

2024 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/03/2025

General Information

Name: Marvis Hatch

PID 225783

AGENCY INFORMATION

Organization	Suborganization	Title
Dixie County	Elected Constitutional Officer	

Net Worth

My Net Worth as of December 31, 2024 was \$ 1,457,000.00.

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is \$ 120,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:

Description of Asset	Value of Asset
266 SE 467TH ST CROSS CITY BRICK HOME	\$ 280,000.00
TRI COUNTY REFRESHMENTS	\$ 980,000.00
M&S PINE TREE FARMS 266 SE 467ST OLD TOWN	\$ 17,000.00
INVESTMENT PLAN	\$ 43,000.00

Liabilities

LIABILITIES IN EXCESS OF \$1,000:

Name of Creditor	Address of Creditor	Amount of Liability
FRIST FEDERAL OF FLORIDA	P.O. BOX 8066 VIRGINA BEACH VA 23540	\$ 121,000.00
RADIANT CREDIT UNION	1003 NW 22ND CT CHIEFLAND FL 32626	\$ 15,000.00

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2024 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☒ I elect to file a copy of my 2024 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding \$1,000	Address of Source of Income	Amount
See Attached		

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
See Attached			

Interests in Specified Businesses**Business Entity # 1**

N/A

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

☒ I certify that I have completed the required training under Section 112.3142, F.S.

☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Marvis Hatch

Digitally signed: 06/03/2025

Filed with COE: 06/03/2025

Notes about the return

2024 PAGE 1

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

293 ESTIMATED PAYMENT OPTION: If the taxpayer chooses to pay the estimated tax payments via credit card, you can use the Drake e-Payment Center website to make the payment: www.1040paytax.com. The Drake e-Payment Center also allows you to schedule e-mail reminders to help the taxpayer make timely estimated tax payments.

Note: You can also provide the taxpayer this website address so he or she can make the payment when convenient.

380 LATE-PAYMENT PENALTY RELIEF: When there is a balance due on a return, and the taxpayer has farm income on Forms F, 4835, J, or Schedule K-1 (box 14c), he or she may qualify for late-payment penalty relief if you file Form 2210-F and check the full waiver or partial waiver box.

An explanation needs to be provided in the waiver text box.

483 PAYMENT VOUCHERS GENERATED: The program has automatically produced federal estimated payment vouchers for this return because the taxpayer's taxes due are more than \$1,000 greater than the taxpayer's withholdings. The amount of the payments can be adjusted on the ES screen.

To suppress the automatic generation of ES payment vouchers, from the Home window, go to Setup > Options > Forms & Schedule Options tab.

540 POSSIBLE NET INVESTMENT INCOME TAX ADJUSTMENT: The sale of an asset has been recorded on either screen 4797 or screen 6252. The program is unable to determine if this sale is related to a passive activity. If the sale is related to a passive activity, use the PAN code to tie the 4797 screen or the 6252 screen to the related passive activity. If the sale is NOT related to a passive activity, this note cannot be cleared and no further data entry is required.

759 MISSING PAYMENT INFORMATION: This return has a balance due, but no direct debit information has been entered on screen PMT. Use one of the following methods to pay the balance due:

- Complete screen PMT to have the IRS debit the amount from the taxpayer's bank account.
- Complete screen IFP (Drake Integrated File and Pay) using a valid credit or debit card.
- Paper-file Form 1040-V and include a paper check.
- Pay via www.irs.gov/payments using an accepted payment method.

1040

Department of the Treasury-Internal Revenue Service

U.S. Individual Income Tax Return

2024

OMB No. 1545-0074

IRS Use Only-Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2024, or other tax year beginning _____, 2024, ending _____

See separate instructions.

Your first name and middle initial Marvis C		Last name Hatch	Your social security number [REDACTED]
If joint return, spouse's first name and middle initial Sherrev A		Last name Hatch	Spouse's social security number [REDACTED]
Home address (number and street). If you have a P.O. box, see instructions. PO Box 1273			Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse
City, town, or post office. If you have a foreign address, also complete spaces below. Cross City		Apt. no.	
State FL		ZIP code 32628	
Foreign country name		Foreign province/state/county	Foreign postal code

Filing Status ☐ Single ☐ Head of household (HOH)

Check only one box. ☒ Married filing jointly (even if only one had income) ☐ Married filing separately (MFS) ☐ Qualifying surviving spouse (QSS)

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

☐ If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required): _____

Digital Assets At any time during 2024, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent ☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☐ Were born before January 2, 1960 ☐ Are blind Spouse: ☐ Was born before January 2, 1960 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check if qualifies for (see instructions):	
				Child tax credit	Credit for other dependents
				☐	☐
				☐	☐
				☐	☐
				☐	☐

If more than four dependents, see instructions and check here ☐

Income		1a	106,297
1a Total amount from Form(s) W-2, box 1 (see instructions)		1b	
b Household employee wages not reported on Form(s) W-2		1c	
c Tip income not reported on line 1a (see instructions)		1d	
d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)		1e	
e Taxable dependent care benefits from Form 2441, line 26		1f	
f Employer-provided adoption benefits from Form 8839, line 29		1g	
g Wages from Form 8919, line 6		1h	
h Other earned income (see instructions)		1i	
i Nontaxable combat pay election (see instructions)		1j	
z Add lines 1a through 1h		1z	106,297
2a Tax-exempt interest		2b	
3a Qualified dividends		3b	
4a IRA distributions		4b	
5a Pensions and annuities		5b	
6a Social security benefits		6b	
c If you elect to use the lump-sum election method, check here (see instructions)		7	
7 Capital gain or (loss). Attach Schedule D if required. If not required, check here		8	2,641
8 Additional income from Schedule 1, line 10		9	108,938
9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income		10	
10 Adjustments to income from Schedule 1, line 26		11	108,938
11 Subtract line 10 from line 9. This is your adjusted gross income		12	29,200
12 Standard deduction or itemized deductions (from Schedule A)		13	
13 Qualified business income deduction from Form 8995 or Form 8995-A		14	29,200
14 Add lines 12 and 13		15	79,738
15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income			

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

Attach Sch. B if required.

Standard Deduction for:

- Single or Married filing separately, \$14,600
- Married filing jointly or Qualifying surviving spouse, \$29,200
- Head of household, \$21,900
- If you checked any box under Standard Deduction, see instructions.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form 1040 (2024)

EEA

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐ _____ . . .	16	9,103
	17	Amount from Schedule 2, line 3	17	
	18	Add lines 16 and 17	18	9,103
	19	Child tax credit or credit for other dependents from Schedule 8812	19	
	20	Amount from Schedule 3, line 8	20	1,500
	21	Add lines 19 and 20	21	1,500
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22	7,603
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23	
24	Add lines 22 and 23. This is your total tax	24	7,603	

Payments		25	Federal income tax withheld from:		
	a	Form(s) W-2	25a	5,058	
	b	Form(s) 1099	25b		
	c	Other forms (see instructions)	25c		
	d	Add lines 25a through 25c	25d		5,058
if you have a qualifying child, attach Sch. EIC.	26	2024 estimated tax payments and amount applied from 2023 return	26		
	27	Earned income credit (EIC)	27		
	28	Additional child tax credit from Schedule 8812	28		
	29	American opportunity credit from Form 8863, line 8	29	1,000	
	30	Reserved for future use	30		
	31	Amount from Schedule 3, line 15	31		
	32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits	32		1,000
	33	Add lines 25d, 26, and 32. These are your total payments	33		6,058

Refund Direct deposit? See instructions.	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid	34	0																	
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here ☐	35a	0																	
	b	Routing number <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> c Type: ☐ Checking ☐ Savings																			
d	Account number <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				
	36	Amount of line 34 you want applied to your 2025 estimated tax	36																		

Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions	37	1,588
	38	Estimated tax penalty (see instructions)	38	43

Third Party Designee Do you want to allow another person to discuss this return with the IRS? See instructions ☒ **Yes.** Complete below. ☐ **No**

Designee's name **Tina Singletary** Phone no. **386-294-1040** Personal identification number (PIN) XXXXXXXXXX

Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Your signature Joint return? See instructions. Keep a copy for your records.	Date 04-09-2025	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.) □ □ □ □ □
Spouse's signature. If a joint return, both must sign.	Date 04-09-2025	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.) □ □ □ □ □
Phone no.	Email address		

Paid Preparer Use Only	Preparer's signature Tina Singletary		Date 04-09-2025	PTIN P00297893	Check if: ☐ Self-employed
	Preparer's name Tina Singletary		Phone no. 386-294-1040		
	Firm's name Tina B. Singletary CPA, Inc.				
	Firm's address PO Box 58 Mavo, FL 32066				

SCHEDULE 1
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Income and Adjustments to Income

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. 01

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

Marvis C & Sherrey A Hatch

For 2024, enter the amount reported to you on Form(s) 1099-K that was included in error or for personal items sold at a loss

Note: The remaining amounts reported to you on Form(s) 1099-K should be reported elsewhere on your return depending on the nature of the transaction. See www.irs.gov/1099k.

