

2024 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/19/2025

General Information

Name: Hon Lody Jean

CONFIDENTIAL

PID 87700

AGENCY INFORMATION

Organization	Suborganization	Title
Judicial Circuit (11Th)	Elected Constitutional Officer	Circuit Court Judge

Net Worth

My Net Worth as of December 31, 2024 was \$ 567,351.00.

2024 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/19/2025

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 50,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
Real Property{REDACTED}	\$ 100,000.00
Savings Account: Bank of America, 100 N. Tyron Street, Charlotte, NC 28255	\$ 105,480.94
Life Insurance, Northwestern Mutual, 2875 NE 191 Street, #300, Aventura, FL 33180	\$ 159,571.00
Life Insurance, Securian Financial, 400 Robert Street North, St. Paul, MN, 55101	\$ 180,413.00
Florida Retirement System retirement account, 1801 Hermitage Blvd., #100, Tallahassee, FL 32308	\$ 187,040.18
Vehicle: 2022 Volvo C40	\$ 45,540.00
Savings Account: Bank of America, 100 N. Tyron Street, Charlotte, NC 28255	\$ 3,000.73
See Attached	

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
PNC Bank: vehicle financing	300 Fifth Avenue, Pittsburgh, PA, 15222	\$ 26,101.65
Sergio Leymarie	2460 SW 22 Street, Miami, FL 33145	\$ 40,680.00

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2024 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2024 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
State of Florida	200 E. Gaines Street, Tallahassee, FL, 32399	\$ 193,430.52
Bank of America	One hundred N Tyron Street, Charlotte, NC 28255	\$ 4,721.94

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

Based on the office or position you hold, the certification of training required under Section 112.3142, F.S., is not applicable to you for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Lody Jean

Digitally signed: 06/19/2025

Filed with COE: 06/19/2025

Overview

Performance

Fees

Risk

Portfolio

Management

View All

Data as of 05-31-2025 unless otherwise noted

Lipper Classification

Mixed-Asset Target 2045 Funds

Funds that seek to maximize assets for retirement with an expected retirement date on or about 2045.

Fund Objective

The Fund seeks to provide capital appreciation.

Review Investment Policy

Historical Performance

■ FRS 2045 Retirement Fund (2045)

