

General Information

Name: Roberto Jose Alonso

PID 278793

AGENCY INFORMATION

Organization	Suborganization	Title
Miami-Dade College	Board of Trustees	Trustee
Miami-Dade County Public Schools	Elected Constitutional Officer	Board Member
Miami-Dade Transportation Planning Organization (TPO)	Governing Board	TPO Board Member

CANDIDATE FOR

Position	Agency Name	Position sought or held
District School Board	Miami Dade County Public Schools	Board Member

Net WorthMy Net Worth as of December 31, 2025 was \$ 2,076,514.07.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use.

The aggregate value of my household goods and personal effect is \$ 100,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Personal Home	\$ 1,670,600.00
TD Bank (Checking)	\$ 18,000.00
Morgan Stanley (Savings)	\$ 114,188.12
Morgan Stanley (Mutual)	\$ 215,208.68
Morgan Stanley (Stocks)	\$ 84,009.26
Morgan Stanley (ETFs & CEFs)	\$ 22,785.84
Morgan Stanley (cash, bdp, mmf)	\$ 200,000.00
EdFed Account	\$ 18,000.00
TD Bank (Savings)	\$ 98,000.00
Florida 529 Plan	\$ 6,800.00
Alonso Realtors Inc (100% Ownership)	\$ 150,000.00
Florida Prepaid	\$ 20,000.00
Ford F150 (Lease)	\$ 40,000.00
Tidewater Boat	\$ 69,000.00
Motorhome	\$ 160,000.00
See Attached	

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
TD Bank (Home Loan)	16200 NW 57 Ave, Miami Lakes FL 33014	\$ 524,843.00
EdFed Boat Loan	1498 Northeast 2nd Avenue, Miami, FL 33132	\$ 50,763.00
Bank OZK (Motor home)	17901 Chenal Pkwy Ste 100, Little Rock, AR 72223	\$ 120,000.00
Ford F150	P.O. Box 650574 Dallas, TX 75265-0574	\$ 15,560.00

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2025 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2025 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
National Integrity Consultants (Realestate)	8004 NW 154 Street, MIAMI LAKES, FL, 33016	\$ 39,500.00
School Board of Miami Dade County	1450 N.E. 2nd Avenue, Miami, FL 33132	\$ 49,710.00
Alonso Realtors	15741 Turnberry Dr. Miami Lakes FL 33014	\$ 22,859.00

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

- ☒ I certify that I have completed the required training under Section 112.3142, F.S.
- ☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Roberto Jose Alonso

Digitally signed: 06/03/2026

Filed with COE: 06/03/2026

STATEMENT PACKAGE FOR:
ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

Beginning Total Value (as of 12/1/25)	\$439,885.94
Ending Total Value (as of 12/31/25)	\$437,280.07
<i>Includes Accrued Interest</i>	
<i>Excludes Bank Loan Balances (See detail on Overview page)</i>	

Your Financial Advisor Team
MCCLLENEGHEN/LITRENTA
+1 561 393-1893

Your Branch
4855 TECHNOLOGY WAY SUITE 600
BOCA RATON, FL 33431
Telephone: 561-391-8282 ; Alt. Phone: 800-327-5890 ; Fax: 561-394-8337

Morgan Stanley Smith Barney LLC. Member SIPC.

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN
15741 TURNBERRY DR
MIAMI LAKES FL 33014-6541

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Accounts Online: www.morganstanley.com/online

*INVESTMENTS AND INSURANCE PRODUCTS: NOT FDIC INSURED • NOT A BANK DEPOSIT •
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT BANK GUARANTEED •
MAY LOSE VALUE • UNLESS SPECIFICALLY NOTED, ALL VALUES ARE DISPLAYED IN USD*

GIMA Status Definitions

GIMA STATUS IN INVESTMENT ADVISORY PROGRAMS

Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs. For these programs, a GIMA status will apply:

Focus List (FL): Status indicates GIMA's high confidence level in the overall quality of the investment option and its ability to outperform applicable benchmarks or peers, as appropriate, over a full market cycle.

Approved List (AL): Status indicates Investment Products that meet an acceptable due diligence standard based upon GIMA's evaluation.

Not Approved List (NL): Status indicates that GIMA no longer covers these products. This is based on GIMA's determination that an Investment Product no longer meets the criteria for either the Focus List or Approved List. When this occurs, it will change its status to "Not Approved".

For more information, please contact us for the applicable Morgan Stanley ADV brochure.

Expanded Disclosures

Expanded Disclosures, which apply to all statements we send to you, are provided with your first statement and thereafter twice a year.

Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page.

Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting us by using the contact information on your statement cover page. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact us.

Senior Investor Helpline

Senior Investor clients or those acting on their behalf have a convenient way to communicate with our Firm by calling us at (800) 280-4534 Monday-Friday 9am-7pm Eastern Time.

Account Valuation

Account values are computed by adding (1) the market value of all priced positions, (2) valuations utilizing industry service providers and/or outside custodians for other positions, and (3) adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to

www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html.

Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules

and regulations. The Contributions and Distributions information in this statement reflects information for a particular account, without reference to any other account, and is based on information provided by you. The deductibility of an individual contribution depends upon your Modified Adjusted Gross Income and coverage by a retirement plan at work. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if special rules apply. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, contact us.

Tax Reporting

Under Federal income tax law, we are required to report gross proceeds of sales (including short sales) on Form 1099-B by March 15 of the year following the calendar year of the transaction for reportable (i.e., non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period. Under IRS regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 24% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for

investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

Important Information if You are a Margin Customer(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the applicable interest rate changes and at the close of every statement month. For interest rate information, log into your account online and select your account with a Margin agreement to view more information.

Information Regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

Money Market Fund (MMF) Pricing

You could lose money in MMFs. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or

Expanded Disclosures (CONTINUED)

temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

Notice Regarding Global Investment Manager Analysis

The Global Investment Manager Analysis team conducts analysis on various mutual funds, exchange-traded funds and closed-end funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy, reliability or completeness. Prices are as of the date shown only and are not an offer by us or our affiliates to purchase or sell any instrument or enter into any transaction or a commitment by us or them to make such an offer. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, contact us.

Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and are subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from actual or anticipated changes to issuer's and/or guarantor's credit ratings/spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured

Investments, which may appear in various product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the product category where they appear, and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes/Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than estimates shown. For more information on the risks and conflicts of interest related to Structured Investments, log in to Morgan Stanley Online at <https://mso.morganstanleyclientserv.com/publiccontent/pdf/SI-COI.pdf>. For information on risks specific to your Structured Investments, contact us.

Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle, printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available upon request or at www.sipc.org. Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit www.sipc.org.

Certain Assets Not Held Here

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain assets on this statement solely as a service to you and are not responsible for information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (e.g., Forms 1099) and separate periodic statements, which may vary from our information due to different reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting.

Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend

distributions and taxable bond interest credited to your account to the IRS. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. Only information on Forms 1099 should be used for tax reporting. In the case of Corporations, Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

Tax and Legal Disclosure

We do not provide legal or tax advice. Please consult your own tax advisor.

Revised 4/15/2025

Consolidated Summary

OVERVIEW OF YOUR ACCOUNTS (includes accrued interest)

Although only whole dollar amounts are displayed below, both dollars and cents are used to calculate all totals. Manually summing the individual line items may not equal the actual total displayed. Refer to Account Statements for details. Excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

Account Number	Beginning Value (12/1/25)	Funds Credited/(Debited)	Security/Currency Transfers Rcvd/(Dlvd)	Change in Value	Ending Value (12/31/25)	Income/Dist This Period/YTD	YTD Realized Gain/(Loss) (Total ST/LT)	Unrealized Gain/(Loss) (Total ST/LT)	Page
TOTAL FOR ALL ACCOUNTS	\$439,885	\$(248)	—	\$(2,357)	\$437,280	\$14,273 \$21,281	\$7,339	\$44,899	
Personal Accounts									
ALEXANDRA ALONSO & ROBERTO J ALONSO JT TEN Invest Advisory	44,725	(47)	—	(244)	44,433	79 519	277 > 1,196	4,947 > 2,500 >	9 eDel
Recap of Cash Management Activity included									
ALEXANDRA ALONSO & ROBERTO J ALONSO JT TEN	113,862	—	—	325	114,188	325 5,081	— —	— —	35 eDel
Recap of Cash Management Activity included									
Total Personal Accounts	\$158,587	\$(47)	—	\$81	\$158,621	\$405 \$5,600	\$277 \$1,196	\$4,947 \$2,500	
Retirement Accounts (The designation of short-term or long-term gain/(loss) is not applicable for these accounts.)									
ALEXANDRA ALONSO Traditional IRA Invest Advisory	40,523	(41)	—	(213)	40,267	72 308	5,865	2,008	41
Recap of Cash Management Activity included									
ROBERTO J ALONSO Traditional IRA Invest Advisory	240,775	(158)	—	(2,225)	238,390	13,795 15,371	—	35,442	57 eDel
Recap of Cash Management Activity included									
Total Retirement Accounts	\$281,298	\$(200)	—	\$(2,439)	\$278,658	\$13,868 \$15,680	\$5,865	\$37,451	

This summary may include assets held in either brokerage and/or advisory accounts. Visit <https://www.morganstanley.com/wealth-relationshipwithms/pdfs/understandingyourrelationship.pdf> to understand the differences between brokerage and advisory accounts. Refer to individual Account Gain/(Loss) Summary and Expanded Disclosures for additional information. Accounts with no balances, holdings or activity year-to-date are not displayed on this page. eDel: This account is enrolled in eDelivery. >: Wash sale rules apply to some portion of this total.

Consolidated Summary

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
TOTAL BEGINNING VALUE	\$439,885.94	\$443,173.79
Credits	—	50,000.00
Debits	(248.16)	(102,450.12)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(248.16)	\$(52,450.12)
Change in Value	(2,357.71)	46,556.40
TOTAL ENDING VALUE	\$437,280.07	\$437,280.07

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

ASSET ALLOCATION (includes accrued interest)

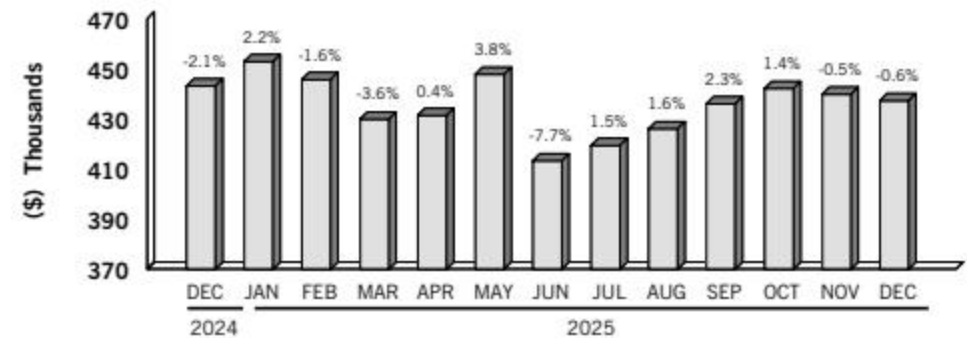
	Market Value	Percentage
Cash	\$115,276.29	26.36
Equities	298,336.28	68.23
Fixed Income & Preferreds	21,254.56	4.86
Alternatives	2,412.94	0.55
TOTAL VALUE	\$437,280.07	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures.

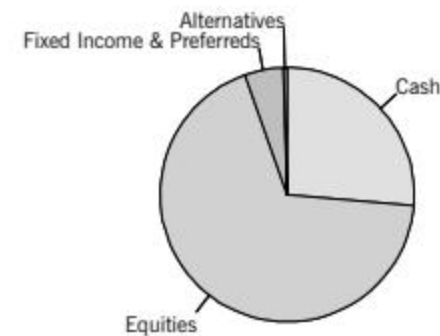
Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Consolidated Summary

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/25)	This Period (as of 12/31/25)
Cash, BDP, MMFs	\$1,324.18	\$1,088.17
Savings and Time Deposits	113,862.21	114,188.12
Stocks	84,430.38	84,009.26
ETFs & CEFs	23,046.10	22,785.84
Mutual Funds	217,223.07	215,208.68
Total Assets	\$439,885.94	\$437,280.07
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$439,885.94	\$437,280.07

Total liabilities excludes Bank Loan Balances (including Liquidity Access Lines, Tailored Lending Loans and Mortgage Balances).

