or Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	CHARLES SCHWAB	VARIOUS	VARIOUS	47,089	45,691			1,398
	CHARLES SCHWAB	VARIOUS	VARIOUS	14,913	18,734			-3,821
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A or Box G above is checked), line 2 (if Box B or Box H above is checked), or line 3 (if Box C or Box I above is checked)			62,002	64,425		0	-2,423

Note: If you checked Box A or Box G above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2025)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

MARK F & CARPANINI

Before you check Box D, E, F, J, K, or L below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, F, J, K, or L below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
☐ (F) Long-term transactions, other than digital asset transactions, not reported to you on Form 1099-B or Form 1099-DA
☐ (J) Long-term transactions reported on Form(s) 1099-DA showing basis was reported to the IRS (see Note above)
☐ (K) Long-term transactions reported on Form(s) 1099-DA showing basis was not reported to the IRS
☐ (L) Long-term digital asset transactions not reported to you on Form 1099-DA or Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	CHARLES SCHWAB	VARIOUS	VARIOUS	4,186	3,408			778
	CHARLES SCHWAB	VARIOUS	VARIOUS	126,218	137,696		1,331	-10,147
	CHARLES SCHWAB	VARIOUS	VARIOUS	14,964	11,566			3,398
	CHARLES SCHWAB	VARIOUS	VARIOUS	74,636	56,554			18,082
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D or Box J above is checked), line 9 (if Box E or Box K (if Box E above is checked), or line 10 (if Box F or Box L above is checked)				220,004	209,224		1,331	12,111

Note: If you checked Box D or Box J above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

SCHEDULE E

(Form 1040)

Department of the Treasury
Internal Revenue Service**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **13**

Name(s) shown on return

Your social security number

MARK F & CARPANINI**Part I Income or Loss From Rental Real Estate and Royalties****Note:** If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions ☐ Yes ☒ No

B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1a Physical address of each property (street, city, state, ZIP code)

A [REDACTED]

B

C

1b	Type of Property (from list below)	2	Fair Rental Days	Personal Use Days	QJV
A	3	For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	152	14	
B					
C					

Type of Property:

1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental

2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

		Properties:		
		A	B	C
Income:				
3	Rents received	24,925		
4	Royalties received			
Expenses:				
5	Advertising			
6	Auto and travel (see instructions)			
7	Cleaning and maintenance	183		
8	Commissions			
9	Insurance	1,731		
10	Legal and other professional fees	183		
11	Management fees	5,980		
12	Mortgage interest paid to banks, etc. (see instructions)			
13	Other interest			
14	Repairs	258		
15	Supplies	78		
16	Taxes	2,513		
17	Utilities	526		
18	Depreciation expense or depletion	5,412		
19	Other (list) SEE STATEMENT 1	7,629		
20	Total expenses. Add lines 5 through 19	24,493		
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	432		
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	432		
23a	Total of all amounts reported on line 3 for all rental properties	24,925		
23b	Total of all amounts reported on line 4 for all royalty properties			
23c	Total of all amounts reported on line 12 for all properties			
23d	Total of all amounts reported on line 18 for all properties	5,412		
23e	Total of all amounts reported on line 20 for all properties	24,493		
24	Income. Add positive amounts shown on line 21. Do not include any losses			432
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here			432
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2			0

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2025

Form **1116**Department of the Treasury
Internal Revenue Service

Name

Foreign Tax Credit

(Individual, Estate, or Trust)

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **19**

Identifying number as shown on page 1 of your tax return

MARK F**CARPANINI**Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

a ☐ Section 951A category income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
 b ☐ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) **US UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

	Foreign Country or U.S. Territory			Total (Add cols. A, B, and C.)
	A	B	C	
i Enter the name of the foreign country or U.S. territory RIC				
1a Gross income from sources within country shown above and of the type checked above (see instructions): DIVIDENDS & INTEREST	2,818			1a 2,818
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ☐				
Deductions and losses (Caution: See instructions.):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	34,700			
b Other ded. (attach stmt.)				
c Add lines 3a and 3b	34,700			
d Gross foreign source income (see instructions)	2,818			
e Gross income from all sources (see instructions)	392,194			
f Divide line 3d by line 3e (see instructions)	0.0072			
g Multiply line 3c by line 3f	249			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	249			6 249
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 2,569

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(u) Total foreign taxes paid or accrued (add cols. (q) through (t))
	(j) ☒ Paid (k) ☐ Accrued	(l) Date paid or accrued	In foreign currency			In U.S. dollars				
			Taxes withheld at source on:			Taxes withheld at source on:			(t) Other foreign taxes paid or accrued	
			(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties		
A						443				443
B										
C										
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2									8 443

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2025)

MARK F CARPANINI

Page 2

Form 1116 (2025)

Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	443	
10	Enter the sum of any carryover of foreign taxes (from Schedule B, line 3, column (xiv)) plus any carrybacks to the current tax year. If you enter an amount on line 10 and you don't need to attach Schedule B, check here (see instructions) ☐ (If your income was section 951A category income (box a above Part I), leave line 10 blank.)	10		
11	Add lines 9 and 10	11	443	
12	Reduction in foreign taxes (see instructions)	12		
13	Taxes reclassified under high tax kickout (see instructions)	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		443
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I. See instructions	15	2,569	
16	Adjustments to line 15 (see instructions)	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, skip line 18 and enter -0- on line 19.)	17	2,569	
18	Individuals: Enter the sum of (i) Form 1040, 1040-SR, or 1040-NR, line 11b, minus Form 1040, 1040-SR, or 1040-NR, line 14, and (ii) Schedule 1-A (Form 1040), line 37. Estates and trusts: Enter your taxable income without the deduction for your exemption Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.	18	318,601	
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1"	19		0.0081
20	Individuals: Enter the total of Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 12. Estates and trusts: See instructions Caution: If you are completing line 20 for separate category g (lump-sum distributions), or, if you file Form 9978, Partner's Additional Reporting Year Tax, see instructions.	20		58,542
21	Multiply line 20 by line 19 (maximum amount of credit)	21		472
22	Increase in limitation (section 960(c)) (see instructions)	22		
23	Add lines 21 and 22	23		472
24	Enter the smaller of line 14 or line 23. Enter here and on the appropriate line of Part IV. See instructions	24		443

Part IV Summary of Separate Credits From Parts III (Enter amounts from Part III, line 24, for each applicable category of income. Don't include taxes paid to sanctioned countries.) See instructions.

25	Credit for taxes on section 951A category income	25		
26	Credit for taxes on foreign branch category income	26		
27	Credit for taxes on passive category income	27	443	
28	Credit for taxes on general category income	28		
29	Credit for taxes on section 901(j) income	29		
30	Credit for taxes on certain income re-sourced by treaty	30		
31	Credit for taxes on lump-sum distributions	31		
32	Add lines 25 through 31	32		443
33	Enter the smaller of line 20 or line 32	33		443
34	Reduction of credit for international boycott operations. See instructions for line 12	34		
35	Subtract line 34 from line 33. This is your foreign tax credit. Enter here and on Schedule 3 (Form 1040), line 1; Form 1041, Schedule G, line 2a; or Form 990-T, Part III, line 1a	35		443

Form 1116 (2025)

Form **8606****Nondeductible IRAs**

OMB No. 1545-0074

Department of the Treasury
Internal Revenue Service

Attach to 2025 Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form8606 for instructions and the latest information.**2025**
Attachment
Sequence No. **48**

Name. If married, file a separate form for each spouse required to file 2025 Form 8606. See instructions.

Your social security number

MARK F**CARPANINI**Fill in Your Address
Only if You Are
Filing This Form by
Itself and Not With
Your Tax Return

Home address (number and street, or P.O. box if mail is not delivered to your home)

Apt. no.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete the spaces below. See instructions.

Foreign country name

Foreign province/state/county

Foreign postal code

Note: Except where stated otherwise, "traditional IRA" includes traditional SEP IRAs and traditional SIMPLE IRAs. "Roth IRA" includes Roth SEP IRAs and Roth SIMPLE IRAs.**Part I Nondeductible Contributions to Traditional IRAs and Distributions From Traditional IRAs**

Complete this part only if one or more of the following apply.

