

Please print or type your name, mailing address, agency name, and position below:

FOR OFFICE USE ONLY:

**PROCESSED**

FLORIDA  
COMMISSION ON ETHICS

JUL 01 2019

RECEIVED

257501

LAST NAME — FIRST NAME — MIDDLE NAME:  
LEVINE CAVA DANIELLA

MAILING ADDRESS:  
15360 SW 67TH COURT

CITY: PALMETTO BAY ZIP: 33157 COUNTY: MIAMI- DADE

NAME OF AGENCY :  
MIAMI-DADE COUNTY, DISTRICT 8

NAME OF OFFICE OR POSITION HELD OR SOUGHT :  
COUNTY COMMISSIONER

CHECK IF THIS IS A FILING BY A CANDIDATE

**PART A – NET WORTH**

Please enter the value of your net worth as of December 31, 2018 or a more current date. [Note: Net worth is not calculated by subtracting your *reported* liabilities from your *reported* assets, so please see the instructions on page 3.]

My net worth as of DECEMBER 31, 20 18 was \$ 8,509,672.

**PART B -- ASSETS**

**HOUSEHOLD GOODS AND PERSONAL EFFECTS:**

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds \$1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effects (described above) is \$ 25,000

**ASSETS INDIVIDUALLY VALUED AT OVER \$1,000:**

DESCRIPTION OF ASSET (specific description is required - see instructions p.4)	VALUE OF ASSET
IBERIA BANK - INTEREST CHECKING ACCOUNT	28,987
CHARLES SCHWAB & CO - INVESTMENT (SEE ATTACHED STATEMENT)	1,282,899
CHARLES SCHWAB & CO - IRA (SEE ATTACHED STATEMENT)	60,326
SEE ATTACHMNET TO PART B	7,111,560

**PART C -- LIABILITIES**

**LIABILITIES IN EXCESS OF \$1,000 (See instructions on page 4):**

NAME AND ADDRESS OF CREDITOR	AMOUNT OF LIABILITY
N/A	

**JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:**

NAME AND ADDRESS OF CREDITOR	AMOUNT OF LIABILITY

**PART D -- INCOME**

Identify each separate source and amount of income which exceeded \$1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2018 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

I elect to file a copy of my 2018 federal income tax return and all W2's, schedules, and attachments.  
 [If you check this box and attach a copy of your 2018 tax return, you need not complete the remainder of Part D.]

**PRIMARY SOURCES OF INCOME (See instructions on page 5):**

NAME OF SOURCE OF INCOME EXCEEDING \$1,000	ADDRESS OF SOURCE OF INCOME	AMOUNT
MIAMI-DADE COUNTY	111 NW 1ST STREET, MIAMI FL	40,021
SEE ATTACHMENT TO PART D		233,852

**SECONDARY SOURCES OF INCOME [Major customers, clients, etc., of businesses owned by reporting person--see instructions on page 5]:**

NAME OF BUSINESS ENTITY	NAME OF MAJOR SOURCES OF BUSINESS' INCOME	ADDRESS OF SOURCE	PRINCIPAL BUSINESS ACTIVITY OF SOURCE
SEE ATTACHMENT TO PART D			

**PART E -- INTERESTS IN SPECIFIED BUSINESSES [Instructions on page 6]**

	BUSINESS ENTITY # 1	BUSINESS ENTITY # 2	BUSINESS ENTITY # 3
NAME OF BUSINESS ENTITY	N/A		
ADDRESS OF BUSINESS ENTITY			
PRINCIPAL BUSINESS ACTIVITY			
POSITION HELD WITH ENTITY			
I OWN MORE THAN A 5% INTEREST IN THE BUSINESS			
NATURE OF MY OWNERSHIP INTEREST			

**PART F - TRAINING**

For officers required to complete annual ethics training pursuant to section 112.3142, F.S.

I CERTIFY THAT I HAVE COMPLETED THE REQUIRED TRAINING.

**OATH**

I, the person whose name appears at the beginning of this form, do depose on oath or affirmation and say that the information disclosed on this form and any attachments hereto is true, accurate, and complete.

*Daniella Levine Cava*  
 SIGNATURE OF REPORTING OFFICIAL OR CANDIDATE

STATE OF FLORIDA  
 COUNTY OF Miami-Dade  
 Sworn to (or affirmed) and subscribed before me this 28th day of June, 2019 by Daniella Levine CAVA

*Linda L. Martir*  
 (Signature of Notary Public--State of Florida)

Linda L. Martir  
 (Print, Type, or Stamp Commissioned Notary Public)

Personally Known  OR

Type of Identification Produced \_\_\_\_\_



If a certified public accountant licensed under Chapter 473, or attorney in good standing with the Florida Bar prepared this form for you, he or she must complete the following statement:

I, \_\_\_\_\_, prepared the CE Form 6 in accordance with Art. II, Sec. 8, Florida Constitution, Section 112.3144, Florida Statutes, and the instructions to the form. Upon my reasonable knowledge and belief, the disclosure herein is true and correct.

\_\_\_\_\_  
 Signature Date

**Preparation of this form by a CPA or attorney does not relieve the filer of the responsibility to sign the form under oath.**

**IF ANY OF PARTS A THROUGH E ARE CONTINUED ON A SEPARATE SHEET, PLEASE CHECK HERE**

**DANIELLA LEVINE CAVA**  
**FORM 6**  
**CONTINUATION PAGE 2**  
**12/31/2018**

**PART B - ASSETS**

DESCRIPTION OF ASSET (specific description is required - see instructions p. 4)	VALUE OF ASSET
Morgan Stanley - Investments Account # [REDACTED] (see attached statement)	211,566
Morgan Stanley - Investments Account # [REDACTED] (see attached statement)	189,395
AXA Equitable - Retirement Life Insurance Account (see attached statement)	265,245
Lincoln Financial Group - Life Insurance Policy (see attached statement)	287,433
Lockheed Martin Corporation - common shares	5,237
Getty Realty Corp. - common shares	36,263
Kimco Realty Corporation - common shares	63,859
Florida Division of Retirement	141,601
Residence - 860 Jeronimo Drive, Coral Gables, FL	1,958,169
Residence - 15360 SW 67th Court, Palmetto Bay, FL	468,286
Business Property - 4950 S Le Jeune Road #H, Coral Gables, FL	411,015
Investment in LLCs	3,073,491
<b>SUBTOTAL</b>	<b>7,111,560</b>

See next page

**PART D - INCOME**

NAME OF SOURCE INCOME EXCEEDING \$1,000	ADDRESS OF SOURCE INCOME	AMOUNT
Charles Schwab & Co. # [REDACTED] (interest, dividends, capital gains)	San Francisco, CA	108,947
Morgan Stanley - Investment Account #5666 (interest, dividends, capital gains)	New York, NY	11,793
Morgan Stanley - Investments Account #6523 (interest, dividends, capital gains)	New York, NY	17,169
Kimco Realty Corporation - common shares (dividends)	St. Paul, MN	4,882
Getty Realty Corp. - common shares (dividends)	Cranford, NJ	1,579
860 Jeronimo Drive, Coral Gables, FL (Tenant: Anibal Duarte Biera)	Coral Gables, FL	18,000
15360 SW 67th Court, Palmetto Bay, FL (Tenant: Miami Medical Consultants, P.A.)	Miami, FL	45,000
Ipanema El Portal LLC	El Portal, FL	7,304
Ipanema Shore Crest LLC	Miami, FL	1,126
Ipanema Smokey Park LLC	Candler, NC	12,660
6400 LLC	Miami, FL	5,392
<b>SUBTOTAL</b>		<b>233,852.00</b>

**DANIELLA LEVINE CAVA  
RENTAL PROPERTIES OWNED VIA LLCs  
FOR TAX YEAR ENDING DECEMBER 31, 2018**

Property Address	Company Name	Partner Name	Ownership Percentage	Tax Assesment Value by Share
6400 Biscayne Blvd, Miami, FL 33138	6400 LLC	Robert and Daniella Cava	11.11%	\$ 238,674
150 NE 86th Street, El Portal, FL 33138	IPANEMA EL PORTAL LLC	Robert and Daniella Cava	33.33%	\$ 71,982
9156 Collins Avenue # 202, Surfside, FL 33154	IPANEMA OCEAN 91 LLC	Robert and Daniella Cava	22.22%	\$ 43,351
521 NE 68th Street, Miami, FL 33138	IPANEMA MORNINGSIDE LLC	Robert and Daniella Cava	22.22%	\$ 64,406
5984 SW 42nd Terrace, Miami, FL 33155	IPANEMA REDBIRD LLC	Robert and Daniella Cava	35.00%	\$ 99,675
718 NE 87th Street, Miami, FL 33138	IPANEMA SHORE CREST LLC	Robert and Daniella Cava	22.22%	\$ 45,922
511 Smokey Park Highway, Candler, NC 28715	IPANEMA SMOKEY PARK, LLC	Robert and Daniella Cava	20.00%	\$ 1,345,500
6864 NE 2nd Avenue, Miami, FL 33138	IPANEMA LITTLE RIVER LLC	Robert and Daniella Cava	20.83%	\$ 21,767
12817 SW 134th Ct, Unit #9, Miami, FL 33186	IPANEMA TAMIAM! LLC	Robert and Daniella Cava	4.44%	\$ 4,726
655 83 ST, Unit #55 , Miami Beach, FL 33141	IPANEMA WINDS LLC	Robert and Daniella Cava	4.44%	\$ 4,492
1115 NE 125 St, North Miami, FL 33161	IPANEMA NOMI LLC	Robert and Daniella Cava	4.44%	\$ 27,064
360 Meridian Ave, Unit #5C, Miami Beach, FL 33139	IPANEMA MERIDIAN LLC	Robert and Daniella Cava	4.44%	\$ 11,274
8051 NE 2nd Avenue, Miami, FL 33138	IPANEMA 8051 LLC	Robert and Daniella Cava	4.44%	\$ 9,091
489 NE 62 St, Miami, FL 33138	IPANEMA 62 ST LLC	Robert and Daniella Cava	4.44%	\$ 20,303
1403 SW 29th Avenue, Miami, FL 33145	IPANEMA 1403 LLC	Robert and Daniella Cava	4.44%	\$ 10,222
5150 North Miami Avenue, Miami, FL 33127	IPANEMA N MIAMI AV LLC	Robert and Daniella Cava	4.44%	\$ 7,925
1400 NW 23 Street, Miami, FL 33142	CCC WAREHOUSE LLC	Robert and Daniella Cava	4.868%	\$ 91,640
1256 SW 15 Street, Miami, FL 33145	IPANEMA 1256 LLC	Robert and Daniella Cava	3.76%	\$ 15,522
12870 NE Miami CT, North Miami, FL 33161	IPANEMA 12870 LLC	Robert and Daniella Cava	4.44%	\$ 7,228
2030 E Mason St, Green Bay, WI 54302	IPANEMA GREEN BAY LLC	Robert and Daniella Cava	31.00%	\$ 647,838
240 N Century Ave, Waunakee, WI 53597	IPANEMA MADISON LLC	Robert and Daniella Cava	31.00%	\$ 284,890
			Total:	\$ 3,073,491

DANIELLA LEVINE CAVA  
PART D - SECONDARY SOURCES OF INCOME  
FOR TAX YEAR ENDING DECEMBER 31, 2018

Name of Business Entity	Name of Major Sources of Business Income	Address of Source	Principal Business Activity of Source
6400 LLC	La Comunidad Corporation	6400 Biscayne Blvd, Miami, FL 33138	Tenant
IPANEMA EL PORTAL LLC	Bea Gebhardt	150 NE 86th Street, El Portal, FL 33138	Tenant
IPANEMA SHORE CREST LLC	Joseph J. Luria	718 NE 87th St, Miami, FL 33138	Tenant
IPANEMA SMOKEY PARK, LLC	BI-LO, LLC	511 Smokey Park Highway Candler, NC 28715	Tenant



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P.O. Box 4956  
Syracuse, NY 13221-4956

## EQUI-VEST® Variable Annuity Series Quarterly Portfolio Review

For the period October 01, 2018 - December 31, 2018

▶ Contract Number: [REDACTED]

For Assistance Contact:

### Your Financial Professional

STEVEN LEAHING, CFP  
AXA Advisors, LLC  
9130 S. DADELAND BLVD.  
SUITE 1400  
MIAMI FL 33156  
(305) 670-4400  
steven.leahing@axa-advisors.com

**Remember to email responsibly. Do not include any account specific or personal information.**

### AXA Equitable Life Insurance Company

Customer Service Representative: 800-628-6673

Monday-Thursday 8:00a-7:00p ET & Friday 8:00a-5:00p ET

Automated Telephone (TOPS): 800-755-7777

axa.com For account balances, loan payments, forms and more.

Dalbar Annuity Service Award Winner for 2017



MRS DANIELLA S LEVINE  
15360 SW 67TH CT  
MIAMI FL 33157-2640

## Account At A Glance

Contract Number\*: [REDACTED]

Contract Type: Tax Sheltered Annuity - 501(c)(3)

Series: 200

Owner: MRS DANIELLA S LEVINE

Annuitant: MRS DANIELLA S LEVINE

Death Benefit: **\$265,244.88**

Current Beneficiary:  
ROBERT CAVA



To update your beneficiary information, visit [axa.com/equivestforms](http://axa.com/equivestforms) anytime to download a Beneficiary Change form or contact Customer Service for assistance.

	This Quarter October 01, 2018 - December 31, 2018	Year to Date	Since Purchase
Beginning Account Value	\$304,682.82	\$281,156.75	
Contributions and Additions	\$0.00	\$0.00	\$132,194.35
Withdrawals	\$0.00	\$0.00	\$0.00
Fees and Expenses	\$0.00	\$0.00	
Net Investment Portfolio Results	(\$39,437.94)	(\$15,911.87)	
<b>Total Account Value</b>	<b>\$265,244.88</b>	<b>\$265,244.88</b>	

The account value shown on this statement may not reflect your most recent contribution. These will be confirmed on your next report.

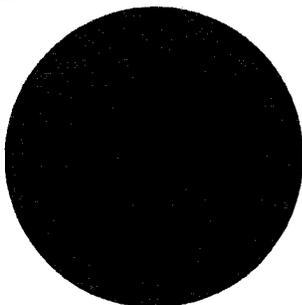
\* Contract opened on May 10, 2001.

## Current Asset Allocation

Diversifying across asset classes may help reduce risk. Contact your Financial Professional for more information.

### Asset Class Allocation

■ Large Cap	100.00%
Total	100.00%





Contribution limits are going up! You can now contribute up to \$19,000 in 2019.

Visit [axa.com/calculator](http://axa.com/calculator) to see how contributing more could help in the long run – you might just beat your personal record.

