2023 Form 6 - Full and Public Disclosure of Financial Interests

Filed with COE: 06/14/2024

General Information

Name: Mr Douglas Vaughn Broxson

PID 234997

AGENCY INFORMATION

Organization	Suborganization	Title
Department of Commerce	Talent Development Council	Senator
Senate	Elected Constitutional Officer	

Net Worth

My Net Worth as of December 31, 2023 was $ 5,267,863.00.

Filed with COE: 06/14/2024

Assets

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds $1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effect is $ 150,000.00.

ASSETS INDIVIDUALLY VALUED AT OVER $1,000:

Description of Asset	Value of Asset
Broxson Station, Inc	$ 1,750,000.00
Residence, 4181 Madura Rd. Gulf Breeze, Fl.32563	$ 1,925,000.00
Beach Club Condo, A102, 18 Via Deluna, Pensacola Bch. Fl. 32561	$ 462,000.00
Equity Trust IRA	$ 278,723.00
B&B Batting Co, (Corp)	$ 42,000.00
Doug Broxson Insurance, LLC	$ 422,000.00
Regions Bank	$ 109,806.00
Wells Fargo	$ 2,374.00
State of Florida Deferred Compensation Fund n	$ 93,509.00
Allstate Annuity	$ 32,451.00
Synovus Bank	$ 6,895.39
See Attached	

Filed with COE: 06/14/2024

Liabilities

LIABILITIES IN EXCESS OF $1,000:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

Name of Creditor	Address of Creditor	Amount of Liability
N/A		

Income

Identify each separate source and amount of income which exceeded $1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2023 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2023 federal income tax return and all W2s, schedules, and attachments.

PRIMARY SOURCES OF INCOME:

Name of Source of Income Exceeding $1,000	Address of Source of Income	Amount
Social Security	111 Racetract Rd. Ft. Walton, Fl.32548	$ 37,860.00
State of Florida	400 S. Monroe, TALLAHASSEE, Fl.32301	$ 27,396.00
Beach Club Condominium	A102 Via Deluna Dr. PENSACOLA Beach, Fl. 32561	$ 26,410.00
Allstate Annuity	2775 Sanders Rd. Northbrook, I'll. 60062	$ 7,951.00
Doug Broxson INSURANCE	4181 Madura Rd. Gulf Breeze, Fl. 32563	$ 146,450.00
Regions Bank	3357 Gulf Breeze Parkway, Gulf Breeze, Fl. 32563	$ 3,215.00
Broxson Station, Inc	2702 Gulf Breeze Parkway, Gulf Breeze, Fl. 32563	$ 66,450.00
Synovus Bank	9 Daniel Dr. Gulf Breeze, Fl. 32563	$ 1,010.00

Filed with COE: 06/14/2024

SECONDARY SOURCES OF INCOME (Major customers, clients, etc. of businesses owned by reporting person):

Name of Business Entity	Name of Major Sources of Business' Income	Address of Source	Principal Business Activity of Source
Broxson Station, Inc	American Legion	2712 Gulf Breeze Pkwy, Gulf Breeze, Fl. 32563	Veterans
Broxson Station, Inc	Ken Griffin Landscaping Co.	3004 Westfield Rd., Gulf Breeze, Fl. 32563	Landscaping services
Broxson Station, Inc	Suzi Mooney	2712 Gulf Breeze Pkwy, Gulf Breeze, Fl. 32563	Residential tenant
Broxson Station, Inc	ZarZaur Law, P.A.	100 Palafox St. Pensacola, Fl. 32501	Attorney
Broxson Station, Inc	Mediacom Cable	1613 Nantahaha Rd. Gulf Breeze, Fl. 32563	Cable services
Broxson Station, Inc	Buffalo Creek	PO Box 189, Jay, Florida 32565	Land sales
Doug Broxson Insurance, LLC	Aegis Insurance Services, Inc	1 Meadowlands Plaza, East Rutherford, NJ, 07073	Commercial Insurance
Doug Broxson Insurance, LLC	Florida Blue	PO Box 1798, Jacksonville, Fl. 32231	Health Insurance

Interests in Specified Businesses

Business Entity # 1
N/A

Filed with COE: 06/14/2024

Training

This section applies only to a Constitutional or elected municipal officer, each of whom are required to complete annual ethics training pursuant to Section 112.3142, F.S.

☑ I certify that I have completed the required training under Section 112.3142, F.S.

☐ Required training under Section 112.3142, F.S., not applicable to filer for this form year.

Signature of Reporting Official or Candidate

Under the penalties of perjury, I declare that I have read the foregoing Form 6 and that the facts stated in it are true.

