

2025 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/23/2026

General Information

Name: William M Gladson

CONFIDENTIAL

PID 69102

AGENCY INFORMATION

Organization	Suborganization	Title
Judicial Nominating Commission-5th Circuit	5th Judicial Circuit	Member
State Attorney; 5Th Circuit	Elected Constitutional Officer	State Attorney

Net Worth

My Net Worth as of May 1, 2026 was \$ 13,848,911.02.

2025 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/23/2026

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use.

The aggregate value of my household goods and personal effect is \$ 250,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Personal Home	\$ 1,100,000.00
Daisy Mae Holdings, LLC 7101 SE Hwy 42, Summerfield, FL 34491	\$ 1,112,289.64
Perl Lee Properties, LLC 8550 A1A S. St. Augustine, FL 32080	\$ 458,424.00
Bank of America Account Houshold	\$ 65,861.78
Bank of America Savings	\$ 157,191.57
Wells Fargo Account	\$ 231,529.07
Voya Deferred Comp.	\$ 341,211.71
AIG Variable Universal Life Insurance	\$ 361,975.00
Mulberry Grove Animal Hospital, LLC	\$ 5,660,946.09
Fidelity Managed Account TIE	\$ 3,695,227.39
Fidelity	\$ 174,588.61
Fidelity Traditional IRA	\$ 74,262.38
Fidelity Roth IRA	\$ 55,166.51
BOA Account	\$ 131,932.46

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2025 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☒ I elect to file a copy of my 2025 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
See Attached			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

- ☒ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

William M Gladson

Digitally signed: 06/23/2026

Filed with COE: 06/23/2026

Tax and Credits

- 11b Amount from line 11a (adjusted gross income) **11b** 1,507,627
- 12a Someone can claim ☐ You as a dependent ☐ Your spouse as a dependent
- b ☐ Spouse itemizes on a separate return c ☐ You were a dual-status alien
- d You: ☐ Were born before January 2, 1961 ☐ Are blind
- Spouse: ☐ Was born before January 2, 1961 ☐ Is blind

Standard Deduction for --

- Single or Married filing separately, \$15,750
- Married filing jointly or Qualifying surviving spouse, \$31,500
- Head of household, \$23,825
- If you checked a box on line 12a, 12b, 12c, or 12d, see instr.

e Standard deduction or itemized deductions (from Schedule A)

13a Qualified business income deduction from Form 8995 or Form 8995-A

b Additional deductions from Schedule 1-A, line 38

14 Add lines 12e, 13a, and 13b

15 Subtract line 14 from line 11b. If zero or less, enter -0-. This is your taxable income

16 Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 49723 ☐

17 Amount from Schedule 2, line 3

18 Add lines 16 and 17

19 Child tax credit or credit for other dependents from Schedule 8812

20 Amount from Schedule 3, line 8

21 Add lines 19 and 20

22 Subtract line 21 from line 18. If zero or less, enter -0-

23 Other taxes, including self-employment tax, from Schedule 2, line 21

24 Add lines 22 and 23. This is your total tax

Payments and Refundable Credits

25 Federal income tax withheld from:

a Form(s) W-2

25a 52,995

b Form(s) 1099

25b 5,386

c Other forms (see instructions)

25c 187

d Add lines 25a through 25c

25d 58,568

26 2025 estimated tax payments and amount applied from 2024 return

26 532,000

If you made estimated tax payments with your former spouse in 2025, enter their SSN (see instructions):

27a Earned income credit (EIC)

27a

b Clergy filing Schedule SE (see instructions)

c If you do not want to claim the EIC, check here ☐28 Additional child tax credit (ACTC) from Schedule 8812. If you do not want to claim the ACTC, check here ☐

28

29 American opportunity credit from Form 8863, line 8

29

30 Refundable adoption credit from Form 8839, line 13

30

31 Amount from Schedule 3, line 15

31

32 Add lines 27a, 28, 29, 30, and 31. These are your total other payments and refundable credits

32

33 Add lines 25d, 26, and 32. These are your total payments

33 590,568

Refund

34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid

34 126,900

35a Amount of line 34 you want refunded to you. If Form 8888 is attached, check here ☐

35a

Direct deposit?
See instructions.

b Routing number

c Type: ☐ Checking ☐ Savings

d Account number

36 Amount of line 34 you want applied to your 2026 estimated tax

36 126,900

Amount You Owe

37 Subtract line 33 from line 24. This is the amount you owe.

37

For details on how to pay, go to www.irs.gov/Payments or see instructions

38 Estimated tax penalty (see instructions)

38

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions.

☒ Yes. Complete below.☐ No

Designee's name MICHAEL A. TORRES

Phone no.

Personal identification number (PIN)

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature

Date

Your occupation

ATTORNEY

If the IRS sent you an Identity Protection PIN, enter it here (see instr.)

Spouse's signature. If a joint return, both must sign.

Date

Spouse's occupation

If the IRS sent your spouse an Identity Protection PIN, enter it here (see instr.)

Joint return?
See instructions.
Keep a copy for your records.

Phone no.

Email address

Paid

Preparer's name

Preparer's signature

Date

PTIN

Check if:

Preparer

MICHAEL A. TORRES

MICHAEL A. TORRES

05/21/26

☐ Self-employed

Use Only

Firm's name CRIPPEN & CO.

Phone no.

1900 SE 18TH AVE.

Firm's address OCALA

FL 3312

Firm's EIN

Go to www.irs.gov/Form1040 for instructions and the latest information.

Form 1040 (2025)

SCHEDULE 2
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Taxes**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

WILLIAM M. GLADSON &

Your social security number

Part I Tax

1	Additions to tax:		
a	Excess advance premium tax credit repayment. Attach Form 8962	1a	
b	Repayment of new clean vehicle credit(s) transferred to a registered dealer from Schedule A (Form 8936), Part II. Attach Form 8936 and Schedule A (Form 8936)	1b	
c	Repayment of previously owned clean vehicle credit(s) transferred to a registered dealer from Schedule A (Form 8936), Part IV. Attach Form 8936 and Schedule A (Form 8936)	1c	
d	Recapture of net EPE from Form 4255, line 2a, column (i)	1d	
e	Excessive payments (EPs) on gross EPE from Form 4255. Check applicable box and enter amount. See instructions. (i) ☐ Line 1a (ii) ☐ Line 1c (iii) ☐ Line 1d (iv) ☐ Line 2a	1e	
f	20% EP from Form 4255. Check applicable box and enter amount. See instructions. (i) ☐ Line 1a (ii) ☐ Line 1c (iii) ☐ Line 1d (iv) ☐ Line 2a	1f	
y	Other additions to tax (see instructions):	1y	
z	Add lines 1a through 1y	1z	
2	Alternative minimum tax. Attach Form 6251	2	
3	Add lines 1z and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17	3	

Part II Other Taxes

4	Self-employment tax. Attach Schedule SE. Check if any exemption from (see instructions): 1 ☐ 4361 2 ☐ 4029 3 ☐	4	
5	Social security and Medicare tax on unreported tip income. Attach Form 4137	5	
6	Uncollected social security and Medicare tax on wages. Attach Form 8919	6	
7	Total additional social security and Medicare tax. Add lines 5 and 6	7	
8	Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required. If not required, check here ☐	8	
9	Household employment taxes. Attach Schedule H	9	
10	Reserved for future use	10	
11	Additional Medicare Tax. Attach Form 8959	11	1,085
12	Net investment income tax. Attach Form 8960	12	1,173
13	Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12	13	
14	Interest on tax due on installment income from the sale of certain residential lots and timeshares	14	
15	Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000	15	
16	Recapture of low-income housing credit. Attach Form 8611	16	

(continued on page 2)

SCHEDULE 3
(Form 1040)Department of the Treasury
Internal Revenue Service**Additional Credits and Payments**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

WILLIAM M. GLADSON & [REDACTED]

[REDACTED]

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required	1	2,668
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	
4	Retirement savings contributions credit. Attach Form 8880	4	
5a	Residential clean energy credit from Form 5695, line 15	5a	
b	Energy efficient home improvement credit from Form 5695, line 32	5b	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Reserved for future use	6e	
f	Clean vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
m	Credit for previously owned clean vehicles. Attach Form 8936	6m	
z	Other nonrefundable credits. List type and amount:	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	2,668

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962	9	
10	Amount paid with request for extension to file (see instructions)	10	
11	Excess social security and tier 1 RRTA tax withheld	11	
12	Credit for federal tax on fuels. Attach Form 4136	12	
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Section 1341 credit for repayment of amounts included in income from earlier years	13b	
c	Net elective payment election amount from Form 3800, Part III, line 6, column (j)	13c	
d	Deferred amount of net 965 tax liability (see instructions)	13d	
z	Other refundable credits (see instructions):	13z	
14	Total other payments or refundable credits. Add lines 13a through 13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31	15	

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 3 (Form 1040) 2025

SCHEDULE D
(Form 1040)Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

Attach to Form 1040, 1040-SR, or 1040-NR.

Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

Go to www.irs.gov/ScheduleD for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **12**

Name(s) shown on return

WILLIAM M. GLADSON &

Your social security number

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year?

☐ Yes☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses — Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b	349,087	371,899		-22,812
1b Totals for all transactions reported on Form(s) 8949 with Box A or Box G checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B or Box H checked	88	96	0	-8
3 Totals for all transactions reported on Form(s) 8949 with Box C or Box I checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions			6	22,296
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back			7	-45,116

Part II Long-Term Capital Gains and Losses — Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	177,914	172,492		5,422
8b Totals for all transactions reported on Form(s) 8949 with Box D or Box J checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E or Box K checked	3,279	2,918	0	361
10 Totals for all transactions reported on Form(s) 8949 with Box F or Box L checked				
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			12	
13 Capital gain distributions. See the instructions			13	7,831
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III on the back			15	13,614

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2025

Form **8949**Department of the Treasury
Internal Revenue Service
Name(s) shown on return**Sales and Other Dispositions of Capital Assets**

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **12A**

Social security number or taxpayer identification number

WILLIAM M. GLADSON &

Before you check Box A, B, C, G, H, or I below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You **must** check Box A, B, C, G, H, or I below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis **was** reported to the IRS (see **Note** above)
- ☒ (B) Short-term transactions reported on Form(s) 1099-B showing basis **was not** reported to the IRS
- ☐ (C) Short-term transactions, other than digital asset transactions, not reported to you on Form 1099-B or Form 1099-DA
- ☐ (G) Short-term transactions reported on Form(s) 1099-DA showing basis **was** reported to the IRS (see **Note** above)
- ☐ (H) Short-term transactions reported on Form(s) 1099-DA showing basis **was not** reported to the IRS
- ☐ (I) Short-term digital asset transactions not reported to you on Form 1099-DA or Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	NATIONAL FINANCIAL SERVICES	VARIOUS	12/31/25	88	96		0	-8
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A or Box G above is checked), line 2 (if Box B or Box H above is checked), or line 3 (if Box C or Box I above is checked).			88	96		0	-8

Note: If you checked Box A or Box G above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2025)

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

WILLIAM M. GLADSON &

Before you check Box D, E, F, J, K, or L below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You **must** check Box D, E, F, J, K, or L below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis **was** reported to the IRS (see **Note** above)
- ☒ (E) Long-term transactions reported on Form(s) 1099-B showing basis **was not** reported to the IRS
- ☐ (F) Long-term transactions, other than digital asset transactions, not reported to you on Form 1099-B or Form 1099-DA
- ☐ (J) Long-term transactions reported on Form(s) 1099-DA showing basis **was** reported to the IRS (see **Note** above)
- ☐ (K) Long-term transactions reported on Form(s) 1099-DA showing basis **was not** reported to the IRS
- ☐ (L) Long-term digital asset transactions not reported to you on Form 1099-DA or Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	NATIONAL FINANCIAL SERVICES	VARIOUS	12/31/25	3,279	2,918	M	0	361
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D or Box J above is checked), line 9 (if Box E or Box K (if Box E above is checked), or line 10 (if Box F or Box L above is checked)			3,279	2,918		0	361

Note: If you checked Box D or Box J above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

(Form 1040)

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2025

Attachment
Sequence No.

13

Your social security number

WILLIAM M. GLADSON &

Part I Income or Loss From Rental Real Estate and Royalties

Note: If you are in the business of renting personal property, use **Schedule C**. See instructions. If you are an individual, report farm rental income or loss from **Form 4835** on page 2, line 40.

A Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions	Yes ☐	No ☒
B If "Yes," did you or will you file required Form(s) 1099?	Yes ☐	No ☐

1a Physical address of each property (street, city, state, ZIP code)

A	
B	
C	

1b Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
A 7		A 365		
B 3		B 36	16	
C		C		

Type of Property:

- | | | | |
|---------------------------|------------------------------|-------------|--------------------|
| 1 Single Family Residence | 3 Vacation/Short-Term Rental | 5 Land | 7 Self-Rental |
| 2 Multi-Family Residence | 4 Commercial | 6 Royalties | 8 Other (describe) |

		Properties:		
		A	B	C
Income:				
3 Rents received	3	72,000	4,743	
4 Royalties received	4			
Expenses:				
5 Advertising	5			
6 Auto and travel (see instructions)	6			
7 Cleaning and maintenance	7			
8 Commissions	8			
9 Insurance	9		1,257	
10 Legal and other professional fees	10	1,500	1,038	
11 Management fees	11			
12 Mortgage interest paid to banks, etc. (see instructions)	12			
13 Other interest	13			
14 Repairs	14		1,048	
15 Supplies	15			
16 Taxes	16	16,794	3,945	
17 Utilities	17		712	
18 Depreciation expense or depletion	18	19,462	8,199	
19 Other (list) SEE STATEMENT 1	19		-11,456	
20 Total expenses. Add lines 5 through 19	20	37,756	4,743	
21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	21	34,244		
22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	35,000	98	
23a Total of all amounts reported on line 3 for all rental properties	23a		76,743	
b Total of all amounts reported on line 4 for all royalty properties	23b			
c Total of all amounts reported on line 12 for all properties	23c			
d Total of all amounts reported on line 18 for all properties	23d		27,661	
e Total of all amounts reported on line 20 for all properties	23e		42,499	
24 Income. Add positive amounts shown on line 21. Do not include any losses	24			34,244
25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	25			35,098
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2	26			-854

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2025

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

WILLIAM M. GLADSON & [REDACTED]

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations**

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	MULBERRY GROVE ANIMAL HOSPITAL, LLC	S		[REDACTED]	☒	
B	PET EMERGENCY TREATMENT SERVICES	S		[REDACTED]	☒	
C						
D						

Passive Income and Loss			Nonpassive Income and Loss		
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1	
A		0		1,090,286	
B	0	854			
C					
D					
29a Totals		854		1,090,286	
b Totals					
30 Add columns (h) and (k) of line 29a			30	1,091,140	
31 Add columns (g), (i), and (j) of line 29b			31	0	
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31			32	1,091,140	

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		
34a Totals		
b Totals		
35 Add columns (d) and (f) of line 34a		35
36 Add columns (c) and (e) of line 34b		36
37 Total estate and trust income or (loss). Combine lines 35 and 36		37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs)—Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below		40
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5		41 1,090,286
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AN; and Schedule K-1 (Form 1041), box 14, code F. See instructions	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form **1116****Foreign Tax Credit**

(Individual, Estate, or Trust)

OMB No. 1545-0074

2025Attachment
Sequence No. **19**Department of the Treasury
Internal Revenue Service

Attach to Form 1040, 1040-SR, 1040-NR, 1041, or 990-T.

Go to www.irs.gov/Form1116 for instructions and the latest information.

Name

Identifying number as shown on page 1 of your tax return

WILLIAM M. GLADSON

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Section 951A category income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch category income d ☐ General category income f ☐ Certain income re-sourced by treaty

h Resident of (name of country) US UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. territory, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. territory, use a separate column and line for each country or territory.

