

2024 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/19/2025

General Information

Name: Hon Stephanie Williams Ray

CONFIDENTIAL

PID 82066

AGENCY INFORMATION

Organization	Suborganization	Title
First District Court of Appeal	Elected Constitutional Officer	Judge

Net Worth

My Net Worth as of December 31, 2024 was \$ 1,525,223.16.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 135,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
{REDACTED} (Exempt Home Address)	\$ 1,117,201.00
State of Florida ORP: Dividend Value	\$ 4,799.67
State of Florida ORP: Stock Index Fund	\$ 17,355.56
State of Florida ORP: Vanguard Windsor II	\$ 19,449.99

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Description of Asset	Value of Asset
State of Florida ORP: Mid Cap Index Fund	\$ 12,043.34
State of Florida ORP: Mid Cap Strategic Gwth	\$ 12,129.57
State of Florida ORP: Ariel Fund	\$ 4,723.63
State of Florida ORP: International Growth Fund	\$ 45,166.96
State of Florida ORP: Intl Socially Responsible Fund	\$ 63,871.48
State of Florida ORP: Vanguard Wellington Fund Inc	\$ 7,433.61
State of Florida ORP: Core Bond Fund	\$ 34,559.93
State of Florida ORP: Fixed Account Plus	\$ 24,829.48
FSU Foundation 403(B) Plan: Core Bond Fund	\$ 1,579.30
State of Florida Deferred Comp Plan: American Fds American Mutl R6	\$ 1,528.66
State of Florida Deferred Comp Plan: Jp Morgan Discipl Equity R6	\$ 5,057.52
State of Florida Deferred Comp Plan: Jp Morgan Large Cap Growth R6	\$ 1,198.48
State of Florida Deferred Comp Plan: Vanguard Tot Stk Mkt Inst Pls	\$ 1,164.11
State of Florida Deferred Comp Plan: Bny Mellon Mid Cap Index Inves	\$ 2,960.93
State of Florida Deferred Comp Plan: Invesco Disc Mid Cap Gr R5	\$ 1,112.80
State of Florida Deferred Comp Plan: Franklin Small Cap Value R6	\$ 1,100.19
State of Florida Deferred Comp Plan: Putnam Small Cap Growth R6	\$ 1,459.77
State of Florida Deferred Comp Plan: American Europacific Growth R6	\$ 8,908.42
State of Florida Deferred Comp Plan: American Funds Cap Inc Bldr R6	\$ 4,294.93
State of Florida Deferred Comp Plan: Invesco Real Estate R5	\$ 1,096.31
State of Florida Deferred Comp Plan: Amer Cent Diversified Bond R6	\$ 4,344.60
State of Florida Deferred Comp Plan: Fixed Account	\$ 3,192.27

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Description of Asset	Value of Asset
State of Florida Deferred Comp Plan: Prud Jenn S/t Corp Bond A	\$ 1,195.52
FRS 2035 Retirement Date Fund	\$ 644,847.02
Bank of America Checking Accounts	\$ 16,601.90
See Attached	

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
Synovus	800 Shades Creek Pkwy , Birmingham, AL 35209	\$ 646,413.45
Volvo Car Financial Services	P.O. Box 91300, Mobile, AL 36691-1300	\$ 18,688.11
Florida HERO Financing Program	156 Tuskawilla Road Suite 2340, Winter Springs, FL 32708	\$ 6,385.16
City of Tallahassee Energy Efficiency Loan	435 N. Macomb Street, Tallahassee, FL 32301	\$ 3,434.24
GreenSky (HVAC loan)	P.O. Box 2730, Alpharetta, GA 30023-2730	\$ 2,650.61

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2024 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2024 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
State of Florida Judicial Salary	2000 Drayton Dr. Tallahassee, FL	\$ 215,750.52

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
N/A			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

Based on the office or position you hold, the certification of training required under Section 112.3142, F.S., is not applicable to you for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Stephanie Williams Ray

Digitally signed: 06/19/2025

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FRS 2035 Retirement Fund (2035)



- Overview
- Performance
- Fees
- Risk
- Portfolio
- Management
- View All

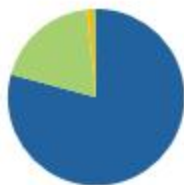
Data as of 05-31-2025 unless otherwise noted

Asset Allocation (% of Fund)

as of 03-31-2025

Asset Allocation may equal less than or greater than 100% due to hedged funds or leveraged cash positions by the fund.

