

2025 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/01/2026

General Information

Name: Mr Joshua Brown

PID 288161

AGENCY INFORMATION

Organization	Suborganization	Title
Wakulla County School Board	Elected Constitutional Officer	School Board Member District IV

Net Worth

My Net Worth as of December 31, 2025 was \$ 2,110,000.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use.

The aggregate value of my household goods and personal effect is \$ 120,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Personal Residence 180 Pelican Way, Panacea, FL and associated acreage	\$ 640,000.00
Rental House- 5367 Dawn Court- Tallahassee, FL	\$ 200,000.00
Farm- 5010 Natural Bridge Rd, Tallahassee, FL	\$ 150,000.00
Merril Lynch Investment accounts	\$ 40,000.00
Prudential Wealth investment Accounts	\$ 220,000.00
Cenntennial Bank- Savings (multiple)	\$ 165,000.00
Cenntennial Bank- Checking Accounts (multiple)	\$ 20,000.00
Waypoint Properties Checking and Saving Accounts (multiple)	\$ 150,000.00
1 Lot Wakulla Gardens- WF Majors Rd	\$ 15,000.00
Robinson Brown Investment Group LLC- Prime Meridian Bank Accounts	\$ 250,000.00
103 Acres off Hwy 98, Crawfordville, FL 32327	\$ 500,000.00
Prime Meridian Savings Account	\$ 103,000.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
FSU Credit Union	11 osceola Court, Crawfordville, FL 32327	\$ 8,000.00
Ameris Bank- 5367 Dawn Court	2628 Crawfordville hwy, Crawfordville, FL 32327	\$ 95,000.00
First Commerce Credit Union	1741 Old St Augustine Rd, Tallahassee, FL 32301	\$ 240,000.00

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2025 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☒ I elect to file a copy of my 2025 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
See Attached			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

☒ I certify that I have completed the required training under Section 112.3142, F.S.

☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Joshua Brown

Digitally signed: 06/01/2026

Filed with COE: 06/01/2026

JAMES MOORE & CO., P.L.
1983 CENTRE POINTE BLVD, SUITE 200
TALLAHASSEE, FL 32308-4386

JOSH & VIRGINIA BROWN
180 PELICAN WAY
CRAWFORDVILLE, FL 32346

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Federal Tax Comparison for Married Filing Jointly and Separately

	<u>Taxpayer</u>	<u>Spouse</u>	<u>Married Filing Separately</u>	<u>Married Filing Jointly</u>
Total Income	<u>332,063.</u>	<u>15,039.</u>	<u>347,102.</u>	<u>347,100.</u>
Less: Adjustments				
Adjusted Gross Income	<u>332,063.</u>	<u>15,039.</u>	<u>347,102.</u>	<u>347,100.</u>
Standard/Itemized Deductions	<u>15,750.</u>	<u>15,750.</u>	<u>31,500.</u>	<u>31,500.</u>
Qualified business inc deduction	<u>31,795.</u>		<u>31,795.</u>	<u>32,208.</u>
Taxable Income	<u>284,518.</u>		<u>284,518.</u>	<u>283,392.</u>
Total Tax (regular & AMT)	<u>53,079.</u>	<u>0.</u>	<u>53,079.</u>	<u>45,912.</u>
Less: Credits				<u>2,737.</u>
Add: Other Taxes	<u>1,374.</u>		<u>1,374.</u>	<u>1,374.</u>
Less: Earned Income Credit				
Less: Additional child tax credit				
Less: American opportunity credit				
Less: Refundable adoption credit				
Less: Payments (excludes ext.)	<u>36,010.</u>	<u>33,313.</u>	<u>69,323.</u>	<u>69,323.</u>
Tax Underpayment/(Overpayment)	<u>18,443.</u>	<u>-33,313.</u>	<u>-14,870.</u>	<u>-24,774.</u>
MARRIED FILING JOINTLY PRODUCED AN ESTIMATED SAVINGS OF				9,904.

Two-Year Comparison Worksheet

2025

Name(s) as shown on return

Social security number

JOSH & VIRGINIA BROWN

2024 Filing Status MARRIED FILING JOINT

2025 Filing Status MARRIED FILING JOINT

2024 Tax Bracket 24.0%

2025 Tax Bracket 24.0%

Description	Tax Year 2024	Tax Year 2025	Increase (Decrease)
WAGES, SALARIES, AND TIPS	103,326.	100,497.	-2,829.
SCHEDULE B - TAXABLE INTEREST	15,662.	16,369.	707.
SCHEDULE B - QUALIFIED DIVIDENDS	227.	538.	311.
SCHEDULE B - ORDINARY DIVIDENDS	246.	767.	521.
SCHEDULE D (CAPITAL GAIN/LOSS)	55,437.	89,023.	33,586.
SCH. C (BUSINESS INCOME/LOSS)	2,117.	-89,113.	-91,230.
SCHEDULE E (RENTAL AND PASSTHROUGH)	336,903.	229,557.	-107,346.
TOTAL INCOME	513,691.	347,100.	-166,591.
DEDUCTIBLE PART OF SE TAX	3,915.	0.	-3,915.
TOTAL ADJUSTMENTS	3,915.	0.	-3,915.
ADJUSTED GROSS INCOME	509,776.	347,100.	-162,676.
STANDARD DEDUCTION	29,200.	31,500.	2,300.
QUALIFIED BUSINESS INCOME DEDUCTION	70,474.	32,208.	-38,266.
TOTAL DEDUCTIONS	99,674.	63,708.	-35,966.
TAXABLE INCOME	410,102.	283,392.	-126,710.
TAX	80,111.	45,912.	-34,199.
TAX BEFORE CREDITS	80,111.	45,912.	-34,199.
CHILD TAX CR. AND CR. FOR OTH. DEP.	0.	2,700.	2,700.
FORM 1116 (FOREIGN TAX CREDIT)	13.	37.	24.
TAX AFTER NON-REFUNDABLE CREDITS	80,098.	43,175.	-36,923.
SCHEDULE SE (SELF-EMPLOYMENT TAX)	7,829.	0.	-7,829.
FORM 8960 (NET INVEST. INCOME TAX)	455.	1,374.	919.
TOTAL TAX	88,382.	44,549.	-43,833.
FED. INCOME TAX WITHHELD, FORM W-2	4,332.	3,664.	-668.
FED. INCOME TAX WITHHELD, FORM 1099	102.	115.	13.
ESTIMATED TAX PAYMENTS	81,200.	65,544.	-15,656.
TOTAL PAYMENTS	85,634.	69,323.	-16,311.
TAX OVERPAID	0.	24,774.	24,774.
OVERPAYMENT APPLIED TO ESTIMATE	0.	24,774.	24,774.
BALANCE DUE	2,748.	0.	-2,748.

2026 Estimated Tax Worksheet

Keep for Your Records

1	Adjusted gross income you expect in 2026 (see instructions)	1	
2a		2a	
2b		2b	
2c		2c	
2d		2d	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10		10	
11a		11a	
11b		11b	
11c		11c	
12a		12a	
12b		12b	
12c		12c	
13		13	
14a	ADJUSTED TO: 45,240.	14a	
14b		14b	
15		15	

OVERPAYMENT APPLIED

24,774.

Form 1040-ES (2026)

02-13-26

For the year Jan. 1 - Dec. 31, 2025, or other tax year beginning

, ending

See separate instructions.

☐ Filed pursuant to section 301.9100-2☐ Combat zone☐ Deceased☐ Spouse☒ Other EXTENSION GRANTED TO 10/15/26

Your first name and middle initial

Last name

Your social security number

JOSH

BROWN

If joint return, spouse's first name and middle initial

Last name

Spouse's social security number

VIRGINIA

BROWN

Home address (number and street). If you have a P.O. box, see instructions.

Apt. no.

Check here if your main home, and your spouse's if filing a joint return, was in the U.S. for more than half of 2025. ☒

180 PELICAN WAY

City, town, or post office. If you have a foreign address, also complete spaces below.

State ZIP code

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.
☐ You ☐ Spouse

CRAWFORDVILLE

FL 32346

Foreign country name

Foreign province/state/county

Foreign postal code

Filing Status

☐ Single☐ Head of household (HOH)

Check only one box.

☒ Married filing jointly (even if only one had income)☐ Qualifying surviving spouse (QSS)☐ Married filing separately (MFS). Enter spouse's SSN above and full name here: _____

If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

☐ If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required): _____

Digital Assets

At any time during 2025, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Dependents

(see instructions)

If more than four dependents, see instr. and check here ☐

	Dependent 1	Dependent 2	Dependent 3	Dependent 4
(1) First name	FLETCHER D	HADLEY R		
(2) Last name	BROWN	BROWN		
(3) SSN				
(4) Relationship	SON	DAUGHTER		
(5) Check if lived with you more than half of 2025	(a) ☒ Yes (b) ☒ And in the U.S.	(a) ☒ Yes (b) ☒ And in the U.S.	(a) ☐ Yes (b) ☐ And in the U.S.	(a) ☐ Yes (b) ☐ And in the U.S.
(6) Check if	☐ Full-time student ☐ Permanently and totally disabled	☐ Full-time student ☐ Permanently and totally disabled	☐ Full-time student ☐ Permanently and totally disabled	☐ Full-time student ☐ Permanently and totally disabled
(7) Credits	☐ Child tax credit ☒ Credit for other dependents	☒ Child tax credit ☐ Credit for other dependents	☐ Child tax credit ☐ Credit for other dependents	☐ Child tax credit ☐ Credit for other dependents

☐ Check if your filing status is MFS or HOH and you lived apart from your spouse for the last 6 months of 2025, or you are legally separated according to your state law under a written separation agreement or a decree of separate maintenance and you did not live in the same household as your spouse at the end of 2025.

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a Form W-2, see instructions.

Attach Sch. B if required.

1a	Total amount from Form(s) W-2, box 1 (see instructions)	STMT 1	1a	100,497.
b	Household employee wages not reported on Form(s) W-2		1b	
c	Tip income not reported on line 1a (see instructions)		1c	
d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)		1d	
e	Taxable dependent care benefits from Form 2441, line 26		1e	
f	Employer-provided adoption benefits from Form 8839, line 31		1f	
g	Wages from Form 8919, line 6		1g	
h	Other earned income (see instructions). Enter type and amount:		1h	
i	Nontaxable combat pay election (see instructions)	1i		
z	Add lines 1a through 1h		1z	100,497.
2a	Tax-exempt interest	2a 93.	2b	16,369.
3a	Qualified dividends	3a 538.	3b	767.
c	Check if your child's dividends are included in ☐ Line 3a	2 ☐ Line 3b	4b	
4a	IRA distributions	4a	5b	
c	Check if (see instructions) ☐ Rollover	2 ☐ QCD 3 ☐	6b	
5a	Pensions and annuities	5a		
c	Check if (see instructions) ☐ Rollover	2 ☐ PSO 3 ☐		
6a	Social security benefits	6a		
c	If you elect to use the lump-sum election method, check here (see instructions)			
d	If you are married filing separately & lived apart from your spouse the entire year (see inst.), check here ☐			
7a	Capital gain or (loss). Attach Schedule D if required		7a	89,023.
b	Check if: ☐ Schedule D not required ☐ Includes child's capital gain or (loss)		8	140,444.
8	Additional income from Schedule 1, line 10		9	347,100.
9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7a, and 8. This is your total income		10	
10	Adjustments to income from Schedule 1, line 26		11a	347,100.
11a	Subtract line 10 from line 9. This is your adjusted gross income			

Tax and Credits

- 11b Amount from line 11a (adjusted gross income) 347,100.
- 12a Someone can claim ☐ You as a dependent ☐ Your spouse as a dependent ☐ You were a dual-status alien
- b ☐ Spouse itemizes on a separate return c ☐ You were a dual-status alien
- d You: ☐ Were born before January 2, 1961 ☐ Are blind ☐ Is blind
- Spouse: ☐ Was born before January 2, 1961 ☐ Is blind

Standard deduction for -

- Single or Married filing separately, \$15,750
- Married filing jointly or Qualifying surviving spouse, \$31,500
- Head of household, \$23,825
- If you checked a box on line 12a, 12b, 12c, or 12d, see inst.

- e Standard deduction or itemized deductions (from Schedule A)
- 13a Qualified business income deduction from Form 8995 or Form 8995-A
- b Additional deductions from Schedule 1-A, line 38
- 14 Add lines 12e, 13a, and 13b
- 15 Subtract line 14 from line 11b. If zero or less, enter -0-. This is your taxable income
- 16 Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐
- 17 Amount from Schedule 2, line 3
- 18 Add lines 16 and 17
- 19 Child tax credit or credit for other dependents from Schedule 8812
- 20 Amount from Schedule 3, line 8
- 21 Add lines 19 and 20
- 22 Subtract line 21 from line 18. If zero or less, enter -0-
- 23 Other taxes, including self-employment tax, from Schedule 2, line 21
- 24 Add lines 22 and 23. This is your total tax

11b 347,100.

12e 31,500.

13a 32,208.

13b

14 63,708.

15 283,392.

16 45,912.

17

18 45,912.

19 2,700.

20 37.

21 2,737.

22 43,175.

23 1,374.

24 44,549.

Payments and Refundable Credits

- 25 Federal income tax withheld from:
- a Form(s) W-2 SEE STATEMENT 5 25a 3,664.
- b Form(s) 1099 SEE STATEMENT 7 25b 115.
- c Other forms (see instructions) 25c
- d Add lines 25a through 25c 25d 3,779.

- 26 2025 estimated tax payments and amount applied from 2024 return STATEMENT 6 26 65,544.
- If you made estimated tax payments with your former spouse in 2025, enter their SSN (see instructions): 27a

If you have a qualifying child, you may need to attach Sch. EIC.

- 27a Earned income credit (EIC) 27a
- b Clergy filing Schedule SE (see instructions)
- c If you do not want to claim the EIC, check here
- 28 Additional child tax credit (ACTC) from Schedule 8812. If you do not want to claim the ACTC, check here 28
- 29 American opportunity credit from Form 8863, line 8 29
- 30 Refundable adoption credit from Form 8839, line 13 30
- 31 Amount from Schedule 3, line 15 31
- 32 Add lines 27a, 28, 29, 30, and 31. These are your total other payments and refundable credits 32
- 33 Add lines 25d, 26, and 32. These are your total payments 33 69,323.