■ FRS Retirement 2045 Index

Year to Date

4.76
4.60

1 Year*

11.63
11.51

3 Years*

9.36
9.32

5 Years*

10.91
10.87

10 Years*

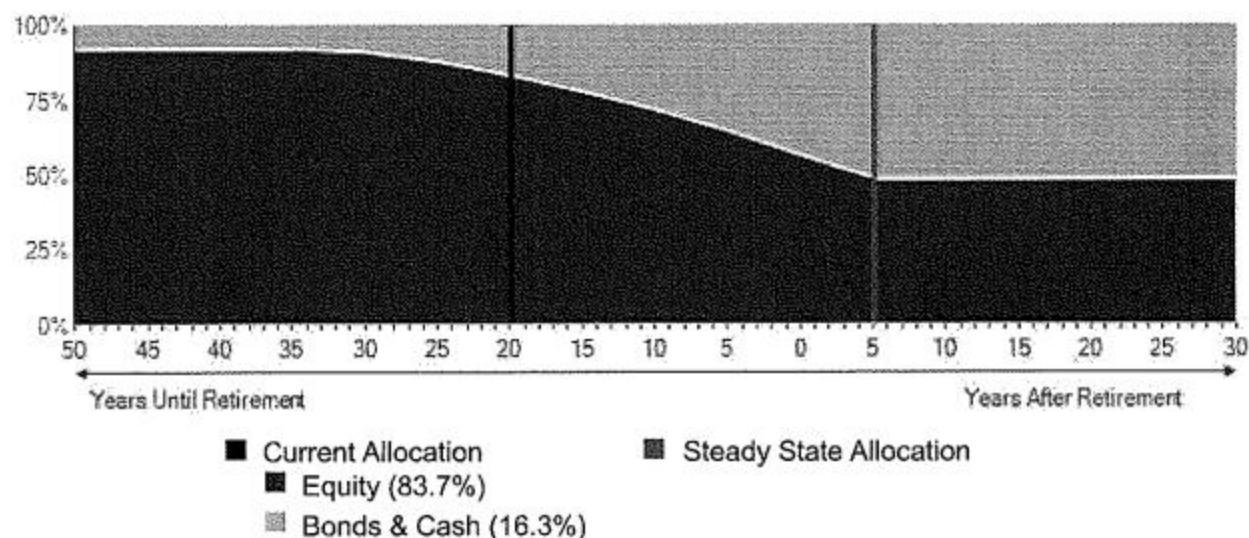
8.05
7.94

Fund Inception*

10.07
9.94

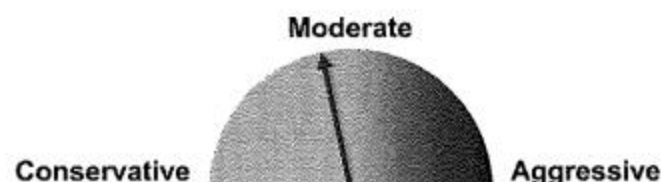
*Annualized Data

Glide Path



Underlying Fund Holdings

Fund Name	% of Fund
FRS U.S. Stock Market Index Fund (120)	46.80
FRS Foreign Stock Index Fund (200)	27.30
Prudential Retirement Real Estate Fund II	8.30
Principal Diversified Real Asset Fund	4.10
Prudential High Quality High Yield	4.10
FRS U.S. Bond Enhanced Index Fund (80)	2.50
Stephens Mid Cap Growth	1.50
Ariel Investments SMID Value	1.50
FIAM Intermediate Duration Pool	1.40
Allspring Core Bond Fund;Adm	1.00
T Rowe Price Institutional Small-Cap Stock Fund	0.80
Prudential Core Plus Bond Fund	0.70



Investing in more aggressive higher return funds does not guarantee higher returns; nor does investing in conservative funds with lower stated returns protect your investment from loss.

Annual Fees

Net Expense Ratio 0.13%

The Net Expense Ratio is the annual cost associated with managing and operating a fund, which includes Operating Expenses. It may also include Administrative Expenses. It is reduced by any expense waivers and expense reimbursements that the Fund Manager may apply.

Asset Allocation

as of 03-31-2025

Asset Allocation may equal less than or greater than 100% due to hedged funds or leveraged cash positions by the fund.

■ Equity	88.22
■ Fixed Income	10.73
■ Other	1.21
■ Cash	-0.16



Important Fund Information

In general, a 1-year, 5-year, and 10-year performance is shown. If a full 10-year history is not available, a return since inception is provided instead. For the purposes of new FRS Investment Funds, the 5-year history, if available, is considered to be the since inception history.

Fees reflect revised allocations effective 1-2-2018.

Lipper, an LSEG Company. © 2025 LSEG. All rights reserved. Any copying, republication or redistribution of Lipper content is expressly prohibited without the prior written consent of Lipper.

3.2.000.4

Overview

Performance

Fees

Risk

Portfolio

Management

View All

Data as of 05-31-2025 unless otherwise noted

Overview

Lipper Classification

Mixed-Asset Target 2045 Funds

Funds that seek to maximize assets for retirement with an expected retirement date on or about 2045.

Fund Objective

The Fund seeks to provide capital appreciation.

Review Investment Policy

Historical Performance

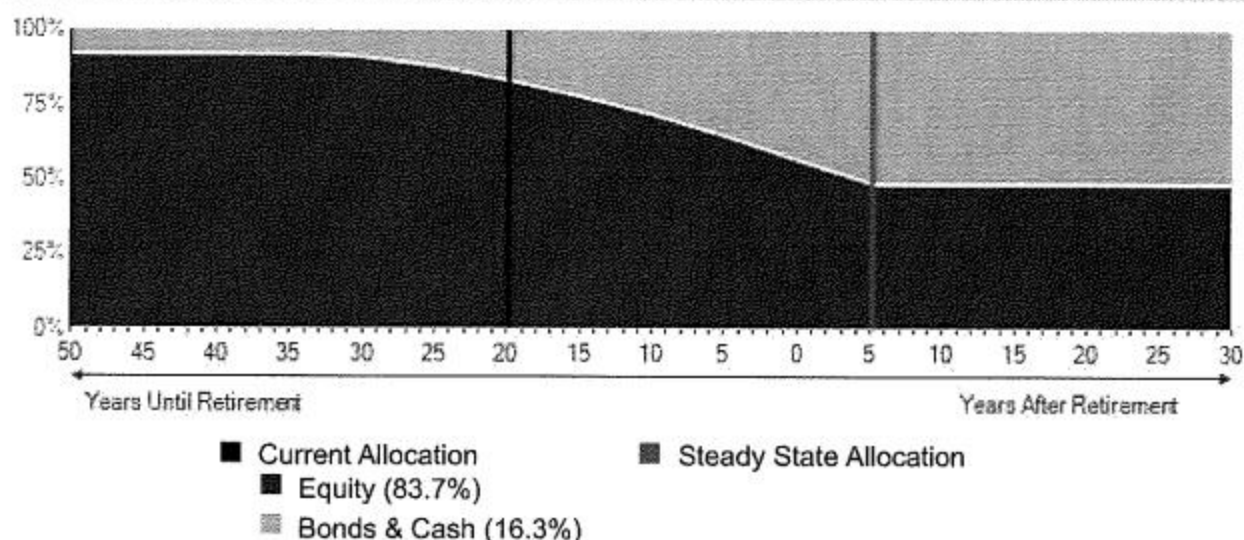
■ FRS 2045 Retirement Fund (2045)