AXA Advisors and its associates do not provide legal or tax advice.  
 DE 141036 (11/18) (Exp. 11/20) 0335485



## Portfolio Summary

Portfolio Holdings	Portfolio Percentage	Accumulation Units	Unit Value	Account Value
<b>Large Cap</b>	<b>100.00%</b>			
1290 VT Socially Responsible	100.00%	1,677.6342	158.106501	\$265,244.88
<b>Total Account Value as of 12/31/2018</b>				<b>\$265,244.88</b>

## Transaction Summary by Fund

	Balance as of 10/01/2018	Contributions and Additions	Withdrawals	Fees and Expenses	Net Transfers	Net Investment Portfolio Results	Plan Operating Expenses	Balance as of 12/31/2018
<b>Large Cap</b>								
1290 VT Socially Responsible	\$304,682.82	\$0.00	\$0.00	\$0.00	\$0.00	(\$39,437.94)	\$0.00	\$265,244.88
<b>TOTAL PORTFOLIO</b>	<b>\$304,682.82</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$39,437.94)</b>	<b>\$0.00</b>	<b>\$265,244.88</b>

## Account Balance by Source

	Balance as of 12/31/2018
Employee Pre-Tax 403(b)	\$221,275.49
Employer	\$43,969.39
<b>Total Portfolio</b>	<b>\$265,244.88</b>

## Contribution and Fee Summary

Trade Date	Salary Reduction Date	Transaction Type	Amount	Units
No contributions in October, 2018	Not Provided	Contribution	\$0.00	
No contributions in November, 2018	Not Provided	Contribution	\$0.00	
No contributions in December, 2018	Not Provided	Contribution	\$0.00	



The Lincoln National Life Insurance Company  
 One Granite Place  
 P.O. Box 515  
 Concord, NH 03302-0515

Phone #: 800-487-1485  
 Fax #: 800-819-1987

Issuing Company:  
 The Lincoln National Life Insurance Company

## Quarterly Policy Summary

### Addressee:

The Cava / Levine Family Insurance Trust  
 Anita A Cava Ttee  
 15360 SW 67th Ct  
 Palmetto Bay, FL 33157-2640

Policy Number: [REDACTED]

4th Quarter 2018

### POLICY SPECIFICATIONS

<b>Insured:</b> Robert Cava Daniella Cava	<b>Date Of Birth:</b> November 19, 1955 <b>Sex:</b> Male <b>Issue Age:</b> 45 September 14, 1955 <b>Sex:</b> Female
<b>Current Specified Amount:</b> \$6,507,338.00	<b>Issue Date:</b> June 28, 2000
<b>Policy Status:</b> Active	<b>Maturity Date:</b> June 28, 2055
<b>State Of Residence:</b> Florida	<b>Issue State:</b> Florida
<b>Plan Name:</b> Lincoln SVUL-II	<b>Product Name:</b> Flexible Premium Variable Life Insurance
<b>Planned Premium:</b> \$20,000.00	<b>Planned Frequency:</b> Annual

### SUMMARY OF INSURANCE BENEFITS

	As Of December 31, 2018
<b>Death Benefit: Option 1</b>	<b>\$6,507,338.00</b>
Accumulation Value	\$287,433.46
Surrender Charge	\$0.00
<b>Cash Value</b>	<b>\$287,433.46</b>
<b>Surrender Value</b>	<b>\$287,433.46</b>

### QUARTERLY ACCOUNT SUMMARY

	As Of December 31, 2018
<b>Beginning Accumulation Value</b>	<b>\$336,272.80</b>
Gross Payments	\$0.00
Quarterly Cost of Insurance	-\$229.63
Quarterly Expense Charges	-\$30.00
Gain/Loss	-\$48,579.71
<b>Ending Accumulation Value</b>	<b>\$287,433.46</b>

### POLICY VALUES

	Beginning Value September 28, 2018	Ending Value December 31, 2018
<b>Death Benefit</b>	<b>\$6,507,338.00</b>	<b>\$6,507,338.00</b>
Accumulation Value	\$336,272.80	\$287,433.46
Surrender Charge	\$0.00	\$0.00
<b>Cash Value</b>	<b>\$336,272.80</b>	<b>\$287,433.46</b>
<b>Surrender Value</b>	<b>\$336,272.80</b>	<b>\$287,433.46</b>

**CAUTION:** Premiums received by Lincoln after the anniversary date of this statement period are not recorded on this statement and any projections provided do not account for such payments. If you have concerns regarding the performance of the policy, please contact our Customer Care Center to request a current illustration.

Actual values provided are as of the last business day of the quarter

## CURRENT PREMIUM ALLOCATION

Your most current instructions indicate that you would like your premium allocated among the various Divisions of the Separate Account according to the percentages shown below.

20.00%	Inves VI Am Franchise Fd (SI) (246)	10.00%	Invesco International Growth (845)
25.00%	Invesco Core Equity Fund (846)	10.00%	Fid VIP Contrafund Port SVC (865)
15.00%	LVIP Del Social Awareness SC (877)	10.00%	MFS VIT Utilities Series IC (882)
10.00%	NB AMT Mid-Cap Growth (884)		

## ACCUMULATION OF DIVISIONS

Division	Values as of September 28, 2018			Values as of December 31, 2018		
	Units	Unit Value	Value	Units	Unit Value	Value
Inves VI Am Franchise Fd (SI) (246)	5,961.1473	10.936999	65,197.06	5,955.9577	8.880766	52,893.47
Invesco International Growth (845)	1,554.3853	16.580910	25,773.12	1,553.0315	14.697928	22,826.35
Invesco Core Equity Fund (846)	5,030.5208	14.315849	72,016.18	5,026.1386	12.289067	61,766.55
Fid VIP Contrafund Port SVC (865)	1,215.3296	32.313719	39,271.82	1,214.2718	27.034468	32,827.19
LVIP Del Social Awareness SC (877)	2,183.7942	25.801751	56,345.71	2,181.8922	22.033384	48,074.47
MFS VIT Utilities Series IC (882)	1,181.6272	31.517926	37,242.44	1,180.5979	30.600341	36,126.70
NB AMT Mid-Cap Growth (884)	1,834.4296	22.037622	40,426.47	1,832.8322	17.960581	32,918.73
<b>Total Accumulation Value</b>			<b>\$336,272.80</b>			<b>\$287,433.46</b>

## YOUR ACCOUNT ALLOCATION BY DIVISION

Your account value is currently distributed among the Divisions of the Separate Account according to the percentages shown below.

18.40%	Inves VI Am Franchise Fd (SI) (246)	7.94%	Invesco International Growth (845)
21.49%	Invesco Core Equity Fund (846)	11.42%	Fid VIP Contrafund Port SVC (865)
16.73%	LVIP Del Social Awareness SC (877)	12.57%	MFS VIT Utilities Series IC (882)
11.45%	NB AMT Mid-Cap Growth (884)		

## RIDER AND SUPPLEMENTAL BENEFITS

For Further Explanation of Rider Benefits, please refer to your policy.

### Inves VI Am Franchise Fd (SI) (246)

Date	Transaction	Units	Unit Value	Amount	Balance
09/28/2018	Opening Balance	5,961.1473	10.936999		65,197.06
10/28/2018	Insurance and Expense Charges	-1.7265	9.319432	-\$16.09	55,538.42
11/28/2018	Insurance and Expense Charges	-1.6515	9.688065	-\$16.00	57,719.26
12/28/2018	Insurance and Expense Charges	-1.8116	8.820738	-\$15.98	52,535.94
12/31/2018	Ending Balance	5,955.9577	8.880766		52,893.47

### Invesco International Growth (845)

Date	Transaction	Units	Unit Value	Amount	Balance
09/28/2018	Opening Balance	1,554.3853	16.580910		25,773.12
10/28/2018	Insurance and Expense Charges	-0.4507	14.932476	-\$6.73	23,204.09
11/28/2018	Insurance and Expense Charges	-0.4305	15.515819	-\$6.68	24,103.89
12/28/2018	Insurance and Expense Charges	-0.4726	14.640951	-\$6.92	22,737.86
12/31/2018	Ending Balance	1,553.0315	14.697928		22,826.35

### Invesco Core Equity Fund (846)

Date	Transaction	Units	Unit Value	Amount	Balance
09/28/2018	Opening Balance	5,030.5208	14.315849		72,016.18
10/28/2018	Insurance and Expense Charges	-1.4579	12.874844	-\$18.77	64,748.40
11/28/2018	Insurance and Expense Charges	-1.3949	13.542098	-\$18.89	68,085.17
12/28/2018	Insurance and Expense Charges	-1.5294	12.194537	-\$18.65	61,291.43
12/31/2018	Ending Balance	5,026.1386	12.289067		61,766.55

### Fid VIP Contrafund Port SVC (865)

Date	Transaction	Units	Unit Value	Amount	Balance
09/28/2018	Opening Balance	1,215.3296	32.313719		39,271.82
10/28/2018	Insurance and Expense Charges	-0.3519	28.132169	-\$9.90	34,179.96
11/28/2018	Insurance and Expense Charges	-0.3367	29.342572	-\$9.88	35,640.69
12/28/2018	Insurance and Expense Charges	-0.3692	26.757155	-\$9.88	32,490.46

Date	Transaction	Units	Unit Value	Amount	Balance
12/31/2018	Ending Balance	1,214.2718	27.034468		32,827.19

### LVIP Del Social Awareness SC (877)

Date	Transaction	Units	Unit Value	Amount	Balance
09/28/2018	Opening Balance	2,183.7942	25.801751		56,345.71
10/28/2018	Insurance and Expense Charges	-0.6325	23.081288	-\$14.60	50,390.18
11/28/2018	Insurance and Expense Charges	-0.6057	24.073035	-\$14.58	52,540.75
12/28/2018	Insurance and Expense Charges	-0.6638	21.844825	-\$14.50	47,663.05
12/31/2018	Ending Balance	2,181.8922	22.033384		48,074.47

### MFS VIT Utilities Series IC (882)

Date	Transaction	Units	Unit Value	Amount	Balance
09/28/2018	Opening Balance	1,181.6272	31.517926		37,242.44
10/28/2018	Insurance and Expense Charges	-0.3425	30.600921	-\$10.48	36,148.40
11/28/2018	Insurance and Expense Charges	-0.3274	31.456367	-\$10.30	37,148.63
12/28/2018	Insurance and Expense Charges	-0.3594	30.331518	-\$10.90	35,809.33
12/31/2018	Ending Balance	1,180.5979	30.600341		36,126.70

### NB AMT Mid-Cap Growth (884)

Date	Transaction	Units	Unit Value	Amount	Balance
09/28/2018	Opening Balance	1,834.4296	22.037622		40,426.47
10/28/2018	Insurance and Expense Charges	-0.5312	18.769375	-\$9.97	34,421.13
11/28/2018	Insurance and Expense Charges	-0.5087	19.756793	-\$10.05	36,221.90
12/28/2018	Insurance and Expense Charges	-0.5575	17.723151	-\$9.88	32,483.56
12/31/2018	Ending Balance	1,832.8322	17.960581		32,918.73

### Fixed Account (107) - Interest Rates

Fixed Account Interest Rates as of December 31, 2018

Current Interest Rate:	4.000%	Preferred Collateral Rate:	0.000%	Preferred Loan Interest Rate:	0.000%
Guaranteed Interest Rate:	4.000%	Non-Preferred Collateral Rate:	8.000%	Non-Preferred Loan Interest Rate:	8.000%

A minimum of 4.000% earned by the Fixed Account is guaranteed while the policy remains in effect. Guarantees do not apply to the Separate Account assets. Assets held in the Fixed Account to secure a loan will earn not less than 0.000%.

### FOR YOUR INFORMATION

- Notify Lincoln promptly if information contained in this document is not accurate. Please feel free to re-confirm any oral communication in writing to further protect your rights.
- Some of the beginning values on this statement may not be equal to the ending values on your previous quarter's statement. This can be the result if transactions processed after a quarterly statement is produced, are effective in the previous period.
- Important Policy Owner Notice:** You should consider requesting more detailed information about your policy to understand how it may perform in the future. You should not consider replacement of your policy or make changes in your coverage without requesting a current illustration. You may annually request, without charge, such an illustration by calling 800-487-1485, writing to The Lincoln National Life Insurance Company at One Granite Place P.O. Box 515 Concord, NH 03302-0515, or contacting your agent. If you do not receive a current illustration of your policy within 30 days from the date of your request, you should contact your state insurance department.
- Register now at [www.LincolnFinancial.com](http://www.LincolnFinancial.com) for personalized policy information. Gain access to current policy values, fund performance and unit values. Initiate fund transfers and allocation changes as well as make electronic service requests 24 hours a day, seven days a week.
- This statement is prepared by The Lincoln National Life Insurance Company or one of its Life Insurance company affiliates pursuant to its agreement with the principal underwriter of the insurance securities described herein, for the benefit of the selling broker dealer.
- Death Benefit:** In accordance with the investment experience of the Separate Account, the cash values and the variable death benefit may increase or decrease. The death benefit is the amount, less the loan amount and loan interest due, payable to the beneficiary under the policy upon the death of the insured. The Projected Death Benefit is also adjusted for DEFRA compliance, if required. DEFRA is the Deficit Reduction Act of 1984 which established maximum premium limits and minimum death benefits for universal life insurance policies.
- Option 1:** The death benefit generally will remain level throughout the life of the policy.

- An Investor brochure which includes information describing the Public Disclosure Program is available from FINRA. The FINRA Regulator's public disclosure hotline telephone number is 800-289-9999. The FINRA Regulator's web site address is [www.finra.org](http://www.finra.org).
- Variable insurance products are offered through broker-dealers with effective selling agreements.
- **Notice: A change in the non-guaranteed elements of your policy such as Excess Interest, Expense Charges, Indeterminate Premium, and/or a change to Participation Rate may have taken place since your last quarterly statement. Your policy value may be affected. Please contact Customer Care Center at 800-487-1485 if you wish additional details regarding this change.**

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You may also access policy information 24 hours a day by registering for access on our secure website: [www.LincolnFinancial.com](http://www.LincolnFinancial.com) or by calling 800-487-1485. For additional questions, Customer Care Representatives are available Monday through Friday between the hours of 8:00 a.m. – 6:00 p.m. (Eastern Time).

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**Broker/Dealer:** Morgan Stanley & Co  
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## Subaccount Performance