Part I Additional Income

1	Taxable refunds, credits, or offsets of state and local income taxes	1	
2a	Alimony received	2a	
b	Date of original divorce or separation agreement (see instructions):		
3	Business income or (loss). Attach Schedule C	3	(27,806)
4	Other gains or (losses). Attach Form 4797	4	36,000
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	5	(5,553)
6	Farm income or (loss). Attach Schedule F	6	
7	Unemployment compensation	7	
8	Other income:		
a	Net operating loss	8a	
b	Gambling	8b	
c	Cancellation of debt	8c	
d	Foreign earned income exclusion from Form 2555	8d	
e	Income from Form 8853	8e	
f	Income from Form 8889	8f	
g	Alaska Permanent Fund dividends	8g	
h	Jury duty pay	8h	
i	Prizes and awards	8i	
j	Activity not engaged in for profit income	8j	
k	Stock options	8k	
l	Income from the rental of personal property if you engaged in the rental for profit but were not in the business of renting such property	8l	
m	Olympic and Paralympic medals and USOC prize money (see instructions)	8m	
n	Section 951(a) inclusion (see instructions)	8n	
o	Section 951A(a) inclusion (see instructions)	8o	
p	Section 461(l) excess business loss adjustment	8p	
q	Taxable distributions from an ABLE account (see instructions)	8q	
r	Scholarship and fellowship grants not reported on Form W-2	8r	
s	Nontaxable amount of Medicaid waiver payments included on Form 1040, line 1a or 1d	8s	
t	Pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan	8t	
u	Wages earned while incarcerated	8u	
v	Digital assets received as ordinary income not reported elsewhere. See instructions	8v	
z	Other income. List type and amount:	8z	
9	Total other income. Add lines 8a through 8z	9	
10	Combine lines 1 through 7 and 9. This is your additional income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 8	10	2,641

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 1 (Form 1040) 2024

EEA

Part II Adjustments to Income

11	Educator expenses	11	
12	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106	12	
13	Health savings account deduction. Attach Form 8889	13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903	14	
15	Deductible part of self-employment tax. Attach Schedule SE	15	
16	Self-employed SEP, SIMPLE, and qualified plans	16	
17	Self-employed health insurance deduction	17	
18	Penalty on early withdrawal of savings	18	
19a	Alimony paid	19a	
b	Recipient's SSN		
c	Date of original divorce or separation agreement (see instructions):		
20	IRA deduction	20	
21	Student loan interest deduction	21	
22	Reserved for future use	22	
23	Archer MSA deduction	23	
24	Other adjustments:		
a	Jury duty pay (see instructions)	24a	
b	Deductible expenses related to income reported on line 8i from the rental of personal property engaged in for profit	24b	
c	Nontaxable amount of the value of Olympic and Paralympic medals and USOC prize money reported on line 8m	24c	
d	Reforestation amortization and expenses	24d	
e	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e	
f	Contributions to section 501(c)(18)(D) pension plans	24f	
g	Contributions by certain chaplains to section 403(b) plans	24g	
h	Attorney fees and court costs for actions involving certain unlawful discrimination claims (see instructions)	24h	
i	Attorney fees and court costs you paid in connection with an award from the IRS for information you provided that helped the IRS detect tax law violations	24i	
j	Housing deduction from Form 2555	24j	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form 1041)	24k	
z	Other adjustments. List type and amount:	24z	
25	Total other adjustments. Add lines 24a through 24z	25	
26	Add lines 11 through 23 and 25. These are your adjustments to income . Enter here and on Form 1040, 1040-SR, or 1040-NR, line 10.	26	0

SCHEDULE 3
(Form 1040)

Department of the Treasury
Internal Revenue Service

Additional Credits and Payments

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **03**

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Your social security number

Marvis C & Sherrey A Hatch

Part I Nonrefundable Credits

1	Foreign tax credit. Attach Form 1116 if required	1	
2	Credit for child and dependent care expenses from Form 2441, line 11. Attach Form 2441	2	
3	Education credits from Form 8863, line 19	3	1,500
4	Retirement savings contributions credit. Attach Form 8880	4	
5a	Residential clean energy credit from Form 5695, line 15	5a	
b	Energy efficient home improvement credit from Form 5695, line 32	5b	
6	Other nonrefundable credits:		
a	General business credit. Attach Form 3800	6a	
b	Credit for prior year minimum tax. Attach Form 8801	6b	
c	Adoption credit. Attach Form 8839	6c	
d	Credit for the elderly or disabled. Attach Schedule R	6d	
e	Reserved for future use	6e	
f	Clean vehicle credit. Attach Form 8936	6f	
g	Mortgage interest credit. Attach Form 8396	6g	
h	District of Columbia first-time homebuyer credit. Attach Form 8859	6h	
i	Qualified electric vehicle credit. Attach Form 8834	6i	
j	Alternative fuel vehicle refueling property credit. Attach Form 8911	6j	
k	Credit to holders of tax credit bonds. Attach Form 8912	6k	
l	Amount on Form 8978, line 14. See instructions	6l	
m	Credit for previously owned clean vehicles. Attach Form 8936	6m	
z	Other nonrefundable credits. List type and amount:	6z	
7	Total other nonrefundable credits. Add lines 6a through 6z	7	
8	Add lines 1 through 4, 5a, 5b, and 7. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 20	8	1,500

Part II Other Payments and Refundable Credits

9	Net premium tax credit. Attach Form 8962	9	
10	Amount paid with request for extension to file (see instructions)	10	
11	Excess social security and tier 1 RRTA tax withheld	11	
12	Credit for federal tax on fuels. Attach Form 4136	12	
13	Other payments or refundable credits:		
a	Form 2439	13a	
b	Section 1341 credit for repayment of amounts included in income from earlier years	13b	
c	Net elective payment election amount from Form 3800, Part III, line 6, column (j)	13c	
d	Deferred amount of net 965 tax liability (see instructions)	13d	
z	Other refundable credits (see instructions):	13z	
14	Total other payments or refundable credits. Add lines 13a through 13z	14	
15	Add lines 9 through 12 and 14. Enter here and on Form 1040, 1040-SR, or 1040-NR, line 31	15	0

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule 3 (Form 1040) 2024

EEA

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service

Profit or Loss From Business

(Sole Proprietorship)

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.

Go to www.irs.gov/ScheduleC for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **09**

Name of proprietor Marvis C Hatch		Social security number (SSN)
A Principal business or profession, including product or service (see instructions) Food and Drink Vendi		B Enter code from instructions 722410
C Business name. If no separate business name, leave blank. Tri County Refreshments LLC		D Employer ID number (EIN) (see instr.)
E Business address (including suite or room no.) PO Box 1273		
City, town or post office, state, and ZIP code Cross City, FL 32628		
F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) _____		
G Did you "materially participate" in the operation of this business during 2024? If "No," see instructions for limit on losses		☒ Yes ☐ No
H If you started or acquired this business during 2024, check here		☐ Yes ☐ No
I Did you make any payments in 2024 that would require you to file Form(s) 1099? See instructions		☐ Yes ☒ No
J If "Yes," did you or will you file required Form(s) 1099?		☐ Yes ☐ No

Part I Income

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked ☐	1	373,809
2 Returns and allowances	2	0
3 Subtract line 2 from line 1	3	373,809
4 Cost of goods sold (from line 42)	4	312,284
5 Gross profit. Subtract line 4 from line 3	5	61,525
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	121,631
7 Gross income. Add lines 5 and 6	7	183,156

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8 Advertising	8		18 Office expense (see instructions)	18	
9 Car and truck expenses (see instructions)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	63,960	21 Repairs and maintenance	21	5,238
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	22,050
15 Insurance (other than health)	15	9,897	23 Taxes and licenses	23	16,058
16 Interest (see instructions):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b	2,278	b Deductible meals (see instructions)	24b	
17 Legal and professional services	17		25 Utilities	25	6,531
28 Total expenses before expenses for business use of home. Add lines 8 through 27b	28		26 Wages (less employment credits)	26	63,100
29 Tentative profit or (loss). Subtract line 28 from line 7	29		27a Other expenses (from line 48)	27a	21,850
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. Simplified method filers only: Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30		b Energy efficient commercial bldgs deduction (attach Form 7205)	27b	
31 Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions.) Estates and trusts, enter on Form 1041, line 3 . • If a loss, you must go to line 32.	31	(27,806)			
32 If you have a loss, check the box that describes your investment in this activity. See instructions. • If you checked 32a, enter the loss on both Schedule 1 (Form 1040), line 3 , and on Schedule SE, line 2 . (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on Form 1041, line 3 . • If you checked 32b, you must attach Form 6198 . Your loss may be limited.			32a ☒ All investment is at risk. 32b ☐ Some investment is not at risk.		

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule C (Form 1040) 2024

Name(s)

SSN

Marvis C Hatch

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory:	a ☒ Cost	b ☐ Lower of cost or market	c ☐ Other (attach explanation)
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation	☐ Yes ☒ No		
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	0	
36	Purchases less cost of items withdrawn for personal use	36	312,284	
37	Cost of labor. Do not include any amounts paid to yourself	37		
38	Materials and supplies	38		
39	Other costs	39		
40	Add lines 35 through 39	40	312,284	
41	Inventory at end of year	41	0	
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42	312,284	

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month/day/year)	
44	Of the total number of miles you drove your vehicle during 2024, enter the number of miles you used your vehicle for:	
a	Business	
b	Commuting (see instructions)	
c	Other	
45	Was your vehicle available for personal use during off-duty hours?	☐ Yes ☐ No
46	Do you (or your spouse) have another vehicle available for personal use?	☐ Yes ☐ No
47a	Do you have evidence to support your deduction?	☐ Yes ☐ No
b	If "Yes," is the evidence written?	☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26, line 27b, or line 30.

Phone	6,845		
Fuel	8,889		
Miscellaneous	6,116		
48	Total other expenses. Enter here and on line 27a	48	21,850

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

Marvis C & Sherrey A Hatch

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations**

Note: If you report a loss, receive a distribution, dispose of stock, or receive a loan repayment from an S corporation, you **must** check the box in column (e) on line 28 and attach the required basis computation. If you report a loss from an at-risk activity for which any amount is **not** at risk, you **must** check the box in column (f) on line 28 and attach **Form 6198**. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section ☐ Yes ☐ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if basis computation is required	(f) Check if any amount is not at risk
A						
B						
C						
D						

Passive Income and Loss**Nonpassive Income and Loss**

	(g) Passive loss allowed (attach Form 8582 if required)	(h) Passive income from Schedule K-1	(i) Nonpassive loss allowed (see Schedule K-1)	(j) Section 179 expense deduction from Form 4562	(k) Nonpassive income from Schedule K-1
A					
B					
C					
D					
29a Totals					
b Totals					
30 Add columns (h) and (k) of line 29a				30	
31 Add columns (g), (i), and (j) of line 29b				31	()
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31				32	

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A		
B		

Passive Income and Loss**Nonpassive Income and Loss**

	(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A				
B				
34a Totals				
b Totals				
35 Add columns (d) and (f) of line 34a				35
36 Add columns (c) and (e) of line 34b				36
37 Total estate and trust income or (loss). Combine lines 35 and 36				37

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b

- 39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below

39

Part V Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	(5,553)
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Schedule 1 (Form 1040), line 5	41	(5,553)
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120-S), box 17, code AN; and Schedule K-1 (Form 1041), box 14, code F. See instructions	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040, Form 1040-SR, or Form 1040-NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))
Attach to your tax return.
Go to www.irs.gov/Form4797 for instructions and the latest information.