■ FRS Retirement 2045 Index

Year to Date	4.76	4.60
1 Year*	11.63	11.51
3 Years*	9.36	9.32
5 Years*	10.91	10.87
10 Years*	8.05	7.94
Fund Inception*	10.07	9.94

*Annualized Data

Glide Path



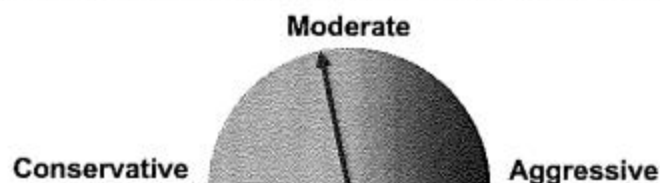
Portfolio Structure

as of 03-31-2025

Relative Risk

Underlying Fund Holdings

Fund Name	% of Fund
FRS U.S. Stock Market Index Fund (120)	46.80
FRS Foreign Stock Index Fund (200)	27.30
Prudential Retirement Real Estate Fund II	8.30
Principal Diversified Real Asset Fund	4.10
Prudential High Quality High Yield	4.10
FRS U.S. Bond Enhanced Index Fund (80)	2.50
Stephens Mid Cap Growth	1.50
Ariel Investments SMID Value	1.50
FIAM Intermediate Duration Pool	1.40
Allspring Core Bond Fund;Adm	1.00
T Rowe Price Institutional Small-Cap Stock Fund	0.80
Prudential Core Plus Bond Fund	0.70



Investing in more aggressive higher return funds does not guarantee higher returns; nor does investing in conservative funds with lower stated returns protect your investment from loss.

Annual Fees

Net Expense Ratio 0.13%

The Net Expense Ratio is the annual cost associated with managing and operating a fund, which includes Operating Expenses. It may also include Administrative Expenses. It is reduced by any expense waivers and expense reimbursements that the Fund Manager may apply.

Asset Allocation may equal less than or greater than 100% due to hedged funds or leveraged cash positions by the fund.

■ Equity	88.22
■ Fixed Income	10.73
■ Other	1.21
■ Cash	-0.16



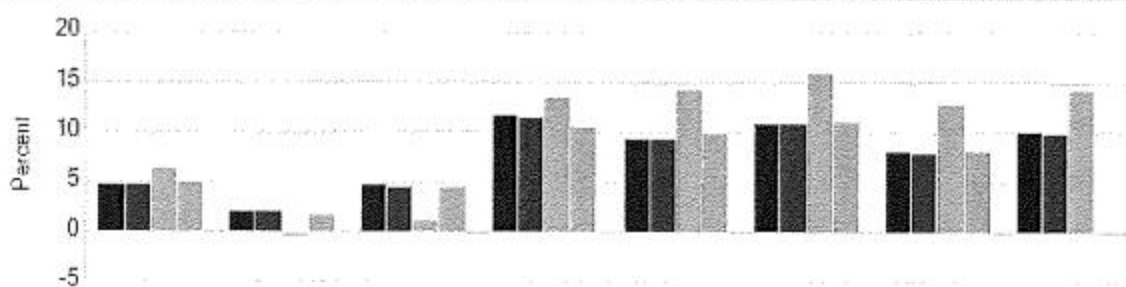
Important Fund Information

In general, a 1-year, 5-year, and 10-year performance is shown. If a full 10-year history is not available, a return since inception is provided instead. For the purposes of new FRS Investment Funds, the 5-year history, if available, is considered to be the since inception history.

