2024 Form 1 - Statement of Financial Interests

Filed with COE: 06/30/2025

General Information

Name: Otis T Wallace

PID 19340

AGENCY INFORMATION

Organization	Suborganization	Title
Florida City	Mayor And City Commission	Mayor

Disclosure Period

THIS STATEMENT REFLECTS YOUR FINANCIAL INTERESTS FOR CALENDAR YEAR ENDING DECEMBER 31, 2024.

Primary Sources of Income

PRIMARY SOURCE OF INCOME (Over $2,500) (Major sources of income to the reporting person)
(If you have nothing to report, write “none” or “n/a”)

Name of Source of Income	Source's Address	Description of the Source's Principal Business Activity
CITY OF FLORIDA CITY	404 WEST PALM DRIVE, FLORIDA CITY, FL 33034	MUNICIPAL GOVERNMENT

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Secondary Sources of Income

SECONDARY SOURCES OF INCOME (Major customers, clients, and other sources of income to businesses owned by the reporting person) (If you have nothing to report, write “none” or “n/a”)

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
WALLACE FAMILY INVESTMENTS	RENTAL PROPERTIES	495 SW 6TH ST,FLORIDA CITY, FL 33034	RENTAL PROPERTIES
SCORPIO GROUP INV. LLC	RENTAL PROPERTIES	495 SW 6TH ST, FLORIDA CITY, FL 33034	RENTAL PROPERTIES
FOX HILL INV. LLC	RENTAL PROPERTIES	495 SW 6TH ST, FLORIDA CITY, FL 33034	RENTAL PROPERTIS
BAHAMA BAY INVESTORS LLC	RENTAL PROPERTIES	495 SW 6TH ST,FLORIDA CITY, FL 33034	RENTAL PROPERTIES

Real Property

REAL PROPERTY (Land, buildings owned by the reporting person)
(If you have nothing to report, write “none” or “n/a”)

Location/Description
8607 FRANJO RD, MIAMI, FL
11307 SW 200 ST- 307B, CUTLER BAY, FL
GREENLAWN ST, NEW SMYRNA BEACH
OAK ST, NEW SMYRNA BEACH
1206 MARY AV,NEW SMYRNA BEACH
MARY AVE,NEW SMYRNA BEACH
HICKORY ST, NEW SMYRNA BEACH
404 HICKORY ST, NEW SMYRNA BEACH
1139 JEFFERSON ST,NEW SMYRNA BEACH
420 PALM ST,NEW SMYRNA BEACH
ROAD 7, HAWAII COUNTY
JACKSONVILLE, FL
351 SW 3RD AVE, FLORIDA CITY, FL
890 SW 9TH ST, FLORIDA CITY, FL
702 NW 6TH CT, FLORIDA CITY, FL

Location/Description
VACANT LAND, GRADY CO, GA
818 SW 9 CT, FLORIDA CITY, FL
754 SW 8 TERR, FLORIDA CITY, FL
837 SW 10TH ST, FLORIDA CITY, FL
737 SW 10TH ST, FLORIDA CITY, FL
990 SW 7TH PL, FLORIDA CITY, FL
570 SW 6TH ST, FLORIDA CITY, FL
1460 NW 8TH AVE, FLORIDA CITY, FL
645 SW 12 AVE,HOMESTEAD, FL
495 SW 5 TH ST, FLORIDA CITY, FL
887 SW 2 ST, FLORIDA CITY, FL
732 SW 4 TERR, FLORIDA CITY, FL
934 NW 14 ST, FLORIDA CITY, FL
362 SW 5 ST, FLORIDA CITY, FL
1251 NW 9TH CT, FLORIDA CITY, FL
OAK ST, NEW SMYRNA BEACH, FL
941 NW 3RD TERR
941 NW 3RD TERR
569 SW 2ND ST, FLORIDA CITY, FL
837 NW 2 ST

Intangible Personal Property

INTANGIBLE PERSONAL PROPERTY (Stocks, bonds, certificates of deposit, etc. over $10,000)
(If you have nothing to report, write “none” or “n/a”)

Type of Intangible	Business Entity to Which the Property Relates
VARIOUS STOCKS	PERSONAL HOLDINGS
457 (K) PLAN	CITY OF FLORIDA CITY

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Liabilities

LIABILITIES (Major debts valued over $10,000):
(If you have nothing to report, write “none” or “n/a”)

Name of Creditor	Address of Creditor
MASTERCARD/CITIBANK	P O BOX 6000, THE LAKES, NV
SOUTHSTATE BANK	28801 SW 157TH AVE, HOMESTEAD, FL

Interests in Specified Businesses

INTERESTS IN SPECIFIED BUSINESSES (Ownership or positions in certain types of businesses)
(If you have nothing to report, write “none” or “n/a”)

Business Entity # 1	
Name of Business Entity	SCORPIO GROUP INV. LLC
Address of Business Entity	495 SW 6TH ST, FLORIDA CITY, FL 33034
Principal Business Activity	RENTAL PROPERTIES
Postion Held with Entity	CO-OWNER
I own more than a 5% Interest in the Business	Yes
Nature of my Ownership Interest	50% WITH SPOUSE
Business Entity # 2	
Name of Business Entity	FOX HILL INV. LLC
Address of Business Entity	495 SW 6TH ST, FLORIDA CITY, FL 33034
Principal Business Activity	OWNER, RENTAL PROPERTY
Postion Held with Entity	OWNER

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I own more than a 5% Interest in the Business	Yes
Nature of my Ownership Interest	100%
Business Entity # 3	
Name of Business Entity	BAHAMA BAY INVESTORS LLC
Address of Business Entity	495 SW 6TH ST, FLORIDA CITY, FL 33034
Principal Business Activity	RENTAL PROPERTY
Postion Held with Entity	CO-OWNER
I own more than a 5% Interest in the Business	Yes
Nature of my Ownership Interest	50% WITH SPOUSE

Training

This section applies only to an appointed school superintendent, an elected municipal officer, elected local officer of an independent special district or a commissioner of a community redevelopment agency created under Part III, Chapter 163, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

☐ I certify that I have completed the required training under Section 112.3142, F.S.

☑ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

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Signature of Filer

Otis T Wallace

Digitally signed: **06/30/2025**

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