- You made nondeductible contributions to a traditional IRA for 2025. Nondeductible contributions to a traditional IRA do not include employer contributions made to a SEP IRA pursuant to a SEP arrangement or to a SIMPLE IRA pursuant to a SIMPLE IRA plan.
- You took distributions from a traditional IRA in 2025 and you made nondeductible contributions to a traditional IRA in 2025 or an earlier year. For this purpose, "distributions" does not include rollovers (but does include certain 2025 retirement plan distribution repayments treated as rollovers (see instructions)). Also, it does not include qualified charitable distributions, one-time distributions to fund an HSA, conversions, recharacterizations, or returns of certain contributions.
- You converted part, but not all, of your traditional IRAs to Roth IRAs in 2025 and you made nondeductible contributions to a traditional IRA in 2025 or an earlier year.

1	Enter your nondeductible contributions to traditional IRAs for 2025, including those made for 2025 from January 1, 2026, through April 15, 2026. See instructions	1	
2	Enter your total basis in traditional IRAs. See instructions	2	13,165
3	Add lines 1 and 2	3	13,165
In 2025, did you take a distribution from a traditional IRA, or make a Roth IRA conversion? No ——— Enter the amount from line 3 on line 14. Do not complete the rest of Part I. Yes ——— Go to line 4.			
4	Enter those contributions included on line 1 that were made from January 1, 2026, through April 15, 2026	4	
5	Subtract line 4 from line 3	5	13,165
6	Enter the value of all your traditional IRAs as of December 31, 2025, plus any outstanding rollovers. Subtract certain 2025 retirement plan distribution repayments treated as rollovers, if any. See instructions	6	48,155
7	Enter your distributions from traditional IRAs in 2025. Do not include rollovers (but do include certain 2025 retirement plan distribution repayments treated as rollovers (see instructions)). Also, do not include qualified charitable distributions; a one-time distribution to fund an HSA; conversions to a Roth IRA; certain returned contributions; or recharacterizations of traditional IRA contributions. See instructions	7	2,827
8	Enter the net amount you converted from traditional IRAs to Roth IRAs in 2025. Also, enter this amount on line 16	8	
9	Add lines 6, 7, and 8	9	50,982
10	Divide line 5 by line 9. Enter the result as a decimal rounded to at least 3 places. If the result is 1.000 or more, enter "1.000"	10	x 0.2582
11	Multiply line 8 by line 10. This is the nontaxable portion of the amount you converted to Roth IRAs. Also, enter this amount on line 17	11	
12	Multiply line 7 by line 10. This is the nontaxable portion of your distributions that you did not convert to a Roth IRA	12	730
13	Add lines 11 and 12. This is the nontaxable portion of all your distributions	13	730
14	Subtract line 13 from line 3. This is your total basis in traditional IRAs for 2025 and earlier years	14	12,435

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **8606** (2025)

Form 8606 (2025)

Part I Nondeductible Contributions to Traditional IRAs and Distributions From Traditional IRAs (continued)

15a Subtract line 12 from line 7	15a	2,097
b Enter the amount on line 15a attributable to qualified disaster distributions, if any, from 2025 Form(s) 8915-F. See instructions. Also, enter this amount on 2025 Form(s) 8915-F, line 18, as applicable. See instructions	15b	
c Taxable amount. Subtract line 15b from line 15a. Reduce that amount by certain 2025 retirement plan distribution repayments (other than those reported on Form 8915-F) that are treated as rollovers. See instructions. If more than zero, also include this amount on 2025 Form 1040, 1040-SR, or 1040-NR, line 4b	15c	2,097
Note: You may be subject to an additional 10% tax on the amount on line 15c if you were under age 59½ at the time of the distribution. See instructions.		

Part II 2025 Conversions From Traditional IRAs to Roth IRAs

Complete this part if you converted part or all of your traditional IRAs to a Roth IRA in 2025

16 If you completed Part I, enter the amount from line 8. Otherwise, enter the net amount you converted from traditional IRAs to Roth IRAs in 2025	16	
17 If you completed Part I, enter the amount from line 11. Otherwise, enter your basis in the amount on line 16. See instructions	17	
18 Taxable amount. Subtract line 17 from line 16. If more than zero, also include this amount on 2025 Form 1040, 1040-SR, or 1040-NR, line 4b	18	

Part III Distributions From Roth IRAsComplete this part only if you took a distribution from a Roth IRA in 2025. For this purpose, a distribution **does not** include a rollover (but does include certain 2025 retirement plan distribution repayments treated as rollovers (see instructions)). Also, it **does not** include a qualified charitable distribution, one-time distribution to fund an HSA, recharacterization, or return of certain contributions. See instructions.

19 Enter your total nonqualified distributions from Roth IRAs in 2025, including any qualified first-time homebuyer distributions, and any 2025 retirement plan distributions whose repayments are treated as rollovers. See instructions	19	
20 Qualified first-time homebuyer expenses (see instructions). Do not enter more than \$10,000 reduced by the total of all your prior qualified first-time homebuyer distributions	20	
21 Subtract line 20 from line 19. If zero or less, enter -0-	21	
22 Enter your basis in Roth IRA contributions. See instructions. If line 21 is zero, stop here	22	6,000
23 Subtract line 22 from line 21. If zero or less, enter -0- and skip lines 24 and 25. If more than zero, you may be subject to an additional tax. See instructions	23	0
24 Enter your basis in conversions from traditional IRAs and rollovers from qualified retirement plans to a Roth IRA. See instructions	24	
25a Subtract line 24 from line 23. If zero or less, enter -0- and skip lines 25b and 25c	25a	0
b Enter the amount on line 25a attributable to qualified disaster distributions, if any, from 2025 Form(s) 8915-F. See instructions. Also, enter this amount on 2025 Form(s) 8915-F, line 19, as applicable. See instructions	25b	
c Taxable amount. Subtract line 25b from line 25a. Reduce that amount by certain 2025 retirement plan distribution repayments (other than those reported on Form 8915-F) that are treated as rollovers. See instructions. If more than zero, also include this amount on 2025 Form 1040, 1040-SR, or 1040-NR, line 4b	25c	

Sign Here Only
If You Are Filing
This Form by Itself
and Not With Your
Tax Return

Under penalties of perjury, I declare that I have examined this form, including accompanying attachments, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature

Date

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Form 8606 (2025)

Form **8960****Net Investment Income Tax—
Individuals, Estates, and Trusts**

Attach to your tax return.

OMB No. 1545-2227

2025Attachment
Sequence No. **72**Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form8960 for instructions and the latest information.

Name(s) shown on your tax return

MARK F & [REDACTED] CARPANINIYour social security number or EIN
[REDACTED]**Part I Investment Income**

- ☐ Section 6013(g) election (see instructions)
- ☐ Section 6013(h) election (see instructions)
- ☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	3,199
2	Ordinary dividends (see instructions)	2	48,932
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	
c	Combine lines 4a and 4b	4c	
5a	Net gain or loss from disposition of property (see instructions)	5a	9,688
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	9,688
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	61,819

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0-	12	61,819
13	Modified adjusted gross income (see instructions)	13	353,301
14	Threshold based on filing status (see instructions)	14	250,000
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	103,301
16	Enter the smaller of line 12 or line 15	16	61,819
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	2,349
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8960** (2025)

Form **8582**Department of the Treasury
Internal Revenue Service**Passive Activity Loss Limitation**

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

2025Attachment
Sequence No. **858**

Name(s) shown on return

Identifying number

MARK F & [REDACTED] CARPANINI**Part I 2025 Passive Activity Loss**

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see *Special Allowance for Rental Real Estate Activities* in the instructions.)