CASH FLOW

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
OPENING CASH, BDP, MMFs	\$1,324.18	\$13,875.91
Purchases	(4,755.74)	(100,903.17)
Dividend Reinvestments	(13,747.93)	(15,311.89)
Sales and Redemptions	4,242.28	134,561.56
Income and Distributions	14,273.54	21,315.88
Total Investment Related Activity	\$12.15	\$39,662.38
Electronic Transfers-Credits	—	50,000.00
Electronic Transfers-Debits	—	(100,000.00)
Other Debits	(248.16)	(2,450.12)
Total Cash Related Activity	\$(248.16)	\$(52,450.12)
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$1,088.17	\$1,088.17
<i>Including:</i>		
Personal Accounts	\$245.07	
Retirement Accounts	\$843.10	

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN**Investment Objectives (in order of priority):** Capital Appreciation, Income**Investment Advisory Account**

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$245.07	—	\$0.02	0.010

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.55%	\$245.07	\$0.02

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT)	8/5/25	0.972	\$130.391	\$125.290	\$126.74	\$121.78	\$(4.96) ST		
	8/6/25	1.438	131.092	125.290	188.51	180.17	(8.34) ST		
	Total	2.410			315.25	301.95	(13.30) ST	6.07	2.01

Next Dividend Payable 02/2026; Asset Class: Equities

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ADVANCED MICRO DEVICES (AMD)	4/21/25	0.835	84.108	214.160	70.23	178.82	108.59 ST		
	11/21/25	0.012	204.167	214.160	2.45	2.57	0.12 ST		
	Total	0.847			72.68	181.39	108.71 ST	—	—
<i>Asset Class: Equities</i>									
ALPHABET INC CL A (GOOGL)	5/8/25	0.998	154.750	313.000	154.44	312.37	157.93 ST		
	5/8/25	5.000	154.748	313.000	773.74	1,565.00	791.26 ST		
	5/8/25	0.130	154.692	313.000	20.11	40.69	20.58 ST		
	11/21/25	0.067	296.567	313.000	19.87	20.97	1.10 ST		
	12/2/25	0.145	315.931	313.000	45.81	45.39	(0.42) ST		
	12/2/25	0.430	315.953	313.000	135.86	134.59	(1.27) ST		
	Total	6.770			1,149.83	2,119.01	969.18 ST	5.69	0.27
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
AMAZON COM INC (AMZN)	6/18/24	4.369	182.426	230.820	797.02	1,008.45	211.43 LT		
	6/27/24	0.586	178.549	230.820	104.63	135.26	30.63 LT H		
	Total	4.955			901.65	1,143.71	242.06 LT	—	—
<i>Basis Adjustment Due to Wash Sale: \$0.84; Asset Class: Equities</i>									
AMGEN INC (AMGN)	6/18/24	0.924	304.935	327.310	281.76	302.43	20.67 LT		
	12/19/24	0.150	258.933	327.310	38.84	49.10	10.26 LT		
	1/10/25	0.026	262.308	327.310	6.82	8.51	1.69 ST		
	6/30/25	0.067	279.403	327.310	18.72	21.93	3.21 ST		
	7/2/25	0.078	294.872	327.310	23.00	25.53	2.53 ST		
	8/21/25	0.236	297.500	327.310	70.21	77.25	7.04 ST		
	Total	1.481			439.35	484.75	30.93 LT 14.47 ST	14.93	3.08
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
ANALOG DEVICES INC (ADI)	5/8/25	2.593	205.214	271.200	532.12	703.22	171.10 ST	10.27	1.46
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
AON PLC CL A (AON)	2/6/25	0.515	384.369	352.880	197.95	181.73	(16.22) ST		
	2/26/25	0.278	398.633	352.880	110.82	98.10	(12.72) ST		
	7/3/25	0.255	354.902	352.880	90.50	89.98	(0.52) ST		
	11/21/25	0.018	348.889	352.880	6.28	6.35	0.07 ST		
	Total	1.066			405.55	376.17	(29.39) ST	3.18	0.85
<i>Next Dividend Payable 02/2026; Asset Class: Equities</i>									
APPLE INC (AAPL)	5/8/25	4.042	199.745	271.860	807.37	1,098.86	291.49 ST		
	5/8/25	6.231	199.745	271.860	1,244.61	1,693.96	449.35 ST		
	5/8/25	0.222	199.730	271.860	44.34	60.35	16.01 ST		

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ALEXANDRA ALONSO &
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	5/8/25	0.049	199.796	271.860	9.79	13.32	3.53 ST		
	5/8/25	0.048	199.792	271.860	9.59	13.05	3.46 ST		
	5/8/25	0.772	199.741	271.860	154.20	209.88	55.68 ST		
	5/8/25	0.319	199.749	271.860	63.72	86.72	23.00 ST		
	5/13/25	0.032	210.625	271.860	6.74	8.70	1.96 ST		
	5/13/25	0.359	210.696	271.860	75.64	97.60	21.96 ST		
	5/22/25	0.264	200.682	271.860	52.98	71.77	18.79 ST		
	5/22/25	0.055	200.727	271.860	11.04	14.95	3.91 ST		
	5/29/25	0.677	201.920	271.860	136.70	184.05	47.35 ST		
	7/2/25	0.076	210.921	271.860	16.03	20.66	4.63 ST		
	7/3/25	0.260	213.192	271.860	55.43	70.68	15.25 ST		
	7/3/25	0.220	213.182	271.860	46.90	59.81	12.91 ST		
	7/16/25	0.162	210.617	271.860	34.12	44.04	9.92 ST		
	7/16/25	0.996	210.622	271.860	209.78	270.77	60.99 ST		
	8/5/25	0.020	204.000	271.860	4.08	5.44	1.36 ST		
	8/5/25	0.136	204.044	271.860	27.75	36.97	9.22 ST		
	9/17/25	0.057	239.474	271.860	13.65	15.50	1.85 ST		
	9/17/25	0.050	239.400	271.860	11.97	13.59	1.62 ST		
Total		15.047			3,036.43	4,090.68	1,054.24 ST	15.65	0.38
<i>Next Dividend Payable 02/2026; Asset Class: Equities</i>									
APPLIED MATERIALS INC (AMAT)	9/30/25	1.062	205.753	256.990	218.51	272.92	54.41 ST		
	11/3/25	0.798	237.719	256.990	189.70	205.08	15.38 ST		
	11/21/25	0.042	225.476	256.990	9.47	10.79	1.32 ST		
Total		1.902			417.68	488.79	71.11 ST	3.50	0.72
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
ARES MANAGEMENT CORP - A (ARES)	7/18/24	0.392	145.918	161.630	57.20	63.36	6.16 LT R		
	9/3/24	0.290	142.345	161.630	41.28	46.87	5.59 LT R		
	9/13/24	0.230	144.130	161.630	33.15	37.17	4.02 LT R		
	10/10/25	0.552	144.384	161.630	79.70	89.22	9.52 ST		
	11/14/25	0.513	147.173	161.630	75.50	82.92	7.42 ST		
Total		1.977			286.83	319.54	15.77 LT 16.94 ST	8.86	2.77
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
AT&T INC (T)	12/19/24	8.970	22.559	24.840	202.35	222.82	20.47 LT		
	1/10/25	2.790	21.695	24.840	60.53	69.30	8.77 ST		
Total		11.760			262.88	292.12	20.47 LT 8.77 ST	13.05	4.47

Account Detail

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ALEXANDRA ALONSO &
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 02/2026; Asset Class: Equities</i>									
ATLASSIAN CORPORATION CL A (TEAM)	9/5/25	1.296	171.875	162.140	222.75	210.13	(12.62) ST		
	11/3/25	0.784	175.038	162.140	137.23	127.12	(10.11) ST		
	11/21/25	0.089	144.270	162.140	12.84	14.43	1.59 ST		
Total		2.169			372.82	351.68	(21.14) ST	—	—
<i>Asset Class: Equities</i>									
BANK OF AMERICA CORP (BAC)	11/18/25	4.564	51.700	55.000	235.96	251.02	15.06 ST		
	11/19/25	1.785	52.101	55.000	93.00	98.18	5.18 ST		
Total		6.349			328.96	349.20	20.24 ST	7.11	2.04
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
BLACKSTONE INC (BX)	2/14/25	0.753	162.815	154.140	122.60	116.07	(6.53) ST R		
	2/18/25	0.683	164.700	154.140	112.49	105.28	(7.21) ST R		
	2/19/25	0.040	165.000	154.140	6.60	6.17	(0.43) ST R		
	5/6/25	0.799	133.254	154.140	106.47	123.16	16.69 ST R		
	6/30/25	0.115	148.957	154.140	17.13	17.73	0.60 ST R		
	7/2/25	0.553	151.447	154.140	83.75	85.24	1.49 ST R		
	10/14/25	0.419	162.530	154.140	68.10	64.58	(3.52) ST R		
Total		3.362			517.14	518.22	1.09 ST	9.05	1.75
<i>Next Dividend Payable 02/2026; Asset Class: Equities</i>									
BROADCOM INC (AVGO)	6/20/24	0.771	178.560	346.100	137.67	266.84	129.17 LT		
	7/18/24	1.058	158.696	346.100	167.90	366.17	198.27 LT		
	11/4/24	0.521	170.038	346.100	88.59	180.32	91.73 LT		
	9/16/25	0.512	360.254	346.100	184.45	177.20	(7.25) ST		
	11/3/25	0.528	365.379	346.100	192.92	182.74	(10.18) ST		
	11/21/25	0.061	342.951	346.100	20.92	21.11	0.19 ST		
Total		3.451			792.45	1,194.39	419.17 LT (17.24) ST	8.97	0.75
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
CHENIERE ENERGY INC NEW (LNG)	6/26/24	0.478	170.816	194.390	81.65	92.92	11.27 LT		
	6/27/24	0.556	171.475	194.390	95.34	108.08	12.74 LT		
	6/28/24	0.108	173.519	194.390	18.74	20.99	2.25 LT		
	2/14/25	0.402	214.129	194.390	86.08	78.15	(7.93) ST		
	6/30/25	0.088	242.727	194.390	21.36	17.11	(4.25) ST		
	8/6/25	0.026	238.846	194.390	6.21	5.05	(1.16) ST		
	8/21/25	0.291	240.619	194.390	70.02	56.57	(13.45) ST		

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
JOHNSON & JOHNSON (JNJ)									
	6/18/24	2.728	145.821	206.950	397.80	564.56	166.76 LT		
	11/7/24	0.292	157.260	206.950	45.92	60.43	14.51 LT		
	4/8/25	0.666	150.961	206.950	100.54	137.83	37.29 ST		
	6/30/25	0.304	151.776	206.950	46.14	62.91	16.77 ST		
	7/2/25	0.142	155.704	206.950	22.11	29.39	7.28 ST		
Total		4.132			612.51	855.12	181.27 LT 61.34 ST	21.49	2.51
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
JPMORGAN CHASE & CO (JPM)									
	6/18/24	3.117	196.397	322.220	612.17	1,004.36	392.19 LT		
	10/14/25	0.488	302.746	322.220	147.74	157.24	9.50 ST		
Total		3.605			759.91	1,161.60	392.19 LT 9.50 ST	21.63	1.86
<i>Next Dividend Payable 01/2026; Asset Class: Equities</i>									
KEURIG DR PEPPER INC COM (KDP)									
	4/8/25	6.517	33.693	28.010	219.58	182.54	(37.04) ST		
	5/29/25	3.064	33.185	28.010	101.68	85.82	(15.86) ST		
	8/5/25	2.246	33.388	28.010	74.99	62.91	(12.08) ST		
Total		11.827			396.25	331.27	(64.98) ST	10.88	3.28
<i>Next Dividend Payable 01/16/26; Asset Class: Equities</i>									
LOCKHEED MARTIN CORP (LMT)									
	12/16/25	0.145	477.655	483.670	69.26	70.13	0.87 ST		
	12/17/25	0.412	473.374	483.670	195.03	199.27	4.24 ST		
Total		0.557			264.29	269.40	5.11 ST	7.69	2.85
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
MARTIN MARIETTA MATERIALS (MLM)									
	4/21/25	0.347	484.179	622.660	168.01	216.06	48.05 ST		
	5/22/25	0.334	562.814	622.660	187.98	207.97	19.99 ST		
Total		0.681			355.99	424.03	68.04 ST	2.26	0.53
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
MC DONALDS CORP (MCD)									
	8/2/24	0.974	273.840	305.630	266.72	297.69	30.97 LT		
	6/30/25	0.066	292.121	305.630	19.28	20.17	0.89 ST		
	8/6/25	0.020	308.000	305.630	6.16	6.11	(0.05) ST		
Total		1.060			292.16	323.97	30.97 LT 0.84 ST	7.89	2.44
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
MERCK & CO INC NEW COM (MRK)									
	5/8/25	3.444	78.057	105.260	268.83	362.51	93.68 ST		
	7/2/25	0.249	82.169	105.260	20.46	26.21	5.75 ST		
	11/18/25	0.747	96.386	105.260	72.00	78.63	6.63 ST		
Total		4.440			361.29	467.35	106.06 ST	15.10	3.23

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 01/08/26; Asset Class: Equities</i>									
META PLATFORMS INC CL A (META)	6/18/24	0.929	498.138	660.090	462.77	613.23	150.46 LT		
	2/26/25	0.028	675.714	660.090	18.92	18.48	(0.44) ST		
	4/11/25	0.129	537.364	660.090	69.32	85.15	15.83 ST		
	Total	1.086			551.01	716.86	150.46 LT 15.39 ST	2.28	0.32
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
MICROSOFT CORP (MSFT)	5/8/25	3.502	442.339	483.620	1,549.07	1,693.64	144.57 ST		
	5/8/25	0.214	442.336	483.620	94.66	103.49	8.83 ST		
	5/8/25	0.212	442.311	483.620	93.77	102.53	8.76 ST		
	5/8/25	0.245	442.367	483.620	108.38	118.49	10.11 ST		
	9/16/25	0.065	513.538	483.620	33.38	31.44	(1.94) ST		
	10/14/25	0.801	512.409	483.620	410.44	387.38	(23.06) ST		
	10/15/25	0.773	515.369	483.620	398.38	373.84	(24.54) ST		
	10/15/25	0.224	515.357	483.620	115.44	108.33	(7.11) ST		
	11/14/25	0.146	505.274	483.620	73.77	70.61	(3.16) ST		
	11/18/25	0.018	493.889	483.620	8.89	8.71	(0.18) ST		
	11/18/25	0.197	493.807	483.620	97.28	95.27	(2.01) ST		
	12/16/25	0.737	474.383	483.620	349.62	356.43	6.81 ST		
	12/16/25	0.074	474.324	483.620	35.10	35.79	0.69 ST		
	12/23/25	0.262	486.298	483.620	127.41	126.71	(0.70) ST		
	Total	7.470			3,495.59	3,612.64	117.07 ST	27.19	0.75
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
MONGODB INC CL A (MDB)	9/16/25	0.650	328.462	419.690	213.50	272.80	59.30 ST	—	—
<i>Asset Class: Equities</i>									
NETFLIX INC (NFLX)	6/18/24	1.523	68.569	93.760	104.43	142.80	38.37 LT		
	4/1/25	0.800	92.275	93.760	73.82	75.01	1.19 ST		
	11/21/25	0.925	105.341	93.760	97.44	86.73	(10.71) ST		
	Total	3.248			275.69	304.53	38.37 LT (9.52) ST	—	—
<i>Asset Class: Equities</i>									
NEXTERA ENERGY INC (NEE)	6/18/24	3.946	69.785	80.280	275.37	316.78	41.41 LT		
	5/29/25	1.369	68.656	80.280	93.99	109.90	15.91 ST		
	9/17/25	1.087	70.626	80.280	76.77	87.26	10.49 ST		
	Total	6.402			446.13	513.95	41.41 LT 26.40 ST	14.51	2.82
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
SANDISK CORPORATION (SNDK)	12/23/25	0.619	239.935	237.380	148.52	146.94	(1.58) ST		
	12/24/25	0.294	252.925	237.380	74.36	69.79	(4.57) ST		
	Total	0.913			222.88	216.73	(6.15) ST	—	—
<i>Asset Class: Equities</i>									
SEMPRA (SRE)	6/18/24	4.301	75.083	88.290	322.93	379.74	56.81 LT		
	6/27/24	0.541	75.915	88.290	41.07	47.76	6.69 LT		
	6/28/24	0.041	76.098	88.290	3.12	3.62	0.50 LT		
	12/19/24	0.371	86.146	88.290	31.96	32.76	0.80 LT		
	1/10/25	0.189	79.365	88.290	15.00	16.69	1.69 ST		
	1/21/25	0.307	86.417	88.290	26.53	27.11	0.58 ST		
	1/22/25	0.309	85.502	88.290	26.42	27.28	0.86 ST		
	2/14/25	0.472	84.322	88.290	39.80	41.67	1.87 ST		
	6/30/25	0.477	75.786	88.290	36.15	42.11	5.96 ST		
	8/6/25	0.075	81.600	88.290	6.12	6.62	0.50 ST		
	11/21/25	0.075	92.533	88.290	6.94	6.62	(0.32) ST		
	Total	7.158			556.04	631.98	64.80 LT 11.14 ST	18.47	2.92
<i>Next Dividend Payable 01/15/26; Asset Class: Equities</i>									
SHERWIN WILLIAMS COMPANY OHIO (SHW)	6/18/24	0.759	299.947	324.030	227.66	245.94	18.28 LT	2.40	0.98
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
SLB LIMITED (SLB)	5/8/25	9.736	34.771	38.380	338.53	373.67	35.14 ST		
	6/23/25	0.686	35.073	38.380	24.06	26.33	2.27 ST		
	Total	10.422			362.59	400.00	37.41 ST	11.88	2.97
<i>Next Dividend Payable 01/08/26; Asset Class: Equities</i>									
SPOTIFY TECHNOLOGY SA (SPOT)	6/18/24	0.367	308.638	580.710	113.27	213.12	99.85 LT	—	—
<i>Asset Class: Equities</i>									
T-MOBILE US INC COM (TMUS)	6/18/24	1.403	176.565	203.040	247.72	284.87	37.15 LT		
	6/18/24	1.127	176.566	203.040	198.99	228.83	29.84 LT		
	6/18/24	0.036	176.389	203.040	6.35	7.31	0.96 LT		
	6/18/24	0.173	176.590	203.040	30.55	35.13	4.58 LT		
	6/18/24	0.171	176.550	203.040	30.19	34.72	4.53 LT		
	6/18/24	0.022	176.364	203.040	3.88	4.47	0.59 LT		
	6/18/24	0.195	176.564	203.040	34.43	39.59	5.16 LT		
	12/16/25	0.238	198.697	203.040	47.29	48.32	1.03 ST		
	Total	3.365			599.40	683.23	82.81 LT 1.03 ST	12.78	1.87