Refund

- 34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid 34 24,774.
- 35a Amount of line 34 you want refunded to you. If Form 8888 is attached, check here ☐ 35a
- b Routing number c Type: ☐ Checking ☐ Savings
- d Account number
- 36 Amount of line 34 you want applied to your 2026 estimated tax 36 24,774.

Direct deposit? See instructions.

Amount You Owe

- 37 Subtract line 33 from line 24. This is the amount you owe. For details on how to pay, go to www.irs.gov/Payments or see instructions 37
- 38 Estimated tax penalty (see instructions) 38

Third Party Designee

- Do you want to allow another person to discuss this return with the IRS? See instructions. ☒ Yes. Complete below. ☐ No
- Designee's name: CHERI L. SWAN Phone no. 850-386-6184 Personal identification number (PIN)

Sign Here

- Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
- Your signature: REALTOR Date: Your occupation: REALTOR
- Spouse's signature. If a joint return, both must sign. Date: Spouse's occupation: TEACHER
- Joint return? See instructions. Keep a copy for your records.
- Phone no. Email address: JBROWN@WPTPROPERTIES.COM

Paid Preparer Use Only

- Preparer's name: CHERI L. SWAN Preparer's signature: CHERI L. SWAN Date: 04/11/26 PTIN: P02047185 Check if: ☐ Self-employed
- Firm's name: JAMES MOORE & CO., P.L. Phone no. 850-386-6184
- Firm's address: 1983 CENTRE POINTE BLVD, SUITE 200 TALLAHASSEE, FL 32308-4386 Firm's EIN: 59-3204548

SCHEDULE 1
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2025

Attachment
Sequence No. **01**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JOSH & VIRGINIA BROWN

Your social security number

For 2025, enter the amount reported to you on Form(s) 1099-K that was included in error or for personal items sold at a loss

Note: The remaining amounts reported to you on Form(s) 1099-K should be reported elsewhere on your return depending on the nature of the transaction. See www.irs.gov/1099k.

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions)		
3	Business income or (loss). Attach Schedule C	3	-89,113.
4	Other gains or (losses). Check if any from Form(s): ☐ 4797 ☐ 4684	4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	229,557.
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation. If you repaid a 2025 overpayment (see instructions), check here ☐ and enter amount repaid:	7	
8	Other income:		
a	Net operating loss	8a	()
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	()
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(f) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	()
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
v	Digital assets received as ordinary income not reported elsewhere. See instructions	8v	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z	9	
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	140,444.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2025 Created 7/25/25

Part II Adjustments to Income

11	Educator expenses	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	12	
13	Health savings account deduction. Attach Form 8889	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903. If claiming only storage fees (see instructions), check here ☐	14	
15	Deductible part of self-employment tax. Attach Schedule SE	15	
16	Self-employed SEP, SIMPLE, and qualified plans	16	
17	Self-employed health insurance deduction	17	
18	Penalty on early withdrawal of savings	18	
19a	Alimony paid	19a	
b	Recipient's SSN		
c	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction. If you are married filing separately and lived apart from your spouse for the entire year (see instructions), check here ☐	20	
21	Student loan interest deduction	21	
22	Reserved for future use	22	
23	Archer MSA deduction	23	
24	Other adjustments:		
a	Jury duty pay (see instructions)	24a	
b	Deductible expenses related to income reported on line 8i from the rental of personal property engaged in for profit	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c	
d	Reforestation amortization and expenses	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e	
f	Contributions to section 501(c)(18)(D) pension plans	24f	
g	Contributions by certain chaplains to section 403(b) plans	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i	
j	Housing deduction from Form 2555	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k	
z	Other adjustments. List type and amount:		
		24z	
25	Total other adjustments. Add lines 24a through 24z	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10	26	

Schedule 1 (Form 1040) 2025

SCHEDULE 2
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Taxes

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2025
Attachment
Sequence No. **02**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

JOSH & VIRGINIA BROWN

Your social security number

Part I Tax

1 Additions to tax:

- a** Excess advance premium tax credit repayment. Attach Form 8962
- b** Repayment of new clean vehicle credit(s) transferred to a registered dealer from Schedule A (Form 8936), Part II. Attach Form 8936 and Schedule A (Form 8936)
- c** Repayment of previously owned clean vehicle credit(s) transferred to a registered dealer from Schedule A (Form 8936), Part IV. Attach Form 8936 and Schedule A (Form 8936)
- d** Recapture of net EPE from Form 4255, line 2a, column (i)

- e** Excessive payments (EPs) on gross EPE from Form 4255. Check applicable box and enter amount. See instructions.

(i) ☐ Line 1a (ii) ☐ Line 1c
(iii) ☐ Line 1d (iv) ☐ Line 2a

- f** 20% EP from Form 4255. Check applicable box and enter amount. See instructions

(i) ☐ Line 1a (ii) ☐ Line 1c
(iii) ☐ Line 1d (iv) ☐ Line 2a

- y** Other additions to tax (see instructions):

- z** Add lines 1a through 1y

- 2** Alternative minimum tax. Attach Form 6251

- 3** Add lines 1z and 2. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 17

Part II Other Taxes

- 4** Self-employment tax. Attach Schedule SE. Check if any exemption from (see instructions):

1 ☐ 4361 2 ☐ 4029 3 ☐

- 5** Social security and Medicare tax on unreported tip income. Attach Form 4137

- 6** Uncollected social security and Medicare tax on wages. Attach Form 8919

- 7** Total additional social security and Medicare tax. Add lines 5 and 6

- 8** Additional tax on IRAs or other tax-favored accounts. Attach Form 5329 if required.

If not required, check here ☐

- 9** Household employment taxes. Attach Schedule H

- 10** Reserved for future use

- 11** Additional Medicare Tax. Attach Form 8959

- 12** Net investment income tax. Attach Form 8960

- 13** Uncollected social security and Medicare or RRTA tax on tips or group-term life insurance from Form W-2, box 12

- 14** Interest on tax due on installment income from the sale of certain residential lots and timeshares

- 15** Interest on the deferred tax on gain from certain installment sales with a sales price over \$150,000

- 16** Recapture of low-income housing credit. Attach Form 8611

(continued on page 2)

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 2 (Form 1040) 2025 Created 5/8/25

LHA 01-05-26

Part II Other Taxes (continued)

17	Other additional taxes:		
a	Recapture of other credits. List type, form number, and amount	17a	
b	Recapture of federal mortgage subsidy. If you sold your home see instructions	17b	
c	Additional tax on HSA distributions. Attach Form 8889	17c	
d	Additional tax on an HSA because you didn't remain an eligible individual. Attach Form 8889	17d	
e	Additional tax on Archer MSA distributions. Attach Form 8853	17e	
f	Additional tax on Medicare Advantage MSA distributions. Attach Form 8853	17f	
g	Recapture of a charitable contribution deduction related to a fractional interest in tangible personal property	17g	
h	Income you received from a nonqualified deferred compensation plan that fails to meet the requirements of section 409A	17h	
i	Compensation you received from a nonqualified deferred compensation plan described in section 457A	17i	
j	Section 72(m)(5) excess benefits tax	17j	
k	Golden parachute payments	17k	
l	Tax on accumulation distribution of trusts	17l	
m	Excise tax on insider stock compensation from an expatriated corporation	17m	
n	Look-back interest under section 167(g) or 460(b) from Form 8697 or 8866	17n	
o	Tax on non-effectively connected income for any part of the year you were a nonresident alien from Form 1040-NR	17o	
p	Any interest from Form 8621, line 16f, relating to distributions from, and dispositions of, stock of a section 1291 fund	17p	
q	Any interest from Form 8621, line 24	17q	
z	Any other taxes. List type and amount:	17z	
18	Total additional taxes. Add lines 17a through 17z	18	
19	Recapture of net EPE from Form 4255, line 1d, column (i)	19	
20	Section 965 net tax liability installment from Form 965-A	20	
21	Add lines 4, 7 through 16, 18, and 19. These are your total other taxes . Enter here and on Form 1040 or 1040-SR, line 23; or Form 1040-NR, line 23b	21	1,374.

Schedule 2 (Form 1040) 2025

SCHEDULE 3
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Credits and Payments

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2025
Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

JOSH & VIRGINIA BROWN

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required	1	37.
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	
4	Retirement savings contributions credit. Attach Form 8880	4	
5a	Residential clean energy credit from Form 5695, line 15	5a	
b	Energy efficient home improvement credit from Form 5695, line 32	5b	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Reserved for future use	6e	
f	Clean vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
m	Credit for previously owned clean vehicles. Attach Form 8936	6m	
z	Other nonrefundable credits. List type and amount:		
		6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	37.

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962	9	
10	Amount paid with request for extension to file (see instructions)	10	
11	Excess social security and tier 1 RRTA tax withheld	11	
12	Credit for federal tax on fuels. Attach Form 4136	12	
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Section 1341 credit for repayment of amounts included in income from earlier years	13b	
c	Net elective payment election amount from Form 3800, Part III, line 6, column (j)	13c	
d	Deferred amount of net 965 tax liability (see instructions)	13d	
z	Other refundable credits (see instructions):		
		13z	
14	Total other payments or refundable credits. Add lines 13a through 13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31	15	

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 3 (Form 1040) 2025 Created 11/17/25

SCHEDULE B
(Form 1040)

Department of the Treasury
Internal Revenue Service
Name(s) shown on return:

Interest and Ordinary Dividends

Attach to Form 1040 or 1040-SR.
Go to www.irs.gov/ScheduleB for instructions and the latest information.

OMB No. 1545-0074

2025
Attachment
Sequence No. **08**

Your social security number

JOSH & VIRGINIA BROWN

Part I

Interest

- 1** List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address:

CENTENNIAL BANK
PRIME MERIDIAN BANK
VBW SAVINGS
FROM K-1 - JOSHUA E BROWN LLC
FROM K-1 - ROBINSON BROWN INVESTMENT GROUP LLC

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Amount

232.
3,379.
2.
3,750.
9,006.

1

- 2** Add the amounts on line 1
3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815
4 Subtract line 3 from line 2. Enter the result here and on Form 1040 or 1040-SR, line 2b

16,369.

3

16,369.

Note: If line 4 is over \$1,500, you must complete Part III.

Amount

Part II

Ordinary Dividends

- 5** List name of payer:

LPL FINANCIAL
LPL FINANCIAL
LPL FINANCIAL

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

411.
178.
178.

5

- 6** Add the amounts on line 5. Enter the total here and on Form 1040 or 1040-SR, line 3b

767.

Note: If line 6 is over \$1,500, you must complete Part III.

Part III

Foreign Accounts and Trusts

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Caution: If required, failure to file FinCEN Form 114 may result in substantial penalties. Additionally, you may be required to file Form 8938, Statement of Specified Foreign Financial Assets. See instructions.

- 7a** At any time during 2025, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions
If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements
b If you are required to file FinCEN Form 114, list the name(s) of the foreign country(ies) where the financial account(s) is (are) located:
8 During 2025, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions

Yes	No
	X
	X

Interest and Dividend Summary

Name: JOSH & VIRGINIA BROWN

FEIN/SSN:

Payer	Interest	Interest on U.S. Savings Bonds	Tax-Exempt Interest	Private Activity Interest	Market Discount	Original Issue Discount (OID)	Ordinary Dividends	Qualified Dividends
A CENTENNIAL BANK	232.							
B PRIME MERIDIAN BANK	3,379.							
C LPL FINANCIAL			93.	3.			411.	346.
D LPL FINANCIAL								
E LPL FINANCIAL								
F LPL FINANCIAL								
G LPL FINANCIAL								
H LPL FINANCIAL							178.	96.
I VBM SAVINGS	2.						178.	96.
J FROM K-1 - JOSHUA E BROWN LLC	3,750.							
K FROM K-1 - ROBINSON BROWN INVESTMENT GROUP LLC	9,006.							
Totals	16,369.		93.	3.			767.	538.

Capital Gain Distributions	Unrecaptured Section 1250 Gain	Section 1202 Gain	Collectibles	Section 199A Dividends	Investment Expenses	Federal Tax Withheld	State Tax Withheld	Foreign Tax Paid
A								
B								
C				17.		115.		23.
D								
E								
F								
G								
H								7.
I								7.
J								
K								
Totals				17.		115.		37.

04-01-25

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service

Profit or Loss From Business

(Sole Proprietorship)

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.
Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2025
Attachment
Sequence No. **09**

Name of proprietor

Social security number (SSN)

JOSH BROWN

B Enter code from instructions

531390

A Principal business or profession, including product or service (see instructions)

REAL ESTATE INVESTMENTS

D Employer ID number (EIN) (see instr.)

46-5531638

C Business name. If no separate business name, leave blank.

TIDE CREEK HOLDINGS LLC

E Business address (including suite or room no.) **180 PELICAN WAY**
City, town or post office, state, and ZIP code **PANACEA, 32346**

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) _____

G Did you "materially participate" in the operation of this business during 2025? If "No," see instructions for limit on losses ☒ Yes ☐ No

H If you started or acquired this business during 2025, check here ☐ Yes ☒ No

I Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions ☐ Yes ☒ No

J If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☒ No

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked STATEMENT 8	1	4,800.
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	4,800.
4	Cost of goods sold (from line 42)	4	
5	Gross profit. Subtract line 4 from line 3	5	4,800.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	Gross income. Add lines 5 and 6	7	4,800.

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8	Advertising	8		18	Office expense	18	
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):	20a	
11	Contract labor (see instructions)	11			a Vehicles, machinery, and equipment	20b	
12	Depletion	12			b Other business property	21	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	22	
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	23	139.
15	Insurance (other than health)	15		23	Taxes and licenses	24	
16	Interest (see instructions):			24	Travel and meals:	24a	
	a Mortgage (paid to banks, etc.)	16a			a Travel	24b	
	b Other	16b		25	Deductible meals (see instructions)	25	
17	Legal and professional services	17	724.	26	Utilities	26	
18				27	Wages (less employment credits)	27a	
19					a Energy efficient commercial bldgs deduction (attach Form 7205)	27b	
20					b Other expenses (from line 48)	28	863.
21				28	Total expenses before expenses for business use of home. Add lines 8 through 27b	29	3,937.
22				29	Tentative profit or (loss). Subtract line 28 from line 7		
23					Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.		
24					Simplified method filers only: Enter the total square footage of (a) your home: 2538		
25					and (b) the part of your home used for business: 130		
26					Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30		
27				30	Net profit or (loss). Subtract line 30 from line 29.		650.
28					• If a profit, enter on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3.		
29					• If a loss, you must go to line 32.		
30					If you have a loss, check the box that describes your investment in this activity. See instructions.		
31					• If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3.		
32					• If you checked 32b, you must attach Form 6198. Your loss may be limited.		
33						32a	☐ All investment is at risk.
34						32b	☐ Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.
LHA 01-06-26

Schedule C (Form 1040) 2025 Created 4/3/25

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service

Profit or Loss From Business

(Sole Proprietorship)

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.

Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2025
Attachment
Sequence No. **09**

Name of proprietor

Social security number (SSN)

JOSH BROWN

A Principal business or profession, including product or service (see instructions)

B Enter code from instructions

RENTAL PROPERTY MANAGEMENT

531310

C Business name. If no separate business name, leave blank.

D Employer ID number (EIN) (see instr.)

VACATIONS BY WAYPOINT LLC

33-1597816

E Business address (including suite or room no.)

City, town or post office, state, and ZIP code

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify)

G Did you "materially participate" in the operation of this business during 2025? If "No," see instructions for limit on losses

☒ Yes ☐ No

H If you started or acquired this business during 2025, check here

☒

I Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions

☒ Yes ☐ No

J If "Yes," did you or will you file required Form(s) 1099?

☒ Yes ☐ No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked	☐	1	20,063.
2 Returns and allowances		2	
3 Subtract line 2 from line 1		3	20,063.
4 Cost of goods sold (from line 42)		4	
5 Gross profit. Subtract line 4 from line 3		5	20,063.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		6	
7 Gross income. Add lines 5 and 6		7	20,063.

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising	8	14,140.	18 Office expense	18	25,095.
9 Car and truck expenses (see instructions)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depreciation	12		b Other business property	20b	11,383.
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21 Repairs and maintenance	21	4,850.
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	2,263.
15 Insurance (other than health)	15	4,692.	23 Taxes and licenses	23	159.
16 Interest (see instructions):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b		b Deductible meals (see instructions)	24b	
17 Legal and professional services	17	385.	25 Utilities	25	
28 Total expenses before expenses for business use of home. Add lines 8 through 27b			26 Wages (less employment credits)	26	49,496.
29 Tentative profit or (loss). Subtract line 28 from line 7			27 a Energy efficient commercial bldgs deduction (attach Form 7205)	27a	
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions.			b Other expenses (from line 48)	27b	
Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____.					
Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30					
31 Net profit or (loss). Subtract line 30 from line 29.				30	
• If a profit, enter on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.					
32 If you have a loss, check the box that describes your investment in this activity. See instructions.					
• If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3, and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.					
				31	-92,400.
				32a	☒ All investment is at risk.
				32b	☐ Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.
LHA 01-06-26

Schedule C (Form 1040) 2025 Created 4/3/25

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Capital Gains and Losses

Attach to Form 1040, 1040-SR, or 1040-NR.
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
Go to www.irs.gov/ScheduleD for instructions and the latest information.

OMB No. 1545-0074

2025

Attachment
Sequence No. **12**

Your social security number

JOSH & VIRGINIA BROWN

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b	2,294.	2,158.		136.
1b Totals for all transactions reported on Form(s) 8949 with Box A or Box G checked	4,086.	4,132.	4.	<42.>
2 Totals for all transactions reported on Form(s) 8949 with Box B or Box H checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C or Box I checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2			7	94.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B or Form 1099-DA for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b	45,010.	40,009.		5,001.
8b Totals for all transactions reported on Form(s) 8949 with Box D or Box J checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E or Box K checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F or Box L checked	40,000.	26,072.		13,928.
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			12	70,000.
13 Capital gain distributions. See the instructions			13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions			14	()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then, go to Part III on page 2			15	88,929.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2025 Created 10/6/25

Part III Summary

16 Combine lines 7 and 15 and enter the result	16	89,023.
• If line 16 is a gain, enter the amount from line 16 on Form 1040, 1040-SR, or 1040-NR, line 7a. Then, go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then, go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, 1040-SR, or 1040-NR, line 7a. Then, go to line 22.		
17 Are lines 15 and 16 both gains? ☒ Yes. Go to line 18. ☐ No. Skip lines 18 through 21, and go to line 22.		
18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet	18	
19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet	19	
20 Are lines 18 and 19 both zero or blank and you are not filing Form 4952? ☒ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. Don't complete lines 21 and 22 below. ☐ No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below.		
21 If line 16 is a loss, enter here and on Form 1040, 1040-SR, or 1040-NR, line 7a, the smaller of: • The loss on line 16; or • (\$3,000), or if married filing separately, (\$1,500) }	21	()
Note: When figuring which amount is smaller, treat both amounts as positive numbers.		
22 Do you have qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a? ☐ Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 16. ☐ No. Complete the rest of Form 1040, 1040-SR, or 1040-NR.		

Schedule D (Form 1040) 2025

Department of the Treasury
Internal Revenue Service

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Go to www.irs.gov/Form8949 for instructions and the latest information.

Name(s) shown on return

JOSH & VIRGINIA BROWN

Sequence No.	
Social security number or taxpayer identification no.	

Before you check Box A, B, C, G, H, or I below, see whether you received any Form(s) 1099-B, Form(s) 1099-DA, or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B or Form 1099-DA. They will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B and Form(s) 1099-DA showing basis were reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, C, G, H, or I below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis **was** reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **was not** reported to the IRS
- ☐ (C) Short-term transactions, other than digital asset transactions, not reported to you on Form 1099-B or Form 1099-DA
- ☐ (G) Short-term transactions reported on Form(s) 1099-DA showing basis **was** reported to the IRS (see **Note** above)
- ☐ (H) Short-term transactions reported on Form(s) 1099-DA showing basis **was not** reported to the IRS
- ☐ (I) Short-term digital asset transactions not reported to you on Form 1099-DA or Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss) Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	SHORT-TERM							
	COVERED - SEE							
	ATTACHED			2,043.	2,066.	MW	2.	<21.>
	SHORT-TERM							
	COVERED - SEE							
	ATTACHED			2,043.	2,066.	MW	2.	<21.>
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A or Box G above is checked), line 2 (if Box B or Box H above is checked), or line 3 (if Box C or Box I above is checked)				4,086.	4,132.		4.	<42.>

Note: If you checked Box A or Box G above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Qualified Dividends and Capital Gain Tax Worksheet - Line 16

Keep for Your Records

Name(s) shown on return

Your SSN

JOSH & VIRGINIA BROWN

Before you begin:

- ✓ See the earlier instructions for line 16 to see if you can use this worksheet to figure your tax.
- ✓ Before completing this worksheet, complete Form 1040 or 1040-SR through line 15.
- ✓ If you don't have to file Schedule D and you received capital gain distributions, be sure you checked the box on Form 1040 or 1040-SR, line 7b.

1. Enter the amount from Form 1040 or 1040-SR, line 15. However, if you are filing Form 2555 (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet	1.	283,392.	
2. Enter the amount from Form 1040 or 1040-SR, line 3a*	2.	538.	
3. Are you filing Schedule D?*			
☒ Yes. Enter the smaller of line 15 or line 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-.	3.	88,929.	
☐ No. Enter the amount from Form 1040 or 1040-SR, line 7a.			
4. Add lines 2 and 3	4.	89,467.	
5. Subtract line 4 from line 1. If zero or less, enter -0-	5.	193,925.	
6. Enter:			
\$48,350 if single or married filing separately,			
\$96,700 if married filing jointly or qualifying surviving spouse,	6.	96,700.	
\$64,750 if head of household.			
7. Enter the smaller of line 1 or line 6	7.	96,700.	
8. Enter the smaller of line 5 or line 7	8.	96,700.	
9. Subtract line 8 from line 7. This amount is taxed at 0%	9.	0.	
10. Enter the smaller of line 1 or line 4	10.	89,467.	
11. Enter the amount from line 9	11.	0.	
12. Subtract line 11 from line 10	12.	89,467.	
13. Enter:			
\$533,400 if single,			
\$300,000 if married filing separately,			
\$600,050 if married filing jointly or qualifying surviving spouse,	13.	600,050.	
\$566,700 if head of household.			
14. Enter the smaller of line 1 or line 13	14.	283,392.	
15. Add lines 5 and 9	15.	193,925.	
16. Subtract line 15 from line 14. If zero or less, enter -0-	16.	89,467.	
17. Enter the smaller of line 12 or line 16	17.	89,467.	
18. Multiply line 17 by 15% (0.15)	18.	13,420.	
19. Add lines 9 and 17	19.	89,467.	
20. Subtract line 19 from line 10	20.	0.	
21. Multiply line 20 by 20% (0.20)	21.	0.	
22. Figure the tax on the amount on line 5. If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 5 is \$100,000 or more, use the Tax Computation Worksheet	22.	32,492.	
23. Add lines 18, 21, and 22	23.	45,912.	
24. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet	24.	53,708.	
25. Tax on all taxable income. Enter the smaller of line 23 or line 24. Also include this amount on the entry space on Form 1040 or 1040-SR, line 16. If you are filing Form 2555, don't enter this amount on the entry space on Form 1040 or 1040-SR, line 16. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet	25.	45,912.	

* If you are filing Form 2555, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2025
Attachment
Sequence No. **13**

Name(s) shown on return

Your social security number

JOSH & VIRGINIA BROWN

Part I **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

A Did you make any payments in 2025 that would require you to file Form(s) 1099? See instructions ☐ Yes ☒ No
B If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

1a Physical address of each property (street, city, state, ZIP code)
A 146 COASTAL HIGHWAY, PANACEA, FL 32346
B 5367 DAWN COURT APT A AND B, TALLAHASSEE, FL 32327

1b	Type of Property (from list below)	2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days		Personal Use Days		QJV
			A	B	A	B	
A	4		365				☐
B	1		365				☐
C							☐

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

		Properties		
		A	B	C
Income:				
3	Rents received	24,120.	24,578.	
4	Royalties received			
Expenses:				
5	Advertising			
6	Auto and travel (see instructions)			
7	Cleaning and maintenance			
8	Commissions		250.	
9	Insurance	4,842.	1,062.	
10	Legal and other professional fees	724.		
11	Management fees		2,444.	
12	Mortgage interest paid to banks, etc. (see instructions)	17,684.	4,750.	
13	Other interest			
14	Repairs	1,470.	10,237.	
15	Supplies	2,138.	195.	
16	Taxes	3,550.	2,938.	
17	Utilities		138.	
18	Depreciation expense or depletion	5,678.	7,062.	
19	Other (list) STMT 12		4,117.	
20	Total expenses. Add lines 5 through 19	36,086.	33,193.	
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	-11,966.	-8,615.	
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	11,966.	8,615.	
23a	Total of all amounts reported on line 3 for all rental properties		48,698.	
b	Total of all amounts reported on line 4 for all royalty properties			
c	Total of all amounts reported on line 12 for all properties		22,434.	
d	Total of all amounts reported on line 18 for all properties		12,740.	
e	Total of all amounts reported on line 20 for all properties		69,279.	
24	Income. Add positive amounts shown on line 21. Do not include any losses			20,581.
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here			
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2			-20,581.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2025 Created 5/6/25

LHA 12-19-25

JOSH & VIRGINIA BROWN

Your social security number

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations**

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which **any** amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A	SEE STATEMENT 13					
B						
C						
D						

Passive Income and Loss		Nonpassive Income and Loss	
(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562
A			
B			
C			
D			
29a Totals			
b Totals		2,806.	252,944.
30 Add columns (h) and (k) of line 29a			30 252,944.
31 Add columns (g), (i), and (j) of line 29b			31 (2,806.)
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31			32 250,138.

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36 ()
37 Total estate and trust income or (loss). Combine lines 35 and 36			37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below		40
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5		41 229,557.
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AN; and Schedule K-1 (Form 1041), box 14, code F. See instructions.	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	STATEMENT 14 -20,581.

2025 DEPRECIATION AND AMORTIZATION REPORT

RENTAL - 5367 DAWN COURT APT A AND B,

SCHEDULE B- 1

Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
2	BUILDING A	02/28/22	SL	27.50	MM17		61,121.				61,121.	5,391.		2,223.	8,614.
3	LAND A	02/28/22	L				13,399.				13,399.			0.	0.
4	HVAC R&M	02/28/22	SL	27.50	MM17		4,679.				4,679.	489.		170.	659.
5	RENOVATIONS A	02/28/22	SL	27.50	MM17		33,630.				33,630.	3,516.		1,223.	4,739.
6	LOAN COSTS	02/28/22		360M	43		1,423.				1,423.	134.		47.	181.
7	BUILDING B	02/28/22	SL	27.50	MM17		61,121.				61,121.	6,391.		2,223.	8,614.
8	LAND B	02/28/22	L				13,399.				13,399.			0.	0.
9	RENOVATIONS B	03/31/22	SL	27.50	MM17		33,630.				33,630.	3,414.		1,223.	4,637.
	TOTAL SCH E DEPR. & AMORTIZATION						222,402.				222,402.	20,335.		7,109.	27,444.

04-01-25

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2025 DEPRECIATION AND AMORTIZATION REPORT

COMMERCIAL RENTAL - 146 COASTAL HIGHWAY

SCHEDULE E- 2

Asset No.	Description	Date Acquired	Method	Life	C o n v	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
10	LAND	01/31/24	L			27,256.				27,256.			0.	0.
11	LAND IMPROVEMENTS	01/31/24	150DB	15.00	HY17	1,612.			967.	645.	32.		61.	93.
12	BUILDING	01/31/24	SL	39.00	MM17	101,106.				101,106.	2,484.		2,592.	5,076.
13	LAND - SECOND HALF	07/01/25	L			29,448.				29,448.			0.	0.
14	LAND IMPROVEMENTS - SECOIND HALF	07/01/25	150DB	15.00	HY19E	1,741.			1,741.	0.			1,741.	0.
15	BUILDING - SECOND HALF	07/01/25	SL	39.00	MM19J	109,240.				109,240.			1,284.	1,284.
	TOTAL SCH E DEPR. & AMORTIZATION					270,403.			2,708.	267,695.	2,516.		5,678.	6,453.
	CURRENT YEAR ACTIVITY													
	BEGINNING BALANCE					129,974.		0.	967.	129,007.	2,516.			5,169.
	ACQUISITIONS					140,429.		0.	1,741.	138,688.	0.			1,284.
	DISPOSITIONS/RETIRED					0.		0.	0.	0.	0.			0.
	ENDING BALANCE					270,403.		0.	2,708.	267,695.	2,516.			6,453.