**\*Not all funds may be available to your policy. Please refer to your product prospectus for details.**

Investment subaccount	Fund inception	Year to-date	Average annual return		
			1 year	5 years	10 years
Am Fds Global Growth Fund (C2) <sup>1</sup>	04/30/1997	-9.8%	-9.8%	4.8%	10.8%
Am Fds Global Sm Cap Fund (C2) <sup>1 2</sup>	04/30/1998	-11.3%	-11.3%	2.5%	10.2%
Am Fds Growth Fund (C2)	02/08/1984	-1.0%	-1.0%	9.3%	13.8%
Am Fds Growth-Inc Fund (C2)	02/08/1984	-2.6%	-2.6%	7.6%	12.1%
Am Fds Intl Fund (C2) <sup>1</sup>	05/01/1990	-13.8%	-13.8%	1.2%	6.8%
American Century VP Bal Fnd CI <sup>7</sup>	05/07/2016	-4.6%	-4.6%	3.8%	7.5%
AmCentury VP Inflation Prot CI <sup>6</sup>	12/31/2002	-3.3%	-3.3%	0.6%	2.5%
AB VPS AB Sml/Mid CP Val-CA <sup>2</sup>	05/01/2001	-15.7%	-15.7%	3.6%	12.1%
AB VPS Gbl Thematic Growth-CA <sup>1 5</sup>	01/11/1996	-10.5%	-10.5%	4.9%	9.1%
AB VPS Growth&Income-CA	01/14/1991	-6.4%	-6.4%	6.0%	11.5%
AB VPS Intl Value-CA <sup>1</sup>	05/10/2001	-23.4%	-23.4%	-2.3%	3.2%
AB VPS Lrg Cap Growth-CA	06/26/1992	1.8%	1.8%	11.1%	14.3%
BlackRock Global Alloc C1 <sup>1 7</sup>	02/28/1992	-8.1%	-8.1%	1.4%	5.3%
ClearBridge Vrble Mid Cap C I <sup>2</sup>	05/01/2014	-13.2%	-13.2%	2.8%	11.1%
Del VIP Divrs Inc Srs SC <sup>6 22</sup>	05/16/2003	-2.9%	-2.9%	1.3%	4.7%
Del VIP Emrg Mkt Srs (Std Cls) <sup>1 10 22</sup>	05/01/1997	-16.5%	-16.5%	0.4%	7.6%
Del VIP High Yld Srs (Std Cls) <sup>8 22</sup>	07/28/1988	-5.2%	-5.2%	0.8%	8.5%
Del VIP LtdTerm Divrs Inc SC <sup>5 22</sup>	07/27/1988	-0.5%	-0.5%	0.6%	2.0%
Del VIP REIT Series (Std Cls) <sup>5 9 22</sup>	05/04/1998	-8.0%	-8.0%	5.2%	9.9%
Del VIP Sm Cap V Srs (Std Cls) <sup>2 22</sup>	12/27/1993	-17.4%	-17.4%	3.2%	11.4%
Del VIP Smid Cap Core Std Cls <sup>16</sup>	07/12/1991	-12.8%	-12.8%	3.8%	14.5%
Del VIP US Growth Srs SC <sup>22</sup>	11/15/1999	-3.8%	-3.8%	6.1%	13.5%
Del VIP Value Series (Std Cls) <sup>22</sup>	07/28/1988	-3.5%	-3.5%	6.7%	11.8%
DWS Alt Asset VIP Port Class A <sup>1 5 7 11</sup>	02/02/2009	-9.9%	-9.9%	-0.9%	N/A
DWS Eq500 Ind VIP Port Class A <sup>4</sup>	10/01/1997	-5.4%	-5.4%	7.3%	11.9%
DWS Sm Cp Ind VIP Port Class A <sup>2 4</sup>	08/25/1997	-11.9%	-11.9%	3.4%	10.8%
• <b>Fid VIP Contrafund Port SVC</b>	<b>01/03/1995</b>	<b>-7.2%</b>	<b>-7.2%</b>	<b>5.8%</b>	<b>11.6%</b>
Fid VIP Equity-Inc Port SVC	10/09/1986	-9.1%	-9.1%	4.1%	10.3%
Fid VIP Growth Opps Port SVC	01/03/1995	11.5%	11.5%	11.5%	17.5%
Fid VIP Growth Port SVC	10/09/1986	-1.1%	-1.1%	9.2%	14.0%
Fid VIP High Income Port SVC <sup>8</sup>	09/19/1985	-4.4%	-4.4%	2.0%	8.1%
Fid VIP Mid Cap Port SVC <sup>2</sup>	12/28/1998	-15.3%	-15.3%	3.0%	10.9%
Fid VIP Overseas Port SVC <sup>1</sup>	01/28/1987	-15.6%	-15.6%	-0.8%	5.5%
Frank Income VIP Fund C1 <sup>7</sup>	01/24/1989	-4.9%	-4.9%	2.5%	8.2%
Frank Mutual Shares VIP C1	11/08/1996	-9.6%	-9.6%	2.5%	8.4%
Frank Small-Mid Growth VIP C1 <sup>2</sup>	11/01/1995	-5.9%	-5.9%	4.0%	12.2%
• <b>Inves VI Am Franchise Fd (SI)</b>	<b>05/05/1993</b>	<b>-4.4%</b>	<b>-4.4%</b>	<b>6.5%</b>	<b>14.7%</b>
• <b>Invesco Core Equity Fund</b>	<b>05/02/1994</b>	<b>-10.1%</b>	<b>-10.1%</b>	<b>2.1%</b>	<b>8.2%</b>
• <b>Invesco International Growth<sup>1</sup></b>	<b>05/05/1993</b>	<b>-15.7%</b>	<b>-15.7%</b>	<b>-0.4%</b>	<b>6.3%</b>
Janus Henderson Bal Port IS <sup>7</sup>	12/31/1993	-0.1%	-0.1%	5.5%	9.1%
Janus Henderson Bal Port SS <sup>7</sup>	09/13/1993	-0.4%	-0.4%	5.3%	8.8%
Janus Henderson Enterp Port SS <sup>2</sup>	09/13/1993	-1.5%	-1.5%	9.6%	15.4%
Janus Henderson GI Rsc Port IS <sup>1</sup>	09/13/1993	-7.6%	-7.6%	4.0%	9.5%
Janus Henderson GI Rsc Port SS <sup>1</sup>	09/13/1993	-7.8%	-7.8%	3.8%	9.3%
Janus Henderson GI Tec Port SS <sup>1 5</sup>	01/18/2000	0.1%	0.1%	12.9%	17.6%
JPMorgan Ins Tru Gbl Alloc C1 <sup>1 6 7 8 9 10 15 18 25</sup>	05/08/2015	-6.8%	-6.8%	N/A	N/A
LVIP Baron Grwth Opp Std Cls <sup>2</sup>	10/01/1998	-4.5%	-4.5%	4.6%	13.9%
LVIP Baron Grwth Opp Svc Cls <sup>2</sup>	10/01/1998	-4.7%	-4.7%	4.4%	13.6%
LVIP BlackRock Infl Prot Bond <sup>6</sup>	04/30/2010	-0.5%	-0.5%	0.4%	N/A
LVIP Blended Lrg Cap Grw MV SC <sup>14 24 28</sup>	02/03/1994	-5.1%	-5.1%	4.1%	9.6%
LVIP Blended MidCap Man Vol SC <sup>2 14 24 28</sup>	01/05/2001	-0.4%	-0.4%	1.9%	9.4%
LVIP BR Div Managed Vol SC <sup>24 28</sup>	02/03/1994	-8.6%	-8.6%	2.6%	7.9%
LVIP BR Gbl Grwth ETF Alloc MR <sup>1 7 11 14 23 28</sup>	05/07/2016	-3.8%	-3.8%	N/A	N/A
LVIP BR US Grwth ETF Alloc MR <sup>7 11 14 23 28</sup>	05/07/2016	-3.5%	-3.5%	N/A	N/A
LVIP Clarion Global RI Est SC <sup>1 5 9</sup>	04/30/2007	-9.1%	-9.1%	2.1%	7.4%

Investment subaccount	Fund inception	Year to-date	Average annual return		
			1 year	5 years	10 years
LVIP Clearbr Lg Cap Man Vol SC <sup>24 28</sup>	05/08/2015	-6.3%	-6.3%	N/A	N/A
LVIP Del Div Floating Rate SC <sup>21 22</sup>	04/30/2010	-0.5%	-0.5%	0.2%	N/A
• <b>LVIP Del Social Awareness SC<sup>22</sup></b>	<b>05/02/1988</b>	<b>-5.3%</b>	<b>-5.3%</b>	<b>6.1%</b>	<b>11.4%</b>
LVIP Del Special Opp Std Cls <sup>2 22</sup>	12/28/1981	-15.4%	-15.4%	4.6%	11.6%
LVIP Del With Builder Std Cl <sup>7 22 28</sup>	08/03/1987	-6.0%	-6.0%	2.1%	7.8%
LVIP Delaware Bond Std Cls <sup>6 22</sup>	12/28/1981	-1.6%	-1.6%	1.7%	4.2%
LVIP Dim/Vanguard Total Bond <sup>6 11</sup>	04/29/2011	-0.9%	-0.9%	1.1%	N/A
LVIP Dimens Intl Core Eq SC <sup>1</sup>	05/08/2015	-18.2%	-18.2%	N/A	N/A
LVIP Dimens Intl Eq Man Vol SC <sup>1 11 14 24 28</sup>	04/29/2011	-16.8%	-16.8%	-1.6%	N/A
LVIP Dimens U.S. Core Eq 1 SC	05/05/1993	-8.0%	-8.0%	6.4%	11.1%
LVIP Dimens U.S. Core Eq 2 SC	05/08/2015	-10.4%	-10.4%	N/A	N/A
LVIP Dimens U.S. Eq Man Vol SC <sup>11 14 24 28</sup>	04/29/2011	-8.5%	-8.5%	2.6%	N/A
LVIP Frank Temp Gbl Eq MV SC <sup>1 24 28</sup>	08/01/1985	-9.9%	-9.9%	-0.4%	6.1%
LVIP Global Cons Alloc MR SC <sup>7 11 23 28</sup>	12/29/2011	-5.2%	-5.2%	2.0%	6.2%
LVIP Global Growth Alloc MR SC <sup>7 11 23 28</sup>	12/29/2011	-7.1%	-7.1%	1.7%	6.5%
LVIP Global Income (Std Cls) <sup>1 6 14 28</sup>	05/04/2009	1.1%	1.1%	0.6%	N/A
LVIP Global Mod Alloc MR SC <sup>7 11 23 28</sup>	12/29/2011	-6.2%	-6.2%	1.8%	6.4%
LVIP Gov Money Market Fund SC <sup>3 28</sup>	01/07/1982	0.6%	0.6%	-0.4%	-0.6%
LVIP Inves Div Eq-Inc MV SC <sup>11 24 28</sup>	05/01/2014	-9.5%	-9.5%	N/A	N/A
LVIP JPM Select MC Val MV SC <sup>2 14 24 28</sup>	05/01/2001	-12.5%	-12.5%	1.3%	8.3%
LVIP JPMorgan High Yield Fund <sup>8</sup>	04/30/2010	-3.6%	-3.6%	2.2%	N/A
LVIP Mondrian International SC <sup>1</sup>	05/01/1991	-12.2%	-12.2%	0.1%	4.4%
LVIP Multi-Mgr Gbl Eqty MV SC <sup>1 7 11 24 28</sup>	05/01/2014	-9.0%	-9.0%	N/A	N/A
LVIP MFS International Grwth <sup>1</sup>	01/01/1998	-9.0%	-9.0%	2.6%	7.5%
LVIP MFS Value Std Cls	05/01/1992	-10.7%	-10.7%	5.0%	10.1%
LVIP SSGA Bond Index SC <sup>4 6</sup>	04/30/2008	-1.1%	-1.1%	1.4%	2.2%
LVIP SSGA Cons Index Alloc	08/02/2010	-5.1%	-5.1%	2.1%	N/A
LVIP SSGA Cons Struct Alloc	08/02/2010	-5.8%	-5.8%	2.1%	N/A
LVIP SSGA Devel Intl 150 SC <sup>1</sup>	04/30/2008	-15.9%	-15.9%	1.3%	6.7%
LVIP SSGA Emerging Mkts 100 SC <sup>1 10</sup>	06/18/2008	-13.0%	-13.0%	-0.7%	7.7%
LVIP SSGA Gbl Tct Alloc MV SC <sup>1 7 11 14 24 28</sup>	05/03/2005	-8.9%	-8.9%	0.8%	5.7%
LVIP SSGA Intl Index SC <sup>1 4 20</sup>	04/30/2008	-14.4%	-14.4%	-0.6%	4.8%
LVIP SSGA Intl Man Vol Fund SC <sup>1 10 24 28</sup>	04/30/2013	-12.9%	-12.9%	-1.8%	N/A
LVIP SSGA Large Cap 100 SC	04/30/2008	-11.8%	-11.8%	6.5%	12.7%
LVIP SSGA Mod AG Index Alloc	08/02/2010	-8.2%	-8.2%	2.6%	N/A
LVIP SSGA Mod AG Struct Alloc	08/02/2010	-8.9%	-8.9%	2.6%	N/A
LVIP SSGA Mod Index Alloc	08/02/2010	-7.0%	-7.0%	2.5%	N/A
LVIP SSGA Mod Struct Alloc	08/02/2010	-7.9%	-7.9%	2.5%	N/A
LVIP SSGA S&P 500 Index SC <sup>4 12</sup>	05/01/2000	-5.4%	-5.4%	7.4%	11.9%
LVIP SSGA Small Cap Index SC <sup>2 4</sup>	04/18/1986	-12.1%	-12.1%	3.2%	10.6%
LVIP SSGA Small-Mid Cap 200 SC <sup>2</sup>	04/30/2008	-14.1%	-14.1%	2.2%	12.0%
LVIP T. Rowe Price 2010 (SC) <sup>11 19 23 28</sup>	05/01/2007	-5.0%	-5.0%	1.7%	5.7%
LVIP T. Rowe Price 2020 (SC) <sup>11 19 23 28</sup>	05/01/2007	-6.3%	-6.3%	1.6%	5.9%
LVIP T. Rowe Price 2030 (SC) <sup>11 19 23 28</sup>	05/01/2007	-8.3%	-8.3%	1.2%	6.0%
LVIP T. Rowe Price 2040 (SC) <sup>11 19 23 28</sup>	05/01/2007	-9.4%	-9.4%	0.9%	6.3%
LVIP TR Prc Str MdCp Grwth SC <sup>2</sup>	02/03/1994	-3.8%	-3.8%	7.3%	14.5%
LVIP TR Price Grwth Std Cls	05/01/1995	-1.9%	-1.9%	9.2%	14.9%
LVIP US Growth Alloc MR SC <sup>7 11 23 28</sup>	05/08/2015	-5.4%	-5.4%	N/A	N/A
LVIP Vanguard Domestic Equity <sup>11 18</sup>	04/29/2011	-5.7%	-5.7%	6.6%	N/A
LVIP Vanguard Int Equity <sup>1 11 18</sup>	04/29/2011	-15.4%	-15.4%	0.2%	N/A
LVIP Wellington Capital Grw SC	05/01/1992	0.5%	0.5%	10.0%	13.9%
LVIP Wellington Mid-Cap Val SC <sup>2</sup>	05/01/2001	-15.2%	-15.2%	2.4%	11.1%
MFS VIT Growth Series IC	07/24/1995	1.9%	1.9%	9.2%	14.3%
MFS VIT II Core Equity Port IC	08/14/1996	-4.6%	-4.6%	7.4%	12.7%
MFS VIT Total Return Series IC <sup>7</sup>	01/03/1995	-6.4%	-6.4%	3.7%	7.3%
• <b>MFS VIT Utilities Series IC<sup>5</sup></b>	<b>01/03/1995</b>	<b>0.3%</b>	<b>0.3%</b>	<b>3.7%</b>	<b>9.8%</b>
NB AMT Large Cap Value	03/22/1994	-1.8%	-1.8%	5.9%	12.1%
NB AMT Mid Cap Intrinsic Value <sup>2</sup>	08/22/2001	-16.0%	-16.0%	2.9%	11.7%
• <b>NB AMT Mid-Cap Growth<sup>2</sup></b>	<b>11/03/1997</b>	<b>-7.2%</b>	<b>-7.2%</b>	<b>5.1%</b>	<b>12.1%</b>
Putnam VT Equity Income (CIB)	02/01/1988	-9.2%	-9.2%	5.3%	11.2%
Putnam VT Gbl Health Care CB	05/01/1998	-1.4%	-1.4%	6.1%	11.0%

Investment subaccount	Fund inception	Year to-date	Average annual return		
			1 year	5 years	10 years
PIMCO VIT Com RR Strt Port AC <sup>5 15</sup>	06/30/2004	-14.8%	-14.8%	-10.1%	-1.9%
Temp Foreign VIP Fund C2 <sup>1</sup>	05/01/1992	-16.1%	-16.1%	-3.3%	4.6%
Temp Global Bond VIP Fund C1 <sup>1 6</sup>	01/24/1989	1.4%	1.4%	0.3%	4.5%
Temp Growth VIP Fund C1 <sup>1</sup>	03/15/1994	-15.3%	-15.3%	-0.4%	7.0%
Temp Growth VIP Fund C2 <sup>1</sup>	03/15/1994	-15.5%	-15.5%	-0.7%	6.8%

- 1 Investing internationally involves risks not associated with investing solely in the United States, such as currency fluctuation, political or regulatory risk, currency exchange rate changes, differences in accounting and the limited availability of information.
- 2 Funds that invest in small and/or midsize company stocks may be more volatile and involve greater risk, particularly in the short term, than those investing in larger, more established companies.
- 3 **You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share (or for the LVIP Government Money Market Fund at \$10.00 per share), it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**
- 4 An index is unmanaged, and one cannot invest directly in an index. Indexes do not reflect the deduction of any fees.
- 5 Funds that target exposure to one region or industry may carry greater risk and higher volatility than more broadly diversified funds.
- 6 The return of principal in bond funds is not guaranteed. Bond funds have the same interest rate, inflation, credit, duration, prepayment and market risks that are associated with the underlying bonds owned by the fund or account.
- 7 Asset allocation does not ensure a profit or protect against loss in a declining market.
- 8 High-yield funds may invest in high-yield or lower rated fixed income securities (junk bonds) or mortgage-backed securities, with exposure to subprime mortgages, which may experience higher volatility and increased risk of nonpayment or default.
- 9 A real estate investment trust (REIT) involves risks such as refinancing, economic conditions in the real estate industry, declines in property values, dependency on real estate management, property taxes, changes in interest rates and other risks associated with a portfolio that concentrates its investments in one sector or geographic region.
- 10 Investing in emerging markets can be riskier than investing in well-established foreign markets. International investing involves special risks not found in domestic investing, including increased political, social and economic instability, all of which are magnified in emerging markets.
- 11 Each fund is operated as a fund of funds that invests primarily in one or more other funds, rather than in individual securities. A fund of this nature may be more expensive than other investment options because it has additional levels of expenses. From time to time, the fund's advisor may modify the asset allocation of the underlying funds and may add new funds. A fund's actual allocation may vary from the target strategic allocation at any point in time. Additionally, the fund's advisor may directly manage assets of the underlying funds for a variety of purposes.
- 12 The Index to which this fund is managed is a product of S&P Dow Jones Indices LLC (SPDJ) and has been licensed for use by one or more of the portfolio's service providers (licensees). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the licensees. S&P®, S&P GSCI® and the Index are trademarks of S&P and have been licensed for use by SPDJI and its affiliates and sublicensed for certain purposes by the licensee. The Index is not owned, endorsed, or approved by or associated with any additional third party. The licensee's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, or their third party licensors, and none of these parties or their respective affiliates or third party licensors make any representation regarding the advisability of investing in such products, nor do they have any liability for any errors, omissions, or interruptions of the Index.