Part I Taxable Income or Loss From Sources Outside the United States (for category checked above)

i Enter the name of the foreign country or U.S. territory	Foreign Country or U.S. Territory			Total (Add cols. A, B, and C.)
	A OC	B	C	
OTHER COUNTRIES				
1a Gross income from sources within country shown above and of the type checked above (see instructions): DIVIDENDS & INTEREST	10,103			1a 10,103
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source. See instructions ☐				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)				
3 Pro rata share of other deductions not definitely related :				
a Certain itemized deductions or standard deduction (see instructions)	31,500			
b Other ded. (attach stmt.)				
c Add lines 3a and 3b	31,500			
d Gross foreign source income (see instructions)	23,102			
e Gross income from all sources (see instructions)	3,967,227			
f Divide line 3d by line 3e (see instructions)	0.0058			
g Multiply line 3c by line 3f	183			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	183			6 183
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2				7 9,920

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (j) ☒ Paid (k) ☐ Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:				Taxes withheld at source on:				
		(l) Date paid or accrued	(m) Dividends	(n) Rents and royalties	(o) Interest	(p) Other foreign taxes paid or accrued	(q) Dividends	(r) Rents and royalties	(s) Interest	(t) Other foreign taxes paid or accrued
A	1099 TAX					2,668				2,668
B										
C										
8	Add lines A through C, column (u). Enter the total here and on line 9, page 2									8 2,668

For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2025)

Form 8995-A (2025)

Part III Phased-in Reduction

Complete Part III only if your taxable income is more than \$197,300 but not \$247,300 (\$394,600 and \$494,600 if married filing jointly) and line 10 is less than line 3. Otherwise, skip Part III.

	A	B	C
17 Enter the amounts from line 3	17		
18 Enter the amounts from line 10	18		
19 Subtract line 18 from line 17	19		
20 Taxable income before qualified business income deduction	20		
21 Threshold. Enter \$197,300 (\$394,600 if married filing jointly)	21		
22 Subtract line 21 from line 20	22		
23 Phase-in range. Enter \$50,000 (\$100,000 if married filing jointly)	23		
24 Phase-in percentage. Divide line 22 by line 23	24	%	
25 Total phase-in reduction. Multiply line 19 by line 24	25		
26 Qualified business income after phase-in reduction. Subtract line 25 from line 17. Enter this amount here and on line 12, for the corresponding trade or business	26		

Part IV Determine Your Qualified Business Income Deduction

27 Total qualified business income component from all qualified trades, businesses, or aggregations. Enter the amount from line 16	27	171	
28 Qualified REIT dividends and publicly traded partnership (PTP) income or (loss). See instructions	28	1,446	
29 Qualified REIT dividends and PTP (loss) carryforward from prior years	29		
30 Total qualified REIT dividends and PTP income. Combine lines 28 and 29. If less than zero, enter -0-	30	1,446	
31 REIT and PTP component. Multiply line 30 by 20% (0.20)	31	289	
32 Qualified business income deduction before the income limitation. Add lines 27 and 31	32		460
33 Taxable income before qualified business income deduction	33	1,476,127	
34 Enter your net capital gain, if any, increased by any qualified dividends (see instructions)	34	35,185	
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		1,440,942
36 Income limitation. Multiply line 35 by 20% (0.20)	36		288,188
37 Qualified business income deduction before the domestic production activities deduction (DPAD) under section 199A(g). Enter the smaller of line 32 or line 36	37		460
38 DPAD under section 199A(g) allocated from an agricultural or horticultural cooperative. Don't enter more than line 33 minus line 37	38		
39 Total qualified business income deduction. Add lines 37 and 38	39		460
40 Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 28 and 29. If zero or greater, enter -0-	40		0

Form 8995-A (2025)

Form **8959**Department of the Treasury
Internal Revenue Service**Additional Medicare Tax**

If any line does not apply to you, leave it blank. See separate instructions.

Attach to Form 1040, 1040-SR, 1040-NR, or 1040-SS.

Go to www.irs.gov/Form8959 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **71**

Name(s) shown on return

WILLIAM M. GLADSON &

Your social security number

Part I Additional Medicare Tax on Medicare Wages

1	Medicare wages and tips from Form W-2, box 5. If you have more than one Form W-2, enter the total of the amounts from box 5	1	370,583	
2	Unreported tips from Form 4137, line 6	2		
3	Wages from Form 8919, line 6	3		
4	Add lines 1 through 3	4	370,583	
5	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying surviving spouse \$200,000	5	250,000	
6	Subtract line 5 from line 4. If zero or less, enter -0-	6		120,583
7	Additional Medicare Tax on Medicare wages. Multiply line 6 by 0.9% (0.009). Enter here and go to Part II	7		1,085

Part II Additional Medicare Tax on Self-Employment Income

8	Self-employment income from Schedule SE (Form 1040), Part I, line 6. If you had a loss, enter -0-	8		
9	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying surviving spouse \$200,000	9	250,000	
10	Enter the amount from line 4	10	370,583	
11	Subtract line 10 from line 9. If zero or less, enter -0-	11	0	
12	Subtract line 11 from line 8. If zero or less, enter -0-	12		0
13	Additional Medicare Tax on self-employment income. Multiply line 12 by 0.9% (0.009). Enter here and go to Part III	13		

Part III Additional Medicare Tax on Railroad Retirement Tax Act (RTTA) Compensation

14	Railroad retirement (RTTA) compensation and tips from Form(s) W-2, box 14 (see instructions)	14		
15	Enter the following amount for your filing status: Married filing jointly \$250,000 Married filing separately \$125,000 Single, Head of household, or Qualifying surviving spouse \$200,000	15	250,000	
16	Subtract line 15 from line 14. If zero or less, enter -0-	16		0
17	Additional Medicare Tax on railroad retirement (RTTA) compensation. Multiply line 16 by 0.9% (0.009). Enter here and go to Part IV	17		

Part IV Total Additional Medicare Tax

18	Add lines 7, 13, and 17. Also include this amount on Schedule 2 (Form 1040), line 11 (Form 1040-SS filers, see instructions), and go to Part V	18		1,085
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Part V Withholding Reconciliation

19	Medicare tax withheld from Form W-2, box 6. If you have more than one Form W-2, enter the total of the amounts from box 6	19	5,560	
20	Enter the amount from line 1	20	370,583	
21	Multiply line 20 by 1.45% (0.0145). This is your regular Medicare tax withholding on Medicare wages	21	5,373	
22	Subtract line 21 from line 19. If zero or less, enter -0-. This is your Additional Medicare Tax withholding on Medicare wages	22		187
23	Additional Medicare Tax withholding on railroad retirement (RTTA) compensation from Form W-2, box 14 (see instructions)	23		
24	Total Additional Medicare Tax withholding. Add lines 22 and 23. Also include this amount with federal income tax withholding on Form 1040, 1040-SR, or 1040-NR, line 25c (Form 1040-SS filers, see instructions)	24		187

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8959** (2025)

Form **8960****Net Investment Income Tax—
Individuals, Estates, and Trusts**

Attach to your tax return.

OMB No. 1545-2227

2025Attachment
Sequence No. **72**Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form8960 for instructions and the latest information.

