2025 Form 1 - Statement of Financial Interests

Filed with COE: 06/08/2026

General Information

Name: Mr Christopher John Arendt

PID 319206

AGENCY INFORMATION

Organization	Suborganization	Title
Anna Maria	Mayor And City Commission	City Commissioner

CANDIDATE FOR

Position	Agency Name	Position sought or held
City, Town or Village (Commission or Council), Governing Board - Form 1 (Effective 6/10/2024)	City of Anna Maria, FL	City of Anna Maria Commissioner

Disclosure Period

THIS STATEMENT REFLECTS YOUR FINANCIAL INTERESTS FOR CALENDAR YEAR ENDING DECEMBER 31, 2025.

Primary Sources of Income

PRIMARY SOURCE OF INCOME (Over $2,500) (Major sources of income to the reporting person)
(If you have nothing to report, write “none” or “n/a”)

Name of Source of Income	Source's Address	Description of the Source's Principal Business Activity
Anna maria commisoners job	10005 gulf dr anna maria, fl	City work
See Attached		

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Secondary Sources of Income

SECONDARY SOURCES OF INCOME (Major customers, clients, and other sources of income to businesses owned by the reporting person) (If you have nothing to report, write “none” or “n/a”)

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Real Property

REAL PROPERTY (Land, buildings owned by the reporting person)
(If you have nothing to report, write “none” or “n/a”)

Location/Description
2308 palma sola blvd, bradenton, fl

Intangible Personal Property

INTANGIBLE PERSONAL PROPERTY (Stocks, bonds, certificates of deposit, etc. over $10,000)
(If you have nothing to report, write “none” or “n/a”)

Type of Intangible	Business Entity to Which the Property Relates
See Attached	

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Liabilities

LIABILITIES (Major debts valued over $10,000):
(If you have nothing to report, write “none” or “n/a”)

Name of Creditor	Address of Creditor
N/A	

Interests in Specified Businesses

INTERESTS IN SPECIFIED BUSINESSES (Ownership or positions in certain types of businesses)
(If you have nothing to report, write “none” or “n/a”)

Business Entity # 1
N/A

Training

This section applies only to an appointed school superintendent, an elected municipal officer, elected local officer of an independent special district or a commissioner of a community redevelopment agency created under Part III, Chapter 163, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

☑ I certify that I have completed the required training under Section 112.3142, F.S.

☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Filed with COE: 06/08/2026

Signature of Filer

Christopher John Arendt

Digitally signed: **06/08/2026**

Filed with COE: 06/08/2026

Total Allocation by Asset

ARENDT CHRIS
62638895
ABBVIE INC 2.95% 11/21/2026
ACCENTURE PLC IRELAND SHS CLASS A
AFLAC INC COM
ALGONAC MICH CMNTY SCHS 5% 05/01/2027
ALLENDALE MICH PUB SCH DIST 5% 11/01/2026
ALLSTATE CORP 5.05% 06/24/2029
AMGEN INC 4.2% 03/01/2033
AMGEN INC 5.25% 03/02/2033
AMGEN INC COM
ANALOG DEVICES INC COM
APPLE INC COM
AT&T INC 4.1% 02/15/2028
ATMOS ENERGY CORP COM
AUTOMATIC DATA PROCESSING INC COM

Total Allocation by Asset

BECTON DICKINSON & CO COM
BLACKROCK INC COM
BROADCOM INC 4.55% 02/15/2032
BROADCOM INC COM
BROADRIDGE FINL SOLUTIONS INC COM
BROWN & BROWN INC COM
BROWN FORMAN CORP CL B
BYRON CENTER MICH PUB SCHS 5% 05/01/2030
CALIFORNIA ST 7.55% 04/01/2039
CASH
CASH AND MARGIN INTEREST
CENCORA INC COM
CHICAGO HEIGHTS ILL 3.955% 12/01/2027
CHUBB LTD SWITZ COM
CISCO SYS INC COM
COLGATE PALMOLIVE CO COM