- 14 For those funds that employ a multimanager structure, the fund's advisor is responsible for overseeing the subadvisors. While the investment styles employed by the fund's subadvisors are intended to be complementary, they may not in fact be complementary. A multimanager approach may result in more exposure to certain types of securities risks and in higher portfolio turnover.
- 15 Exposure to the commodities markets may subject the fund to greater volatility than investments in traditional securities, particularly if the investments involve leverage. This fund will typically seek to gain exposure to the commodities markets by investing in commodity-linked derivative instruments, swap transactions, or index- and commodity-linked "structured" notes. These instruments may subject the fund to greater volatility than investments in traditional securities. A commodities fund may be non-diversified, which means it may incur greater risk by concentrating its assets in a smaller number of issuers than a diversified fund.
- 16 During periods of extremely low short-term interest rates, the fund may not be able to maintain a positive yield and, given a historically low interest rate environment, may experience risks associated with rising rates.
- 18 Exchange-traded funds (ETFs) in this lineup are available through collective trusts or mutual funds. Investors cannot invest directly in ETFs.
- 19 The target date is the approximate date when investors plan to retire or start withdrawing their money. Some target-date funds make no changes in asset allocations after the target date is reached; other target-date funds continue to make asset allocation changes following the target date. (See the prospectus for the fund's allocation strategy.) The principal value is not guaranteed at any time, including at the target date. An asset allocation strategy does not guarantee performance or protect against investment loss. A "fund of funds" may be more expensive than other types of investment options because it has additional levels of expenses.
- 20 The fund described herein is indexed to an MSCI® index. It is not sponsored, endorsed, or promoted by MSCI®, and MSCI® bears no liability with respect to any such fund or to an index on which a fund is based. The prospectus and statement of additional information contain a more detailed description of the limited relationship MSCI® has with Lincoln Investment Advisors Corporation and any related funds.
- 21 Floating rate funds should not be considered alternatives to CDs or money market funds, and should not be considered as cash alternatives.
- 22 Investments in Delaware Investments VIP Series, Delaware Funds, LVIP Delaware Funds or Lincoln Life accounts managed by Delaware Investment Advisors, a series of Macquarie Investments Management Business Trust, are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46008 583 542 and its holding companies, including their subsidiaries or related companies, and are subject to investment risk, including possible delays in prepayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the series or funds or accounts, the repayment of capital from the series or funds or account, or any particular rate of return.
- 23 The fund's risk management strategy is not a guarantee, and the fund's shareholders may experience losses. The fund employs hedging strategies designed to provide downside protection during sharp downward movements in equity markets. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to other unhedged funds, and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.
- 24 The fund's managed volatility strategy is not a guarantee, and the fund's shareholders may experience losses. The fund employs hedging strategies designed to reduce overall portfolio volatility. The use of these hedging strategies may limit the upside participation of the fund in rising equity markets relative to unhedged funds and the effectiveness of such strategies may be impacted during periods of rapid or extreme market events.

- 25 Certain funds (sometimes called “alternative funds” expect to invest in (or may invest in some) positions that emphasize alternative investment strategies and/or nontraditional asset classes and, as a result, are subject to the risk factors of those asset classes and/or investment strategies. Some of those risks may include general economic risk, geopolitical risk, commodity-price volatility, counterparty and settlement risk, currency risk, derivatives risk, emerging markets risk, foreign securities risk, high-yield bond exposure, index investing risk, exchange-traded notes risk, industry concentration risk, leveraging risk, real estate investment risk, master limited partnership risk, master limited partnership tax risk, energy infrastructure companies risk, sector risk, short sale risk, direct investment risk, hard assets sector risk, active trading and “overlay” risks, event-driven investing risk, global macro strategies risk, temporary defensive positions and large cash positions. If you are considering investing in alternative investment funds, you should ensure that you understand the complex investment strategies sometimes employed, and be prepared to tolerate the risks of such asset classes. For a complete list of risks, as well as a discussion of risk and investment strategies, please refer to the fund’s prospectus. The fund may invest in derivatives, including futures, options, forwards and swaps. Investments in derivatives may cause the fund’s losses to be greater than if it invested only in conventional securities and can cause the fund to be more volatile. Derivatives involve risks different from, or possibly greater than, the risks associated with other investments. The fund’s use of derivatives may cause the fund’s investment returns to be impacted by the performance of securities the fund does not own and may result in the fund’s total investment exposure exceeding the value of its portfolio.
- 28 Subject to approval of the fund’s board, Lincoln Investment Advisors Corporation (LIAC) has the right to engage or terminate a subadvisor at any time, without a shareholder vote, based on an exemptive order from the Securities and Exchange Commission. LIAC is responsible for overseeing all subadvisors for funds relying on this exemptive order.

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This information provides you with a historical comparative rate of return for each subaccount available under your policy for the designated periods ending on December 31, 2018. The rates of return reflect any change in share price, reinvestment of dividends and capital gains of the underlying funds, minus the investment fund management fees and any miscellaneous expenses incurred by the fund, and minus the mortality and expense risk charge made by the account. The rates of return do not reflect deductions taken for policy expenses such as premium charges, monthly administrative fees, and cost of insurance.

Please keep in mind that past results are not a guarantee of future performance. The investment return and principal value of an investment will fluctuate so that an investor’s shares, when redeemed, may be worth more or less than the original cost. If you are considering payment allocation changes or transfers between subaccounts, we suggest you contact your financial representative to review your objectives and risk tolerance.

You have received a current prospectus, which provides additional information, including charges and expenses. Please read the prospectus carefully before you invest or send money.



Contributory IRA  
 Account Number: [REDACTED]

Statement Period: December 1, 2018 to December 31, 2018  
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**Mail To**

DANIELLA LEVINE CAVA  
 CHARLES SCHWAB & CO INC CUST  
 IRA CONTRIBUTORY  
 15360 SW 67 COURT  
 PALMETTO BAY FL 33157-2640

**Your Independent\* Investment Advisor**

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**Account Of**

DANIELLA LEVINE CAVA  
 CHARLES SCHWAB & CO INC CUST  
 IRA CONTRIBUTORY  
 15360 SW 67 COURT  
 PALMETTO BAY FL 33157-2640

**Account Value Summary**

Cash, Bank Sweep, and Money Market	\$ 1,886.41
Total Investments Long	\$ 58,439.39
Total Investments Short	\$ 0.00
<b>Total Account Value</b>	<b>\$ 60,325.80</b>

**Change in Account Value**

Starting Account Value	\$ 64,216.94
Transactions & Income	\$ 3,454.74
Income Reinvested	\$ (3,394.56)
Change in Value of Investments	\$ (3,951.32)
<b>Ending Account Value</b>	<b>\$ 60,325.80</b>

**Rate Summary**

Bank Sweep: Interest rate as of 12/31 <sup>2</sup>	0.33%
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Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.  
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 12/31- [REDACTED]

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**GENERAL INFORMATION AND KEY TERMS:** If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab you should verify its content with this statement.

**AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

**Bank Sweep Feature and Bank Sweep for Benefit Plans Features:** Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash Feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep and Bank Sweep for Benefit Plans features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

**Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

**Dividend Reinvestment Customers:** Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

**Fees and Charges:** It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the

statement period is included in this section of the statement.

**Interest:** For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.

If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if amount is less than \$.005.

**Margin Account Customers:** This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection.

**Non-Publicly Traded Securities:** All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party and Schwab. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

**Option Customers:** Be aware of the following:  
1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request  
2) You should advise us promptly of any material changes in your investment objectives or financial situation  
3) Exercise assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment.

**Price (Investment Detail Section Only):** The most recent price evaluation available on the last business day of the statement period, normally the last trade price or bid. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only.

**Schwab Sweep Money Funds:** Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary.  
If, on any given day, the accrued daily dividend

for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

**Securities Products and Services:** Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, are subject to investment risk, and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans feature.

**IN CASE OF ERRORS OR DISCREPANCIES:** If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

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Contributory IRA  
Account Number: [REDACTED]

Statement Period: December 1, 2018 to December 31, 2018  
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**Income Summary**

Description	This Period	Year to Date
Bank Sweep Interest	0.45	2.68
Money Funds Dividends		5.99
Cash Dividends	599.31	1,608.78
Total Capital Gains Distributions	2,854.98	2,854.98
<b>Total Income</b>	<b>3,454.74</b>	<b>4,472.43</b>

**Investment Detail**

Description	Starting Balance	Ending Balance
<b>Cash and Bank Sweep</b>		
BANK SWEEP XZ SCHWAB BANK	1,826.23	1,886.41
	1,826.23	1,886.41

Description	Symbol	Quantity	Price	Market Value
<b>Investments</b>				
GUGGENHEIM TOTAL RETURN <sup>o</sup> BD A	GIBAX	42.6110	26.57000	1,132.17
OSTERWEIS STRATEGIC <sup>o</sup> INCOME FUND	OSTIX	656.8090	10.78000	7,080.40
STONE RIDGE ALT LENDING <sup>o</sup> RISK PREMIUM INST	LENDX	454.6290	10.16000	4,619.03
TEMPLETON GLOBAL BOND <sup>o</sup> FUND ADV CL	TGBAX	639.1170	11.25000	7,190.07
VANGUARD S&P MID CAP 400 GROWTH ETF	IVOG	50.0000	117.88000	5,894.00
BROWN ADVISORY GROWTH <sup>o</sup> EQUITY INV	BIAGX	286.2890	19.39000	5,551.14
DOUBLELINE SHILLER EHNCD <sup>o</sup> CAPE FD I	DSEEX	423.6350	12.84000	5,439.47
GRANDEUR PEAK INTL OPPTY <sup>o</sup> INV	GPIOX	938.1200	2.85000	2,673.64
HARDING LOEVNER EMERGING <sup>o</sup> MARKETS ADV CL	HLEMX	50.4580	47.72000	2,407.86
INFINITY Q DIVERSIFIED <sup>o</sup> ALPHA INST	IQDNX	89.6660	11.74000	1,052.68
UNDISCOVERED MGRS <sup>o</sup> BEHAVIORAL VALUE A	UBVAX	64.4520	52.17000	3,362.46
VERSUS CAP REAL ASSET <sup>o</sup> FUND	VCRRX	204.8980	24.65000	5,050.74
VICTORY RS SMALL CAP <sup>o</sup> GROWTH FD CL Y	RSYEX	109.5800	63.75000	6,985.73
<b>Total Account Value</b>				<b>60,325.80</b>

**Transaction Detail**

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
<b>Cash, Bank Sweep, and Money Market Funds Activity</b>						
12/06	12/06	Sttm Cap Gn Rein	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX			9.72

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.



Contributory IRA  
Account Number: [REDACTED]

Statement Period: December 1, 2018 to December 31, 2018  
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**Transaction Detail (continued)**

<b>Settle Date</b>	<b>Trade Date</b>	<b>Transaction</b>	<b>Description</b>	<b>Quantity</b>	<b>Price</b>	<b>Total</b>
<b>Cash, Bank Sweep, and Money Market Funds Activity (continued)</b>						
12/06	12/06	LT Cap Gain Rein	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX			571.09
12/07	12/07	LT Cap Gain Rein	INFINITY Q DIVERSIFIED ALPHA INST: IQDNX			12.60
12/07	12/07	Sttm Cap Gn Rein	INFINITY Q DIVERSIFIED ALPHA INST: IQDNX			3.81
12/12	12/12	LT Cap Gain Rein	UNDISCOVERED MGRS BEHAVIORAL VALUE A: UBVAX			282.96
12/12	12/12	Sttm Cap Gn Rein	UNDISCOVERED MGRS BEHAVIORAL VALUE A: UBVAX			31.15
12/17	12/15	Bank Interest <sup>X,Z</sup>	BANK INT [REDACTED] SCHWAB BANK			0.45
12/17	12/17	LT Cap Gain Rein	BROWN ADVISORY GROWTH EQUITY INV: BIAGX			623.09
12/17	12/17	Div For Reinvest	OSTERWEIS STRATEGIC INCOME FUND: OSTIX			91.62
12/17	12/17	Div For Reinvest	TEMPLETON GLOBAL BOND FUND ADV CL: TGBAX			164.87
12/18	12/18	Div For Reinvest	HARDING LOEVNER EMERGING MARKETS ADV CL: HLEMX			21.17
12/18	12/18	Cash Dividend	VANGUARD S&P MID CAP 400 GROWTH ETF: IVOG			59.73
12/19	12/19	Div For Reinvest	UNDISCOVERED MGRS BEHAVIORAL VALUE A: UBVAX			34.39
12/19	12/19	Sttm Cap Gn Rein	VICTORY RS SMALL CAP GROWTH FD CL Y: RSYEX			66.07
12/19	12/19	LT Cap Gain Rein	VICTORY RS SMALL CAP GROWTH FD CL Y: RSYEX			1,076.19
12/20	12/20	Sttm Cap Gn Rein	GUGGENHEIM TOTAL RETURN BD A: GIBAX			4.48
12/20	12/20	Div For Reinvest	GUGGENHEIM TOTAL RETURN BD A: GIBAX			0.55
12/21	12/21	Div For Reinvest	STONE RIDGE ALT LENDING RISK PREMIUM INST: LENDX			65.32
12/27	12/27	Sttm Cap Gn Rein	GRANDEUR PEAK INTL OPPTY INV: GPIOX			18.03
12/27	12/27	Div For Reinvest	GRANDEUR PEAK INTL OPPTY INV: GPIOX			8.81
12/27	12/27	LT Cap Gain Rein	GRANDEUR PEAK INTL OPPTY INV: GPIOX			289.05
12/31	12/31	Div For Reinvest	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX			17.99
12/31	12/31	Div For Reinvest	GUGGENHEIM TOTAL RETURN BD A: GIBAX			1.60
<b>Investments Activity</b>						
12/06	12/06	Reinvested Shares	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX	41.1450	13.8800	(571.09)

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.



Contributory IRA  
Account Number: [REDACTED]

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**Transaction Detail (continued)**

<i>Settle</i>	<i>Trade</i>					
<i>Date</i>	<i>Date</i>	<i>Transaction</i>	<i>Description</i>	<i>Quantity</i>	<i>Price</i>	<i>Total</i>
<b>Investments Activity (continued)</b>						
12/06	12/06	Reinvested Shares	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX	0.7000	13.8800	(9.72)
12/07	12/07	Reinvested Shares	INFINITY Q DIVERSIFIED ALPHA INST: IQDNX	0.3320	11.4700	(3.81)
12/07	12/07	Reinvested Shares	INFINITY Q DIVERSIFIED ALPHA INST: IQDNX	1.0990	11.4700	(12.60)
12/12	12/12	Reinvested Shares	UNDISCOVERED MGRS BEHAVIORAL VALUE A: UBVAX	4.9430	57.2500	(282.96)
12/12	12/12	Reinvested Shares	UNDISCOVERED MGRS BEHAVIORAL VALUE A: UBVAX	0.5440	57.2500	(31.15)
12/17	12/17	Reinvested Shares	OSTERWEIS STRATEGIC INCOME FUND: OSTIX	8.4440	10.8500	(91.62)
12/17	12/17	Reinvested Shares	TEMPLETON GLOBAL BOND FUND ADV CL: TGBAX	14.6030	11.2900	(164.87)
12/17	12/17	Reinvested Shares	BROWN ADVISORY GROWTH EQUITY INV: BIAGX	32.1350	19.3900	(623.09)
12/18	12/18	Reinvested Shares	HARDING LOEVNER EMERGING MARKETS ADV CL: HLEMX	0.4430	47.8000	(21.17)
12/19	12/19	Reinvested Shares	UNDISCOVERED MGRS BEHAVIORAL VALUE A: UBVAX	0.6520	52.7100	(34.39)
12/19	12/19	Reinvested Shares	VICTORY RS SMALL CAP GROWTH FD CL Y: RSYEX	17.0340	63.1800	(1,076.19)
12/19	12/19	Reinvested Shares	VICTORY RS SMALL CAP GROWTH FD CL Y: RSYEX	1.0460	63.1800	(66.07)
12/20	12/20	Reinvested Shares	GUGGENHEIM TOTAL RETURN BD A: GIBAX	0.1680	26.6000	(4.48)
12/20	12/20	Reinvested Shares	GUGGENHEIM TOTAL RETURN BD A: GIBAX	0.0210	26.6000	(0.55)
12/21	12/21	Reinvested Shares	STONE RIDGE ALT LENDING RISK PREMIUM INST: LENDX	6.4420	10.1400	(65.32)
12/27	12/27	Reinvested Shares	GRANDEUR PEAK INTL OPPTY INV: GPIOX	103.2320	2.8000	(289.05)
12/27	12/27	Reinvested Shares	GRANDEUR PEAK INTL OPPTY INV: GPIOX	6.4390	2.8000	(18.03)
12/27	12/27	Reinvested Shares	GRANDEUR PEAK INTL OPPTY INV: GPIOX	3.1460	2.8000	(8.81)
12/31	12/31	Reinvested Shares	GUGGENHEIM TOTAL RETURN BD A: GIBAX	0.0600	26.5700	(1.60)
12/31	12/31	Reinvested Shares	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX	1.4010	12.8400	(17.99)

**Bank Sweep Activity**

<i>Trans</i>				
<i>Date</i>	<i>Transaction</i>	<i>Description</i>	<i>Withdrawal</i>	<i>Deposit</i>
			<b>Opening Balance<sup>X,Z</sup>: 1,826.23</b>	
12/15	Interest Paid <sup>X,Z</sup>	BANK INTEREST - SCHWAB BANK		0.45
12/15	Auto Transfer	BANK TRANSFER TO BROKERAGE	0.45	

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.