Douglas Vaughn Broxson

Digitally signed: **06/14/2024**

Filed with COE: 06/14/2024

STATE OF FLORIDA DEFERRED COMPENSATION PLAN
www.nrsflorida.com
1-800-949-4457

Nationwide | FLORIDA DEFERRED COMPENSATION PLAN. PLAN. SAVE. RETIRE.

DOUGLAS BROXSON
4181 MADURA RD
GULF BREEZE FL 32563-3544

Account statement
Account number: [redacted] **Plan(s):** 457(b)
Dates: 7/1/2023 - 9/30/2023

Please review your statement carefully. Corrections may not be accepted more than 45 days after the closing date of the statement.

Balance and performance

Total account balance **$93,509.27**

	Personal rate of return	
	Quarterly	**1-year**
457(b) Plan	0.04%	7.79%

Personal rate of return is an estimate for your account. For the period shown, the calculation considers deposits, withdrawals and performance of the investments (net of fees) in your core account. Past performance is not a guarantee of future success.

Quarterly activity

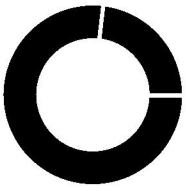
Previous quarter ending balance	**$87,534.23**
Contributions	$5,939.40
Rollovers/Transfers In	$0.00
Dividends*	$0.00
Investment gain/loss and Interest	$54.72
Fees/Charges	-$19.08
Withdrawals/Transfers Out	$0.00
Current quarter ending balance	**$93,509.27**

* May include dividends, fund reimbursements and/or capital gains

Current investments by asset class

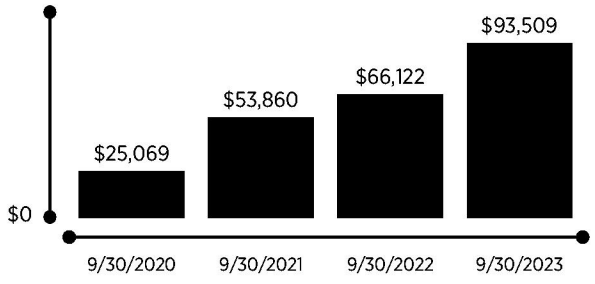
This chart shows how the money in your account is divided among the different asset classes.

Note: Due to rounding, percentages may not equal 100%.



Short term	76.71%
Asset allocation	23.29%

Balance history



Account balances are rounded to the nearest dollar and are the balances at the time your original statement was produced.

Saving a little more can add up to a lot

In July, a 5% pay raise was implemented for State of Florida employees. What about investing some of that raise in your retirement with the Florida Deferred Compensation Plan? An increase in your contribution, plus years of compounding interest, can potentially make a big difference in your retirement savings.

An increase of:	10 years	20 years	30 years
$20 per month	$3,293	$9,287	$20,190
$50 per month	$8,234	$23,217	$50,476
$100 per month	$16,469	$46,435	$100,953

This assumes a hypothetical 6% rate of return compounded monthly and contributions made at the end of each month. This illustration is hypothetical, is not guaranteed and is not intended to reflect the performance of any specific investment. There is no assurance that increasing contributions will generate investment success. In addition, these figures do not reflect taxes or any fees or charges that may be assessed by the investments. The tax-deferred investment will be subject to taxes on withdrawal. Systematic investing does not ensure a profit nor guarantee against loss. Investors should consider their financial ability to continue consistently in up as well as down markets. This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Increase your contribution today!

[redacted] (09/23)

Contributions and withdrawals

		Contributions		Withdrawals	
	YTD contributions	**Contributions this period***	**Last paycheck amount***	**YTD withdrawals**	**Last withdrawal amount**
457(b) Plan	$17,818.20	$5,939.40	$1,979.80	$0.00	$0.00

*Contributions are only shown if made during this statement period

Total gain/loss since joining

	Contributions/Transfers In/ Loan payments since joining	**Withdrawals/Transfers Out/Loan disbursements since joining**	**Gain/Loss/Fees**	**Total balance** as of 9/30/2023
457(b) Plan	$95,030.40	-$2,200.00	$678.87	$93,509.27

"Since joining" refers to the period of time your account has been administered by Nationwide.

Investment election

Your **investment election** is how future contributions are distributed among different investments.

457(b) Plan	**Salary Reduction**
TRowePr 2015 Trust F	100%
Total	**100%**

Required Minimum Distribution

The IRS may require you to take yearly Required Minimum Distributions (RMD) from your account. If you are a beneficiary or alternate payee, different rules may apply. Log into your account at www.nrsflorida.com to learn more and request your withdrawal.