Total Allocation by Asset

COMCAST CORP NEW CL A
COMMERCE CHARTER TWP MICH 5% 04/01/2027
CONNECTICUT ST 1.495% 06/01/2027
COOK CNTY ILL 6.31% 11/15/2031
COSTCO WHOLESALE CORPORATION COM
DETROIT MICH CITY SCH DIST 6.645% 05/01/2029
DISNEY WALT CO COM
DUKE ENERGY CAROLINAS LLC 4.95% 01/15/2033
EMERSON ELEC CO COM
ENCINITAS CALIF PUB FING AUTH 3% 10/01/2027
EVERGREEN PARK ILL 4% 12/01/2028
FACTSET RESH SYS INC COM
FEDERAL FARM CR BKS 2.2% 11/26/2029
FEDERAL RLTY INVT TR NEW SH BEN INT NEW
FEDERATED HERMES ULTRASHORT BOND IS
FHLMC REMIC SERIES 3927 20410715 4.00000

Total Allocation by Asset

FHLMC REMIC SERIES 4013 20410315 2.25000
FIFTH THIRD BANCORP 4.895% 09/06/2030
FISERV INC 5.15% 03/15/2027
FISERV INC 5.45% 03/15/2034
FNMA REMIC TRUST 2025-29 20350425 5.00000
FORD MOTOR CREDIT COMPANY 4.389% 01/08/2026
GENERAL DYNAMICS CORP COM
GENERAL MTRS CO 6.125% 10/01/2025
GNMA REMIC TRUST 2018-052 20510516 2.75000
GNMA REMIC TRUST 2025-099 20550620 6.00000
GOLDMAN SACHS GROUP INC 3.85% 01/26/2027
HAMDEN CONN 4.081% 08/15/2029
HOME DEPOT INC COM
HONEYWELL INTL INC COM
HUNTINGTON BANCSHARES INC 2.55% 02/04/2030
ILLINOIS TOOL WKS INC COM

Total Allocation by Asset

INGLEWOOD CALIF 2.618% 09/01/2026
INSURED CASH ACCOUNT
ISHARES IBOXX $ HIGH YIELD CORPORATE BOND ETF
ISHARES MBS ETF
JEFFERSON CNTY KY SCH DIST FIN 4% 12/01/2026
JOHNSON & JOHNSON COM
JP MORGAN MTG TR 2018-8 20490125 FLT
JPMDB COML MT SEC TR 2019-COR6 3.0565% 11/18/2052
JPMORGAN CHASE & CO 1.764% 11/19/2031
KEYCORP 4.15% 10/29/2025
L3HARRIS TECHNOLOGIES INC COM
LOCKHEED MARTIN CORP COM
LOUISIANA LOC GOVT ENVIRONMENT 2.15% 12/01/2026
LOWES COS INC 4.25% 03/15/2031
LOWES COS INC COM
MADISON & JERSEY CNTYS ILL CMN 5.625% 12/01/2026

Total Allocation by Asset

MANUFACTURERS & TRADERS TR CO 3.4% 08/17/2027
MARQUETTE MICH BRD LT & PWR EL 5% 07/01/2028
MARSHFIELD CLINIC HLTH SYS INC 2.703% 02/15/2030
MCCORMICK & CO INC COM NON VTG
MCDONALDS CORP COM
MEDTRONIC PLC SHS
MICROSOFT CORP COM
MONEY MKT OBLIGS TR FH PRM OBL AS
MUNSTER IND SCH BLDG CORP 5% 07/15/2026
NEW JERSEY RES CORP COM
NEW YORK N Y 1.823% 08/01/2030
NEXTERA ENERGY INC COM
NIKE INC CL B
OAKLAND CALIF UNI SCH DIST ALA 5% 08/01/2026
OHIO UNIV GEN RCPTS ATHENS 1.766% 12/01/2026
ONTARIO CALIF PENSION OBLIG 2.877% 06/01/2026