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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNION PACIFIC CORP (UNP)									
	9/17/25	0.319	217.335	231.320	69.33	73.79	4.46 ST		
	9/18/25	0.240	220.042	231.320	52.81	55.52	2.71 ST		
	9/19/25	0.821	220.585	231.320	181.10	189.91	8.81 ST		
	9/22/25	0.682	225.191	231.320	153.58	157.76	4.18 ST		
	10/3/25	0.286	236.573	231.320	67.66	66.16	(1.50) ST		
	10/14/25	0.213	226.901	231.320	48.33	49.27	0.94 ST		
	11/18/25	0.305	220.984	231.320	67.40	70.55	3.15 ST		
Total		2.866			640.21	662.96	22.75 ST	15.82	2.39
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
VISA INC CL A (V)									
	6/18/24	0.717	272.608	350.710	195.46	251.46	56.00 LT		
	12/23/25	0.194	353.866	350.710	68.65	68.04	(0.61) ST		
Total		0.911			264.11	319.50	56.00 LT (0.61) ST	2.44	0.76
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
WALMART INC (WMT)									
	3/13/25	3.697	84.631	111.410	312.88	411.88	99.00 ST	3.48	0.84
<i>Next Dividend Payable 01/05/26; Asset Class: Equities</i>									
WELLS FARGO & CO NEW (WFC)									
	3/6/25	5.615	72.709	93.200	408.26	523.32	115.06 ST		
	5/6/25	1.108	73.529	93.200	81.47	103.27	21.80 ST		
	6/30/25	0.208	80.673	93.200	16.78	19.39	2.61 ST		
	7/2/25	0.632	82.104	93.200	51.89	58.90	7.01 ST		
	9/17/25	1.023	81.965	93.200	83.85	95.34	11.49 ST		
Total		8.586			642.25	800.22	157.97 ST	15.45	1.93
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>									
WELLTOWER INC (WELL)									
	1/21/25	0.539	133.210	185.610	71.80	100.04	28.24 ST		
	1/22/25	0.920	132.196	185.610	121.62	170.76	49.14 ST		
	6/30/25	0.030	151.667	185.610	4.55	5.57	1.02 ST		
	11/21/25	0.022	197.727	185.610	4.35	4.08	(0.27) ST		
Total		1.511			202.32	280.46	78.13 ST	4.47	1.59
<i>Next Dividend Payable 02/2026; Asset Class: Alt</i>									
WORKDAY INC CL A (WDAY)									
	6/18/24	1.221	208.812	214.780	254.96	262.25	7.29 LT		
	9/13/24	0.193	252.124	214.780	48.66	41.45	(7.21) LT		
	12/3/24	0.006	253.333	214.780	1.52	1.29	(0.23) LT		
	9/5/25	0.429	232.914	214.780	99.92	92.14	(7.78) ST		
	9/30/25	0.768	243.646	214.780	187.12	164.95	(22.17) ST		
	11/21/25	0.027	225.556	214.780	6.09	5.80	(0.29) ST		

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		2.644			598.27	567.88	(0.15) LT (30.24) ST	—	—
<i>Asset Class: Equities</i>									
ZILLOW GROUP INC CL C CAP STK (Z)	8/4/25	0.726	82.975	68.220	60.24	49.53	(10.71) ST		
	8/5/25	1.821	83.591	68.220	152.22	124.23	(27.99) ST		
Total		2.547			212.46	173.76	(38.70) ST	—	—
<i>Asset Class: Equities</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	99.19%				\$36,623.05	\$44,071.76	\$2,500.90 LT \$4,947.81 ST	\$549.13	1.25%

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STATE STREET SPDR BLOOMBERG (BIL)	4/27/24	0.007	\$91.429	\$91.380	\$0.64	\$0.64	\$0.00 LT		
	5/18/24	0.044	91.818	91.380	4.04	4.02	(0.02) LT H		
	5/18/24	0.002	90.000	91.380	0.18	0.18	0.00 LT		
	5/28/24	0.025	91.600	91.380	2.29	2.28	(0.01) LT		
	6/18/24	0.081	91.605	91.380	7.42	7.40	(0.02) LT		
	6/18/24	0.154	91.623	91.380	14.11	14.07	(0.04) LT		
	6/18/24	0.070	91.571	91.380	6.41	6.40	(0.01) LT		
	12/5/24	0.038	91.579	91.380	3.48	3.47	(0.01) LT		
	12/5/24	0.028	91.429	91.380	2.56	2.56	0.00 LT		
	12/5/24	0.031	91.613	91.380	2.84	2.83	(0.01) LT		
	12/5/24	0.010	91.000	91.380	0.91	0.91	0.00 LT		
	1/21/25	0.436	91.628	91.380	39.95	39.84	(0.11) ST		
	1/21/25	0.310	91.613	91.380	28.40	28.33	(0.07) ST		
	7/24/25	0.043	91.860	91.380	3.95	3.93	(0.02) ST H		

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
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Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total		1.279			117.18	116.88	(0.12) LT (0.20) ST	4.83	4.13
<i>GIMA Status: AL: Next Dividend Payable 01/2026; Basis Adjustment Due to Wash Sale: \$0.02; Asset Class: FI & Pref</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	0.26%				\$117.18	\$116.88	\$(0.12) LT \$(0.20) ST	\$4.83	4.13%
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
TOTAL VALUE	100.00%				\$36,740.23	\$44,433.71	\$2,500.78 LT \$4,947.61 ST	\$553.98	1.25%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

H - Wash sale rules apply to this tax lot. The cost basis and acquisition date (trade date) have been adjusted to account for a disallowed loss of a related wash sale transaction. The aggregate amount of the basis adjustment is identified in italics under the Security Description.

R - The cost basis was adjusted due to either a return of capital payment and/or a reclassification of income. A return of capital reduces your basis in the security.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$245.07	—	—	—	—	—
Stocks	—	\$42,804.44	—	\$1,267.32	—	—
ETFs & CEFs	—	—	\$116.88	—	—	—
TOTAL ALLOCATION OF ASSETS	\$245.07	\$42,804.44	\$116.88	\$1,267.32	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1		Qualified Dividend	PFIZER INC				\$8.74
12/1		Qualified Dividend	WELLS FARGO & CO NEW				3.86
12/1		Qualified Dividend	EQT CORPORATION COM				0.80
12/1		Qualified Dividend	VISA INC CL A				0.48

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/3	Sold	BLOCK INC CL A	ACTED AS AGENT	2.345	63.8193	149.66
12/2	12/3	Sold	CHEWY INC CL A	ACTED AS AGENT	3.949	33.6733	132.98
12/2	12/3	Sold	ELI LILLY & CO	ACTED AS AGENT	0.108	1,058.5621	114.32
				VSP BY DATE 20250716 PRC 787.39340QTY .108			
12/2	12/3	Sold	INTUITIVE SURGICAL INC	ACTED AS AGENT	0.185	565.6203	104.64
				VSP DATES IN REALIZED G/L OR ONLINE			
12/2	12/3	Sold	BROADCOM INC	ACTED AS AGENT	0.213	387.5692	82.55
				VSP BY DATE 20251103 PRC 365.38460QTY .213			
12/2	12/3	Bought	GE VERNOVA INC	ACTED AS AGENT	0.378	600.1273	(226.85)
12/2	12/3	Bought	ALPHABET INC CL A	ACTED AS AGENT	0.430	315.9495	(135.86)
12/2	12/3	Bought	ORACLE CORP	ACTED AS AGENT	0.484	203.8172	(98.65)
12/2	12/3	Bought	TESLA INC	ACTED AS AGENT	0.125	430.1710	(53.77)
12/2	12/3	Bought	ALPHABET INC CL A	ACTED AS AGENT	0.145	315.9495	(45.81)
12/2	12/3	Bought	NVIDIA CORPORATION	ACTED AS AGENT	0.121	183.2676	(22.18)
12/4		Dividend	STATE STREET SPDR BLOOMBERG				0.22
12/4		Dividend	STATE STREET SPDR BLOOMBERG				0.14
12/4		Qualified Dividend	TJX COS INC NEW				0.65
12/5		Qualified Dividend	HONEYWELL INTL INC				5.63
12/5		Qualified Dividend	SHERWIN WILLIAMS COMPANY OHIO				0.60
12/5		Qualified Dividend	CONSTELLATION ENERGY CORP				0.44
12/5		Service Fee	ADV FEE 12/01-12/31				(47.48)
12/9		Qualified Dividend	JOHNSON & JOHNSON				5.37
12/10		Qualified Dividend	EXXON MOBIL CORP				5.78
12/10		Qualified Dividend	ELI LILLY & CO				1.11
12/11		Qualified Dividend	MICROSOFT CORP				3.98
12/11		Qualified Dividend	T-MOBILE US INC COM				2.04
12/11		Qualified Dividend	MICROSOFT CORP				1.84
12/11		Qualified Dividend	T-MOBILE US INC COM				1.15
12/11		Qualified Dividend	APPLIED MATERIALS INC				0.86
12/11	12/12	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	1.737	118.6804	206.15
				VSP DATES IN REALIZED G/L OR ONLINE			
12/12		Qualified Dividend	AMGEN INC				3.52
12/12	12/15	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	0.940	117.2064	110.17
				VSP DATES IN REALIZED G/L OR ONLINE			
12/15		Qualified Dividend	NEXTERA ENERGY INC				3.63
12/15		Qualified Dividend	COCA COLA CO				3.00
12/15		Qualified Dividend	MC DONALDS CORP				1.97
12/15		Qualified Dividend	ALPHABET INC CL A				1.14
12/15		Qualified Dividend	ALPHABET INC CL A				0.28

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
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CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/15	12/16	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	1.026	117.0148	120.06
12/15	12/16	Bought	TOAST INC CL A	ACTED AS AGENT UNSOLICITED TRADE	0.516	34.6158	(17.86)
12/16	12/17	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	1.266	114.6553	145.15
12/16	12/17	Sold	ANALOG DEVICES INC	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	0.515	279.4932	143.94
12/16	12/17	Sold	KEURIG DR PEPPER INC COM	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	3.449	28.7297	99.09
12/16	12/17	Sold	THERMO FISHER SCIENTIFIC	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	0.145	569.9975	82.65
12/16	12/17	Bought	MICROSOFT CORP	ACTED AS AGENT	0.737	474.3793	(349.62)
12/16	12/17	Bought	DELL TECHNOLOGIES INC CL C	ACTED AS AGENT	0.611	133.4477	(81.54)
12/16	12/17	Bought	LOCKHEED MARTIN CORP	ACTED AS AGENT	0.145	477.6274	(69.26)
12/16	12/17	Bought	CROWN CASTLE INC	ACTED AS AGENT	0.640	88.6920	(56.76)
12/16	12/17	Bought	COCA COLA CO	ACTED AS AGENT	0.730	70.7698	(51.66)
12/16	12/17	Bought	T-MOBILE US INC COM	ACTED AS AGENT	0.238	198.6929	(47.29)
12/16	12/17	Bought	EATON CORP PLC SHS	ACTED AS AGENT	0.140	330.7938	(46.31)
12/16	12/17	Bought	MICROSOFT CORP	ACTED AS AGENT	0.074	474.3793	(35.10)
12/16	12/17	Bought	TOAST INC CL A	ACTED AS AGENT UNSOLICITED TRADE	0.377	35.3022	(13.31)
12/17	12/18	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	0.317	113.7009	36.04
12/17	12/18	Bought	LOCKHEED MARTIN CORP	ACTED AS AGENT	0.412	473.3816	(195.03)
12/18		Qualified Dividend	HOME DEPOT INC				3.95
12/22		Qualified Dividend	ANALOG DEVICES INC				3.08
12/22	12/23	Bought	TOAST INC CL A	ACTED AS AGENT UNSOLICITED TRADE	0.370	37.0818	(13.72)
12/23		Dividend	STATE STREET SPDR BLOOMBERG				0.29
12/23		Dividend	STATE STREET SPDR BLOOMBERG				0.18
12/23		Qualified Dividend	META PLATFORMS INC CL A				0.57
12/23	12/24	Sold	IDEXX LABS	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	0.241	682.5216	164.49
12/23	12/24	Sold	FIRST SOLAR INC COM	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	0.519	270.1410	140.20
12/23	12/24	Sold	AMAZON COM INC	ACTED AS AGENT	0.488	230.7069	112.58
12/23	12/24	Sold	APPLE INC	ACTED AS AGENT VSP DATES IN REALIZED G/L OR ONLINE	0.319	271.2702	86.54
12/23	12/24	Sold	ATLASSIAN CORPORATION CL A	ACTED AS AGENT VSP BY DATE 20251103 PRC 175.03800QTY .532	0.532	161.4229	85.88