04-01-25

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Form **6251**Department of the Treasury
Internal Revenue Service**Alternative Minimum Tax - Individuals**

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form6251 for instructions and the latest information.

OMB No. 1545-0074

2025Attachment
Sequence No. **32**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

JOSH & VIRGINIA BROWN**Part I Alternative Minimum Taxable Income**

1a Subtract Sched. 1-A (Form 1040), line 37, from Form 1040, 1040-SR, or 1040-NR, line 14	1a	63,708.
b Subtract line 1a from Form 1040, 1040-SR, or 1040-NR, line 11b (if less than zero, enter as a negative amount)	1b	283,392.
2a If filing Schedule A (Form 1040), enter the taxes from Schedule A, line 7; otherwise, enter the amount from Form 1040 or 1040-SR, line 12e	2a	31,500.
b Tax refund from Schedule 1 (Form 1040), line 1 or line 8z	2b	
c Investment interest expense (difference between regular tax and AMT)	2c	
d Depletion (difference between regular tax and AMT)	2d	
e Net operating loss deduction from Schedule 1 (Form 1040), line 8a. Enter as a positive amount	2e	
f Alternative tax net operating loss deduction	2f	
g Interest from specified private activity bonds exempt from the regular tax	2g	3.
h Qualified small business stock, see instructions	2h	
i Exercise of incentive stock options (excess of AMT income over regular tax income)	2i	
j Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	2j	
k Disposition of property (difference between AMT and regular tax gain or loss)	2k	
l Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	2l	
m Passive activities (difference between AMT and regular tax income or loss)	2m	
n Loss limitations (difference between AMT and regular tax income or loss)	2n	
o Circulation costs (difference between regular tax and AMT)	2o	
p Long-term contracts (difference between AMT and regular tax income)	2p	
q Mining costs (difference between regular tax and AMT)	2q	
r Research and experimental costs (difference between regular tax and AMT)	2r	
s Income from certain installment sales before January 1, 1987	2s	
t Intangible drilling costs preference	2t	
3 Other adjustments, including income-based related adjustments	3	
4 Alternative minimum taxable income. Combine lines 1b through 3. (If married filing separately and line 4 is more than \$900,350, see instructions.)	4	314,895.

Part II Alternative Minimum Tax (AMT)

5 Exemption.		
IF your filing status is ... Single or head of household \$626,350 Married filing jointly or qualifying surviving spouse 1,252,700 Married filing separately 626,350 If line 4 is over the amount shown above for your filing status, see instructions.	AND line 4 is not over ... \$88,100 137,000 68,500	THEN enter on line 5 ... } 5 137,000.
6 Subtract line 5 from line 4. If more than zero, go to line 7. If zero or less, enter -0- here and on lines 7, 9, and 11, and go to line 10	6	177,895.
7 • If you are filing Form 2555, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040 or 1040-SR, line 7; you reported qualified dividends on Form 1040 or 1040-SR, line 3a; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 40 here. • All others: If line 6 is \$239,100 or less (\$119,550 or less if married filing separately), multiply line 6 by 26% (0.26). Otherwise, multiply line 6 by 28% (0.28) and subtract \$4,782 (\$2,391 if married filing separately) from the result.	} 7 36,411.	
8 Alternative minimum tax foreign tax credit (see instructions)	8	37.
9 Tentative minimum tax. Subtract line 8 from line 7	9	36,374.
10 Add Form 1040 or 1040-SR, line 16 (minus any tax from Form 4972), and Schedule 2 (Form 1040), line 1z. Subtract from the result Schedule 3 (Form 1040), line 1 and any negative amount reported on Form 8978, line 14 (treated as a positive number). If zero or less, enter -0-. If you used Schedule J to figure your tax on Form 1040 or 1040-SR, line 16, refigure that tax without using Schedule J before completing this line. See instructions	10	45,875.
11 AMT. Subtract line 10 from line 9. If zero or less, enter -0-. Enter here and on Schedule 2 (Form 1040), line 2	11	0.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

01-09-26

Form 6251 (2025) Created 9/17/25

2025.03030 BROWN, JOSH

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 7 or by the Foreign Earned Income Tax Worksheet in the instructions.

12	Enter the amount from Form 6251, line 6. If you are filing Form 2555, enter the amount from line 3 of the worksheet in the instructions for line 7	12	177,895.
13	Enter the amount from line 4 of the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040 or the amount from line 13 of the Schedule D Tax Worksheet in the Instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary). See instructions. If you are filing Form 2555, see instructions for the amount to enter	13	89,467.
14	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary). See instructions. If you are filing Form 2555, see instructions for the amount to enter	14	
15	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 13. Otherwise, add lines 13 and 14, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555, see instructions for the amount to enter	15	89,467.
16	Enter the smaller of line 12 or line 15	16	89,467.
17	Subtract line 16 from line 12	17	88,428.
18	If line 17 is \$239,100 or less (\$119,550 or less if married filing separately), multiply line 17 by 26% (0.26). Otherwise, multiply line 17 by 28% (0.28) and subtract \$4,782 (\$2,391 if married filing separately) from the result	18	22,991.
19	Enter: • \$96,700 if married filing jointly or qualifying surviving spouse, • \$48,350 if single or married filing separately, or • \$64,750 if head of household.	19	96,700.
20	Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 14 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter	20	193,925.
21	Subtract line 20 from line 19. If zero or less, enter -0-	21	0.
22	Enter the smaller of line 12 or line 13	22	89,467.
23	Enter the smaller of line 21 or line 22. This amount is taxed at 0%	23	0.
24	Subtract line 23 from line 22	24	89,467.
25	Enter: • \$533,400 if single, • \$300,000 if married filing separately, • \$600,050 if married filing jointly or qualifying surviving spouse, or • \$566,700 if head of household.	25	600,050.
26	Enter the amount from line 21	26	0.
27	Enter the amount from line 5 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 21 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040 or 1040-SR, line 15; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter	27	193,925.
28	Add line 26 and line 27	28	193,925.
29	Subtract line 28 from line 25. If zero or less, enter -0-	29	406,125.
30	Enter the smaller of line 24 or line 29	30	89,467.
31	Multiply line 30 by 15% (0.15)	31	13,420.
32	Add lines 23 and 30	32	89,467.
	If lines 32 and 12 are the same, skip lines 33 through 37 and go to line 38. Otherwise, go to line 33.		
33	Subtract line 32 from line 22	33	0.
34	Multiply line 33 by 20% (0.20)	34	
	If line 14 is zero or blank, skip lines 35 through 37 and go to line 38. Otherwise, go to line 35.		
35	Add lines 17, 32, and 33	35	
36	Subtract line 35 from line 12	36	
37	Multiply line 36 by 25% (0.25)	37	
38	Add lines 18, 31, 34, and 37	38	36,411.
39	If line 12 is \$239,100 or less (\$119,550 or less if married filing separately), multiply line 12 by 26% (0.26). Otherwise, multiply line 12 by 28% (0.28) and subtract \$4,782 (\$2,391 if married filing separately) from the result	39	46,253.
40	Enter the smaller of line 38 or line 39 here and on line 7. If you are filing Form 2555, do not enter this amount on line 7. Instead, enter it on line 4 of the worksheet in the instructions for line 7	40	36,411.

Form 6251 (2025)

SCHEDULE 8812
(Form 1040)

Department of the Treasury
Internal Revenue Service

Credits for Qualifying Children
and Other Dependents

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Schedule8812 for instructions and the latest information.

OMB No. 1545-0074

2025

Attachment
Sequence No. 47

Name(s) shown on return

JOSH & VIRGINIA BROWN

Your social security number

Part I Child Tax Credit and Credit for Other Dependents

1	Enter the amount from line 11a of your Form 1040, 1040-SR, or 1040-NR	1	347,100.
2a	Enter income from Puerto Rico that you excluded	2a	
b	Enter the amounts from lines 45 and 50 of your Form 2555	2b	
c	Enter the amount from line 15 of your Form 4563	2c	
d	Add lines 2a through 2c	2d	
3	Add lines 1 and 2d	3	347,100.
4	Number of qualifying children under age 17 with the required social security number	4	1
5	Multiply line 4 by \$2,200	5	2,200.
6	Number of other dependents, including any qualifying children who are not under age 17 or who do not have the required social security number	6	1
Caution: Do not include yourself, your spouse, or anyone who is not a U.S. citizen, U.S. national, or U.S. resident alien. Also, do not include anyone you included on line 4.			
7	Multiply line 6 by \$500	7	500.
8	Add lines 5 and 7	8	2,700.
9	Enter the amount shown below for your filing status. • Married filing jointly - \$400,000 • All other filing statuses - \$200,000	9	400,000.
10	Subtract line 9 from line 3. • If zero or less, enter -0-. • If more than zero and not a multiple of \$1,000, enter the next multiple of \$1,000. For example, if the result is \$425, enter \$1,000; if the result is \$1,025, enter \$2,000, etc.	10	0.
11	Multiply line 10 by 5% (0.05)	11	0.
12	Is the amount on line 8 more than the amount on line 11? ☐ No. Stop here. You cannot take the child tax credit, credit for other dependents, or additional child tax credit. ☒ Yes. Subtract line 11 from line 8. Enter the result.	12	2,700.
13	Enter the amount from Credit Limit Worksheet A	13	45,875.
14	Enter the smaller of line 12 or line 13. This is your child tax credit and credit for other dependents	14	2,700.

Enter this amount on Form 1040, 1040-SR, or 1040-NR, line 19.

If the amount on line 12 is more than the amount on line 14, you may be able to take the **additional child tax credit** on Form 1040, 1040-SR, or 1040-NR, line 28. Complete your Form 1040 or Form 1040-SR through line 27a (or Form 1040-NR through line 26) (also complete Schedule 3 (Form 1040), line 11) before completing Part II-A.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 8812 (Form 1040) 2025 Created 7/30/25

Part II-A Additional Child Tax Credit for All Filers**Caution:** If you file Form 2555, you cannot claim the additional child tax credit.

15	Reserved for future use	15	
16a	Subtract line 14 from line 12. If zero, stop here ; you cannot take the additional child tax credit	16a	0.
b	Number of qualifying children under age 17 with the required social security number: _____ x \$1,700. Enter the result. If zero, stop here ; you cannot claim the additional child tax credit TIP: The number of children you use for this line is the same as the number of children you used for line 4.	16b	
17	Enter the smaller of line 16a or line 16b	17	
18a	Earned income (see instructions)	18a	
b	Nontaxable combat pay (see instructions)	18b	
19	Is the amount on line 18a more than \$2,500? ☐ No. Leave line 19 blank and enter -0- on line 20. ☐ Yes. Subtract \$2,500 from the amount on line 18a. Enter the result	19	
20	Multiply the amount on line 19 by 15% (0.15) and enter the result Next. On line 16b, is the amount \$5,100 or more? ☐ No. If you are a bona fide resident of Puerto Rico, go to line 21. Otherwise, skip Part II-B and enter the smaller of line 17 or line 20 on line 27. ☐ Yes. If line 20 is equal to or more than line 17, skip Part II-B and enter the amount from line 17 on line 27. Otherwise, go to line 21.	20	

Part II-B Certain Filers Who Have Three or More Qualifying Children and Bona Fide Residents of Puerto Rico

21	Withheld social security, Medicare, and Additional Medicare taxes from Form(s) W-2, boxes 4 and 6. If married filing jointly, include your spouse's amounts with yours. If your employer withheld or you paid Additional Medicare Tax or tier 1 RRTA taxes, or if you are a bona fide resident of Puerto Rico, see instructions	21	
22	Enter the total of the amounts from Schedule 1 (Form 1040), line 15; Schedule 2 (Form 1040), line 5; Schedule 2 (Form 1040), line 6; and Schedule 2 (Form 1040), line 13	22	
23	Add lines 21 and 22	23	
24	1040 and 1040-SR filers: Enter the total of the amounts from Form 1040 or 1040-SR, line 27a, and Schedule 3 (Form 1040), line 11. 1040-NR filers: Enter the amount from Schedule 3 (Form 1040), line 11.	24	
25	Subtract line 24 from line 23. If zero or less, enter -0-	25	
26	Enter the larger of line 20 or line 25 Next, enter the smaller of line 17 or line 26 on line 27.	26	

Part II-C Additional Child Tax Credit

27	This is your additional child tax credit. Enter this amount on Form 1040, 1040-SR, or 1040-NR, line 28	27	0.
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Schedule 8812 (Form 1040) 2025

Nondeductible IRAs

Attach to 2025 Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form8606 for instructions and the latest information.

Name. If married, file a separate form for each spouse required to file 2025 Form 8606. See instructions.

Your social security number

JOSH BROWN

Apt. no.

**Fill in Your Address
Only if You Are
Filing This Form by
Itself and Not With
Your Tax Return**

Home address (number and street, or P.O. box if mail is not delivered to your home)

City, town or post office, state, and ZIP code. If you have a foreign address, also complete the spaces below

Foreign country name

Foreign province/state/county

Foreign postal code

Note: Except where stated otherwise, "traditional IRA" includes traditional SEP IRAs and traditional SIMPLE IRAs. "Roth IRA" includes Roth SEP IRAs and Roth SIMPLE IRAs.**Part I Nondeductible Contributions to Traditional IRAs and Distributions From Traditional IRAs**

Complete this part only if one or more of the following apply.

- You made nondeductible contributions to a traditional IRA for 2025. Nondeductible contributions to a traditional IRA do not include employer contributions made to a SEP IRA pursuant to a SEP arrangement or to a SIMPLE IRA pursuant to a SIMPLE IRA plan.
- You took distributions from a traditional IRA in 2025 and you made nondeductible contributions to a traditional IRA in 2025 or an earlier year. For this purpose, "distributions" **does not** include rollovers (but does include certain 2025 retirement plan distribution repayments treated as rollovers (see instructions)). Also, it **does not** include qualified charitable distributions, one-time distributions to fund an HSA, conversions, recharacterizations, or returns of certain contributions.
- You converted part, but not all, of your traditional IRAs to Roth IRAs in 2025 and you made nondeductible contributions to a traditional IRA in 2025 or an earlier year.