1a Activities with net income (enter the amount from Part IV, column (a))	1a	432	
b Activities with net loss (enter the amount from Part IV, column (b))	1b		
c Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	40,811	
d Combine lines 1a, 1b, and 1c	1d		-40,379

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a		
b Activities with net loss (enter the amount from Part V, column (b))	2b		
c Prior years' unallowed losses (enter the amount from Part V, column (c))	2c		
d Combine lines 2a, 2b, and 2c	2d		

3 Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used	3		-40,379
---	---	--	---------

- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4 Enter the smaller of the loss on line 1d or the loss on line 3	4	40,379
5 Enter \$150,000. If married filing separately, see instructions	5	150,000
6 Enter modified adjusted gross income, but not less than zero. See instructions	6	288,780
Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.		
7 Subtract line 6 from line 5	7	
8 Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	8	
9 Enter the smaller of line 4 or line 8. If line 3 includes any CRD, see instructions	9	0

Part III Total Losses Allowed

10 Add the income, if any, on lines 1a and 2a and enter the total	10	432
11 Total losses allowed from all passive activities for 2025. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return	11	432

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
VACATION RENTAL	432		40,811		40,379
Total. Enter on Part I, lines 1a, 1b, and 1c	432		40,811		

For Paperwork Reduction Act Notice, see instructions.

Form **8582** (2025)

Part V Complete This Part Before Part I, Lines 2a, 2b, and 2c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
Total. Enter on Part I, lines 2a, 2b, and 2c					

Total. Enter on Part I, lines 2a, 2b, and 2c

Part VI		Use This Part if an Amount Is Shown on Part II, Line 9. See instructions.
----------------	--	--

Part VI Use This Part if an Amount is Shown on Part II, Line 9. See instructions.					
Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a).
Total			1.00		

Total

Part VII	Allocation of Unallowed Losses. See instructions.
-----------------	--

Part VII Allocation of Unallowed Losses. See instructions.				
Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
VACATION RENTAL	SCH E1	40,379	1.0000	40,379
Total		40,379	1.00	40,379

Total**Part VIII** Allowed Losses. See instructions.

Part VIII Allowed Losses. See instructions.				
Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss

Total

Part IX Activities With Losses Reported on Two or More Forms or Schedules. See instructions.

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
VACATION RENTAL					
Form or schedule and line number to be reported on (see instructions): SCH E1					
1a Net loss plus prior year unallowed loss from form or schedule	38,558				
b Net income from form or schedule	432				
c Subtract line 1b from line 1a. If zero or less, enter -0-		38,126	0.9442	38,126	432
Form or schedule and line number to be reported on (see instructions): 4797LT					
1a Net loss plus prior year unallowed loss from form or schedule	2,253				
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-		2,253	0.0558	2,253	0
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Total		40,379	1.00	40,379	432

Form **1040**

Tax Return Reconciliation Worksheet

2025

Filing Status: ☐ 1 Single ☒ 2 Married filing jointly ☐ 3 Married filing separately ☐ 4 Head of household* ☐ 5 Qualifying widow(er)*

MFS spouse name:

*Qualifying person that is a child but not a dependent:

Taxpayer first name and initial MARK F		Last name CARPANINI		Taxpayer's social security number [REDACTED]	
If a joint return, spouse's first name and initial [REDACTED]		Last name CARPANINI		Spouse's social security number [REDACTED]	
Home address (number and street). If you have a P.O. box, see instructions. [REDACTED]				Apt. no.	Presidential Election Campaign Taxpayer ☐ Spouse ☐
City, town or post office, state, and ZIP code. [REDACTED]					
Foreign country name		Foreign province/state/country		Foreign postal code [REDACTED]	

At anytime during 2025, did you receive, sell, send, exchange, or otherwise acquire financial interest in any digital assets? Yes ☐ No ☒

6a ☒ Taxpayer. If someone can claim you as a dependent, do not check box 6a	Boxes checked on 6a and 6b	2
b ☒ Spouse	Children on 6c who lived with you	
	Children on 6c who did not live with you	
	Dependents on 6c not entered above	
	Total. Add lines above	2

6c Dependents:				(4) ☒ if qualifies for		If more than four dependents, ☐ here
(1) First name	Last name	(2) Social security number	(3) Relationship to you	Child tax credit	Other dependents	

Income (Schedule 1)	7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	172,264
	8a	Taxable interest. Attach Schedule B if required	8a	3,199
	b	Tax-exempt interest. Do not include on line 8a	8b	31,688
	9a	Ordinary dividends. Attach Schedule B if required	9a	48,932
	b	Qualified dividends	9b	30,494
	10	Taxable refunds, credits, or offsets of state and local income taxes	10	
	11	Alimony received	11	
	12	Business income or (loss). Attach Schedule C or C-EZ	12	
	13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ☐	13	9,688
	14	Other gains or (losses). Attach Form 4797	14	
Adjusted Gross Income (Schedule 1)	15a	IRA distributions	15a	2,827
	b	Taxable amount	15b	2,097
	16a	Pensions and annuities	16a	51,600
	b	Taxable amount	16b	0
	17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	
	18	Farm income or (loss). Attach Schedule F	18	
	19	Unemployment compensation	19	
	20a	Social security benefits	20a	75,907
	b	Taxable amount	20b	64,521
	21	Other income. List type and amount GAMBLING WINNINGS	21	1,000
22	Combine the amounts in the far right column for lines 7 through 21. This is your total income	22	353,301	
Adjusted Gross Income (Schedule 1)	23	Educator expenses	23	
	24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
	25	Health savings account deduction. Attach Form 8889	25	
	26	Moving expenses. Attach Form 3903	26	
	27	Deductible part of self-employment tax. Attach Schedule SE	27	
	28	Self-employed SEP, SIMPLE, and qualified plans	28	
	29	Self-employed health insurance deduction	29	
	30	Penalty on early withdrawal of savings	30	
	31a	Alimony paid b Recipient's SSN	31a	
	32	IRA deduction	32	
Adjusted Gross Income (Schedule 1)	33	Student loan interest deduction	33	
	34	Reserved for future use	34	
	35	Reserved for future use	35	
	36	Add lines 23 through 35	36	
	37	Subtract line 36 from line 22. This is your adjusted gross income	37	353,301

Form **1040**

Return Reconciliation Worksheet, page 2

2025Name **MARK F & CARPANINI**Tax and Credits
(Schedules 2, 3)

Standard Deduction for—

• People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.

• All others:
Single or Married filing separately, \$15,750

Married filing jointly or Qualifying widow(er), \$31,500

Head of household, \$23,625

Other Taxes
(Schedule 2)Payments
(Schedule 3)

Refund

Amount You Owe

Int/Pen

Third Party Designee

Other Info

38	Amount from line 37 (adjusted gross income)	38	353,301
39a	Check ☒ You were born before January 2, 1961, ☐ Blind. ☒ Spouse was born before January 2, 1961, ☐ Blind. Total boxes checked 2	39a	2
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ☐ 39b	39b	
40	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	40	34,700
40b		40b	
41	Subtract line 40 and 40b from line 38	41	318,601
42	Qualified business income deduction (see instructions) Sch 1-A	42	
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	318,601
44	Tax (see instr.). Check if any from: a ☐ Form(s) 8814 b ☐ Form 4972 c ☐	44	58,542
45	Alternative minimum tax (see instructions). Attach Form 6251	45	
46	Additions to tax (Excess advance premium tax credit repayment and clean vehicle repayment)	46	
47	Add lines 44, 45, and 46	47	58,542
48	Foreign tax credit. Attach Form 1116 if required	48	443
49	Credit for child and dependent care expenses. Attach Form 2441	49	
50	Education credits from Form 8863, line 19	50	
51	Retirement savings contributions credit. Attach Form 8880	51	
52	Child tax credit/credit for other dependents	52	
53	Residential energy credits. Attach Form 5695	53	
54	Other credits from Form: a ☐ 3800 b ☐ 8801 c ☐	54	
55	Add lines 48 through 54. These are your total credits	55	443
56	Subtract line 55 from line 47. If line 55 is more than line 47, enter -0-	56	58,099
57	Self-employment tax. Attach Schedule SE	57	
58	Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919	58	
59	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	59	
60a	Household employment taxes from Schedule H	60a	
b	Reserved for future use	60b	
61	Taxes from: a ☐ Form 8959 b ☒ Form 8960 c ☐ Instructions; enter code(s) FORM 8960	61	2,349
62	Section 965 net tax liability installment from Form 965-A	62	
63	Add lines 56 through 61. This is your total tax	63	60,448
64	Federal income tax withheld from:		
a	Form(s) W-2	64a	32,268
b	Form(s) 1099	64b	20,695
c	Other forms	64c	
65	2025 estimated tax payments and amount applied from 2024 return	65	16,000
66	Earned income credit (EIC)	66	
67	Additional child tax credit. Attach Schedule 8812	67	
68	American opportunity credit from Form 8863, line 8	68	
69	Recovery rebate credit	69	
70	Net premium tax credit. Attach Form 8962	70	
71	Amount paid with request for extension to file	71	
72	Excess social security and tier 1 RRTA tax withheld	72	
73	Credit for federal tax on fuels. Attach Form 4136	73	
74	Other payments and refundable credits	74	
75	Total pymts. Add lines 64 - 74.	75	68,963
76	If line 75 is more than line 63, subtract line 63 from line 75. This is the amount you overpaid	76	8,515
77a	Amount of line 76 you want refunded to you. If Form 8888 is attached, check here ☐	77a	
b	Routing number		
c	Type: ☐ Checking ☐ Savings		
d	Account number		
78	Amount of line 76 you want applied to your 2026 estimated tax	78	8,515
79	Amount you owe. Subtract line 75 from line 63. For details on how to pay, see instructions	79	
80	Estimated tax penalty (see instructions)	80	
Date filed	Int	Fail to file	Fail to pay
Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ Yes. Complete below. ☐ No	Personal identification no. (PIN)	Total	
Designee's Name RAY JACKSON, CPA			
Taxpayer: Daytime phone no. [REDACTED]	Taxpayer: Occupation JUDGE	Phone no. 863-968-1010	
☐ Taxpayer	☐ Spouse	IRS Identity Protection PIN	
	Email address	IRS Identity Protection PIN	