Fees reflect revised allocations effective 1-2-2018.

Performance

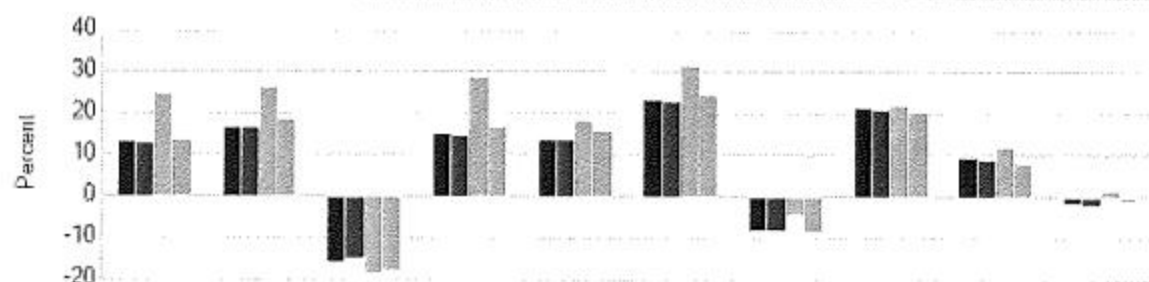
Standardized Returns (%)



	1-Month	3-Month	YTD	1-Year	3-Year	5-Year	10-Year	Fund Inception
■ FRS 2045 Retirement Fund (2045)	4.64	2.20	4.76	11.63	9.36	10.91	8.05	10.07
■ Benchmark: FRS Retirement 2045 Index	4.63	2.22	4.60	11.51	9.32	10.87	7.94	9.94
■ Benchmark: S&P 500 TR	6.29	-0.37	1.06	13.52	14.41	15.94	12.86	14.31
■ Fund Classification Benchmark: Lipper Mixed-Asset Target 2045 Funds average	4.89	1.77	4.51	10.53	10.02	11.20	8.12	--

Calendar Year Returns (%)

as of 12-31-2024



	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
■ FRS 2045 Retirement Fund (2045)	13.40	16.93	-15.80	15.36	13.79	23.40	-8.01	21.46	9.43	-1.48
■ Benchmark: FRS Retirement 2045 Index	12.79	16.71	-14.95	15.09	13.89	23.05	-8.01	21.25	8.87	-1.72
■ Benchmark: S&P 500 TR	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38
■ Fund Classification Benchmark: Lipper Mixed-Asset Target 2045 Funds average	13.80	18.89	-17.71	16.76	15.85	24.65	-8.21	20.63	7.91	-1.21

Growth Of \$10,000 Investment

1 Year | 3 Years | 5 Years | 10 Years

- FRS 2045 Retirement Fund (2045)
- FRS Retirement 2045 Index
- S&P 500 TR
- Lipper Mixed-Asset Target 2045 Funds average



The Performance Analysis section shows the funds' historical performance. Past performance is not indicative of future results. Investment return and value of shares will fluctuate. Upon redemption, shares may be worth more or less than their original cost. The current performance may be higher or lower than the quoted performance.

Fees

Annual Fees & Expenses

	Gross Expense	Net Expense	Explanation
Expense Date	03-01-2024		
Expenses Per \$1,000 Investment	\$1.30	\$1.30	Represents the gross and net annual expenses for a hypothetical investment of \$1,000. The Net Expense is what you ultimately pay per \$1,000 invested.
Total Expense Ratio	0.13%	0.13%	The total annual cost associated with managing and operating the fund.
Operating Expenses	0.13%	0.13%	The cost associated with operating the fund, including investment advisory and management fees and additional expenses such as custodian, legal, audit fees, and other operational expenses incurred by the investment manager.