1	Enter your nondeductible contributions to traditional IRAs for 2025, including those made for 2025 from January 1, 2026, through April 15, 2026. See instructions	1	583.
2	Enter your total basis in traditional IRAs. See instructions	2	18,500.
3	Add lines 1 and 2	3	19,083.
In 2025, did you take a distribution from a traditional IRA, or make a Roth IRA conversion? No ————— Enter the amount from line 3 on line 14. Do not complete the rest of Part I. Yes ————— Go to line 4.			
4	Enter those contributions included on line 1 that were made from January 1, 2026, through April 15, 2026	4	
5	Subtract line 4 from line 3	5	
6	Enter the value of all your traditional IRAs as of December 31, 2025, plus any outstanding rollovers. Subtract certain 2025 retirement plan distribution repayments treated as rollovers, if any. See instructions	6	
7	Enter your distributions from traditional IRAs in 2025. Do not include rollovers (but do include certain 2025 retirement plan distribution repayments treated as rollovers (see instructions)). Also, do not include qualified charitable distributions; a one-time distribution to fund an HSA; conversions to a Roth IRA; certain returned contributions; or recharacterizations of traditional IRA contributions. See instructions	7	
8	Enter the net amount you converted from traditional IRAs to Roth IRAs in 2025. Also, enter this amount on line 16	8	
9	Add lines 6, 7, and 8	9	
10	Divide line 5 by line 9. Enter the result as a decimal rounded to at least 3 places. If the result is 1.000 or more, enter "1.000"	10	x
11	Multiply line 8 by line 10. This is the nontaxable portion of the amount you converted to Roth IRAs. Also, enter this amount on line 17	11	
12	Multiply line 7 by line 10. This is the nontaxable portion of your distributions that you did not convert to a Roth IRA	12	
13	Add lines 11 and 12. This is the nontaxable portion of all your distributions	13	
14	Subtract line 13 from line 3. This is your total basis in traditional IRAs for 2025 and earlier years	14	19,083.

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **8606** (2025) Created 5/7/25

Part I Nondeductible Contributions to Traditional IRAs and Distributions From Traditional IRAs (continued)

15a Subtract line 12 from line 7	15a
b Enter the amount on line 15a attributable to qualified disaster distributions, if any, from 2025 Form(s) 8915-F. See instructions. Also, enter this amount on 2025 Form(s) 8915-F, line 18, as applicable. See instructions	15b
c Taxable amount. Subtract line 15b from line 15a. Reduce that amount by certain 2025 retirement plan distribution repayments (other than those reported on Form 8915-F) that are treated as rollovers. See instructions. If more than zero, also include this amount on 2025 Form 1040, 1040-SR, or 1040-NR, line 4b	15c

Note: You may be subject to an additional 10% tax on the amount on line 15c if you were under age 59 1/2 at the time of the distribution. See instructions.

Part II 2025 Conversions From Traditional IRAs to Roth IRAs

Complete this part if you converted part or all of your traditional IRAs to a Roth IRA in 2025.

16 If you completed Part I, enter the amount from line 8. Otherwise, enter the net amount you converted from traditional IRAs to Roth IRAs in 2025	16
17 If you completed Part I, enter the amount from line 11. Otherwise, enter your basis in the amount on line 16. See instructions	17
18 Taxable amount. Subtract line 17 from line 16. If more than zero, also include this amount on 2025 Form 1040, 1040-SR, or 1040-NR, line 4b	18

Part III Distributions From Roth IRAsComplete this part only if you took a distribution from a Roth IRA in 2025. For this purpose, a distribution **does not** include a rollover (but does include certain 2025 retirement plan distribution repayments treated as rollovers (see instructions)). Also, it **does not** include a qualified charitable distribution, one-time distribution to fund an HSA, recharacterization, or return of certain contributions. See instructions.

19 Enter your total nonqualified distributions from Roth IRAs in 2025, including any qualified first-time homebuyer distributions, and any 2025 retirement plan distributions whose repayments are treated as rollovers. See instructions	19
20 Qualified first-time homebuyer expenses (see instructions). Do not enter more than \$10,000 reduced by the total of all your prior qualified first-time homebuyer distributions	20
21 Subtract line 20 from line 19. If zero or less, enter -0-	21
22 Enter your basis in Roth IRA contributions. See instructions. If line 21 is zero, stop here	22
23 Subtract line 22 from line 21. If zero or less, enter -0- and skip lines 24 and 25. If more than zero, you may be subject to an additional tax. See instructions	23
24 Enter your basis in conversions from traditional IRAs and rollovers from qualified retirement plans to a Roth IRA. See instructions	24
25a Subtract line 24 from line 23. If zero or less, enter -0- and skip lines 25b and 25c	25a
b Enter the amount on line 25a attributable to qualified disaster distributions, if any, from 2025 Form(s) 8915-F. See instructions. Also, enter this amount on 2025 Form(s) 8915-F, line 19, as applicable. See instructions	25b
c Taxable amount. Subtract line 25b from line 25a. Reduce that amount by certain 2025 retirement plan distribution repayments (other than those reported on Form 8915-F) that are treated as rollovers. See instructions. If more than zero, also include this amount on 2025 Form 1040, 1040-SR, or 1040-NR, line 4b	25c

Sign Here Only
if You Are Filing
This Form by Itself
and Not With Your
Tax Return

Under penalties of perjury, I declare that I have examined this form, including accompanying attachments, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature

Date

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed PTIN

Firm's name

Firm's address

Firm's EIN

Phone no.

**Qualified Business Income Deduction
Simplified Computation**

OMB No. 1545-0074

2025Attachment
Sequence No. **55**Department of the Treasury
Internal Revenue ServiceAttach to your tax return.
Go to www.irs.gov/Form8995 for instructions and the latest information.

Name(s) shown on return

Your taxpayer identification number

JOSH & VIRGINIA BROWN

Note: You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$197,300 (\$394,600 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	REAL ESTATE		252,944.
ii	TIDE CREEK HOLDINGS LLC	46-5531638	3,287.
iii	TRES PADRES FARM LLC	83-4198244	-2,806.
iv	VACATIONS BY WAYPOINT LLC	33-1597816	-92,400.
v			
2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)		2 161,025.
3	Qualified business net (loss) carryforward from the prior year		3 ()
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-		4 161,025.
5	Qualified business income component. Multiply line 4 by 20% (0.20)		5 32,205.
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions) SEE STATEMENT 17		6 17.
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year		7 ()
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-		8 17.
9	REIT and PTP component. Multiply line 8 by 20% (0.20)		9 3.
10	Qualified business income deduction before the income limitation. Add lines 5 and 9		10 32,208.
11	Taxable income before qualified business income deduction (see instructions)		11 315,600.
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions)		12 89,467.
13	Subtract line 12 from line 11. If zero or less, enter -0-		13 226,133.
14	Income limitation. Multiply line 13 by 20% (0.20)		14 45,227.
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions)		15 32,208.
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-		16 ()
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-		17 ()

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8995** (2025) Created 9/12/25

Aggregation of Business Operations

Name(s) shown on return

Your taxpayer identification number

JOSH & VIRGINIA BROWN

If you have more than one aggregated group, complete and attach as many schedules as needed. Number the first aggregation "1" and any additional aggregations in numerical order (2, 3, 4, etc.)

Aggregation No.: 1 REAL ESTATE

- 1 Provide a description of the aggregated trade or business and an explanation of the factors met that allow the aggregation in accordance with Regulations section 1.199A-4. In addition, if you hold a direct or indirect interest in a relevant pass-through entity (RPE) that aggregates multiple trades or businesses, you must attach a copy of the RPE's aggregations.

- 2 Has this trade or business aggregation changed from the prior year? This includes changes in the aggregation due to a trade or business being formed, acquired, disposed of, or ceasing operations. If "Yes," explain. If "No," skip line 2 and go to line 3.

3	(a) Name of trade or business	(b) Taxpayer identification number	(c) Qualified business income/(loss)	(d) W-2 wages	(e) Unadjusted basis immediately after acquisition
	JOSHUA E BROWN LLC	87-1240223	251,350.	171,929.	243,635.
	ROBINSON BROWN INVESTMENT GROUP LLC	92-0259889	1,594.	0.	0.
4	Totals. Total columns (c), (d), and (e). Enter the total amounts on Form 8995, line 1 for the corresponding aggregation, as appropriate		252,944.	171,929.	243,635.

Paid Preparer's Due Diligence Checklist
Earned Income Credit (EIC), American Opportunity Tax Credit (AOTC), Child Tax Credit (CTC) (including the Additional Child Tax Credit (ACTC) and Credit for Other Dependents (ODC)), and Head of Household (HOH) Filing Status
To be completed by preparer and filed with Form 1040, 1040-SR, 1040-NR, or 1040-SS.
Go to www.irs.gov/Form8867 for instructions and the latest information.

OMB No. 1545-0074

2025

Attachment
Sequence No. **70**

Taxpayer name(s) shown on return JOSH & VIRGINIA BROWN	Taxpayer identification number _____
Preparer's name CHERI L. SWAN	Preparer tax identification number P02047185

Part I Due Diligence Requirements

Please check the appropriate box for the credit(s) and/or HOH filing status claimed on the return and complete the related Parts I-V for the benefit(s) claimed (check all that apply).

☐ EIC ☒ CTC/ACTC/ODC ☐ AOTC ☐ HOH

	Yes	No	N/A
1 Did you complete the return based on information for the applicable tax year provided by the taxpayer or reasonably obtained by you?	☒	☐	☐
2 If credits are claimed on the return, did you complete the applicable EIC and/or CTC/ACTC/ODC worksheets found in the Form 1040, 1040-SR, 1040-NR, 1040-SS or Schedule 8812 (Form 1040) instructions, and/or the AOTC worksheet found in the Form 8863 instructions, or your own worksheet(s) that provides the same information, and all related forms and schedules for each credit claimed?	☒	☐	☐
3 Did you satisfy the knowledge requirement? To meet the knowledge requirement, you must do both of the following. • Interview the taxpayer, ask questions, and contemporaneously document the taxpayer's responses to determine that the taxpayer is eligible to claim the credit(s) and/or HOH filing status. • Review information to determine that the taxpayer is eligible to claim the credit(s) and/or HOH filing status and to figure the amount(s) of any credit(s)	☒	☐	☐
4 Did any information provided by the taxpayer or a third party for use in preparing the return, or information reasonably known to you, appear to be incorrect, incomplete, or inconsistent? (If "Yes," answer questions 4a and 4b. If "No," go to question 5.)	☐	☒	☐
a Did you make reasonable inquiries to determine the correct, complete, and consistent information?	☐	☐	☐
b Did you contemporaneously document your inquiries? (Documentation should include the questions you asked, whom you asked, when you asked, the information that was provided, and the impact the information had on your preparation of the return.)	☐	☐	☐
5 Did you satisfy the record retention requirement? To meet the record retention requirement, you must keep a copy of your documentation referenced in question 4b, a copy of this Form 8867, a copy of any applicable worksheet(s), a record of how, when, and from whom the information used to prepare Form 8867 and any applicable worksheet(s) was obtained, and a copy of any document(s) provided by the taxpayer that you relied on to determine eligibility for the credit(s) and/or HOH filing status or to figure the amount(s) of the credit(s) List those documents provided by the taxpayer, if any, that you relied on: _____ _____ _____	☒	☐	☐
6 Did you ask the taxpayer whether he/she could provide documentation to substantiate eligibility for the credit(s) and/or HOH filing status and the amount(s) of any credit(s) claimed on the return if his/her return is selected for audit?	☒	☐	☐
7 Did you ask the taxpayer if any of these credits were disallowed or reduced in a previous year? (If credits were disallowed or reduced, go to question 7a; if not, go to question 8.)	☒	☐	☐
a Did you complete the required recertification Form 8862?	☐	☐	☐
8 If the taxpayer is reporting self-employment income, did you ask questions to prepare a complete and correct Schedule C (Form 1040)?	☒	☐	☐

For Paperwork Reduction Act Notice, see separate instructions.

Form **8867** (Rev. 11-2024)

Part II Due Diligence Questions for Returns Claiming EIC (If the return does not claim EIC, go to Part III.)

	Yes	No	N/A
9a Have you determined that the taxpayer is eligible to claim the EIC for the number of qualifying children claimed, or is eligible to claim the EIC without a qualifying child? (If the taxpayer is claiming the EIC and does not have a qualifying child, go to question 10.)	☐	☐	☐
b Did you ask the taxpayer if the child lived with the taxpayer for over half of the year, even if the taxpayer has supported the child the entire year?	☐	☐	☐
c Did you explain to the taxpayer the rules about claiming the EIC when a child is the qualifying child of more than one person (tiebreaker rules)?	☐	☐	☐

Part III Due Diligence Questions for Returns Claiming CTC/ACTC/ODC (If the return does not claim CTC, ACTC, or ODC, go to Part IV.)

	Yes	No	N/A
10 Have you determined that each qualifying person for the CTC/ACTC/ODC is the taxpayer's dependent who is a citizen, national, or resident of the United States?	☒	☐	☐
11 Did you explain to the taxpayer that he/she may not claim the CTC/ACTC if the child has not lived with the taxpayer for over half of the year, even if the taxpayer has supported the child, unless the child's custodial parent has released a claim to exemption for the child?	☒	☐	☐
12 Did you explain to the taxpayer the rules about claiming the CTC/ACTC/ODC for a child of divorced or separated parents (or parents who live apart), including any requirement to attach a Form 8332 or similar statement to the return?	☐	☐	☒

Part IV Due Diligence Questions for Returns Claiming AOTC (If the return does not claim AOTC, go to Part V.)

	Yes	No
13 Did the taxpayer provide substantiation for the credit, such as a Form 1098-T and/or receipts for the qualified tuition and related expenses for the claimed AOTC?	☐	☐

Part V Due Diligence Questions for Claiming HOH (If the return does not claim HOH filing status, go to Part VI.)