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
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CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/23	12/24	Sold	ORACLE CORP	ACTED AS AGENT VSP BY DATE 20251103 PRC 258.35710QTY .384	0.384	194.4589	74.67
12/23	12/24	Bought	SANDISK CORPORATION	ACTED AS AGENT	0.619	239.9333	(148.52)
12/23	12/24	Bought	MICROSOFT CORP	ACTED AS AGENT	0.262	486.2825	(127.41)
12/23	12/24	Bought	GARTNER INC	ACTED AS AGENT	0.454	250.2271	(113.60)
12/23	12/24	Bought	ELI LILLY & CO	ACTED AS AGENT	0.093	1,077.7896	(100.23)
12/23	12/24	Bought	VISA INC CL A	ACTED AS AGENT	0.194	353.8759	(68.65)
12/23	12/24	Bought	NVIDIA CORPORATION	ACTED AS AGENT	0.346	185.2617	(64.10)
12/24	12/26	Sold	IDEXX LABS	ACTED AS AGENT	0.054	685.1176	37.00
12/24	12/26	Bought	SANDISK CORPORATION	ACTED AS AGENT	0.294	252.9147	(74.36)
12/26		Qualified Dividend	BANK OF AMERICA CORP				1.78
12/26		Qualified Dividend	NVIDIA CORPORATION				0.12
12/30		Qualified Dividend	UNION PACIFIC CORP				3.96
12/31		Dividend	CROWN CASTLE INC				3.37
12/31		Qualified Dividend	BROADCOM INC				2.24
12/31		Qualified Dividend	ARES MANAGEMENT CORP - A				2.21
12/31		Qualified Dividend	MARTIN MARIETTA MATERIALS				0.57

NET CREDITS/(DEBITS)

\$3.38

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$13.88
12/3	Automatic Investment	BANK DEPOSIT PROGRAM	1.03
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	1.01
12/5	Automatic Investment	BANK DEPOSIT PROGRAM	6.67
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	(47.48)
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	5.37
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	6.89
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	9.87
12/12	Automatic Investment	BANK DEPOSIT PROGRAM	209.67
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	120.19
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	102.20
12/17	Automatic Redemption	BANK DEPOSIT PROGRAM	(280.02)
12/18	Automatic Redemption	BANK DEPOSIT PROGRAM	(155.04)
12/22	Automatic Investment	BANK DEPOSIT PROGRAM	3.08

Account Detail

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ALEXANDRA ALONSO &
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MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY (CONTINUED)

Activity Date	Activity Type	Description	Credits/(Debits)
12/23	Automatic Redemption	BANK DEPOSIT PROGRAM	(12.68)
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	41.85
12/26	Automatic Redemption	BANK DEPOSIT PROGRAM	(35.46)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	3.96
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	8.39
NET ACTIVITY FOR PERIOD			\$3.38

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMAZON COM INC	06/18/24	12/23/25	0.488	\$112.58	\$89.02	\$23.56	
BLOCK INC CL A	06/18/24	12/02/25	1.500	95.73	92.88	2.85	
	08/02/24	12/02/25	0.845	53.93	49.54	4.39	
CHEWY INC CL A	06/18/24	12/02/25	0.271	9.13	6.83	2.30	
	08/02/24	12/02/25	2.209	74.38	49.18	25.20	
IDEXX LABS	12/03/24	12/23/25	0.078	53.24	33.74	19.50	
	12/04/24	12/23/25	0.163	111.25	70.47	40.78	
	12/04/24	12/24/25	0.054	37.00	23.34	13.66	
Long-Term This Period				\$547.24	\$415.00	\$132.24	
Long-Term Year to Date				\$5,929.23	\$4,732.25	\$1,196.98	

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ANALOG DEVICES INC	05/08/25	12/16/25	0.226	\$63.17	\$46.38	\$16.79	
	06/30/25	12/16/25	0.150	41.92	35.60	6.32	
	07/02/25	12/16/25	0.087	24.32	21.19	3.13	
	11/21/25	12/16/25	0.052	14.53	12.07	2.46	
APPLE INC	09/17/25	12/23/25	0.091	24.69	21.79	2.90	
	10/03/25	12/23/25	0.228	61.85	58.74	3.11	
ATLISSIAN CORPORATION CL A	11/03/25	12/23/25	0.532	85.88	93.12	(7.24)	
BANK OF NEW YORK MELLON CORP	12/19/24	12/11/25	1.665	197.60	127.37	70.23	
	05/06/25	12/11/25	0.072	8.55	5.97	2.58	
	12/19/24	12/12/25	0.384	45.01	29.37	15.64	
	05/06/25	12/12/25	0.556	65.16	46.10	19.06	
	12/19/24	12/15/25	0.172	20.13	13.16	6.97	
	01/10/25	12/15/25	0.392	45.87	29.88	15.99	

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

SHORT-TERM GAIN/(LOSS) (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/06/25	12/15/25	0.462	54.06	38.30	15.76	
	01/10/25	12/16/25	0.950	108.92	72.42	36.50	
	05/06/25	12/16/25	0.250	28.66	20.73	7.93	
	05/07/25	12/16/25	0.066	7.57	5.53	2.04	
	05/07/25	12/17/25	0.317	36.04	26.55	9.49	
BROADCOM INC	11/03/25	12/02/25	0.213	82.55	77.83	4.72	
CHEWY INC CL A	07/16/25	12/02/25	0.044	1.48	1.68	(0.20)	
	08/04/25	12/02/25	1.425	47.99	50.78	(2.79)	
ELI LILLY & CO	07/16/25	12/02/25	0.108	114.32	85.04	29.28	
FIRST SOLAR INC COM	08/04/25	12/23/25	0.205	55.38	37.79	17.59	
	08/15/25	12/23/25	0.012	3.24	2.19	1.05	
	09/30/25	12/23/25	0.302	81.58	66.52	15.06	
INTUITIVE SURGICAL INC	03/13/25	12/02/25	0.180	101.81	89.68	12.13	
	11/21/25	12/02/25	0.005	2.83	2.80	0.03	
KEURIG DR PEPPER INC COM	04/08/25	12/16/25	0.798	22.93	26.89	(3.96)	
	05/06/25	12/16/25	1.941	55.76	66.19	(10.43)	
	07/02/25	12/16/25	0.710	20.40	23.95	(3.55)	
ORACLE CORP	11/03/25	12/23/25	0.384	74.67	99.21	(24.54) W	
<i>Disallowed Loss Based On Wash Sale: \$24.54</i>							
THERMO FISHER SCIENTIFIC	07/02/25	12/16/25	0.014	7.98	5.93	2.05	
	08/05/25	12/16/25	0.131	74.67	61.19	13.48	
Short-Term This Period				\$1,681.52	\$1,401.94	\$279.58	
Short-Term Year to Date				\$41,688.19	\$41,411.07	\$277.12	
Net Realized Gain/(Loss) This Period				\$2,228.76	\$1,816.94	\$411.82	
Net Realized Gain/(Loss) Year to Date				\$47,617.42	\$46,143.32	\$1,474.10	

Disallowed Loss Based On Wash Sale This Period: \$24.54**Disallowed Loss Based On Wash Sale Year to Date: \$315.69**

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long-term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance. This section may not reflect all the basis adjustments required when filing your tax return. For more information, refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

H, W, > - The wash sale rule applies to this tax lot. For lots noted with an "H," the cost basis and acquisition date (trade date) have been adjusted to account for disallowed loss of a related wash sale transaction. For lots noted with a "W," the disallowed loss on covered securities will be reported on Form 1099-B for the current tax year. The aggregate basis adjustment and the disallowed loss amount are identified in italics under the Security Description. To take into account disallowed loss adjustments due to wash sales, add the total "Disallowed Loss Based on Wash Sale Year to Date" amount to the total "Net Realized Gain/ (Loss) Year to Date." For lots noted with a ">," both "H" and "W" apply.

Account Detail

Select UMA Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534, Monday-Friday, 9 a.m.- 6 p.m. Eastern Time.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

2025 Recap of Cash Management Activity

Select UMA Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months; including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

For reportable account(s), we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (CREDITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/2	Cash Transfer - Credit	FUNDS TRANSFERRED	Confirmation - # [REDACTED] From [REDACTED]	\$50,000.00

TOTAL ELECTRONIC TRANSFERS (CREDITS)

\$50,000.00

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/2	Withdrawal	FUNDS PAID	ALEXANDRA [REDACTED]	\$(50,000.00)

TOTAL ELECTRONIC TRANSFERS (DEBITS)

\$(50,000.00)

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/8	Service Fee	ADV FEE 01/01-01/31		\$(40.06)
1/22	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$3.32) PLATFORM CREDIT \$3.32	—
2/7	Service Fee	ADV FEE 02/01-02/28		(37.65)
3/7	Service Fee	ADV FEE 03/01-03/31		(40.89)
4/7	Service Fee	ADV FEE 04/01-04/30		(37.31)
4/15	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$3.13) PLATFORM CREDIT \$3.13	—
5/7	Service Fee	ADV FEE 05/01-05/31		(38.32)
6/6	Service Fee	ADV FEE 06/01-06/30		(39.62)
7/8	Service Fee	ADV FEE 07/01-07/31		(42.95)
7/16	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$3.53) PLATFORM CREDIT \$3.53	—
8/7	Service Fee	ADV FEE 08/01-08/31		(44.21)

2025 Recap of Cash Management Activity

Select UMA Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
9/8	Service Fee	ADV FEE 09/01-09/30		(43.70)
10/7	Service Fee	ADV FEE 10/01-10/31		(46.38)
10/15	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$3.85) PLATFORM CREDIT \$3.85	—
11/7	Service Fee	ADV FEE 11/01-11/30		(45.76)
12/5	Service Fee	ADV FEE 12/01-12/31		(47.48)

TOTAL OTHER DEBITS

\$(504.33)

TOTAL CASH RELATED ACTIVITY

\$(504.33)

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
10/31	Stock Spin-Off	SOLSTICE ADVANCED MATLS INC	DISTRIBUTION FROM HON	1.000
11/18	Stock Split	NETFLIX INC	SPLIT RATIO 10:1	2.000

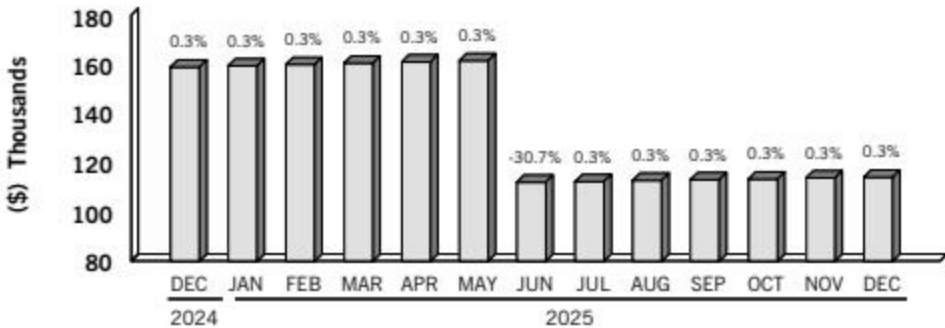
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Account Summary

Active Assets Account
ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

	CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)	
	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
TOTAL BEGINNING VALUE	\$113,862.21	\$159,107.05
Credits	—	—
Debits	—	(50,000.00)
Security Transfers	—	—
Net Credits/Debits/Transfers	—	\$(50,000.00)
Change in Value	325.91	5,081.07
TOTAL ENDING VALUE	\$114,188.12	\$114,188.12

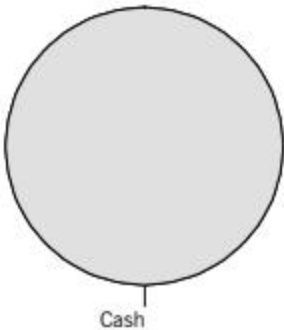
MARKET VALUE OVER TIME
The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)		
	Market Value	Percentage
Cash	\$114,188.12	100.00
TOTAL VALUE	\$114,188.12	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/25)	This Period (as of 12/31/25)
Savings and Time Deposits	\$113,862.21	\$114,188.12
Total Assets	\$113,862.21	\$114,188.12
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$113,862.21	\$114,188.12

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
Interest	\$325.91	\$5,081.07
Income And Distributions	\$325.91	\$5,081.07
Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	\$325.91	\$5,081.07

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

CASH FLOW

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
OPENING CASH, BDP, MMFs	—	—
Purchases	(325.91)	(5,081.07)
Sales and Redemptions	—	50,000.00
Income and Distributions	325.91	5,081.07
Total Investment Related Activity	—	\$50,000.00
Electronic Transfers-Debits	—	(50,000.00)
Total Cash Related Activity	—	\$(50,000.00)
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	—	—

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/25-12/31/25)	Realized This Year (1/1/25-12/31/25)	Unrealized Inception to Date (as of 12/31/25)
TOTAL GAIN/(LOSS)	—	—	—

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Detail

Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

Investment Objectives (in order of priority): Capital Appreciation, Income
 Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

SAVINGS AND TIME DEPOSITS

USD Savings and Foreign Currency Deposits are eligible for FDIC insurance up to applicable USD equivalent limits. Deposits are not SIPC insured. For more information about FDIC insurance, visit www.fdic.gov. Deposit and Withdrawal activity for Savings and Time Deposits holdings will appear in the CASH FLOW ACTIVITY BY DATE or in the PURCHASES, DIVIDENDS REINVESTMENTS, and SALES AND REDEMPTIONS section of the statement.