Total Allocation by Asset

OYSTER BAY N Y 2% 08/15/2030
PHILLIPS 66 3.9% 03/15/2028
PHILLIPS 66 COM
PHOENIX ARIZ CIVIC IMPT CORP D 5.5% 07/01/2041
PNC FINL SVCS GROUP INC 4.758% 01/26/2027
PPG INDS INC COM
PRICE T ROWE GROUP INC COM
PROCTER & GAMBLE CO COM
PROLOGIS INC. COM
PROSPER TEX 5% 02/15/2026
RIVERSIDE CALIF PENSION OBLIG 2.64% 06/01/2027
ROSEMONT ILL 1.941% 12/01/2025
ROSEMONT ILL 6.6% 12/01/2030
ROSEMONT ILL 6.75% 12/01/2035
RUSH SYS FOR HEALTH 3.922% 11/15/2029
S&P GLOBAL INC COM

Total Allocation by Asset

SAN FRANCISCO CALIF CMNTY COLL 2.269% 06/15/2031
SOLSTICE ADVANCED MATLS INC COM SHS
SONOCO PRODS CO 4.45% 09/01/2026
SOUTHERN CO GAS CAP 5.875% 03/15/2041
SOUTHWEST AIRLS CO 5.125% 06/15/2027
STANLEY BLACK & DECKER INC 4.25% 11/15/2028
STARBUCKS CORP COM
STATE STREET COMMUNICATION SERVICES SELECT SECTOR SPDR ETF
STATE STREET ENERGY SELECT SECTOR SPDR ETF
STRYKER CORPORATION COM
SYSCO CORP 3.75% 10/01/2025
TARGET CORP 3.375% 04/15/2029
TARGET CORP COM
TEXAS INSTRS INC COM
TEXAS ST 3.451% 10/01/2028
TOLEDO HOSPITAL 5.325% 11/15/2028

Total Allocation by Asset

TORONTO DOMINION BK ONT 3.625% 09/15/2031
TRACTOR SUPPLY CO COM
TRI-CNTY MET TRANSN DIST ORE R 5.73% 09/01/2033
TRUIST FINL CORP 1.267% 03/02/2027
UNION PAC CORP COM
UNITED STATES TREAS BDS 3.25% 05/15/2042
UNITED STATES TREAS BDS 5.25% 11/15/2028
UNITED STATES TREAS BDS 5.375% 02/15/2031
UNITED STATES TREAS NTS 1.875% 02/15/2032
UNITED STATES TREAS NTS 2.25% 02/15/2027
UNITED STATES TREAS NTS 2.625% 02/15/2029
UNITED STATES TREAS NTS 3.125% 11/15/2028
UNITED STATES TREAS NTS 3.5% 01/31/2030
UNITED STATES TREAS NTS 3.5% 09/15/2025
UNITED STATES TREAS NTS 3.5% 09/30/2026
UNITED STATES TREAS NTS 3.625% 09/30/2030

Total Allocation by Asset

UNITED STATES TREAS NTS 4% 10/31/2029
UNITED STATES TREAS NTS 4.125% 07/31/2028
UNITED STATES TREAS NTS 4.125% 07/31/2031
UNITED STATES TREAS NTS 4.125% 11/15/2032
UNITED STATES TREAS NTS 4.375% 05/15/2034
UNITED STATES TREAS NTS 4.5% 11/15/2033
UNITEDHEALTH GROUP INC 4.4% 06/15/2028
UNITEDHEALTH GROUP INC COM
US BANCORP 2.215% 01/27/2028
VALERO ENERGY PARTNERS LP 4.375% 12/15/2026
VERIZON COMMUNICATIONS INC COM
VISA INC COM CL A
VULCAN MATLS CO 3.5% 06/01/2030
WALMART INC COM
WELLS FARGO & CO 2.572% 02/11/2031
XYLEM INC COM

Total Allocation by Asset

ZOETIS INC CL A

Black Diamond Disclosures

General Disclosures

This report is for informational purposes only, is not an official account statement, and does not replace the statements you receive directly from your custodian, the investment sponsor or other qualified custodian.