	Yes	No
14 Have you determined that the taxpayer was unmarried or considered unmarried on the last day of the tax year and provided more than half of the cost of keeping up a home for the year for a qualifying person?	☐	☐

Part VI Eligibility Certification

You will have complied with all due diligence requirements for claiming the applicable credit(s) and/or HOH filing status on the return of the taxpayer identified above if you:

- Interview the taxpayer, ask adequate questions, contemporaneously document the taxpayer's responses on the return or in your notes, review adequate information to determine if the taxpayer is eligible to claim the credit(s) and/or HOH filing status and to figure the amount(s) of the credit(s);
- Complete this Form 8867 truthfully and accurately and complete the actions described in this checklist for any applicable credit(s) claimed and HOH filing status, if claimed;
- Submit Form 8867 in the manner required; **and**
- Keep all five of the following records for 3 years from the latest of the dates specified in the Form 8867 instructions under *Document Retention*.
 - A copy of this Form 8867.
 - The applicable worksheet(s) or your own worksheet(s) for any credit(s) claimed.
 - Copies of any documents provided by the taxpayer on which you relied to determine the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount(s) of the credit(s).
 - A record of how, when, and from whom the information used to prepare this form and the applicable worksheet(s) was obtained.
 - A record of any additional information you relied upon, including questions you asked and the taxpayer's responses, to determine the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount(s) of the credit(s).

If you have not complied with all due diligence requirements, you may have to pay a penalty for each failure to comply related to a claim of an applicable credit or HOH filing status (see instructions for more information).

	Yes	No
15 Do you certify that all of the answers on this Form 8867 are, to the best of your knowledge, true, correct, and complete?	☒	☐

**Net Investment Income Tax -
Individuals, Estates, and Trusts**

Attach to your tax return.

Go to www.irs.gov/Form8960 for instructions and the latest information.

OMB No. 1545-2227

2025Attachment
Sequence No. 72

Name(s) shown on your tax return

JOSH & VIRGINIA BROWN

Your social security number or EIN

Part I Investment Income

- ☐ Section 6013(g) election (see instructions)
☐ Section 6013(h) election (see instructions)
☐ Regulations section 1.1411-10(g) election (see instructions)

1	Taxable interest (see instructions)	1	16,369.
2	Ordinary dividends (see instructions)	2	767.
3	Annuities (see instructions)	3	
4a	Rental real estate, royalties, partnerships, S corporations, trusts, trades or businesses, etc. (see instructions)	4a	140,444.
b	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) STATEMENT 18	4b	-140,444.
c	Combine lines 4a and 4b	4c	0.
5a	Net gain or loss from disposition of property (see instructions)	5a	89,023.
b	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	5b	-70,000.
c	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	5c	
d	Combine lines 5a through 5c	5d	19,023.
6	Adjustments to investment income for certain CFCs and PFICs (see instructions)	6	
7	Other modifications to investment income (see instructions)	7	
8	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7	8	36,159.

Part II Investment Expenses Allocable to Investment Income and Modifications

9a	Investment interest expenses (see instructions)	9a	
b	State, local, and foreign income tax (see instructions)	9b	
c	Miscellaneous investment expenses (see instructions)	9c	
d	Add lines 9a, 9b, and 9c	9d	
10	Additional modifications (see instructions)	10	
11	Total deductions and modifications. Add lines 9d and 10	11	

Part III Tax Computation

12	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13-17. Estates and trusts, complete lines 18a-21. If zero or less, enter -0-	12	36,159.
13	Modified adjusted gross income (see instructions)	13	347,100.
14	Threshold based on filing status (see instructions)	14	250,000.
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	97,100.
16	Enter the smaller of line 12 or line 15	16	36,159.
17	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	17	1,374.
18a	Net investment income (line 12 above)	18a	
b	Deductions for distributions of net investment income and charitable deductions (see instructions)	18b	
c	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	18c	
19a	Adjusted gross income (see instructions)	19a	
b	Highest tax bracket for estates and trusts for the year (see instructions)	19b	
c	Subtract line 19b from line 19a. If zero or less, enter -0-	19c	
20	Enter the smaller of line 18c or line 19c	20	
21	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). Enter here and include on your tax return (see instructions)	21	

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8960 (2025) Created 8/19/25

Lines 5a-5d - Net Gains and Losses Worksheet

	(A) Capital gains/(losses) Form 1040, Line 7, or Form 1041, Line 4	(B) Ordinary gains/(losses) Sch. 1 (1040), Line 4, or Form 1041, Line 7	Total of columns (A) + (B)
1. Beginning Net Gains and Losses	89,023.	0.	89,023. Enter this amount on line 5a
2. Gains and Losses excluded from Net Investment Income, use current year amounts for lines 2a-2g and 2i.			
(a) Enter net gains from the disposition of property used in a non-section 1411 trade or business (enter as negative amounts): <u>Name of Trade or Business</u> <u>Amount</u> _____ _____	_____ _____	_____ _____	
(b) Enter net losses from the disposition of property used in a non-section 1411 trade or business (enter as positive amounts): <u>Name of Trade or Business</u> <u>Amount</u> _____ _____	_____ _____	_____ _____	
(c) Enter net losses from a former passive activity (FPA) allowed by reason of section 469(f)(1)(A) _____	_____ _____	_____ _____	
(d) Gains recognized in the current year for payments received on an installment sale obligation or private annuity for the disposition of property used in a non-section 1411 trade or business _____	_____ _____	_____ _____	
(e) Enter the net gain attributable to the net unrealized appreciation (NUA) in employer securities _____	_____ _____	_____ _____	
(f) In the case of a QEF (other than a QEF held in a section 1411 trade or business) with respect to which a section 1.1411-10(g) election is not in effect, enter the amount treated as long-term capital gain for regular income tax purposes under section 1293(a)(1)(B) _____	_____ _____	_____ _____	
(g) Enter any other gains and losses included in net investment income that are not otherwise reported on Form 8960 and any other gains and losses excluded from net investment income reported on line 5a (enter excluded gains as a negative number and excluded losses as a positive number) STMT 19 _____	_____ _____	_____ _____	
(h) Enter the amount reported on line 2(i) of this worksheet from your prior tax year return calculations. Enter as a positive no. _____	_____ _____	_____ _____	
(i) If you do not have a capital loss carryover to next year, then skip this line and go to line 2(j). Otherwise, enter the lesser of (i)(1) or (i)(2) as a negative number _____ (i)(1) If the sum of the amounts reported on lines 2(a)-2(h) and line 3(d), column (A), is greater than zero, enter that amount here. Otherwise, enter -0- on line 2(i) and go to line 2(j) _____ OR (i)(2) The amount of capital loss carried over to next year (Schedule D (Form 1040), line 16, less the amount allowed as a current deduction on Schedule D (Form 1040), line 21) entered as a positive number _____	_____ _____	_____ _____	
(j) Sum of lines 2(a)-2(i) _____	-70,000.	_____	-70,000. Enter this amount on line 5b
3. Adjustment for Gains and Losses attributable to the disposition of interests in partnerships and S corporations _____	_____	_____	_____ Enter this amount on line 5c
Add lines 1, 2(j) and 3 _____	19,023.	0.	19,023. Enter this amount on line 5d

Simplified Method for Business Use of Your Home Worksheet

Name of Proprietor JOSH BROWN	Your social security number
---	---------------------------------

1. Enter the amount of the gross income limitation	1. <u>3,937.</u>
2. Allowable square footage for the qualified business use. Do not enter more than 300 square feet	2. <u>130</u>
3. Simplified method amount	3a. <u>\$5</u>
a. Maximum allowable amount	
b. Total hours facility used	3b. _____
b. Total hours available	3c. _____
d. Divide line 3b by line 3c. Enter the result as a decimal amount	3d. _____
e. For daycare facilities not used exclusively for business, enter the amount from line 3d, otherwise, enter 1.0	3e. <u>1</u>
f. Multiply line 3a by line 3e and enter result to 2 decimal places	3f. <u>5.00</u>
4. Multiply line 2 by line 3f	4. <u>650.</u>
5. Allowable expenses using the simplified method. Enter the smaller of line 1 or line 4	5. <u>650.</u>
6. Carryover of unallowed expenses from 2024 that are not allowed in 2025.	
a. Operating expenses	6a. _____
b. Excess casualty losses and depreciation	6b. _____

**S Corporation Shareholder Stock and
Debt Basis Limitations**

OMB No. 1545-2302

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.Attachment
Sequence No. **203**

Name of shareholder

JOSH BROWN

Identifying number

A Name of S corporation

JOSHUA E BROWN LLC

B Employer identification number

87-1240223

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

- (1)
- ☒
- Original shareholder (2)
- ☐
- Purchased (3)
- ☐
- Inherited (4)
- ☐
- Gift (5)
- ☐
- Other:

E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation ☒**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year	1	153,408.
2	Basis from any capital contributions made or additional stock acquired during the tax year	2	
3a	Ordinary business income (enter losses in Part III)	3a	251,350.
3b	Net rental real estate income (enter losses in Part III)	3b	
3c	Other net rental income (enter losses in Part III)	3c	
3d	Interest income	3d	3,750.
3e	Ordinary dividends	3e	
3f	Royalties	3f	
3g	Net capital gains (enter losses in Part III)	3g	70,000.
3h	Net section 1231 gain (enter losses in Part III)	3h	
3i	Other income (enter losses in Part III)	3i	
3j	Excess depletion adjustment	3j	
3k	Tax-exempt income	3k	
3l	Recapture of business credits	3l	
3m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m	4	325,100.
5	Stock basis before distributions. Add lines 1, 2, and 4	5	478,508.
6	Distributions (excluding dividend distributions) Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	337,799.
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7	140,709.
8a	Nondeductible expenses	8a	
8b	Depletion for oil and gas	8b	
8c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c	9	
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10	140,709.
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)	11	
12	Debt basis restoration (see net increase in instructions for line 23)	12	
13	Other items that decrease stock basis	13	SEE STATEMENT 20
14	Add lines 11, 12, and 13	14	4,856.
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15	135,853.

Part II Shareholder Debt Basis**Section A - Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	
16 Loan balance at the beginning of the corporation's tax year				
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17				
19 Principal portion of debt repayment (this line doesn't include interest)				
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18				

Part II Shareholder Debt Basis (continued)**Section B - Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year				
22 Enter the amount, if any, from line 17				
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23				
25 Divide line 24 by line 18				
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24				
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-				
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-				

Section C - Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss					
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions					
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions					
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30					

Form **7203** (12-2022)

ALTERNATIVE MINIMUM TAX
S Corporation Shareholder Stock and
Debt Basis Limitations

Attach to your tax return.

Go to www.irs.gov/Form7203 for instructions and the latest information.

OMB No. 1545-2302

Attachment
Sequence No. **203**

Name of shareholder

JOSH BROWN

Identifying number

A Name of S corporation

JOSHUA E BROWN LLC

B Employer identification number

87-1240223

C Stock block (see instructions):

D Check applicable box(es) to indicate how stock was acquired:

(1) ☒ Original shareholder (2) ☐ Purchased (3) ☐ Inherited (4) ☐ Gift (5) ☐ Other:E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation ☒**Part I Shareholder Stock Basis**

1	Stock basis at the beginning of the corporation's tax year	1	153,408.
2	Basis from any capital contributions made or additional stock acquired during the tax year	2	
3a	Ordinary business income (enter losses in Part III)	3a	251,350.
b	Net rental real estate income (enter losses in Part III)	3b	
c	Other net rental income (enter losses in Part III)	3c	
d	Interest income	3d	3,750.
e	Ordinary dividends	3e	
f	Royalties	3f	
g	Net capital gains (enter losses in Part III)	3g	70,000.
h	Net section 1231 gain (enter losses in Part III)	3h	
i	Other income (enter losses in Part III)	3i	
j	Excess depletion adjustment	3j	
k	Tax-exempt income	3k	
l	Recapture of business credits	3l	
m	Other items that increase stock basis	3m	
4	Add lines 3a through 3m	4	325,100.
5	Stock basis before distributions. Add lines 1, 2, and 4	5	478,508.
6	Distributions (excluding dividend distributions) Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	6	337,799.
7	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15	7	140,709.
8a	Nondeductible expenses	8a	
b	Depletion for oil and gas	8b	
c	Business credits (sections 50(c)(1) and (5))	8c	
9	Add lines 8a through 8c	9	
10	Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15	10	140,709.
11	Allowable loss and deduction items. Enter the amount from line 47, column (c)	11	
12	Debt basis restoration (see net increase in instructions for line 23)	12	
13	Other items that decrease stock basis	13	SEE STATEMENT 21
14	Add lines 11, 12, and 13	14	4,856.
15	Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-	15	135,853.