VACATION RENTAL

Statement 1 - Schedule E, Line 19 - Other Expenses

<u>Description</u>	<u>Gross Amount</u>	<u>Business Use Percentage</u>	<u>Net Amount</u>
BUSINESS LICENSE	\$ 28		\$ 28
CONDO HOA FEES	7,995		7,995
RENTAL PERMIT	309		309
BUSINESS USE ADJUSTMENT	-703		-703
TOTAL	<u>\$ 7,629</u>		<u>\$ 7,629</u>

Form **1116**

Form 1116 Page 1 Detail Worksheet

2025

Name

Taxpayer Identification Number

MARK F & [REDACTED] CARPANINI

Category of income

PASSIVE INCOME

Total

1a Gross income:						
Foreign qualified dividends						
Foreign capital gains						
Other foreign income		2,818				2,818
Total gross income		2,818				2,818
2 Expenses definitely related						
Expenses not definitely related:						
3a Certain itemized deductions						34,700
3b Other deductions						
3c Add lines 3a and 3b						34,700
3d Gross foreign source income		2,818				2,818
3e Gross income from all sources						392,194
3f Divide line 3d by line 3e						0.0072
3g Multiply line 3c by line 3f						249
4a Home mortgage interest						
4b Other interest expense						
5 Losses from foreign sources						
6 Total deductions and losses (Add lines 2, 3g, 4a, 4b, and 5)						249
8 Foreign taxes paid or accrued		443				443

Form **1040****Qualified Dividends and Capital Gain Tax Worksheet****2025**

Name

Taxpayer Identification Number

MARK F & [REDACTED] CARPANINI

1. Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1.	318,601	
2. Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 3a*	2.	30,494	
3. Are you filing Schedule D?*			
☒ Yes. Enter the smaller of line 15 or 16 of Schedule D. If either line 15 or 16 is a loss, enter -0-			
☐ No. Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 7	3.	9,688	
4. Add lines 2 and 3	4.	40,182	
5. Subtract line 4 from line 1. If zero or less, enter -0-	5.	278,419	
6. Enter:			
\$48,350 if single or married filing separately,			
\$96,700 if married filing jointly or qualifying surviving spouse,	6.	96,700	
\$64,750 if head of household.			
7. Enter the smaller of line 1 or line 6	7.	96,700	
8. Enter the smaller of line 5 or line 7	8.	96,700	
9. Subtract line 8 from line 7. This amount is taxed at 0%	9.	0	
10. Enter the smaller of line 1 or line 4	10.	40,182	
11. Enter the amount from line 9	11.	0	
12. Subtract line 11 from line 10	12.	40,182	
13. Enter:			
\$533,400 if single,			
\$300,000 if married filing separately,			
\$600,050 if married filing jointly or qualifying surviving spouse,	13.	600,050	
\$566,700 if head of household.			
14. Enter the smaller of line 1 or line 13	14.	318,601	
15. Add lines 5 and 9	15.	278,419	
16. Subtract line 15 from line 14. If zero or less, enter -0-	16.	40,182	
17. Enter the smaller of line 12 or line 16	17.	40,182	
18. Multiply line 17 by 15% (0.15)	18.	6,027	
19. Add lines 9 and 17	19.	40,182	
20. Subtract line 19 from line 10	20.	0	
21. Multiply line 20 by 20% (0.20)	21.	0	
22. Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet	22.	52,515	
23. Add lines 18, 21, and 22	23.	58,542	
24. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	24.	62,158	
25. Tax on all taxable income. Enter the smaller of line 23 or line 24. Also include this amount on the entry space on Form 1040, 1040-SR, or 1040-NR, line 16. If you are filing Form 2555, do not enter this amount on the entry space on 1040, 1040-SR, or 1040-NR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	25.	58,542	

*If you are filing Form 2555, these lines may be reduced (but not below zero) by your capital gain excess. Please refer to Foreign Earned Income Tax Worksheets - Excess Capital Gain for detail if the lines have been reduced.

Form **1040****Standard Deduction & Dependent MAGI Worksheets****2025**

Name

MARK F &**CARPANINI**

Taxpayer Identification Number

Standard Deduction Worksheet

1. Enter the amount shown below for your filing status.

- Single or Married filing separately - \$15,750
- Married filing jointly or qualifying widow(er) - \$31,500
- Head of household - \$23,625

1. 31,500

2. Can you (or your spouse if married, filing jointly) be claimed as a dependent?

- ☒ **No.** Skip line 3; enter the amount from line 1 on line 4.
☐ **Yes.** Go to line 3.

3. Is your **earned income** more than \$900?

- ☐ **Yes.** Add \$450 to your earned income. Enter the total.
☐ **No.** Enter \$1,350

3. _____

4. Enter the **smaller** of line 1 or line 3. If under 65 and not blind, continue to line 6. **Otherwise**, go to line 5.4. 31,5005. Check if: ☒ **You were 65 or older**, ☐ **Blind**; ☒ **Spouse was 65 or older**, ☐ **Blind**. **Total boxes checked** ☒ **2**5. 3,200

If 65 or older or blind, multiply \$1,600 (\$2,000 if single or head of household) by the number in the box above

6. Add lines 4 and 5. Enter the total here and on Form 1040 or 1040-SR, line 12

6. 34,700**Dependent Modified Adjusted Gross Income Worksheet**

1. Are you required to file a tax return?

- ☐ **No.** Do not include Dependent's modified adjusted gross income in Claiming Taxpayer's household income.
☐ **Yes.** Include Modified Adjusted Gross Income in claiming taxpayer's household income.