Name(s) shown on return **Marvis C & Sherrey A Hatch** Identifying number **[REDACTED]**

- 1a** Enter the gross proceeds from sales or exchanges reported to you for 2024 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions **1a**
- b** Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets **1b**
- c** Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets **1c**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3** Gain, if any, from Form 4684, line 39 **3**
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 **4**
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 **5**
- 6** Gain, if any, from line 32, from other than casualty or theft **6 0**
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows **7 0**

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions **8**
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions **9**

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

- 11** Loss, if any, from line 7 **11 ()**
- 12** Gain, if any, from line 7 or amount from line 8, if applicable **12**
- 13** Gain, if any, from line 31 **13 36,000**
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a **14**
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36 **15**
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824 **16**
- 17** Combine lines 10 through 16 **17 36,000**
- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.
- a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions **18a**
- b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 **18b 36,000**

For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2024)

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A Silverado		10-28-2020	05-03-2024
B			
C			
D			

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1a before completing.)	20 36,000			
21	Cost or other basis plus expense of sale	21 47,742			
22	Depreciation (or depletion) allowed or allowable	22 47,742			
23	Adjusted basis. Subtract line 22 from line 21	23 0			
24	Total gain. Subtract line 23 from line 20	24 36,000			
25 If section 1245 property:					
a	Depreciation allowed or allowable from line 22	25a 47,742			
b	Enter the smaller of line 24 or 25a	25b 36,000			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975. See instructions . .	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976 . . .	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage. See instructions .	27b			
c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:					
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions . .	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30 36,000
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31 36,000
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32 0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
 (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Farm Rental Income and Expenses
(Crop and Livestock Shares (Not Cash) Received by Landowner (or Sub-Lessor))
(Income Not Subject to Self-Employment Tax)
Attach to Form 1040, 1040-SR, or 1040-NR.
Go to www.irs.gov/Form4835 for the latest information.

OMB No. 1545-0074

2024Attachment
Sequence No. **37**

Name(s) shown on tax return

Your social security number

Employer ID number (EIN), if any

Marvis C & Sherrey A Hatch**A** Did you actively participate in the operation of this farm during 2024? See instructions ☒ Yes ☐ No**Part I Gross Farm Rental Income - Based on Production.** Include amounts converted to cash or the equivalent.

1 Income from production of livestock, produce, grains, and other crops	1	
2a Cooperative distributions (Form(s) 1099-PATR)	2a	2b Taxable amount
3a Agricultural program payments (see instructions)	3a	3b Taxable amount
4 Commodity Credit Corporation (CCC) loans (see instructions):		
a CCC loans reported under election	4a	
b CCC loans forfeited	4b	4c Taxable amount
5 Crop insurance proceeds and federal crop disaster payments (see instructions):		
a Amount received in 2024	5a	5b Taxable amount
c If election to defer to 2025 is attached, check here ☐ 5d Amount deferred from 2023	5d	
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross farm rental income. Add amounts in the right column for lines 1 through 6. Enter the total here and on Schedule E (Form 1040), line 42	7	0

Part II Expenses - Farm Rental Property. Do not include personal or living expenses.

8 Car and truck expenses (see Schedule F (Form 1040) instructions). Also attach Form 4562	8		21 Pension and profit-sharing plans	21	
9 Chemicals	9		22 Rent or lease:		
10 Conservation expenses (see instructions)	10		a Vehicles, machinery, and equipment (see instructions)	22a	
11 Custom hire (machine work)	11		b Other (land, animals, etc.)	22b	
12 Depreciation and section 179 expense deduction not claimed elsewhere	12	1,832	23 Repairs and maintenance	23	1,680
13 Employee benefit programs other than on line 21 (see Schedule F (Form 1040) instructions)	13		24 Seeds and plants	24	
14 Feed	14		25 Storage and warehousing	25	
15 Fertilizers and lime	15		26 Supplies	26	
16 Freight and trucking	16		27 Taxes	27	101
17 Gasoline, fuel, and oil	17		28 Utilities	28	
18 Insurance (other than health)	18		29 Veterinary, breeding, and medicine	29	
19 Interest (see instructions):			30 Other expenses (specify):		
a Mortgage (paid to banks, etc.)	19a		a LLC Fees	30a	140
b Other	19b		b Mowing	30b	1,800
20 Labor hired (less employment credits) (see Schedule F (Form 1040) instructions)	20		c	30c	
			d	30d	
			e	30e	
			f	30f	
			g	30g	
31 Total expenses. Add lines 8 through 30g. See instructions	31	5,553			
32 Net farm rental income or (loss). Subtract line 31 from line 7. If the result is income, enter it here and on Schedule E (Form 1040), line 40. If the result is a loss, you must go to line 34. See instructions	32	(5,553)			
33 Reserved for future use	33				
34 If line 32 is a loss, check the box that describes your investment in this activity. See instructions			34a ☒ All investment is at risk.		
			34b ☐ Some investment is not at risk.		
c You may have to complete Form 8582 to determine your deductible loss, regardless of which box you checked. If you checked box 34b, you must complete Form 6198 before going to Form 8582. In either case, enter the deductible loss here and on Schedule E (Form 1040), line 40. See instructions			34c		(5,553)

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 4835 (2024)

Education Credits
(American Opportunity and Lifetime Learning Credits)

OMB No. 1545-0074

2024Attachment
Sequence No. **50**Department of the Treasury
Internal Revenue Service

Attach to Form 1040 or 1040-SR.

Go to www.irs.gov/Form8863 for instructions and the latest information.

Name(s) shown on return

Your social security number

Marvis C & Sherrey A Hatch**!**
CAUTION

Complete a separate Part III on page 2 for each student for whom you're claiming either credit before you complete Parts I and II.

Part I Refundable American Opportunity Credit

1	After completing Part III for each student, enter the total of all amounts from all Parts III, line 30	1	2,500
2	Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying surviving spouse	2	180,000
3	Enter the amount from Form 1040 or 1040-SR, line 11. But if you're filing Form 2555 or 4563, or you're excluding income from Puerto Rico, see Pub. 970 for the amount to enter instead	3	108,938
4	Subtract line 3 from line 2. If zero or less, stop ; you can't take any education credit	4	71,062
5	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying surviving spouse	5	20,000
6	If line 4 is: • Equal to or more than line 5, enter 1.000 on line 6 • Less than line 5, divide line 4 by line 5. Enter the result as a decimal (rounded to at least three places)	6	1.000
7	Multiply line 1 by line 6. Caution: If you were under age 24 at the end of the year and meet the conditions described in the instructions, you can't take the refundable American opportunity credit; skip line 8, enter the amount from line 7 on line 9, and check this box ☐	7	2,500
8	Refundable American opportunity credit. Multiply line 7 by 40% (0.40). Enter the amount here and on Form 1040 or 1040-SR, line 29. Then go to line 9 below	8	1,000

Part II Nonrefundable Education Credits

9	Subtract line 8 from line 7. Enter here and on line 2 of the Credit Limit Worksheet (see instructions) . .	9	1,500
10	After completing Part III for each student, enter the total of all amounts from all Parts III, line 31. If zero, skip lines 11 through 17, enter -0- on line 18, and go to line 19	10	0
11	Enter the smaller of line 10 or \$10,000	11	
12	Multiply line 11 by 20% (0.20)	12	
13	Enter: \$180,000 if married filing jointly; \$90,000 if single, head of household, or qualifying surviving spouse	13	
14	Enter the amount from Form 1040 or 1040-SR, line 11. But if you're filing Form 2555 or 4563, or you're excluding income from Puerto Rico, see Pub. 970 for the amount to enter instead	14	
15	Subtract line 14 from line 13. If zero or less, skip lines 16 and 17, enter -0- on line 18, and go to line 19	15	
16	Enter: \$20,000 if married filing jointly; \$10,000 if single, head of household, or qualifying surviving spouse	16	
17	If line 15 is: • Equal to or more than line 16, enter 1.000 on line 17 and go to line 18 • Less than line 16, divide line 15 by line 16. Enter the result as a decimal (rounded to at least three places)	17	
18	Multiply line 12 by line 17. Enter here and on line 1 of the Credit Limit Worksheet (see instructions) . .	18	0
19	Nonrefundable education credits. Enter the amount from line 7 of the Credit Limit Worksheet (see instructions) here and on Schedule 3 (Form 1040), line 3	19	1,500

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8863 (2024)

Name(s) shown on return

Your social security number

Marvis C & Sherrey A Hatch



Complete Part III for each student for whom you're claiming either the American opportunity credit or lifetime learning credit. Use additional copies of page 2 as needed for each student.

Part III Student and Educational Institution Information. See instructions.

20 Student name (as shown on page 1 of your tax return) Sherrey Hatch	21 Student social security number (as shown on page 1 of your tax return)
22 Educational institution information (see instructions)	
a. Name of first educational institution Galen Health Institutes Inc (1) Address. Number and street (or P.O. box). City, town or post office, state, and ZIP code. If a foreign address, see instructions. 3050 Terra Crossing Blvd Louisville, KY 40245	b. Name of second educational institution (if any) (1) Address. Number and street (or P.O. box). City, town or post office, state, and ZIP code. If a foreign address, see instructions.
(2) Did the student receive Form 1098-T from this institution for 2024? ☒ Yes ☐ No	(2) Did the student receive Form 1098-T from this institution for 2024? ☐ Yes ☐ No
(3) Did the student receive Form 1098-T from this institution for 2023 with box 7 checked? ☒ Yes ☐ No	(3) Did the student receive Form 1098-T from this institution for 2023 with box 7 checked? ☐ Yes ☐ No
(4) Enter the institution's employer identification number (EIN) if you're claiming the American opportunity credit or if you checked "Yes" in (2) or (3). You can get the EIN from Form 1098-T or from the institution. 61-1140524	(4) Enter the institution's employer identification number (EIN) if you're claiming the American opportunity credit or if you checked "Yes" in (2) or (3). You can get the EIN from Form 1098-T or from the institution.
23 Has the American opportunity credit been claimed for this student for any 4 prior tax years?	
☐ Yes - Stop! Go to line 31 for this student. ☒ No - Go to line 24.	
24 Was the student enrolled at least half-time for at least one academic period that began or is treated as having begun in 2024 at an eligible educational institution in a program leading towards a postsecondary degree, certificate, or other recognized postsecondary educational credential? See instructions.	
☒ Yes - Go to line 25. ☐ No - Stop! Go to line 31 for this student.	
25 Did the student complete the first 4 years of postsecondary education before 2024? See instructions.	
☐ Yes - Stop! Go to line 31 for this student. ☒ No - Go to line 26.	
26 Was the student convicted, before the end of 2024, of a felony for possession or distribution of a controlled substance?	
☐ Yes - Stop! Go to line 31 for this student. ☒ No - Complete lines 27 through 30 for this student.	