USD SAVINGS AND TIME DEPOSITS

Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions; Estimated Annual Income and Accrued Interest are not available for USD Time Deposits that require advance notice for withdrawal. Excessive withdrawals from Savings Deposit accounts that are in excess of applicable limits within a given month are subject to fees. All Savings Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, both FDIC members and affiliates of Morgan Stanley Smith Barney LLC.

USD SAVINGS DEPOSITS

Description			Value		Est Ann Income	APY %
MSPBNA PREFERRED SAVINGS- QC			\$114,188.12		\$3,825.30	3.35
Asset Class: Cash						
	Percentage of Holdings		Value		Est Ann Income Accrued Interest	
SAVINGS AND TIME DEPOSITS	100.00%		\$114,188.12		\$3,825.30	—
	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	—	\$114,188.12	N/A	\$3,825.30	3.35%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Savings and Time Deposits	\$114,188.12	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$114,188.12	—	—	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/31		Interest Income	MSPBNA PREFERRED SAVINGS- QC	(Period 12/01-12/31) CUSIP: 99YA78GU6			\$325.91
12/31	12/31	Auto Bank Product Deposit	MSPBNA PREFERRED SAVINGS- QC				(325.91)
NET CREDITS/(DEBITS)							\$0.00

MESSAGES

Senior Investor Helpline

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FINRA BrokerCheck

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Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

2025 Recap of Cash Management Activity

Active Assets Account

ALEXANDRA ALONSO &
ROBERTO J ALONSO JT TEN

We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months; including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

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For reportable account(s), we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS (DEBITS)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
6/2	Cash Transfer - Debit	FUNDS TRANSFERRED	Confirmation - [REDACTED] To [REDACTED]	\$(50,000.00)

TOTAL ELECTRONIC TRANSFERS (DEBITS)

\$(50,000.00)

TOTAL CASH RELATED ACTIVITY

\$(50,000.00)

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Account Summary

Select UMA Retirement Account

ALEXANDRA ALONSO

Traditional IRA

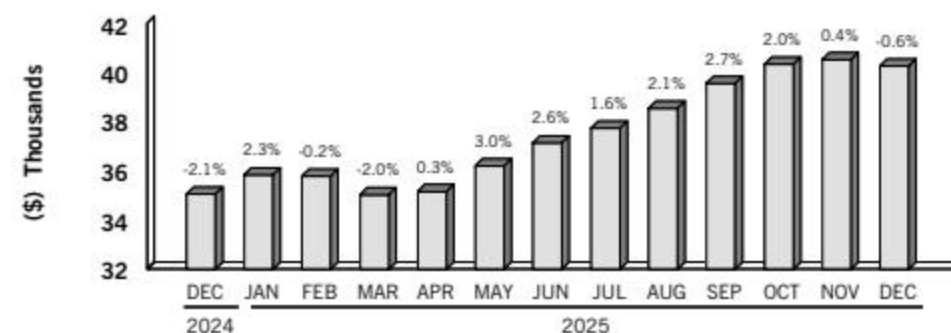
CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
TOTAL BEGINNING VALUE	\$40,523.06	\$35,048.77
Credits	—	—
Debits	(41.99)	(213.78)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(41.99)	\$(213.78)
Change in Value	(213.54)	5,432.54
TOTAL ENDING VALUE	\$40,267.53	\$40,267.53

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

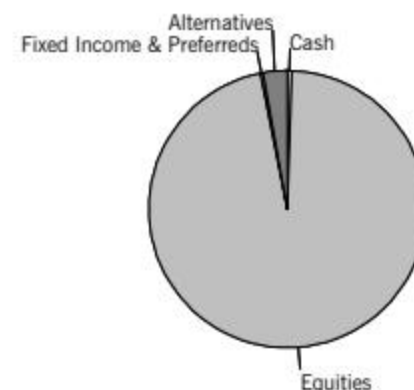


The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$224.03	0.56
Equities	38,791.88	96.34
Fixed Income & Preferreds	106.00	0.26
Alternatives	1,145.62	2.85
TOTAL VALUE	\$40,267.53	100.00%

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Retirement Account

ALEXANDRA ALONSO

Traditional IRA

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/25)	This Period (as of 12/31/25)
Cash, BDP, MMFs	\$352.75	\$224.03
Stocks	40,063.92	39,937.50
ETFs & CEFs	106.39	106.00
Total Assets	\$40,523.06	\$40,267.53
TOTAL VALUE	\$40,523.06	\$40,267.53

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
Dividends	\$72.13	\$304.87
Interest	—	0.64
Return of Capital/Principal	—	3.23
TOTAL INCOME AND DISTRIBUTIONS	\$72.13	\$308.74

CASH FLOW

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
OPENING CASH, BDP, MMFs	\$352.75	\$11,256.83
Purchases	(2,172.38)	(47,979.58)
Dividend Reinvestments	—	(126.80)
Sales and Redemptions	2,013.52	36,944.14
Income and Distributions	72.13	343.22
Total Investment Related Activity	\$(86.73)	\$(10,819.02)
Other Debits	(41.99)	(213.78)
Total Cash Related Activity	\$(41.99)	\$(213.78)
CLOSING CASH, BDP, MMFs	\$224.03	\$224.03

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/25-12/31/25)	Realized This Year (1/1/25-12/31/25)	Unrealized Inception to Date (as of 12/31/25)
TOTAL GAIN/(LOSS)	\$156.66	\$5,865.62	\$2,008.53

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Select UMA Retirement Account ALEXANDRA ALONSO
Traditional IRA

RETIREMENT RECAP

2025 Fair Market Value (includes accrued interest): \$40,267.53

	2024	2025 (year-to-date)	Historical
Contributions			
Individual Deductible	—	—	\$11,000.00
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	7,000.00	7,000.00	Not Applicable
Age 50 and Over	8,000.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2020 and Prior	\$0.00	\$0.00
2021	6,000.00	0.00
2022	5,000.00	0.00
2023	0.00	0.00
2024	0.00	0.00
2025	0.00	0.00
LIFETIME	\$11,000.00	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Primary Beneficiary

ROBERTO J ALONSO

Contingent Beneficiary

Roberto A Alonso

The beneficiary information above is for informational purposes only. The official record is the last dated beneficiary designation received by us in acceptable form, either in writing or submitted electronically, during your lifetime. If there is a discrepancy, the beneficiaries listed on your last dated beneficiary designation received in acceptable form will govern.

Account Detail

Select UMA Retirement Account ALEXANDRA ALONSO

Traditional IRA

Investment Objectives (in order of priority): Capital Appreciation, Income**Investment Advisory Account**

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY BANK N.A.	\$224.03	—	\$0.02	0.010

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs	0.56%	\$224.03	\$0.02

STOCKS

COMMON STOCKS

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ABBOTT LABORATORIES (ABT) Next Dividend Payable 02/2026; Asset Class: Equities	2.185	\$125.290	\$285.81	\$273.76	\$(12.05)	\$5.51	2.01
ADVANCED MICRO DEVICES (AMD) Asset Class: Equities	0.756	214.160	118.92	161.90	42.98	—	—
ALPHABET INC CL A (GOOGL)	6.133	313.000	1,236.49	1,919.63	683.15	5.15	0.27

Account Detail

Select UMA Retirement Account

ALEXANDRA ALONSO

Traditional IRA

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Next Dividend Payable 03/2026; Asset Class: Equities							
AMAZON COM INC (AMZN)	4.491	230.820	1,021.75	1,036.61	14.86	—	—
Asset Class: Equities							
AMGEN INC (AMGN)	1.342	327.310	410.31	439.25	28.94	13.53	3.08
Next Dividend Payable 03/2026; Asset Class: Equities							
ANALOG DEVICES INC (ADI)	2.350	271.200	536.95	637.32	100.37	9.31	1.46
Next Dividend Payable 03/2026; Asset Class: Equities							
AON PLC CL A (AON)	0.959	352.880	338.63	338.41	(0.22)	2.86	0.85
Next Dividend Payable 02/2026; Asset Class: Equities							
APPLE INC (AAPL)	13.638	271.860	2,905.05	3,707.63	802.58	14.18	0.38
Next Dividend Payable 02/2026; Asset Class: Equities							
APPLIED MATERIALS INC (AMAT)	1.695	256.990	372.35	435.60	63.25	3.12	0.72
Next Dividend Payable 03/2026; Asset Class: Equities							
ARES MANAGEMENT CORP - A (ARES)	1.793	161.630	287.39	289.80	2.41	8.03	2.77
Next Dividend Payable 03/2026; Asset Class: Equities							
AT&T INC (T)	10.661	24.840	292.69	264.82	(27.87)	11.83	4.47
Next Dividend Payable 02/2026; Asset Class: Equities							
ATLASSIAN CORPORATION CL A (TEAM)	1.965	162.140	339.69	318.61	(21.08)	—	—
Asset Class: Equities							
BANK OF AMERICA CORP (BAC)	5.755	55.000	298.19	316.53	18.34	6.45	2.04
Next Dividend Payable 03/2026; Asset Class: Equities							
BLACKSTONE INC (BX)	3.072	154.140	519.46	473.52	(45.94)	8.27	1.75
Next Dividend Payable 02/2026; Asset Class: Equities							
BROADCOM INC (AVGO)	3.127	346.100	959.08	1,082.25	123.17	8.13	0.75
Next Dividend Payable 03/2026; Asset Class: Equities							
CHENIERE ENERGY INC NEW (LNG)	1.766	194.390	399.20	343.29	(55.91)	3.92	1.14
Next Dividend Payable 02/2026; Asset Class: Alt							
CISCO SYS INC (CSCO)	3.791	77.030	295.28	292.02	(3.26)	6.22	2.13
Next Dividend Payable 01/21/26; Asset Class: Equities							
COCA COLA CO (KO)	5.998	69.910	411.94	419.32	7.38	12.24	2.92
Next Dividend Payable 03/2026; Asset Class: Equities							
COLGATE PALMOLIVE CO (CL)	4.951	79.020	438.76	391.23	(47.53)	10.30	2.63
Next Dividend Payable 02/2026; Asset Class: Equities							
CONSTELLATION ENERGY CORP (CEG)	1.197	353.270	411.91	422.86	10.95	1.86	0.44

Select UMA Retirement Account ALEXANDRA ALONSO

Account Detail

Traditional IRA

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
CROWN CASTLE INC (CCI)	3.455	88.870	367.35	307.05	(60.30)	14.68	4.78
<i>Next Dividend Payable 03/2026; Asset Class: Alt</i>							
DELL TECHNOLOGIES INC CL C (DELL)	3.200	125.880	411.73	402.82	(8.91)	6.72	1.67
<i>Next Dividend Payable 01/2026; Asset Class: Equities</i>							
DOORDASH INC CL A (DASH)	1.171	226.480	281.26	265.21	(16.05)	—	—
<i>Asset Class: Equities</i>							
EATON CORP PLC SHS (ETN)	1.314	318.510	488.07	418.52	(69.55)	5.47	1.31
<i>Next Dividend Payable 02/2026; Asset Class: Equities</i>							
ELI LILLY & CO (LLY)	0.656	1,074.680	540.83	704.99	164.16	4.54	0.64
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
EQT CORPORATION COM (EQT)	4.479	53.600	245.00	240.07	(4.93)	2.96	1.23
<i>Next Dividend Payable 03/2026; Asset Class: Alt</i>							
EXXON MOBIL CORP (XOM)	5.022	120.340	550.61	604.35	53.74	20.69	3.42
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
FIRST SOLAR INC COM (FSLR)	1.079	261.230	192.58	281.87	89.29	—	—
<i>Asset Class: Equities</i>							
FREEPORT-MCMORAN CL-B (FCX)	9.550	50.790	430.53	485.04	54.51	5.73	1.18
<i>Next Dividend Payable 02/2026; Asset Class: Equities</i>							
GARTNER INC (IT)	2.048	252.280	577.25	516.67	(60.57)	—	—
<i>Asset Class: Equities</i>							
GE VERNOVA INC (GEV)	1.045	653.570	642.03	682.98	40.95	1.31	0.19
<i>Next Dividend Payable 02/02/26; Asset Class: Equities</i>							
HOME DEPOT INC (HD)	1.556	344.100	581.33	535.42	(45.91)	14.32	2.67
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
HONEYWELL INTL INC (HON)	4.289	195.090	930.43	836.74	(93.69)	20.42	2.44
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
IDEXX LABS (IDXX)	0.292	676.530	156.78	197.55	40.77	—	—
<i>Asset Class: Equities</i>							
INTUIT INC (INTU)	0.516	662.420	369.81	341.81	(28.00)	2.48	0.73
<i>Next Dividend Payable 01/2026; Asset Class: Equities</i>							
INTUITIVE SURGICAL INC (ISRG)	0.278	566.360	131.29	157.45	26.16	—	—
<i>Asset Class: Equities</i>							
JOHNSON & JOHNSON (JNJ)	3.746	206.950	625.77	775.23	149.46	19.48	2.51