Contributory IRA  
Account Number: [REDACTED]

Statement Period: December 1, 2018 to December 31, 2018  
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**Bank Sweep Activity (continued)**

<i>Trans Date</i>	<i>Transaction</i>	<i>Description</i>	<i>Withdrawal</i>	<i>Deposit</i>
12/18	Auto Transfer	BANK CREDIT FROM BROKERAGE <sup>X</sup>		0.45
12/19	Auto Transfer	BANK CREDIT FROM BROKERAGE <sup>X</sup>		59.73
<b>Total Activity</b>			<b>0.45</b>	<b>60.63</b>
			<b>Ending Balance<sup>X,Z</sup>: 1,886.41</b>	

Bank Sweep: Interest rate as of 12/31/18 was 0.33%. <sup>Z</sup>

**Contribution Summary**

	<b>2017</b>	<b>2018</b>
Traditional IRA	0.00	0.00
<b>Year to Date Total</b>	<b>0.00</b>	<b>0.00</b>

**Endnotes For Your Account**

**Symbol Endnote Legend**

- X Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
- Z For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.
- ◊ Dividends paid on this security will be automatically reinvested.

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.



Brokerage Account  
Account Number: [REDACTED]

Statement Period: December 1, 2018 to December 31, 2018  
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**Account Of**

DANIELLA LEVINE CAVA  
DESIGNATED BENE PLAN/TOD  
15360 SW 67 COURT  
PALMETTO BAY FL 33157-2640

**Account Value Summary**

Cash & Sweep Money Market Funds	\$ 0.00
Total Investments Long	\$ 1,678,874.65
Total Investments Short	\$ 0.00
Net Loan Balance	\$ (395,975.80)
<b>Total Account Value</b>	<b>\$ 1,282,898.85</b>

**Change in Account Value**

Starting Account Value	\$ 1,474,641.70
Transactions & Income	\$ 2,307.91
Income Reinvested	\$ (85,596.27)
Change in Value of Investments	\$ (108,454.49)
<b>Ending Account Value</b>	<b>\$ 1,282,898.85</b>

**Total Funds Available: Cash + Margin**

Available to Withdraw	\$ 472,969.00
Securities Buying Power	\$ 945,938.00

**Rate Summary**

Bank Sweep: Interest rate as of 12/31 <sup>2</sup>	0.33%
Margin Loan Rate as of 12/27	5.25%

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC has taken the position that it will not cover the balances held in your deposit accounts maintained under programs like our Bank Sweep feature. Please see your Cash Feature Disclosure Statement for more information on insurance coverage.  
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12/31-67033-CSCA1201-074144 \*3-4-5

## Terms and Conditions

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### GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab you should verify its content with this statement.

**AIP (Automatic Investment Plan) Customers:** Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

**Bank Sweep Feature and Bank Sweep for Benefit Plans Features:** Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep and Bank Sweep for Benefit Plans features as a Schwab Cash Feature for your brokerage account. Deposit accounts constitute direct obligations of banks affiliated with Schwab and are not obligations of Schwab. Deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep and Bank Sweep for Benefit Plans features, please refer to the Cash Features Disclosure Statement available online or from a Schwab representative.

**Cash:** Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

**Dividend Reinvestment Customers:** Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

**Fees and Charges:** It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your Account during the

statement period is included in this section of the statement.

**Interest:** For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month.

If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if amount is less than \$.005.

**Margin Account Customers:** This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection.

**Non-Publicly Traded Securities:** All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party and Schwab.

Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

**Option Customers:** Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment.

**Price (Investment Detail Section Only):** The most recent price evaluation available on the last business day of the statement period, normally the last trade price or bid. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only.

**Schwab Sweep Money Funds:** Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary.

If, on any given day, the accrued daily dividend

for your selected sweep money fund as calculated for your account is less than 1/2 of 1 cent (\$.0005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower.

**Securities Products and Services:** Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, are subject to investment risk, and may lose value. SIPC does not cover balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans feature.

### IN CASE OF ERRORS OR DISCREPANCIES:

If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

**COMPLAINT Contact Information:** Complaints about Schwab statements, products or services may be directed to 1-800-435-4000. For clients residing outside of the U.S., call collect +1-415-667-8400. Please send any written complaints to the client advocacy team, 211 Main St. San Francisco, CA 94105, USA.

**Address Changes:** It is your obligation to keep Schwab informed of any changes in your address, telephone number or other contact information. If you fail to notify Schwab of these changes you may not receive important notifications about your account and trading or other restrictions might be placed on your account. For assistance, you may contact Schwab at 1-800-435-4000. Clients residing outside of the U.S., may call Schwab collect at +1-415-667-8400.

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(1017-7MAX)

### Income Summary

Description	This Period	Year to Date
<b>Federally Taxable</b>		
Bank Sweep Interest		6.82
Cash Dividends	17,098.83	39,366.70
Total Capital Gains Distributions	68,671.00	68,671.00
<b>Total Income</b>	<b>85,769.83</b>	<b>108,044.52</b>
<b>Interest Paid on Margin Loan<sup>2</sup></b>	<b>(1,736.92)</b>	<b>(11,737.36)</b>

<sup>2</sup> Certain margin loan interest may be deductible; consult your tax advisor.

The opening margin loan balance on 12/01 was \$(403,912.78).

The margin interest period does not correspond to the statement period. Retain this statement for use in conjunction with the next statement.

11/29 through 12/18: \$1,123.09 based on 5.000% margin interest rate charged on average daily balance of \$(404,290.07).

12/19 through 12/27: \$613.83 based on 5.250% margin interest rate charged on average daily balance of \$(467,651.00).

### Investment Detail

Description	Symbol	Quantity	Price	Market Value
<b>Investments</b>				
EATON VANCE FLOATING (M), <sup>0</sup> RATE ADVANTAGE I	EIFAX	2,961.8690	10.40000	30,803.44
GUGGENHEIM TOTAL RETURN (M), <sup>0</sup> BD INST	GIBIX	2,074.4370	26.59000	55,159.28
JHANCOCK STRATEGIC INCM (M), <sup>0</sup> OPPTY I	JIPIX	5,028.4390	9.93000	49,932.40
OSTERWEIS STRATEGIC (M), <sup>0</sup> INCOME FUND	OSTIX	6,142.7150	10.78000	66,218.47
RIVERNORTH DOUBLELINE (M), <sup>0</sup> STRAT INCM FD INST	RNSIX	7,667.5010	9.74000	74,681.46
STONE RIDGE ALT LENDING <sup>0</sup> RISK PREMIUM INST	LENDX	3,849.6040	10.16000	39,111.98
TEMPLETON GLOBAL BOND (M), <sup>0</sup> FUND ADV CL	TGBAX	4,310.1200	11.25000	48,488.85
ISHARES CORE S&P SMALL (M) CAP ETF	IJR	540.0000	69.32000	37,432.80
VANGUARD S&P MID CAP 400 (M), <sup>0</sup> GROWTH ETF	IVOG	841.7424	117.88000	99,224.59
VANGUARD S&P MID CAP 400 (M), <sup>0</sup> VALUE ETF	IVOV	841.1349	105.16000	88,453.75
AMERICAN BEACON (M), <sup>0</sup> BRIDGEWAY LG CAP VALUE Y	BWLYX	4,672.8490	22.54000	105,326.02
BRANDES INTL SMALL CAP (M), <sup>0</sup> EQTY FD CL I	BISMX	3,544.3230	10.41000	36,896.40
BROWN ADVISORY GROWTH (M), <sup>0</sup> EQUITY INV	BIAGX	6,962.3750	19.39000	135,000.45
GRANDEUR PEAK INTL OPPTY (M), <sup>0</sup> INST	GPIIX	13,956.8680	2.87000	40,056.21
HARDING LOEVNER INST (M), <sup>0</sup> EMRG MKTS CL I	HLMEX	7,897.7620	18.22000	143,897.22
INFINITY Q DIVERSIFIED (M), <sup>0</sup> ALPHA INST	IQDNX	9,039.4650	11.74000	106,123.32

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

**Investment Detail (continued)**

<i>Description</i>	<i>Symbol</i>	<i>Quantity</i>	<i>Price</i>	<i>Market Value</i>
<b>Investments (continued)</b>				
LAZARD INTL STRATEGIC (M), <sup>o</sup> EQUITY PORT INST CL	LISIX	5,583.2490	12.89000	71,968.08
STONE RIDGE REINSURANCE <sup>o</sup> RISK PREM INTERVAL	SRRIX	12,317.6820	8.24000	101,497.70
UNDISCOVERED MGRS (M), <sup>o</sup> BEHAVIORAL VALUE CL L	UBVLX	1,055.6370	53.47000	56,444.91
VERSUS CAP MULTI MNGR <sup>o</sup> REAL ESTATE INCM FD INST	VCMIX	971.7030	27.85000	27,061.93
VERSUS CAP MULTI MNGR <sup>o</sup> REAL ESTATE INCM FD INST	VCMIX	1,903.3500	27.85000	53,008.30
VERSUS CAP REAL ASSET <sup>o</sup> FUND	VCRRX	2,956.0380	24.65000	72,866.34
VICTORY RS SMALL CAP (M), <sup>o</sup> GROWTH FD CL Y	RSYEX	1,190.7570	63.75000	75,910.76
WASATCH INTL GROWTH FD (M), <sup>o</sup> INV	WAIGX	2,576.7190	24.57000	63,309.99
				<b>Less: Net Loan Balance</b>
				(395,975.80)
				<b>Total Account Value</b>
				<b>1,282,898.85</b>

**Transaction Detail**

<i>Settle Date</i>	<i>Trade Date</i>	<i>Transaction</i>	<i>Description</i>	<i>Quantity</i>	<i>Price</i>	<i>Total</i>
<b>Cash, Bank Sweep, and Money Market Funds Activity</b>						
12/06	12/06	Sttm Cap Gn Rein	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX			165.42
12/06	12/06	LT Cap Gain Rein	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX			9,724.23
12/07	12/07	LT Cap Gain Rein	BRANDES INTL SMALL CAP EQTY FD CL I: BISMX			458.86
12/07	12/07	LT Cap Gain Rein	INFINITY Q DIVERSIFIED ALPHA INST: IQDNX			1,270.68
12/07	12/07	Sttm Cap Gn Rein	INFINITY Q DIVERSIFIED ALPHA INST: IQDNX			384.36
12/07	12/07	Div For Reinvest	STONE RIDGE REINSURANCE RISK PREM INTERVAL: SRRIX			2,304.99
12/12	12/12	LT Cap Gain Rein	UNDISCOVERED MGRS BEHAVIORAL VALUE CL L: UBVLX			4,622.83
12/12	12/12	Sttm Cap Gn Rein	UNDISCOVERED MGRS BEHAVIORAL VALUE CL L: UBVLX			508.99
12/17	12/17	LT Cap Gain Rein	BROWN ADVISORY GROWTH EQUITY INV: BIAGX			15,153.28
12/17	12/17	Div For Reinvest	OSTERWEIS STRATEGIC INCOME FUND: OSTIX			856.87
12/17	12/17	Div For Reinvest	TEMPLETON GLOBAL BOND FUND ADV CL: TGBAX			1,111.87
12/18	12/18	Div For Reinvest	HARDING LOEVNER INST EMRG MKTS CL I: HLMEX			1,397.02

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

Transaction Detail (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
<b>Cash, Bank Sweep, and Money Market Funds Activity (continued)</b>						
12/18	12/18	Div For Reinvest	VANGUARD S&P MID CAP 400 GROWTH ETF: IVOG			995.65
12/18	12/18	Div For Reinvest	VANGUARD S&P MID CAP 400 VALUE ETF: IVOV			1,620.72
12/19	12/19	Div For Reinvest	UNDISCOVERED MGRS BEHAVIORAL VALUE CL L: UBVLX			858.63
12/19	12/19	Sttm Cap Gn Rein	VICTORY RS SMALL CAP GROWTH FD CL Y: RSYEX			717.98
12/19	12/19	LT Cap Gain Rein	VICTORY RS SMALL CAP GROWTH FD CL Y: RSYEX			11,694.57
12/20	12/20	Funds Paid	WIRED FUNDS DISBURSED			(81,700.00)
12/20	12/20	Div For Reinvest	AMERICAN BEACON BRIDGEWAY LG CAP VALUE Y: BWLYX			1,907.62
12/20	12/20	LT Cap Gain Rein	AMERICAN BEACON BRIDGEWAY LG CAP VALUE Y: BWLYX			7,089.48
12/20	12/20	Div For Reinvest	GUGGENHEIM TOTAL RETURN BD INST: GIBIX			26.97
12/20	12/20	Sttm Cap Gn Rein	GUGGENHEIM TOTAL RETURN BD INST: GIBIX			218.24
12/20	12/20	Sttm Cap Gn Rein	WASATCH INTL GROWTH FD INV: WAIGX			88.75
12/20	12/20	LT Cap Gain Rein	WASATCH INTL GROWTH FD INV: WAIGX			9,473.04
12/20	12/20	Service Fee	WIRED FUNDS FEE			(25.00)
12/21	12/21	Cash Dividend	ISHARES CORE S&P SMALL CAP ETF: IJR			173.56
12/21	12/21	LT Cap Gain Rein	LAZARD INTL STRATEGIC EQUITY PORT INST CL: LISIX			4,888.89
12/21	12/21	Div For Reinvest	LAZARD INTL STRATEGIC EQUITY PORT INST CL: LISIX			1,036.32
12/21	12/21	Div For Reinvest	STONE RIDGE ALT LENDING RISK PREMIUM INST: LENDX			553.14
12/27	12/27	Sttm Cap Gn Rein	GRANDEUR PEAK INTL OPPTY INST: GPIIX			267.96
12/27	12/27	Div For Reinvest	GRANDEUR PEAK INTL OPPTY INST: GPIIX			212.40
12/27	12/27	LT Cap Gain Rein	GRANDEUR PEAK INTL OPPTY INST: GPIIX			4,295.14
12/28	12/28	Div For Reinvest	RIVERNORTH DOUBLELINE STRAT INCM FD INST: RNSIX			444.13
12/28	12/28	Margin Interest	INTEREST 11/29THRU 12/27			(1,736.92)
12/31	12/31	Div For Reinvest	BRANDES INTL SMALL CAP EQTY FD CL I: BISMX			856.79
12/31	12/31	Div For Reinvest	EATON VANCE FLOATING RATE ADVANTAGE I: EIFAX			143.47
12/31	12/31	Div For Reinvest	GUGGENHEIM TOTAL RETURN BD INST: GIBIX			90.10

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

Transaction Detail (continued)