You can't take the American opportunity credit and the lifetime learning credit for the same student in the same year. If you complete lines 27 through 30 for this student, don't complete line 31.

American Opportunity Credit

27 Adjusted qualified education expenses (see instructions). Don't enter more than \$4,000	27	4,000
28 Subtract \$2,000 from line 27. If zero or less, enter -0-	28	2,000
29 Multiply line 28 by 25% (0.25)	29	500
30 If line 28 is zero, enter the amount from line 27. Otherwise, add \$2,000 to the amount on line 29 and enter the result. Skip line 31. Include the total of all amounts from all Parts III, line 30, on Part I, line 1 . . .	30	2,500

Lifetime Learning Credit

31 Adjusted qualified education expenses (see instructions). Include the total of all amounts from all Parts III, line 31, on Part II, line 10	31	
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Paid Preparer's Due Diligence Checklist
*Earned Income Credit (EIC), American Opportunity Tax Credit (AOTC),
Child Tax Credit (CTC) (including the Additional Child Tax Credit (ACTC)) and
Credit for Other Dependents (ODC)), and Head of Household (HOH) Filing Status*
To be completed by preparer and filed with Form 1040, 1040-SR, 1040-NR, or 1040-SS.
Go to www.irs.gov/Form8867 for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment
Sequence No. **70**

Taxpayer name(s) shown on return

Marvis C & Sherrey A Hatch

Preparer's name

Tina Singletary

Taxpayer identification number

Preparer tax identification number

P00297893

Part I Due Diligence Requirements

Please check the appropriate box for the credit(s) and/or HOH filing status claimed on the return and complete the related Parts I–V for the benefit(s) claimed (check all that apply). ☐ EIC ☐ CTC/ACTC/ODC ☒ AOTC ☐ HOH

	Yes	No	N/A
1 Did you complete the return based on information for the applicable tax year provided by the taxpayer or reasonably obtained by you?	☒	☐	☐
2 If credits are claimed on the return, did you complete the applicable EIC and/or CTC/ACTC/ODC worksheets found in the Form 1040, 1040-SR, 1040-NR, 1040-SS, or Schedule 8812 (Form 1040) instructions, and/or the AOTC worksheet found in the Form 8863 instructions, or your own worksheet(s) that provides the same information, and all related forms and schedules for each credit claimed? . . .	☒	☐	☐
3 Did you satisfy the knowledge requirement? To meet the knowledge requirement, you must do both of the following. • Interview the taxpayer, ask questions, and contemporaneously document the taxpayer's responses to determine that the taxpayer is eligible to claim the credit(s) and/or HOH filing status. • Review information to determine that the taxpayer is eligible to claim the credit(s) and/or HOH filing status and to figure the amount(s) of any credit(s)	☒	☐	☐
4 Did any information provided by the taxpayer or a third party for use in preparing the return, or information reasonably known to you, appear to be incorrect, incomplete, or inconsistent? (If "Yes," answer questions 4a and 4b. If "No," go to question 5.)	☐	☒	☐
a Did you make reasonable inquiries to determine the correct, complete, and consistent information? . . .	☒	☐	☐
b Did you contemporaneously document your inquiries? (Documentation should include the questions you asked, whom you asked, when you asked, the information that was provided, and the impact the information had on your preparation of the return.)	☒	☐	☐
5 Did you satisfy the record retention requirement? To meet the record retention requirement, you must keep a copy of your documentation referenced in question 4b, a copy of this Form 8867, a copy of any applicable worksheet(s), a record of how, when, and from whom the information used to prepare Form 8867 and any applicable worksheet(s) was obtained, and a copy of any document(s) provided by the taxpayer that you relied on to determine eligibility for the credit(s) and/or HOH filing status or to figure the amount(s) of the credit(s) List those documents provided by the taxpayer, if any, that you relied on: 1098T _____ _____ _____	☒	☐	☐
6 Did you ask the taxpayer whether he/she could provide documentation to substantiate eligibility for the credit(s) and/or HOH filing status and the amount(s) of any credit(s) claimed on the return if his/her return is selected for audit?	☒	☐	☐
7 Did you ask the taxpayer if any of these credits were disallowed or reduced in a previous year? (If credits were disallowed or reduced, go to question 7a; if not, go to question 8.)	☒	☐	☐
a Did you complete the required recertification Form 8862?	☐	☐	☒
8 If the taxpayer is reporting self-employment income, did you ask questions to prepare a complete and correct Schedule C (Form 1040)?	☒	☐	☐

Part II Due Diligence Questions for Returns Claiming EIC (If the return does not claim EIC, go to Part III.)

	Yes	No	N/A
9a Have you determined that the taxpayer is eligible to claim the EIC for the number of qualifying children claimed, or is eligible to claim the EIC without a qualifying child? (If the taxpayer is claiming the EIC and does not have a qualifying child, go to question 10.)	☐	☐	☐
b Did you ask the taxpayer if the child lived with the taxpayer for over half of the year, even if the taxpayer has supported the child the entire year?	☐	☐	☐
c Did you explain to the taxpayer the rules about claiming the EIC when a child is the qualifying child of more than one person (tiebreaker rules)?	☐	☐	☐

Part III Due Diligence Questions for Returns Claiming CTC/ACTC/ODC (If the return does not claim CTC, ACTC, or ODC, go to Part IV.)

	Yes	No	N/A
10 Have you determined that each qualifying person for the CTC/ACTC/ODC is the taxpayer's dependent who is a citizen, national, or resident of the United States?	☐	☐	☐
11 Did you explain to the taxpayer that he/she may not claim the CTC/ACTC if the child has not lived with the taxpayer for over half of the year, even if the taxpayer has supported the child, unless the child's custodial parent has released a claim to exemption for the child?	☐	☐	☐
12 Did you explain to the taxpayer the rules about claiming the CTC/ACTC/ODC for a child of divorced or separated parents (or parents who live apart), including any requirement to attach a Form 8332 or similar statement to the return?	☐	☐	☐

Part IV Due Diligence Questions for Returns Claiming AOTC (If the return does not claim AOTC, go to Part V.)

	Yes	No
13 Did the taxpayer provide substantiation for the credit, such as a Form 1098-T and/or receipts for the qualified tuition and related expenses for the claimed AOTC?	☒	☐

Part V Due Diligence Questions for Claiming HOH (If the return does not claim HOH filing status, go to Part VI.)

	Yes	No
14 Have you determined that the taxpayer was unmarried or considered unmarried on the last day of the tax year and provided more than half of the cost of keeping up a home for the year for a qualifying person?	☐	☐

Part VI Eligibility Certification

You will have complied with all due diligence requirements for claiming the applicable credit(s) and/or HOH filing status on the return of the taxpayer identified above if you:

- Interview the taxpayer, ask adequate questions, contemporaneously document the taxpayer's responses on the return or in your notes, review adequate information to determine if the taxpayer is eligible to claim the credit(s) and/or HOH filing status and to figure the amount(s) of the credit(s);
- Complete this Form 8867 truthfully and accurately and complete the actions described in this checklist for any applicable credit(s) claimed and HOH filing status, if claimed;
- Submit Form 8867 in the manner required; **and**
- Keep all five of the following records for 3 years from the latest of the dates specified in the Form 8867 instructions under *Document Retention*.
 - A copy of this Form 8867.
 - The applicable worksheet(s) or your own worksheet(s) for any credit(s) claimed.
 - Copies of any documents provided by the taxpayer on which you relied to determine the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount(s) of the credit(s).
 - A record of how, when, and from whom the information used to prepare this form and the applicable worksheet(s) was obtained.
 - A record of any additional information you relied upon, including questions you asked and the taxpayer's responses, to determine the taxpayer's eligibility for the credit(s) and/or HOH filing status and to figure the amount(s) of the credit(s).

If you have not complied with all due diligence requirements, you may have to pay a penalty for each failure to comply related to a claim of an applicable credit or HOH filing status (see instructions for more information).

	Yes	No
15 Do you certify that all of the answers on this Form 8867 are, to the best of your knowledge, true, correct, and complete?	☒	☐

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2024Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form4562 for instructions and the latest information.

Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Marvis C & Sherrey A Hatch**Tri County Refreshment****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,220,000
2	Total cost of section 179 property placed in service (see instructions)	2	63,960
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	3,050,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,220,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
	2023 Chevy Silverado 1500	63,960	63,960
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	63,960
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	63,960
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	178,451
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	63,960
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	63,960
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2024)

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2024

Attachment
Sequence No. 179Department of the Treasury
Internal Revenue ServiceGo to www.irs.gov/Form4562 for instructions and the latest information.

Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Marvis C & Sherrey A Hatch

Form 4835 - Pinestraw

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2023 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2025. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2024	17	1,832
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2024 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2024 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	1,832
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2024)

IRS e-file Signature Authorization

OMB No. 1545-0074

2024

ERO must obtain and retain completed Form 8879.
Go to www.irs.gov/Form8879 for the latest information.

Submission Identification Number (SID)

Taxpayer's name Marvis C Hatch	Social security number [REDACTED]
Spouse's name Sherrey A Hatch	Spouse's social security number [REDACTED]

Part I Tax Return Information - Tax Year Ending December 31, 2024 (Enter year you are authorizing.)

Enter whole dollars only on lines 1 through 5.

Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.

1	Adjusted gross income	1	108,938
2	Total tax	2	7,603
3	Federal income tax withheld from Form(s) W-2 and Form(s) 1099	3	5,058
4	Amount you want refunded to you	4	
5	Amount you owe	5	1,588

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or amended) I am now authorizing, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from the income tax return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for the income tax return (original or amended) I am now authorizing and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

- ☒ I authorize Tina B. Singletary CPA, Inc. to enter or generate my PIN [REDACTED] as my signature on the income tax return (original or amended) I am now authorizing.
ERO firm name Enter five digits, but don't enter all zeros
- ☐ I will enter my PIN as my signature on the income tax return (original or amended) I am now authorizing. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature _____ Date _____

Spouse's PIN: check one box only

- ☒ I authorize Tina B. Singletary CPA, Inc. to enter or generate my PIN [REDACTED] as my signature on the income tax return (original or amended) I am now authorizing.
ERO firm name Enter five digits, but don't enter all zeros
- ☐ I will enter my PIN as my signature on the income tax return (original or amended) I am now authorizing. Check this box **only** if you are entering your own PIN and your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature _____ Date _____

Practitioner PIN Method Returns Only - continue below

Part III Certification and Authentication - Practitioner PIN Method Only

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

[REDACTED]
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the electronic individual income tax return (original or amended) I am now authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and Pub. 1345, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature Tina Singletary Date 04-09-2025

ERO Must Retain This Form - See Instructions

Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8879 (Rev. 01-2021)

Acknowledgement and General Information for Taxpayers Who File Returns Electronically

Thank you for participating in IRS e-file.