Part II Shareholder Debt Basis**Section A - Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	☐ Formal note ☐ Open account	
16 Loan balance at the beginning of the corporation's tax year				
17 Additional loans (see instructions)				
18 Loan balance before repayment. Add lines 16 and 17				
19 Principal portion of debt repayment (this line doesn't include interest)	()	()	()	()
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18				

Form 7203 (Rev. 12-2022)

Part II Shareholder Debt Basis (continued)**Section B - Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year				
22 Enter the amount, if any, from line 17				
23 Debt basis restoration (see instructions)				
24 Debt basis before repayment. Add lines 21, 22, and 23				
25 Divide line 24 by line 18				
26 Nontaxable debt repayment. Multiply line 25 by line 19				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24				
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-				
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)				
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-				

Section C - Gain on Loan Repayment

32 Repayment. Enter the amount from line 19				
33 Nontaxable repayments. Enter the amount from line 26				
34 Reportable gain. Subtract line 33 from line 32				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss					
36 Net rental real estate loss					
37 Other net rental loss					
38 Net capital loss					
39 Net section 1231 loss					
40 Other loss					
41 Section 179 deductions					
42 Charitable contributions					
43 Investment interest expense					
44 Section 59(e)(2) expenditures					
45 Other deductions					
46 Foreign taxes paid or accrued					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30					

Form 7203 (12-2022)

Form **4562**Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property)Attach to your tax return. **SCHEDULE E- 2**
Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2025Attachment
Sequence No. **179**

JOSH & VIRGINIA BROWN

Business or activity to which this form relates

COMMERCIAL RENTAL - 146
COASTAL HIGHWAY, PANACEA

Identifying number

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2024 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2026. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	1,741.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2025	17	2,653.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2025 Tax Year Using the General Depreciation System

(a) Classification of property (see instructions)	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h 50-year property	/		50 yrs.	MM	S/L	
i Residential rental property	/		27.5 yrs.	MM	S/L	
j Nonresidential real property	7 /25	109,240.	27.5 yrs.	MM	S/L	
	/		39 yrs.	MM	S/L	1,284.
				MM	S/L	

Section C - Assets Placed in Service During 2025 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	
e 50-year	/		50 yrs.	MM	S/L	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2025) Created 10/9/25

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	5,678.
23a For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to interest costs capitalized under section 263A(f)	23a	
b For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to costs capitalized under section 263A other than interest costs capitalized under section 263A(f)	23b	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?										☐ Yes	☐ No
b If "Yes," is the evidence written?										☐ Yes	☐ No
c Do you own, lease, or charter an aircraft? Check all that apply. See instructions										☐ Own	☐ Lease ☐ Charter
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25				
26 Property used more than 50% in a qualified business use:											
		%									
		%									
		%									
27 Property used 50% or less in a qualified business use:											
		%			S/L -						
		%			S/L -						
		%			S/L -						
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21							28				
29 Add amounts in column (i), line 26. Enter here and on line 7							29				

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.) (continued)

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2025 tax year:					
43 Amortization of costs that began before your 2025 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

Form 4562 (2025)

Qualified Business Income After Deductions

Activity:	ROBINSON BROWN INVESTMENT GROUP LLC	1,594.
1.	Qualified business income before deductions	
2.	Deductible part of self-employment income:	
a.	Net income subject to self-employment tax from this activity	1,594.
b.	Total income subject to self-employment tax	4,881.
c.	Line 2a divided by line 2b (not greater than 1.000)	.326572424
d.	Amount from Schedule 1 (Form 1040), line 15	0.
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity	0.
3.	Self-employed SEP, SIMPLE and qualified plans:	
a.	Net income subject to self-employment tax from this activity	
b.	Net earnings from	
c.	Line 3a divided by line 3b (not greater than 1.000)	
d.	Amount from Schedule 1 (Form 1040), line 16	
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity	
4.	Self-employed health insurance deduction:	
a.	Health insurance payments from this activity	
b.	Health insurance limits for activity above	
c.	Lesser of line 4a or line 4b	
d.	Reserved	
e.	Reserved	
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity	
5.	Qualified tips deduction:	
a.	Deductible tips from this activity	
b.	Total deductible tips	
c.	Line 5a divided by line 5b (not greater than 1.000)	
d.	Schedule 1-A (Form 1040), line 13 minus line 4c	
e.	Line 5c times line 5d	1,594.
6.	Line 1 minus lines 2e, 3d, 4f, and 5e	1,594.

Activity:	TIDE CREEK HOLDINGS LLC	3,287.
1.	Qualified business income before deductions	
2.	Deductible part of self-employment income:	
a.	Net income subject to self-employment tax from this activity	3,287.
b.	Total income subject to self-employment tax	4,881.
c.	Line 2a divided by line 2b (not greater than 1.000)	.673427576
d.	Amount from Schedule 1 (Form 1040), line 15	0.
e.	Line 2c times line 2d. This is the allocated deductible part of self-employment tax for this activity	0.
3.	Self-employed SEP, SIMPLE and qualified plans:	
a.	Net income subject to self-employment tax from this activity	
b.	Net earnings from	
c.	Line 3a divided by line 3b (not greater than 1.000)	
d.	Amount from Schedule 1 (Form 1040), line 16	
e.	Line 3c times line 3d. This is the allocated self-employed SEP, SIMPLE and qualified plans amount for this activity	
4.	Self-employed health insurance deduction:	
a.	Health insurance payments from this activity	
b.	Health insurance limits for activity above	
c.	Lesser of line 4a or line 4b	
d.	Reserved	
e.	Reserved	
f.	Amount from line 4c. This is the allocated SE health insurance deduction for this activity	
5.	Qualified tips deduction:	
a.	Deductible tips from this activity	
b.	Total deductible tips	
c.	Line 5a divided by line 5b (not greater than 1.000)	
d.	Schedule 1-A (Form 1040), line 13 minus line 4c	
e.	Line 5c times line 5d	3,287.
6.	Line 1 minus lines 2e, 3d, 4f, and 5e	3,287.

**INDIVIDUAL RETIREMENT ACCOUNT
COMPUTATION FOR
FEDERAL 1040**

Name: JOSH BROWN

SSN: _____

Traditional IRA Deduction Computation

Covered by an employer retirement plan? _____

☒ Yes ☐ No

1	Traditional IRA limitation	7,000.	
2	Less: Amount contributed to Roth IRA	6,417.	
3	Net traditional IRA amount		583.
4	Wages and other earned income after Keogh deduction	100,497.	
5	Enter foreign housing and earned income exclusion		
6	Net compensation (line 4 minus line 5)		100,497.
7	Amount contributed to traditional IRA		583.
8	Allowable contribution (lesser of line 3, line 6 or line 7)		583.
9	Contribution credit:		
a	IRA limitation		
b	IRA contributions from line 7		
c	Contribution credit, line 9a minus line 9b		
d	Prior year excess contribution not previously eliminated		
e	Additional allowable contribution (lesser of line 9c or line 9d)		
10	Total allowable contribution, line 8 plus line 9e		583.
11	Excess Contribution		
12	Limitation Reduction:		
a	Traditional IRA limitation	7,000.	
b	Adjusted gross income before traditional IRA deduction	347,100.	
c	Phaseout level	126,000.	
d	Excess AGI, line 12b minus line 12c	221,100.	
e	Reduction ratio, line 12d divided by \$10,000 or \$20,000	100.00%	
f	Amount of limitation reduction, line 12a times line 12e (round down to previous \$10)	7,000.	
g	Reduced limitation, line 12a minus line 12f. Not less than \$200 if ratio under 100%		0.
13	Traditional IRA deduction, lesser of line 10 or line 12g		0.

Roth IRA Contribution Computation

1	Roth IRA limitation	7,000.	
2	Amount contributed to traditional IRA	583.	
3	Net Roth IRA limitation		6,417.
4	Wages and other earned income after Keogh deduction and foreign earned income exclusion		100,497.
5	Amount contributed to Roth IRA		6,417.
6	Allowable Roth IRA contribution before AGI limitation (lesser of line 3, 4 or 5)		6,417.
7	Limitation Reduction:		
a	Modified AGI for Roth IRA purposes	347,100.	
b	Phaseout level	236,000.	
c	Excess AGI, line 7a minus line 7b	111,100.	
d	Reduction ratio, line 7c divided by \$10,000 or \$15,000	100.00%	
e	Amount of limitation reduction, line 1 times line 7d (round down to previous \$10)		7,000.
8	Roth IRA contribution (lesser of line 1 minus line 7e or line 6). Not less than \$200 if ratio under 100%		0.

IRA - Modified AGI for Roth IRA Purposes

1. Adjusted gross income (AGI) from Form 1040 (not taking into account any social security benefits, deduction for contributions to a traditional IRA, student loan interest deduction, tuition and fees deduction, or exclusion of interest from savings bonds on Form 8815)	347,100.
2. Income resulting from conversion of an IRA (other than a Roth IRA) to a Roth IRA and a rollover from a qualified retirement plan to a Roth IRA	
3. Subtract line 2 from line 1	347,100.
4. Fifty percent of all social security benefits received	
5. Total of any foreign earned income exclusion, foreign housing exclusion, exclusion of employer-paid adoption benefits, or exclusion of income from bona fide residents of Puerto Rico	
6. Total amount of any tax-exempt interest reported on line 2a of Form 1040	93.
7. Total of lines 3, 4, 5, and 6	347,193.
8. Base amount listed below for your filing status	
* \$25,000 if single, head of household, surviving spouse, or married filing separately and lived apart from spouse during the entire year;	
* \$32,000 if married filing jointly;	
* \$-0- if married filing separately and lived with spouse at any time during the year	
9. Line 7 minus line 8. If zero or less, enter zero	
10. 50% of the amount between \$25,000 and \$34,000 (\$32,000 and \$44,000 if MFJ; \$0 if MFS and you lived with spouse at any time during the year). Limited to line 2 above	
11. 85% of the amount over \$34,000 (\$44,000 if MFJ; \$0 if MFS and lived with spouse at any time during the year).	
12. 85% of all social security benefits received	
13. Taxable social security benefits to be included in modified AGI for Roth IRA purposes. Enter the lesser of line 10 plus line 11 or line 12. Plus any lump sum payments	
14. Enter the amount of any employer-provided adoption benefits exclusion and any foreign earned income exclusion and foreign housing exclusion or deduction claimed	
15. Modified AGI for determining reduced Roth IRA contribution - add lines 3, 13 and 14	347,100.

LPL Financial

Proceeds from Broker and Barter Exchange Transactions

Account

02/14/2026

2025 1099-B* OMB No. 1545-0715

Sales transactions are organized into sections according to term (long, short or undetermined) and covered status (covered or noncovered). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. The Box 12, Check if basis reported to IRS checkmark, is reflected as being checked in the title of the covered securities pages of Forms 1099-B, short-term and long-term. The title pages of the noncovered securities pages for Forms 1099-B reflect that Box 12 is not being checked, as these securities are not being reported to the IRS.

Several columns include both an amount and a qualifying notation to its right. Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross). Accrued market discount and wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively. Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used. The change in control condition is reported to the IRS for covered lots. Neither the disallowance of loss due to a corporate action nor the amount of gain or loss is reported to the IRS in any instance.

Some tax lots may have notations in the column of Additional Information because they require special treatment on your tax returns. Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions. Similarly, lots noted as "3 - [X] Collectible" are handled distinctly under the tax code. These conditions are reported to the IRS. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios. With further regard to Box 3, there is also a checkmark to indicate the proceeds of sale are from a Qualified Opportunity Zone Fund investment - a QOF. If the proceeds are from a QOF the Additional Information column will reflect the following - "3 - [X] Proceeds from QOF." The tax treatment for QOF investments can be complex and you may wish to consult your tax advisor about such sales.

Closing of written options is presented in a distinct manner in accordance with IRS regulations. For these transactions the Cost or other basis (column 1e) is always presented as \$0.00 and the Proceeds (column 1d) is the net of the amount received when the option was written and the cost to close the position.

FATCA filing requirement []

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 3)

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 12)
 *Gain or loss (-) is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 8- Reported (G)Gross or (N)Net	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	Gain or loss(-) & 7- Loss not allowed (X) also not reported (Z)	Additional information
ISHS S&P 500 GRWTH ETF / CUSIP: 464287309 / Symbol: IVW	1.000	121.25	11/06/25	122.23	0.98 W	0.00	Sale
11/24/25							
ISHS S&P 500 VALUE ETF / CUSIP: 464287408 / Symbol: IVE	1.000	206.64	11/06/25	207.56	0.92 W	0.00	Sale
11/21/25							
ISHS 10-20 TRSRY ETF / CUSIP: 464288653 / Symbol: TLH	2.000	206.54	11/06/25	206.66	0.00	-0.12	Sale
11/18/25							
ISHS MSCI EAFE VAL ETF / CUSIP: 464288877 / Symbol: EFV	2.000	136.82	11/06/25	137.60	0.00	-0.78	Sale
11/18/25							
ISHS MSCI EAFE GRW ETF / CUSIP: 464288885 / Symbol: EFG	2.000	223.68	11/06/25	228.47	0.00	-4.79	Sale
11/18/25							

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LPL Financial

Account

Proceeds from Broker and Barter Exchange Transactions

2025 1099-B* OMB No. 1545-0715

02/14/2026

Sales transactions are organized into sections according to term (long, short or undetermined) and covered status (covered or noncovered). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase. The Box 12, Check if basis reported to IRS checkmark, is reflected as being checked in the title of the covered securities pages of Forms 1099-B, short-term and long-term. The title pages of the noncovered securities pages for Forms 1099-B reflect that Box 12 is not being checked, as these securities are not being reported to the IRS.

Several columns include both an amount and a qualifying notation to its right. Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross). Accrued market discount and wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively. Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used. The change in control condition is reported to the IRS for covered lots. Neither the disallowance of loss due to a corporate action nor the amount of gain or loss is reported to the IRS in any instance.

Some tax lots may have notations in the column of Additional Information because they require special treatment on your tax returns. Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions. Similarly, lots noted as "3 - [X] Collectible" are handled distinctly under the tax code. These conditions are reported to the IRS. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios. With further regard to Box 3, there is also a checkmark to indicate the proceeds of sale are from a Qualified Opportunity Zone Fund investment - a QOF. If the proceeds are from a QOF the Additional Information column will reflect the following - "3 - [X] Proceeds from QOF." The tax treatment for QOF investments can be complex and you may wish to consult your tax advisor about such sales.

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FATCA filing requirement []

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5)

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 12)
 *Gain or loss (-) is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (Gross or Net)	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Gain or loss(-) & Additional information
ISHS S&P 500 GRWTH ETF / CUSIP: 464287309 / Symbol: IVW							
11/24/25	1,000	121.25	11/06/25	122.23	0.98 W	0.00	Sale
ISHS S&P 500 VALUE ETF / CUSIP: 464287408 / Symbol: IVE							
11/21/25	1,000	206.64	11/06/25	207.56	0.92 W	0.00	Sale
ISHS 10-20 TRSRY ETF / CUSIP: 464288653 / Symbol: TLH							
11/18/25	2,000	206.54	11/06/25	206.66	0.00	-0.12	Sale
ISHS MSCI EAFE VAL ETF / CUSIP: 464288877 / Symbol: EFV							
11/18/25	2,000	136.82	11/06/25	137.60	0.00	-0.78	Sale
ISHS MSCI EAFE GRW ETF / CUSIP: 464288885 / Symbol: EFG							
11/18/25	2,000	223.68	11/06/25	228.47	0.00	-4.79	Sale

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LPL Financial

2025 1099-B* OMB No. 1545-0715

Account

02/14/2026

Proceeds from Broker and Barter Exchange Transactions

(continued)

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5)

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 12)

*Gain or loss (-) is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

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ISHS MSCI USA QLT	ETF / CUSIP: 46432F339 / Symbol: QUAL						
11/18/25	6,000	1,147.92	11/06/25	1,162.98	0.00	-15.06	Sale
Totals :		2,042.85		2,065.50	1.90 W	-20.75	

UNDETERMINED TERM TRANSACTIONS FOR NONCOVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Line 5)

Report on Form 8949, Part I with Box B checked or Part II with Box E checked. Basis is NOT provided to the IRS. (Line 12)

*Date acquired; *Cost or other basis; **Accrued market discount; **Wash sale loss disallowed; and *Gain or loss (-) are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et acquired	Date acquired	Cost or other basis	Accrued mkt disc (D) & Wash sale loss disallowed (W)	Gain or loss(-) & 7- Loss not allowed (X) also not reported (Z)	Additional information
ISHS GOLD TRUST	ETF / CUSIP: 464285204 / Symbol: IAU / Note: CL						
11/30/25	0.000	0.13	N/A	...	...	...	Principal payment is Cost Basis Factor: 0.000196929
12/31/25	0.000	0.14	N/A	...	...	...	Principal payment is Cost Basis Factor: 0.000208648
Totals :	Security total:	0.27		...	...	...	
		0.27		...	...	...	