2. **Adjusted Gross Income.** Enter the amount from Form 1040, Line 11

2. _____

3. Enter tax-exempt interest from Form 1040, line 2a

3. _____

4. Enter any amounts from your Form 2555, lines 45 and 50

4. _____

5. **Subtotal.** Combine lines 2 through 4

5. _____

6. Enter the total Social Security benefits from Form 1040, line 6a

6. _____

7. Enter the taxable Social Security benefits from Form 1040, line 6b

7. _____

8. Nontaxable Social Security benefits. Subtract line 7 from line 6

8. _____

9. **Dependent Modified Adjusted Gross Income for Claiming Taxpayer's Form 8962.**

Add lines 5 and 8

9. _____

Form **1040****Foreign Tax Credit Carryover Worksheet****2025**

Name

MARK F & [REDACTED] CARPANINI

Taxpayer Identification Number

Foreign Income Category

PASSIVE INCOME**Regular**

	Foreign Taxes Available	Maximum Credit Allowable	Unused (+) or Excess (-)	Carryback Applied from CY	Carryforward Applied to CY	* CY Unused (+) or Excess (-)
2015						
2016						
2017						
2018						
2019						
2020						
2021						
2022						
2023						
2024	310	386	-76			-76
2025	443	472	-29			-29

* Amounts flow to the Foreign Tax Credit Carryover Report

Alternative Minimum Tax

	Foreign Taxes Available	Maximum Credit Allowable	Unused (+) or Excess (-)	Carryback Applied from CY	Carryforward Applied to CY	* CY Unused (+) or Excess (-)
2015						
2016						
2017						
2018						
2019						
2020						
2021						
2022						
2023						
2024	310	824	-514	7		-507
2025	443	436	7	7		

* Amounts flow to the Foreign Tax Credit Carryover Report

Form **1040****Roth IRA Worksheets****2025**

Pub 590A

Name

Taxpayer Identification Number

MARK F & CARPANINI

Taxpayer IRA

Spouse IRA

Modified adjusted gross income for Roth IRA contributions

Roth IRA Contribution Worksheet

1. Enter your taxable compensation	1.		
2. Enter the smaller of line 1 or \$7000 (\$ 8000 if 50 or older)	2.		
3. Enter your total contributions to traditional IRAs for 2025	3.		
4. Subtract line 3 from line 2	4.		
5. Enter: \$246,000 if married filing jointly or qualifying surviving spouse; \$10,000 if married filing separately and you lived with your spouse at any time during the year. All other filers, enter \$165,000	5.		
6. Enter your modified AGI for purposes of Roth IRAs	6.		
7. Subtract line 6 from line 5. If zero or less, stop here ; you may not contribute to a Roth IRA for 2025. See Recharacterizations on page 3 of Form 8606 instructions if you made Roth IRA contributions for 2025	7.	0	0
8. If line 5 above is \$165,000, enter \$15,000; otherwise, enter \$10,000. If line 7 is greater than or equal to line 8, skip lines 9 and 10, and enter the amount from line 4 on line 12	8.		
9. Divide line 7 by line 8 and enter the result as a decimal (rounded to at least 3 places). Do not enter more than "1.000"	9.		
10. Multiply line 2 by line 9. If the result is not a multiple of \$10, round it up to the next multiple of \$10 (e.g., round \$611.40 to \$620)	10.		
11. Enter the greater of \$200 or the amount on line 10	11.		
12. Maximum 2025 Roth IRA contribution. Enter the smaller of line 4 or line 11. See Recharacterizations on page 3 of Form 8606 instructions if you contributed more than this amount to Roth IRAs for 2025	12.		

Taxpayer IRA

Spouse IRA

Modified adjusted gross income for Roth IRA conversions (does not include minimum required distributions)

Worksheet for Determining Roth IRA Basis Amounts

1. Basis in your Roth IRA contributions as of December 31, 2024.	1.	6,000	6,000
2. Enter your Roth IRA contributions for 2025, adjusted for any recharacterizations.	2.		
3. Add lines 1 and 2.	3.	6,000	6,000
4. Enter the amount, if any, from Form 8606, line 19.	4.		
5. Contribution basis loss.	5.		
Basis in your Roth IRA contributions as of December 31, 2025.			
6. Subtract lines 4 and 5 from line 3. If zero or less, enter -0-.	6.	6,000	6,000
7. Basis in your Roth IRA conversions as of December 31, 2024.	7.		
8. Enter the amount(s), if any, from Form 8606 line 16.	8.		
9. Add lines 7 and 8.	9.		
10. Enter the amount, if any, from Form 8606, line 23.	10.		
11. Conversion basis loss.	11.		
Basis in your Roth IRA conversions as of December 31, 2025.			
12. Subtract lines 10 and 11 from line 9. If zero or less, enter -0-.	12.	0	0

Form **1040****Passive Activity Deduction Worksheet****2025**

Name

CARPANINI

Taxpayer Identification Number

Activity **VACATION RENTAL**Form **SCH E** Unit **1**Type **RENTAL REAL ESTATE W/ACTIVE PARTICIPATION**

Entire Disposition of Activity

Regular Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Generated	Current Year Utilized	Suspended Losses To Next Year
Operating	<u>38,558</u>		<u>432</u>	<u>38,126</u>
Short-term capital loss				
Long-term capital loss				
28% rate capital loss				
Section 1231 loss	<u>2,253</u>			<u>2,253</u>
Ordinary business loss				
Other Losses - 1040 Schedule 1				

Alternative Minimum Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Generated	Current Year Utilized	Suspended Losses To Next Year
Operating	<u>38,554</u>		<u>432</u>	<u>38,122</u>
Short-term capital loss				
Long-term capital loss				
28% rate capital loss				
Section 1231 loss	<u>2,248</u>			<u>2,248</u>
Ordinary business loss				
Other Losses - 1040 Schedule 1				

Form **1040****Passive Activity MAGI Calculation****2025**

Name

Taxpayer Identification Number

MARK F & CARPANINI

1 Adjusted gross income	1	<u>353,301</u>
2 Subtractions:		
2(a) Passive activity income	2(a)	<u>432</u>
2(b) Taxable social security income	2(b)	<u>64,521</u>
2(c) Other	2(c)	_____
2(d) Total subtractions	2(d)	<u>64,953</u>
3 Additions:		
3(a) Allowed passive activity losses	3(a)	<u>432</u>
3(b) Rental real estate loss allowed to real estate professionals	3(b)	_____
3(c) Overall loss from a PTP	3(c)	_____
3(d) Taxpayer's IRA deduction	3(d)	_____
3(e) Spouse's IRA deduction	3(e)	_____
3(f) One-half self-employment tax	3(f)	_____
3(g) Series EE & I Bond Interest	3(g)	_____
3(h) Employer's adoption assistance program exclusion amount	3(h)	_____
3(i) Student loan interest deduction	3(i)	_____
3(j) Reserved	3(j)	_____
3(k) Other	3(k)	_____
Total additions	3(m)	<u>432</u>
4 Modified adjusted gross income	4	<u><u>288,780</u></u>

Form **1040****Rent and Royalty Reconciliation****2025**

Name

MARK F & [REDACTED] CARPANINITaxpayer identification number
[REDACTED]

Property description

VACATION RENTALUnit **1**

Ownership Percentage

T, S, J **S**

Business Use Percentage

State

Personal Use Percentage **8.43**Passive type: **ACTIVE PARTICIPATION**

1. Physical address:

Street

City, state, zip

Property type:

VACATION/SHORT-TERM

2. Property Use Information:

Fair Rental Days **152**Personal Use Days **14**

QJV

	Column A	Column B	Column C	(Column A - B - C)
	Total Income/Expense	Nonbusiness Expenses	Vacation Home / Personal Use Expenses	Income / Expenses Reported on Schedule E
Income:				
3. Rents received	24,925			24,925
4. Royalties received				
Expenses:				
5. Advertising				
Auto				
Travel				
6. Auto and travel (total)				
7. Cleaning and maintenance	200		17	183
8. Commissions				
9. Insurance	1,890		159	1,731
10. Legal and other professional fees	200		17	183
11. Management fees	5,980			5,980
Mortgage interest from 1098				
Refinancing points on 1098				
12. Mortgage interest paid to banks, etc.				
Other mortgage interest				
Other interest				
Refinancing points				
Qualified mortgage insurance				
13. Other interest (total)				
14. Repairs	282		24	258
15. Supplies	85		7	78
Real estate taxes	6,035		3,522	
All other taxes				
16. Taxes (total)	6,035		3,522	2,513
17. Utilities	574		48	526
18. Depreciation expense or depletion	5,412			5,412
19. Other (list)				
BUSINESS LICENSE	28		2	26
CONDO HOA FEES	7,995		674	7,321
RENTAL PERMIT	309		26	283
20. Total expenses. Add lines 5 through 19	28,990		4,496	24,494
21. Income or (loss) from rental or royalty properties.				431

TAX COURT METHOD USED ON MORTGAGE INTEREST AND REAL ESTATE TAX PERCENTAGES

Form **1040****Social Security Worksheet****2025**

Name

Taxpayer Identification Number

MARK F & CARPANINI

If you are married filing separately and you lived apart from your spouse for all of 2025:

- Form 1040/1040-SR: Enter "D" to the right of the word "benefits" on line 6a.

