FORM 6 FULL AND PUBLIC DISCLOSURE OF FINANCIAL INTERESTS 2017

FOR OFFICE USE ONLY:

FLORIDA COMMISSION ON ETHICS

AUG 2 8 2018

RECEIVED

Mr James Carey Scott III
Secretary / Treasurer
Northwest Florida Transportation Corridor Authority
Board Members
Po Box 151
Panama City FL 32402 -0151

PROCESSED

230890

Scott III, James Carey

CHECK IF THIS IS A FILING BY A CANDIDATE ☐

PART A -- NET WORTH

Please enter the value of your net worth as of December 31, 2017 or a more current date. [Note: Net worth is not calculated by subtracting your *reported* liabilities from your *reported* assets, so please see the instructions on page 3.]

My net worth as of December 31, 20 17 was $ 2,814,392.00.

PART B -- ASSETS

HOUSEHOLD GOODS AND PERSONAL EFFECTS:

Household goods and personal effects may be reported in a lump sum if their aggregate value exceeds $1,000. This category includes any of the following, if not held for investment purposes: jewelry; collections of stamps, guns, and numismatic items; art objects; household equipment and furnishings; clothing; other household items; and vehicles for personal use, whether owned or leased.

The aggregate value of my household goods and personal effects (described above) is $ _____

ASSETS INDIVIDUALLY VALUED AT OVER $1,000:

DESCRIPTION OF ASSET (specific description is required - see instructions p.4)	VALUE OF ASSET
See attached	

PART C -- LIABILITIES

LIABILITIES IN EXCESS OF $1,000 (See instructions on page 4):

NAME AND ADDRESS OF CREDITOR	AMOUNT OF LIABILITY
See attached	

JOINT AND SEVERAL LIABILITIES NOT REPORTED ABOVE:

NAME AND ADDRESS OF CREDITOR	AMOUNT OF LIABILITY
See attached	

(Continued on reverse side)

PART D -- INCOME

Identify each separate source and amount of income which exceeded $1,000 during the year, including secondary sources of income. Or attach a complete copy of your 2017 federal income tax return, including all W2s, schedules, and attachments. Please redact any social security or account numbers before attaching your returns, as the law requires these documents be posted to the Commission's website.

☐ I elect to file a copy of my 2017 federal income tax return and all W2's, schedules, and attachments.
[If you check this box and attach a copy of your 2017 tax return, you need not complete the remainder of Part D.]

PRIMARY SOURCES OF INCOME (See instructions on page 5):

NAME OF SOURCE OF INCOME EXCEEDING $1,000	ADDRESS OF SOURCE OF INCOME	AMOUNT
NORSCO MANGEMENT, INC.	P.O. BOX 151, PANAMA CITY, FL	$ 250,000.00
WALTHOUR FOODS, INC.	" "	30,000.00

SECONDARY SOURCES OF INCOME [Major customers, clients, etc., of businesses owned by reporting person--see instructions on page 5]:

NAME OF BUSINESS ENTITY	NAME OF MAJOR SOURCES OF BUSINESS' INCOME	ADDRESS OF SOURCE	PRINCIPAL BUSINESS ACTIVITY OF SOURCE

PART E -- INTERESTS IN SPECIFIED BUSINESSES [Instructions on page 6]

	BUSINESS ENTITY # 1	BUSINESS ENTITY # 2	BUSINESS ENTITY # 3
NAME OF BUSINESS ENTITY	I own 100% of the		SHD, INC.
ADDRESS OF BUSINESS ENTITY	interests listed in Part D.		P.O. Box 151
PRINCIPAL BUSINESS ACTIVITY			Panama City, FL 32402
POSITION HELD WITH ENTITY			
I OWN MORE THAN A 5% INTEREST IN THE BUSINESS			
NATURE OF MY OWNERSHIP INTEREST			

PART F - TRAINING

For officers required to complete annual ethics training pursuant to section 112.3142, F.S.

☐ **I CERTIFY THAT I HAVE COMPLETED THE REQUIRED TRAINING.**

OATH

I, the person whose name appears at the beginning of this form, do depose on oath or affirmation and say that the information disclosed on this form and any attachments hereto is true, accurate, and complete.