Name(s) shown on your tax return

Your social security number or EIN

WILLIAM M. GLADSON &

Part I Investment Income

Section 6013(g) election (see instructions)

Section 6013(h) election (see instructions)

Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)		1	18,653
2	Ordinary dividends (see instructions)		2	49,457
3	Annuities (see instructions)		3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a	1,090,286	
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	4b	-1,124,530	
c	Combine lines 4a and 4b		4c	-34,244
5a	Net gain or loss from disposition of property (see instructions)	5a	-3,000	
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b		
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c		
d	Combine lines 5a through 5c		5d	-3,000
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)		6	
7	Other modifications to investment income (see instructions)		7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		8	30,866

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a		
b	State, local, and foreign income tax (see instructions)	9b		
c	Miscellaneous investment expenses (see instructions)	9c		
d	Add lines 9a, 9b, and 9c		9d	
10	Additional modifications (see instructions)		10	
11	Total deductions and modifications. Add lines 9d and 10		11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0-		12	30,866
13	Modified adjusted gross income (see instructions)	13	1,507,627	
14	Threshold based on filing status (see instructions)	14	250,000	
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	1,257,627	
16	Enter the smaller of line 12 or line 15		16	30,866
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)		17	1,173
18a	Net investment income (line 12 above)	18a		
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b		
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c		
19a	Adjusted gross income (see instructions)	19a		
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b		
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c		
20	Enter the smaller of line 18c or line 19c		20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)		21	

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8960** (2025)

Form **7203**(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**S Corporation Shareholder Stock and
Debt Basis Limitations**

OMB No. 1545-2302

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.Attachment
Sequence No. **203**

Name of shareholder

Identifying number

A Name of S corporation

B Employer identification number

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

(1) ☐ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gifted (5) ☐ Other:E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation ☐**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year	1	758,217
2	Basis from any capital contributions made or additional stock acquired during the tax year	2	
3a	Ordinary business income (enter losses in Part III)	3a	1,090,286
b	Net rental real estate income (enter losses in Part III)	3b	
c	Other net rental income (enter losses in Part III)	3c	
d	Interest income	3d	117
e	Ordinary dividends	3e	
f	Royalties	3f	
g	Net capital gains (enter losses in Part III)	3g	
h	Net section 1231 gain (enter losses in Part III)	3h	
i	Other income (enter losses in Part III)	3i	
j	Excess depletion adjustment	3j	
k	Tax-exempt income	3k	
l	Recapture of business credits	3l	
m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m	4	1,090,403
5	Stock basis before distributions. Add lines 1, 2, and 4	5	1,848,620
6	Distributions (excluding dividend distributions)	6	779,479
Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.			
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7	1,069,141
8a	Nondeductible expenses	8a	399
b	Depletion for oil and gas	8b	
c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c	9	399
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10	1,068,742
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)	11	3,703
12	Debt basis restoration (see net increase in instructions for line 23)	12	
13	Other items that decrease stock basis	13	
14	Add lines 11, 12, and 13	14	3,703
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15	1,065,039

Part II Shareholder Debt Basis**Section A—Amount of Debt (If more than three debts, see instructions.)**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	
16 Loan balance at the beginning of the corporation's tax year				
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17				
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract lines 19 from line 18				

Part II Shareholder Debt Basis (continued)**Section B—Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year				
22 Enter the amount, if any, from line 17				
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23				
25 Divide line 24 by line 18				
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24				
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-				
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-				

Section C—Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss					
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions	3,703		3,703		
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions					
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30	3,703		3,703		

Form **7203**(Rev. December 2022)
Department of the Treasury
Internal Revenue Service**S Corporation Shareholder Stock and
Debt Basis Limitations**

OMB No. 1545-2302

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.Attachment
Sequence No. **203**

Name of shareholder

Identifying number

A Name of S corporation

B Employer identification number

PET EMERGENCY TREATMENT SERVICES

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

(1) ☐ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gifted (5) ☐ Other:E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation ☐**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year	1	14,803
2	Basis from any capital contributions made or additional stock acquired during the tax year	2	
3a	Ordinary business income (enter losses in Part III)	3a	
b	Net rental real estate income (enter losses in Part III)	3b	854
c	Other net rental income (enter losses in Part III)	3c	
d	Interest income	3d	
e	Ordinary dividends	3e	
f	Royalties	3f	
g	Net capital gains (enter losses in Part III)	3g	
h	Net section 1231 gain (enter losses in Part III)	3h	
i	Other income (enter losses in Part III)	3i	
j	Excess depletion adjustment	3j	
k	Tax-exempt income	3k	
l	Recapture of business credits	3l	
m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m	4	854
5	Stock basis before distributions. Add lines 1, 2, and 4	5	15,657
6	Distributions (excluding dividend distributions) Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	4,000
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7	11,657
8a	Nondeductible expenses	8a	
b	Depletion for oil and gas	8b	
c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c	9	
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10	11,657
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)	11	
12	Debt basis restoration (see net increase in instructions for line 23)	12	
13	Other items that decrease stock basis	13	
14	Add lines 11, 12, and 13	14	
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15	11,657

Part II Shareholder Debt Basis**Section A—Amount of Debt (If more than three debts, see instructions.)**

Description	(a) Debt 1 ☐ Formal note ☐ Open account	(b) Debt 2 ☐ Formal note ☐ Open account	(c) Debt 3 ☐ Formal note ☐ Open account	(d) Total
16 Loan balance at the beginning of the corporation's tax year				
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17				
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract lines 19 from line 18				

Part II Shareholder Debt Basis (continued)**Section B—Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year				
22 Enter the amount, if any, from line 17				
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23				
25 Divide line 24 by line 18				
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24				
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-				
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-				

Section C—Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss					
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions					
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions					
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30					

Form **8582**Department of the Treasury
Internal Revenue Service**Passive Activity Loss Limitations**

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

2025Attachment
Sequence No. **858**

Name(s) shown on return

Identifying number

WILLIAM M. GLADSON &

Part I 2025 Passive Activity Loss

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see *Special Allowance for Rental Real Estate Activities* in the instructions.)

1a Activities with net income (enter the amount from Part IV, column (a))	1a	34,244	
b Activities with net loss (enter the amount from Part IV, column (b))	1b		
c Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	650,752	
d Combine lines 1a, 1b, and 1c	1d		-616,508

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a	854	
b Activities with net loss (enter the amount from Part V, column (b))	2b		
c Prior years' unallowed losses (enter the amount from Part V, column (c))	2c		
d Combine lines 2a, 2b, and 2c	2d		854

3 Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used

3 -615,654

- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4 Enter the smaller of the loss on line 1d or the loss on line 3	4	615,654
5 Enter \$150,000. If married filing separately, see instructions	5	150,000
6 Enter modified adjusted gross income, but not less than zero. See instructions. Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.	6	1,507,627
7 Subtract line 6 from line 5	7	
8 Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	8	
9 Enter the smaller of line 4 or line 8. If line 3 includes any CRD, see instructions	9	0

Part III Total Losses Allowed

10 Add the income, if any, on lines 1a and 2a and enter the total	10	35,098
11 Total losses allowed from all passive activities for 2025. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return	11	35,098

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
DAISY MAE HOLDINGS, LLC - COMMERCIAL	34,244		580,195		545,951
PERL LEE PROPERTIES, LLC - RESIDENT			70,557		70,557
Total. Enter on Part I, lines 1a, 1b, and 1c	34,244		650,752		

For Paperwork Reduction Act Notice, see instructions.

Form **8582** (2025)

WILLIAM M. GLADSON & [REDACTED]

Page 2

Form 8582 (2025)

Part V Complete This Part Before Part I, Lines 2a, 2b, and 2c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
PET EMERGENCY TREATMENT SERVICES	-				
	854			854	
Total. Enter on Part I, lines 2a, 2b, and 2c	854				

Part VI Use This Part if an Amount Is Shown on Part II, Line 9. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a).
Total			1.00		

Part VII Allocation of Unallowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
DAISY MAE HOLDINGS, LLC - COMMERCIA	SCH E1	545,951	0.8856	545,195
PERL LEE PROPERTIES, LLC - RESIDENT	SCH E1	70,557	0.1144	70,459
Total		616,508	1.00	615,654

Part VIII Allowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
DAISY MAE HOLDINGS, LLC - COMMERCIA	SCH E1	580,195	545,195	35,000
PERL LEE PROPERTIES, LLC - RESIDENT	SCH E1	70,557	70,459	98
Total		650,752	615,654	35,098

Federal Statements

Perl Lee Properties, LLC - Residential Rental

Statement 1 - Schedule E. Line 19 - Other Expenses

Description	Gross Amount	Business Use Percentage	Net Amount
CONDO DUES	\$ 10,092		\$ 10,092
VACATION HOME ADJ FOR OTH EXP	-3,105		-3,105
C/O EXC CASUALTY/DEPRECIATION	984		984
VACATION HOME ADJUSTMENT	-19,427		-19,427
TOTAL	\$ -11,456		\$ -11,456