Equity	79.66
Fixed Income	19.26
Other	1.38
Cash	-0.30



Top Holdings

as of 03-31-2025

Name	% of Fund
PRISA LP	6.38
PRISA II LP	2.72
Apple Inc	2.40
Microsoft Corp	2.05
NVIDIA Corp	1.86
Amazon.com Inc	1.31
Meta Platforms Inc	0.93
Berkshire Hathaway Inc	0.72
Alphabet Inc Class A	0.67
Broadcom Inc	0.57

Top Industries (% of Fund)

as of 03-31-2025

Information Technology	14.29	
Financials	11.88	
Non Classified Equity	9.40	
Industrials	7.99	
Consumer Discretionary	7.14	
Health Care	6.88	
Communication Services	5.21	
Real Estate	4.29	
Consumer Staples	3.83	
Energy	3.24	
Materials	3.00	
Utilities	2.42	

0% 7% 14% 21%

Portfolio Characteristics

as of 03-31-2025

Number of Holdings	29,765
Total Net Assets (\$B)	1.29
Portfolio Turnover (%)	Not Available
Average Market Cap (\$B)	401.96
Price To Earnings	29.39
Price to Book	6.96
Price to Sales	6.14
Average Nominal Maturity (Years)	9.96
Average Duration (Years)	4.66
Average Coupon (%)	4.40
Yield to Maturity (%)	5.05

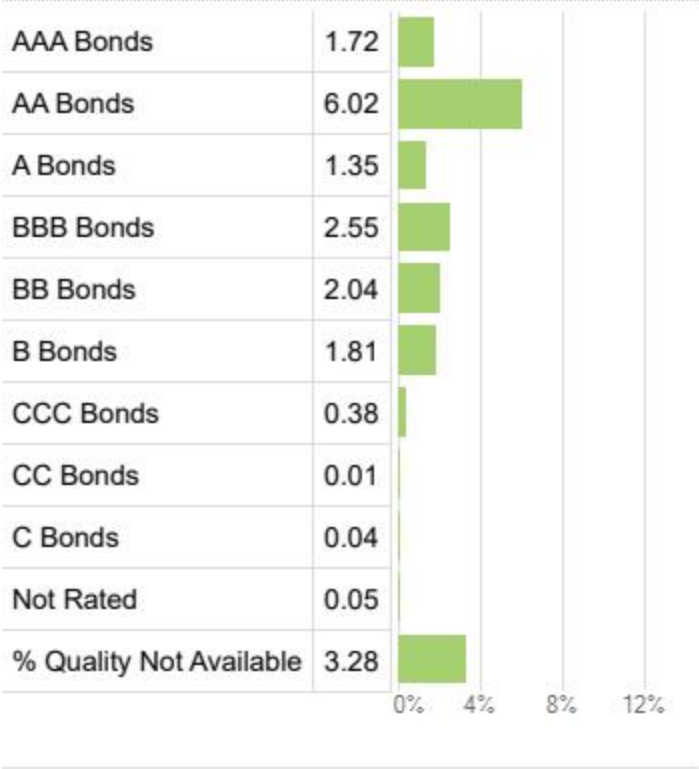
Bond Types (% of Fund)

as of 03-31-2025



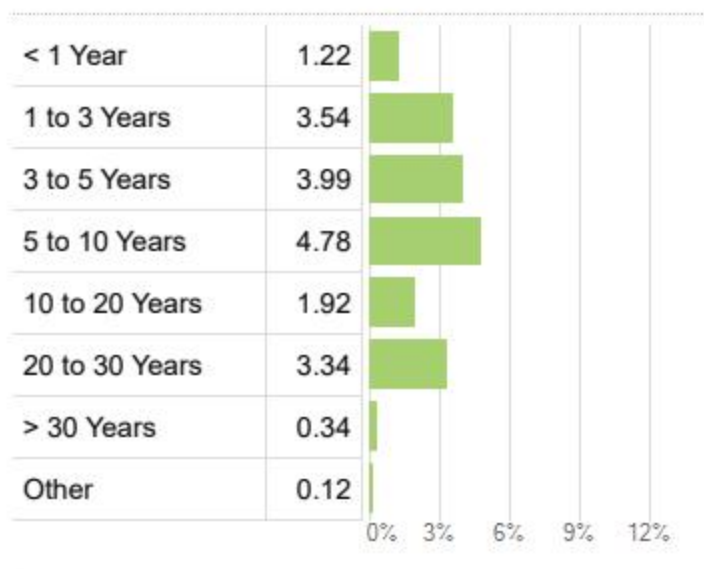
Credit Quality (% of Fund)

as of 03-31-2025



Maturity Breakdown (% of Fund)

as of 03-31-2025



Geographic Breakdown (% of Fund)

as of 03-31-2025