The information in this report has been prepared from data believed to be reliable but is not guaranteed for accuracy or completeness. You should compare the information in this report (e.g. market values, transactions, inflows, outflows, and fees) with the information provided in the account statements you received directly from your custodian.

The combined total market value on the report may represent the combination of various sources and types of accounts. This combined total is subject to potential errors from the types of data sources that contribute to it, including, manual entity errors and reliability or completeness errors. Values shown should only be used as a general guide to portfolio value and may vary from the actual liquidation values.
Position values, size of positions, and dates also may be estimates made by your financial professional on information you have provided. The source of all price information for tracked positions is one or more third party vendors. In addition, this report may include assumptions about transactions to balance account values in circumstances where the underlying transaction data is not readily available. Assumptions are made based on our experience and, depending on the size of the discrepancy, the assumed transaction may be recorded as an interest or dividend payment, withdrawal or deposit. Transactions assumed to be withdrawals and deposits do not impact your account performance directly. From time to time, the assumptions we make to balance account values turn out not to be accurate when we receive the actual transaction information.

This report may also include personal assets that the firm does not hold on your behalf, and that are not included on the firm's books and records. Personal assets include the following:
•Collectibles (e.g., art, antiques, coins, stamps)
•Real Estate (e.g., personal residence, vacation homes, investment property)
•Intangible Assets (e.g., patents, trademarks, copyrights, goodwill)
•Checking and savings accounts
•Business ownership / interests (e.g., equipment, inventory, property, accounts receivables)
•Insurance
•Personal Property (e.g., cars, snowmobiles, etc.)

Information about personal assets is shown as an accommodation to you. The value of personal assets has not been verified by the firm and is included for informational purposes only. You should not use information about personal assets on this report for lending, legal, or tax purposes. You are encouraged to review and maintain any applicable source documents related to personal assets as they may contain notices, disclosures and other important information.

Past performance is no guarantee of future results. Current values may be lower or higher than the values shown. The information contained in this report should not be relied upon for tax reporting purposes, accounting or valuation purposes. We urge you to rely on the information provided in the official account statement you receive directly from the investment sponsor or custodian of the assets rather than this report, which is intended solely to illustrate performance and is not an official account record. We urge you to compare the information (e.g. market values, transactions, inflows, outflows, and fees) in this report with the information provided in such account statements.

Dynamic Reporting: Unlike your monthly statement, this Report is generated for you by your financial professional on an on-demand basis. This could mean that events not captured on your last monthly statement may be reflected on this report and therefore values on the two documents may not match. Whereas a monthly statement is a static document, this Report incorporates retroactive adjustments which are routinely posted to your account(s). An example of a routine retroactive adjustment is dividend payments. Dividends you earn at the end of the month may not be posted to your account until several days into the subsequent month. Such dividends would not be reflected in the value of your monthly statement as those dividends would not have been paid to the account at the time your statement was created. This Report run sometime after the dividends are posted to your account would reflect the value of those dividends at the end of the month.

Fee-based Accounts: The figures for these accounts reflect the deduction of investment advisor fees. If the investment is being managed through a fee-based account or agreement, the returns are reduced by those applicable advisory fees. Refer to your Advisor's Form ADV, Part 2A for more information.