Form **1040****Shareholder's Basis Worksheet Page 1****2025**

Name [REDACTED]		Taxpayer Identification Number [REDACTED]
Name of Entity [REDACTED]		EIN [REDACTED]
Passive Activity Type NOT PASSIVE		K1 Unit 1

Shareholder Stock Basis

1. Beginning of year stock basis. Per IRC 1367(a)(2) do not enter an amount below zero		1.	758,217
Increases to stock basis			
2. Capital contributions made or additional stock acquired	2.		
3. Ordinary business income	3.		1,090,286
4. Net rental real estate income	4.		
5. Other net rental income	5.		
6. Interest, dividends and royalties	6.		117
7. Net capital gains	7.		
8. Net section 1231 gain and ordinary business gain	8.		
9. Tax-exempt interest, other tax-exempt income and recapture credits	9.		
10. Other income	10.		
11. Excess of deductions for depletion over basis of property (other than oil and gas)	11.		
12. Other increases to stock basis	12.		
13. Total increases to stock basis. Combine lines 2 through 12	13.		1,090,403
14. Stock basis before distributions and items of loss or deductions. Add line 1 and line 13 and enter the result here	14.		1,848,620
Decreases to stock basis			
15. Distributions allowed	15.		779,479
16. Stock basis after distributions and before items of loss or deductions. Subtract line 15 from line 14. If zero or less, enter - 0 -	16.		1,069,141
17. Losses and deductions applied against stock basis. (See Shareholder Basis Worksheet Page 2)	17.		4,102
18. Other decreases to stock basis	18.		
19. Amount used to restore loan basis	19.		
20. Total decreases (other than distributions) to stock basis. Combine lines 17 through 19	20.		4,102
21. Stock basis at the end of year. (Subtract line 20 from line 16). Per IRC 1367(a)(2) do not enter an amount below zero	21.		1,065,039

Shareholder Debt Basis

22. Debt basis at the beginning of corporation's tax year		22.	
23. Additional loans	23.		
24. Debt basis restoration	24.		
25. Nontaxable debt repayment	25.		
26. Debt basis before losses and deductions. Combine lines 22 through 25	26.		
27. Losses and deductions applied against debt basis. (See Shareholder Basis Worksheet Page 3)	27.		
28. Debt basis at the end of year (Subtract line 27 from line 26)	28.		0
29. Stock and debt basis at the end of the year (Add lines 21 and line 28)	29.		1,065,039

Gain Recognized on Excess Distributions

30. Property distributions reported in Box 16, Code D, Schedule K-1 (1120S)		30.	779,479
31. Stock basis before distributions and loss items (line 14) less gain from the entire disposition of stock reported on line 18.	31.		1,848,620
32. Total gain recognized on excess distributions. (Subtract line 31 from line 30)	32.		0

☐ Sch D/8949, short-term capital gain _____
 ☐ Sch D/8949, long-term capital gain _____

Name [REDACTED] Id No. [REDACTED]
 Entity Name [REDACTED] EIN [REDACTED] Passive Activity Type **NOT PASSIVE** K1 Unit **1**

BASIS REDUCED BY NONDEDUCTIBLE ITEMS BEFORE LOSS AND DEDUCTION ITEMS

Loss Allocated to Shareholder Stock and Debt Basis										
	Suspended Losses	Current Year Loss	Total Loss	Percent	Allowed Stock Loss	Disallowed Stock Loss	Percent	Allowed Loan Loss	Disallowed Loss Carryforward	Total Allowed Loss
Nondeductible expenses		399	399	1.0000	399					399
Depletion for oil and gas										
Losses and deductions:										
Ordinary business loss										
Net rental real estate loss										
Other net rental loss										
Short-term capital loss										
Long-term capital loss										
28% capital loss										
Section 1231 loss										
4797 - Ordinary loss										
Other portfolio loss										
1256 contracts and straddles										
Other losses - Schedule E										
Other losses - 1040 Sch 1										
Section 179 expense										
Cash contributions		3,703	3,703	1.0000	3,703					3,703
Cash contributions (30%)										
Noncash contributions (50%)										
Noncash contributions (30%)										
Cap gain prop 50% org (30%)										
Cap gain prop (20%)										
Portfolio deductions (other)										
Investment interest expense										
Deductions-royalty income										
Section 59(e)(2) expenditures										
Preproductive period exp.										
Reforestation expense ded.										
Other deductions										
Foreign taxes										
Total losses and deductions		3,703	3,703	1.0000	3,703					3,703
Total nonded and deductible items		4,102	4,102		4,102					4,102

Form 1040	Shareholder's Basis Worksheet Page 1	2025
Name [REDACTED]		Taxpayer Identification Number [REDACTED]
Name of Entity PET EMERGENCY TREATMENT SERVICES		EIN [REDACTED]
Passive Activity Type OTHER PASSIVE		K1 Unit 2

Shareholder Stock Basis

1. Beginning of year stock basis. Per IRC 1367(a)(2) do not enter an amount below zero	1.	14,803
Increases to stock basis		
2. Capital contributions made or additional stock acquired	2.	
3. Ordinary business income	3.	
4. Net rental real estate income	4.	854
5. Other net rental income	5.	
6. Interest, dividends and royalties	6.	
7. Net capital gains	7.	
8. Net section 1231 gain and ordinary business gain	8.	
9. Tax-exempt interest, other tax-exempt income and recapture credits	9.	
10. Other income	10.	
11. Excess of deductions for depletion over basis of property (other than oil and gas)	11.	
12. Other increases to stock basis	12.	
13. Total increases to stock basis. Combine lines 2 through 12	13.	854
14. Stock basis before distributions and items of loss or deductions. Add line 1 and line 13 and enter the result here	14.	15,657
Decreases to stock basis		
15. Distributions allowed	15.	4,000
16. Stock basis after distributions and before items of loss or deductions. Subtract line 15 from line 14. If zero or less, enter - 0 -	16.	11,657
17. Losses and deductions applied against stock basis. (See Shareholder Basis Worksheet Page 2)	17.	
18. Other decreases to stock basis	18.	
19. Amount used to restore loan basis	19.	
20. Total decreases (other than distributions) to stock basis. Combine lines 17 through 19	20.	0
21. Stock basis at the end of year. (Subtract line 20 from line 16). Per IRC 1367(a)(2) do not enter an amount below zero	21.	11,657

Shareholder Debt Basis

22. Debt basis at the beginning of corporation's tax year	22.	
23. Additional loans	23.	
24. Debt basis restoration	24.	
25. Nontaxable debt repayment	25.	
26. Debt basis before losses and deductions. Combine lines 22 through 25	26.	
27. Losses and deductions applied against debt basis. (See Shareholder Basis Worksheet Page 3)	27.	
28. Debt basis at the end of year (Subtract line 27 from line 26)	28.	0
29. Stock and debt basis at the end of the year (Add lines 21 and line 28)	29.	11,657

Gain Recognized on Excess Distributions

30. Property distributions reported in Box 16, Code D, Schedule K-1 (1120S)	30.	4,000
31. Stock basis before distributions and loss items (line 14) less gain from the entire disposition of stock reported on line 18.	31.	15,657
32. Total gain recognized on excess distributions. (Subtract line 31 from line 30)	32.	0

☐ Sch D/8949, short-term capital gain _____
 ☐ Sch D/8949, long-term capital gain _____

Year Ending: December 31, 2025

William M. Gladson &

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Under IRC Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

Year Ending: December 31, 2025

William M. Gladson &

Section 1.263(a)-3(h) Safe Harbor Election for Small Taxpayers

The taxpayer hereby elects, pursuant to Regulation 1.263(a)-3(h), to apply the safe harbor provisions to all amounts paid during the tax year for repairs, maintenance, improvements, and similar activities performed on the following eligible building(s).

Schedule E: Daisy Mae Holdings, LLC - Commercial Rental

7101 SE HWY 42
Summerfield, FL 34491

Year Ending: December 31, 2025

William M. Gladson &

Section 1.263(a)-3(h) Safe Harbor Election for Small Taxpayers

The taxpayer hereby elects, pursuant to Regulation 1.263(a)-3(h), to apply the safe harbor provisions to all amounts paid during the tax year for repairs, maintenance, improvements, and similar activities performed on the following eligible building(s).