Select UMA Retirement Account

ALEXANDRA ALONSO

Account Detail

Traditional IRA

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
JPMORGAN CHASE & CO (JPM)	3.293	322.220	969.31	1,061.07	91.76	19.76	1.86
<i>Next Dividend Payable 01/2026; Asset Class: Equities</i>							
KEURIG DR PEPPER INC COM (KDP)	10.718	28.010	359.04	300.21	(58.83)	9.86	3.28
<i>Next Dividend Payable 01/16/26; Asset Class: Equities</i>							
LOCKHEED MARTIN CORP (LMT)	0.521	483.670	247.20	251.99	4.79	7.19	2.85
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
MARTIN MARIETTA MATERIALS (MLM)	0.600	622.660	344.67	373.60	28.93	1.99	0.53
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
MC DONALDS CORP (MCD)	0.978	305.630	291.24	298.91	7.67	7.28	2.44
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
MERCK & CO INC NEW COM (MRK)	4.025	105.260	342.56	423.67	81.11	13.69	3.23
<i>Next Dividend Payable 01/08/26; Asset Class: Equities</i>							
META PLATFORMS INC CL A (META)	0.984	660.090	696.96	649.53	(47.43)	2.07	0.32
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
MICROSOFT CORP (MSFT)	6.770	483.620	3,393.74	3,274.11	(119.64)	24.64	0.75
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
MONGODB INC CL A (MDB)	0.588	419.690	193.14	246.78	53.64	—	—
<i>Asset Class: Equities</i>							
NETFLIX INC (NFLX)	2.868	93.760	325.48	268.90	(56.58)	—	—
<i>Asset Class: Equities</i>							
NEXTERA ENERGY INC (NEE)	5.799	80.280	422.17	465.54	43.37	13.14	2.82
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
NVIDIA CORPORATION (NVDA)	11.541	186.500	1,966.08	2,152.40	186.31	0.46	0.02
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
ORACLE CORP (ORCL)	3.217	194.910	762.40	627.03	(135.38)	6.43	1.03
<i>Next Dividend Payable 01/2026; Asset Class: Equities</i>							
PFIZER INC (PFE)	18.415	24.900	495.76	458.53	(37.23)	31.67	6.91
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
PHILIP MORRIS INTL INC (PM)	2.035	160.400	339.63	326.41	(13.22)	11.97	3.67
<i>Next Dividend Payable 01/14/26; Asset Class: Equities</i>							
PROCTER & GAMBLE (PG)	3.523	143.310	556.63	504.88	(51.75)	14.89	2.95
<i>Next Dividend Payable 02/2026; Asset Class: Equities</i>							
SANDISK CORPORATION (SNDK)	0.827	237.380	201.89	196.31	(5.58)	—	—

Traditional IRA

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<i>Asset Class: Equities</i>							
SEMPRA (SRE)	6.517	88.290	516.93	575.39	58.46	16.81	2.92
<i>Next Dividend Payable 01/15/26; Asset Class: Equities</i>							
SHERWIN WILLIAMS COMPANY OHIO (SHW)	0.689	324.030	236.98	223.26	(13.72)	2.18	0.98
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
SLB LIMITED (SLB)	9.428	38.380	332.04	361.85	29.81	10.75	2.97
<i>Next Dividend Payable 01/08/26; Asset Class: Equities</i>							
SPOTIFY TECHNOLOGY SA (SPOT)	0.332	580.710	222.82	192.80	(30.02)	—	—
<i>Asset Class: Equities</i>							
T-MOBILE US INC COM (TMUS)	3.051	203.040	699.69	619.48	(80.22)	11.59	1.87
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
TESLA INC (TSLA)	0.701	449.720	244.65	315.25	70.60	—	—
<i>Asset Class: Equities</i>							
THERMO FISHER SCIENTIFIC (TMO)	0.935	579.450	448.19	541.79	93.60	1.61	0.30
<i>Next Dividend Payable 01/15/26; Asset Class: Equities</i>							
TJX COS INC NEW (TJX)	1.394	153.610	176.61	214.13	37.52	2.37	1.11
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
TOAST INC CL A (TOST)	8.656	35.510	379.87	307.37	(72.50)	—	—
<i>Asset Class: Equities</i>							
UBER TECHNOLOGIES INC (UBER)	5.969	81.710	547.74	487.73	(60.01)	—	—
<i>Asset Class: Equities</i>							
UNION PACIFIC CORP (UNP)	2.600	231.320	580.92	601.43	20.50	14.35	2.39
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
VISA INC CL A (V)	0.826	350.710	292.05	289.69	(2.36)	2.21	0.76
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
WALMART INC (WMT)	3.255	111.410	311.40	362.64	51.24	3.06	0.84
<i>Next Dividend Payable 01/05/26; Asset Class: Equities</i>							
WELLS FARGO & CO NEW (WFC)	7.776	93.200	643.22	724.72	81.50	14.00	1.93
<i>Next Dividend Payable 03/2026; Asset Class: Equities</i>							
WELLTOWER INC (WELL)	1.375	185.610	220.92	255.21	34.29	4.07	1.59
<i>Next Dividend Payable 02/2026; Asset Class: Alt</i>							
WORKDAY INC CL A (WDAY)	2.371	214.780	571.56	509.24	(62.32)	—	—
<i>Asset Class: Equities</i>							

Account Detail

Select UMA Retirement Account

ALEXANDRA ALONSO

Traditional IRA

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ZILLOW GROUP INC CL C CAP STK (Z)	2.309	68.220	192.60	157.52	(35.08)	—	—
<i>Asset Class: Equities</i>							
	Percentage of Holdings		Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	99.18%		\$37,928.59	\$39,937.50	\$2,008.88	\$497.75	1.25%

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STATE STREET SPDR BLOOMBERG (BIL)	1.160	\$91.380	\$106.34	\$106.00	\$(0.35)	\$4.38	4.13
<i>GIMA Status: AL; Next Dividend Payable 01/2026; Asset Class: FI & Pref</i>							
	Percentage of Holdings		Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	0.26%		\$106.34	\$106.00	\$(0.35)	\$4.38	4.13%
	Percentage of Holdings		Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%		\$38,034.93	\$40,267.53	\$2,008.53	\$502.15	1.25%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

Account Detail

Select UMA Retirement Account

ALEXANDRA ALONSO

Traditional IRA

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$224.03	—	—	—	—	—
Stocks	—	\$38,791.88	—	\$1,145.62	—	—
ETFs & CEFs	—	—	\$106.00	—	—	—
TOTAL ALLOCATION OF ASSETS	\$224.03	\$38,791.88	\$106.00	\$1,145.62	—	—

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/3	Sold	BLOCK INC CL A	ACTED AS AGENT	2.140	\$63.8193	\$136.57
12/2	12/3	Sold	CHEWY INC CL A	ACTED AS AGENT	3.577	33.6733	120.45
12/2	12/3	Sold	ELI LILLY & CO	ACTED AS AGENT	0.099	1,058.5621	104.80
12/2	12/3	Sold	INTUITIVE SURGICAL INC	ACTED AS AGENT	0.161	565.6203	91.06
12/2	12/3	Sold	BROADCOM INC	ACTED AS AGENT	0.148	387.5692	57.36
				VSP BY DATE 20251103			
				PRC 365.38800QTY .148			
12/2	12/3	Bought	GE VERNOVA INC	ACTED AS AGENT	0.354	600.1273	(212.45)
12/2	12/3	Bought	ALPHABET INC CL A	ACTED AS AGENT	0.515	315.9495	(162.71)
12/2	12/3	Bought	ORACLE CORP	ACTED AS AGENT	0.479	203.8172	(97.63)
12/2	12/3	Bought	NVIDIA CORPORATION	ACTED AS AGENT	0.413	183.2676	(75.69)
12/2	12/3	Bought	TESLA INC	ACTED AS AGENT	0.114	430.1710	(49.04)
12/2	12/3	Bought	ALPHABET INC CL A	ACTED AS AGENT	0.066	315.9495	(20.85)
12/11	12/12	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	1.575	118.6804	186.92
12/12	12/15	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	0.852	117.2064	99.86
12/15	12/16	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	0.930	117.0148	108.82
12/16	12/17	Sold	ANALOG DEVICES INC	ACTED AS AGENT	0.536	279.4932	149.81
12/16	12/17	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	1.147	114.6553	131.51
12/16	12/17	Sold	KEURIG DR PEPPER INC COM	ACTED AS AGENT	3.124	28.7297	89.75
12/16	12/17	Sold	THERMO FISHER SCIENTIFIC	ACTED AS AGENT	0.133	569.9975	75.81
12/16	12/17	Bought	MICROSOFT CORP	ACTED AS AGENT	0.678	474.3793	(321.63)
12/16	12/17	Bought	DELL TECHNOLOGIES INC CL C	ACTED AS AGENT	0.555	133.4477	(74.06)
12/16	12/17	Bought	LOCKHEED MARTIN CORP	ACTED AS AGENT	0.132	477.6274	(63.05)
12/16	12/17	Bought	CROWN CASTLE INC	ACTED AS AGENT	0.576	88.6920	(51.09)
12/16	12/17	Bought	COCA COLA CO	ACTED AS AGENT	0.664	70.7698	(46.99)
12/16	12/17	Bought	T-MOBILE US INC COM	ACTED AS AGENT	0.218	198.6929	(43.32)
12/16	12/17	Bought	EATON CORP PLC SHS	ACTED AS AGENT	0.128	330.7938	(42.34)

Account Detail

Select UMA Retirement Account ALEXANDRA ALONSO

Traditional IRA

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/16	12/17	Bought	MICROSOFT CORP	ACTED AS AGENT	0.053	474.3793	(25.14)
12/17	12/18	Sold	BANK OF NEW YORK MELLON CORP	ACTED AS AGENT	0.288	113.7009	32.75
12/17	12/18	Bought	LOCKHEED MARTIN CORP	ACTED AS AGENT	0.389	473.3816	(184.15)
12/17	12/18	Bought	NETFLIX INC	ACTED AS AGENT	0.575	95.8725	(55.13)
12/17	12/18	Bought	ATLISSIAN CORPORATION CL A	ACTED AS AGENT	0.044	162.4600	(7.15)
12/17	12/18	Bought	EQT CORPORATION COM	ACTED AS AGENT	0.089	53.7131	(4.78)
12/17	12/18	Bought	APPLIED MATERIALS INC	ACTED AS AGENT	0.010	251.4000	(2.51)
12/23	12/24	Sold	IDEXX LABS	ACTED AS AGENT	0.217	682.5216	148.11
12/23	12/24	Sold	FIRST SOLAR INC COM	ACTED AS AGENT	0.469	270.1410	126.70
				VSP DATES IN REALIZED G/L OR ONLINE			
12/23	12/24	Sold	AMAZON COM INC	ACTED AS AGENT	0.442	230.7069	101.97
12/23	12/24	Sold	APPLE INC	ACTED AS AGENT	0.290	271.2702	78.67
				VSP DATES IN REALIZED G/L OR ONLINE			
12/23	12/24	Sold	ATLISSIAN CORPORATION CL A	ACTED AS AGENT	0.436	161.4229	70.38
				VSP BY DATE			
				PRC 175.04230QTY .436			
12/23	12/24	Sold	ORACLE CORP	ACTED AS AGENT	0.346	194.4589	67.28
				VSP BY DATE			
				PRC 258.34910QTY .346			
12/23	12/24	Bought	SANDISK CORPORATION	ACTED AS AGENT	0.560	239.9333	(134.36)
12/23	12/24	Bought	GARTNER INC	ACTED AS AGENT	0.412	250.2271	(103.09)
12/23	12/24	Bought	MICROSOFT CORP	ACTED AS AGENT	0.212	486.2825	(103.09)
12/23	12/24	Bought	ELI LILLY & CO	ACTED AS AGENT	0.084	1,077.7896	(90.53)
12/23	12/24	Bought	VISA INC CL A	ACTED AS AGENT	0.176	353.8759	(62.28)
12/23	12/24	Bought	NVIDIA CORPORATION	ACTED AS AGENT	0.314	185.2617	(58.17)
12/23	12/24	Bought	MICROSOFT CORP	ACTED AS AGENT	0.028	486.2825	(13.62)
12/24	12/26	Sold	IDEXX LABS	ACTED AS AGENT	0.051	685.1176	34.94
12/24	12/26	Bought	SANDISK CORPORATION	ACTED AS AGENT	0.267	252.9147	(67.53)
TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS							\$(158.86)
TOTAL PURCHASES							\$(2,172.38)
TOTAL SALES AND REDEMPTIONS							\$2,013.52

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/1	Qualified Dividend	PFIZER INC		\$7.92
12/1	Qualified Dividend	WELLS FARGO & CO NEW		3.50
12/1	Qualified Dividend	EQT CORPORATION COM		0.72
12/1	Qualified Dividend	VISA INC CL A		0.44
12/4	Qualified Dividend	TJX COS INC NEW		0.59
12/4	Dividend	STATE STREET SPDR BLOOMBERG		0.20
12/4	Dividend	STATE STREET SPDR BLOOMBERG		0.13

Account Detail

Select UMA Retirement Account

ALEXANDRA ALONSO

Traditional IRA

INCOME AND DISTRIBUTIONS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/5	Qualified Dividend	HONEYWELL INTL INC		5.10
12/5	Qualified Dividend	SHERWIN WILLIAMS COMPANY OHIO		0.54
12/5	Qualified Dividend	CONSTELLATION ENERGY CORP		0.40
12/9	Qualified Dividend	JOHNSON & JOHNSON		4.87
12/10	Qualified Dividend	EXXON MOBIL CORP		5.17
12/10	Qualified Dividend	ELI LILLY & CO		1.01
12/11	Qualified Dividend	MICROSOFT CORP		3.62
12/11	Qualified Dividend	T-MOBILE US INC COM		1.87
12/11	Qualified Dividend	MICROSOFT CORP		1.65
12/11	Qualified Dividend	T-MOBILE US INC COM		1.02
12/11	Qualified Dividend	APPLIED MATERIALS INC		0.78
12/12	Qualified Dividend	AMGEN INC		3.19
12/15	Qualified Dividend	NEXTERA ENERGY INC		3.29
12/15	Qualified Dividend	COCA COLA CO		2.72
12/15	Qualified Dividend	MC DONALDS CORP		1.82
12/15	Qualified Dividend	ALPHABET INC CL A		1.05
12/15	Qualified Dividend	ALPHABET INC CL A		0.24
12/18	Qualified Dividend	HOME DEPOT INC		3.58
12/22	Qualified Dividend	ANALOG DEVICES INC		2.86
12/23	Qualified Dividend	META PLATFORMS INC CL A		0.52
12/23	Dividend	STATE STREET SPDR BLOOMBERG		0.26
12/23	Dividend	STATE STREET SPDR BLOOMBERG		0.16
12/26	Qualified Dividend	BANK OF AMERICA CORP		1.61
12/26	Qualified Dividend	NVIDIA CORPORATION		0.11
12/30	Qualified Dividend	UNION PACIFIC CORP		3.59
12/31	Dividend	CROWN CASTLE INC		3.06
12/31	Qualified Dividend	BROADCOM INC		2.03
12/31	Qualified Dividend	ARES MANAGEMENT CORP - A		2.01
12/31	Qualified Dividend	MARTIN MARIETTA MATERIALS		0.50
TOTAL INCOME AND DISTRIBUTIONS				\$72.13
TOTAL DIVIDENDS				\$72.13