*The remaining amount represents how much you may still have left to withdraw by the end of the year.

Required Minimum Distribution (RMD) as of 9/30/2023

	Annual RMD amount	**Remaining amount***
457(b)	$2,902.64	$2,902.64

Investment activity

457(b) Salary Reduction

Investment option	**Previous quarter balance**	**Contributions/ Transfers In**	**Exchanges**	**Dividends***	**Investment gain/loss & Interest[5]**	**Fees/ Charges**	**Withdrawals/ Transfers Out**	**Units/ Shares**	**Units/ Shares price**	**Current quarter balance**
Short term										
Nrs Florida Fixed Fund	$71,180.32	$0.00	$0.00	$0.00	$567.32	-$14.87	$0.00	N/A	N/A	$71,732.77
Asset allocation										
TRowePr 2015 Trust F[II]	$16,353.91	$5,939.40	$0.00	$0.00	-$512.60	-$4.21	$0.00	1,047.9550	20.7800	$21,776.50

Investment activity (continued)

457(b) Salary Reduction (continued)

Total	**$87,534.23**	**$5,939.40**	**$0.00**	**$0.00**	**$54.72**	**-$19.08**	**$0.00**	**$93,509.27**

* May consist of dividends, fund reimbursements and/or capital gains

§ Gain/loss is the difference between the account balance on the first and last day of the period, after allowing for the effects of transactions

|| Fund is valued in shares rather than units

Transaction details

Pay date	Effective date	Total amount	Transaction type	Money source	Investment option	Price	Units/ Shares	Amount per fund
	7/31/2023	-$6.31	Explicit Asset Fee	457(b) Salary Reduction	Nrs Florida Fixed Fund TRowePr 2015 Trust F	N/A 21.6800	N/A -0.0602	-$5.00 -$1.31
7/31/2023	7/31/2023	$1,979.80	Deferral	457(b) Salary Reduction	TRowePr 2015 Trust F	21.6800	91.3192	$1,979.80
	8/31/2023	-$6.44	Explicit Asset Fee	457(b) Salary Reduction	Nrs Florida Fixed Fund TRowePr 2015 Trust F	N/A 21.3600	N/A -0.0667	-$5.01 -$1.43
8/31/2023	8/31/2023	$1,979.80	Deferral	457(b) Salary Reduction	TRowePr 2015 Trust F	21.3600	92.6873	$1,979.80
	9/29/2023	-$6.33	Explicit Asset Fee	457(b) Salary Reduction	Nrs Florida Fixed Fund TRowePr 2015 Trust F	N/A 20.7800	N/A -0.0710	-$4.86 -$1.47
9/29/2023	9/29/2023	$1,979.80	Deferral	457(b) Salary Reduction	TRowePr 2015 Trust F	20.7800	95.2743	$1,979.80

Important disclosures

3rd Qtr. yield = 3.20%; 4th Qtr. yield = 3.20%; contract floor through 2023 = 3.20%.

Performance

The following are percentage changes in Net Assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ended 9/30/2023. The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: www.nrsflorida.com.

Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. The prospectus contains this and other important information about the investment company. Prospectuses are available by calling 1-800-949-4457. Read the prospectus carefully before investing.

✔ Checkmarked items indicate which funds you are invested in as of 9/30/2023

				Total Return (%)	Average Annual Return (%)					
	Ticker Symbol	Fund	Morningstar Category	3 Month	1 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense (%)
Asset allocation										
	XX196	TRowePr RtrmtBal Trust F (b)	Allocation--30% to 50% Equity	-2.17	8.50	3.66	4.38	4.96	1/13/2012	0.370
	XX184	TRowePr 2005 Trust F (b)	Target-Date 2000-2010	-2.23	9.09	3.60	4.46	5.15	1/13/2012	0.370
	XX185	TRowePr 2010 Trust F (b)	Target-Date 2000-2010	-2.25	9.71	3.88	4.86	5.68	1/13/2012	0.370
✔	XX186	TRowePr 2015 Trust F (b)	Target-Date 2015	-2.30	10.36	4.22	5.42	6.45	1/13/2012	0.370
	XX187	TRowePr 2020 Trust F (b)	Target-Date 2020	-2.43	10.90	4.50	5.97	7.16	1/13/2012	0.370
	XX188	TRowePr 2025 Trust F (b)	Target-Date 2025	-2.60	12.07	4.97	6.57	7.89	1/13/2012	0.370
	XX189	TRowePr 2030 Trust F (b)	Target-Date 2030	-2.86	13.92	5.41	7.11	8.54	1/13/2012	0.370
	XX190	TRowePr 2035 Trust F (b)	Target-Date 2035	-3.05	15.95	5.90	7.59	9.09	1/13/2012	0.370
	XX191	TRowePr 2040 Trust F (b)	Target-Date 2040	-3.04	17.76	6.34	8.00	9.51	1/13/2012	0.370
	XX192	TRowePr 2045 Trust F (b)	Target-Date 2045	-3.08	18.74	6.68	8.22	9.71	1/13/2012	0.370
	XX193	TRowePr 2050 Trust F (b)	Target-Date 2050	-3.07	19.14	6.69	8.24	9.72	1/13/2012	0.370