Schedule E: Perl Lee Properties, LLC - Residential Rental

8550 A1A South, Unit 43230
St. Augustine, FL 32080

Form **1040****Form 8960 - Net Investment Income Worksheet 1****2025**

Name

Taxpayer Identification Number

WILLIAM M. GLADSON & [REDACTED]

Form 8960, Line 4b, Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business

Activity	Profit or loss on Sch C/F Net Rental Income(Loss) on Sch E	Net Royalty Income(Loss) on Sch E	Net K-1 Nonpassive Income(Loss) on Sch E	Net K-1 Passive Income(Loss) on Sch E	Non-section 1411 Adjustment
DAISY MAE HOLDINGS, LLC - COMMERCIAL RENTAL	34,244				-34,244
MULBERRY GROVE ANIMAL HOSPITAL, LLC			1,090,286		-1,090,286
Totals	34,244		1,090,286		
Additional adjustment					
Total adjustment. Enter on Form 8960, line 4b					-1,124,530

Form 8960, Line 5b, Net gain or loss from disposition of property not subject to net investment income tax

Description	Schedule D Short Term Gain(Loss)	Schedule D Long Term Gain(Loss)	Form 4797 Short Term Gain(Loss)	Form 4797 Long Term Gains (Losses)	Non-section 1411 Adjustment
Totals					
Adjustment for capital loss carryforward from 2024					
Total capital gain/(loss)			Total ordinary gain/(loss)		
Additional adjustment					
Total net gain or loss from disposition of property not subject to net investment income tax					
Adjustment for capital loss carryover to 2026. Lesser of line 3 or 4 from worksheet below, entered as a negative number					0
Total adjustment. Enter on Form 8960, line 5b					

Adjustment for capital loss carryover to 2026

Complete this worksheet if there is a capital loss carryover to next year

- Enter the Total capital gain/(loss) excluded. If a gain, enter as a negative. If a loss, enter as a positive. 1. _____
- Enter the Total adjustment from disposition of partnership interest or S corporation stock from Net Investment Income Worksheet 3 2. _____
- Combine lines 1 and 2. If zero or less, enter -0- 3. 0
- Enter the amount of capital loss carried over to the following year, as a positive number 4. 28,502

Schedule E

Qualified Business Income Calculation Worksheet

2025

Name

WILLIAM M. GLADSON &

Taxpayer Identification Number

Property	Description
----------	-------------

Form/Schedule

Unit

DAISY MAE HOLDINGS, LLC - COMMERCIAL REN

E

1

1.	Schedule E, Page 1, Net rental real estate income or (loss)	1.	-756
	Additions for qualified business income:		
2.	Form 4797, Ordinary income	2.	
	Prior year suspended losses utilized this year:		
3.	Passive suspended losses	3.	35,000
4.	At-Risk suspended losses	4.	
5.	Section 179 expense	5.	
6.	Total additions to net profit or (loss). Add lines 2 through 5.	6.	35,000
	Subtractions for qualified business income		
7.	Form 4797, Ordinary loss (includes share of net 1231 loss)	7.	
8.	Tip income excluded from net profit under Section 224	8.	
9.	Reserved	9.	
10.	Total subtraction to net profit or (loss). Add lines 7 through 9.	10.	
11.	Qualified business income for this activity. Line 1 plus line 6 less line 10.	11.	34,244

	Beginning of Year			End of Year		
Carryovers:	Pre -2018	After 2017	Allowed loss	Pre -2018	After 2017	QBI Portion of
Passive activity:	(A)	(B)	(C)	(D)	(E)	Allowed Losses
Operating		580,195	35,000		545,195	35,000
Form 4797, Part II						
Section 1231 loss						
At-Risk:						
Operating						
Form 4797, Part II						
Section 1231 loss						
Section 179 expense						
Other:						
Section 179 expense						

Amount to Form 8995, line 3 or Schedule C (Form 8995-A), line 2 qualified business loss carryforward	35,000
--	--------

Schedule **E****K-1 Reconciliation Worksheet - Qualified Business Income****2025**Name [REDACTED] Taxpayer Identification Number [REDACTED]Entity Name [REDACTED] EIN [REDACTED] Entity Type **S CORPORATION** Screen **K1** K1 Unit **1**Activity [REDACTED] Passive Activity Type **NOT PASSIVE** Entire disposition of activity

Activity	Screen K1QBI Amount	QBI Items from Schedule K-1	Basis Limit Adjustment	At-risk Limit Adjustment	Passive Limitation	Qualified Business Income	Prior Year Suspended QBI Losses Allowed		
							Passive / 179	Basis	At-risk
Qualified Business Income									
Ordinary business inc/-loss	1,090,286	1,090,286				1,090,286			
Net rental real estate inc/-loss									
Other net rental income/-loss									
Royalties									
Section 1231 gain (loss)									
Section 179 expense									
Disallowed Section 179 exp									
Other income (loss)									
Other income/-loss Form 1040									
Reserved									
Other deductions									
4797 ordinary income / -loss									
Depletion									
UPE + Debt financed acquisit									
Deductible part of SE tax									
Self-employed health insurance									
Self-employed qualified plans									
Ordinary gains on distribution									
Total Qualified Business Income						1,090,286			

Form 8995 or 8995-A

Qualified business net (loss) carryforward from prior years
Form 8995, line 3 or Form 8995-A (Schedule C), line 2

Suspended Loss Carryforwards	Pre -TCJA Passive	Post- TCJA Passive	Pre -TCJA Basis	Post - TCJA Basis	Pre -TCJA At-Risk	Post- TCJA At-Risk	Other carryovers
Ordinary business loss							
Net rental real estate loss							
Other net rental loss							
Section 179 expense							
Depletion							
Section 59(e)(2) expenditure							
Preproductive period exp							
Reforestation expense ded							
Other deductions							
Other losses - Schedule E							
Dependent care expense							
4797 - Ordinary loss							
Other losses - 1040 Sch 1							
Section 1231 loss							

Schedule E							K-1 Reconciliation Worksheet - Qualified Business Income			2025		
Name XXXXXXXXXX							Taxpayer Identification Number XXXXXXXXXX					
Entity Name PET EMERGENCY TREATMENT SERVICES							EIN XXXXXX		Entity Type S CORPORATION		Screen K1	K1 Unit 2
Activity PET EMERGENCY TREATMENT SERVICES IN Passive Activity Type							OTHER PASSIVE		Entire disposition of activity			
Qualified Business Income	Screen K1QBI Amount	QBI Items from Schedule K-1	Basis Limit Adjustment	At-risk Limit Adjustment	Passive Limitation	Qualified Business Income	Prior Year Suspended QBI Losses Allowed					
							Passive / 179	Basis	At-risk			
Ordinary business inc/-loss												
Net rental real estate inc/-loss	854	854				854						
Other net rental income/-loss												
Royalties												
Section 1231 gain (loss)												
Section 179 expense												
Disallowed Section 179 exp												
Other income (loss)												
Other income/-loss Form 1040												
Reserved												
Other deductions												
4797 ordinary income / -loss												
Depletion												
UPE + Debt financed acquisit												
Deductible part of SE tax												
Self-employed health insurance												
Self-employed qualified plans												
Ordinary gains on distribution												
Total Qualified Business Income						854						

Form 8995 or 8995-A

 Qualified business net (loss) carryforward from prior years
 Form 8995, line 3 or Form 8995-A (Schedule C), line 2

Suspended Loss Carryforwards	Pre -TCJA Passive	Post- TCJA Passive	Pre -TCJA Basis	Post - TCJA Basis	Pre -TCJA At-Risk	Post- TCJA At-Risk	Other carryovers
Ordinary business loss							
Net rental real estate loss							
Other net rental loss							
Section 179 expense							
Depletion							
Section 59(e)(2) expenditure							
Preproductive period exp							
Reforestation expense ded							
Other deductions							
Other losses - Schedule E							
Dependent care expense							
4797 - Ordinary loss							
Other losses - 1040 Sch 1							
Section 1231 loss							