CASH RELATED ACTIVITY

OTHER CREDITS AND DEBITS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/5	Service Fee	ADV FEE 12/01-12/31		\$(41.99)
TOTAL OTHER CREDITS AND DEBITS				\$(41.99)
TOTAL OTHER DEBITS				\$(41.99)

Account Detail

Select UMA Retirement Account ALEXANDRA ALONSO

Traditional IRA

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/1	Automatic Investment	BANK DEPOSIT PROGRAM	\$12.58
12/3	Automatic Redemption	BANK DEPOSIT PROGRAM	(108.13)
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	0.92
12/5	Automatic Investment	BANK DEPOSIT PROGRAM	6.04
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	(41.99)
12/9	Automatic Investment	BANK DEPOSIT PROGRAM	4.87
12/10	Automatic Investment	BANK DEPOSIT PROGRAM	6.18
12/11	Automatic Investment	BANK DEPOSIT PROGRAM	8.94
12/12	Automatic Investment	BANK DEPOSIT PROGRAM	190.11
12/15	Automatic Investment	BANK DEPOSIT PROGRAM	108.98
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	108.82
12/17	Automatic Redemption	BANK DEPOSIT PROGRAM	(220.74)
12/18	Automatic Redemption	BANK DEPOSIT PROGRAM	(217.39)
12/22	Automatic Investment	BANK DEPOSIT PROGRAM	2.86
12/23	Automatic Investment	BANK DEPOSIT PROGRAM	0.94
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	27.97
12/26	Automatic Redemption	BANK DEPOSIT PROGRAM	(30.87)
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	3.59
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	7.60

NET ACTIVITY FOR PERIOD

\$(128.72)

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMAZON COM INC	07/23/25	12/23/25	0.442	\$101.97	\$100.56	\$1.41	
ANALOG DEVICES INC	07/23/25	12/16/25	0.536	149.81	122.47	27.34	
APPLE INC	09/17/25	12/23/25	0.076	20.62	18.20	2.42	
	10/03/25	12/23/25	0.214	58.05	55.13	2.92	
ATLASSIAN CORPORATION CL A	11/03/25	12/23/25	0.436	70.38	76.32	(5.94)	
BANK OF NEW YORK MELLON CORP	07/23/25	12/11/25	1.575	186.92	155.37	31.55	
	07/23/25	12/12/25	0.852	99.86	84.05	15.81	
	07/23/25	12/15/25	0.930	108.82	91.74	17.08	
	07/23/25	12/16/25	1.147	131.51	113.15	18.36	
	07/23/25	12/17/25	0.288	32.75	28.41	4.34	
BLOCK INC CL A	07/23/25	12/02/25	2.140	136.57	169.42	(32.85)	
BROADCOM INC	11/03/25	12/02/25	0.148	57.36	54.08	3.28	
CHEWY INC CL A	07/23/25	12/02/25	2.273	76.54	85.55	(9.01)	
	08/04/25	12/02/25	1.304	43.91	46.47	(2.56)	

Account Detail

Select UMA Retirement Account

ALEXANDRA ALONSO

Traditional IRA

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ELI LILLY & CO	07/23/25	12/02/25	0.099	104.80	77.94	26.86	
FIRST SOLAR INC COM	08/15/25	12/23/25	0.194	52.41	35.45	16.96	
	09/30/25	12/23/25	0.275	74.29	60.57	13.72	
IDEXX LABS	07/23/25	12/23/25	0.217	148.11	116.51	31.60	
	07/23/25	12/24/25	0.051	34.94	27.38	7.56	
INTUITIVE SURGICAL INC	07/23/25	12/02/25	0.161	91.06	80.05	11.01	
KEURIG DR PEPPER INC COM	07/23/25	12/16/25	3.124	89.75	104.72	(14.97)	
ORACLE CORP	11/03/25	12/23/25	0.346	67.28	89.39	(22.11)	
THERMO FISHER SCIENTIFIC	07/23/25	12/16/25	0.133	75.81	63.93	11.88	
Net Realized Gain/(Loss) This Period				\$2,013.52	\$1,856.86	\$156.66	
Net Realized Gain/(Loss) Year to Date				\$36,944.14	\$31,078.52	\$5,865.62	

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534, Monday-Friday, 9 a.m.- 6 p.m. Eastern Time.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

2025 IRA Fair Market Value - 5498

This information is being furnished to the Internal Revenue Service ("IRS").

Morgan Stanley Smith Barney LLC is required by law to report the calendar year-end Fair Market Value ("FMV") of an IRA, along with the FMV and type(s) of certain specified assets/hard-to-value assets held in an IRA to the IRS and to IRA holders.

For purposes of this reporting requirement, the "2025 Fair Market Value," along with the "2025 Fair Market Value of Certain Specified Assets" and the "Type of specified asset" (if applicable) reported on this Year-End Statement will serve as your written notification of this FMV information in compliance with IRS requirements and will be sent to the IRS electronically, on IRS Form 5498, along with your name, address, and tax identification number (e.g., Social Security Number).

If we receive an adjusted year-end value for any investments (e.g., custodial annuities) held within this IRA, your FMV information may change. Any changes to the FMV information will be reflected on your next statement and reported electronically to the IRS.

Please note, however, that a second notice (on IRS Form 5498) will be provided to you if you make any reportable contributions to your IRA for 2025, including, for example, individual contributions made on or before April 15, 2026, that are designated as 2025 contributions, as well as rollovers, recharacterizations, and, if applicable, Roth conversions made to your IRA on or before December 31, 2025.

2025 Recap of Cash Management Activity

Select UMA Retirement Account

ALEXANDRA ALONSO

Traditional IRA

We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months; including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

For reportable account(s), we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
7/28	Service Fee	ADV FEE 07/22-07/31		\$(12.68)
8/7	Service Fee	ADV FEE 08/01-08/31		(39.12)
8/15	Service Fee Adj	FEE ADJUSTMENT	07/22-07/31	0.13
9/8	Service Fee	ADV FEE 09/01-09/30		(38.65)
10/7	Service Fee	ADV FEE 10/01-10/31		(41.00)
10/15	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$3.49) PLATFORM CREDIT \$3.49	—
11/7	Service Fee	ADV FEE 11/01-11/30		(40.47)
12/5	Service Fee	ADV FEE 12/01-12/31		(41.99)

TOTAL OTHER DEBITS

\$(213.78)

TOTAL CASH RELATED ACTIVITY

\$(213.78)

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
10/31	Stock Spin-Off	SOLSTICE ADVANCED MATLS INC	DISTRIBUTION FROM HON	1.000
11/18	Stock Split	NETFLIX INC	SPLIT RATIO 10:1	2.000

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Account Summary

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Traditional IRA

CHANGE IN VALUE OF YOUR ACCOUNT (includes accrued interest)

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
TOTAL BEGINNING VALUE	\$240,775.21	\$211,284.29
Credits	—	—
Debits	(158.69)	(1,732.01)
Security Transfers	—	—
Net Credits/Debits/Transfers	\$(158.69)	\$(1,732.01)
Change in Value	(2,225.81)	28,838.43
TOTAL ENDING VALUE	\$238,390.71	\$238,390.71

Net Credits / Debits include investment advisory fees as applicable. See Activity section for details.

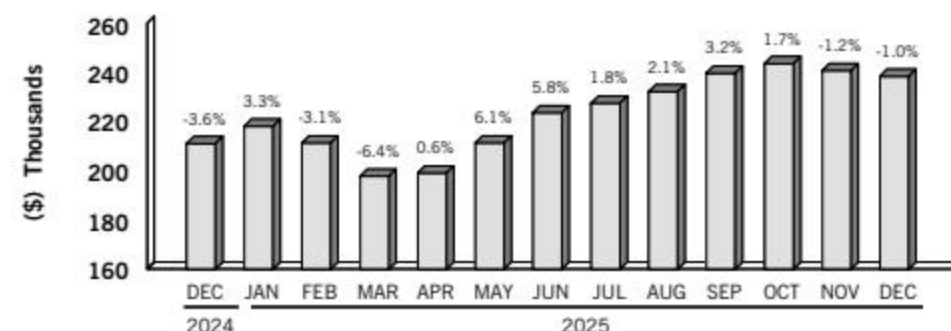
ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$619.07	0.26
Equities	216,739.96	90.92
Fixed Income & Preferreds	21,031.68	8.82
TOTAL VALUE	\$238,390.71	100.00%

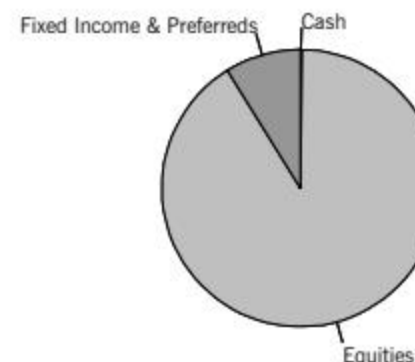
FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, as a courtesy, and may not be covered by SIPC. Foreign Exchange (FX) is neither FDIC nor SIPC insured. For additional information, refer to the corresponding section of this statement.

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.



The percentages above represent the change in dollar value from the prior period. They do not represent account investment performance, as they do not consider the impact of contributions and withdrawals, nor other factors that may have affected performance calculations. No percentage will be displayed when the previous month reflected no value.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Consulting Group Advisor Retirement Account ROBERTO J ALONSO

Account Summary

Traditional IRA

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/25)	This Period (as of 12/31/25)
Cash, BDP, MMFs	\$729.74	\$619.07
ETFs & CEFs	22,822.40	22,562.96
Mutual Funds	217,223.07	215,208.68
Total Assets	\$240,775.21	\$238,390.71
TOTAL VALUE	\$240,775.21	\$238,390.71

INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
Dividends	\$744.97	\$2,318.44
Long Term Capital Gains Distributions	13,050.98	13,050.98
Interest	—	2.40
TOTAL INCOME AND DISTRIBUTIONS	\$13,795.95	\$15,371.82

CASH FLOW

	This Period (12/1/25-12/31/25)	This Year (1/1/25-12/31/25)
OPENING CASH, BDP, MMFs	\$729.74	\$2,164.35
Dividend Reinvestments	(13,747.93)	(15,185.09)
Income and Distributions	13,795.95	15,371.82
Total Investment Related Activity	\$48.02	\$186.73
Other Debits	(158.69)	(1,732.01)
Total Cash Related Activity	\$(158.69)	\$(1,732.01)
CLOSING CASH, BDP, MMFs	\$619.07	\$619.07

GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/25-12/31/25)	Realized This Year (1/1/25-12/31/25)	Unrealized Inception to Date (as of 12/31/25)
TOTAL GAIN/(LOSS)	—	—	\$35,442.72

This Summary is for informational purposes only and should not be used for tax preparation. Refer to the Expanded Disclosures or go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

Account Summary

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Traditional IRA

RETIREMENT RECAP

2025 Fair Market Value (includes accrued interest): \$238,390.71

	2024	2025 (year-to-date)	Historical
Contributions			
Individual Deductible	—	—	\$11,000.00
Other Credit Activity (excludes transfers)			
Rollover	—	—	123,777.80
Individual Maximum Contribution Limits - by Social Security Number (Traditional / Roth)			
Under Age 50	7,000.00	7,000.00	Not Applicable
Age 50 and Over	8,000.00	8,000.00	Not Applicable

The Individual Maximum Contribution Limit is the maximum annual contribution that may be made to either a Traditional or Roth IRA, or any combination of Traditional IRAs and/or Roth IRAs on a per person basis. The actual amount you can contribute may be less due to IRS requirements.

HISTORICAL CONTRIBUTIONS & DISTRIBUTIONS

	Contributions	Distributions
2020 and Prior	\$123,777.80	\$0.00
2021	6,000.00	0.00
2022	5,000.00	0.00
2023	0.00	0.00
2024	0.00	0.00
2025	0.00	0.00
LIFETIME	\$134,777.80	\$0.00

The contribution and distribution information on this page is based on information you provided and not intended for tax purposes. Contributions are recorded for the year in which they are received, unless made on or before the applicable deadline and designated for the prior year at the time the contribution is made. Historical information may not include all transactions and/or may group transactions into general categories.

Refer to the Additional Retirement Account Information in the Expanded Disclosures.

BENEFICIARIES (Contact us to update beneficiary information.)

Primary Beneficiary

ALEXANDRA ALONSO

The beneficiary information above is for informational purposes only. The official record is the last dated beneficiary designation received by us in acceptable form, either in writing or submitted electronically, during your lifetime. If there is a discrepancy, the beneficiaries listed on your last dated beneficiary designation received in acceptable form will govern.

Consulting Group Advisor Retirement Account ROBERTO J ALONSO

Account Detail

Traditional IRA

Investment Objectives (in order of priority): Capital Appreciation, Income**Investment Advisory Account**

Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

Account Holder Votes Proxy: No

The account holder has delegated the authority to vote proxies for the account to Institutional Shareholder Services or a third-party or Morgan Stanley-affiliated portfolio manager, as applicable.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Your actual investment return may differ from the unrealized gain/(loss) displayed. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for holdings that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current Yield is an estimate for informational purposes only. It reflects the income generated by an investment, and is calculated by dividing the total estimated annual income by the current market value of the entire position. It does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period. For more information on how we price securities, go to www.morganstanley.com/wealth/disclosures/disclosures.asp.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions. Under the Bank Deposit Program, free credit balances held in an account(s) at Morgan Stanley Smith Barney LLC are automatically deposited into an interest-bearing deposit account(s), at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, each a national bank, FDIC member and an affiliate of Morgan Stanley. Under certain circumstances, deposits may be held at other FDIC insured Program Banks. For more information regarding the Bank Deposit Program and the Program Banks, go to https://www.morganstanley.com/content/dam/msdotcom/en/wealth-disclosures/pdfs/BDP_disclosure.pdf

Description		Market Value	7-Day	Est Ann Income	APY %
			Current Yield %		
MORGAN STANLEY BANK N.A.		\$619.07	—	\$0.06	0.010
	Percentage of Holdings	Market Value		Est Ann Income	
CASH, BDP, AND MMFs	0.26%	\$619.07		\$0.06	

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Account Detail

Traditional IRA

EXCHANGE-TRADED & CLOSED-END FUNDS

Estimated Annual Income for Exchange Traded Funds, is based upon historical distributions over the preceding 12-month period, while Estimated Annual Income for Closed End Funds may be based upon either (a) the most recent dividend or (b) sum of prior 12 months (depending upon whether there is an announced fixed rate). Current Yield is calculated by dividing the total Estimated Annual Income by the current Market Value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published yields. Investors should refer to the Fund website for the most recent yield information.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these status codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ARK INNOVATION ETF (ARKK)	9/10/21	110.000	\$122.650	\$76.920	\$13,491.50	\$8,461.20	\$ (5,030.30) LT	—	—
<i>GIMA Status: AL; Asset Class: Equities</i>									
FIRST TRUST SMID CAP RIS DIV (SDVY)	6/4/24	368.000	33.670	38.320	12,390.56	14,101.76	1,711.20 LT	184.37	1.31
<i>GIMA Status: AL; Next Dividend Payable 03/2026; Asset Class: Equities</i>									
	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	9.46%				\$25,882.06	\$22,562.96	\$ (3,319.10) LT	\$184.37	0.82%

Account Detail

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Traditional IRA

MUTUAL FUNDS

OPEN-END MUTUAL FUNDS

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places. "Share Price" and "Market Value" reflect information available at the time of statement production and may differ from actual month-end values due to a delay in receiving the information from an outside source. Estimated Annual Income is based upon historical distributions over the preceding 12-month period, rather than on the most recent dividend. Current Yield is an estimate and is calculated by dividing the total estimated annual income by the current market value of the position, and it is for informational purposes only. Distributions may consist of income, capital gains or the returns of capital distributions. EAI is based upon information provided by an outside vendor and is not verified by us. Depending upon market conditions, Current Yield may differ materially from published Fund yields. Investors should refer to the Fund website for the most recent yield information.