Performance (continued)

			Total Return (%)	Average Annual Return (%)					
Ticker Symbol	Fund	Morningstar Category	3 Month	1 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense (%)
Asset allocation									
XX194	TRowePr 2055 Trust F (b)	Target-Date 2055	-3.11	19.17	6.68	8.23	9.71	1/13/2012	0.370
XX195	TRowePr 2060 Trust F (b)	Target-Date 2060	-3.07	19.19	6.68	N/A	7.51	12/5/2014	0.370
XX245	TRowePr 2065 Trust F (b)	Target-Date 2065+	-3.11	19.10	N/A	N/A	N/A	10/19/2020	0.370
Specialty									
TTMIX	TRowePr Comm Tech I	Communications	-2.73	18.98	7.40	11.53	13.59	10/13/1993	0.680
THISX	TRowePr Hlth Scnc I	Health	-5.41	4.13	6.22	11.73	13.42	12/29/1995	0.670
VGSNX	Vngrd RealEst Indx Inst	Real Estate	-8.50	-1.22	2.46	5.53	7.27	12/2/2003	0.100
TSNIX	TRowePr Scnc Tech I	Technology	-3.02	40.54	11.20	14.90	11.21	9/30/1987	0.690
International									
RNWGX	AmFds New Wld R6	Diversified Emerging Mkts	-4.72	17.35	5.29	5.04	7.57	6/17/1999	0.570
VTSNX	Vngrd Ttl IntlStkIndx Inst	Foreign Large Blend	-4.01	20.50	2.77	3.63	4.21	11/29/2010	0.080
TROIX	TRowePr Ovrseas Stk I	Foreign Large Blend	-4.60	23.76	3.23	4.18	3.09	12/29/2006	0.670
Small cap									
PRJIX	TRowePr New Hrizns I	Mid-Cap Growth	-4.52	11.25	6.73	11.54	11.49	6/3/1960	0.660
VSCIX	Vngrd SmCap Indx Inst	Small Blend	-4.61	12.54	4.62	8.00	8.45	7/7/1997	0.040
VSENX	JPM SmCap Eq R6	Small Blend	-5.84	10.12	4.10	8.44	12.06	12/20/1994	0.750
XX436	SmCap Val Eq D	Small Blend	-4.39	4.16	3.03	6.88	8.79	1/13/2012	0.640
WIAEX	Wasatch SmCap Gr Inst	Small Growth	-5.11	10.71	4.33	8.09	11.31	12/8/1986	1.060
XX435	SmCap Cor Eq D	Small Growth	-5.49	7.49	5.00	8.61	10.85	1/13/2012	0.740
DVZRX	DE SmCap Val R6	Small Value	-3.85	9.89	3.56	N/A	7.34	5/2/2016	0.700
Mid cap									
VSPMX	Vngrd SPMdCap400 Indx Inst	Mid-Cap Blend	-4.22	15.44	5.99	8.88	9.53	3/28/2011	0.080
XX201	TRowePr US MdCap Gr Eq D	Mid-Cap Growth	-4.73	16.63	6.45	10.30	11.94	1/13/2012	0.610
JMVYX	JPM MdCap Val R6	Mid-Cap Value	-4.57	9.47	5.19	7.83	11.12	11/13/1997	0.730
XX437	MdCap Val D	Mid-Cap Value	-3.60	19.26	7.15	9.16	10.94	1/13/2012	0.640
Large cap									
VIIIX	Vngrd Inst Indx Inst Pls	Large Blend	-3.27	21.60	9.90	11.90	8.10	7/7/1997	0.020
PDGIX	TRowePr Divd Gr I	Large Blend	-3.48	14.32	9.74	11.28	9.88	12/30/1992	0.500
FLCNX	Fid Contra K6	Large Growth	-0.29	29.37	9.92	N/A	12.69	5/25/2017	0.450
MGRPX	MSIF Gr R6	Large Growth	-6.21	10.62	1.99	10.46	10.73	9/13/2013	0.500
XX466	TRowePr Gr Stk B	Large Growth	-2.00	27.72	7.66	11.89	9.99	3/31/2006	0.450
XX465	TRowePr Eq Inc B	Large Value	-3.11	12.34	6.45	8.06	7.13	9/8/2006	0.450
Balanced									
XX200	TRowePr Cap App A	Allocation--50% to 70% Equity	-1.44	15.79	9.75	10.46	9.29	3/31/2006	0.570
FPKFX	Fid Puritan K6	Moderate Allocation	-2.57	15.30	N/A	N/A	8.49	6/14/2019	0.320
Bonds									
REGGX	AmFds Emrg Mkt Bd R6	Emerging Markets Bond	-2.64	15.19	2.05	N/A	2.59	4/22/2016	0.560
XX434	Bd Tr I T5	Intermediate Core Bond	-3.01	0.16	-0.29	1.01	1.54	8/2/2010	0.300
DODIX	DodgeCox Inc I	Intermediate Core-Plus Bond	-2.77	3.11	1.31	2.18	5.83	12/30/1988	0.410