Form 1040	Carryover Report	2025
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Name WILLIAM M. GLADSON & [REDACTED]	Taxpayer Identification Number [REDACTED]
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Carryover Item	Available to 2025	2025 Amounts	Carryover to 2026
Minimum tax credit			
Investment interest			
Investment interest - AMT			
Short-term capital loss	22,296	GENERATED	28,502
Short-term capital loss - AMT	22,296	GENERATED	28,502
Long-term capital loss			
Long-term capital loss - AMT			
Residential energy efficient property			
D.C. first-time homebuyer credit			
Tax credit bonds			
Qualified business income loss			
Qualified REIT income and PTP loss			
Excess business loss portion of NOL			

Nonrecaptured Section 1231 Losses - Line 8, Form 4797			AMT Nonrecaptured Section 1231 Losses - Line 8, Form 4797		
2020 Amounts			2020 Amounts		
2021 Amounts	GENERATED	1,506	2021 Amounts	GENERATED	1,334
2022 Amounts			2022 Amounts		
2023 Amounts			2023 Amounts		
2024 Amounts			2024 Amounts		
Available to 2025		1,506	Available to 2025		1,334
2025 Amounts			2025 Amounts		
Carryover to 2026		1,506	Carryover to 2026		1,334

Form **1040****Return Carryover Summary****2025**

Name

WILLIAM M. GLADSON & [REDACTED]

Taxpayer Identification Number

Activity/Form	Unit	Description	Carryover to 2026
E	1	DAISY MAE HOLDINGS, LLC - COMMERCIAL	
		PASSIVE - OPERATING	545,195
		OPERATING AMT	545,196
E	2	PERL LEE PROPERTIES, LLC - RESIDENTIAL RENTAL	
		DISALLOWED VACATION HOME - OPERATING EXPENSES	10,244
		CASUALTY/DEPRECIATION	9,183
		PASSIVE - OPERATING	70,459
		OPERATING AMT	70,459
D		SHORT-TERM CAPITAL LOSS	28,502
D		SHORT-TERM CAPITAL LOSS AMT	28,502
4797		NON-RECAPTURED NET SECTION 1231 LOSSES	1,506
4797		NON-RECAPTURED NET SECTION 1231 LOSSES AMT	1,334
IRA		TRADITIONAL IRA BASIS - TAXPAYER	1,100
IRA		SPOUSE	2,300
1040		OVERPAYMENT APPLIED TO NEXT YEAR'S ESTIMATES	126,900

Form **1040****IRA Distribution Report****2025**

Name

Taxpayer Identification Number

WILLIAM M. GLADSON & [REDACTED]

T/S	Payer	Box 7 Gross Distribution Code	1099-R Box 1	Taxable Amount 1099-R Box 2a (less rollover amount)	Qualified Charitable Distribution
A	S NATIONAL FINANCIAL SERVICES, LLC	4	16,832	16,832	
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
O					
	Taxpayer		16,832	16,832	
	Spouse		16,832	16,832	
	Total		16,832	16,832	

	Amount Of Rollover	Federal Withholding	State Withholding	Local Withholding	Traditional IRA Converted to Roth IRA	Original Conversion or Recharacterization	Qualified Roth IRA Distribution
A		5,386					
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
O							
Tp		5,386					
Sp		5,386					
Total		5,386					

Form **1040****Salaries & Wages Report****2025**

Name

WILLIAM M. GLADSON & [REDACTED]

Taxpayer Identification Number

[REDACTED]

T/S	Employer	Federal Wages	Federal Withheld	% Federal W/H to Wages	Soc Sec Wages	Soc Sec Withheld
A T	STATE OF FLORIDA	196,634	28,380	14.430	176,100	10,918
B S	[REDACTED]	138,765	24,615	17.740	149,815	9,289
C						
D						
E						
F						
G						
H						
	Taxpayer	196,634	28,380		176,100	10,918
	Spouse	138,765	24,615		149,815	9,289
	Totals	335,399	52,995		325,915	20,207

	Medicare Wages	Medicare Withheld	Soc Sec Tips	Allocated Tips	Dep Care Ben	Qualified Tips	Qualified Overtime	Other, Box 14
A	220,768	3,388						360
B	149,815	2,172						
C								
D								
E								
F								
G								
H								
Taxpayer	220,768	3,388						360
Spouse	149,815	2,172						
Totals	370,583	5,560						360

	State	State Wages	State Withheld	% State W/H to Wages	Name of Locality	Local Wages	Local Withheld
A							
B							
C							
D							
E							
F							
G							
H							
Taxpayer							
Spouse							
Totals							

Form **1040****Two Year Comparison Report - Page 1****2024 & 2025**

Name

WILLIAM M. GLADSON &

Taxpayer Identification Number

		2024	2025	Differences
		MFJ	MFJ	
Filing Status				
Dependents		0	0	
1. Salaries and wages	1.	330,182	335,399	5,217
2. Interest income	2.	10,677	18,653	7,976
3. Tax exempt interest income	3.	21,969	26,147	4,178
4. Dividend income	4.	46,588	49,457	2,869
5. Qualified dividend income	5.	31,850	35,185	3,335
6. Taxable state/local refunds	6.			
7. Alimony received	7.			
8. Business income/loss	8.			
9. Capital gain/loss	9.	-3,000	-3,000	
10. Other gains/losses	10.			
11. Taxable IRA distributions	11.	92,558	16,832	-75,726
12. Taxable pensions	12.			
13. Rent and royalty income including farm rental	13.	-4,317	-854	3,463
14. Partnership/S corp income	14.	1,276,904	1,091,140	-185,764
15. Estate or trust income	15.			
16. Farm income/loss	16.			
17. Unemployment compensation	17.			
18. Taxable social security	18.			
19. Other income	19.			
20. Total income	20.	1,749,592	1,507,627	-241,965
21. Moving expenses	21.			
22. Deductible part of self-employment tax	22.			
23. SEP/SIMPLE/Qualified plans deductions	23.			
24. SE health insurance	24.			
25. Penalty on early withdrawal of savings	25.			
26. Alimony paid	26.			
27. IRA deductions	27.			
28. Student loan interest	28.			
29. Other adjustments	29.			
30. Adjusted gross income	30.	1,749,592	1,507,627	-241,965
31. Medical	31.			
32. Taxes	32.	10,000	10,000	
33. Interest	33.			
34. Contributions	34.	9,505	5,703	-3,802
35. Casualty losses	35.			
36. Miscellaneous expenses	36.			
37. Allowable itemized deductions	37.	19,505	15,703	-3,802
38. Standard deduction	38.	29,200	31,500	2,300
		STANDARD	STANDARD	
39. Deduction taken	39.	29,200	31,500	2,300
40. Additional deductions (Sch 1-A)	42.			
41. Taxable income before qualified business inc ded (QBID)	40.	1,720,392	1,476,127	-244,265
42. Qualified business income deduction	41.	872	460	-412
43. Taxable income	43.	1,719,520	1,475,667	-243,853

Form **1040****Two Year Comparison Report - Page 2****2024 & 2025**

Name **WILLIAM M. GLADSON &** Taxpayer Identification Number

		2024	2025	Differences
44.	Taxable income from 2YR page 1, line 43	1,719,520	1,475,667	-243,853
45.	Tax on taxable income	556,933	464,078	-92,855
46.	Alternative minimum tax			
47.	Excess advance premium tax credit & other advanced repayments			
48.	Child care credit			
49.	Education credits			
50.	Retirement savings credit			
51.	Child & other dependent tax credit			
52.	General business credit			
53.	Other credits	2,363	2,668	305
54.	Total credits	2,363	2,668	305
55.	Net tax liability	554,570	461,410	-93,160
56.	Self-employment taxes			
57.	Other taxes	2,227	2,258	31
58.	Total tax	556,797	463,668	-93,129
59.	Income tax withheld	82,350	58,568	-23,782
60.	Estimated tax payments	468,000	532,000	64,000
61.	Earned income credit			
62.	Additional Child tax credit			
63.	Other refundable tax credits			
64.	Other payments	160,000		-160,000
65.	Total payments	710,350	590,568	-119,782
66.	Tax due/-refund	-153,553	-126,900	26,653
67.	Penalties and interest			
68.	Net tax due/-refund	-153,553	-126,900	26,653
69.	Refund applied to estimated tax payments	153,553	126,900	-26,653
70.	Refund received			
71.	Effective tax rate	32.0 %	31.0 %	