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
<b>Cash, Bank Sweep, and Money Market Funds Activity (continued)</b>						
12/31	12/31	Div For Reinvest	JHANCOCK STRATEGIC INCM OPPTY I: JIPIX			156.88
<b>Investments Activity</b>						
12/06	12/06	Reinvested Shares	DOUBLELINE SHILLER EHNC CAPE FD I: DSEEX	700.5930	13.8800	(9,724.23)
12/06	12/06	Reinvested Shares	DOUBLELINE SHILLER EHNC CAPE FD I: DSEEX	11.9180	13.8800	(165.42)
12/07	12/07	Reinvested Shares	BRANDES INTL SMALL CAP EQTY FD CL I: BISMX	41.5260	11.0500	(458.86)
12/07	12/07	Reinvested Shares	INFINITY Q DIVERSIFIED ALPHA INST: IQDNX	33.5100	11.4700	(384.36)
12/07	12/07	Reinvested Shares	INFINITY Q DIVERSIFIED ALPHA INST: IQDNX	110.7830	11.4700	(1,270.68)
12/07	12/07	Reinvested Shares	STONE RIDGE REINSURANCE RISK PREM INTERVAL: SRRX	275.7170	8.3600	(2,304.99)
12/12	12/12	Reinvested Shares	UNDISCOVERED MGRS BEHAVIORAL VALUE CL L: UBVLX	78.4200	58.9500	(4,622.83)
12/12	12/12	Reinvested Shares	UNDISCOVERED MGRS BEHAVIORAL VALUE CL L: UBVLX	8.6340	58.9500	(508.99)
12/17	12/17	Reinvested Shares	OSTERWEIS STRATEGIC INCOME FUND: OSTIX	78.9740	10.8500	(856.87)
12/17	12/17	Reinvested Shares	TEMPLETON GLOBAL BOND FUND ADV CL: TGBAX	98.4830	11.2900	(1,111.87)
12/17	12/17	Reinvested Shares	BROWN ADVISORY GROWTH EQUITY INV: BIAGX	781.5000	19.3900	(15,153.28)
12/18	12/18	Reinvested Shares	HARDING LOEVNER INST EMRG MKTS CL I: HLMEX	76.5490	18.2500	(1,397.02)
12/19	12/19	Reinvested Shares	VANGUARD S&P MID CAP 400 GROWTH ETF: IVOG	8.2115	121.2505	(995.65)
12/19	12/19	Reinvested Shares	VANGUARD S&P MID CAP 400 VALUE ETF: IVOV	15.0815	107.4640	(1,620.72)
12/19	12/19	Reinvested Shares	UNDISCOVERED MGRS BEHAVIORAL VALUE CL L: UBVLX	15.8980	54.0100	(858.63)
12/19	12/19	Reinvested Shares	VICTORY RS SMALL CAP GROWTH FD CL Y: RSYEX	185.0990	63.1800	(11,694.57)
12/19	12/19	Reinvested Shares	VICTORY RS SMALL CAP GROWTH FD CL Y: RSYEX	11.3640	63.1800	(717.98)
12/20	12/20	Reinvested Shares	GUGGENHEIM TOTAL RETURN BD INST: GIBIX	8.1950	26.6300	(218.24)
12/20	12/20	Reinvested Shares	GUGGENHEIM TOTAL RETURN BD INST: GIBIX	1.0130	26.6300	(26.97)
12/20	12/20	Reinvested Shares	AMERICAN BEACON BRIDGEWAY LG CAP VALUE Y: BWLYX	320.0670	22.1500	(7,089.48)
12/20	12/20	Reinvested Shares	AMERICAN BEACON BRIDGEWAY LG CAP VALUE Y: BWLYX	86.1230	22.1500	(1,907.62)
12/20	12/20	Reinvested Shares	WASATCH INTL GROWTH FD INV: WAIGX	391.4480	24.2000	(9,473.04)

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.



Brokerage Account  
Account Number: [REDACTED]

Statement Period: December 1, 2018 to December 31, 2018  
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**Transaction Detail (continued)**

Settle Date	Trade Date	Transaction	Description	Quantity	Price	Total
<b>Investments Activity (continued)</b>						
12/20	12/20	Reinvested Shares	WASATCH INTL GROWTH FD INV: WAIGX	3.6670	24.2000	(88.75)
12/21	12/21	Reinvested Shares	STONE RIDGE ALT LENDING RISK PREMIUM INST: LENDX	54.5500	10.1400	(553.14)
12/21	12/21	Reinvested Shares	LAZARD INTL STRATEGIC EQUITY PORT INST CL: LISIX	82.0520	12.6300	(1,036.32)
12/21	12/21	Reinvested Shares	LAZARD INTL STRATEGIC EQUITY PORT INST CL: LISIX	387.0860	12.6300	(4,888.89)
12/27	12/26	Sold	DOUBLELINE SHILLER EHNCD CAPE FD I: DSEEX	(7,189.5460)	12.6900	91,225.34
12/27	12/27	Reinvested Shares	GRANDEUR PEAK INTL OPPTY INST: GPIIX	75.3190	2.8200	(212.40)
12/27	12/27	Reinvested Shares	GRANDEUR PEAK INTL OPPTY INST: GPIIX	1,523.0990	2.8200	(4,295.14)
12/27	12/27	Reinvested Shares	GRANDEUR PEAK INTL OPPTY INST: GPIIX	95.0210	2.8200	(267.96)
12/28	12/28	Reinvested Shares	RIVERNORTH DOUBLELINE STRAT INCM FD INST: RNSIX	45.5990	9.7400	(444.13)
12/31	12/31	Reinvested Shares	EATON VANCE FLOATING RATE ADVANTAGE I: EIFAX	13.7950	10.4000	(143.47)
12/31	12/31	Reinvested Shares	GUGGENHEIM TOTAL RETURN BD INST: GIBIX	3.3880	26.5900	(90.10)
12/31	12/31	Reinvested Shares	JHANCOCK STRATEGIC INCM OPPTY I: JIPIX	15.7990	9.9300	(156.88)
12/31	12/31	Reinvested Shares	BRANDES INTL SMALL CAP EQTY FD CL I: BISMX	82.3050	10.4100	(856.79)

**Bank Sweep Activity**

Trans Date	Transaction	Description	Withdrawal	Deposit
			Opening Balance <sup>X,Z</sup> : 0.00	
<b>Total Activity</b>			<b>0.00</b>	<b>0.00</b>
			Ending Balance <sup>X,Z</sup> : 0.00	

Bank Sweep: Interest rate as of 12/31/18 was 0.33%. <sup>Z</sup>

**Endnotes For Your Account**

**Symbol Endnote Legend**

- X Bank Sweep deposits are held at FDIC-insured bank(s) ("Banks") that are affiliated with Charles Schwab & Co., Inc.
- Z For Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its affiliated banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

Please see "Endnotes For Your Account" section for an explanation of the endnote codes and symbols on this statement.

  
**ROBERT C CAVA**  
**DANIELLA LEVINE CAVA**  
 15360 SW 67 CT  
 PALMETTO BAY FL 33157



**24-hr Phone Banking**  
 1-800-968-0801  
**Customer Service**  
 1-800-682-3231



**24-hr Online Banking**  
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**BALANCE CHECKING (X)**

**ACCOUNT NUMBER \*\*\*\*\*** 

Previous Balance	24,900.65	Statement Dates	11/06/18 thru 12/05/18
4 Deposits/Credits	34,474.55	Days this Statement Period	30
17 Checks/Debits	30,390.75	Average Ledger Balance	29,988.69
Service Charge	.00	Average Collected Balance	29,522.02
Interest Paid	2.42	Interest Earned	2.43
Current Balance	28,986.87	Annual Percentage Yield Earned	0.10%
		2018 Interest Paid	96.39

**Overdraft Fees**

**Total This Period**

**Total Year-To-Date**

Total Overdraft Fees	\$ .00	\$245.00
Total Returned Item Fees	\$ .00	\$ .00

## Your statement now has **A NEW LOOK!**

The difference may appear subtle on this account statement.  
We simply made a few visual enhancements to make it easier to read.



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**IBERIABANK TreasuryConnect® and BusinessConnect users: Please contact your Branch or Treasury Management Technical Support at 1-800-778-5915 to request e-Statement access.**

\*All products and services are subject to approval, including credit approval.

**DEPOSITS AND CREDITS**

Date	Description	Amount
11/07	Deposit	14,000.00



BALANCE CHECKING (X) (continued)

Account Number \*\*\*\*\*

**DEPOSITS AND CREDITS**

Date	Description	Amount
11/09	REG SALARY MIAMI DADE CNTY PPD	2,515.33
11/21	REG SALARY MIAMI DADE CNTY PPD	188.92
11/23	SIGONFILE Ipanema Manageme PPD	17,770.30
12/05	Interest Deposit	2.42

**WITHDRAWALS AND DEBITS**

Date	Description	Amount
11/13	3053755452 MIAMIDADEPROPTAX WEB	7,664.28-
11/16	ELEC PYMT FPL DIRECT DEBIT TEL	139.06-
11/16	PAYMENT CITI AUTOPAY WEB	14,576.60-
11/19	PAYMENT ADT Security PPD	55.36-
11/23	ADTPAPACH ADT SECURITY SER PPD	43.33-
11/23	PAYMENT CITI AUTOPAY WEB	60.00-
11/23	ELECT PYMT CARDMEMBER SERV PPD	61.88-
11/27	Bill.com Zone14, Inc WEB	6,000.00-
11/28	ELEC PYMT FPL DIRECT DEBIT PPD	218.88-
12/04	AUTOPAY USAA P&C EXT PPD	314.70-

**CHECKS IN NUMERICAL ORDER**

Date	Check No	Amount	Date	Check No	Amount	Date	Check No	Amount
11/21	4015	48.00	11/13	7682	128.70	12/03	8150	200.00
11/19	4016	219.96	11/06	8148*	300.00			
11/07	7681*	160.00	11/19	8149	200.00			

(\*) Check Numbers Missing

**DAILY BALANCE INFORMATION**

Date	Balance	Date	Balance	Date	Balance
11/06	24,600.65	11/19	17,972.02	12/03	29,299.15
11/07	38,440.65	11/21	18,112.94	12/04	28,984.45
11/09	40,955.98	11/23	35,718.03	12/05	28,986.87
11/13	33,163.00	11/27	29,718.03		
11/16	18,447.34	11/28	29,499.15		

# IBERIABANK

Account Number \*\*\*\*\*

Apply to account: **Robert & DANIELLA CAVA** DATE 11/09/2018  
ROBERT C CAVA  
15360 SW 67 CT  
PALMETTO BAY, FL 33157  
AMOUNT \$48.00  
PAY TO THE ORDER OF **VILLAGE OF PALMETTO BAY** \*\*\$48.00  
**IBERIABANK**  
Signature on file - account holder has approved this check. Void After 90 Days

#4015 11/21/18 \$48.00

ROBERT C CAVA DANIELLA LEVINE CAVA 8149  
15360 SW 67 CT  
PALMETTO BAY, FL 33157  
DATE 11/19/18  
PAY TO THE ORDER OF **Luz Marina Gutierrez** \$ 200.00  
**Two hundred 00/100** DOLLARS  
Sabadell United Bank  
MEMO  
Signature: **Daniella Cava**

#8149 11/19/18 \$200.00

Apply to account: **Robert CAVA** DATE 11/09/2018  
ROBERT C CAVA  
15360 SW 67 CT  
PALMETTO BAY, FL 33157  
AMOUNT \$219.96  
PAY TO THE ORDER OF **DOCTORS HOSPITAL** \*\*\$219.96  
**IBERIABANK**  
Signature on file - account holder has approved this check. Void After 90 Days

#4016 11/19/18 \$219.96

ROBERT C CAVA DANIELLA LEVINE CAVA 8150  
15360 SW 67 CT  
PALMETTO BAY, FL 33157  
DATE 11/28/18  
PAY TO THE ORDER OF **Luz Marina Gutierrez** \$ 200.00  
**Two hundred 00/100** DOLLARS  
Sabadell United Bank  
MEMO  
Signature: **Daniella Levine Cava**

#8150 12/3/18 \$200.00

ROBERT C. CAVA DANIELLA LEVINE CAVA 7681  
860 JERONIMO DR. PH. 067-0885  
CORAL GABLES, FL 33146  
DATE 11/7/18  
PAY TO THE ORDER OF **Rehabek Romero** \$160.00  
**one hundred sixty 00/100** DOLLARS  
Sabadell United Bank  
MEMO  
Signature: **Rehabek Romero**

#7681 11/7/18 \$160.00

ROBERT C. CAVA DANIELLA LEVINE CAVA 7682  
860 JERONIMO DR. PH. 067-0885  
CORAL GABLES, FL 33146  
DATE 11/11/18  
PAY TO THE ORDER OF **Swiss Floridian** \$ 128.70  
**one hundred & twenty-eight 70/100** DOLLARS  
Sabadell United Bank  
MEMO  
Signature: **[Handwritten]**

#7682 11/13/18 \$128.70

ROBERT C CAVA DANIELLA LEVINE CAVA 8148  
15360 SW 67 CT  
PALMETTO BAY, FL 33157  
DATE 11/1/18  
PAY TO THE ORDER OF **Luz Marina Gutierrez** \$ 300.00  
**Three hundred 00/100** DOLLARS  
Sabadell United Bank  
MEMO  
Signature: **Daniella Cava**

#8148 11/6/18 \$300.00



**STATEMENT FOR:**  
ROBERT C. CAVA AND  
DANIELLA LEVINE CAVA JT TEN

**TOTAL VALUE OF YOUR ACCOUNT** (as of 12/31/18) **\$211,565.86**  
*Includes Accrued Interest*

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.  
Member SIPC.*

**Your Private Wealth Advisor Team**  
Bermont Carlin Wealth Management

**Your Private Wealth Advisors**  
**Adam Carlin**  
Managing Director, Wealth Mgmt  
Adam.E.Carlin@morganstanleypwm.com  
305 476-3302

**Richard Bermont**  
Senior Vice President  
Richard.Bermont@morganstanley.com  
305 476-3300

**Your Branch**  
220 ALHAMBRA CIRCLE 10TH FLOOR  
CORAL GABLES, FL 33134  
Telephone: 305-460-7800; Alt. Phone: 800-637-4394; Fax: 305-448-5738

  
  
  
  
ROBERT C. CAVA AND  
DANIELLA LEVINE CAVA JT TEN  
15360 SW 67 CT  
PALMETTO BAY FL 33157-2640  


**Client Service Center** (24 Hours a Day; 7 Days a Week): 800-668-8168

**Access Your Account Online:** [www.morganstanley.com/PWM](http://www.morganstanley.com/PWM)



## Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

### Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page, or the Client Service Center at (800) 869-3326.

### Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact our Client Relations Department at (866) 227-2256 or mail to P.O. Box 95002, South Jordan, UT 84095, or contact us at [www.morganstanley.com](http://www.morganstanley.com).

### Senior Investor Helpline

In order to provide Morgan Stanley's senior investor clients a convenient way to communicate with us, we offer a Senior Investor Helpline. Senior investors or those acting on their behalf may call (800) 280-4534, Monday-Friday 9am-7pm Eastern Time.

### Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than

the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to [www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html](http://www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html).

### Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

### Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

### Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to [www.morganstanley.com/wealth/disclosures/disclosures.asp](http://www.morganstanley.com/wealth/disclosures/disclosures.asp), or call Client Service Center.

### Tax Reporting

Under Federal Income Tax law, we are required to report gross proceeds of sales (including entering into short sales) on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period. Under Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

### Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

### Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

**Important Information if you are a Margin Customer**(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

### Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the

## Expanded Disclosures (CONTINUED)

applicable interest rate changes and at the close of every statement month. For interest rate information, log into your Morgan Stanley account at [morganstanley.com/online](http://morganstanley.com/online). Select your account with a Margin agreement and click Interest Rates for more information.

### Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

### Money Market Fund (MMF) Pricing

You could lose money in MMFs. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

### Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

### Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy, reliability or completeness. Prices are as of the date shown only and are not an offer by us or our affiliates to purchase or sell any instrument or enter into any transaction or a commitment by us or them to make such an offer. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to

[www.morganstanley.com/wealth/disclosures/disclosures.asp](http://www.morganstanley.com/wealth/disclosures/disclosures.asp).

### Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

### Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and are subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from actual or anticipated changes to issuer's and/or guarantor's credit ratings/spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the product category where they appear, and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes/Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than estimates shown. For more information on the risks and conflicts of interest related to Structured Investments, log in to Morgan Stanley Online at

[www.morganstanley.com/structuredproductsrisksandconflicts](http://www.morganstanley.com/structuredproductsrisksandconflicts). For information on risks specific to your Structured Investments, contact us.

### Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle, printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

### SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at [www.sipc.org](http://www.sipc.org). Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit [www.sipc.org](http://www.sipc.org).

### Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain assets on this statement solely as a service to you and are not responsible for information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

### Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

### Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

### Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 02/2018

## Account Summary

Active Assets Account

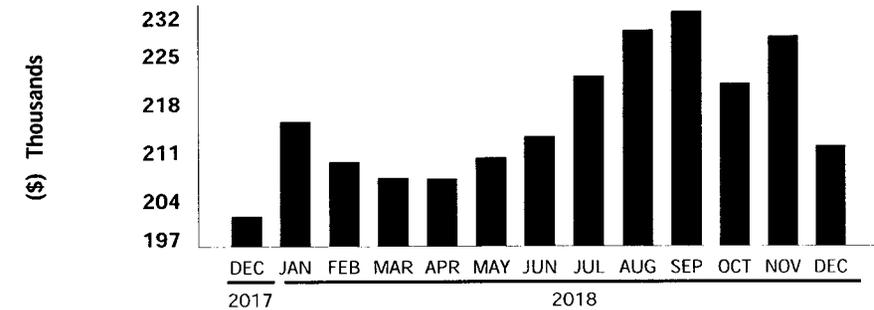
ROBERT C. CAVA AND  
DANIELLA LEVINE CAVA JT TEN

### CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/18-12/31/18)	This Year (1/1/18-12/31/18)
<b>TOTAL BEGINNING VALUE</b>	<b>\$227,374.70</b>	<b>\$201,414.34</b>
Credits	—	—
Debits	—	—
Security Transfers	—	—
<b>Net Credits/Debits/Transfers</b>	<b>—</b>	<b>—</b>
<b>Change in Value</b>	<b>(15,808.84)</b>	<b>10,151.52</b>
<b>TOTAL ENDING VALUE</b>	<b>\$211,565.86</b>	<b>\$211,565.86</b>

### MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

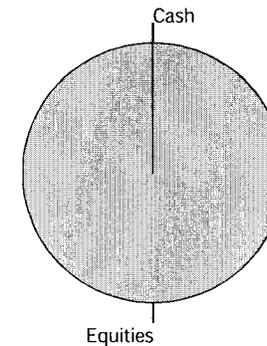


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

### ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$1.91	0.00
Equities	211,563.95	100.00
<b>TOTAL VALUE</b>	<b>\$211,565.86</b>	<b>100.00%</b>

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

## Account Summary

Active Assets Account

ROBERT C. CAVA AND  
DANIELLA LEVINE CAVA JT TEN

### BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/18)	This Period (as of 12/31/18)
Cash, BDP, MMFs	\$1.91	\$1.91
Mutual Funds	227,372.79	211,563.95
<b>Total Assets</b>	<b>\$227,374.70</b>	<b>\$211,565.86</b>
<b>Total Liabilities</b> (outstanding balance)	—	—
<b>TOTAL VALUE</b>	<b>\$227,374.70</b>	<b>\$211,565.86</b>

### INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/18-12/31/18)	This Year (1/1/18-12/31/18)
Other Dividends	—	\$685.62
Long Term Capital Gains Distributions	—	16,483.04
<b>Income And Distributions</b>	—	<b>\$17,168.66</b>
<b>Tax-Exempt Income</b>	—	—
<b>TOTAL INCOME AND DISTRIBUTIONS</b>	—	<b>\$17,168.66</b>

*Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.*

### CASH FLOW

	This Period (12/1/18-12/31/18)	This Year (1/1/18-12/31/18)
<b>OPENING CASH, BDP, MMFs</b>	<b>\$1.91</b>	<b>\$1.91</b>
Dividend Reinvestments	—	(17,168.66)
Income and Distributions	—	17,168.66
<b>Total Investment Related Activity</b>	—	—
<b>Total Cash Related Activity</b>	—	—
<b>Total Card/Check Activity</b>	—	—
<b>CLOSING CASH, BDP, MMFs</b>	<b>\$1.91</b>	<b>\$1.91</b>

### GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/18-12/31/18)	Realized This Year (1/1/18-12/31/18)	Unrealized Inception to Date (as of 12/31/18)
Short-Term (Loss)	—	—	\$(1,053.19)
Long-Term Gain	—	—	20,806.68
<b>TOTAL GAIN/(LOSS)</b>	—	—	<b>\$19,753.49</b>

*The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.*

## Account Detail

Active Assets Account  
815-106523-312

ROBERT C. CAVA AND  
DANIELLA LEVINE CAVA JT TEN

**Investment Objectives (in order of priority)†:** Capital Appreciation, Income, Aggressive Income, Speculation

**Brokerage Account**

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

## HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

## CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
MORGAN STANLEY PRIVATE BANK NA #	\$1.91	—	—	0.150
	Market Value		Est Ann Income	
CASH, BDP, AND MMFs	\$1.91		—	

# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

## MUTUAL FUNDS

"Total Purchases vs. Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Although share price is displayed only to three decimal places, calculation of Market Value is computed using the full share price in our data base, which may carry out beyond three decimal places.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
CALVERT EQUITY A (CSIEX)	12/6/01	2,039.089	\$34.417	\$41.620	\$70,178.57	\$84,866.88	\$14,688.31 LT		
	Purchases	2,039.089			70,178.57	84,866.88	14,688.31 LT		
	Long Term Reinvestments	2,656.934			104,463.22	110,581.59	6,118.37 LT		

## Account Detail

Active Assets Account

ROBERT C. CAVA AND  
DANIELLA LEVINE CAVA JT TEN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Short Term Reinvestments		387.205			17,168.66	16,115.47	(1,053.19) ST		
<b>Total</b>		5,083.228			191,810.45	211,563.95	20,806.68 LT (1,053.19) ST	65.00	0.03
<b>Total Purchases vs Market Value Net Value Increase/(Decrease)</b>					70,178.57	211,563.95 141,385.38			

Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest; Asset Class: Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>MUTUAL FUNDS</b>	<b>100.00%</b>	<b>\$191,810.45</b>	<b>\$211,563.95</b>	<b>\$20,806.68 LT</b> <b>\$(1,053.19) ST</b>	<b>\$65.00</b>	<b>0.03%</b>
<b>TOTAL VALUE</b>	<b>100.00%</b>	<b>\$191,810.45</b>	<b>\$211,565.86</b>	<b>\$20,806.68 LT</b> <b>\$(1,053.19) ST</b>	<b>\$65.00</b> —	<b>0.03%</b>

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

p - One or more tax lots of this position may either be missing cost basis, or has a Pending Corporate Action event. Unrealized Gain/Loss includes only tax lots for which we have cost basis.

\* The total quantity and market value includes shares you have on loan in the Fully Paid Lending program (FPL) pursuant to your master securities loan agreement. The interest rate is that which was in effect on the last business day of the month, and may have varied during the month. Loaned securities are not protected by the Securities Investor Protection Act of 1970 (SIPA). The market value of the shares on loan is fully collateralized with Treasury Securities held in a separate account in your name at The Bank of New York. Such collateral deposits may constitute the only source for satisfaction of our obligation if we fail to return the securities on loan to you. For more information regarding your collateral account, please contact The Bank of New York.

## ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$1.91	—	—	—	—	—
Mutual Funds	—	\$211,563.95	—	—	—	—
<b>TOTAL ALLOCATION OF ASSETS</b>	<b>\$1.91</b>	<b>\$211,563.95</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

## MESSAGES

### Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

### FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is [www.finra.org](http://www.finra.org). An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.



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# Morgan Stanley

PRIVATE WEALTH MANAGEMENT

**CLIENT STATEMENT** | For the Period December 1-31, 2018

**STATEMENT FOR:**

DANIELLA LEVINE CAVA

**TOTAL VALUE OF YOUR ACCOUNT** (as of 12/31/18)

**\$189,394.84**

*Includes Accrued Interest*

*Morgan Stanley Private Wealth Management, a division of Morgan Stanley Smith Barney LLC.  
Member SIPC.*

**Your Private Wealth Advisor Team**

Bermont Carlin Wealth Management

**Your Private Wealth Advisors**

**Adam Carlin**

Managing Director, Wealth Mgmt

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305 476-3302

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DANIELLA LEVINE CAVA  
BOND & KIMCO REALTY ACCOUNT  
15360 SW 67 CT  
PALMETTO BAY FL 33157-2640

**Client Service Center** (24 Hours a Day; 7 Days a Week): 800-668-8168

**Access Your Account Online:** [www.morganstanley.com/PWM](http://www.morganstanley.com/PWM)



## Research Ratings & GIMA Status Definitions

### MORGAN STANLEY RESEARCH RATINGS

Morgan Stanley does not assign ratings of Buy, Hold or Sell to the stocks they cover. These ratings, Overweight, Equal-weight, Not-Rated and Underweight, are not the equivalent of Buy, Hold, and Sell, but represent recommended relative weightings. To satisfy regulatory requirements, Morgan Stanley corresponds Overweight, their most positive stock rating, with a Buy recommendation, they correspond Equal-weight and Not-Rated to Hold and Underweight to Sell recommendations, respectively. For ease of comparison, Morgan Stanley Smith Barney LLC has normalized these ratings so that (1) corresponds to Buy recommendations, (2) corresponds to Hold recommendations, and (3) corresponds to Sell recommendations. Research ratings are subject to change and may have changed by the time you read this statement. Please refer to a Morgan Stanley research report for a complete description of Morgan Stanley's rating system and Morgan Stanley's actual proprietary rating on any covered company. Morgan Stanley's ratings are described below:

#### MORGAN STANLEY SMITH BARNEY LLC NORMALIZED CODE / MORGAN STANLEY RATING: DEFINITION

**1 / Overweight (O):** The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

**2 / Equal-weight (E):** The stock's total return is expected to be in line with the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

**2 / Not-Rated (NR):** Currently the analyst does not have adequate conviction about the stock's total return relative to the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

**3 / Underweight (U):** The stock's total return is expected to be below the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months

**NAV, NA or \*\* appearing for Morgan Stanley Research indicates that the ratings for this company are not available because of a Morgan Stanley policy.**

### MORNINGSTAR, INC. EQUITY RESEARCH RATINGS

For ease of comparison, Morgan Stanley Smith Barney LLC has normalized Morningstar, Inc.'s proprietary research ratings to a 1 (Buy), 2 (Hold), and 3 (Sell), which differs from Morningstar, Inc.'s rating system. Research ratings are subject to change and may have changed by the time you read this statement. Please refer to a Morningstar, Inc. research report for a complete description of Morningstar, Inc.'s rating system and Morningstar, Inc.'s actual proprietary rating on any covered company. Morningstar, Inc. research ratings displayed are for U.S. exchange-listed securities only. Morningstar, Inc.'s ratings are described below:

#### MORGAN STANLEY SMITH BARNEY LLC NORMALIZED CODE / MORNINGSTAR, INC.'S RATING: DEFINITION

**1 / 5-STARS:** Appreciation beyond a fair risk-adjusted return is highly likely over a multiyear time frame.

**1 / 4-STARS:** Appreciation beyond a fair risk-adjusted return is likely.

**2 / 3-STARS:** Indicates that investors are likely to receive a fair risk-adjusted return (approximately cost of equity).

**3 / 2-STARS:** Investors are likely to receive a less than fair risk-adjusted return.

**3 / 1-STARS:** Indicates a high probability of undesirable risk-adjusted returns from the current market price over a multiyear time frame.

**Relevant benchmarks:** In North America the relevant benchmark is the S&P 500 Index, in Europe and in Asia, the relevant benchmarks are generally the S&P Europe 350 Index and the S&P Asia 50 Index.

### MOODY'S INVESTORS SERVICE AND STANDARD & POOR'S CREDIT RATINGS

The credit rating from Moody's Investors Service and Standard & Poor's may be shown for certain securities. All credit ratings represent the "opinions" of the provider and are not representations or guarantees of performance. Please contact us if you require further information or assistance in interpreting these credit ratings.

### GIMA STATUS IN INVESTMENT ADVISORY PROGRAMS

Global Investment Manager Analysis (GIMA) reviews certain investment products in various advisory programs. For these programs, a GIMA status will apply:

**Focus (FL):** Investment products on the Focus List have been subject to an in-depth review and possess GIMA's highest level of confidence.

**Approved (AL):** Investment products on the Approved List have typically been subject to a less rigorous review process and have been approved for recommendation to investors.

**Not Approved (NL):** Investment products that were previously on the Focus List or Approved List but are no longer on either of those lists. GIMA no longer covers these products.

For more information, please contact us for the applicable Morgan Stanley ADV brochure.

## Expanded Disclosures

Expanded Disclosures, which apply to all statements Morgan Stanley Smith Barney LLC (we/us) sends to you, are provided with your first statement and thereafter twice a year.

### Questions?

Questions regarding your account may be directed to us by using the contact information on the statement cover page, or the Client Service Center at (800) 869-3326.

### Errors and Inquiries

Be sure to review your statement promptly, and immediately address any concerns regarding entries that you do not understand or believe were made in error by contacting the Branch Manager of the office where you maintain your account. Oral communications regarding any inaccuracy or discrepancy in this statement should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). Your statement will be deemed correct unless we receive a written inquiry of a suspected error. See your account documentation for special rules regarding your rights and responsibilities with respect to erroneous electronic fund transfers, including a description of the transfers covered. For concerns or complaints, contact our Client Relations Department at (866) 227-2256 or mail to P.O. Box 95002, South Jordan, UT 84095, or contact us at [www.morganstanley.com](http://www.morganstanley.com).

### Senior Investor Helpline

In order to provide Morgan Stanley's senior investor clients a convenient way to communicate with us, we offer a Senior Investor Helpline. Senior investors or those acting on their behalf may call (800) 280-4534, Monday-Friday 9am-7pm Eastern Time.

### Account Valuation

Account values are computed by adding (1) the market value of all priced positions and (2) market values provided by pricing services and/or outside custodians, as applicable for other positions, and by adding any credit or subtracting any debit to your closing Cash, Money Market Funds and/or Deposit balance. Cash, Deposits and Money Market Funds are displayed on a settlement date basis, and other positions are displayed in your account on a trade date basis. The values of fixed income positions in summary displays include accrued interest in the totals. In the "Holdings" section, fixed income market value and accrued interest are also displayed in separate columns. Accrued interest is the interest earned but not yet paid on the bond since its last interest payment. In most cases, it is calculated from the date of the last coupon payment (or "dated date") through the closing date of the statement. Foreign Currency Deposits are reflected in U.S. dollars as of the statement end date. The Annual Percentage Yield (APY) for deposits represents the applicable rate in effect for your deposits at the statement ending date. This APY may be different than

the APY that was in effect during the statement period. For current Bank Deposit or Money Market Fund yields, go to [www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html](http://www.morganstanley.com/wealth-investmentstrategies/ratemonitor.html).

### Additional Retirement Account Information

Tax-qualified account contributions are subject to IRS eligibility rules and regulations. The Contributions information in this statement reflects contributions for a particular account, without reference to any other account. Check with your tax advisor to verify how much you can contribute, if the contribution will be tax deductible, and if other special rules apply (e.g., to conversions/recharacterizations of Traditional to Roth/Roth to Traditional IRAs). Tax reporting is provided for IRA, VIP Basic and 403(b) accounts but not for VIP Plus and RPM accounts. The account value used for your Required Minimum Distribution calculation, if any, is based on the prior December 31st Account Value, including accrued interest. Additionally, for IRAs (1) the "Max. Individual Contributions Allowed (by SSN)" reflects the annual limit on contributions that you can make to Traditional and Roth IRAs under the Internal Revenue Code (this limit applies on a per person basis, not per account; other rules apply to IRAs which are part of employer-sponsored plans); (2) you cannot make an individual contribution to a Traditional IRA for the year in which you reach age 70 1/2 or any later year; and (3) the categorization of any contribution's deductibility is based upon information provided by you. The information included in this statement is not intended to constitute tax, legal or accounting advice. Contact us if any of this information is incorrect.

### Availability of Free Credit Balances and Financial Statements

Under the customer protection rules of the SEC [17 CFR §240.15c3-3], we may use funds comprising free credit balances carried for customer accounts here, provided that these funds are payable to customers on demand (i.e., are free of a lien or right of set-off in our favor or on behalf of some third party to whom you have given control). A financial statement of this organization is available for your personal inspection at its offices, or a copy will be mailed to you upon your written request.

### Gain/(Loss) Information

Gain/(Loss) is provided for informational purposes. It is not a substitute for Internal Revenue Service (IRS) Form 1099 (on which we report cost basis for covered securities) or any other IRS tax form, and should not be used for tax preparation. Unrealized Gain/(Loss) provided on this statement is an estimate. Contact your own independent legal or tax advisor to determine the appropriate use of the Gain/(Loss) information on this statement. For more information, go to [www.morganstanley.com/wealth/disclosures/disclosures.asp](http://www.morganstanley.com/wealth/disclosures/disclosures.asp), or call Client Service Center.