	Gross Expense	Net Expense	Explanation
Administrative Expenses	Not Available	Not Available	The expenses to operate the plan that are allocated to this fund, including plan administration, trust services, and/or other services provided to the plan.
Expense Waiver	Not Applicable	Not Applicable	The amount of fund's expenses that the fund manager (or other service provider) intends to waive or reimburse. When waivers and/or expense reimbursements are applied, the fund's expenses will be lowered and performance will be higher for the expense waiver period.
Expense Waiver Type	-	Not Applicable	Waivers and/or expense reimbursements can be voluntary or mandated by contract, and can expire either at a specific date, at will, or indefinitely.
Expense Waiver Time Limit	-	Not Applicable	

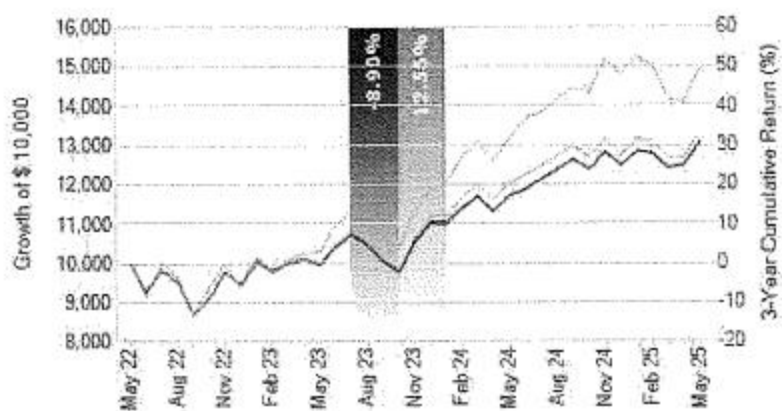
Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Visit the Department of Labor's Web site for an example showing the long-term effect of fees and expenses. If this fund has trading fees or restrictions, that information is described on the website from which you accessed this page.

Due to rounding, the Total Expense Ratio may not exactly match the total of expense components.

Risk

Best & Worst 3-Months over the last 3-Years

- FRS 2045 Retirement Fund (2045)
- FRS Retirement 2045 Index
- S&P 500 TR
- Lipper Mixed-Asset Target 2045
- Funds average



■ Best Performing 3-Months ■ Worst Performing 3-Months

Risk Analysis | 3-Year

Risk Measure	Fund	Benchmark FRS Retirement 2045 Index	Benchmark S&P 500 TR	Explanation
Annualized Standard Deviation	13.88	13.77	16.65	Standard deviation is a measure of risk. In this case, risk is represented by the fund's price movements up or down over time. As a rule, the higher the standard deviation, the greater the up-and-down price movements have been over time; thus the risk is higher and returns are less predictable. Likewise, a lower standard deviation represents smaller up-and down price movements over time; thus risk is lower and returns are more predictable. When compared with the benchmark's standard deviation, if the fund's standard deviation is lower, the fund would be considered less risky than the benchmark.
Sharpe Ratio	0.33	0.33	0.55	Sharpe ratio is a measure that uses standard deviation and excess return to determine reward per unit of risk. It measures the return of an investment compared with investments in government bonds, which are regarded as virtually risk free. The ratio is calculated by subtracting the rate of return on government securities from the rate of return on a portfolio and then dividing the difference by the standard deviation of the portfolio's returns. The greater a fund's Sharpe ratio, the better its risk-adjusted performance has been.
Alpha*	0.00	0.00	0.00	Alpha estimates a manager's contribution to performance, on a risk-adjusted basis, relative to an index. A positive alpha means the manager added value, based on the level of risk taken (or beta).
Beta*	1.01	1.00	1.00	Beta is a measure of the volatility (price changes) of a security or a fund relative to an index. A beta of 1 indicates that fluctuations in the fund's value were about the same as the index's. Values less than one indicate the fund experienced less price volatility than the index and a value of 1.5 means it experienced 150% of the volatility of the index. Most fund betas range from 0.75 to 1.25.
R-Squared*	1.00	1.00	1.00	R-squared represents the percentage of a fund or security's movements that can be explained by movements in an index. R-squared values range from 0 to 1, where zero means the fund or security's performance is distinctly different from the index and 1 means that performance closely mimics the index. Other statistics (alpha, beta) are less meaningful as R-squared moves away from 1.

Portfolio

Asset Allocation (% of Fund)

as of 03-31-2025

Asset Allocation may equal less than or greater than 100% due to hedged funds or leveraged cash positions by the fund.