Performance return figures are expressed as a percentage and include the impact of the deduction of any advisory fees and transaction charges. Unless otherwise stated, performance returns are cumulative. Three different methods, time-weighted (TWR), money-weighted (IRR) and return-on-investment (ROI) are displayed on reports. This report uses a time-weighted return. The remaining performance reports use a time weighted return, money-weighted return or return-on-investment. The return method used on these reports is clearly labeled and can be configured by your financial professional. The time-weighted method is used to depict an account's relative rate of return, is not sensitive to contributions and withdrawals into and out of the account, and, as compared to the money-weighted method, allows clients to better compare performance against other money managers. The money-weighted return method is used to depict an account's personal rate of return, accounts for all contributions and withdrawals into and out of the account, and, as compared to the time-weighted method, better represents the client's actual investment experience during the evaluation periods. When compared to the other options, return-on-investment is focused more on accounting and less on performance analysis. ROI is simply your net gain or loss (aka net change aka investment returns) expressed as a percentage of total money invested. Below is an example to clarify the difference of these three methods:

Example: Two investors begin by buying 100 shares at the end of the year's price ($10), starting off with $1,000. The first investor makes two subsequent purchases of 100 shares each, one at the end of May ($14) and the other at the end of August ($15). The second investor also makes two additional purchases of 100 shares each, but hers are at the end of April ($8) and September ($9). The price of the security at the end of the year is $11, meaning the security is up 10%.

Performance Calculations:

The first investor shows a loss of $600, which the second shows a gain of $600. The time-weighted return for each investor is +10%. The money-weighted return for the first investor is -24.81% and the second investor is +35.04%. In this case, return-on-investment is -15.38% for the first investor and +22.22% for the second.

	Investor 1	Investor 2
	Dec: 100 shares @ $10/s	Dec: 100 shares @ $10/s
	May: 100 shares @ $14/s	Apr: 100 shares @ $8/s
	Aug: 100 shares @ $15/s	Sept: 100 shares @ $9/s
Net Invested	$3,900.00	$2,700.00
Ending Value	$3,300.00	$3,300.00
Net Change	-$600.00	$600.00
	Investor 1 Returns	**Investor 2 Returns**
Time Weighted (TWR)	10.00%	10.00%
Money Weighted (IRR)	-24.81%	35.04%
Return on Investment (ROI)	-15.38%	22.22%

If performance cannot be calculated for a period within the report timeframe, graphs will display a flat line and returns will display "N/A" or "-". For third party advisory programs (TMP), and outside custodians (CST), the above noted performance calculations may differ from the methodologies used at the current or prior firm or custodian.

Benchmark Disclosures:

The composition of the index may change from time to time based on the strategic asset allocation of the objective and all blended benchmarks are presented for discussion purposes only. Therefore, the current composition of the index may not reflect its historical composition, and the benchmark may not reflect holdings in all sectors targeted within the strategy. The benchmark may be altered in the future to better reflect the asset allocation of the objective.

Index returns are provided to represent the investment environment existing during the time periods shown. Each index is defined below:

The Bloomberg 1-3 Year Government/Credit Index is a broad-based benchmark that measures the non-securitized component of the US Aggregate Index. It includes investment grade, US dollar-denominated, fixed-rate Treasuries, government-related and corporate securities with 1 to 3 years to maturity.

The Bloomberg Commodity Index is made up of 24 exchange-traded futures on physical commodities, representing 22 commodities which are weighted to account for economic significance and market liquidity.

The Bloomberg Muni 1-10 Blend Index measures the performance of municipal bonds with maturities between one and 10 years.

The Bloomberg Municipal Bond Index measures the performance of the Bloomberg U.S. Municipal bond market, which covers the USD-denominated Long-Term tax-exempt bond market with four main sectors: state and local general obligation bonds, revenue bonds, insured bonds, and pre-refunded bonds.

The Bloomberg US 1-3 Year Treasury Index measures US dollar-denominated, fixed-rate, nominal debt issued by the US Treasury with 1-2.999 years to maturity.

The Bloomberg US Aggregate Bond Index measures the performance of the U.S. investment grade bond market. The index invests in a wide spectrum public, investment-grade, taxable, fixed income securities in the United States – including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities, all with maturities of more than 1 year.

The Bloomberg US Corporate High Yield Bond Index measures the USD-denominated, high yield, fixed-rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch and S&P is Ba1/BB+/BB+ or below.

The Bloomberg US Intermediate Government/Credit Index is an unmanaged index based on all publicly issued intermediate government and corporate debt securities with maturities of 1-10 years.