1. Enter the total amount from box 5 of all your Forms SSA-1099 and Forms RRB-1099 (if applicable). Also, enter this amount on Form 1040 or 1040-SR, line 6a. Tp: 44,419 Sp: 31,488	1. <u>75,907</u>
2. Multiply line 1 by 50% (0.50).	2. <u>37,954</u>
3. Add the amounts on Form 1040 or 1040-SR, lines 1z, 2a, 2b, 3b, 4b, 5b, 7, and Schedule 1, line 10. Also, enter the total of any exclusion/adjustments for Qualified U.S. savings bond interest (Form 8815, line 14), adoption benefits (Form 8839, line 28), foreign earned income or housing (Form 2555, lines 45 and 50), certain income of bona fide residents of American Samoa (Form 4563, line 15) or Puerto Rico	3. <u>320,468</u>
4. Add lines 2 and 3	4. <u>358,422</u>
5. Enter the total of the amounts from Form 1040 or 1040-SR, Schedule 1, lines 11 through 20, 23, and 25.	5. <u>358,422</u>
6. Subtract line 5 from line 4	6. <u>32,000</u>
7. Enter \$25,000 (\$32,000 if married filing jointly; \$0 if married filing separately and you lived with your spouse at any time during 2025)	7. <u>32,000</u>
8. Subtract line 7 from line 6. If zero or less, enter -0- - If line 8 is zero, stop here. None of your benefits are taxable. Enter -0- on Form 1040 or 1040-SR, line 6b. If you are married filing separately and you lived apart from your spouse for all of 2025, enter -0- on Form 1040 or 1040-SR, line 6b. - If line 8 is more than zero, go to line 9.	8. <u>326,422</u>
9. Enter \$9,000 (\$12,000 if married filing jointly; \$0 if married filing separately and you lived with your spouse at any time during 2025)	9. <u>12,000</u>
10. Subtract line 9 from line 8. If zero or less, enter -0-	10. <u>314,422</u>
11. Enter the smaller of line 8 or line 9	11. <u>12,000</u>
12. Enter one half of line 11	12. <u>6,000</u>
13. Enter the smaller of line 2 or line 12	13. <u>6,000</u>
14. Multiply line 10 by 85% (0.85). If line 10 is zero, enter -0-	14. <u>267,259</u>
15. Add lines 13 and 14	15. <u>273,259</u>
16. Multiply line 1 by 85% (0.85)	16. <u>64,521</u>
17. Taxable benefits. Enter the smaller of line 15 or line 16. Also, enter this amount on Form 1040 or 1040-SR, line 6b.	17. <u>64,521</u>
Percentage of total benefits received included as taxable income.	<u>85.0%</u>

Note: If part of your benefits are taxable for 2025 and they include benefits paid in 2025 that were for an earlier year, you may be able to reduce the taxable amount shown on the worksheet. See Pub. 915 for details.

Federal Statements**Form 1040, Line 2a - Tax-exempt Interest**

Payer	Amount
CHARLES SCHWAB	\$ 23,947
CHARLES SCHWAB	7,741
TOTAL	<u>\$ 31,688</u>

Form 1040, Dividend Income

Payer	Ordinary Dividends	Qualified Dividends	Section 199A Dividends
CHARLES SCHWAB	\$ 2,854	\$ 1,815	\$
CHARLES SCHWAB	26,259	14,979	
CHARLES SCHWAB	12,795	9,029	
CHARLES SCHWAB	7,024	4,671	
TOTAL	<u>\$ 48,932</u>	<u>\$ 30,494</u>	<u>\$</u>

Form 1040, Line 26 - Estimated Tax Payments and Amount Applied From Previous Year

Description	Amount
1ST QUARTER ESTIMATE PAYMENT	\$ 4,000
2ND QUARTER ESTIMATE PAYMENT	4,000
3RD QUARTER ESTIMATE PAYMENT	4,000
4TH QUARTER ESTIMATE PAYMENT	4,000
TOTAL	<u>\$ 16,000</u>

Federal Statements**VACATION RENTAL****Schedule E, Line 3 - Rents Received**

Description	Amount
ELITE REAL ESTATE LLC	\$ 24,925
TOTAL	\$ 24,925

VACATION RENTAL**Schedule E, Line 9 - Insurance**

Description	Gross Amount	Business Use Percentage	Net Amount
INSURANCE (RENT, 1)	\$ 1,890		\$ 1,890
TOTAL	\$ 1,890		\$ 1,890

VACATION RENTAL**Schedule E, Line 10 - Legal and Other Professional Fees**

Description	Gross Amount	Business Use Percentage	Net Amount
LEGAL & PROFESSIONAL (RENT, 1)	\$ 200		\$ 200
BUSINESS USE ADJUSTMENT	-17		-17
TOTAL	\$ 183		\$ 183

VACATION RENTAL**Schedule E, Line 11 - Management Fees**

Description	Gross Amount	Business Use Percentage	Net Amount
MANAGEMENT FEES	\$ 5,980		\$ 5,980
TOTAL	\$ 5,980		\$ 5,980

VACATION RENTAL**Schedule E, Line 16 - Taxes**

Description	Gross Amount	Business Use Percentage	Net Amount
REAL ESTATE TAXES	\$ 2,826		\$ 2,826
REAL ESTATE TAXES	3,209		3,209
BUSINESS USE ADJUSTMENT	-3,522		-3,522
TOTAL	\$ 2,513		\$ 2,513

Federal Statements

COPY 1

Form 1116 line 1a - Gross Income From Sources Within Country

Description	A	B	C
OTHER FOREIGN GROSS INCOME	\$ 2,818	\$	\$
1116 FOREIGN GROSS INCOME			
- 1116 FOREIGN QUALIFIED DIVIDENDS	2,818		
TOTAL	2,818		

COPY 1

Form 1116 line 3e - Gross Income from All Sources

Description	Amount
1040 LN 1/2B-5B SCH 1 LN 1/2A/7/8	\$ 343,613
GROSS SCH D CAPITAL GAINS	23,656
GROSS SCH E RENTAL INCOME	24,925
TOTAL	\$ 392,194

Form 8582, Passive Activity Income and Allowed Losses

Activity Name	Screen	Unit #	Current Year Net Income	Current Year Net Loss	Prior Year Unallowed Loss	Unallowed Loss	Allowed Loss	Form Location
VACATION RENTAL	E	1	\$ 432	\$	\$ 38,558	\$ 38,126	\$ 432	SCH E PART I
VACATION RENTAL	E	1			2,253	2,253		4797 PART I
TOTAL			\$ 432	\$ 0	\$ 40,811	\$ 40,379	\$ 432	

Federal Statements

Form 8606, Line 6 - Taxpayer and Spouse traditional IRA Value as of 12/31/25

<u>Trustee</u>	<u>Taxpayer</u>	<u>Spouse</u>
ARTISAN PARTNERS	\$ 31,155	\$
MANUFACTURES AND TRADERS TRUST	17,000	
TOTAL	<u>\$ 48,155</u>	<u>\$ 0</u>

Federal Statements

STATE OF FLORIDA CHIEF FINANCIAL OF
Form W-2, Box 12

Description	Amount
SECTION 457(B) CONTRIBUTIONS	\$ 25,000
COST OF EMPLOYER-SPONSORED HEALTH COVERAGE	24,352
TOTAL	<u>\$ 49,352</u>

Federal Asset Report VACATION RENTAL

FYE: 12/31/2025

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
Prior MACRS:									
1		9/10/2010	155,000	91.57		141,934	27 MMS/L	74,763	5,161
3	CENTRAL A/C & AIR HANDLER	7/01/2023	7,554	91.57		6,917	27 MMS/L	378	251
			<u>162,554</u>			<u>148,851</u>		<u>75,141</u>	<u>5,412</u>
Grand Totals			162,554			148,851		75,141	5,412
Less: Dispositions and Transfers			0			0		0	0
Less: Start-up/Org Expense			0			0		0	0
Less: Domestic R & E Expense			0			0		0	0
Net Grand Totals			<u>162,554</u>			<u>148,851</u>		<u>75,141</u>	<u>5,412</u>