Taxpayer name

Marvis C & Sherrey A Hatch

Taxpayer address (optional)

PO Box 1273

Cross City, FL 32628

1. ☐ Your federal income tax return for 2024 was filed electronically with the IRS Submission Processing Center. The electronic filing services were provided by Tina B. Singletary CPA, Inc.
2. ☐ Your return was accepted on _____ using a Personal Identification Number (PIN) as your electronic signature. You entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN for you. The Submission ID assigned to your return is _____.
3. ☐ Your return was accepted on _____. Allow 4 to 6 weeks for the processing of your return. The Earned Income Credit or a dependent's exemption on your return may be reduced or disallowed due to a child's name and social security number mismatch.
4. ☐ Your electronic funds withdrawal payment request was accepted for processing.
5. ☐ Your electronic funds withdrawal payment request was not accepted for processing. Refer to the "If You Owe Tax" section.
6. ☐ Your Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return, was accepted on _____. The Submission ID assigned to your extension is _____.

**DO NOT SEND A PAPER COPY OF YOUR RETURN TO THE IRS.
IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

If You Need to Make a Change to Your Return

If you need to make a change or correct the return you filed electronically, you should send a Form 1040X, Amended U.S. Individual Income Tax Return, to the IRS Submission Processing Center that processes paper returns for your area. The address is available at www.irs.gov, or you can call the IRS toll-free at 1-800-829-1040.

If You Need to Ask About Your Refund

The IRS notifies your Electronic Return Originator (ERO) when your return is accepted, usually within 48 hours. If your return was not accepted, the IRS notifies your ERO of the reasons for rejection. If it has been more than three weeks since the IRS accepted your return and you have not received your refund, go to www.irs.gov and click on "Where's My Refund?" to view your refund status. Exception: If box 3 above is checked, allow 4 to 6 weeks for processing of your return. A notice will be sent to you advising of changes to your return.

Also, you can call the TeleTax line at 1-800-829-4477, for automated refund information. You should have available the first social security number shown on your return, your filing status, and the exact amount of the refund you expect. TeleTax gives you the date for mailing or depositing your refund. You should receive your refund check within 30 days of the date given by TeleTax, or within one week of that date, if you chose direct deposit. If you do not receive it by then, or if TeleTax does not give your refund information, call the Refund Hotline at 1-800-829-1954.

The IRS uses refunds to cover overdue taxes and notifies you when this occurs. The Fiscal Service offsets refunds through the Treasury Offset Program to cover past due child support, federal agency non-tax debts such as student loans and state income tax obligations. Fiscal Service sends you an offset notice if it applies your refund or part of your refund to non-tax debts. If you have questions about the offset, contact the agency identified in the notice. You may also call the Treasury Offset Program Call Center at 1-800-304-3107, if you have additional questions.

If You Owe Tax

If your return has a balance due, you must pay the amount you owe by the prescribed due date. If you paid by electronic funds withdrawal (direct debit) or by credit card, no voucher is needed. The credit card service providers will charge a convenience fee based on the amount of taxes you are paying. The fees and the type of credit or debit cards accepted may vary between providers. You will be told the amount of the fee during the transaction and you will be given the option to either continue or end the transaction. For information on paying your taxes electronically, including by credit or debit card, go to www.irs.gov/e-pay.

If you are not paying electronically you may use Form 1040-V, Payment Voucher, which you can obtain from your Electronic Return Originator. If the IRS does not receive your payment by the prescribed due date, you will receive a notice that requests full payment of the tax due, plus penalties and interest. If you can not pay the amount in full, complete Form 9465, Installment Agreement Request, which you may file electronically. To apply for an installment agreement online, go to www.irs.gov. You may also order Form 9465 by calling 1-800-TAX-FORM (1-800-829-3676). If approved, the IRS charges a user fee to set up an installment agreement.

If You Need to Inquire About Your Electronic Funds Withdrawal Payment

You may call 1-888-353-4537 to inquire about the status of your electronic funds withdrawal payment. If there is a change to the bank account information included on your return, you should call this number to cancel a scheduled payment. You should have available the social security number of the first person listed on the tax return, the payment amount, and the bank account number. Cancellation requests must be received no later than 11:59 p.m. E.T. two business days prior to the scheduled payment date.

Tax Refund Related Financial Products

Financial institutions offer a variety of financial products to taxpayers based on their refunds. Contracts for financial products are between you and the financial institution. The IRS is not associated with the contract. **If you have questions about tax refund related products, contact your Electronic Return Originator or the lender.**

Instructions for Electronic Return Originators

Line 2 - PIN Presence Indicator - Check box 2 if the taxpayer entered a PIN or authorized the ERO to enter or generate the PIN for the taxpayer, and the Acknowledgement File PIN Presence Indicator is a "Practitioner PIN," "Self-Select PIN" or "Online Filer PIN." Form 8879, IRS e-file Signature Authorization, is required if the ERO enters or generates the PIN or if the Practitioner PIN method is used. **Use Form 8453, U.S. Individual Income Tax Transmittal for an IRS e-file Return, to send required paper forms or supporting documentation listed next to the form check boxes (do not send Forms W-2, W-2G, or 1099R).**

Line 3 - Exception Processing - Check box 3 if the Acknowledgement File Acceptance Code equals "Exception." The acceptance code indicates that this return has been previously rejected and this subsequent submission still has invalid data.

Line 4 - Payment Acknowledgement Literal - Check box 4 if the taxpayer requested to use electronic funds withdrawal to pay the balance due, and the Acknowledgement File Payment Acknowledgement Literal field equals "Payment Request Received."

Line 5 - Payment Acknowledgement Literal - Check box 5 if the taxpayer requested to use electronic funds withdrawal to pay the balance due, and the Acknowledgement File Payment Acknowledgement Literal field does not equal "Payment Request Received." If box 5 is checked, inform the taxpayer that he/she must pay by check, money order, debit card, or credit card.

Note: EROs can use the Acknowledgement File information, translated by the transmitter, to complete Form 9325.

Marvis C & Sherrey A Hatch

1040

Overflow Statement

(This page is not filed with the return. It is for your records only.)

2024

Page 1

Name(s) as shown on return

Marvis C & Sherrey A Hatch

Tax Identification Number

Schedule C, Line 23 - Taxes and Licenses

Description	Amount
Payroll tax	\$ 4,911
Sales tax	11,007
LLC fee	140
Total:	\$ 16,058

Summary of Estimates

2025

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Federal

Form: 1040-ES

Payment Schedule

Due Date	04-15-2025	06-16-2025	09-15-2025	01-15-2026	Total
Total Installment Amount	390	390	390	390	1,560
Overpayment Applied	0	0	0	0	0
Net Installment Due	390	390	390	390	1,560

Taxpayer Records

Amount Actually Paid				
Date Paid				
Check #/Confirmation				

Estimated Tax Worksheet for Next Year

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

1. Wages	1.	
2. Interest and Dividend Income	2.	
3. Capital gain income	3.	
4. Taxable IRA/Pension income	4.	
5. Taxable Social Security income	5.	
6. Business income	6.	
7. Other income	7.	
8. Total income (add lines 1 thru 7)	8.	
9. Adjustments to income	9.	
10. Adjusted gross income (subtract line 9 from line 8)	10.	
11a. Itemized deductions	11a.	
11b. Standard deduction	11b.	
12. Taxable income (subtract the larger of line 11a or 11b from line 10)	12.	
13. Estimated Section 199A deduction for qualified trade or business income	13.	
14. Projected taxable income (subtract line 13 from line 12)	14.	
15. Projected Tax	15.	
16. Alternative Minimum Tax	16.	
17. Total tax	17.	
18a. Child Tax Credit and Other Dependent Credit	18a.	
18b. Other projected Credits	18b.	
18c. Total projected credits	18c.	
19. Subtract line 18d from line 17	19.	
20. Projected SE Tax - Taxpayer	20.	
21. Projected SE Tax - Spouse	21.	
22. Other taxes	22.	
23a. Add lines 19 through 22	23a.	
b. Earned income credit, additional child tax credit, fuel tax credit, net premium tax credit, refundable American opportunity credit, and refundable credit from Form 8885	23b.	
c. Total 2025 estimated tax. Subtract line 23b from line 23a. If zero or less enter -0-	23c.	
24a. Multiply line 23c by 90% (66 2/3% for farmers and fishermen)	24a.	
b. Required annual payment based on prior year's tax (see instructions)	24b.	6,603
c. Required annual payment to avoid a penalty. Enter the smaller of line 24a or 24b	24c.	6,603
25. Projected Withholding	25.	5,058
26. Projected Net Tax (subtract line 25 from line 24c)	26.	1,545

Estimates will be computed on \$1,545. This is line 26.

Use screen ETA to provide accurate estimates of next year's income, deductions, and credits. If screen ETA is used, lines 1-24a of this worksheet will be autofilled.

The Estimated Tax Worksheet for Next Year (WK_ES) does not take every tax scenario into account. The worksheet recomputes calculations for taxable Social Security, Schedule A, and tax including capital gains tax rates, as well as Child Tax Credit (CTC), Additional Child Tax Credit (ACTC), and self-employment (SE) tax. If other calculations are needed for an accurate estimated tax determination, (Ex. Form 8959, Form 8960), use the Tax Planner.

Federal Income Tax Withheld

(This page is not filed with the return. It is for your records only.)