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ELECTION TO CAPITALIZE CARRYING COSTS

JOSH & VIRGINIA BROWN
180 PELICAN WAY
CRAWFORDVILLE, FL 32346

TAXPAYER IDENTIFICATION NUMBER:

FOR THE YEAR ENDING DECEMBER 31, 2025

JOSH & VIRGINIA BROWN HEREBY ELECT, PURSUANT TO IRC SEC. 266 AND
REG. SEC. 1.266-1(B)(1), TO CAPITALIZE THE FOLLOWING CHARGES
INCURRED FOR THE TAX YEAR ENDING DECEMBER 31, 2025.

TYPE: REG. SEC. 1.266-1(B)(1)(I)

DESCRIPTION OF EXPENDITURE:103 ACRES HWY 98 - CARRYING COSTS
DATE PAID OR INCURRED: 12/31/25
AMOUNT: 1,610

DESCRIPTION OF EXPENDITURE:103 ACRES HWY 98 - RE TAXES
DATE PAID OR INCURRED: 12/31/25
AMOUNT: 400

DESCRIPTION OF EXPENDITURE:SILVER GLEN LOT 42 - INTEREST
DATE PAID OR INCURRED: 12/31/25
AMOUNT: 1,311

DESCRIPTION OF EXPENDITURE:SILVER GLEN LOT 42 - RE TAXES
DATE PAID OR INCURRED: 12/31/25
AMOUNT: 452

DESCRIPTION OF EXPENDITURE:SILVER GLEN LOT 44 - RE TAXES
DATE PAID OR INCURRED: 12/31/25
AMOUNT: 452

DESCRIPTION OF EXPENDITURE:WF MAGERS RD - RE TAXES
DATE PAID OR INCURRED: 12/31/25
AMOUNT: 130

TYPE: REG. SEC. 1.266-1(B)(1)(II)

DESCRIPTION OF EXPENDITURE:SILVER GLEN LOT 46 - RE TAXES
DATE PAID OR INCURRED: 12/31/25
AMOUNT: 8

LPL Financial

Account

Proceeds from Broker and Barter Exchange Transactions

(continued)

2025 1099-B* OMB No. 1545-0715

02/14/2026

SHORT TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 5)

Report on Form 8949, Part I with Box A checked. Basis is provided to the IRS. (Line 12)

*Gain or loss (-) is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1a- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Gain or loss(-) & Additional information
ISHS MSCI USA QLT	ETF / CUSIP: 46432F339 / Symbol: QUAL						
11/18/25	6.000	1,147.92	11/06/25	1,162.98	0.00	-15.06	Sale
Totals :		2,042.85		2,065.50	1.90 W	-20.75	

UNDETERMINED TERM TRANSACTIONS FOR NONCOVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Line 5)

Report on Form 8949, Part I with Box B checked or Part II with Box E checked. Basis is NOT provided to the IRS. (Line 12)

*Date acquired; *Cost or other basis; **Accrued market discount; **Wash sale loss disallowed; and *Gain or loss (-) are NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol

1a- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross or (N)et	Date acquired	Cost or other basis	Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	Gain or loss(-) & Additional information
ISHS GOLD TRUST	ETF / CUSIP: 464285204 / Symbol: IAU / Note: CL						
11/30/25	0.000	0.13	N/A	...	...	...	Principal payment is Cost Basis Factor: 0.000196929
12/31/25	0.000	0.14	N/A	...	...	...	Principal payment is Cost Basis Factor: 0.000208648
Totals :	Security total:	0.27		...	...	...	...
		0.27		...	...	...	...

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SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

JOSH & VIRGINIA BROWN
180 PELICAN WAY
CRAWFORDVILLE, FL 32346

TAXPAYER IDENTIFICATION NUMBER:

FOR THE YEAR ENDING DECEMBER 31, 2025

JOSH & VIRGINIA BROWN ARE MAKING THE DE MINIMIS SAFE HARBOR ELECTION
UNDER REG. SEC. 1.263(A)-1(F).

FORM 1040

WAGES RECEIVED AND TAXES WITHHELD

STATEMENT 1

T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T WAKULLA BRD PUBLIC INSTRUCTION	15,169.				2,211.	517.
S WAKULLA BRD PUBLIC INSTRUCTION	25,328.	541.			2,873.	672.
T JOSHUA E BROWN LLC	60,000.	3,123.			3,720.	870.
TOTALS	100,497.	3,664.			8,804.	2,059.

FORM 1040

TAX-EXEMPT INTEREST

STATEMENT 2

NAME OF PAYER	AMOUNT
LPL FINANCIAL	93.
TOTAL TO FORM 1040, LINE 2A	93.

FORM 1040

QUALIFIED DIVIDENDS

STATEMENT 3

NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
LPL FINANCIAL	411.	346.
LPL FINANCIAL	178.	96.
LPL FINANCIAL	178.	96.
TOTAL INCLUDED IN FORM 1040, LINE 3A		538.

FORM 1040

TAX

STATEMENT 4

DESCRIPTION	AMOUNT
FROM QUALIFIED DIVIDENDS AND CAPITAL GAIN WORKSHEET	45,912.
TOTAL TO FORM 1040, LINE 16	45,912.

JOSH & VIRGINIA BROWN

FORM 1040	FEDERAL INCOME TAX WITHHELD - FORM(S) W-2	STATEMENT 5
T S DESCRIPTION		AMOUNT
S WAKULLA BRD PUBLIC INSTRUCTION		541.
T JOSHUA E BROWN LLC		3,123.
TOTAL TO FORM 1040, LINE 25A		3,664.

FORM 1040	CURRENT YEAR ESTIMATES AND AMOUNT APPLIED FROM PREVIOUS YEAR	STATEMENT 6
DESCRIPTION		AMOUNT
1ST QTR ESTIMATE PAYMENT - JOINT		7,000.
2ND QTR ESTIMATE PAYMENT - JOINT		14,000.
3RD QTR ESTIMATE PAYMENT - JOINT		18,000.
4TH QTR ESTIMATE PAYMENT - JOINT		10,000.
PRIOR YEAR OVERPAYMENT APPLIED - JOINT		16,544.
TOTAL TO FORM 1040, LINE 26		65,544.

FORM 1040	FEDERAL INCOME TAX WITHHELD - FORM(S) 1099	STATEMENT 7
T S DESCRIPTION		AMOUNT
T LPL FINANCIAL		115.
TOTAL TO FORM 1040, LINE 25B		115.

SCHEDULE C	GROSS RECEIPTS	STATEMENT 8
DESCRIPTION		AMOUNT
PANACEA AREA WATER SYSTEM, INC. - FROM 1099-NEC		4,800.
TOTAL TO SCHEDULE C, LINE 1		4,800.

SCHEDULE D	SHORT-TERM CAPITAL GAINS AND LOSSES				STATEMENT 9
DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
SHORT-TERM COVERED			824.	843.	-19.
SHORT-TERM COVERED			1,470.	1,315.	155.
TOTAL TO SCH D, LINE 1A			2,294.	2,158.	136.

SCHEDULE D	LONG-TERM CAPITAL GAINS AND LOSSES				STATEMENT 10
DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST OR OTHER BASIS	GAIN OR LOSS
LONG-TERM COVERED			3,700.	3,706.	-6.
LONG-TERM COVERED			41,310.	36,303.	5,007.
TOTAL TO SCH D, LINE 8A			45,010.	40,009.	5,001.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES		STATEMENT 11
DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN	
JOSHUA E BROWN LLC	70,000.		
TOTAL TO SCHEDULE D, PART II, LINE 12	70,000.		

SCHEDULE E	OTHER EXPENSES	STATEMENT 12
RENTAL - 5367 DAWN COURT APT A AND B, TALLAHASSEE, FL 32327		
DESCRIPTION	AMOUNT	
PEST CONTROL	1,315.	
LANDSCAPING	2,031.	
ACCOUNTING FEES	724.	
AMORTIZATION	47.	
TOTAL TO SCHEDULE E, PAGE 1, LINE 19	4,117.	

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 13

NAME

EMP ID NO.

CODE	X IF FRN	BASIS COMP REQ	ANY NOT AT RISK	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
TRES PADRES FARM LLC 83-4198244 P						2,806.		
JOSHUA E BROWN LLC 87-1240223 S		X						251,350.
ROBINSON BROWN INVESTMENT GROUP LLC 92-0259889 P								1,594.
WAYPOINT PROPERTIES FLORIDA, LLC 47-4809354 P				0.				
TOTALS TO SCH. E, LN. 29				0.		2,806.		252,944.

SCHEDULE E RECONCILIATION FOR REAL ESTATE PROFESSIONALS STATEMENT 14

FORM	DESCRIPTION	AMOUNT
SCH E P1	RENTAL - 5367 DAWN COURT APT A AND B, TALLAHASSEE, FL 32327	-8,615.
SCH E P1	COMMERCIAL RENTAL - 146 COASTAL HIGHWAY, PANACEA, FL 32346	-11,966.
TOTAL TO SCHEDULE E, LINE 43		-20,581.

FORM 6251 INTEREST FROM SPECIFIED PRIVATE ACTIVITY BONDS STATEMENT 15

DESCRIPTION	AMOUNT
LPL FINANCIAL	3.
TOTAL TO FORM 6251, LINE 2G	3.

SCHEDULE 8812

CREDIT LIMIT WORKSHEET A

STATEMENT 16

1. ENTER THE AMOUNT FROM LINE 18 OF FORM 1040 OR FORM 1040-NR 45,912.

2. ADD THE FOLLOWING AMOUNTS (IF APPLICABLE) FROM:

SCHEDULE 3, LINE 1 37.

SCHEDULE 3, LINE 2

SCHEDULE 3, LINE 3

SCHEDULE 3, LINE 4

SCHEDULE 3, LINE 5B

SCHEDULE 3, LINE 6D

SCHEDULE 3, LINE 6F

SCHEDULE 3, LINE 6L

SCHEDULE 3, LINE 6M

ENTER THE TOTAL

37.

3. SUBTRACT LINE 2 FROM LINE 1 45,875.

COMPLETE THE CREDIT LIMIT WORKSHEET B ONLY IF YOU MEET ALL OF THE FOLLOWING:

1. YOU ARE CLAIMING ONE OR MORE OF THE FOLLOWING CREDITS:

A. MORTGAGE INTEREST CREDIT, FORM 8396

B. ADOPTION CREDIT, FORM 8839

C. RESIDENTIAL CLEAN ENERGY CREDIT, FORM 5695, PART I

D. DISTRICT OF COLUMBIA FIRST-TIME HOMEBUYER CREDIT,
FORM 8859

2. YOU ARE NOT FILING FORM 2555

3. LINE 4 OF SCHEDULE 8812 IS MORE THAN ZERO

4. IF YOU ARE NOT COMPLETING CREDIT LIMIT WORKSHEET B, ENTER
-0-; OTHERWISE, ENTER THE AMOUNT FROM THE CREDIT LIMIT
WORKSHEET B.

0.

5. SUBTRACT LINE 4 FROM LINE 3. ENTER THIS AMOUNT ON SCHEDULE
8812, LINE 13.

45,875.

FORM 8995

QUALIFIED REIT DIVIDENDS AND PTP INCOME

STATEMENT 17

NAME OF ENTITY/ACTIVITY

REIT DIVIDENDS

PTP INCOME

LPL FINANCIAL

17.

TOTAL TO FORM 8995, LINE 6

17.

JOSH & VIRGINIA BROWN

FORM 8960	TRADE OR BUSINESS INCOME	STATEMENT 18
RENTAL - 5367 DAWN COURT APT A AND B, TALLAHASSEE, FL 32327		8,615.
COMMERCIAL RENTAL - 146 COASTAL HIGHWAY, PANACEA, FL 32346		11,966.
TRES PADRES FARM LLC		2,806.
JOSHUA E BROWN LLC		-251,350.
ROBINSON BROWN INVESTMENT GROUP LLC		-1,594.
TIDE CREEK HOLDINGS LLC		-3,287.
VACATIONS BY WAYPOINT LLC		92,400.
AMOUNT TO FORM 8960, LINE 4B		-140,444.

FORM 8960	ANY OTHER GAINS OR LOSSES EXCLUDED FROM NET INVESTMENT INCOME	STATEMENT 19
NAME OF TRADE OR BUSINESS	COLUMN A AMNT	COLUMN B AMNT
ADJUSTMENT FOR DISPOSITIONS NOT SUBJECT TO TAX	-70,000.	
TOTAL TO NET GAINS AND LOSSES WORKSHEET, LINE 2G	-70,000.	

FORM 7203	DECREASES IN BASIS	STATEMENT 20
JOSHUA E BROWN LLC		
DESCRIPTION		AMOUNT
NONDEDUCTIBLE EXPENSES		4,856.
INCLUDED IN FORM 7203, LINE 13		4,856.

FORM 7203AMT	DECREASES IN BASIS	STATEMENT 21
JOSHUA E BROWN LLC		
DESCRIPTION		AMOUNT
NONDEDUCTIBLE EXPENSES		4,856.
INCLUDED IN FORM 7203AMT, LINE 13		4,856.