### Tax Reporting

Under Federal Income Tax law, we are required to report gross proceeds of sales (including entering into short sales) on Form 1099-B by February 15 of the year following the calendar year of the transaction for reportable (i.e. non-retirement) accounts. For sales of certain securities acquired on or after January 1, 2011 (or applicable date for the type of security) we are also required to report cost basis and holding period. Under Internal Revenue Service regulations, if you have not provided us with a certification of either U.S. or foreign status on applicable Form W-9 or W-8, your accounts may be subject to either 28% back-up withholding or 30% nonresident alien withholding on payments made to your accounts.

### Investment Objectives

The following is an explanation of the investment objective alternatives applicable to your account(s): Income - for investors seeking regular income with low to moderate risk to principal; Capital Appreciation - for investors seeking capital appreciation with moderate to high risk to principal; Aggressive Income - for investors seeking higher returns either as growth or as income with greater risk to principal; Speculation - for investors seeking high profits or quick returns with considerable possibility of losing most or all of their investment.

### Listed Options

Information with respect to commissions and other charges related to the execution of options transactions has been included in confirmations of such transactions previously furnished to you and such information will be made available to you promptly at your request. Promptly advise us of any material change in your investment objectives or financial situation.

**Important Information if you are a Margin Customer**(not available for certain retirement accounts)

If you have margin privileges, you may borrow money from us in exchange for pledging assets in your accounts as collateral. The amount you may borrow is based on the value of eligible securities in your margin accounts. If a security has eligible shares the number of shares pledged as collateral is indicated below the position. If you have a margin account, as permitted by law, we may use certain securities in your account for, among other things, settling short sales or lending the securities for short sales, for which we may receive compensation.

### Margin Interest Charges

We calculate interest charges on margin loans as follows: (1) multiply the applicable margin interest rate by the daily close of business net settled debit balance, and (2) divide by 360 (days). Margin interest accrues daily throughout the month and is added to your debit balance at month-end. The month-end interest charge is the sum of the daily accrued interest calculations for the month. We add the accrued interest to your debit balance and start a new calculation each time the

## Expanded Disclosures (CONTINUED)

applicable interest rate changes and at the close of every statement month. For interest rate information, log into your Morgan Stanley account at [morganstanley.com/online](http://morganstanley.com/online). Select your account with a Margin agreement and click Interest Rates for more information.

### Information regarding Special Memorandum Account

If you have a Margin Account, this is a combined statement of your Margin Account and Special Memorandum Account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the Special Memorandum Account as required by Regulation T is available for your inspection at your request.

### Money Market Fund (MMF) Pricing

You could lose money in MMFs. Although MMFs classified as government funds (i.e., MMFs that invest 99.5% of total assets in cash and/or securities backed by the U.S. government) and retail funds (i.e., MMFs open to natural person investors only) seek to preserve value at \$1.00 per share, they cannot guarantee they will do so. The price of other MMFs will fluctuate and when you sell shares they may be worth more or less than originally paid. MMFs may impose a fee upon sale or temporarily suspend sales if liquidity falls below required minimums. During suspensions, shares would not be available for purchases, withdrawals, check writing or ATM debits. A MMF investment is not insured or guaranteed by the Federal Deposit Insurance Corporation or other government agency.

### Notice Regarding Global Investment Manager Analysis

Morgan Stanley's Global Investment Manager Analysis team conducts analysis on various mutual funds and exchange-traded funds for clients holding those funds in certain investment advisory programs. If you have invested in any of these funds in another type of account, such as a brokerage account, you will not receive the same materials and status updates on the funds as we provide to investment advisory clients (including instructions on selling fund shares).

### Pricing of Securities

The prices of securities are derived from various sources, and do not necessarily represent the prices at which those securities could have been bought or sold. Although we attempt to use reliable sources of information, we can offer no assurance as to their accuracy, reliability or completeness. Prices are as of the date shown only and are not an offer by us or our affiliates to purchase or sell any instrument or enter into any transaction or a commitment by us or them to make such an offer. Prices of securities not actively traded may not be available, and are indicated by N/A (not available). For additional information on how we price securities, go to [www.morganstanley.com/wealth/disclosures/disclosures.asp](http://www.morganstanley.com/wealth/disclosures/disclosures.asp).

### Important Information About Auction Rate Securities

For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated by N/A (not available). There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

### Structured Investments Risks and Considerations

Structured Investments (Structured Products) are complex products and are subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk and price volatility resulting from actual or anticipated changes to issuer's and/or guarantor's credit ratings/spreads; limited or no appreciation and limits on participation in any appreciation of underlying asset(s); risks associated with the underlying asset(s); no periodic payments; call prior to maturity; early redemption fees for market linked deposits; lower interest rates and/or yield compared to conventional debt with comparable maturity; unique tax implications; limited or no secondary market; and conflicts of interest due to affiliation, compensation or other factors which could adversely affect market value or payout to investors. Investors also should consider the concentration risk of owning the related security and their total exposure to any underlying asset. Structured Investments, which may appear in various product categories and are identified on the Position Description Details line as "Asset Class: Struct Inv," may not perform in a manner consistent with the product category where they appear, and therefore may not satisfy portfolio asset allocation needs for that category. When displayed, the accrued interest, annual income and yield for structured investments with a contingent income feature (e.g., Range Accrual Notes/Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. Actual accrued interest, annual income and yield will be dependent upon the performance of the underlying asset(s) and may be significantly lower than estimates shown. For more information on the risks and conflicts of interest related to Structured Investments, log in to Morgan Stanley Online at [www.morganstanley.com/structuredproductsrisksandconflicts](http://www.morganstanley.com/structuredproductsrisksandconflicts). For information on risks specific to your Structured Investments, contact us.

For information on risks specific to your Structured Investments, contact us.

### Security Measures

This statement features several embedded security elements to safeguard its authenticity. One is a unique blue security rectangle, printed in heat-sensitive ink on the back of every page. When exposed to warmth, the color will disappear, and then reappear.

### SIPC Protection

We are a member of Securities Investor Protection Corporation (SIPC), which protects securities of its customers up to \$500,000 (including \$250,000 for claims for cash). An explanatory brochure is available

upon request or at [www.sipc.org](http://www.sipc.org). Losses due to market fluctuation are not protected by SIPC and assets not held with us may not be covered by SIPC protection. To obtain information about SIPC, including an explanatory SIPC brochure, contact SIPC at 1-202-371-8300 or visit [www.sipc.org](http://www.sipc.org).

### Certain Assets Not Held at Morgan Stanley Smith Barney LLC

You may purchase certain assets through us that may be held at another financial institution. Assets not held with us may not be covered by SIPC protection. We may include information about certain assets on this statement solely as a service to you and are not responsible for information provided by external sources. Generally, any financial institution that holds securities is responsible for year-end reporting (1099s) and separate periodic statements, which may vary from our information due to different tax reporting periods. In the case of networked mutual funds, we perform all year-end tax reporting. Under certain circumstances, such as IRA accounts, we perform all tax reporting.

### Total Income

Total income, as used in the income summaries, represents dividends and/or interest on securities we receive on your behalf and credit to your account(s) during the calendar year. We report dividend distributions and taxable bond interest credited to your account to the Internal Revenue Service. The totals we report may differ from those indicated as "This Year" figures on the last statement for the calendar year. In the case of Real Estate Investment Trusts (REITs), Master Limited Partnerships, Regulated Investment Companies and Unit Investment Trusts, some sponsors may reclassify the distribution to a different tax type for year-end reporting.

### Transaction Dates and Conditions

Transactions display trade date and settlement date. Transactions are included on this statement on trade date basis (excluding BDP and MMFs). Trades that have not settled as of statement month end will also be displayed in the "Unsettled Purchases/Sales Activity" section. Upon written request, we will give you the date and time of a transaction and the name of the other party to a transaction. We and/or our affiliates may accept benefits that constitute payment for order flow. Details regarding these benefits and the source and amount of any other remuneration received or to be received by us in connection with any transaction will be furnished upon written request.

### Tax and Legal Disclosure

Morgan Stanley does not provide legal or tax advice. Please consult your own tax advisor.

Revised 02/2018

Account Summary

Basic Securities Account

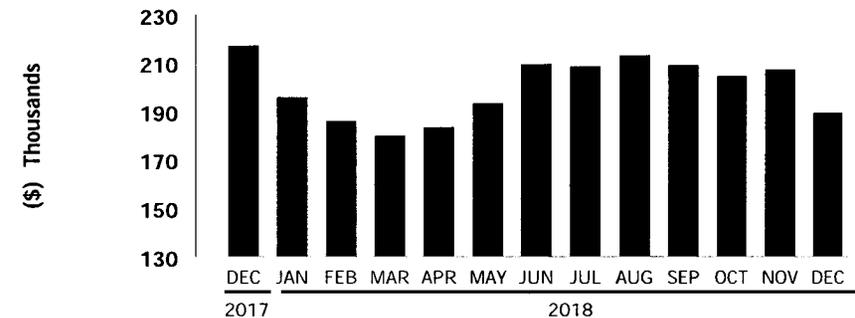
DANIELLA LEVINE CAVA

CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (12/1/18-12/31/18)	This Year (1/1/18-12/31/18)
<b>TOTAL BEGINNING VALUE</b>	<b>\$207,241.40</b>	<b>\$217,180.05</b>
Credits	—	—
Debits	(1.09)	(2,830.98)
Security Transfers	—	—
<b>Net Credits/Debits/Transfers</b>	<b>\$(1.09)</b>	<b>\$(2,830.98)</b>
<b>Change in Value</b>	<b>(17,845.47)</b>	<b>(24,954.23)</b>
<b>TOTAL ENDING VALUE</b>	<b>\$189,394.84</b>	<b>\$189,394.84</b>

MARKET VALUE OVER TIME

The below chart displays the most recent thirteen months of Market Value.

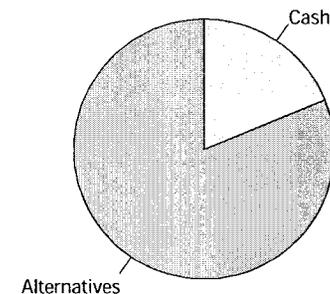


This chart does not reflect corrections to Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian, which could delay the reporting of Market Value.

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	\$35,569.84	18.78
Alternatives	153,825.00	81.22
<b>TOTAL VALUE</b>	<b>\$189,394.84</b>	<b>100.00%</b>

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage. See Expanded Disclosures. Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

## Account Summary

Basic Securities Account

DANIELLA LEVINE CAVA

## BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 11/30/18)	This Period (as of 12/31/18)
Cash, BDP, MMFs	\$35,567.45	\$35,570.93
Stocks	171,675.00	153,825.00
<b>Total Assets</b>	<b>\$207,242.45</b>	<b>\$189,395.93</b>
Cash, BDP, MMFs (Debit)	(1.05)	(1.09)
<b>Total Liabilities</b> (outstanding balance)	<b>\$(1.05)</b>	<b>\$(1.09)</b>
<b>TOTAL VALUE</b>	<b>\$207,241.40</b>	<b>\$189,394.84</b>

## INCOME AND DISTRIBUTION SUMMARY

	This Period (12/1/18-12/31/18)	This Year (1/1/18-12/31/18)
Other Dividends	—	\$11,760.00
Interest	4.53	35.77
<b>Income And Distributions</b>	<b>\$4.53</b>	<b>\$11,795.77</b>
<b>Tax-Exempt Income</b>	<b>—</b>	<b>—</b>
<b>TOTAL INCOME AND DISTRIBUTIONS</b>	<b>\$4.53</b>	<b>\$11,795.77</b>

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

## CASH FLOW

	This Period (12/1/18-12/31/18)	This Year (1/1/18-12/31/18)
<b>OPENING CASH, BDP, MMFs</b>	<b>\$35,566.40</b>	<b>\$26,605.05</b>
Income and Distributions	4.53	11,795.77
Tax Withholdings	(1.09)	(2,830.98)
<b>Total Investment Related Activity</b>	<b>\$3.44</b>	<b>\$8,964.79</b>
<b>Total Cash Related Activity</b>	<b>—</b>	<b>—</b>
<b>CLOSING CASH, BDP, MMFs</b>	<b>\$35,569.84</b>	<b>\$35,569.84</b>

## GAIN/(LOSS) SUMMARY

	Realized This Period (12/1/18-12/31/18)	Realized This Year (1/1/18-12/31/18)	Unrealized Inception to Date (as of 12/31/18)
Long-Term Gain	—	—	\$96,312.42

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation. Refer to Gain/(Loss) in the Expanded Disclosures.

Account Detail

Basic Securities Account

DANIELLA LEVINE CAVA

Investment Objectives (in order of priority)<sup>†</sup>: Capital Appreciation, Income, Aggressive Income, Speculation

Brokerage Account

<sup>†</sup> Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Market Value	7-Day Current Yield %	Est Ann Income	APY %
<b>CASH</b>	<b>\$(1.09)</b>			
<b>MORGAN STANLEY BANK N.A. #</b>	<b>35,570.93</b>	—	53.36	0.150

	Percentage of Holdings	Market Value	Est Ann Income
<b>CASH, BDP, AND MMFS</b>	<b>18.78%</b>	<b>\$35,569.84</b>	<b>\$53.36</b>
Total Cash, BDP, MMFs		\$35,570.93	
Total Cash, BDP, MMFs (Debit)		\$(1.09)	

# Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

Account Detail

Basic Securities Account

DANIELLA LEVINE CAVA

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance. The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc.'s equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
KIMCO REALTY CORP MD (KIM)	12/31/93	7,424.000	\$5.477	\$14.650	\$40,662.96	\$108,761.60	\$68,098.64 LT 1		
	12/31/93	3,076.000	5.478	14.650	16,849.62	45,063.40	28,213.78 LT 1		
	<b>Total</b>	<b>10,500.000</b>			<b>57,512.58</b>	<b>153,825.00</b>	<b>96,312.42 LT</b>	<b>11,760.00</b>	<b>7.65</b>

Rating: Morgan Stanley: 3, Morningstar: 1; Next Dividend Payable 01/15/19; Asset Class: Alt

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
<b>STOCKS</b>	<b>81.22%</b>	<b>\$57,512.58</b>	<b>\$153,825.00</b>	<b>\$96,312.42 LT</b>	<b>\$11,760.00</b>	<b>7.65%</b>

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
<b>TOTAL VALUE</b>	<b>100.00%</b>	<b>\$57,512.58</b>	<b>\$189,394.84</b>	<b>\$96,312.42 LT</b>	<b>\$11,813.36</b>	<b>6.24%</b>

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

1 - The tax lot information was updated as a result of an internal adjustment and/or information provided by you or a third party.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Structured Investments	Other
Cash, BDP, MMFs	\$35,570.93	—	—	—	—	—
Cash, BDP, MMFs (Debit)	(1.09)	—	—	—	—	—
Stocks	—	—	—	\$153,825.00	—	—
<b>TOTAL ALLOCATION OF ASSETS</b>	<b>\$35,569.84</b>	<b>—</b>	<b>—</b>	<b>\$153,825.00</b>	<b>—</b>	<b>—</b>

Account Detail

Basic Securities Account

DANIELLA LEVINE CAVA

ACTIVITY

INVESTMENT RELATED ACTIVITY

TAXABLE INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/31	Interest Income	MORGAN STANLEY BANK N.A.	(Period 12/01-12/31)	\$4.53
<b>TOTAL TAXABLE INCOME AND DISTRIBUTIONS</b>				<b>\$4.53</b>
TOTAL INTEREST				\$4.53

TAX WITHHOLDING

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
12/31	Tax Withholding	MORGAN STANLEY BANK N.A.		\$(1.09)
<b>TOTAL TAX WITHHOLDING</b>				<b>\$(1.09)</b>

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
12/3	Automatic Redemption	BANK DEPOSIT PROGRAM	\$(1.05)
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	4.53
<b>NET ACTIVITY FOR PERIOD</b>			<b>\$3.48</b>

MESSAGES

Senior Investor Helpline

For any inquiries or potential concerns, senior investors or someone acting on their behalf may contact our Firm by calling (800) 280-4534.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is [www.finra.org](http://www.finra.org). An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.



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