2024 PG01

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Description

Amount

W2 - Tri County Refreshments

838

W2 - Dixie Count Board of County Commis

1,256

W2 - Cross City Operations LLC

2,964

W-2 Subtotal

5,058

Total Withholdings

5,058

W-2 Detail Listing

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

[illegible]

Computation of Regular Tax

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Statement for line 16 of Form 1040

Tax from Tax Table found in form instructions \$ 9,103

\$ 9,103 Tax computed using only available method

Credit Limit Worksheet

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

1. Amount from line 18 of Form 1040, 1040-SR, or 1040-NR minus Schedule 3, line 6l	1.	<u>9,103</u>
2. Foreign tax credit amount from Schedule 3 (Form 1040), line 1	2.	<u> </u>
3. Subtract line 2 from line 1. If zero or less, enter -0-. Enter this amount on Form 2441, line 10	3.	<u>9,103</u>
4. Amount from Form 2441, line 11	4.	<u> </u>
5. Subtract line 4 from line 3. If zero or less, enter -0-. Enter this amount on Schedule R, line 21	5.	<u>9,103</u>
6. Amount from Schedule R, line 22	6.	<u> </u>
7. Enter amount from Form 8863, line 18	7.	<u> </u>
8. Subtract line 6 from line 5. If zero or less, enter -0-	8.	<u>9,103</u>
9. Enter the smaller of line 7 or line 8. Nonrefundable lifetime learning credit	9.	<u> </u>
10. Enter amount from Form 8863, line 9	10.	<u>1,500</u>
11. Subtract line 9 from line 8. If zero or less, enter -0-	11.	<u>9,103</u>
12. Enter the smaller of line 10 or line 11. Nonrefundable American Opportunity credit	12.	<u>1,500</u>
13. Add line 9 and line 12. Enter this amount on Form 8863, line 19	13.	<u>1,500</u>
14. Subtract line 13 from line 8. If zero or less, enter -0-. Enter this amount on Form 8880, line 11	14.	<u>7,603</u>
15. Amount from Form 8880, line 12	15.	<u> </u>
16. Subtract line 15 from line 14. If zero or less, enter -0-. Enter this amount on Form 5695, line 31	16.	<u>7,603</u>
17. Amount from Form 5695, line 32	17.	<u> </u>
18. Reserved	18.	<u> </u>
19. Reserved	19.	<u> </u>
20. Subtract line 17 from line 16. If zero or less, enter -0-. Enter this amount on Form 8936, line 17	20.	<u>7,603</u>
21. Amount from Form 8936, line 18	21.	<u> </u>
22. Subtract line 21 from line 20. If zero or less, enter -0-. Enter this amount on Form 8936, line 12	22.	<u>7,603</u>
23. Amount from Form 8936, line 13	23.	<u> </u>
24. Amount from line 19 of Form 1040, 1040-SR or 1040-NR, or amount from line 14 of Credit Limit Worksheet B (Form 8812), if present in the return	24.	<u> </u>
25. Subtract lines 23 and 24 from line 22. If zero or less, enter -0-. Enter this amount on Form 8396, line 8	25.	<u>7,603</u>
26. Amount from Form 8396, line 9	26.	<u> </u>
27. Subtract line 26 from line 25. If zero or less, enter -0-	27.	<u>7,603</u>
28. Amount from Form 8839, line 14	28.	<u> </u>
29. Enter the smaller of line 27 or line 28. Enter this amount on Form 8839, lines 15 and 16	29.	<u> </u>
30. Subtract line 29 from line 27. If zero or less, enter -0-. Enter this amount on Form 8859, line 2	30.	<u>7,603</u>
31. Amount from Form 8859, line 3	31.	<u> </u>
32. Subtract line 31 from line 30. If zero or less, enter -0-. Enter this amount on Form 5695, line 14	32.	<u>7,603</u>

Worksheet B
Form 1040

Earned Income Credit (EIC) - Line 27

(Keep for your records)

2024

Name(s) as shown on return

Tax ID Number

Marvis C Hatch

Use this worksheet if you answered "Yes" to Step 5, question 2.

- Complete the parts below (Parts 1 through 3) that apply to you. Then, continue to Part 4.
If you are married filing a joint return, include your spouse's amounts, if any, with yours to figure the amounts to enter in Parts 1 through 3.

Part 1

Self-Employed,
Members of the
Clergy, and
People With
Church
Employee
Income Filing
Schedule SE

- 1a. Enter the amount from Schedule SE, Part I, line 3.
- 1b. Enter any amount from Schedule SE, Part I, line 4b and line 5a.
- 1c. Combine lines 1a and 1b.
- 1d. Enter the amount from Schedule SE, Part I, line 13.
- 1e. Subtract line 1d from line 1c.

1a	
+	1b
=	1c
-	1d
=	1e

Part 2

Self-Employed
NOT Required
To File
Schedule SE

For example, your
net earnings from
self-employment
were less than \$400.

2. Don't include on these lines any statutory employee income, any net profit from services performed as a notary public, any amount exempt from self-employment tax as the result of the filing and approval of Form 4029 or Form 4361, or any other amounts exempt from self-employment tax.
- a. Enter any net farm profit or (loss) from Schedule F, line 34; and from farm partnerships, Schedule K-1 (Form 1065), box 14, code A*.
- b. Enter any net profit or (loss) from Schedule C, line 31; and Schedule K-1 (Form 1065), box 14, code A (other than farming)*.
- c. Combine lines 2a and 2b.

2a	
+	2b
=	2c

(27,806)

(27,806)

*If you have any Schedule K-1 amounts, complete the appropriate line(s) of Schedule SE, Part I.
Reduce the Schedule K-1 amounts as described in the Partner's Instructions for Schedule K-1. Enter your name and social security number on Schedule SE and attach it to your return.

Part 3

Statutory
Employees
Filing
Schedule C

3. Enter the amount from Schedule C, line 1, that you are filing as a statutory employee.

3	
---	--

Part 4

All Filers Using
Worksheet B

4. Combine lines 1e, 2c, and 3. This is your total self-employed income.

4	
---	--

(27,806)

Need more information or forms? Visit [IRS.gov](https://www.irs.gov).

WK_EIC2LD

Worksheet for Form 2210, Part III, Section B -
Figure the Penalty

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Complete Rate Period 1 of each column before going to the next column; then go to Rate Periods 2, 3, and 4 in the same manner. If multiple estimated tax payments are applied to the underpayment amount in a column of line 1a, you'll need to make more than one computation for that column.

		Payment Due Dates			
		(a) 04/15/24	(b) 06/15/24	(c) 09/15/24	(d) 01/15/25
1a	Enter your underpayment from Part III, Section A, line 17	221	442	663	884
1b	Date and amount of each payment applied to the underpayment in the same column. Don't enter more than the underpayment amount on line 1a for each column (see instructions). Note. Your payments are applied in the order made first to any underpayment balance in an earlier column until that underpayment is fully paid.	06-15-2024 221	09-15-2024 442	01-15-2025 663	04-15-2025 884
Rate Period 1: April 16, 2024 - June 30, 2024					
2	Computation starting dates for this period	04/15/24	06/15/24		
	Days:				
3	Number of days from the date on line 2 to the date the amount on line 1a was paid or 6/30/24, whichever is earlier	61	15		
4	Underpayment on line 1a x $\frac{\text{Number of days on line 3}}{366}$ x 0.08	\$ 3	\$ 1		
Rate Period 2: July 1, 2024 - September 30, 2024					
5	Computation starting dates for this period	06/30/24	06/30/24	09/15/24	
	Days:				
6	Number of days from the date on line 5 to the date the amount on line 1a was paid or 9/30/24, whichever is earlier		77	15	
7	Underpayment on line 1a x $\frac{\text{Number of days on line 6}}{366}$ x 0.08	\$	\$ 7	\$ 2	
Rate Period 3: October 1, 2024 - December 31, 2024					
8	Computation starting dates for this period	09/30/24	09/30/24	09/30/24	
	Days:				
9	Number of days from the date on line 8 to the date the amount on line 1a was paid or 12/31/24, whichever is earlier			92	
10	Underpayment on line 1a x $\frac{\text{Number of days on line 9}}{366}$ x 0.08	\$	\$	\$ 13	
Rate Period 4: January 1, 2025 - April 15, 2025					
11	Computation starting dates for this period	12/31/24	12/31/24	12/31/24	01/15/25
	Days:				
12	Number of days from the date on line 11 to the date the amount on line 1a was paid or 4/15/25, whichever is earlier			15	90
13	Underpayment on line 1a x $\frac{\text{Number of days on line 12}}{365}$ x 0.07	\$	\$	\$ 2	\$ 15
14	Penalty. Add all amounts on lines 4, 7, 10, and 13 in all columns. Enter the total here and on line 19 of Part III, Section B				\$ 43

Modified Adjusted Gross Income (MAGI)
Form 8582, Line 6

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2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Income	Regular tax	Alt Min Tax
Wages	106,297	106,297
Interest income before Series EE bond exclusion		
Dividend income		
Taxable state and local refunds		
Alimony received		
Nonpassive business income or (loss)	(27,806)	(27,806)
Schedule D and Form 4797	36,000	36,000
Taxable IRA distributions		
Taxable pensions and annuities		
Nonpassive partnership income or (loss) (including overall PTP gains and sold PTP losses)		
Nonpassive S corporation income or (loss)		
Nonpassive estate and trust income or (loss)		
Real Estate Mortgage Investment Conduits (REMICS)		
Royalty Income		
Net rental real estate gains for a real estate professional or non-passive rental		
Overall loss from the entire disposition of a passive activity		
Nonpassive farm income or (loss)		
Unemployment compensation		
Other income		
Total income	114,491	114,491
Adjustments		
Educator expenses		
Certain business expenses of reservists, performing artists, and fee-based government officials		
Health savings account deduction		
Moving expenses		
Self-employed SEP, SIMPLE, and qualified plans		
Self-employed health insurance deduction		
Penalty on early withdrawal of savings		
Alimony paid		
Other adjustments		
Total adjustments	0	0
Subtract total adjustments from total income	114,491	114,491
MAGI adjustment from input screen E2		
Modified adjusted gross income	114,491	114,491

Adjusted Qualified Education Expenses Worksheet

Form 8863

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Student name

Student Tax ID Number

Sherrey Hatch

- | | |
|---|-------------------|
| 1. Total qualified education expenses paid for or on behalf of the student in 2024 for the academic period | <u>17,725</u> |
| 2. Less adjustments: | |
| a. Tax-free educational assistance received in 2024 allocable to the academic period | <u>4,733</u> |
| b. Tax-free educational assistance received in 2025 (and before you file your 2024 tax return) allocable to the academic period | <u> </u> |
| c. Refunds of qualified education expenses paid in 2024 if the refund is received in 2024 or in 2025 before you file your 2024 tax return | <u> </u> |
| 3. Total adjustments (add lines 2a, 2b, and 2c) | <u>4,733</u> |
| 4. Adjusted qualified education expenses. Subtract line 3 from line 1. If zero or less, enter -0- | <u>12,992</u> |

Form 4835 Comparison

(This page is not filed with the return. It is for your records only.)