Equity	88.22
Fixed Income	10.73
Other	1.21
Cash	-0.16



Top Industries (% of Fund)

as of 03-31-2025

Information Technology	16.78
Financials	13.96
Industrials	9.20
Consumer Discretionary	8.38
Health Care	8.07
Non Classified Equity	7.56
Communication Services	6.11
Consumer Staples	4.50
Real Estate	4.05
Energy	3.60
Materials	3.37
Utilities	2.58

Top Holdings

as of 03-31-2025

Name	% of Fund
PRISA LP	5.09
Apple Inc	2.83
Microsoft Corp	2.41
NVIDIA Corp	2.19
PRISA II LP	2.17
Amazon.com Inc	1.54
Meta Platforms Inc	1.09
Berkshire Hathaway Inc	0.84
Alphabet Inc Class A	0.78
Broadcom Inc	0.66

Bond Types (% of Fund)

as of 03-31-2025

Corporate Notes/Bonds	5.12
Govt. Agency Notes/Bonds	3.16
Mortgage Backed Securities	1.28
Asset Backed Securities	0.82
Fixed Income Other	0.32
Municipal Bonds	0.03

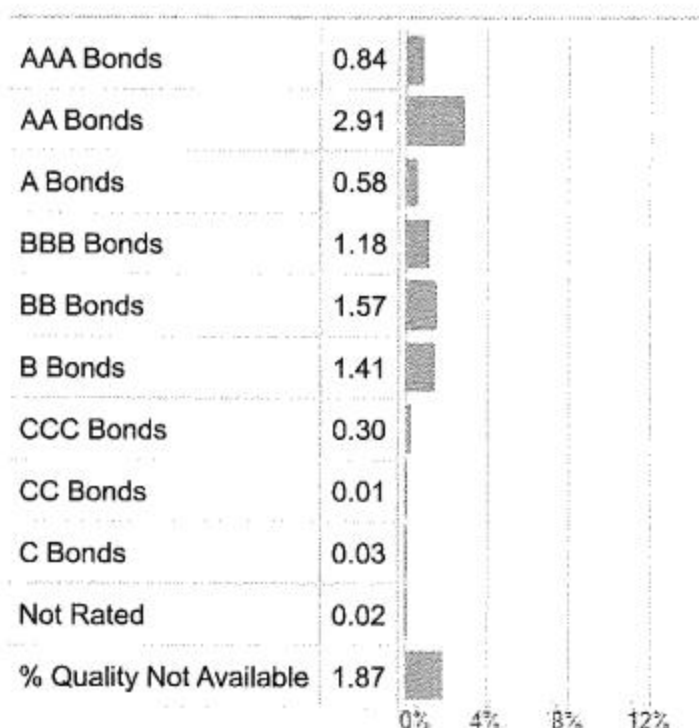
Portfolio Characteristics

as of 03-31-2025

Number of Holdings	29,765
Total Net Assets (\$B)	1.27
Portfolio Turnover (%)	Not Available
Average Market Cap (\$B)	425.84
Price To Earnings	28.93
Price to Book	7.10
Price to Sales	6.02
Average Nominal Maturity (Years)	8.77
Average Duration (Years)	4.37
Average Coupon (%)	4.66
Yield to Maturity (%)	5.14

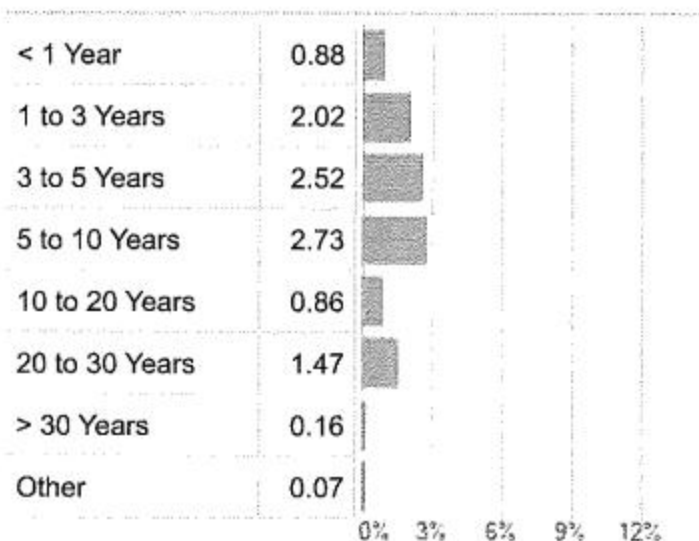
Credit Quality (% of Fund)