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ALGER SMALL CAP FOCUS Z (AGOZX)	9/30/19	715.990	\$20.950	\$22.430	\$15,000.00	\$16,059.66	\$1,059.66 LT		
	Purchases	715.990			15,000.00	16,059.66	1,059.66 LT		
Long Term Reinvestments		69.128			1,727.16	1,550.54	(176.62) LT		
	Total	785.118			16,727.16	17,610.20	883.04 LT	—	—
Total Purchases vs Market Value					15,000.00	17,610.20			
Net Value Increase/(Decrease)						2,610.20			

GIMA Status: AL; Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

EATON VANCE DIVIDEND BLDR I (EIUTX)	9/30/19	1,674.481	14.930	15.710	25,000.00	26,306.10	1,306.10 LT		
	5/13/22	336.889	17.810	15.710	6,000.00	5,292.53	(707.47) LT		
	Purchases	2,011.370			31,000.00	31,598.63	598.63 LT		
Long Term Reinvestments		1,237.098			18,716.20	19,434.81	718.61 LT		
Short Term Reinvestments		309.451			4,888.68	4,861.48	(27.20) ST		
	Total	3,557.919			54,604.88	55,894.91	1,317.24 LT (27.20) ST	893.04	1.60
Total Purchases vs Market Value					31,000.00	55,894.91			
Net Value Increase/(Decrease)						24,894.91			

GIMA Status: AL; Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

EATON VANCE EQ STRATEGY I (ERBIX)	9/30/19	899.820	16.670	18.160	15,000.00	16,340.73	1,340.73 LT		
	Purchases	899.820			15,000.00	16,340.73	1,340.73 LT		

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Account Detail

Traditional IRA

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Long Term Reinvestments		473.544			8,172.40	8,599.56	427.16 LT		
Short Term Reinvestments		247.641			4,524.40	4,497.16	(27.24) ST		
Total		1,621.005			27,696.80	29,437.45	1,767.89 LT (27.24) ST	356.62	1.21
Total Purchases vs Market Value Net Value Increase/(Decrease)					15,000.00	29,437.45 14,437.45			
<i>GIMA Status: AL; Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities</i>									
JANUS HENDERSON BALANCED I (JBALX)	9/30/19	861.498	35.550	48.310	30,626.25	41,618.97	10,992.72 LT		
Purchases		861.498			30,626.25	41,618.97	10,992.72 LT		
Long Term Reinvestments		231.546			9,878.02	11,185.99	1,307.97 LT		
Short Term Reinvestments		97.734			4,702.27	4,721.53	19.26 ST		
Total		1,190.778			45,206.54	57,526.49	12,300.69 LT 19.26 ST	1,077.65	1.87
Total Purchases vs Market Value Net Value Increase/(Decrease)					30,626.25	57,526.49 26,900.24			
<i>GIMA Status: AL; Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities, FI & Pref</i>									
LORD ABBETT GROWTH LEADERS I (LGLIX)	9/30/19	600.226	28.462	56.750	17,083.80	34,062.82	16,979.02 LT		
Purchases		600.226			17,083.80	34,062.82	16,979.02 LT		
Long Term Reinvestments		345.696			14,057.95	19,618.25	5,560.30 LT		
Short Term Reinvestments		18.653			1,069.74	1,058.56	(11.18) ST		
Total		964.575			32,211.49	54,739.63	22,539.32 LT (11.18) ST	—	—
Total Purchases vs Market Value Net Value Increase/(Decrease)					17,083.80	54,739.63 37,655.83			
<i>GIMA Status: AL; Enrolled In Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities</i>									
MUTUAL FUNDS	Percentage of Holdings				Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	90.28%				\$176,446.87	\$215,208.68	\$38,808.18 LT \$(46.36) ST	\$2,327.31	1.08%

Account Detail

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Traditional IRA

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL VALUE	100.00%	\$202,328.93	\$238,390.71	\$35,489.08 LT \$(46.36) ST	\$2,511.74 —	1.05%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$619.07	—	—	—	—	—
ETFs & CEFs	—	\$22,562.96	—	—	—	—
Mutual Funds	—	194,177.00	\$21,031.68	—	—	—
TOTAL ALLOCATION OF ASSETS	\$619.07	\$216,739.96	\$21,031.68	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/3		LT Cap Gain Distribution	LORD ABBETT GROWTH LEADERS I				\$1,069.74
12/3		Dividend Reinvestment	LORD ABBETT GROWTH LEADERS I	REINVESTMENT a/o 12/02/25	18.653	57.3500	(1,069.74)
12/5		Service Fee	ADV FEE 12/01-12/31				(204.49)
12/10		Dividend	JANUS HENDERSON BALANCED I				283.36
			DIV PAYMENT				
12/10		Dividend	EATON VANCE DIVIDEND BLDR I				105.69
			DIV PAYMENT				
12/10		LT Cap Gain Distribution	EATON VANCE DIVIDEND BLDR I				4,067.49
12/10		LT Cap Gain Distribution	JANUS HENDERSON BALANCED I				3,697.25
12/10		Dividend Reinvestment	EATON VANCE DIVIDEND BLDR I	REINVESTMENT a/o 12/09/25	258.746	15.7200	(4,067.49)
12/10		Dividend Reinvestment	JANUS HENDERSON BALANCED I	REINVESTMENT a/o 12/09/25	76.818	48.1300	(3,697.25)
12/10		Dividend Reinvestment	JANUS HENDERSON BALANCED I	REINVESTMENT a/o 12/09/25	5.887	48.1300	(283.36)
12/10		Dividend Reinvestment	EATON VANCE DIVIDEND BLDR I	REINVESTMENT a/o 12/09/25	6.723	15.7200	(105.69)
12/15		Service Fee Adj	FEE ADJUSTMENT	11/01-11/30			45.80
12/31		Dividend	EATON VANCE EQ STRATEGY I				301.45
			DIV PAYMENT				
12/31		Dividend	FIRST TRUST SMID CAP RIS DIV				48.02
12/31		LT Cap Gain Distribution	EATON VANCE EQ STRATEGY I				4,216.50
12/31		ST Cap Gain Distribution	EATON VANCE EQ STRATEGY I				6.45

Account Detail

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Traditional IRA

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/31		Dividend Reinvestment	EATON VANCE EQ STRATEGY I	REINVESTMENT a/o 12/30/25	230.788	18.2700	(4,216.50)
12/31		Dividend Reinvestment	EATON VANCE EQ STRATEGY I	REINVESTMENT a/o 12/30/25	16.500	18.2700	(301.45)
12/31		Dividend Reinvestment	EATON VANCE EQ STRATEGY I	REINVESTMENT a/o 12/30/25	0.353	18.2700	(6.45)

NET CREDITS/(DEBITS)

\$(110.67)

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/8	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(204.49)
12/16	Automatic Investment	BANK DEPOSIT PROGRAM	45.80
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	48.02

NET ACTIVITY FOR PERIOD

\$(110.67)

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534, Monday-Friday, 9 a.m.- 6 p.m. Eastern Time.

Important Information About Advisory Accounts

Please contact us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www.morganstanley.com/ADV. These ADV Brochures contain important information about our advisory programs.

Online Availability of Client Relationship Summary and Other Disclosures

The Morgan Stanley Client Relationship Summary as well as other applicable regulatory disclosures are available at www.morganstanley.com/disclosures/account-disclosures. Please visit this website and review these documents carefully, as they provide important information.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

Retirement Rollover Guide

If you are considering rolling over your retirement assets, please review our Rollover Guide which can be found at <https://www.morganstanleyclientserv.com/publiccontent/msoc/pdf/RolloverGuide.pdf> for important information regarding your options and the factors that you should consider before you make your rollover decision.

Account Detail

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Traditional IRA

2025 IRA Fair Market Value - 5498

This information is being furnished to the Internal Revenue Service ("IRS").

Morgan Stanley Smith Barney LLC is required by law to report the calendar year-end Fair Market Value ("FMV") of an IRA, along with the FMV and type(s) of certain specified assets/hard-to-value assets held in an IRA to the IRS and to IRA holders.

For purposes of this reporting requirement, the "2025 Fair Market Value," along with the "2025 Fair Market Value of Certain Specified Assets" and the "Type of specified asset" (if applicable) reported on this Year-End Statement will serve as your written notification of this FMV information in compliance with IRS requirements and will be sent to the IRS electronically, on IRS Form 5498, along with your name, address, and tax identification number (e.g., Social Security Number).

If we receive an adjusted year-end value for any investments (e.g., custodial annuities) held within this IRA, your FMV information may change. Any changes to the FMV information will be reflected on your next statement and reported electronically to the IRS.

Please note, however, that a second notice (on IRS Form 5498) will be provided to you if you make any reportable contributions to your IRA for 2025, including, for example, individual contributions made on or before April 15, 2026, that are designated as 2025 contributions, as well as rollovers, recharacterizations, and, if applicable, Roth conversions made to your IRA on or before December 31, 2025.

2025 Recap of Cash Management Activity

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Traditional IRA

We are pleased to enclose your Recap of Cash Management Activity. This section includes a summary of selected account activity for the preceding 12 months; including your electronic transfers, checking and card activity for the year (including ATM transactions, automated payments and Billpay), and security transfers. As part of the Recap, Debit Card activity is organized by spending category; and checks are organized by expense code.

Information related to Income, Distributions, Purchases, Sales, and Redemptions will be provided to accounts subject to IRS reporting on Forms 1099 in the Consolidated Tax Package.

For your convenience, this Recap is also available as a separately retrievable document on Morgan Stanley Online under Statements within the Account Documents tab.

For reportable account(s), we recommend that you wait for your IRS Form(s) 1099 before completing your tax returns. This Recap is not a substitute for the official account statements that you have received from us throughout the year; and is for informational purposes only to provide you with a recap of your cash management activity. If there are any discrepancies between your account statement(s) and the information in this Recap, you should rely on the account statement(s) you have previously received.

CASH RELATED ACTIVITY

OTHER DEBITS

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/8	Service Fee	ADV FEE 01/01-01/31		\$(179.45)
1/16	Service Fee Adj	FEE ADJUSTMENT	12/01-12/31	37.34
1/22	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$18.59) PLATFORM CREDIT \$18.59	—
2/7	Service Fee	ADV FEE 02/01-02/28		(167.45)
2/18	Service Fee Adj	FEE ADJUSTMENT	01/01-01/31	38.13
3/7	Service Fee	ADV FEE 03/01-03/31		(179.62)
3/17	Service Fee Adj	FEE ADJUSTMENT	02/01-02/28	35.01
4/7	Service Fee	ADV FEE 04/01-04/30		(162.68)
4/15	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$17.08) PLATFORM CREDIT \$17.08	—
4/15	Service Fee Adj	FEE ADJUSTMENT	03/01-03/31	37.54
5/7	Service Fee	ADV FEE 05/01-05/31		(169.19)
5/15	Service Fee Adj	FEE ADJUSTMENT	04/01-04/30	34.65
6/6	Service Fee	ADV FEE 06/01-06/30		(173.77)
6/16	Service Fee Adj	FEE ADJUSTMENT	05/01-05/31	37.90
7/8	Service Fee	ADV FEE 07/01-07/31		(189.91)
7/16	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$19.51) PLATFORM CREDIT \$19.51	—
7/16	Service Fee Adj	FEE ADJUSTMENT	06/01-06/30	38.26
8/7	Service Fee	ADV FEE 08/01-08/31		(193.24)
8/15	Service Fee Adj	FEE ADJUSTMENT	07/01-07/31	40.37
9/8	Service Fee	ADV FEE 09/01-09/30		(190.95)
9/16	Service Fee Adj	FEE ADJUSTMENT	08/01-08/31	43.85

2025 Recap of Cash Management Activity

Consulting Group Advisor Retirement Account

ROBERTO J ALONSO

Traditional IRA

OTHER DEBITS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Inflows/(Outflows)
10/7	Service Fee	ADV FEE 10/01-10/31		(203.64)
10/15	Service Fee	NET PLATFORM FEE	PLATFORM FEE (\$21.15) PLATFORM CREDIT \$21.15	—
10/15	Service Fee Adj	FEE ADJUSTMENT	09/01-09/30	45.97
11/7	Service Fee	ADV FEE 11/01-11/30		(200.38)
11/17	Service Fee Adj	FEE ADJUSTMENT	10/01-10/31	47.94
12/5	Service Fee	ADV FEE 12/01-12/31		(204.49)
12/15	Service Fee Adj	FEE ADJUSTMENT	11/01-11/30	45.80

TOTAL OTHER DEBITS

\$(1,732.01)

TOTAL CASH RELATED ACTIVITY

\$(1,732.01)