2024

Name

Tax ID Number

Marvis C Hatch

	2023	2024	Difference
Gross Farm Rental Income - Based on Production			
Income from production of livestock, produce, grains and other crops			
Cooperative distributions			
Agricultural program payments			
CCC loans reported under election			
Taxable amount of CCC loans			
Crop insurance and federal crop disaster payments received			
Crop insurance and federal crop disaster payments deferred from prior year . .			
Other income			
Gross farm rental income	0	0	0
Expenses - Farm Rental Property			
Car and truck expenses			
Chemicals			
Conservation expenses			
Custom hire (machine work)			
Depreciation and section 179		1,832	1,832
Employee benefit programs			
Feed			
Fertilizers and lime			
Freight and trucking			
Gasoline, fuel and oil			
Insurance			
Mortgage interest			
Other interest			
Labor hired			
Pension and profit-sharing			
Rent or lease - machinery			
Rent or lease - other property			
Repairs and maintenance		1,680	1,680
Seeds and plants			
Storage and warehousing			
Supplies			
Taxes		101	101
Utilities			
Veterinary, breeding, and medicine			
Business use of home			
Other expenses		1,940	1,940
Total expenses		5,553	5,553
Net farm rental income or (loss)		(5,553)	(5,553)
Allowed on return after Form 6198 and Form 8582 limitations	0	(5,553)	(5,553)

Qualified Business Income Deduction Simplified Computation

OMB No. 1545-2294

2024

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form8995 for instructions and the latest information.Attachment
Sequence No. 55

Name(s) shown on return

Your taxpayer identification number

Marvis C & Sherrey A Hatch

Note: You can claim the qualified business income deduction only if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$191,950 (\$383,900 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)
i	Schedule C: Tri County Refreshments LLC		8,194
ii			
iii			
iv			
v			
2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)		2 8,194
3	Qualified business net (loss) carryforward from the prior year		3 (271,933)
4	Total qualified business income. Combine lines 2 and 3. If zero or less, enter -0-		4 0
5	Qualified business income component. Multiply line 4 by 20% (0.20)		5 0
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions)		6 0
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year		7 ()
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0-		8 0
9	REIT and PTP component. Multiply line 8 by 20% (0.20)		9 0
10	Qualified business income deduction before the income limitation. Add lines 5 and 9		10 0
11	Taxable income before qualified business income deduction (see instructions)		11 79,738
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions)		12 0
13	Subtract line 12 from line 11. If zero or less, enter -0-		13 79,738
14	Income limitation. Multiply line 13 by 20% (0.20)		14 15,948
15	Qualified business income deduction. Enter the smaller of line 10 or line 14. Also enter this amount on the applicable line of your return (see instructions)		15 0
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than zero, enter -0-		16 (263,739)
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 and 7. If greater than zero, enter -0-		17 (0)

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8995 (2024)

EEA

Amount from Form 1040, line 11..... 108,938

Amount from Form 1040, line 12..... 29,200

Line 11 above is the difference between these amounts..... 79,738

QBI Explanation Worksheet

Form 1040

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Name of business activity

Schedule C: Tri County Refreshments LLC

	As reported	As allowed on 1040 after limitations
1. Ordinary business income (loss)	(27,806)	(27,806)
2. Rental income (loss)		
3. Royalty income (loss)		
4. Section 1231 gain (loss)	36,000	36,000
5. Other income (loss)		
6. Section 179 deduction		
7. Other deductions		
8. Deduction for half of SE tax		
9. Self-employed health insurance deduction		
10. Self-employed pension deduction		
11. QBI amount carried to Form 8995 / 8995-A		8,194
12. W-2 wages carried to Form 8995 / 8995-A		63,100
13. UBI of qualified property carried to Form 8995 / 8995-A		116,270
14. Section 199A REIT dividends		
15. 199(A)(g) deduction		
16. QBI allocable to cooperative payments		
17. W-2 wages allocable to cooperative payments		

The income amount from line 11 will show on one of the following lines, depending on circumstances:

- ☒ Form 8995, line 1
- ☐ Form 8995-A, line 2
- ☐ Form 8995-A, Schedule A, line 2
- ☐ Form 8995-A, Schedule A, line 16
- ☐ Form 8995-A, Schedule B, line 3
- ☐ Form 8995-A, Schedule C, line 1

Note: The Tax Cuts and Jobs Act and the related proposed regulations state that losses or deductions that were disallowed, suspended, limited, or carried over from taxable years ending before January 1, 2018 (including under sections 465, 469, 704(d), and 1366(d)), are not taken into account in a later taxable year for purposes of computing QBI.

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Depreciation Detail Listing

Tri County Refreshments LLC

2024

PAGE 1

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

Social security number/EIN

Marvis C & Sherrey A Hatch

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	2015 Chevy	06-16-2015	37,310		100.00		PY 18,686	18,624	5		0	32,026		32,026	
4	Vending Machine	03-20-2021	15,000		100.00		PY 15,000	0	7	200 DB HY	12.49	15,000		15,000	
5	2023 Chevy Silverado	05-03-2024	63,960		100.00	CY 63,960		0	5	EXP	0			63,960	63,960
Assets Sold/Abandoned															
3	Silverado	10-28-2020	47,742		100.00		47,742	0	5	200 DB MQ	10.94	47,742		47,742	
Totals															
			164,012			CY 63,960		18,624				94,768		158,728	63,960

Land Amount
Net Depreciable Cost

164,012

PY 81,428

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

63,960
63,960

ST ADJ:
UBIA: 116,270

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Depreciation Detail Listing

Form 4835 - Pinestraw

2024

PAGE 1

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

Social security number/EIN

Marvis C & Sherrey A Hatch

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
2	2018 Mahindra TR 1626	10-14-2019	20,982		100.00			20,982	7	200 DB MQ	8.73	15,716	1,832	17,548	1,832
Totals			20,982					20,982				15,716	1,832	17,548	1,832

Land Amount
Net Depreciable Cost

20,982

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

1,832

ST ADJ:
UBIA: 20,982

Depreciation Reconciliation for Marvis C & Sherrey A Hatch

	Cost	Basis	Current Depreciation	Accumulated Depreciation	Bonus Depreciation
Beginning of Year	121,034	39,606	1,832	30,888	81,428
Placed in Service in Current Year	63,960		63,960	63,960	
Removed from Service in Current Year	47,742				47,742
End of Year	137,252	39,606	65,792	94,848	33,686

Section 179 Business Income Limit

Form 1040

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

1	Dollar limitation for tax year. Enter amount from Form 4562 line 5	1,220,000
2	Wages, salaries, tips, etc. (Line 1 of 1040)	106,297
3	Non-passive Section 1231 Gains (losses)	36,000
4	Income (loss) from Schedule C line 31 (Unless Materially Participated = "NO")	36,154
5	Income (loss) from Schedule E line 26 (If Non-Passive)	
6	Income (loss) from Form 4835, line 32 (If Non-Passive)	
7	Income (loss) from Schedule F line 36 (If Non-Passive)	
8	Income (loss) from Sch. K-1S (If Non-Passive): Boxes 1, 2, 3, 4, 5a, 6, 7, 8a/b/c, and 10	
9	Income (loss) from Sch. K-1PTR (If Non-Passive): Boxes 1, 2, 3, 5, 6a, 7, 8, 9a/b/c, and 11	
10	Total business income (loss). Combine lines 2 through 9	178,451
11	Business income limitation. Lesser of line 1 or line 10, but not less than zero. Enter here and on Form 4562, line 11	178,451

Distribution among assets	Year Acquired	Elected Section 179	Used in prior years	Used in 2024	Remaining carryover
C 2023 Chevy Silverado	2024	63,960		63,960	
TOTAL ALLOWABLE (4562 LN 12)				63,960	
TOTAL 2024 ELEC. COST (4562 LN 8)			63,960		

Next Year's Depreciation Worksheet

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Form	Multi-Form	Description	Date	Basis	Method	Life	Deduction
C	1	2015 Chevy	06-16-2015	37,310		5	
4835	1	2018 Mahindra TR 1626	10-14-2019	20,982	200 DBMQ	7	1,832
C	1	Vending Machine	03-20-2021		200 DBHY	7	
C	1	2023 Chevy Silverado 150	05-03-2024		EXP	5	
		TOTAL					1,832

Carryover Worksheet
List of items that will carryover to the 2025 tax return

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

Itemized Deductions

Carryover Amount

Contributions subject to 100% of AGI limitations		
Contributions subject to 60% of AGI limitations		
Contributions subject to 30% of AGI limitations (50% capital gains appreciated property)		
Contributions subject to 30% of AGI limitations		
Contributions subject to 20% of AGI limitations (30% capital gains appreciated property)		
Taxable state and local refunds to Schedule 1 (Form 1040) line 1		
State/local taxes paid in 2025 to flow to the Schedule A		
State donations and contributions carryover		
State overpayment applied to next year		

Expenses

Office in home operating expenses		
Office in home excess casualty losses and depreciation		
Disallowed investment interest expense	AMT	Reg. Tax
Section 179 expense		
Operating expenses, from Form WK_E, Sch E - Rental limitation on deductions when used for personal use		
Excess depreciation, from Form WK_E, Sch E - Rental limitation on deductions when used for personal use		

Losses

Short-term capital loss	AMT	Reg. Tax
Long-term capital loss	AMT	Reg. Tax
Net operating loss	AMT	Reg. Tax
Excess business loss from Form 461 (becomes part of NOL next year)	AMT	Reg. Tax
Qualified REIT and PTP loss carryover		
QBI loss carryover		263,739
Nonrecaptured net section 1231 losses from WK_1231C	AMT	Reg. Tax

Credits

Mortgage interest credit		
Credit for prior year minimum tax		
Foreign Tax credit	AMT	Reg. Tax
District of Columbia first time home owner's credit		
Residential clean energy credit		

Other

Preparer Fee																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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Passive Activity

At Risk Limitations

Passive Activity Deduction Worksheet

Form 1040 or 1041

(This page is not filed with the return. It is for your records only.)

2024

Name(s) as shown on return

Tax ID Number

Marvis C & Sherrey A Hatch

PAN 1 Activity Pinestraw Form 4835 100% Disposed Of NO

Regular Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(5,553)	(5,553)	
Form 4797 - Part I				
Form 4797 - Part II				
Schedule D - Line 5				
Schedule D - Line 12				
TOTALS		(5,553)	(5,553)	

Alternative Minimum Tax Loss Calculations

	Prior Year Suspended Losses	Current Year Income/Loss	Utilized in Current Year	Losses Suspended To Next Year
Operating		(5,553)	(5,553)	
Form 4797 - Part I				
Form 4797 - Part II				
Schedule D - Line 5				
Schedule D - Line 12				
TOTALS		(5,553)	(5,553)	

Tina B. Singletary CPA, Inc.