FYE: 12/31/2025

AMT Asset Report VACATION RENTAL

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Prior MACRS:										
1		9/10/2010	155,000	91.57			141,934	27 MMS/L	74,763	5,161
3	CENTRAL A/C & AIR HANDLER	7/01/2023	7,554	91.57			6,917	27 MMS/L	378	251
			<u>162,554</u>				<u>148,851</u>		<u>75,141</u>	<u>5,412</u>
Grand Totals			162,554				148,851		75,141	5,412
Less: Dispositions and Transfers			0				0		0	0
Net Grand Totals			<u>162,554</u>				<u>148,851</u>		<u>75,141</u>	<u>5,412</u>

Depreciation Adjustment Report

FYE: 12/31/2025

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
MACRS Adjustments:						
E	1	1		5,161	5,161	0
E	1	3	CENTRAL A/C & AIR HANDLER	251	251	0
				<u>5,412</u>	<u>5,412</u>	<u>0</u>

Future Depreciation Report FYE: 12/31/2026

FYE: 12/31/2025

VACATION RENTAL

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
1		9/10/2010	155,000	5,161	5,161
3	CENTRAL A/C & AIR HANDLER	7/01/2023	7,554	252	252
			<u>162,554</u>	<u>5,413</u>	<u>5,413</u>
Grand Totals			<u>162,554</u>	<u>5,413</u>	<u>5,413</u>

Form **1040****IRA Distribution Report****2025**

Name

Taxpayer Identification Number

MARK F & [REDACTED] CARPANINI

T/S	Payer	Box 7 Gross Distribution Code 1099-R Box 1	Taxable Amount 1099-R Box 2a [less rollover amount]	Qualified Charitable Distribution
A T	MANUFACTURERS & TRADERS TRUST CO AS 4	1,165	1,165	
B T	ARTISAN PARTNERS UMB BANK NA 4	1,662	1,662	
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				
	Taxpayer	2,827	2,827	
	Spouse			
	Total	2,827	2,827	

TXBL AMOUNT FROM TP'S FORM 8606 REPORTED ON FORM 1040

2,097

	Amount Of Rollover	Federal Withholding	State Withholding	Local Withholding	Traditional IRA Converted to Roth IRA	Original Conversion or Recharacterization	Qualified Roth IRA Distribution
A							
B		332					
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
O							
Tp		332					
Sp							
Total		332					

Form **1040****Salaries & Wages Report****2025**

Name

MARK F & [REDACTED] CARPANINI

Taxpayer Identification Number

T/S	Employer	Federal Wages	Federal Withheld	% Federal W/H to Wages	Soc Sec Wages	Soc Sec Withheld
A	T STATE OF FLORIDA CHIEF FINANCIAL OF	170,654	32,268	18.910	176,100	10,918
B	S KELLY SERVICES USA LLC	1,610			1,610	100
C						
D						
E						
F						
G						
H						
Taxpayer		170,654	32,268		176,100	10,918
Spouse		1,610			1,610	100
Totals		172,264	32,268		177,710	11,018

	Medicare Wages	Medicare Withheld	Soc Sec Tips	Allocated Tips	Dep Care Ben	Qualified Tips	Qualified Overtime	Other, Box 14
A	195,654	2,837						3,213
B	1,610	23						
C								
D								
E								
F								
G								
H								
Taxpayer	195,654	2,837						3,213
Spouse	1,610	23						
Totals	197,264	2,860						3,213

	State	State Wages	State Withheld	% State W/H to Wages	Name of Locality	Local Wages	Local Withheld
A							
B							
C							
D							
E							
F							
G							
H							
Taxpayer							
Spouse							
Totals							

Form **1040**

Withholding (WH) Summary Report

2025

Name _____

Taxpayer Identification Number

MARK F & [REDACTED] CARPANINI

[illegible]

	Federal Withholding Amounts by Forms			State Withholding Amounts by Forms		
	Taxpayer	Spouse	Federal Total	Taxpayer	Spouse	State Total
Form(s) W2	32,268		32,268			
Form(s) 1099	10,104	10,591	20,695			
Other forms						
Form(s) 8805*						
Form(s) 8288-A*						
Form(s) 1042-S*						
Total	42,372	10,591	52,963			

*1040/SR included with other forms

Form **1040****Gambling Winnings Report****2025**

Name

MARK F & [REDACTED] CARPANINI

Taxpayer Identification Number

T/S	Payer	Reportable Winnings	Federal Withheld	Type of Wager
A T	GAMBLING INCOME	1,000		
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				
P				
Q				
R				
S				
T				
U				
V				
W				
Taxpayer		1,000		
Spouse				
Totals		1,000		

Identical Wager Winnings	State	State Withheld	Name of Locality	Local Withheld
A				
B				
C				
D				
E				
F				
G				
H				
I				
J				
K				
L				
M				
N				
O				
P				
Q				
R				
S				
T				
U				
V				
W				
Taxpayer				
Spouse				
Totals				

Form **1040**

Two Year Comparison Report - Page 1

2024 & 2025

Name

MARK F & [REDACTED] CARPANINI

Taxpayer Identification Number

		2024	2025	Differences
Filing Status		MFJ	MFJ	
Dependents		0	0	
Income	1. Salaries and wages	171,692	172,264	572
	2. Interest income	37,249	3,199	-34,050
	3. Tax exempt interest income		31,688	31,688
	4. Dividend income	44,064	48,932	4,868
	5. Qualified dividend income	22,544	30,494	7,950
	6. Taxable state/local refunds			
	7. Alimony received			
	8. Business income/loss			
	9. Capital gain/loss	4,159	9,688	5,529
	10. Other gains/losses			
	11. Taxable IRA distributions	1,910	2,097	187
	12. Taxable pensions	50,176	51,600	1,424
	13. Rent and royalty income including farm rental			
	14. Partnership/S corp income			
	15. Estate or trust income			
	16. Farm income/loss			
	17. Unemployment compensation			
	18. Taxable social security	62,668	64,521	1,853
	19. Other income		1,000	1,000
	20. Total income	371,918	353,301	-18,617
Adjustments	21. Moving expenses			
	22. Deductible part of self-employment tax			
	23. SEP/SIMPLE/Qualified plans deductions			
	24. SE health insurance			
	25. Penalty on early withdrawal of savings			
	26. Alimony paid			
	27. IRA deductions			
	28. Student loan interest			
	29. Other adjustments			
	30. Adjusted gross income	371,918	353,301	-18,617
Deductions	31. Medical			
	32. Taxes	3,523	5,332	1,809
	33. Interest			
	34. Contributions			
	35. Casualty losses			
	36. Miscellaneous expenses			
	37. Allowable itemized deductions	3,523	5,332	1,809
	38. Standard deduction	32,300	34,700	2,400
		STANDARD	STANDARD	
	39. Deduction taken	32,300	34,700	2,400
	40. Additional deductions (Sch 1-A)			
	41. Taxable income before qualified business inc ded (QBID)	339,618	318,601	-21,017
	42. Qualified business income deduction	0	0	
43. Taxable income	339,618	318,601	-21,017	

Form **1040****Two Year Comparison Report - Page 2****2024 & 2025**

Name

MARK F & [REDACTED] CARPANINI

Taxpayer Identification Number

		2024	2025	Differences
44.	Taxable income from 2YR page 1, line 43	339,618	318,601	-21,017
45.	Tax on taxable income	65,190	58,542	-6,648
46.	Alternative minimum tax			
47.	Excess advance premium tax credit & other advanced repayment			
48.	Child care credit			
49.	Education credits			
50.	Retirement savings credit			
51.	Child & other dependent tax credit			
52.	General business credit			
53.	Other credits	310	443	133
54.	Total credits	310	443	133
55.	Net tax liability	64,880	58,099	-6,781
56.	Self-employment taxes			
57.	Other taxes	3,248	2,349	-899
58.	Total tax	68,128	60,448	-7,680
59.	Income tax withheld	51,283	52,963	1,680
60.	Estimated tax payments	8,800	16,000	7,200
61.	Earned income credit			
62.	Additional Child tax credit			
63.	Other refundable tax credits			
64.	Other payments			
65.	Total payments	60,083	68,963	8,880
66.	Tax due/-refund	8,045	-8,515	-16,560
67.	Penalties and interest	62		-62
68.	Net tax due/-refund	8,107	-8,515	-16,622
69.	Refund applied to estimated tax payments		8,515	8,515
70.	Refund received			
71.	Effective tax rate	20.0 %	19.0 %	