Two Year Comparison - Tax Reconciliation Marginal Tax Rates

	2024	2024 Marginal	2025	2025 Marginal
	Taxable Income	Tax Rate	Taxable Income	Tax Rate
Ordinary income	1,687,670	37.0 %	1,440,482	37.0 %
Capital income	31,850	20.0 %	35,185	20.0 %
Capital - Sec. 1250		%		%
Capital - Sec. 1202		%		%

Form 1040	Two Year Comparison Report - Schedule E Page 1	2024 & 2025
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Name WILLIAM M. GLADSON & [REDACTED]	Taxpayer identification number [REDACTED]
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Property description DAISY MAE HOLDINGS, LLC - COMMERCIAL RENTAL	Unit 1
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		2024	2025	Differences
Income				
1. Total rents and royalties received	1.	72,000	72,000	
Expenses				
2. Advertising	2.			
3. Auto and travel	3.			
4. Cleaning and maintenance	4.			
5. Commissions	5.			
6. Insurance	6.			
7. Legal and other professional fees	7.	1,500	1,500	
8. Management fees	8.			
9. Mortgage interest paid to banks, etc.	9.			
10. Other interest	10.			
11. Repairs	11.			
12. Supplies	12.			
13. Taxes	13.	27,940	16,794	-11,146
14. Utilities	14.			
15. Depreciation expense or depletion	15.	19,463	19,462	-1
16. Other expenses	16.	139		-139
17. Total expenses	17.	49,042	37,756	-11,286
Profit/(loss)				
18. Income or (loss) from rental real estate or royalty properties	18.	22,958	34,244	11,286
19. Deductible rental real estate loss	19.	-26,807	-35,000	-8,193
Carryover				
20. Vacation home operating expenses carryover to next year	20.			
21. Vacation home excess casualty & depreciation carryover to next yr	21.			

Form 1040	Two Year Comparison Report - Schedule E Page 1	2024 & 2025
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Name WILLIAM M. GLADSON & [REDACTED]	Taxpayer identification number [REDACTED]
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Property description PERL LEE PROPERTIES, LLC - RESIDENTIAL RENTAL	Unit 2
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Income		2024	2025	Differences
1. Total rents and royalties received	1.	25,690	4,743	-20,947
Expenses				
2. Advertising	2.			
3. Auto and travel	3.			
4. Cleaning and maintenance	4.			
5. Commissions	5.			
6. Insurance	6.	1,271	1,257	-14
7. Legal and other professional fees	7.	1,500	1,038	-462
8. Management fees	8.	2,517		-2,517
9. Mortgage interest paid to banks, etc.	9.			
10. Other interest	10.			
11. Repairs	11.	158	1,048	890
12. Supplies	12.			
13. Taxes	13.	4,189	3,945	-244
14. Utilities	14.	975	712	-263
15. Depreciation expense or depletion	15.	8,633	8,199	-434
16. Other expenses	16.	6,447	-11,456	-17,903
17. Total expenses	17.	25,690	4,743	-20,947
Profit/(loss)				
18. Income or (loss) from rental real estate or royalty properties	18.			
19. Deductible rental real estate loss	19.	-468	-98	370
Carryover				
20. Vacation home operating expenses carryover to next year	20.		10,244	10,244
21. Vacation home excess casualty & depreciation carryover to next yr	21.	984	9,183	8,199

Form **1040****Reconciliation Worksheet - Taxable Income & Tax****2025**

Name

WILLIAM M. GLADSON &

Taxpayer Identification Number

Tax brackets are rates applied to specific levels of taxable income. Various rates apply to different portions of the total taxable income. Type of income, further determines the rate applied. Marginal Tax Rate is the tax paid on the highest level of taxable income. This worksheet details how tax is calculated on ordinary income and capital gain income, the percentage of taxable income, marginal tax rate and the tax method used.

Filing Status MARRIED FILING JOINTLY Tax Pct Total Tax (ln 27) divided Total Taxable Income (ln 19) 31.0 %
 Tax Method QUALIFIED DIVIDENDS & CAPITAL GAIN TAX WORKSHEET

Tax using ordinary and capital gains rates exceeds tax using only ordinary rates. Taxable income is taxed only using ordinary rates:

Tax using capital gains rates

Tax using Ordinary rates

Tax savings

	Taxable Amount	Marginal Tax Rate	Tax on Taxable Income	Marginal Tax Rate - Income Range	Amount of Income to Next Tax Bracket
Ordinary Income	1,440,482	37.0 %	457,041	\$751,600 +	
Capital Income	35,185	20.0 %	7,037	\$751,600 +	
Capital Income - 1250		%			
Capital Income - 1202		%			

*Tax on taxable ordinary income under \$100,000 is determined using IRS Tax Tables that impose the same amount of tax on taxable income within \$50 intervals. Therefore, the column (b) Tax may not be calculated as column (a) times the applicable line tax rate.

Income taxed at ordinary rates

1. 10% rate	MAXIMUM TAXABLE INCOME PER THIS BRACKET: \$23,850
2. 12% rate	MAXIMUM TAXABLE INCOME PER THIS BRACKET: \$73,100
3. 22% rate	MAXIMUM TAXABLE INCOME PER THIS BRACKET: \$109,750
4. 24% rate	MAXIMUM TAXABLE INCOME PER THIS BRACKET: \$187,900
5. 32% rate	MAXIMUM TAXABLE INCOME PER THIS BRACKET: \$106,450
6. 35% rate	MAXIMUM TAXABLE INCOME PER THIS BRACKET: \$250,550
7. 37% rate	NO MAXIMUM TAXABLE INCOME PER THIS BRACKET
8. Total ordinary taxable income and ordinary tax. Add lines 1 through 7	

(a) Taxable Income	(b) Tax*
1a. 23,850	1b. 2,388
2a. 73,100	2b. 8,775
3a. 109,750	3b. 24,139
4a. 187,900	4b. 45,096
5a. 106,450	5b. 34,064
6a. 250,550	6b. 87,693
7a. 688,882	7b. 254,886
8a. 1,440,482	8b. 457,041

Income taxed at capital gains rates

9. 0% capital gains rate	
10. 15% capital gains rate	
11. 20% capital gains rate	NO MAXIMUM TAXABLE INCOME PER THIS BRACKET
12. 25% capital gains rate	Unrecaptured Section 1250 Gain
13. 28% capital gains rate	Small business stock, collectibles
14. Total taxable capital gains and capital gains tax. Add lines 9 through 13	

9a.	9b.
10a.	10b.
11a. 35,185	11b. 7,037
12a.	12b.
13a.	13b.
14a. 35,185	14b. 7,037

Total taxable income

15. Total ordinary taxable income. Enter the amount from line 8a.	15. 1,440,482
16. Total capital gains taxable income. Enter the amount from line 14a.	16. 35,185
17. Add lines 15 and 16.	17. 1,475,667
18. Enter the net foreign exclusion amount from the Foreign Earned Income Tax Worksheet, line 2c.	18.
19. Taxable income reported on 1040/1040SR, line 15, (1040NR, line 15). Subtract line 18 from line 17.	19. 1,475,667

Total tax

20. Total ordinary tax. Enter the amount from line 8b.	20. 457,041
21. Total capital gains tax. Enter the amount from line 14b.	21. 7,037
22. Tax on child's interest and dividend.	22.
23. Tax on lump-sum distribution.	23.
24. Other taxes.	24.
25. Add lines 20 through 24.	25. 464,078
26. Enter the tax allocated to the net exclusion amount from the Foreign Earned Income Tax Worksheet, line 5.	26.
27. Total tax reported on 1040/1040SR, line 16, (1040NR, line 16). Subtract line 26 from line 25.	27. 464,078