as of 03-31-2025



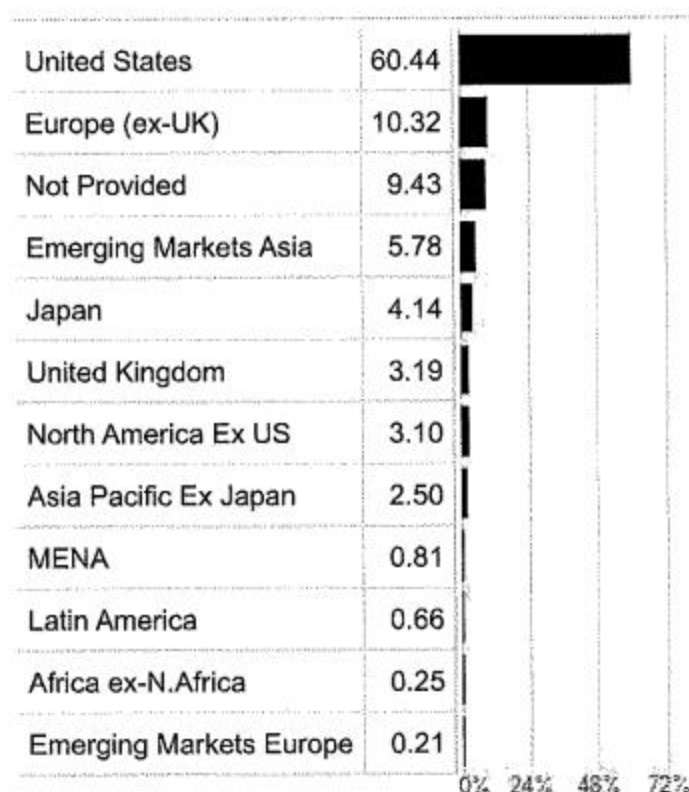
Maturity Breakdown (% of Fund)

as of 03-31-2025



Geographic Breakdown (% of Fund)

as of 03-31-2025



Management

Investment Policy

Objective

This fund favors stocks over bonds. It is best suited for FRS members who have between 25 and 30 years before reaching their FRS normal retirement age or before they retire and begin taking distributions.

Strategy

The Fund invests in other FRS Investment Funds according to an asset allocation strategy designed for investors with 25 to 30 years before retirement.

Fund Facts

Full Legal Name

FRS 2045 Retirement Fund

Asset Type

Mixed Assets

Inception Date

12-31-2008

Risk

The fund's underlying funds invest in stocks, bonds and other asset categories and the fund is subject to the same risks as the underlying funds, any of which could cause the fund to lose money. For a more detailed look at the risks associated with each underlying fund, please see the respective underlying fund's risks and objectives. An investment in the fund is not guaranteed nor is there any guarantee that the fund will provide adequate income through retirement. The fund's overall risk is aggressive.

Fund Management

Fund Manager(s)

Tenure

Fund of Fund Multi-Manager

Management Company

Stephens Investment Management Group LLC

9 Greenway Plaza

Suite 1900

HOUSTON TX 77046

www.stephensimg.com

Allspring Funds Management LLC

525 Market St

SAN FRANCISCO CA 94105

Ariel Investments LLC

200 East Randolph Drive

Suite 2900

Chicago IL 60601

www.arielmualfunds.com

Blackrock Institutional Trust Co NA

400 Howard St

SAN FRANCISCO CA 94105

FIAM LLC

900 Salem Street

SMITHFIELD RI 02917

PGIM Investments LLC

655 Broad Street, 6Th Floor

C/O Prudential Mutual Fund Man Llc

NEWARK NJ 07102

Principal Management Corp

711 High St

DES MOINES IA 50392-0001

T Rowe Price Associates Inc

Lipper Classification

Mixed-Asset Target 2045 Funds

Funds that seek to maximize assets for retirement with an expected retirement date on or about 2045.

Disclosure

Lipper, an LSEG Company, Copyright 2025 LSEG. All rights reserved. All rights reserved. Any copying, republication or redistribution of Lipper content is expressly prohibited without the prior written consent of Lipper. This publication does not constitute an offer to purchase shares in the funds referred to, nor does information about Lipper Leader funds constitute a recommendation to buy or sell mutual funds. Lipper Leaders analyze past fund performance, and investors should remember that past performance is not a guarantee of future results. THERE ARE NO WARRANTIES, CONDITIONS, GUARANTIES OR REPRESENTATIONS, WHETHER EXPRESS OR IMPLIED, IN LAW OR IN FACT, ORAL OR IN WRITING. Lipper and the Lipper logo are the registered trademarks. For additional information on other Lipper services, please visit www.lipperweb.com.