PO Box 58
Mayo, FL 32066
simplifiedservices123@gmail.com
Phone: (386)294-1040 | Fax: (386)294-1926

Customer Name	Customer Information	
Marvis C & Sherrey A Hatch PO Box 1273 Cross City, FL 32628	Invoice #:	
	Date:	April 09, 2025
	Phone:	
	E-mail:	

For professional services rendered in connection with the preparation of your 2024 individual tax return.

Description		Fee
Federal And Supplemental Forms		
Form 1040	U.S. Individual Income Tax Return	
Form 1040ES April	Estimated Tax Voucher 1	
Form 1040ES June	Estimated Tax Voucher 2	
Form 1040ES September	Estimated Tax Voucher 3	
Form 1040ES January	Estimated Tax Voucher 4	
Form 1040-V	Payment Voucher	
Schedule 1	Additional Income and Adjustments to Income	
Schedule 3	Additional Credits and Payments	
Schedule C	Profit or Loss from Business, pages 1 and 2	
Schedule E pg 2	Supplemental Income and Loss, page 2	
Form 4562	Depreciation and Amortization	
Form 4562	Depreciation and Amortization	
Form 4797	Sales of Business Property	
Form 4835	Farm Rental Income and Expenses	
Form 8863	Education Credits, page 1	
Form 8867	Paid Preparer's Due Diligence Checklist	
Form 8879	E-File Signature Authorization	
Form 9325	General Information for Electronic Filing	
Form W-2	Wage and Tax Statement	
Form W-2	Wage and Tax Statement	
Form W-2	Wage and Tax Statement	
DEPR - Reconciliation	Depreciation Reconciliation	
DEPR - Fed Schedule	Federal Depreciation Schedule	
DEPR - Fed Schedule	Federal Depreciation Schedule	
Fed Withholdings	Form 1040 - Federal Withholding From All Sources	
DEPR - Next Year	Next Year Depreciation Schedule	
Tax Computation	Computation of Regular Tax	
DEPR - Wks 179 Limit	Section 179 Business Income Limit Worksheet	
Wks 2210	Underpayment Penalty Worksheet	
Wks 88631	Adjusted Qualified Education Expense Worksheet	
Wks CRED LMT	Credit Limit Worksheet	
Wks EIC B	EIC Worksheet B	
Wks ES	Estimated Tax Worksheet	
Comparison Form 4835	Form 4835 Comparison Sheet	
Wks MAGI	Form 8582 Worksheet - Line 6 MAGI	

Wks PAL	Passive Activity Carryover Worksheet	
Form 8995	Qualified Business Income Deduction - Simple	
QBI Explanation	Explanation of Qualified Business Income Amount	
Overflow	Itemized Listing Attachment	
Comparison	Tax Year Comparison Sheet	
ES Summary	Estimated Tax Summary Page	
W-2 Listing	Listing of All Forms W-2	
Form 8582 pg 1-2	Passive Activity Loss Limitations, pages 1 and 2	
Comparison Sch C	Schedule C Comparison Sheet	

Total Forms	44	Forms Subtotal	750.00
		Total Balance Due	750.00

Payment due upon receipt. Thank you for your business!

1040

Individual
Diagnostic Summary

2024

Name(s)

Marvis C & Sherrey A Hatch

Taxpayer Tax ID Number

Spouse Tax ID Number

Mailing Address:

PO Box 1273
Cross City, FL 32628

Taxpayer

Date of Birth: 03-07-1971

Age on 12/31/2024: 53

Daytime Phone:

Evening Phone: 352-498-2856

Cell Phone: 352-356-2856

Taxpayer email:

Spouse email:

Spouse

05-27-1978

46

Resident State: FL

Dependent Information If more than 5 dependents, see last page of summary.

Name	SSN	Relationship	Date of Birth	Age	Status
------	-----	--------------	---------------	-----	--------

Preparer: Tina Singletary

Invoice # and Amount: \$750.00

Date: 04-09-2025

Return Information Form Type: 1040

Item on Return	2024 Federal	2023 Federal (if available)
Filing Status	2	2
Exemptions (suspended until tax year 2025)	N/A	N/A
Total Income	108,938	98,201
AGI	108,938	98,201
Deductions	29,200	27,700
Taxable Income	79,738	70,501
Tax (before credits)	9,103	8,023
Tax Rate Percentage	12	12
SE Tax		
Tax (after credits)	7,603	8,023
EIC		
Additional CTC		
Overpayment		
Refund		
Refund Applied to ES		
Balance Due	1,588	2,374

Form of Refund/Payment: The client will be sending a check to the IRS.

State/City Information If more than 8 states, see last page of summary.

T/S/J	State/City	AGI	Taxable Income	Tax	Refund/ (Balance Due)
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TAX RETURN COMPARISON
2022 / 2023 / 2024

2024

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return Marvis C & Sherrey A Hatch	Identifying number [REDACTED]
---	---

	2022	2023	2024	Difference 2023-2024
Filing Status	Married Joint	Married Joint	Married Joint	
Number of Dependents				
Income				
Wages, salaries, tips, etc.	108,345	107,521	106,297	(1,224)
Taxable interest and dividends	4			
Taxable state and local refunds				
Alimony				
Business income (loss)	(59,912)	(6,223)	(27,806)	(21,583)
Gains (losses)			36,000	36,000
Pensions and IRA distributions				
Rent and royalty income (loss)			(5,553)	(5,553)
Part, S-corps, trusts income (loss)				
Farm income (loss)	(6,280)	(3,097)		3,097
Unemployment compensation				
Total SS benefits received				
Taxable SS benefits				
Other income (loss)				
Total Income	42,157	98,201	108,938	10,737
Adjusted Gross Income				
Half of self-employment tax				
IRA deduction				
Other adjustments				
Total Adjusted Gross Income	42,157	98,201	108,938	10,737
Deductions				
Medical deductions				
State and local taxes		1,363	2,593	1,230
Interest		5,055	4,887	(168)
Contributions				
Other deductions				
Total itemized deductions		6,418	7,480	1,062
Standard deduction	25,900	27,700	29,200	1,500
Total deductions claimed	25,900	27,700	29,200	1,500
Qualified Business Income Deduction . .				
Tax and Credits				
Taxable Income	16,257	70,501	79,738	9,237
Tax	1,628	8,023	9,103	1,080
Credits			1,500	1,500
Self-employment tax				
Other taxes				
Total Tax	1,628	8,023	7,603	(420)
Payments				
Withholdings	5,843	5,649	5,058	(591)
Estimated tax payments				
Earned income credit				
Other payments and credits			1,000	1,000
Estimated tax penalty			43	43
Overpayment	4,215			
Overpayment applied				
Refund	4,215			
Balance Due		2,374	1,588	(786)
Marginal tax rate	10.00	12.00	12.00	
Effective tax rate	10.01	11.38	11.42	0.04

Passive Activity Loss Limitations

See separate instructions.
Attach to Form 1040, 1040-SR, or 1041.
Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

2024

Attachment
Sequence No. **858**

Name(s) shown on return

Identifying number

Marvis C & Sherrey A Hatch

Part I 2024 Passive Activity Loss

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see *Special Allowance for Rental Real Estate Activities* in the instructions.)

1a Activities with net income (enter the amount from Part IV, column (a))	1a	
b Activities with net loss (enter the amount from Part IV, column (b))	1b	(5,553)
c Prior years' unallowed losses (enter the amount from Part IV, column (c)) . . .	1c	()
d Combine lines 1a, 1b, and 1c	1d	(5,553)

All Other Passive Activities

2a Activities with net income (enter the amount from Part V, column (a))	2a	
b Activities with net loss (enter the amount from Part V, column (b))	2b	()
c Prior years' unallowed losses (enter the amount from Part V, column (c)) . . .	2c	()
d Combine lines 2a, 2b, and 2c	2d	

3 Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used	3	(5,553)
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If line 3 is a loss and: • Line 1d is a loss, go to Part II.
• Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4 Enter the smaller of the loss on line 1d or the loss on line 3	4	5,553
5 Enter \$150,000. If married filing separately, see instructions	5	150,000
6 Enter modified adjusted gross income, but not less than zero. See instructions Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0- on line 9. Otherwise, go to line 7.	6	114,491
7 Subtract line 6 from line 5	7	35,509
8 Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	8	17,755
9 Enter the smaller of line 4 or line 8. If line 3 includes any CRD, see instructions	9	5,553

Part III Total Losses Allowed

10 Add the income, if any, on lines 1a and 2a and enter the total	10	
11 Total losses allowed from all passive activities for 2024. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return	11	5,553

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Pinestraw	0	5,553	0	0	5,553
Total. Enter on Part I, lines 1a, 1b, and 1c	0	5,553	0		

For Paperwork Reduction Act Notice, see instructions.

Form **8582** (2024)

Schedule C Comparison

(This page is not filed with the return. It is for your records only.)

2024

Name of proprietor

Tax ID Number

Marvis C Hatch

Principal business: **Food and Drink Vendi**

Business name: **Tri County Refreshments LLC**

	2023	2024	Difference
Income			
Gross Receipts or sales	392,839	373,809	(19,030)
Returns & allowances			
Cost of goods sold	278,465	312,284	33,819
Gross profit	114,374	61,525	(52,849)
Other income		121,631	121,631
Gross income	114,374	183,156	68,782
Expenses			
Advertising			
Car and truck expenses			
Commissions and fees			
Contract labor			
Depletion			
Depreciation & section 179		63,960	63,960
Employee benefit programs			
Insurance	7,690	9,897	2,207
Mortgage interest			
Other interest		2,278	2,278
Legal & Professional services			
Office expense			
Pension & profit-sharing			
Rent or lease - machinery			
Rent or lease - other property			
Repairs & maintenance	6,500	5,238	(1,262)
Supplies		22,050	22,050
Taxes and licenses	17,782	16,058	(1,724)
Travel			
Deductible meals			
Utilities	5,596	6,531	935
Wages	65,000	63,100	(1,900)
Other expenses	18,029	21,850	3,821
Total expenses	120,597	210,962	90,365
Business use of home			
Net profit or (loss)	(6,223)	(27,806)	(21,583)
Allowed on return after Form 6198 and Form 8582 limitations	(6,223)	(27,806)	(21,583)