SIGNATURE OF REPORTING OFFICIAL OR CANDIDATE

STATE OF FLORIDA
COUNTY OF Bay

Sworn to (or affirmed) and subscribed before me this 31st day of July, 2018 by J Carey Scott.

Elizabeth D Thompson
(Signature of Notary Public--State of Florida)

(Print, Type, or Stamp Commissioned Name of Notary Public)

ELIZABETH D. THOMPSON
Commission # FF 247385
Expires July 11, 2019
Bonded Thru Troy Fain Insurance 800-385-7019

Personally Known ✓ OR Produced Identification

Type of Identification Produced

If a certified public accountant licensed under Chapter 473, or attorney in good standing with the Florida Bar prepared this form for you, he or she must complete the following statement:

I, J Carey Scott, prepared the CE Form 6 in accordance with Art. II, Sec. 8, Florida Constitution, Section 112.3144, Florida Statutes, and the instructions to the form. Upon my reasonable knowledge and belief, the disclosure herein is true and correct.

Signature

7-31-18
Date

Preparation of this form by a CPA or attorney does not relieve the filer of the responsibility to sign the form under oath.

IF ANY OF PARTS A THROUGH E ARE CONTINUED ON A SEPARATE SHEET, PLEASE CHECK HERE ☐

J. Carey Scott
Personal Financial Statement
12-31-18

Assets	
Cash on Hand & in Banks(incl. Securities)	$482,000.00
Life Insurance-CSV	$63,000.00
(Face value $1,100M)	
Real Estate Owned:	
see attached:	$1,0[illegible].00
Automobiles and Personal Property	$30,000.00
Note Receivable-Pig	$138,539.00
Closely Held Corporations	
SYD, Inc.	$350,000.00
Norsco Management, Inc.($117.5M cost)	$750,000.00
Walthour Foods, Inc.($120M cost)	$266,149.00
Panama Pig, Inc.($50M cost;incl. note rec.)	$54,600.00
Full on Foods, LLC (cost $640M)	($400,000.00)
Norsco Holdings, Inc.	$23,000.00
Total Assets	$2,804,288.00
Liabilities	
see attached for mortgage	
debt. no other debt except contingent	
liabilities listed below.	
Total Liabilities-see attached for mortgage debt	$0.00
Net Worth	$2,804,288.00

Contingent Liabilities	
Guarantor:$2,841,000 collectively, All closely held interests	($2,841,000.00)

Social Security Number [redacted]

Home Address 1162 Cove Pointe Dr
~~203 South Cove Lane~~
Panama City, Florida 32401
850.769.2596

I certify this to be a true and correct statement of my personal financial condition as of the above written date. This statement is supplied solely for the purpose of obtaining or continuing credit.

Real Estate Owned
J. Carey Scott

Location	Cost	Debt	Terms	Value
1162 Cove Pointe Drive Panama City, Florida Homestead	$850,000.00	$0.00	0 0	$850,000.00
Lot:Walton County Estuary Subdivision	$115,000.00	$105,000.00	500.00 per month plus taxes	$25,000.00
Acreage: North Bay County at Pine Log Creek 33.3% interest	$45,000.00	$23,000.00	$400.00 per month plus taxes	$20,000.00
Lot Sunny Hills-Lake Front	$16,000.00	$0.00	$0.00	$12,500.00
Lot-Long Lake Estates Washington County Florida	$37,500.00	$0.00	$0.00	$17,500.00

Page Two
Real Estate Owned
J. Carey Scott

Location	Cost	Debt	Terms	Value
Lot: Sandcliffs Subdivision Walton County	$245,000.00	$0.00	$0.00	$200,000.00
8 lots: Deer Point Lake 50% interest	$250,000.00	$0.00	interest only @ 5% annually	$75,000.00
Lot: Cape San Blas 50% interest	$72,500.00	$60,000.00	450.00 per month plus taxes	$35,000.00
Totals	$1,631,000.00	$188,000.00		$1,235,000.00

Equity: $1,047,000.00