Two Year Comparison - Tax Reconciliation Marginal Tax Rates

	2024 Taxable Income	2024 Marginal Tax Rate	2025 Taxable Income	2025 Marginal Tax Rate
Ordinary income	312,915	24.0 %	278,419	24.0 %
Capital income	26,703	15.0 %	40,182	15.0 %
Capital - Sec. 1250		%		%
Capital - Sec. 1202		%		%

Form **1040****Two Year Comparison Report - Schedule E Page 1****2024 & 2025**

Name

CARPANINI

Taxpayer identification number

Property description

VACATION RENTAL

Unit

1

Income		2024	2025	Differences
1. Total rents and royalties received	1.	26,033	24,925	-1,108
Expenses				
2. Advertising	2.			
3. Auto and travel	3.			
4. Cleaning and maintenance	4.	284	183	-101
5. Commissions	5.			
6. Insurance	6.	2,732	1,731	-1,001
7. Legal and other professional fees	7.	394	183	-211
8. Management fees	8.	5,988	5,980	-8
9. Mortgage interest paid to banks, etc.	9.			
10. Other interest	10.			
11. Repairs	11.	143	258	115
12. Supplies	12.	286	78	-208
13. Taxes	13.	1,414	2,513	1,099
14. Utilities	14.	489	526	37
15. Depreciation expense or depletion	15.	5,416	5,412	-4
16. Other expenses	16.	12,032	7,629	-4,403
17. Total expenses	17.	29,178	24,493	-4,685
Profit/(loss)				
18. Income or (loss) from rental real estate or royalty properties	18.	-3,145	432	3,577
19. Deductible rental real estate loss	19.		-432	-432
Carryover				
20. Vacation home operating expenses carryover to next year	20.			
21. Vacation home excess casualty & depreciation carryover to next year	21.			

1040

Federal Return Summary

2025

Name

Taxpayer Identification Number

MARK F & CARPANINI

Tax Form 1040

Filing Status MFJ

Dependents

Tax Method Used QUAL DIV CAP GAIN WRK

Income

Salaries & wages	172,264
Taxable interest income	3,199
Tax exempt interest	31,688
Dividend income	48,932
Qualified dividends	30,494
Taxable state/local refunds	
Alimony received	
Business income/-loss	
Capital gain/-loss	9,688
Other gain/-loss (Form 4797)	
Taxable IRA distributions	2,097
Taxable pension distributions	51,600
Rental, royalty, partnership, etc. income/-loss	
Farm income/-loss	
Unemployment compensation	
Taxable social security benefits	64,521
Other income	1,000
Total income	353,301

Adjustments

Moving expenses	
Deductible part of self-employment tax	
SEP, SIMPLE, and qualified plan deduction	
Self-employed health insurance deduction	
Alimony paid	
IRA deduction	
Student loan interest deduction	
Other adjustments	
Total adjustments	
Adjusted gross income	353,301

Deductions

Medical and Dental expenses	
Taxes paid	
Interest paid	
Charitable contributions	
Other itemized deductions	
Total itemized deductions	
or, Standard deduction	34,700
Additional deductions (Schedule 1-A)	
Taxable income before QBID	318,601
Qualified Business Income Deduction (QBID)	
Taxable income	318,601

Tax Computation

Regular tax	58,542
Excess advance premium tax credit	
Repayment clean vehicle transfers and other	
Alternative minimum tax	
Total tax before credits	58,542
Child and dependent care credit	
Education credits	
Other credits	443
Total credits	443
Tax after credits	58,099
Self-employment tax	
Additional tax on IRAs, etc.	
Other taxes	2,349
Total tax	60,448

Payments

Federal income tax withheld	52,963
Estimated payments	16,000
Other payments/credits	
Total payments	68,963

Refund/Amount Due

Amount overpaid	8,515
Overpayment applied	8,515
Form 2210 penalty	
Amount due/-refund	
Failure to file penalty	
Failure to pay penalty	
Late filing interest	
Net amount due/-refund	

2026 Estimates

1st quarter	
2nd quarter	
3rd quarter	1,685
4th quarter	3,400
Total Estimates	5,085

Tax Rates

Marginal tax rate - Ordinary income*	24.0 %
Marginal tax rate - Capital income*	15.0 %
Effective tax rate	19.0 %

* Marginal Tax Rate displayed may not reflect the true tax rate for Schedule J or Form 8815.

Form **1040****Estimated Tax Payments Worksheet****2026**

Name

MARK F & [REDACTED] CARPANINI

Taxpayer Identification Number

Summary of Estimated Tax Payments

Voucher	(a) Due Date	(b) Total Estimate Amount	(c) 2025 Overpayment Applied	(d) Estimate Amt Paid	(e) Balance due Column b - Columns c & d	(f) Date paid	(g) Amount paid
1	04/15/26	3,400	3,400		0		
2	06/15/26	3,400	3,400		0		
3	09/15/26	3,400	1,715		1,685		
4	01/15/27	3,400			3,400		
Total		13,600	8,515		5,085		

Calculation of 1040-ES Payments

If adjusting current year amounts, then complete lines 1 through 9. Otherwise, skip to line 10.

1. Taxpayer self-employment income adjustment. 1. _____
2. Spouse self-employment income adjustment. 2. _____
3. Other adjustments to adjusted gross income. 3. _____
4. Computed adjustments to adjusted gross income. 4. _____
5. Add lines 1 through 4. Total adjustments to adjusted gross income. 5. _____
6. Computed adjustments to self-employment tax. 6. _____
7. Computed adjustments to income tax. 7. _____
8. Other planned adjustments to taxes/credits. 8. _____
9. Add lines 6 through 8. Total Planned tax adjustments. **SAFE HARBOR ADJUSTMENT** 9. 6,045
10. Enter Total Tax from Form 1040, 1040-SR, or 1040-NR, line 24. 10. 60,448
11. Add lines 9 and 10. Total adjusted tax before adjustments. 11. 66,493
12. Allowed adjustments from Form 1040-ES Instructions:
 - a. Unreported SS, Medicare tax, and RRTA tax. 12a. _____
 - b. Tax on excess contributions to IRAs, MSAs, Coverdell ESAs, HSAs, and excess accumulations in retirement plans. 12b. _____
 - c. Recapture of federal mortgage subsidy, excise tax on excess golden parachute payments, and look-back interest. 12c. _____
 - d. Refundable credits from Schedule EIC, Forms 8812, 8863, 8962, and 4136. 12d. _____
- Add Lines 12a through 12d. Total allowed adjustments. 12. _____
13. Subtract line 12 from line 11. 2025 Estimated Tax. 13. 66,493
14. Enter 2025 Federal income tax withheld (Form 1040NR filers include amounts paid with Form 1040-C.) 14. 52,963
15. Enter adjustment(s) to withholding. 15. _____
16. Estimated 2025 Tax, including adjustments.
 - a. Based upon adjusted 2025 Tax (line 13 - lines 14 and 15). 16a. 13,530
 - b. Based upon projected 2026 tax. 16b. _____
- Enter amount from 16a or 16b. 16. 13,530
17. Enter 2025 overpayment applied to 2026 estimates from Form 1040, 1040-SR, or 1040-NR, line 36. 17. 8,515
18. Enter amounts already paid towards 2026 estimates. 18. _____
19. Subtract lines 17 and 18 from line 16. 19. 5,015
20. Enter Rounding adjustment. 20. 70
21. Add lines 19 and 20. Balance of Estimated Tax for 2026. 21. 5,085