Performance (continued)

	Ticker Symbol	Fund	Morningstar Category	Total Return (%) 3 Month	Average Annual Return (%) 1 YR	5 YR	10 YR	Since Inception	Inception Date	Gross Expense (%)
Bonds										
	TSPNX	TRowePr Spctrm Inc I	Multisector Bond	-2.06	5.37	1.61	2.54	6.04	6/29/1990	0.470

Fixed investment option

	VRU#	Fixed investment option	Annualized current quarter yield (%)	Current year guaranteed minimum yield (%)
✔	365	NRS Florida Fixed Fund	3.200	N/A

Disclosures

Fee disclosures

The Standardized illustration represents performance based on a $10,000 hypothetical investment, and reflects the deduction of the following fees:

Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. For more information about gross expense ratios, read the fund's prospectus.

Some mutual funds may impose a short term trade fee. Some funds may be subject to a trade restriction policy. Please read the underlying prospectus carefully.

Footnotes

b) These funds are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the fund's expenses, you are indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Risk disclosures

Government Money Market Funds: The Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund is open to all investors. Although the Fund seeks to preserve the value of the investment at $1.00 per share, it cannot guarantee it will do so. You could lose money by investing in the Fund. The Fund may impose a fee upon sale of shares or temporarily suspend the ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. The Fund may invest in shares of other government money market mutual funds, including those advised by the Fund's subadviser, to provide additional liquidity or to achieve higher yields. Please refer to the most recent prospectus for a more detailed description of the Fund's principal risks.

International/emerging markets funds: Funds that invest in international stocks face risks that funds investing only in U.S. stocks do not. Currency fluctuation, political risk, differences in accounting standards and the limited availability of information may make these funds less stable.

Small company funds: Small and emerging companies may have less liquidity than larger, established companies. Therefore, funds investing in stocks of small or emerging companies may face greater price volatility and risk.

High-yield bond funds: Funds that invest in high-yield securities may have more credit risk and changes in price than funds that invest in higher-quality securities.

Non-diversified funds: Funds that invest in a single industry or small number of securities may be more volatile than those that invest more broadly.

Government bond funds: These funds invest mainly in securities of the U.S. government and its agencies; however, these entities do not guarantee the value of the funds.

Real estate funds: Funds that invest mainly in real estate are sensitive to economic and business cycles, changing demographic patterns and government actions.

Important disclosures

"Inception Date" is the date the fund was established. The "Since Inception" column contains performance for the funds if the Inception Date was before the time period indicated.

Performance numbers in the "3 Month" column are not annualized returns and represent the total percentage change in share value for the time period indicated.

Fund category data provided by Morningstar®. © 2023 Morningstar, Inc. All Rights Reserved. The Morningstar information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Although data is gathered from reliable sources, data accuracy and completeness cannot be guaranteed.

Retirement Specialists are Registered Representatives of Nationwide Investment Services Corporation, member FINRA. In MI only: Nationwide Investment Svcs. Corporation

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, and other marks displayed in this message are service marks of Nationwide Mutual Insurance Company or its affiliates, unless otherwise disclosed. © 2023 Nationwide.

Contact us

Manage your account at
www.nrsflorida.com

Call us at **1-800-949-4457**
TTY: **1-800-949-4457**
Español: **1-800-949-4457**

NATIONWIDE RETIREMENT SOLUTIONS
PO BOX 182797
COLUMBUS OH 43218-2797

Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Your account is available to you
24 hours a day, seven days a week.

Visit our website at www.nrsflorida.com