The Dow Jones Brookfield Global Infrastructure Composite Yield Index is designed to measure the highest-yielding companies in the Dow Jones Brookfield Global Infrastructure Composite Index. The Dow Jones Brookfield Global Infrastructure Composite Index is designed to measure the performance of pure-play infrastructure companies domiciled globally. The index covers all sectors of the infrastructure market and includes Master Limited Partnerships (MLPs) in addition to other equity securities. To be included in the index, a company must derive at least 70% of cash flows from infrastructure lines of business.

The J.P. Morgan Emerging Bond Index is an index that measures the total return performance of international government bonds issued by emerging market countries and that meet specific liquidity and structural requirements.

The MSCI ACWI Index captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. With 2,645 constituents, the index covers approximately 85% of the global investable equity opportunity set.

The MSCI EAFE Index is an equity index which captures large and mid-cap representation across Developed Markets countries around the world, excluding the US and Canada. With 923 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

The MSCI Emerging Markets Index consists of 24 countries representing 10% of world market capitalization. The Index is available for a number of regions, market segments/sizes and covers approximately 85% of the free float-adjusted market capitalization in each of the 24 countries.

The Russell 1000® Index consists of the 1000 largest companies within the Russell 3000 index. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose. The returns for the index are total returns, which include reinvestment of dividends. Frank Russell Company reports its indices as one-month total returns.

The Russell 1000® Value Index measures the performance of the large-cap value segment of the US equity universe. It includes those Russell 1000 companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years).

The Russell 2500® Index measures the performance of the small to mid-cap segment of the U.S. equity universe. The Russell Index is composed of the smallest 2500 securities in the Russell 3000 Index based on a combination of their market cap and current index membership.

The Russell 3000® Index is an unmanaged group of securities generally considered to represent the performance of the 3,000 largest US companies based on total market capitalization, which represents approximately 98% of the investable US equity market. The companies are ranked by decreasing total market capitalization. All companies listed on the NYSE, AMEX or NASDAQ are considered for inclusion in the Index with some exceptions set out in public disclosures.

The Standard & Poor's (S&P) 500 Index is an unmanaged index that tracks the performance of 500 widely held, large-capitalization U.S. stocks. They are usually the 500 largest companies in terms of market capitalization and are chosen to represent the entire market's value. The S&P 500 is used by many institutional investors as a performance benchmark representing the "stock market" return.

The Wilshire US Real Estate Investment Trust Index SM (Wilshire US REIT) measures U.S. publicly-traded real estate investment trusts and is a subset of the Wilshire US Real Estate Securities Index SM(Wilshire US RESI). Designed to offer a market-based index that is more reflective of real estate held by pension funds, these indexes are unencumbered by the limitations of other appraisal-based indexes. They can serve as proxies for direct real estate investing by excluding securities whose value is not always tied to the value of the underlying real estate. Exclusions include mortgage REITs, net-lease REITs, real estate finance companies, mortgage brokers and bankers, commercial and residential real estate brokers, home builders, large landowners and sub-dividers of unimproved land, hybrid REITs and timber REITs. The rationale for the exclusions listed is that factors other than real estate supply and demand, such as interest rates, influence the market value of these companies.

The 3-Month Treasury Bill Index is the average coupon - equivalent yield of the weekly 3-Month U.S. Treasury bill auctions during the month.

The Alternative Assets benchmark uses a 6% absolute return.

All indices are unmanaged, and performance of the indices includes reinvestment of dividends and interest income unless otherwise noted, and foreign indices are net of withholding taxes. The indices are not illustrative of any particular investment, and it is not possible to invest directly in an index. Please note that all indexes are unmanaged and do not take into account any fees or expenses of investing in the individual securities they track. Index returns are for illustrative purposes only and do not represent actual investment performance or reflect any management fees, transaction costs or expenses. The indices are presented to provide you with an understanding of their historic long-term performance and are not presented to illustrate the performance of any security. The currency used to express performance is the US Dollar.

Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. To determine if an investment strategy is appropriate for you, carefully consider the investment objectives, risk factors, and expenses before investing.

If you have any questions regarding this report, or if your investment objective or financial situation has changed, please contact your Financial Professional.

For accounts managed by Great Lakes Advisors, LLC ("GLA")
Definition of the Firm: Great Lakes Advisors, LLC ("Great Lakes" or "GLA") is an investment advisor registered with the Securities and Exchange Commission under the Investment Advisors Act of 1940. Established in 1981, Great Lakes is a subsidiary of Wintrust Financial Corporation and a part of the Wintrust Wealth Management family of companies. Great Lakes is a distinct business unit with distinct investment processes and procedures relating to the management and/or trading of investment portfolios for its clients. On October 1, 2013, majority owned subsidiary Advanced Investment Partners, LLC ("AIP") became fully owned and integrated into Great Lakes. On April 3, 2023, Rothschild & Co Asset Management US Inc. and Rothschild & Co Risk Based Investments LLC became fully owned and integrated into Great Lakes.

GIPS: Great Lakes Advisors, LLC claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. A list of composite descriptions is available upon request.

Fees: Great Lakes Advisors, LLC's fees are available upon request and may be found in our Form ADV Part 2A. Performance results are presented gross and net of investment management fees.

Performance Results & Returns: Returns are dollar and time weighted and include reinvestment of dividends, income and gains. All cash equivalents used by the manager are included in returns. Rates of return presented are historical results. Future results may differ or vary from the past performance results presented. Past performance is no guarantee of future results.

For accounts held at Wintrust Private Trust Company, N.A. ("WPT"):

WPT does not purchase share classes that charge 12b-1 fees in client accounts. If an account holds shares obtained elsewhere that charge 12b-1 fees, any such fees paid to us will be rebated to that account. If an account's investment management has been delegated to a third-party investment adviser, that adviser may have a separate policy regarding 12b-1 fees. Please consult that adviser's disclosures for information about its practices involving 12b-1 fees.

For accounts held at LPL Financial, LLC:

LPL "Official" Statements: This is not an official LPL Financial ("LPL") Statement. This report has been prepared by your financial professional for informational purposes only and does not replace the statements you should receive directly either from LPL or from the investment sponsors for which is LPL is the broker-dealer of records for any other outside custodian. The report estimates the total value of your investments reflected on your account statements and the value of any investments held away from LPL if you have provided information to your financial professional that allows values for those investments to be estimated. This report has been prepared from data believed to be reliable, but its accuracy and completeness is limited by the data available to LPL and the accuracy of the data provided for assets held away.

The report may include securities held in your LPL account(s) and securities held directly by an outside sponsor. Information regarding outside securities positions is limited because it is provided by a third-party source. There also are differences in the way each outside securities position is reflected based on the data provided to LPL. If available, market value is reflected for these outside positions, but performance is not calculated for all outside securities positions. Information regarding outside securities positions is limited because it is provided by a third-party source.

Accounts held away from LPL are not covered by LPL's SIPC insurance. The LPL Financial SIPC Membership provides account protection only to those assets held at LPL. To the extent some of the other entities may be SIPC members, please contact your financial professional or the other entity or refer to the other entity's statement regarding SIPC membership. If you are not receiving statements from your custodian, please contact your custodian directly or call LPL Financial at 800-877-7210 ext. 6422.

Trust and asset management services offered by Wintrust Private Trust Company, N.A. and Great Lakes Advisors, LLC., respectively. Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Wintrust Financial Corporation and Wintrust Investments are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using Wintrust Investments and may also be employees of Wintrust Financial Corporation. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Wintrust Financial Corporation or Wintrust Investments. Securities and insurance offered through LPL, or its affiliates are:

Not Insured by FDIC or Any Other Government Agency	**Not Bank Guaranteed**	**Not Bank Deposits or Obligations**	**May Lose Value**